

# AMUNDI FUNDS ASIA EQUITY CONCENTRATED - A EUR

FACTSHEET

31/01/2021

EQUITY ■

## Investment Objective

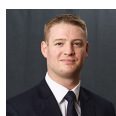
To achieve long-term capital growth.

The Sub-Fund invests at least 67% of assets in equities and equity-linked instruments of companies that are headquartered, or do substantial business, in Asia (excluding Japan and including China). Investments in Chinese equities can be made either through authorised markets in Hong Kong or through the Stock Connect. The Sub-Fund may invest up to 10% of net assets in China A shares and B shares (combined). The Sub-Fund may invest in China via the R-QFII licence system. There are no currency constraints on these investments. The Sub-Fund may use derivatives for hedging and efficient portfolio management.

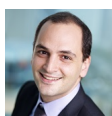
**Benchmark :** The Sub-Fund is actively managed and seeks to outperform the MSCI AC Asia ex Japan Index. The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the Benchmark is expected to be material. The Sub-Fund will hold a more concentrated portfolio than its reference benchmark. The level of correlation with the index may limit the extent to which the performance of the portfolio deviates from that of the reference benchmark.

**Management Process :** The investment team actively manages the Sub-Fund's concentrated portfolio by combining top-down and bottom-up strategies: geographical allocation and equity selection based on growth potential and valuation.

## Meet the Team



**Nicholas McConway**  
Portfolio Manager Asian Equity



**Hicham Lahbabi**



**Manuele Moi**  
Portfolio Manager

## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

**The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time**

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in Asian equities.

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- **Credit risk:** represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- **Liquidity risk:** in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- **Counterparty risk:** represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- **Operational risk:** this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- **Emerging Markets risk :** Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Key Information (source : Amundi)

Net Asset Value (NAV) : **187.84 ( EUR )**  
NAV and AUM as of : **29/01/2021**  
ISIN code : **LU0557854147**  
Assets Under Management (AUM) : **221.52 ( million EUR )**  
Sub-fund reference currency : **USD**  
Share-class reference currency : **EUR**  
Benchmark : **MSCI AC Asia ex Japan**  
Morningstar Overall Rating © : **2 stars**  
Morningstar Category © : **ASIA EX-JAPAN EQUITY**  
Number of funds in the category : **777**  
Rating date : **31/12/2020**

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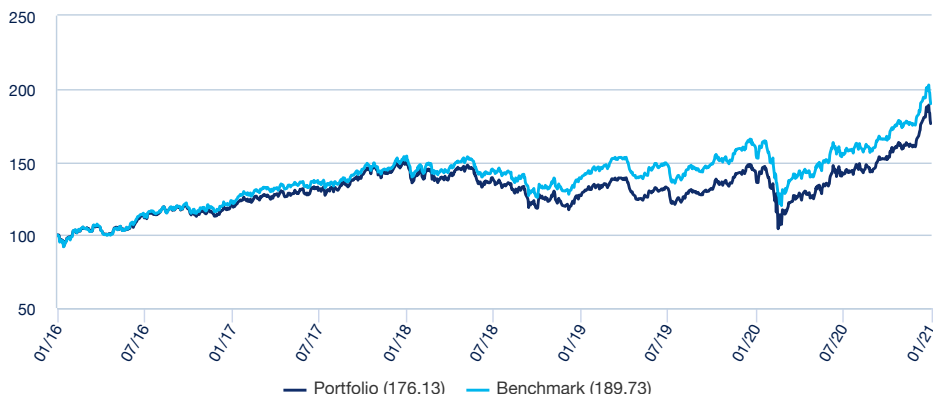
## Information

Fund structure : **UCITS**  
Sub-fund launch date : **28/12/1990**  
Share-class inception date : **22/11/2010**  
Eligibility : **Securities account, life insurance**  
Type of shares : **Accumulation**  
Minimum first subscription / subsequent :  
**1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)**  
Entry charge (maximum) : **4.50%**  
Ongoing charges : **2.05% ( realized 31/12/2020 )**  
Exit charge (maximum) : **0.00%**  
Minimum recommended investment period : **5 years**  
Performance fees : **Yes**

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Returns

Performance evolution (rebased to 100) from 29/01/2016 to 29/01/2021\*



Cumulative Returns \*

Since	YTD 31/12/2020	1 month 31/12/2020	3 months 30/10/2020	1 year 31/01/2020	3 years 31/01/2018	5 years 29/01/2016	Since 27/07/2011
<b>Portfolio</b>	6.29%	6.29%	16.24%	29.60%	18.59%	76.13%	86.24%
<b>Benchmark</b>	4.82%	4.82%	15.14%	24.22%	25.51%	89.73%	122.57%
<b>Spread</b>	1.47%	1.47%	1.10%	5.38%	-6.93%	-13.60%	-36.33%

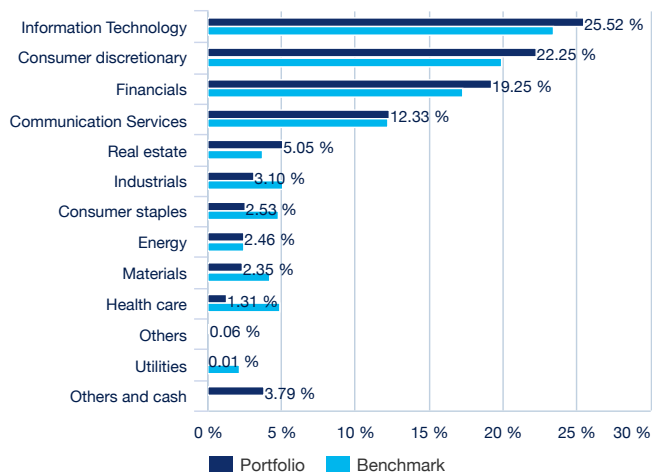
Calendar year performance \*

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Portfolio</b>	17.21%	16.80%	-15.57%	25.86%	4.92%	1.52%	14.89%	1.63%	16.66%	-
<b>Benchmark</b>	14.70%	20.34%	-10.05%	24.48%	8.60%	1.18%	19.35%	-1.38%	20.48%	-
<b>Spread</b>	2.52%	-3.54%	-5.51%	1.38%	-3.67%	0.34%	-4.46%	3.01%	-3.82%	-

\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

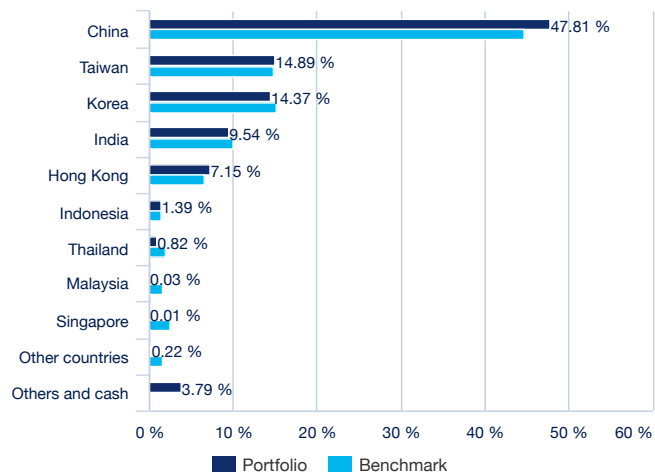
Portfolio Breakdown

Sector breakdown \*



\* Excluding derivatives instruments.

Geographical breakdown \*



\* Excluding derivatives instruments.

Risk analysis (rolling)

	1 year	3 years	5 years
<b>Portfolio volatility</b>	21.89%	18.82%	17.04%
<b>Benchmark volatility</b>	20.15%	17.42%	16.17%

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Fund Statistics

<b>Total portfolio holdings</b>	71
<b>Top ten issuers (% assets)</b>	
	<b>Portfolio</b>
TENCENT HOLDINGS LTD	8.51%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.33%
SAMSUNG ELECTRONICS CO LTD	7.32%
ALIBABA GROUP HOLDING LTD	6.92%
AIA GROUP LTD	3.54%
PING AN INSURANCE GROUP CO OF CHINA	2.83%
PING AN BANK CO LTD	2.17%
SK HYNIX INC	1.98%
MEDIATEK INC	1.91%
JD COM INC	1.80%
<b>Total</b>	<b>45.31%</b>

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