

# AMUNDI FUNDS US PIONEER FUND - A EUR

FACTSHEET

31/01/2021

EQUITY ■

## Investment Objective

To seek to increase the value of your investment over the recommended holding period.

The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may invest up to 20% of its assets, at the time of purchase, in securities of non-U.S. companies.

The Sub-Fund aims for an improved environmental footprint and sustainability profile compared to the benchmark index by integrating ESG (environmental, social and corporate governance) factors.

The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

**Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the S&P 500 Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.

**Management Process** : Using proprietary methods that have been used and refined since 1928, the investment manager analyses individual issuers to identify equities with the potential to deliver an increase in value over time, then holds these equities until expectations are realised.

## Meet the Team



**Jeff Kripke**

Lead Portfolio Manager



**James Yu**

Associate Portfolio Manager



**Craig Sterling**

Portfolio Manager



**John Carey**

Portfolio manager

## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in US equities.

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Key Information (source : Amundi)

Net Asset Value (NAV) : 13.27 ( EUR )

NAV and AUM as of : 29/01/2021

ISIN code : LU1883872332

Assets Under Management (AUM) : 2,059.60 ( million EUR )

Sub-fund reference currency : EUR

Share-class reference currency : EUR

Benchmark : 100% S&P 500 COMPOSITE

Morningstar Overall Rating © : 4 stars

Morningstar Category © : US LARGE-CAP BLEND EQUITY

Number of funds in the category : 1412

Rating date : 31/12/2020

## Information

Fund structure : UCITS

Sub-fund launch date : 14/06/2019

Share-class inception date : 14/06/2019

Eligibility : -

Type of shares : Accumulation

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : 4.50%

Ongoing charges : 1.75% ( realized 31/12/2020 )

Exit charge (maximum) : 0.00%

Minimum recommended investment period : 5 years

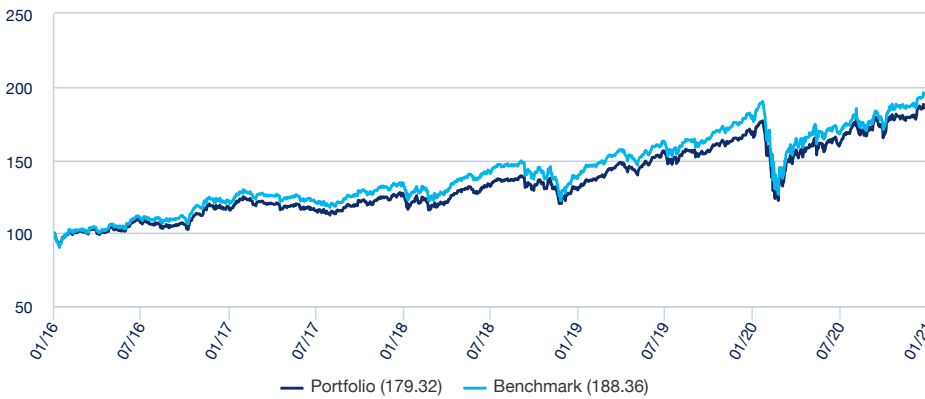
Performance fees : Yes

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Returns

Performance evolution (rebased to 100) from 31/01/2016 to 29/01/2021\*



Risk analysis (rolling)

	1 year	3 years	5 years
Portfolio volatility	25.89%	19.01%	16.66%
Benchmark volatility	27.38%	19.98%	17.49%

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Fund Statistics

Total portfolio holdings	47
Top ten issuers (% assets)	
	<b>Portfolio</b>
APPLE INC	5.72%
MICROSOFT CORP	5.60%
ALPHABET INC	5.05%
AMAZON.COM INC	4.68%
VISA INC	4.64%
ANALOG DEVICES INC	3.96%
INTERNATIONAL FLAVORS & FRAGRA	3.96%
ELANCO ANIMAL HEALTH INC	3.70%
MASTERCARD INC	3.58%
UNITED PARCEL SERVICE INC	3.28%
<b>Total</b>	<b>44.18%</b>

Cumulative Returns \*

Since	YTD 31/12/2020	1 month 31/12/2020	3 months 30/10/2020	1 year 31/01/2020	3 years 31/01/2018	5 years 31/01/2016	Since 29/10/2001
Portfolio	-0.82%	-0.82%	7.54%	8.50%	43.77%	79.32%	157.67%
Benchmark	-0.30%	-0.30%	9.35%	6.95%	42.91%	88.36%	277.03%
Spread	-0.52%	-0.52%	-1.81%	1.55%	0.86%	-9.03%	-119.36%

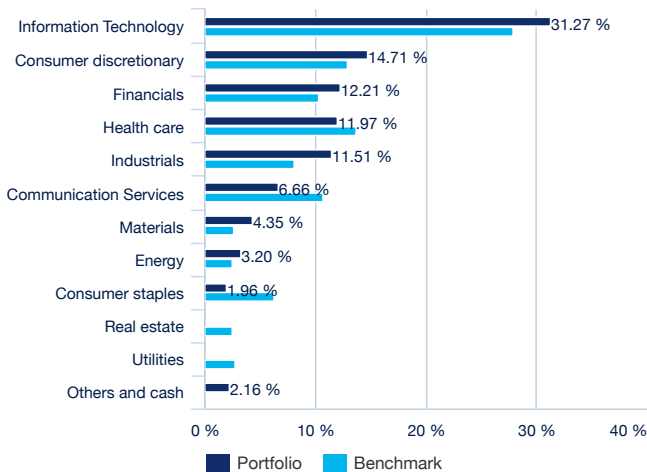
Calendar year performance \*

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Portfolio	10.58%	31.24%	1.65%	5.34%	11.38%	9.80%	24.82%	25.33%	7.40%	-2.78%
Benchmark	8.62%	33.91%	0.44%	7.01%	15.31%	12.93%	29.46%	26.67%	14.22%	5.53%
Spread	1.96%	-2.67%	1.22%	-1.67%	-3.92%	-3.13%	-4.64%	-1.33%	-6.82%	-8.31%

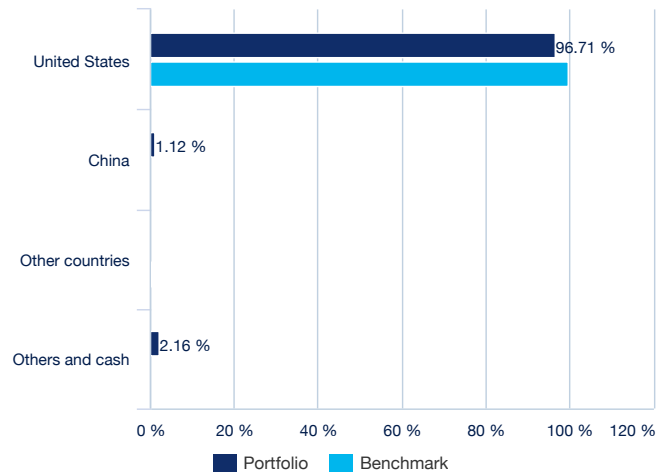
\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

Portfolio Breakdown

Sector breakdown \*



Geographical breakdown \*



\* Excluding derivatives instruments.

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