

AMUNDI FUNDS EMERGING EUROPE AND MEDITERRANEAN EQUITY - A EUR

FACTSHEET

31/05/2020

EQUITY ■

Key Information (source : Amundi)

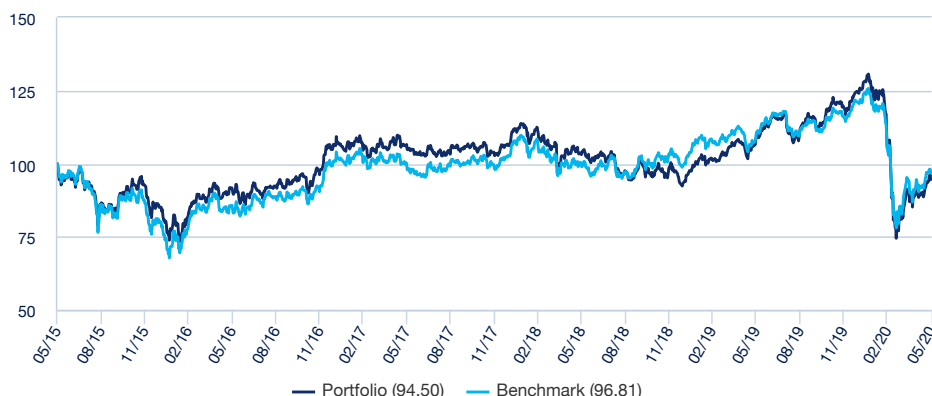
Net Asset Value (NAV) : **15.29 (EUR)**
 NAV and AUM as at : **29/05/2020**
 Assets Under Management (AUM) : **98.55 (million EUR)**
 ISIN code : **LU1882447425**
 Bloomberg code : **AEEAMAE LX**
 Benchmark :
100% MSCI EM EUROPE & MIDDLE EAST 10/40
 Morningstar Overall Rating © : **3**
 Morningstar Category © : **EMERGING EUROPE EQUITY**
 Number of funds in the category : **222**
 Rating date : **30/04/2020**

Investment Objective

Seeks to increase the value of your investment over the recommended holding period.
 The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, developing European countries, as well as countries in and around the Mediterranean basin, some of which may be considered emerging markets.
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).
Management Process : The investment manager uses a combination of overall market data and fundamental analysis of individual issuers to identify equities with superior long-term prospects.

Returns

Performance evolution (rebased to 100) from 31/05/2015 to 29/05/2020*



Cumulative Returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2019	30/04/2020	28/02/2020	31/05/2019	31/05/2017	31/05/2015	18/12/2000
Portfolio	-23.82%	4.01%	-10.69%	-13.66%	-9.90%	-5.50%	123.21%
Benchmark	-19.68%	3.04%	-8.20%	-12.59%	-1.20%	-3.19%	93.45%
Spread	-4.13%	0.98%	-2.49%	-1.08%	-8.70%	-2.31%	29.76%

Calendar year performance *

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Portfolio	32.21%	-11.64%	-0.12%	24.91%	0.95%	-22.46%	-4.82%	24.95%	-27.00%	29.29%
Benchmark	20.77%	-2.75%	1.76%	25.96%	-5.40%	-18.70%	-8.49%	25.45%	-21.93%	26.78%
Spread	11.45%	-8.89%	-1.88%	-1.05%	6.35%	-3.75%	3.68%	-0.50%	-5.07%	2.51%

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	28.37%	19.73%	19.92%
Benchmark volatility	27.07%	19.09%	20.20%
Ex-post Tracking Error	7.54%	5.85%	5.73%
Information ratio	-0.15	-0.52	-0.08
Sharpe ratio	-0.47	-0.16	-0.04
Beta	1.02	0.99	0.95

Risk & Reward Profile (SRII)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in emerging markets equities.

Additional Risks

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

Performance analytics

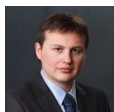
	Inception to date
Maximum drawdown	-66.33%
Worst month	10/2008
Lowest return	-23.30%
Best month	04/2009
Highest return	21.11%

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Portfolio Breakdown

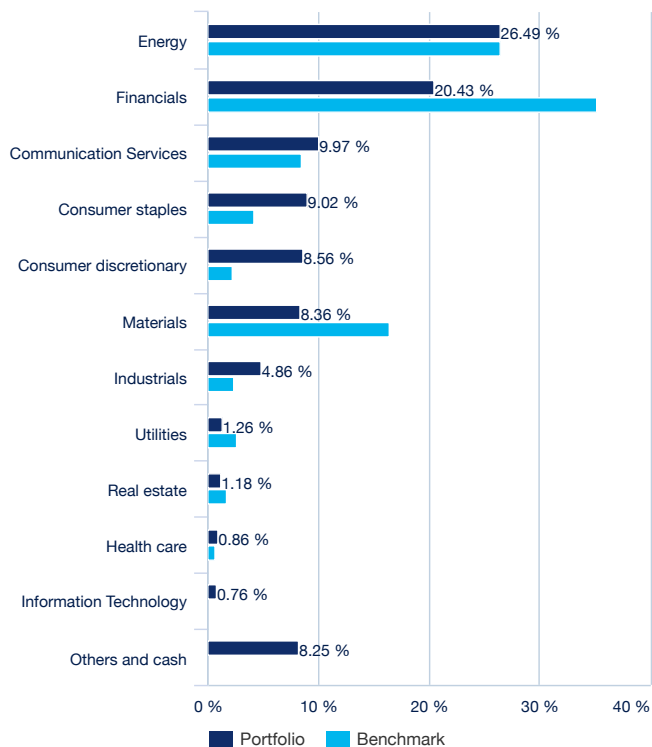


Marcin Fiejka
Senior Portfolio Manager



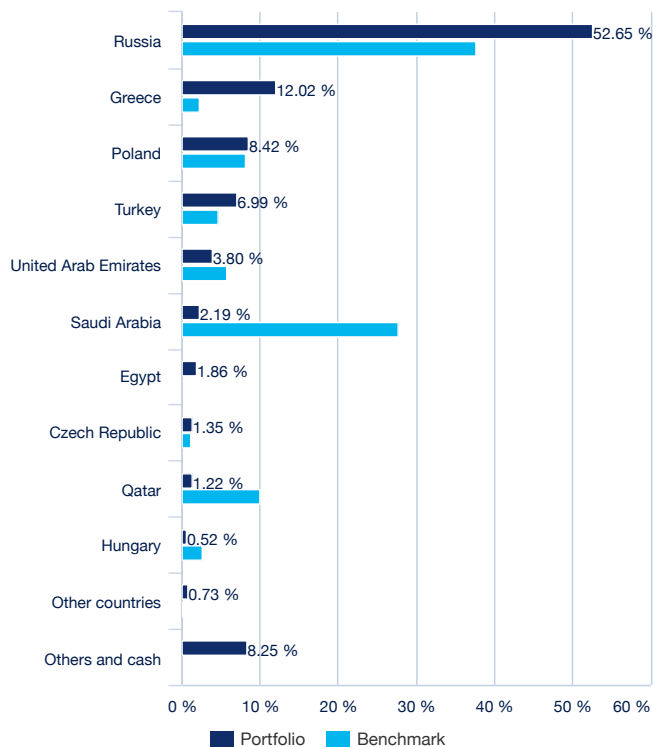
Nikolai Petrov
Portfolio manager

Sector breakdown *



* Excluding derivatives instruments.

Geographical breakdown *



* Excluding derivatives instruments.

Fund Statistics

Total portfolio holdings 86

Top ten issuers (% assets)

	Portfolio	Benchmark
LUKOIL OAO	7.97%	6.53%
GAZPROM PJSC	7.19%	6.05%
SBERBANK OF RUSSIA PJSC	7.12%	4.83%
SURGUTNEFTEGAZ	5.63%	1.59%
MMC NORILSK NICKEL PJSC	4.79%	4.04%
EUROBANK ERGASIAS SRV & HLD SA	2.66%	0.22%
X 5 RETAIL GROUP NV	2.57%	0.78%
MOBILE TELESYSTEMS PJSC	2.56%	0.94%
TMK OAO	2.31%	-
YANDEX NV	2.13%	-
Total	44.92%	25.00%

Main overweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
SURGUTNEFTEGAZ	5.63%	1.59%	4.04%
EUROBANK ERGASIAS SRV & HLD SA	2.66%	0.22%	2.44%
TMK OAO	2.31%	-	2.31%
SBERBANK OF RUSSIA PJSC	7.12%	4.83%	2.28%
YANDEX NV	2.13%	-	2.13%
FOURLIS HOLDINGS SA	1.81%	-	1.81%
X 5 RETAIL GROUP NV	2.57%	0.78%	1.79%
MOBILE TELESYSTEMS PJSC	2.56%	0.94%	1.62%
LUKOIL OAO	7.97%	6.53%	1.43%
JUMBO SA	1.74%	0.39%	1.35%
Total	36.49%	15.30%	21.19%

Main underweights (% assets)

	Portfolio	Benchmark	Spread (P - B)
SAUDI BASIC INDUSTRIES CORP	-	3.38%	-3.38%
QATAR NATIONAL BANK QPSC	1.22%	4.48%	-3.26%
AL RAJHI BANK	0.50%	3.74%	-3.24%
TATNEFT	-	2.47%	-2.47%
THE NATIONAL COMMERCIAL BANK	0.08%	2.44%	-2.35%
SAUDI TELECOM COMPANY	-	2.17%	-2.17%
SAUDI ARABIAN OIL COMPANY	-	2.15%	-2.15%
FIRST ABU DHABI BANK	-	1.70%	-1.70%
OTP BANK NYRT	-	1.47%	-1.47%
EMIRATES TELECOM GROUP CO PJSC	-	1.47%	-1.47%
Total	1.81%	25.46%	-23.66%

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Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	14/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1882447425
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00% %
Performance fees details	MSCI EM Europe & Middle East 10/40 Index
Exit charge (maximum)	0.00%
Ongoing charge	2.15% (Estimated) - 14/06/2019
Minimum recommended investment period	5 years
Benchmark index performance record	01/01/2016: 100.00% MSCI EM EUROPE & MIDDLE EAST 10/40

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