

PRESS RELEASE

Ljubljana, February 10th 2016

UNICREDIT BANKA SLOVENIJA D.D. 2015 YEAR-END RESULTS:

UNICREDIT BANKA SLOVENIJA D.D. INCREASED ITS PROFITABILITY AND RECORDED A POSITIVE RESULT OF 11.6 MILLION EUROS BEFORE TAX VS. 0.6 MILLION EUROS IN 2014; HIGH GROWTH OF CUSTOMER DEPOSITS REAFFIRMING THE CUSTOMERS' TRUST IN UNICREDIT BANKA SLOVENIJA D.D.; SOUND CAPITAL ADEQUACY RATIO AT 22.04 %

- Profit before tax reached 11.6 million euros vs. 0.6 million euros in 2014.
- Bank's Balance Sheet volume remained stable, it decreased by 1.3 % vs. end of 2014 and amounts to 2.55 billion euros.
- Acquisition of UniCredit leasing d.o.o. in second half of the year resulted in the first consolidated financial statements; the Group's Balance Sheet volume amounts to 2.63 billion euros.
- Loans to customers decreased by 3.1 % vs. year-end 2014. Slovene banking sector decreased their volume by 5.5 % in the same period.
- Customer deposits grew by 452 million euros.
- Net interest income dropped by 7.8 % vs. 2014 whereas Slovene banking sector's decrease was 10.6 %.
- Net fee and commission income increased by 0.3 million euros or by 1.2 % compared to 2014. In Slovene banking sector net fee income decreased by 3.0 %..
- Operating costs and depreciation remained stable at 39.3 million euros (in 2014: 39.1 million euros).
- Loans and receivables were impaired or written-off in amount of 21.0 million euros (41.2 % less than in 2014).
- Sound Capital Adequacy Ratio (CAR) of the Bank at 22.04 % well above the regulatory required limits of 8 %; CET1 Ratio was 20.24 %. Respective Consolidated CAR was 21.12% and CET1 Ratio was 19.51%.
- Volume of assets under custody exceeded 10 billion euros and increased by 21.0 % vs. end of 2014.
- More than 10.000 new clients were acquired during 2015.

INCOME STATEMENT

UniCredit Banka Slovenija d.d.'s net profit after taxes increased significantly, from 0.6 million euros in 2014 to 9.7 million euros in 2015.

The Bank acquired on 31 July 2015 UniCredit leasing d.o.o., which results in the consolidated financial statements of the Group. UniCredit Leasing d.o.o. recorded a profit after tax in the amount of 0.5 million euros in 2015. As the profit after tax in the first seven months of the year (before acquisition) amounted to 1.5 million euros, the difference among both profits is included in the consolidated Statement of Income. Net profit of the Group for 2015 amounts to 8.7 million euros.

In 2015, the net interest income of the Bank amounted to 44.8 million euros, which represents a decrease of 3.8 million euros (or 7.8 %). In the reporting period more severe rules were introduced on recognition of interest income for non-performing loans. Interest income dropped proportionally less than interest expenses as the Bank optimized

UniCredit Banka Slovenija d.d.

Šmartinska 140
SI-1000 Ljubljana, Slovenia
Tel.: +386 1 5876 600
Faks: + 386 1 5876 684

Registered at the District Court of
Ljubljana under entry no. 1/10521/00;
Share capital: 20.383.764,81 EUR,
Reg. no.: 5446546; Tax no.:
SI59622806; Settlement account:
01000-0002900092.

the structure of its liabilities. The Leasing subsidiary contributed 1.9 million euros of net interest income to the Group's profit.

The Bank's net fee and commission income increased slightly, by 1.2 % year-on-year to 25.0 million euros. Fee income from corporate finance advisory and from transactions with securities however increased significantly.

Realized gains on sale of available-for-sale bonds amounted to 5.3 million euros.

Due to disciplined cost management the Bank managed to keep its administrative costs on the same level as in the preceding year at 34.3 million euros in 2015 (in 2014: 34.0 million euros, representing an increase of 0.9 % year-on-year). Also the depreciation expenses remained stable at 5.0 million euros in 2015.

Loans and receivables were impaired or written-off in amount of 21.0 million euros. This is 41.2 % less than in 2014. Additional impairments for loans (mainly finance leases) in amount of 1.7 million euros were built in the Leasing Company in the last 5 months of the year since the Bank became its owner.

Within the item "Other Comprehensive Income" the Bank recognized additional 2.8 million euros profit after tax.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

UniCredit Banka Slovenija d.d. decreased slightly its Balance Sheet volume in 2015 by 33.7 million euros or by 1.3 %, amounting to 2,545.0 million euros as of December 31st 2015. Balance Sheet volume of the whole banking sector in Slovenia dropped more, by 3.4 % in 2015 vs. the previous year.

Balance Sheet volume of UniCredit leasing d.o.o. (Bank's subsidiary from 31st July 2015 onwards) amounted to 173.1 million euros at year-end 2015. Eliminating intragroup assets and liabilities, the Balance Sheet volume of the Group is higher than the Balance Sheet volume of the Bank by 84.6 million euros.

The Bank's Loans decreased by 50.9 million euros vs. year end 2014 and amounted to 1,746.3 million euros.

The Bank recorded an increase of 100.9 million euros in the available-for-sale bonds due to the acquisition of state securities and also due to payment to the Bank Resolution Fund.

Deposits from customers grew significantly by 452.0 million euros or by 33.0 % in 2015 reaching 1,820.5 million euros, continuing the positive trend from previous years. The Bank repaid its liabilities towards banks in the amount of 520.9 million euros continuing to optimize further its funding expenses.

Stefan Vavti, CEO, UniCredit Banka Slovenija d.d.: "In 2015, the credit demand of the retail clients has stabilized or even slightly strengthened. At the same time, with companies we can also notice a modest investment cycle in the recent months, although the total volume of loans in the Slovenian market in general decreased again. Deposits are rapidly accumulating, although savers can no longer expect such high interest rates as in previous years, while they put the security of their savings into consideration more and more when selecting their banking partner or type of investment. We have enough capital and liquidity to support quality projects with low interest rates currently further encouraging investment. Major challenges for the future of the banking sector will be lower interest margins and non-interest income, trends such as digitization, which brings additional investment in the changed client behaviour, and regulation, which in recent years increases the cost of doing business. The so-called stress test performed under the European Central Bank, which we have passed very successfully the previous year as we were one of the three systemically important banks in Slovenia, is a good indication of our position in the local and European context. We are proud of the fact that more than 10,000 new clients in Slovenia selected us for their new banking partner in

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2015, at the same time we enhanced our position in a number of areas where we have already been among the leaders on the market."

ABOUT UNICREDIT

UniCredit is one of Europe's leading commercial bank with strong roots in 16 European countries. Our network, which is present in roughly 50 markets, includes over 7,800 branches and over 141,000 FTEs.

In the CEE region, the Group operates a large international banking network with almost 2,100 branches (3,100 including Turkey).

UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey and Hungary (as of September 30, 2015).

Additional information: Identity and Communication, pr@unicreditgroup.si

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