

AMUNDI FUNDS EUROPEAN EQUITY SMALL CAP - A EUR

FACTSHEET

31/08/2020

EQUITY ■

Key Information (source : Amundi)

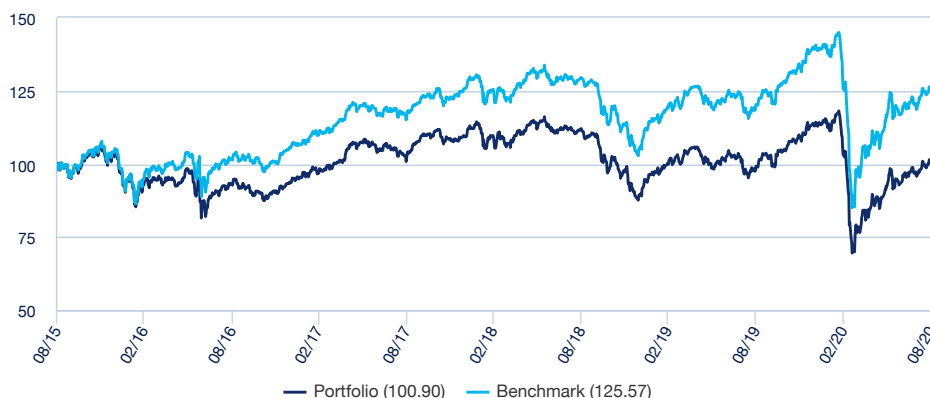
Net Asset Value (NAV) : **162.98 (EUR)**
 NAV and AUM as at : **31/08/2020**
 Assets Under Management (AUM) : **619.78 (million EUR)**
 ISIN code : **LU1883306497**
 Bloomberg code : **AEESCAE LX**
 Benchmark : **MSCI Europe Small Cap Index**
 Morningstar Overall Rating © : **2**
 Morningstar Category © : **EUROPE MID-CAP EQUITY**
 Number of funds in the category : **189**
 Rating date : **31/07/2020**

Investment Objective

Seeks to increase the value of your investment over the recommended holding period.
 The Sub-Fund invests mainly in a broad range of equities of small cap companies that are based in, or do most of their business in Europe.
 The Sub-Fund defines small cap companies as those that, at the time of purchase, are within the market capitalization range of the MSCI Europe Small Companies Index. The Sub-Fund will invest at least 75% in equities issued by companies having their head office in the EU.
 The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).
Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the MSCI Europe Small Cap Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.
Management Process : The investment manager uses fundamental analysis of individual issuers to identify equities with superior long- term prospects.

Returns

Performance evolution (rebased to 100) from 31/08/2015 to 31/08/2020*



Cumulative Returns *

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2019	31/07/2020	29/05/2020	30/08/2019	31/08/2017	31/08/2015	08/02/1999
Portfolio	-10.72%	5.39%	9.69%	1.73%	-2.23%	0.90%	225.96%
Benchmark	-9.79%	5.70%	8.28%	4.37%	7.00%	25.57%	340.88%
Spread	-0.93%	-0.31%	1.41%	-2.64%	-9.23%	-24.67%	-114.92%

Calendar year performance *

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Portfolio	26.03%	-17.90%	16.65%	-9.48%	23.39%	6.07%	33.65%	25.58%	-11.63%	26.83%
Benchmark	31.44%	-15.86%	19.03%	0.86%	23.53%	6.47%	33.41%	26.98%	-17.45%	29.91%
Spread	-5.41%	-2.04%	-2.39%	-10.34%	-0.14%	-0.40%	0.24%	-1.40%	5.82%	-3.08%

* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRII)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRII represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRII is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in small and mid cap equities.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
 - Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
 - Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
 - Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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Cristina Matti
Portfolio manager



Sergio Groppi
Portfolio manager

Risk analysis (rolling)

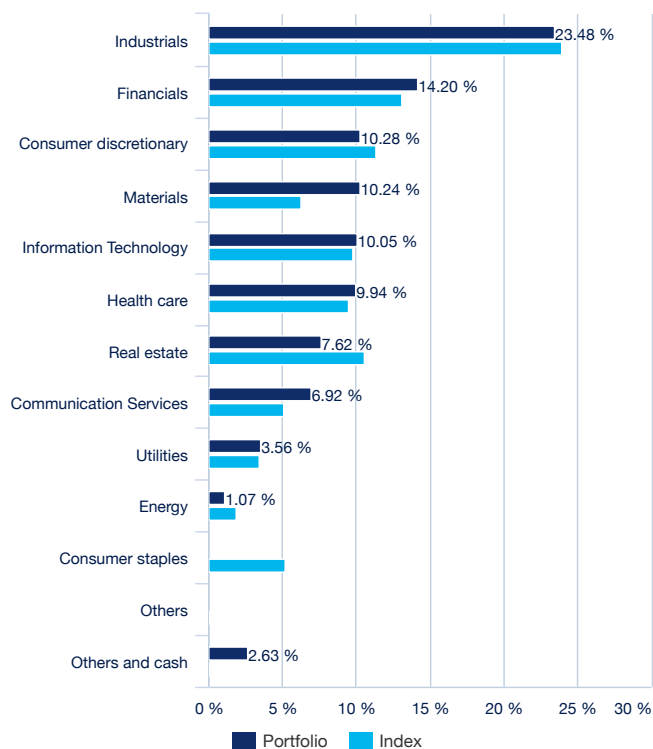
	1 year	3 years	5 years
Portfolio volatility	32.24%	21.63%	18.90%
Benchmark volatility	33.26%	22.04%	19.09%
Ex-post Tracking Error	3.92%	3.34%	3.47%
Information ratio	-0.60	-0.89	-1.27
Sharpe ratio	0.08	-0.02	0.03
Beta	0.96	0.97	0.97

Performance analytics

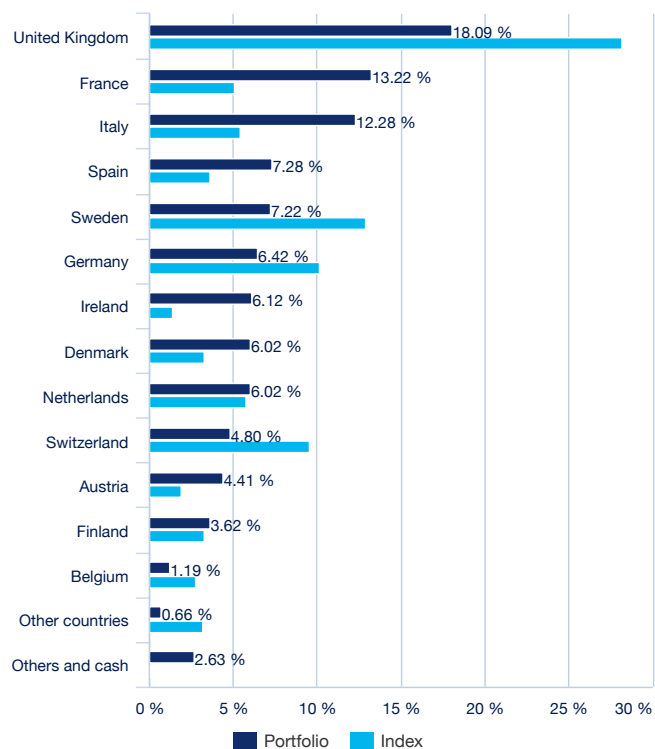
	Inception to date
Maximum drawdown	-67.18%
Recovery period (days)	1072
Worst month	03/2020
Lowest return	-23.97%
Best month	12/1999
Highest return	16.62%

Portfolio Breakdown

Sector breakdown *



Geographical breakdown *



* Excluding derivatives instruments.

Main overweights (% assets)

	Portfolio	Index	Spread (P - B)
RENTOKIL INITIAL PLC	3.08%	-	3.08%
KINGSPAN GROUP PLC	2.83%	-	2.83%
B&M EUROPEAN VALUE RETAIL SA	3.18%	0.44%	2.74%
LEG IMMOBILIEN AG	2.73%	-	2.73%
EURONEXT NV	3.17%	0.53%	2.65%
NEXI SPA	2.64%	-	2.64%
DECHRA PHARMACEUTICALS PLC	2.94%	0.34%	2.60%
SCOUT24 AG	2.47%	-	2.47%
ASR NEDERLAND NV	2.85%	0.41%	2.43%
HUHTAMAKI OYJ	2.61%	0.36%	2.25%
Total	28.51%	2.08%	26.43%

* Excluding derivatives instruments.

Main underweights (% assets)

	Portfolio	Index	Spread (P - B)
ARGEN-X BV	-	0.77%	-0.77%
RIGHTMOVE PLC	-	0.58%	-0.58%
HELLOFRESH AG	-	0.56%	-0.56%
ASM INTERNATIONAL NV	-	0.54%	-0.54%
BECHTLE AG	-	0.46%	-0.46%
KESKO OYJ	-	0.45%	-0.45%
PENNON GROUP PLC	-	0.44%	-0.44%
IMCD NV	-	0.43%	-0.43%
TECAN GROUP AG	-	0.41%	-0.41%
ROYAL UNIBREW A/S	-	0.41%	-0.41%
Total	-	5.06%	-5.06%

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Top ten issuers (% assets)

	Portfolio	Index
B&M EUROPEAN VALUE RETAIL SA	3.18%	0.44%
EURONEXT NV	3.17%	0.53%
RENTOKIL INITIAL PLC	3.08%	-
DECHRA PHARMACEUTICALS PLC	2.94%	0.34%
ASR NEDERLAND NV	2.85%	0.41%
KINGSPAN GROUP PLC	2.83%	-
LEG IMMOBILIEN AG	2.73%	-
NEXI SPA	2.64%	-
HUHTAMAKI OYJ	2.61%	0.36%
SCOUT24 AG	2.47%	-
Total	28.51%	2.08%

Fund Statistics

Total portfolio holdings	59
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Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi SGR S.p.A
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1883306497
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	4.50%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00% %
Performance fees details	MSCI Europe Small Cap Index
Exit charge (maximum)	0.00%
Ongoing charge	2.05% (Estimated) - 07/06/2019
Minimum recommended investment period	5 years
Benchmark index performance record	08/02/1999: 100.00% MSCI EUROPE (16) SMALL CAP

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