

# AMUNDI FUNDS EURO GOVERNMENT BOND - A2 EUR

FACTSHEET

31/01/2021

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## Investment Objective

To achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund seeks to outperform (after applicable fees) the JP Morgan EMU Government Bond Investment Grade index the recommended holding period.

The Sub-Fund invests at least 51% of assets in bonds that are denominated in euro and are issued or guaranteed by any member state of the Eurozone. Non-euro investments are aimed to be hedged against the euro.

There are no rating or currency constraints on these investments.

The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, volatility and inflation). The Sub-Fund may use governmental credit default swaps (up to 40% of net assets).

**Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the JP Morgan EMU Government Bond Investment Grade Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.

**Management Process** : The investment team analyses interest rates and economic trends (top-down) to identify the strategies that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a high quality government bond portfolio.

## Meet the Team



Isabelle Vic-Philippe

Head of Euro Aggregate

## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in Eurozone government bonds.

## Key Information (source : Amundi)

Net Asset Value (NAV) : 52.64 ( EUR )

NAV and AUM as of : 29/01/2021

Assets Under Management (AUM) : 631.53 ( million EUR )

ISIN code : LU1882473264

Bloomberg code : AEGBA2E LX

Benchmark : JP Morgan EMU Government Bond Investment Grade

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Information

Fund structure : UCITS

Sub-fund launch date : 01/07/2010

Share-class inception date : 07/06/2019

Eligibility : -

French tax wrapper : Eligible PEB

Type of shares : Accumulation

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : 4.50%

Ongoing charges : 1.05% ( realized 31/12/2020 )

Exit charge (maximum) : 0.00%

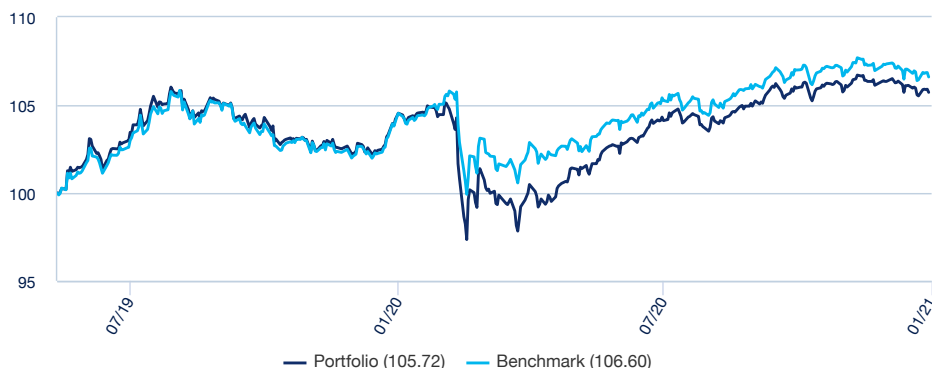
Minimum recommended investment period : 3 years

Performance fees : No

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Returns

Performance evolution (rebased to 100) from 11/06/2019 to 29/01/2021\*



Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	5.37%	-	-

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Fund Statistics

	Portfolio	Benchmark
Modified duration <sup>1</sup>	8.28	8.78

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

Cumulative Returns \*

	YTD 31/12/2020	1 month 31/12/2020	3 months 30/10/2020	1 year 31/01/2020	3 years	5 years	Since 11/06/2019
Portfolio	-0.59%	-0.59%	-0.23%	1.13%	-	-	5.72%
Benchmark	-0.69%	-0.69%	-0.37%	1.97%	-	-	6.60%
Spread	0.11%	0.11%	0.14%	-0.84%	-	-	-0.88%

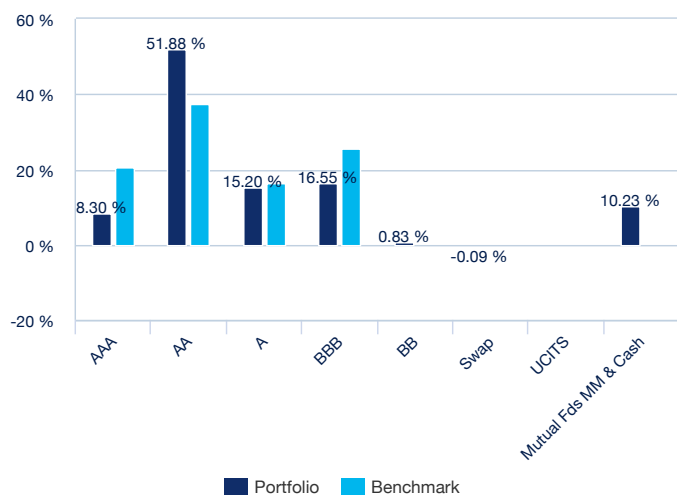
Calendar year performance \*

	2020	2019	2018	2017	2016
Portfolio	4.05%	-	-	-	-
Benchmark	5.15%	-	-	-	-
Spread	-1.10%	-	-	-	-

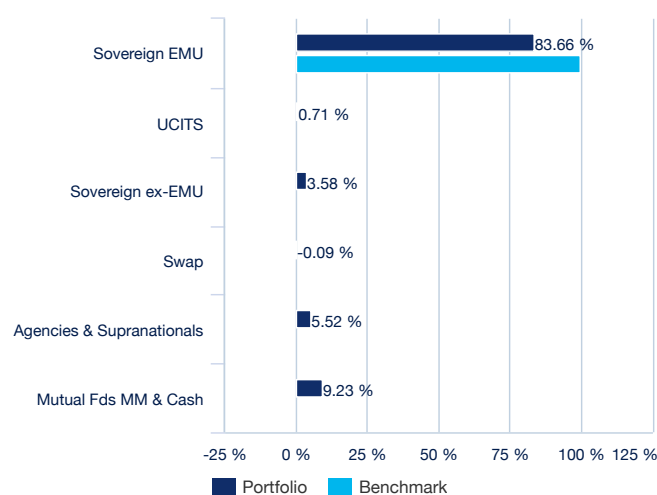
\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Portfolio Breakdown

Breakdown by Rating \*



Breakdown by sector \*



\* The total can be different by up to 100% as deferred cash is excluded

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