

Amendment to the Report from the Supervisory Board

The section "Use of Net Profit and Accumulated Profit for Fiscal Year 2019" of the Report from the Supervisory Board for year 2019 related to the Annual Report of UniCredit Banka Slovenija d.d. for the year 2019 is hereby amended as follows:

Use of Net Profit and Accumulated Profit for Fiscal Year 2019

The Bank's Management Board presented for discussion to the Supervisory Board the Resolution on the use of net profit for the year 2019 in the amount of 26.888.803,89 euros and the draft Resolution on the creation of accumulated profit for the year 2019 in the amount of 45.142.665,93 euros. The Bank's Management Board proposed, taking into account the Resolution of the Bank of Slovenia on macro prudential limitation of distribution of banks' profits, in force as of 11 April 2020, which temporarily restricts the distribution of banks' profits created in years 2019 and 2020 until 10 April 2021 (if not revoked sooner or prolonged by the Bank of Slovenia), that the accumulated profit for the 2019 financial year in the amount of 45.142.665,93 euros is not distributed to shareholders and is allocated in its entirety to other reserves. The Bank's Management Board also proposed that the Supervisory Board and the General Meeting of Shareholders adopt the proposed Resolution on the creation of accumulated profit for the year 2019, in accordance with their powers.

The Supervisory Board adopted the Resolution on the use of net profit for 2019, approved the Management Board's proposal for the creation of accumulated profit for the year 2019, and recommended to adopt it in the proposed form at the General Meeting of Shareholders.

The remaining part of the Report from the Supervisory Board for year 2019 related to the Annual Report of UniCredit Banka Slovenija d.d. for the year 2019 remains unchanged.

On behalf of the Supervisory Board



Pasquale Giamboi
Chairman of the Supervisory Board

Ljubljana, 16 April 2020