

PRESS RELEASE

Ljubljana, October 23, 2023

Upon completing evaluation, UniCredit decided to put on hold the idea of a cross-border merger of UniCredit Banka Slovenija d.d. with UniCredit Bank Austria AG

• The bank remains committed to deliver best-in-class products and services to our clients in Slovenia

Following the completion of the announced evaluation of a possible cross boarder merger of **UniCredit Banka Slovenija d.d.** and **UniCredit Bank Austria AG and transformation to a branch**, UniCredit has taken the decision to put this proposal on hold.

"Slovenia continues to be an important part of our growth in Central and Eastern Europe. We launched the evaluation transparently with the view to explore how to further unlock our potential in the country. commented **Teodora Petkova**, Head of UniCredit for Central and Eastern Europe. "The decided course of action is a result of a diligent cost-benefit analysis considering all our stakeholders — clients, colleagues, regulators, etc.", she added.

UniCredit Bank in Slovenia continues to focus on supporting and serving our clients and delivering best-in-class solutions in the most efficient way.

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