Semi-Annual Report

30 June 2015 (Unaudited)

Pioneer Funds
A Luxembourg Investment Fund
(Fonds Commun de Placement)

PIONEER Investments®

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Pioneer Funds Semi-Annual Report 2015
Half Year Commentary on the Financial Markets

The Economy

Over the first six months of 2015, forecasts for the global economy somewhat worsened due to the continued crisis in Greece and the economic slowdown in emerging countries, both with potentially significant implications for financial markets.

On a positive note, published data in the **Eurozone** showed a continued improvement of the economic cycle. GDP figures for the first quarter showed a growth of 0.4% on a quarterly basis (up from 0.3% for the previous quarter). Other economic data confirmed this trend, when the Manufacturing sector index rose from 50.6 at the end of 2014 to 52.5 in June; the equivalent Services sector index rose from 51.6 to 54.4 and the composite index rose from 51.4 to 54.2. This may point to further improvements for the remaining quarters of 2015.
The trend in consumer prices (inflation went from -0.2% year on year in December 2014 to 0.2% in June), attested to the accommodating monetary policy stance of the European Central Bank (ECB). In March, the ECB had launched the Expanded Asset Purchase Programme, surprising the markets with the programme's scale and timeframe. It envisages monthly purchases of public and private securities for a total amount of 60 billion euros from March 2015 to September 2016 or until a sustained adjustment of the inflation trend has been achieved. The ECB's ultimate inflation target is below (but close to) 2% in the medium term.
On the political front, the second quarter of 2015 was dominated by the negotiations between Greece and its international creditors to reach an agreement on structural reforms and the provision of a second aid programme. These negotiations were abruptly interrupted in late June, when the Greek Prime Minister Tsipras announced a referendum on the latest agreement proposal presented by the creditors for 5 July.

In the **United Kingdom** GDP grew by 0.4% in the first quarter of 2015. Inflation fell from 0.5% at the end of 2014 to 0.1% in June. Consistent with this scenario of low growth and low inflation, the Bank of England adopted a more cautious monetary policy, postponing the increase for the reference interest rate.

In the **United States**, after weak GDP data for the first quarter (-0.2% quarter on quarter annualised compared to +2.2% for the preceding quarter), recently published economic data showed a gradual improvement in the economic cycle. With regard to monetary policy, at its March meeting the Federal Reserve (Fed) removed the reference to the "patient" approach from its statement signalling the potential start of interest rate increases. However, a fundamental condition for any interest rate hikes remains that the U.S. labour market should continue to improve and that the Fed should be "reasonably confident" that the rate of inflation will return to the medium-term objective of 2%. This approach was also confirmed at the Fed's monetary policy meeting in June leaving the door open for a rate hike later in the year.
The Fed's gradual approach regarding the normalisation of the monetary policy appears consistent with the overall economic picture. The U.S. labour market, while improving, provided contrasting signals. Unemployment levels for June were at 5.3% down from 5.6% at the end of 2014. However, the labour force participation rate did not improve, falling from 62.7% to 62.6%, the lowest figure since 1977. Salary growth was also limited at 2% year on year in June up from 1.7% at the end of 2014.
U.S. inflation was at 0% in May, compared with 0.8% at the end of 2014, while core inflation was at 1.7%, compared with 1.6% at the end of 2014. Consumer prices remained in check, while the recovery in the price of oil may provide support for a return to the Fed's 2% inflation objective.

In **Japan**, GDP for the first quarter showed an annualised quarterly growth of 2.3%, compared with 0.8% at the end of 2014. The inflation rate (excluding food products) continued to show a limited increase (0.1% year on year in June). This calls into question the effectiveness of the Bank of Japan's quantitative easing programme, which aimed at an inflation rate of 2% over a period of 2 years, when it launched in April 2013.

Emerging markets were characterised by a general economic slowdown prompting various central banks to adopt expansive monetary policy measures.

In **China**, in response to poor economic data, the Chinese central bank, the People's Bank of China (PBoC), decided on repeated interest rate cuts (reduction by 25 points respectively in February, May and June). In April, the reserve ratio of China's banks was cut (from 19.50% to 18.50% for the largest banks). These decisions are part of Beijing's efforts to engineer a soft landing for the economy as growth slows. China will struggle to hit its full-year growth target of "around 7 per cent" in 2015 after the economy grew by exactly 7 per cent in each of the first two quarters (down from 7.3% for the last quarter of 2014) and the manufacturing confidence index fell to 50.2 in June (51 at the end of 2014).

In **India** the central bank also adopted an accommodating monetary policy approach (with the reference interest rate falling from 8% at the end of 2014 to 7.25% at the end of June), as inflationary pressures eased and GDP slowed down (first quarter GDP at 6.1% down from 7.5% for the previous quarter).

In **Russia**, the ongoing tensions with Ukraine and the imposition of sanctions by the West weakened the Russian economy with GDP for the first quarter falling to -2.2% year on year from 0.4% in the previous quarter.

In **Brazil**, the Central Bank of Brazil took the opposite stance and repeatedly increased the main interest rate, bringing it from 11.75% at the end of 2014 to 13.75% at the end of June, partly to deal with inflationary pressures (inflation rising from 3.7% at the end of 2014 to 5.6% at the end of June).

Markets

The first six-months of 2015 were characterised by an upward trend on the international **equity markets**. In the first quarter, European equity indices outperformed their U.S. counterparts, as the European economy was supported by the actions of the ECB. Subsequently, the European markets were only marginally affected by the rise in core inflation rates signalling an end to the threat of deflation, while improved growth expectations may be favourable to company earnings and share prices. However, at the end of June, the breakdown of negotiations between Greece and its creditors harmed European equity markets, reducing gains from earlier in the year.

In the USA, improved corporate data and the confirmation of an accommodating monetary policy by the Fed supported U.S. equity indices throughout the period. At the end of the six-month period, in an environment of increased investor risk aversion, the escalating Greek crisis also harmed U.S. indices.

At the beginning of 2015, the Japanese equity market showed an upward movement due to expectations of improved corporate profits thanks to a weaker yen. Subsequently, the publication of positive growth data provided further support for Japanese indices.

In the emerging market arena, the Chinese equity market appreciated until April, supported by the expansive moves of the PBoC, which reduced the official rate by 25 basis points in February and cut the minimum liquidity reserves for banks in April (from 19.50% to 18.50% for major banks). Another boost to stock markets was the greater integration between the Hong Kong and Shanghai stock exchanges facilitating freedom of movement of foreign and domestic funds. However, from May onwards, the Chinese stock market started to deteriorate. Investor concerns surfaced regarding stock valuations, which were perceived as not in line with company fundamentals and a slowing economy. In response, the PBoC cut the reference rates by 25 basis points in May and by a further 25 basis points in June.

During the first quarter of 2015, the Indian stock market was supported by the accommodating stance of the Central Bank of India, which reduced the official interest rate by 25 basis points in January and by a further 25 basis points in March. In the second quarter however, the disappointment with the slow progress of structural reforms contributed to the weakening of the Indian equity market. In response, in June the Central Bank of India once again cut the official interest rate by 25 basis points, with the reference rate falling to 7.25%, thereby providing support to the country's equity indices.

With regard to **fixed income markets**, the first six months of the year were characterised by a general increase in long-term government yield rates. However, the trends in bond prices were not one directional throughout the period. During the first quarter, the ECB quantitative easing programme supported European bond markets. Most importantly, the negotiations between the Greek government and its creditors did not yet harm the government bonds of other so-called peripheral European countries. From April onwards, the so-called core European bond market was characterised by an increase in yields on the long part of the curve thanks to rising inflation expectations in response to the ECB's accommodating policy.
European government bonds of peripheral countries were now penalised by growing concerns regarding the deadlock in the negotiations between Greece and its creditors. At the end of June, after weeks of negotiations, the possibility of reaching a last-minute compromise disappeared with the announcement of the Greek government's decision to call a referendum. The resulting uncertainty contributed to the volatility of the financial markets, albeit of a much smaller scale than during previous crises in 2011 and 2012, with increased spreads of government bonds of peripheral European countries.

With regard to yield levels, the German ten-year rate fell from 0.54% at the end of 2014 to 0.08% by mid-April, then rose to around 0.92% in June and ended the six-month period at 0.76% in the face of increased risk aversion relating to the Greek crisis.
The yield on Italian ten-year government bonds fell from 1.89% at the end of December to 1.13% in mid-March, then reached 2.33% by mid-June and ended the six-month period at this level, in the wake of the Greek crisis. The equivalent Spanish yield charted a similar trend, falling from 1.61% at the end of December 2014 to 1.14% in mid-March and then rising to 2.41% by mid-June and ending the six-month period at 2.3%.
During the first half of 2015, German government two-year government bond yields were greatly affected by the actions of the ECB as well as investors' growing appetite for risk aversion: The two-year yield fell from -0.1% at the end of 2014 to
-0.28% in the first half of April, and ended the second quarter at -0.23%.
Moving on to U.S. government debt, the yield on ten-year U.S. government bonds fell from 2.2% at the end of 2014 to 1.64% at the end of January, then rose to 2.24% in early March and finished the second quarter at 2.43%. The U.S. two-year yield rate was at 0.67% at the end of June, unchanged from the end of 2014, with limited movement throughout the six-month period.

With regard to the European corporate bond market, large cap Investment Grade bonds underperformed, while High Yield bonds were partly supported by more optimistic forecasts for the economic cycle. In the U.S., High Yield out-performed Investment Grade Credit and Sovereign Bonds over the second quarter. This part of the market was also supported by the number of bonds issued by companies linked to the Energy sector, who were beneficiaries of a more stable oil price.

Forecast

The combination of lower oil prices, low U.S. rates/yields and a lower unemployment rate all suggest that the U.S.
consumer is in good shape to increase spending as we enter the second half of 2015. However, the Fed appears to be undecided as to when to first hike short-term interest rates. We continue to expect the Fed to start hiking rates around September 2015.

Half Year Commentary on the Financial Markets (continued)

The Eurozone will be affected by the outcome of the crisis in Greece, although the risk of it spreading to other peripheral European countries is considered small. However, importantly, the ECB has also noted that they are watching market developments closely in relation to Greece, and they stand ready to supply liquidity to the market in times of stress. Overall, we are going into the second half of the year with an improving economic picture in Europe, along with gently rising inflation.

In the emerging markets area, signs of slowdown are confirmed. In China, the ability and will of the authorities to bring about the necessary structural reforms to encourage movement towards a more balanced growth model is of fundamental importance going forward. We continue to have concerns about the economic outlook for China, and believe that the actions of the PBoC in cutting short-term interest rates and adding liquidity to the banking system indicate that they too have been worried about the economy.

Statement of Net Assets
as at 30 June 2015

	Pioneer Funds - Euro Liquidity EUR	Pioneer Funds - Euro Short-Term EUR	Pioneer Funds - Euro Cash Plus EUR
Assets			
Securities at cost	173,857,071	1,342,918,009	524,333,613
Net unrealised gains/(losses) on securities	44,658	2,491,376	(1,185,124)
Investments in securities at market value	173,901,729	1,345,409,385	523,148,489
Options purchased at market value	-	1,816,013	1,104,770
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	875,859	87,256
Net unrealised gain on financial futures contracts	-	1,874,092	886,004
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	5,080,683	17,381,185	81,275,742
Interest receivable	1	418,955	4,352,596
Dividends receivable	-	7,362	-
Accrued securities lending income	-	10,239	7,825
Receivables resulting from subscriptions	231,547	7,801,994	995,687
Receivables resulting from sales of securities	-	-	1,078,376
Other receivables	-	-	-
Total Assets	**179,213,960**	**1,375,595,084**	**612,936,745**
Liabilities			
Bank overdraft	-	404,227	160,682
Options written at market value	-	87,788	90,098
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	450,640	616,333
Dividends payable	-	-	14,488
Payables resulting from redemptions	51,402	1,330,083	2,446,898
Payables resulting from purchases of securities	-	-	1,117,519
Accrued expenses	129,355	1,656,906	500,455
Other payables	-	54,342	419,795
Total Liabilities	**180,757**	**3,983,986**	**5,366,268**
Net Assets	**179,033,203**	**1,371,611,098**	**607,570,477**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Euro Corporate Short-Term EUR	Pioneer Funds - U.S. Dollar Short-Term EUR	Pioneer Funds - Euro Bond EUR
Assets			
Securities at cost	1,120,656,439	322,757,062	2,605,632,113
Net unrealised gains/(losses) on securities	7,834,585	34,133,522	56,374,707
Investments in securities at market value	1,128,491,024	356,890,584	2,662,006,820
Options purchased at market value	3,620,837	-	38,681,173
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	101,186	-	2,267,492
Net unrealised gain on financial futures contracts	2,578,538	-	-
Net unrealised gain on swaps	2,548,739	-	660,159
Cash at bank and brokers	253,740,840	3,367,064	37,311,002
Interest receivable	12,711,920	601,681	40,770,848
Dividends receivable	77,895	4,897	-
Accrued securities lending income	7,892	-	129,569
Receivables resulting from subscriptions	10,876,042	2,330,169	10,285,636
Receivables resulting from sales of securities	775,775	-	2,054,793
Other receivables	-	1,001	-
Total Assets	**1,415,530,688**	**363,195,396**	**2,794,167,492**
Liabilities			
Bank overdraft	1,467,921	-	2,773,404
Options written at market value	318,808	-	17,654,779
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	404,715
Net unrealised loss on swaps	-	-	-
Dividends payable	79,499	1,239	1,005
Payables resulting from redemptions	752,838	1,824,739	4,906,106
Payables resulting from purchases of securities	4,169,894	2,459,352	2,120,662
Accrued expenses	1,221,987	440,917	3,343,430
Other payables	1,189,005	1,463	263,361
Total Liabilities	**9,199,952**	**4,727,710**	**31,467,462**
Net Assets	**1,406,330,736**	**358,467,686**	**2,762,700,030**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Euro Aggregate Bond EUR	Pioneer Funds - Euro Corporate Bond EUR	Pioneer Funds - U.S. Dollar Aggregate Bond EUR
Assets			
Securities at cost	4,519,269,241	2,483,741,014	973,453,470
Net unrealised gains/(losses) on securities	87,408,991	39,095,667	95,630,950
Investments in securities at market value	4,606,678,232	2,522,836,681	1,069,084,420
Options purchased at market value	64,879,844	36,856,778	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	10,441,541	11,589,415	-
Net unrealised gain on financial futures contracts	-	6,869,914	726,696
Net unrealised gain on swaps	-	6,570,120	968,604
Cash at bank and brokers	83,574,252	153,298,394	26,049,825
Interest receivable	54,584,801	38,789,249	7,191,695
Dividends receivable	-	-	48,046
Accrued securities lending income	180,009	51,054	-
Receivables resulting from subscriptions	23,290,702	3,860,206	2,026,473
Receivables resulting from sales of securities	5,489,212	9,545,540	3,486,430
Other receivables	-	26	122
Total Assets	**4,849,118,593**	**2,790,267,377**	**1,109,582,311**
Liabilities			
Bank overdraft	4,040,733	995,481	588,225
Options written at market value	29,445,259	16,348,769	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	643,280
Net unrealised loss on financial futures contracts	4,357,462	-	-
Net unrealised loss on swaps	3,450,498	-	-
Dividends payable	10,735	10,781	280,001
Payables resulting from redemptions	12,452,826	2,583,868	11,770,683
Payables resulting from purchases of securities	6,892,016	13,228,839	23,273,679
Accrued expenses	4,608,497	2,942,476	1,311,652
Other payables	411,342	1,704,221	-
Total Liabilities	**65,669,368**	**37,814,435**	**37,867,520**
Net Assets	**4,783,449,225**	**2,752,452,942**	**1,071,714,791**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Global Aggregate Bond EUR	Pioneer Funds - Global Investment Grade Corporate Bond EUR	Pioneer Funds - Global GDP-weighted Government Bond [1] EUR
Assets			
Securities at cost	950,953,314	324,275,672	71,757,125
Net unrealised gains/(losses) on securities	36,013,907	6,580,286	(2,906,658)
Investments in securities at market value	986,967,221	330,855,958	68,850,467
Options purchased at market value	20,483,785	6,320,747	1,030,853
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	2,268,182	2,038,873	187,092
Net unrealised gain on swaps	-	425,995	238,302
Cash at bank and brokers	38,504,072	39,840,140	1,595,993
Interest receivable	8,310,825	3,983,648	336,773
Dividends receivable	-	-	63,655
Accrued securities lending income	12,956	-	-
Receivables resulting from subscriptions	3,060,870	1,977,252	49,368
Receivables resulting from sales of securities	6,122,607	-	-
Other receivables	-	26,607	-
Total Assets	**1,065,730,518**	**385,469,220**	**72,352,503**
Liabilities			
Bank overdraft	901,772	660,368	62,187
Options written at market value	9,239,757	2,921,241	501,898
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	13,927,531	2,603,995	442,482
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	257,520	-	-
Dividends payable	1,391	-	-
Payables resulting from redemptions	270,861	-	-
Payables resulting from purchases of securities	22,786,158	-	-
Accrued expenses	1,146,390	512,281	75,549
Other payables	414,553	86,653	-
Total Liabilities	**48,945,933**	**6,784,538**	**1,082,116**
Net Assets	**1,016,784,585**	**378,684,682**	**71,270,387**

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015 EUR	Pioneer Funds - Emerging Markets Corporate Bond 2016 EUR	Pioneer Funds - Europe Recovery Income 2017 EUR
Assets			
Securities at cost	141,521,957	60,163,643	36,737,838
Net unrealised gains/(losses) on securities	6,187,024	5,871,577	2,470,134
Investments in securities at market value	147,708,981	66,035,220	39,207,972
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	4,779,711	2,967,000	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	263,343	334,475
Cash at bank and brokers	1,244,770	4,027,722	354,753
Interest receivable	2,849,375	1,283,843	795,073
Dividends receivable	-	-	-
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	-	-	-
Receivables resulting from sales of securities	3,110,500	-	-
Other receivables	67,313	-	3,561
Total Assets	**159,760,650**	**74,577,128**	**40,695,834**
Liabilities			
Bank overdraft	-	-	-
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	86,261	-	-
Dividends payable	-	3,147,671	-
Payables resulting from redemptions	-	-	-
Payables resulting from purchases of securities	-	-	-
Accrued expenses	261,618	138,074	519,016
Other payables	-	-	-
Total Liabilities	**347,879**	**3,285,745**	**519,016**
Net Assets	**159,412,771**	**71,291,383**	**40,176,818**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Euro Strategic Bond EUR	Pioneer Funds - Strategic Income EUR	Pioneer Funds - Dynamic Credit EUR
Assets			
Securities at cost	1,591,133,506	3,334,717,193	20,186,743
Net unrealised gains/(losses) on securities	31,487,195	418,223,334	3,678,547
Investments in securities at market value	1,622,620,701	3,752,940,527	23,865,290
Options purchased at market value	1,891,700	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	28,540,141	-	-
Net unrealised gain on financial futures contracts	-	3,091,199	4,744
Net unrealised gain on swaps	-	5,381,360	-
Cash at bank and brokers	294,651,824	271,771,193	1,946,790
Interest receivable	25,286,900	32,933,500	245,721
Dividends receivable	188,071	606,132	2,185
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	6,508,865	171,281,808	1
Receivables resulting from sales of securities	675,966	-	652,873
Other receivables	244,782	357,218	-
Total Assets	**1,980,608,950**	**4,238,362,937**	**26,717,604**
Liabilities			
Bank overdraft	1,275,292	4,594,873	4,065
Options written at market value	535,753	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	6,971,739	109,862
Net unrealised loss on financial futures contracts	1,559,456	-	-
Net unrealised loss on swaps	8,060,072	-	411,027
Dividends payable	735,668	1,183,916	2,235
Payables resulting from redemptions	8,242,231	171,944,690	1,138
Payables resulting from purchases of securities	5,269,911	78,869,059	-
Accrued expenses	3,977,903	6,301,025	28,379
Other payables	79,247	1,437	5,574
Total Liabilities	**29,735,533**	**269,866,739**	**562,280**
Net Assets	**1,950,873,417**	**3,968,496,198**	**26,155,324**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - U.S. High Yield EUR	Pioneer Funds - Global High Yield EUR	Pioneer Funds - Euro High Yield EUR
Assets			
Securities at cost	2,262,560,091	2,317,510,160	1,114,741,514
Net unrealised gains/(losses) on securities	220,235,068	216,725,731	36,290,810
Investments in securities at market value	2,482,795,159	2,534,235,891	1,151,032,324
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	8,786,495
Net unrealised gain on financial futures contracts	-	-	3,401,522
Net unrealised gain on swaps	7,773,408	123,811	-
Cash at bank and brokers	157,940,432	48,051,862	81,491,699
Interest receivable	31,372,027	38,064,562	19,988,032
Dividends receivable	186,282	60,983	57,868
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	44,686,571	8,870,734	2,093,548
Receivables resulting from sales of securities	-	3,951,566	11,559,892
Other receivables	188,421	1,592,635	-
Total Assets	**2,724,942,300**	**2,634,952,044**	**1,278,411,380**
Liabilities			
Bank overdraft	4,828,933	7,067,464	-
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	696,419	488,751	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	4,035,700
Dividends payable	308,025	254,112	11,311
Payables resulting from redemptions	15,713,074	4,486,612	7,801,145
Payables resulting from purchases of securities	11,801,371	-	-
Accrued expenses	3,617,126	5,020,758	2,155,526
Other payables	6,639	3,194	26,250
Total Liabilities	**36,971,587**	**17,320,891**	**14,029,932**
Net Assets	**2,687,970,713**	**2,617,631,153**	**1,264,381,448**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Emerging Markets Corporate High Yield Bond EUR	Pioneer Funds - Emerging Markets Bond Local Currencies EUR	Pioneer Funds - Emerging Markets Bond EUR
Assets			
Securities at cost	76,795,922	213,186,694	2,274,051,459
Net unrealised gains/(losses) on securities	6,681,997	(18,071,521)	128,203,035
Investments in securities at market value	83,477,919	195,115,173	2,402,254,494
Options purchased at market value	167	557	4,013
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	32,193	-
Cash at bank and brokers	4,457,219	16,888,724	311,982,122
Interest receivable	1,403,451	3,497,922	33,437,149
Dividends receivable	-	425,525	-
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	489,047	92,978	11,846,048
Receivables resulting from sales of securities	5,983	-	-
Other receivables	164	-	142,640
Total Assets	**89,833,950**	**216,053,072**	**2,759,666,466**
Liabilities			
Bank overdraft	-	-	1,573,864
Options written at market value	167	242,377	362,694
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	496,321	220,195	13,419,991
Net unrealised loss on financial futures contracts	22,563	-	6,677,116
Net unrealised loss on swaps	231,789	-	14,216,496
Dividends payable	7,022	-	74,384
Payables resulting from redemptions	63,018	128,411	3,112,429
Payables resulting from purchases of securities	5,088	303,045	709,722
Accrued expenses	146,102	396,746	3,498,195
Other payables	-	4,464	-
Total Liabilities	**972,070**	**1,295,238**	**43,644,891**
Net Assets	**88,861,880**	**214,757,834**	**2,716,021,575**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Emerging Markets Corporate Bond EUR	Pioneer Funds - Emerging Markets Bond Short-Term [2] USD	Pioneer Funds - Absolute Return Bond EUR
Assets			
Securities at cost	115,663,084	62,926,642	381,789,904
Net unrealised gains/(losses) on securities	7,006,242	(86,481)	3,783,909
Investments in securities at market value	122,669,326	62,840,161	385,573,813
Options purchased at market value	45	-	14,569,701
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	61,529	2,115,564
Net unrealised gain on financial futures contracts	61,928	-	2,213,024
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	9,179,678	3,650,032	63,596,193
Interest receivable	1,562,450	948,534	709,815
Dividends receivable	-	-	-
Accrued securities lending income	-	-	11,032
Receivables resulting from subscriptions	1,095,519	3,345,300	777,366
Receivables resulting from sales of securities	-	-	572,868
Other receivables	1,481	4,188	6
Total Assets	**134,570,427**	**70,849,744**	**470,139,382**
Liabilities			
Bank overdraft	107,499	-	745,553
Options written at market value	4,172	-	7,621,061
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	131,848	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	101,116	-	290,624
Dividends payable	-	7,465	-
Payables resulting from redemptions	321,020	-	634,404
Payables resulting from purchases of securities	11,066	690,900	606,243
Accrued expenses	217,361	34,617	450,095
Other payables	1,149	-	25,782
Total Liabilities	**895,231**	**732,982**	**10,373,762**
Net Assets	**133,675,196**	**70,116,762**	**459,765,620**

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Absolute Return Currencies EUR	Pioneer Funds - Absolute Return European Equity EUR	Pioneer Funds - Absolute Return Asian Equity EUR
Assets			
Securities at cost	216,095,821	10,408,696	27,213,025
Net unrealised gains/(losses) on securities	(33,833)	16,875	(14,761)
Investments in securities at market value	216,061,988	10,425,571	27,198,264
Options purchased at market value	1,785,886	12,960	102,577
Net unrealised gain on futures-style options	-	-	14,210
Net unrealised gain on Contracts For Difference	-	218,959	-
Net unrealised gain on forward foreign exchange contracts	3,014,082	806	103,645
Net unrealised gain on financial futures contracts	-	-	17,657
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	36,805,966	2,521,025	4,360,938
Interest receivable	249	-	158
Dividends receivable	-	26,252	-
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	247,874	47,309	3
Receivables resulting from sales of securities	-	2,572	64,221
Other receivables	-	65	48
Total Assets	**257,916,045**	**13,255,519**	**31,861,721**
Liabilities			
Bank overdraft	-	133,234	1,755,814
Options written at market value	663,484	-	3,585
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	50,105
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	23,927
Payables resulting from redemptions	261,338	98,706	3,401
Payables resulting from purchases of securities	-	-	74,630
Accrued expenses	377,168	29,776	356,572
Other payables	99	3,424	-
Total Liabilities	**1,302,089**	**265,140**	**2,268,034**
Net Assets	**256,613,956**	**12,990,379**	**29,593,687**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Absolute Return Multi-Strategy EUR	Pioneer Funds - Absolute Return Multi-Strategy Growth EUR	Pioneer Funds - Long/Short Global Bond USD
Assets			
Securities at cost	151,728,513	102,320,807	27,674,605
Net unrealised gains/(losses) on securities	(1,608,237)	(2,186,526)	11,472
Investments in securities at market value	150,120,276	100,134,281	27,686,077
Options purchased at market value	1,811,899	2,543,490	223,263
Net unrealised gain on futures-style options	42,502	58,545	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	378,865	506,899	4,578
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	25,940,526	15,935,989	1,360,062
Interest receivable	627,330	361,705	47,939
Dividends receivable	39,082	34,746	3,551
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	2,217,201	969,708	1,042
Receivables resulting from sales of securities	-	529	-
Other receivables	-	148,994	-
Total Assets	**181,177,681**	**120,694,886**	**29,326,512**
Liabilities			
Bank overdraft	78,352	640,057	11,169
Options written at market value	1,206,090	1,686,763	185,500
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	550,550	316,396	54,989
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	354,059	177,431	951,709
Dividends payable	-	-	-
Payables resulting from redemptions	116,608	23,876	6,972
Payables resulting from purchases of securities	27,978	51,478	-
Accrued expenses	547,202	588,916	67,893
Other payables	509,878	713,227	19,032
Total Liabilities	**3,390,717**	**4,198,144**	**1,297,264**
Net Assets	**177,786,964**	**116,496,742**	**28,029,248**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Long/Short Opportunistic Credit USD	Pioneer Funds - Sterling Absolute Return Bond GBP	Pioneer Funds - Global Multi-Asset EUR
Assets			
Securities at cost	27,501,765	16,249,450	187,103,952
Net unrealised gains/(losses) on securities	135,632	(521,520)	5,196,820
Investments in securities at market value	27,637,397	15,727,930	192,300,772
Options purchased at market value	223,263	866,618	1,747,010
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	143,805	784,689
Net unrealised gain on financial futures contracts	5,391	147,290	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	1,546,746	983,039	25,877,483
Interest receivable	55,408	42,601	975,166
Dividends receivable	3,117	-	156,480
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	3,299,577	-	2,327,103
Receivables resulting from sales of securities	-	-	1,499,395
Other receivables	-	-	3,561
Total Assets	**32,770,899**	**17,911,283**	**225,671,659**
Liabilities			
Bank overdraft	11,327	198,532	348,944
Options written at market value	185,500	447,147	1,773,284
Net unrealised loss on futures-style options	-	-	62,238
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	139,699	-	-
Net unrealised loss on financial futures contracts	-	-	436,809
Net unrealised loss on swaps	1,223,159	24,674	108,199
Dividends payable	-	-	-
Payables resulting from redemptions	7,131	1	560,919
Payables resulting from purchases of securities	14	-	1,631,476
Accrued expenses	73,107	29,603	453,548
Other payables	28,378	-	2,065
Total Liabilities	**1,668,315**	**699,957**	**5,377,482**
Net Assets	**31,102,584**	**17,211,326**	**220,294,177**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Global Multi-Asset Conservative EUR	Pioneer Funds - Global Multi-Asset Target Income USD	Pioneer Funds - Real Assets Target Income USD
Assets			
Securities at cost	98,808,175	781,577,143	106,421,122
Net unrealised gains/(losses) on securities	(3,573,008)	(20,508,610)	(5,774,654)
Investments in securities at market value	95,235,167	761,068,533	100,646,468
Options purchased at market value	531,179	986,067	1,356,177
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	9,716	-	-
Net unrealised gain on financial futures contracts	-	1,079,679	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	19,103,370	43,769,040	20,313,676
Interest receivable	628,455	7,188,593	230,485
Dividends receivable	45,679	633,232	144,878
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	623,589	15,494,529	1,523,275
Receivables resulting from sales of securities	105	979,948	-
Other receivables	-	48,089	553,661
Total Assets	**116,177,260**	**831,247,710**	**124,768,620**
Liabilities			
Bank overdraft	43,746	-	7,359,196
Options written at market value	343,604	1,127,016	1,017,665
Net unrealised loss on futures-style options	25,267	858,044	59,202
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	10,392,399	520,274
Net unrealised loss on financial futures contracts	279,734	-	-
Net unrealised loss on swaps	45,058	740,931	-
Dividends payable	-	-	-
Payables resulting from redemptions	24,620	356,177	435,057
Payables resulting from purchases of securities	399,559	21,086,948	437,775
Accrued expenses	194,027	1,274,140	203,602
Other payables	423	130,486	-
Total Liabilities	**1,356,038**	**35,966,141**	**10,032,771**
Net Assets	**114,821,222**	**795,281,569**	**114,735,849**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Multi Asset Real Return EUR	Pioneer Funds - Euroland Equity EUR	Pioneer Funds - Core European Equity EUR
Assets			
Securities at cost	59,734,401	1,504,877,806	269,660,476
Net unrealised gains/(losses) on securities	4,716,122	103,999,362	46,401,339
Investments in securities at market value	64,450,523	1,608,877,168	316,061,815
Options purchased at market value	1,234,910	342,792	201,726
Net unrealised gain on futures-style options	12,719	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	384,382	-
Net unrealised gain on financial futures contracts	23,750	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	9,108,220	16,554,789	5,029,349
Interest receivable	167,188	-	69
Dividends receivable	171,677	5,451,766	456,709
Accrued securities lending income	-	719,672	-
Receivables resulting from subscriptions	207,369	834,920	119,821
Receivables resulting from sales of securities	4,489,290	35,771,804	524,780
Other receivables	-	2	-
Total Assets	**79,865,646**	**1,668,937,295**	**322,394,269**
Liabilities			
Bank overdraft	6,577,815	-	4,034
Options written at market value	525,040	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	70,870	-	91,945
Net unrealised loss on financial futures contracts	-	125,313	-
Net unrealised loss on swaps	152,688	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	248,346	2,406,876	194,866
Payables resulting from purchases of securities	2,833,754	40,084,491	-
Accrued expenses	476,432	2,524,701	937,533
Other payables	1,838	6,231	541
Total Liabilities	**10,886,783**	**45,147,612**	**1,228,919**
Net Assets	**68,978,863**	**1,623,789,683**	**321,165,350**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Top European Players EUR	Pioneer Funds - European Equity Value EUR	Pioneer Funds - European Research EUR
Assets			
Securities at cost	1,376,848,953	359,107,307	668,995,776
Net unrealised gains/(losses) on securities	312,114,764	75,992,401	106,468,082
Investments in securities at market value	1,688,963,717	435,099,708	775,463,858
Options purchased at market value	639,000	-	492,300
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	1,271,061	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	5,406,650	16,709,114	24,598,252
Interest receivable	82	75	-
Dividends receivable	5,039,177	1,487,722	1,366,103
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	5,132,739	1,501,777	5,550,751
Receivables resulting from sales of securities	8,685,206	-	1,311,506
Other receivables	6,631	-	-
Total Assets	**1,715,144,263**	**454,798,396**	**808,782,770**
Liabilities			
Bank overdraft	-	-	535,142
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	1,254,069
Net unrealised loss on financial futures contracts	-	-	207,332
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	2,895,315	283,528	633,421
Payables resulting from purchases of securities	3,440,542	1,154,552	-
Accrued expenses	6,274,689	853,592	1,610,881
Other payables	-	-	1,353
Total Liabilities	**12,610,546**	**2,291,672**	**4,242,198**
Net Assets	**1,702,533,717**	**452,506,724**	**804,540,572**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - European Potential EUR	Pioneer Funds - European Equity Target Income EUR	Pioneer Funds - Italian Equity EUR
Assets			
Securities at cost	964,040,134	2,137,553,285	79,383,004
Net unrealised gains/(losses) on securities	268,843,900	28,123,675	8,636,203
Investments in securities at market value	1,232,884,034	2,165,676,960	88,019,207
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	944,732	174,397	-
Net unrealised gain on financial futures contracts	310,520	-	9,300
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	105,157,502	254,187,300	1,276,536
Interest receivable	300	220	-
Dividends receivable	1,075,788	8,259,194	-
Accrued securities lending income	-	-	65,866
Receivables resulting from subscriptions	7,902,414	10,793,358	1,135,368
Receivables resulting from sales of securities	-	2,278,577	93,048
Other receivables	-	160	-
Total Assets	**1,348,275,290**	**2,441,370,166**	**90,599,325**
Liabilities			
Bank overdraft	-	1,055,473	-
Options written at market value	-	225,100	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	5,940,463	3,159,816	212,511
Payables resulting from purchases of securities	-	87,921,369	-
Accrued expenses	4,469,167	4,107,057	191,269
Other payables	-	-	4,692
Total Liabilities	**10,409,630**	**96,468,815**	**408,472**
Net Assets	**1,337,865,660**	**2,344,901,351**	**90,190,853**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - U.S. Pioneer Fund EUR	Pioneer Funds - U.S. Research EUR	Pioneer Funds - U.S. Fundamental Growth EUR
Assets			
Securities at cost	892,115,699	1,315,334,279	1,291,952,148
Net unrealised gains/(losses) on securities	568,812,659	527,986,680	560,452,538
Investments in securities at market value	1,460,928,358	1,843,320,959	1,852,404,686
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	19,853,069	22,374,633	48,062,743
Interest receivable	-	-	247
Dividends receivable	1,446,193	1,661,345	932,432
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	1,018,730	2,663,623	3,850,642
Receivables resulting from sales of securities	5,016,235	4,615,821	-
Other receivables	36	-	23
Total Assets	**1,488,262,621**	**1,874,636,381**	**1,905,250,773**
Liabilities			
Bank overdraft	157	-	-
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	1,214,904	1,276,032	376,128
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	1,482,708	3,797,598	2,489,244
Payables resulting from purchases of securities	3,529,600	7,579,316	28,392,824
Accrued expenses	2,910,003	3,021,326	3,293,755
Other payables	-	-	1,121
Total Liabilities	**9,137,372**	**15,674,272**	**34,553,072**
Net Assets	**1,479,125,249**	**1,858,962,109**	**1,870,697,701**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - U.S. Research Value EUR	Pioneer Funds - North American Basic Value EUR	Pioneer Funds - U.S. Mid Cap Value EUR
Assets			
Securities at cost	171,866,858	606,027,416	425,237,077
Net unrealised gains/(losses) on securities	20,087,214	97,649,029	86,948,027
Investments in securities at market value	191,954,072	703,676,445	512,185,104
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	3,345,747	8,386,428	6,958,882
Interest receivable	-	-	-
Dividends receivable	269,744	566,358	456,939
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	32,802	1,542,560	1,131,095
Receivables resulting from sales of securities	-	4,720,610	3,513,439
Other receivables	-	-	-
Total Assets	**195,602,365**	**718,892,401**	**524,245,459**
Liabilities			
Bank overdraft	-	-	1,105,715
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	20,815	11,834
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	45,377	357,417	336,508
Payables resulting from purchases of securities	1,314,955	6,525,327	4,277,702
Accrued expenses	379,439	1,450,730	1,071,735
Other payables	4	-	18,808
Total Liabilities	**1,739,775**	**8,354,289**	**6,822,302**
Net Assets	**193,862,590**	**710,538,112**	**517,423,157**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Global Equity Target Income USD	Pioneer Funds - Global Select EUR	Pioneer Funds - Global Ecology EUR
Assets			
Securities at cost	1,432,328,966	738,620,758	911,647,907
Net unrealised gains/(losses) on securities	(16,907,271)	140,774,864	251,449,140
Investments in securities at market value	1,415,421,695	879,395,622	1,163,097,047
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	181,621,227	35,278,992	14,122,806
Interest receivable	15,482	12,326	45
Dividends receivable	10,018,896	1,735,484	2,832,240
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	5,981,997	669,510	646,051
Receivables resulting from sales of securities	-	-	-
Other receivables	5,359	112	5
Total Assets	**1,613,064,656**	**917,092,046**	**1,180,698,194**
Liabilities			
Bank overdraft	28,904,117	1,667,846	-
Options written at market value	1,777,079	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	10,177,473	-	9,281,129
Net unrealised loss on financial futures contracts	2,129,103	419,167	-
Net unrealised loss on swaps	-	-	-
Dividends payable	22	-	-
Payables resulting from redemptions	2,236,279	938,791	1,100,719
Payables resulting from purchases of securities	-	14,227,214	603,172
Accrued expenses	2,870,008	2,128,537	2,438,756
Other payables	-	17,620	908
Total Liabilities	**48,094,081**	**19,399,175**	**13,424,684**
Net Assets	**1,564,970,575**	**897,692,871**	**1,167,273,510**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Japanese Equity EUR	Pioneer Funds - Emerging Markets Equity EUR	Pioneer Funds - Emerging Europe and Mediterranean Equity EUR
Assets			
Securities at cost	239,445,288	427,369,760	220,674,836
Net unrealised gains/(losses) on securities	56,620,898	(4,039,733)	(16,256,360)
Investments in securities at market value	296,066,186	423,330,027	204,418,476
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	157,389	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	1,476,210	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	23,182,081	13,434,142	9,750,571
Interest receivable	-	28,706	1,289
Dividends receivable	542,961	1,296,552	813,353
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	799,115	260,530	161,448
Receivables resulting from sales of securities	-	4,356,407	17,610
Other receivables	7,271	-	-
Total Assets	**320,597,614**	**444,339,963**	**215,162,747**
Liabilities			
Bank overdraft	-	1,522,151	29,045
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	1,750,264	-	30,517
Net unrealised loss on financial futures contracts	31,854	108,414	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	449,069	970,270	3,198,541
Payables resulting from purchases of securities	-	3,990,875	-
Accrued expenses	611,579	794,821	486,964
Other payables	-	9	-
Total Liabilities	**2,842,766**	**7,386,540**	**3,745,067**
Net Assets	**317,754,848**	**436,953,423**	**211,417,680**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Asia (Ex. Japan) Equity EUR	Pioneer Funds - Latin American Equity EUR	Pioneer Funds - China Equity EUR
Assets			
Securities at cost	74,520,937	24,023,621	662,235,554
Net unrealised gains/(losses) on securities	9,596,124	(1,410,142)	158,079,627
Investments in securities at market value	84,117,061	22,613,479	820,315,181
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	19,299,482	723,687	6,148,388
Interest receivable	820	23	13
Dividends receivable	562,289	53,659	10,393,592
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	78,433	429	1,909,794
Receivables resulting from sales of securities	255,311	374,079	-
Other receivables	-	-	-
Total Assets	**104,313,396**	**23,765,356**	**838,766,968**
Liabilities			
Bank overdraft	216,046	-	1
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	25,420	-
Net unrealised loss on financial futures contracts	49,273	-	-
Net unrealised loss on swaps	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	448,892	71,559	6,148,416
Payables resulting from purchases of securities	117,488	80,588	1,782,715
Accrued expenses	269,240	58,151	2,090,021
Other payables	74	-	3,112
Total Liabilities	**1,101,013**	**235,718**	**10,024,265**
Net Assets	**103,212,383**	**23,529,638**	**828,742,703**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Pioneer Funds - Indian Equity EUR	Pioneer Funds - Russian Equity EUR	Pioneer Funds - Commodity Alpha EUR
Assets			
Securities at cost	63,846,128	18,877,825	109,390,683
Net unrealised gains/(losses) on securities	18,112,351	(1,033,199)	1,827,688
Investments in securities at market value	81,958,479	17,844,626	111,218,371
Options purchased at market value	-	-	-
Net unrealised gain on futures-style options	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps	-	-	-
Cash at bank and brokers	5,662,300	658,057	3,652,012
Interest receivable	6,854	32	13,882
Dividends receivable	284,297	58,536	-
Accrued securities lending income	-	-	-
Receivables resulting from subscriptions	149,058	13,775	269,313
Receivables resulting from sales of securities	-	48,303	-
Other receivables	38,000	4,470	-
Total Assets	**88,098,988**	**18,627,799**	**115,153,578**
Liabilities			
Bank overdraft	-	19,358	-
Options written at market value	-	-	-
Net unrealised loss on futures-style options	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	121,132
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps	-	-	2,666,177
Dividends payable	-	-	-
Payables resulting from redemptions	187,679	163,639	290,762
Payables resulting from purchases of securities	381,420	152,239	-
Accrued expenses	235,247	44,972	184,929
Other payables	-	-	30,170
Total Liabilities	**804,346**	**380,208**	**3,293,170**
Net Assets	**87,294,642**	**18,247,591**	**111,860,408**

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets
as at 30 June 2015 (continued)

	Combined EUR
Assets	
Securities at cost	47,972,870,710
Net unrealised gains/(losses) on securities	4,819,595,078
Investments in securities at market value	52,792,465,788
Options purchased at market value	206,432,906
Net unrealised gain on futures-style options	285,365
Net unrealised gain on Contracts For Difference	218,959
Net unrealised gain on forward foreign exchange contracts	80,973,588
Net unrealised gain on financial futures contracts	28,634,668
Net unrealised gain on swaps	25,320,509
Cash at bank and brokers	3,045,864,107
Interest receivable	375,984,802
Dividends receivable	58,941,601
Accrued securities lending income	1,196,114
Receivables resulting from subscriptions	395,943,825
Receivables resulting from sales of securities	127,600,737
Other receivables	3,383,997
Total Assets	**57,143,246,966**

Liabilities	
Bank overdraft	80,832,402
Options written at market value	96,285,507
Net unrealised loss on futures-style options	910,738
Net unrealised loss on Contracts For Difference	50,105
Net unrealised loss on forward foreign exchange contracts	75,647,664
Net unrealised loss on financial futures contracts	16,590,089
Net unrealised loss on swaps	38,363,460
Dividends payable	6,154,130
Payables resulting from redemptions	293,110,142
Payables resulting from purchases of securities	404,137,533
Accrued expenses	94,182,084
Other payables	6,173,731
Total Liabilities	**1,112,437,585**
Net Assets	**56,030,809,381**

(1) The first NAV was calculated on 21 April 2015.
(2) The first NAV was calculated on 03 June 2015.

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics
as at 30 June 2015

Pioneer Funds - Euro Liquidity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		16,990.25	12,389.54	12,763.88
Net asset value per unit	EUR	50.24	50.35	50.40
Class A Non - Distributing				
Number of units		928,055.53	392,389.17	611,101.84
Net asset value per unit	EUR	51.31	51.42	51.47
Class C Non - Distributing				
Number of units		-	-	1,816.95
Net asset value per unit	EUR	-	-	49.77
Class E Non - Distributing				
Number of units		10,161,577.04	11,145,721.26	40,124,982.59
Net asset value per unit	EUR	5.124	5.135	5.143
Class H Non - Distributing				
Number of units		31,805.93	32,918.88	100,485.92
Net asset value per unit	EUR	1,033.61	1,035.23	1,035.32
Class I Distributing Annually				
Number of units		35.00	35.00	34.00
Net asset value per unit	EUR	1,041.12	1,041.05	1,038.21
Class I Non - Distributing				
Number of units		42,241.45	45,488.90	93,339.47
Net asset value per unit	EUR	1,079.04	1,078.98	1,076.09
Total Net Assets	**EUR**	**179,033,203**	**161,231,338**	**443,055,037**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Short-Term

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		9,729.91	9,729.91	9,729.91
Net asset value per unit	EUR	5.29	5.29	5.32
Net asset value per unit	USD	5.90	6.40	7.33
Class A Non - Distributing				
Number of units		2,762,102.30	2,729,799.43	2,289,280.61
Net asset value per unit	EUR	6.34	6.33	6.37
Net asset value per unit	USD	7.06	7.66	8.78
Class B Non - Distributing				
Number of units		-	-	3,389.00
Net asset value per unit	EUR	-	-	5.32
Class C Distributing				
Number of units		46,261.92	61,373.58	63,289.58
Net asset value per unit	EUR	5.11	5.13	5.22
Net asset value per unit	USD	5.70	6.21	7.19
Class C Non - Distributing				
Number of units		90,452.91	89,263.05	52,320.87
Net asset value per unit	EUR	5.58	5.61	5.70
Net asset value per unit	USD	6.22	6.78	7.86
Class E Distributing Quarterly Target				
Number of units		3,510,681.96	-	-
Net asset value per unit	EUR	4.999	-	-
Class E Non - Distributing				
Number of units		117,667,325.37	123,502,174.03	100,824,652.76
Net asset value per unit	EUR	6.438	6.438	6.496
Class F Non - Distributing				
Number of units		18,622,372.53	23,578,043.97	35,089,460.86
Net asset value per unit	EUR	6.132	6.142	6.220
Class H Distributing Quarterly Target				
Number of units		48,605.00	-	-
Net asset value per unit	EUR	999.98	-	-
Class H Non - Distributing				
Number of units		365,185.83	310,150.78	260,763.40
Net asset value per unit	EUR	1,114.53	1,112.42	1,118.17
Class I Non - Distributing				
Number of units		1,196.98	2,682.98	6,899.66
Net asset value per unit	EUR	7,003.04	6,976.48	6,985.75
Total Net Assets	**EUR**	**1,371,611,098**	**1,321,823,942**	**1,228,288,685**

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics
as at 30 June 2015 (continued)

Pioneer Funds - Euro Cash Plus

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		2,949.46	3,322.22	3,728.61
Net asset value per unit	EUR	56.70	56.45	56.34
Class A Non - Distributing				
Number of units		1,270,141.09	141,343.45	554,613.27
Net asset value per unit	EUR	59.23	58.97	58.86
Class E Distributing Quarterly Target				
Number of units		2,947,229.90	3,301,826.03	3,676,261.32
Net asset value per unit	EUR	5.053	5.031	5.032
Class E Non - Distributing				
Number of units		5,215,732.31	6,673,308.32	8,907,422.76
Net asset value per unit	EUR	65.687	65.402	65.298
Net asset value per unit	USD	73.189	79.140	89.978
Class H Non - Distributing				
Number of units		60,453.14	55,623.91	77,252.17
Net asset value per unit	EUR	1,200.34	1,194.38	1,190.94
Class I Quarterly Distributing				
Number of units		7,536.21	7,921.21	-
Net asset value per unit	EUR	1,000.68	998.78	-
Class I Non - Distributing				
Number of units		1,397,204.86	4,454,590.20	4,368,331.18
Net asset value per unit	EUR	67.68	67.29	66.97
Total Net Assets	**EUR**	**607,570,477**	**835,671,255**	**1,017,560,357**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Corporate Short-Term

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,873,030.39	712,279.92	1,867,786.13
Net asset value per unit	EUR	60.83	60.54	60.58
Class A Hedge Non - Distributing				
Number of units		145,519.89	206,181.35	310,900.62
Net asset value per unit	CZK	1,294.91	1,289.76	1,295.99
Class C Non - Distributing				
Number of units		75,565.14	103,938.83	210,989.87
Net asset value per unit	EUR	54.23	54.02	54.16
Class E Distributing Quarterly Target				
Number of units		8,575,435.72	-	-
Net asset value per unit	EUR	4.994	-	-
Class E Non - Distributing				
Number of units		72,492,092.62	56,228,775.33	57,348,449.17
Net asset value per unit	EUR	6.099	6.070	6.076
Class F Non - Distributing				
Number of units		14,920,348.26	18,588,668.74	24,610,632.40
Net asset value per unit	EUR	5.857	5.839	5.865
Class H Distributing Quarterly Target				
Number of units		48,605.00	-	-
Net asset value per unit	EUR	999.09	-	-
Class H Non - Distributing				
Number of units		74,632.71	58,639.76	106,835.30
Net asset value per unit	EUR	1,200.35	1,192.42	1,189.03
Class I Quarterly Distributing				
Number of units		25,373.60	23,599.60	-
Net asset value per unit	EUR	1,001.16	998.38	-
Class I Non - Distributing				
Number of units		426,519.22	369,057.43	324,016.74
Net asset value per unit	EUR	1,278.92	1,268.13	1,259.92
Total Net Assets	**EUR**	**1,406,330,736**	**1,069,677,525**	**1,167,350,755**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Dollar Short-Term

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		760,675.74	1,496,197.89	1,695,389.55
Net asset value per unit	USD	5.19	5.21	5.21
Class A Distributing Annually				
Number of units		122,570.28	122,288.43	108,133.44
Net asset value per unit	USD	66.22	66.55	66.82
Class A Non - Distributing				
Number of units		8,375,731.28	10,918,942.20	8,785,139.79
Net asset value per unit	EUR	5.84	5.38	4.70
Net asset value per unit	USD	6.50	6.51	6.48
Class B Distributing				
Number of units		99,817.32	99,817.32	48,952.06
Net asset value per unit	USD	4.83	4.87	4.92
Class B Non - Distributing				
Number of units		769,992.88	1,060,754.59	291,832.59
Net asset value per unit	USD	5.36	5.40	5.45
Class C Distributing				
Number of units		241,898.26	186,313.63	213,664.56
Net asset value per unit	USD	4.97	5.00	5.03
Class C Non - Distributing				
Number of units		1,255,118.68	1,279,187.47	839,370.61
Net asset value per unit	EUR	5.07	4.69	4.14
Net asset value per unit	USD	5.65	5.68	5.71
Class E Non - Distributing				
Number of units		27,132,078.11	23,309,054.72	12,496,313.02
Net asset value per unit	EUR	5.960	5.491	4.794
Class F Non - Distributing				
Number of units		11,717,930.43	12,317,640.61	8,173,575.37
Net asset value per unit	EUR	5.678	5.240	4.591
Class H Non - Distributing				
Number of units		1,681.47	1,448.85	49.37
Net asset value per unit	EUR	1,505.11	1,383.95	1,203.82
Class I Non - Distributing				
Number of units		34,020.81	26,901.01	26,942.45
Net asset value per unit	USD	1,846.59	1,841.03	1,817.64
Class N Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	50.55	-	-
Class U Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	49.98	-	-
Total Net Assets	**EUR**	**358,467,686**	**319,269,989**	**191,567,581**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		493,685.75	403,526.23	74,671.70
Net asset value per unit	EUR	7.33	7.45	6.73
Net asset value per unit	USD	8.17	9.02	9.28
Class A Distributing Annually				
Number of units		2,954,869.72	2,410,238.07	76,768.57
Net asset value per unit	EUR	8.90	9.12	8.29
Class A Non - Distributing				
Number of units		15,512,489.90	15,576,958.60	8,117,110.89
Net asset value per unit	EUR	9.93	10.08	9.01
Net asset value per unit	USD	11.06	12.19	12.42
Class A Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	50.27	51.07	-
Class B Distributing				
Number of units		40,883.52	46,102.10	46,838.58
Net asset value per unit	EUR	7.11	7.27	6.60
Net asset value per unit	USD	7.92	8.80	9.09
Class B Non - Distributing				
Number of units		44,297.81	73,308.08	24,731.32
Net asset value per unit	EUR	8.15	8.33	7.56
Net asset value per unit	USD	9.08	10.08	10.42
Class C Distributing				
Number of units		165,092.87	391,733.11	44,120.82
Net asset value per unit	EUR	7.22	7.36	6.65
Net asset value per unit	USD	8.04	8.91	9.17
Class C Non - Distributing				
Number of units		950,726.45	902,017.82	231,560.27
Net asset value per unit	EUR	8.77	8.95	8.08
Net asset value per unit	USD	9.78	10.83	11.14
Class E Distributing Quarterly Target				
Number of units		45,241,670.04	31,487,571.24	11,303,991.20
Net asset value per unit	EUR	5.412	5.550	5.079
Class E Non - Distributing				
Number of units		66,463,255.42	64,872,334.36	64,070,303.17
Net asset value per unit	EUR	9.929	10.096	9.063
Class F Non - Distributing				
Number of units		6,703,462.38	7,858,030.39	7,214,505.38
Net asset value per unit	EUR	9.188	9.367	8.455
Class H Distributing Quarterly Target				
Number of units		367,803.21	269,009.82	80,783.26
Net asset value per unit	EUR	1,078.72	1,106.61	1,012.67

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class H Non - Distributing				
Number of units		368,154.40	315,392.43	262,475.73
Net asset value per unit	EUR	1,541.84	1,563.59	1,396.20
Class I Non - Distributing				
Number of units		58,388,619.13	46,767,746.84	28,833,515.44
Net asset value per unit	EUR	10.92	11.05	9.83
Class N Non - Distributing				
Number of units		332.43	2,149.57	-
Net asset value per unit	EUR	53.06	53.76	-
Total Net Assets	**EUR**	**2,762,700,030**	**2,405,233,892**	**1,507,815,093**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		37,445.49	21,468.98	1,339.11
Net asset value per unit	EUR	54.40	55.15	51.02
Class A Distributing Annually				
Number of units		4,462,205.82	4,513,171.91	3,286,823.56
Net asset value per unit	EUR	45.66	46.68	43.34
Class A Distributing Quarterly Target				
Number of units		115,009.74	72,577.00	-
Net asset value per unit	EUR	50.86	51.86	-
Class A Non - Distributing				
Number of units		8,177,023.20	5,181,767.87	7,274,741.89
Net asset value per unit	EUR	76.65	77.47	70.79
Class A Hedge Non - Distributing				
Number of units		176,808.75	158,779.47	216,401.69
Net asset value per unit	USD	90.50	91.56	83.72
Class C Non - Distributing				
Number of units		749,761.69	845,141.67	608,785.68
Net asset value per unit	EUR	66.89	67.94	62.70
Class E Distributing Annually				
Number of units		28,207,065.03	29,208,570.07	17,452,858.20
Net asset value per unit	EUR	5.762	5.890	5.468
Class E Distributing Quarterly Target				
Number of units		109,528,292.20	97,290,194.07	36,689,202.37
Net asset value per unit	EUR	5.813	5.933	5.549
Class E Non - Distributing				
Number of units		75,593,905.21	70,744,595.36	43,086,562.29
Net asset value per unit	EUR	7.652	7.734	7.070
Class F Distributing Annually				
Number of units		21,489,793.26	21,816,573.06	12,506,363.47
Net asset value per unit	EUR	5.742	5.859	5.440
Class F Non - Distributing				
Number of units		24,607,670.82	25,327,181.48	16,165,594.92
Net asset value per unit	EUR	7.429	7.524	6.905
Class H Distributing Annually				
Number of units		2,401.41	2,396.41	2,374.41
Net asset value per unit	EUR	1,231.52	1,260.26	1,169.95
Class H Distributing Quarterly Target				
Number of units		353,109.22	379,480.22	160,316.22
Net asset value per unit	EUR	1,064.66	1,086.81	1,016.49

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class H Non - Distributing				
Number of units		94,068.08	79,525.65	208,974.43
Net asset value per unit	EUR	1,555.06	1,570.02	1,431.71
Class I Distributing Quarterly Target				
Number of units		149,049.90	187,637.82	146,246.50
Net asset value per unit	EUR	1,068.90	1,091.33	1,020.25
Class I Non - Distributing				
Number of units		593,631.27	292,995.69	262,056.40
Net asset value per unit	EUR	1,575.10	1,588.17	1,444.51
Class I Hedge Distributing Annually				
Number of units		253.92	253.92	253.92
Net asset value per unit	GBP	1,073.90	1,096.78	998.67
Class I Hedge Non - Distributing				
Number of units		227,314.36	7,797.49	1,423.02
Net asset value per unit	USD	1,078.91	1,090.00	995.00
Class J Quarterly Distributing				
Number of units		3,955.73	5.00	-
Net asset value per unit	EUR	996.47	1,010.24	-
Class J Non - Distributing				
Number of units		320,199.33	430,662.41	5.00
Net asset value per unit	EUR	1,092.41	1,101.47	1,001.74
Class J Hedge Distributing Annually				
Number of units		190.88	190.88	-
Net asset value per unit	GBP	998.30	1,006.28	-
Class J Hedge Non - Distributing				
Number of units		300.00	300.00	-
Net asset value per unit	USD	997.72	1,006.69	-
Class N Non - Distributing				
Number of units		29,173.22	3,509,366.22	100.00
Net asset value per unit	EUR	55.09	55.63	50.72
Class N Non - Distributing				
Number of units		59.70	2,404.00	78.36
Net asset value per unit	GBP	52.72	58.32	57.01
Class N Hedge Distributing Annually				
Number of units		8,214.00	8,214.00	-
Net asset value per unit	USD	52.28	53.24	-
Class N Hedge Distributing Annually				
Number of units		4,953.00	4,953.00	-
Net asset value per unit	GBP	52.51	53.41	-
Total Net Assets	**EUR**	**4,783,449,225**	**4,190,075,990**	**2,486,152,836**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		1,414,478.64	2,690,824.16	738,234.31
Net asset value per unit	EUR	6.26	6.33	6.06
Net asset value per unit	USD	6.97	7.66	8.35
Class A Distributing Annually				
Number of units		257,792.66	213,394.55	94,425.56
Net asset value per unit	EUR	56.58	57.91	55.70
Class A Non - Distributing				
Number of units		6,659,365.28	11,048,065.13	23,085,664.80
Net asset value per unit	EUR	9.13	9.17	8.63
Net asset value per unit	USD	10.17	11.10	11.89
Class A Hedge Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	49.50	50.10	-
Class A Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	50.08	50.37	-
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	EUR	54.13	51.13	-
Class B Distributing				
Number of units		562.40	7,931.67	7,631.67
Net asset value per unit	EUR	5.66	5.73	5.49
Net asset value per unit	USD	6.31	6.94	7.57
Class B Non - Distributing				
Number of units		368,008.26	369,873.26	18,591.00
Net asset value per unit	EUR	7.62	7.72	7.37
Net asset value per unit	USD	8.49	9.34	10.16
Class C Distributing				
Number of units		116,822.48	84,964.84	102,478.61
Net asset value per unit	EUR	6.20	6.27	6.01
Net asset value per unit	USD	6.91	7.59	8.28
Class C Non - Distributing				
Number of units		1,168,158.67	914,385.39	427,068.37
Net asset value per unit	EUR	8.14	8.22	7.82
Net asset value per unit	USD	9.07	9.95	10.77
Class E Distributing Quarterly Target				
Number of units		56,031,494.75	37,115,698.09	22,777,355.73
Net asset value per unit	EUR	6.002	6.089	5.822
Class E Non - Distributing				
Number of units		72,498,596.95	68,929,638.02	54,519,335.52
Net asset value per unit	EUR	9.339	9.382	8.812

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class F Non - Distributing				
Number of units		10,432,739.04	11,909,512.63	11,715,227.82
Net asset value per unit	EUR	8.252	8.330	7.903
Class H Distributing Annually				
Number of units		494.62	544.62	520.62
Net asset value per unit	EUR	1,134.38	1,163.87	1,119.58
Class H Distributing Quarterly Target				
Number of units		343,961.53	131,813.21	77,611.53
Net asset value per unit	EUR	1,065.23	1,081.06	1,033.47
Class H Non - Distributing				
Number of units		216,116.24	180,896.30	185,510.76
Net asset value per unit	EUR	1,497.72	1,502.11	1,406.24
Class I Distributing Annually				
Number of units		74,111.66	67,975.46	52,806.59
Net asset value per unit	EUR	1,134.42	1,165.38	1,119.45
Class I Distributing Quarterly Target				
Number of units		246,237.00	252,905.00	172,684.00
Net asset value per unit	EUR	1,075.53	1,091.38	1,042.76
Class I Non - Distributing				
Number of units		50,970,518.61	41,441,183.07	29,209,957.15
Net asset value per unit	EUR	10.10	10.12	9.45
Net asset value per unit	USD	11.26	12.24	13.02
Class N Non - Distributing				
Number of units		8,369.08	2,938,708.08	100.00
Net asset value per unit	EUR	54.66	54.79	51.25
Total Net Assets	**EUR**	**2,752,452,942**	**2,464,800,829**	**1,775,445,129**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		79.75	79.75	-
Net asset value per unit	EUR	55.61	51.85	-
Net asset value per unit	USD	61.96	62.74	-
Class A Distributing Annually				
Number of units		905,412.50	974,398.77	452,507.34
Net asset value per unit	USD	74.55	76.51	75.37
Class A Distributing Ex-Dividend				
Number of units		213,543.94	172,483.67	124,422.45
Net asset value per unit	USD	67.10	68.36	67.99
Class A Quarterly Distributing				
Number of units		224.00	80.68	-
Net asset value per unit	EUR	55.07	51.34	-
Net asset value per unit	USD	61.36	62.12	-
Class A Non - Distributing				
Number of units		3,084,125.94	2,817,024.02	1,387,088.08
Net asset value per unit	EUR	83.27	76.69	64.10
Net asset value per unit	USD	92.77	92.80	88.32
Class A Hedge Quarterly Distributing				
Number of units		7,848.67	3,848.67	-
Net asset value per unit	GBP	49.51	50.10	-
Class A Hedge Non - Distributing				
Number of units		11,264.37	11,638.28	10,172.59
Net asset value per unit	SGD	52.68	52.57	50.00
Class A Hedge Non - Distributing				
Number of units		192,646.75	102,327.10	-
Net asset value per unit	EUR	50.53	50.54	-
Class A Hedge Non - Distributing				
Number of units		145,074.53	150,494.53	-
Net asset value per unit	CHF	61.22	61.65	-
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	47.38	47.87	-
Class B Distributing				
Number of units		48,296.62	55,638.77	70,326.74
Net asset value per unit	USD	66.48	67.32	66.04
Class B Distributing Ex-Dividend				
Number of units		360,915.18	541,715.28	533,504.28
Net asset value per unit	USD	62.71	64.34	64.93
Class B Non - Distributing				
Number of units		88,831.99	67,572.45	49,890.56
Net asset value per unit	USD	76.98	77.55	74.90

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class C Distributing				
Number of units		375,170.54	422,041.16	464,787.19
Net asset value per unit	USD	65.75	66.58	65.31
Class C Distributing Annually				
Number of units		-	-	37,220.73
Net asset value per unit	EUR	-	-	44.89
Class C Non - Distributing				
Number of units		697,362.08	664,721.18	558,464.71
Net asset value per unit	USD	71.15	71.50	68.70
Class D Distributing				
Number of units		101,033.98	53,163.45	74.96
Net asset value per unit	USD	67.58	68.44	67.13
Class E Non - Distributing				
Number of units		14,900,602.00	11,618,136.20	6,260,184.73
Net asset value per unit	EUR	8.351	7.692	6.431
Net asset value per unit	USD	9.304	9.308	-
Class E Hedge Non - Distributing				
Number of units		59,359.66	-	-
Net asset value per unit	CHF	4.955	-	-
Class E Hedge Non - Distributing				
Number of units		60,000.00	60,000.00	-
Net asset value per unit	EUR	5.038	5.049	-
Class F Non - Distributing				
Number of units		1,972,539.79	2,106,078.42	1,410,874.59
Net asset value per unit	EUR	7.953	7.346	6.175
Class H Non - Distributing				
Number of units		15,533.65	36,067.79	10,976.24
Net asset value per unit	EUR	2,014.32	1,850.52	1,539.01
Class I Distributing Annually				
Number of units		17,204.96	29,094.61	-
Net asset value per unit	USD	1,397.02	1,425.98	-
Class I Non - Distributing				
Number of units		145,448.43	103,038.57	48,759.59
Net asset value per unit	EUR	1,987.09	1,822.69	1,510.98
Net asset value per unit	USD	2,214.02	2,205.54	2,082.06
Class I Hedge Non - Distributing				
Number of units		102,054.00	52,210.00	-
Net asset value per unit	EUR	1,008.91	1,007.61	-
Class N Distributing Annually				
Number of units		92.64	-	-
Net asset value per unit	USD	53.50	-	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class N Quarterly Distributing				
Number of units		614,900.00	-	-
Net asset value per unit	EUR	47.59	-	-
Net asset value per unit	USD	53.02	-	-
Class N Non - Distributing				
Number of units		28,683.14	3,843.94	-
Net asset value per unit	EUR	61.11	56.10	-
Net asset value per unit	GBP	43.29	43.54	-
Net asset value per unit	USD	68.09	67.89	-
Class N Hedge Non - Distributing				
Number of units		5,852.40	-	-
Net asset value per unit	CHF	49.41	-	-
Class N Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	EUR	50.20	50.16	-
Class N Hedge Non - Distributing				
Number of units		4,800.00	4,800.00	-
Net asset value per unit	GBP	50.25	50.08	-
Class T Distributing Ex-Dividend				
Number of units		464.01	-	-
Net asset value per unit	USD	49.55	-	-
Class T Non - Distributing				
Number of units		461.98	-	-
Net asset value per unit	USD	49.63	-	-
Class U Distributing Ex-Dividend				
Number of units		49,444.96	-	-
Net asset value per unit	USD	49.15	-	-
Class U Non - Distributing				
Number of units		3,385.65	-	-
Net asset value per unit	USD	49.30	-	-
Total Net Assets	**EUR**	**1,071,714,791**	**850,295,248**	**342,402,039**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		55,955.06	25,490.93	38,168.36
Net asset value per unit	EUR	65.02	61.82	55.64
Net asset value per unit	USD	72.44	74.80	76.67
Class A Non - Distributing				
Number of units		179,986.53	734,705.12	203,801.75
Net asset value per unit	EUR	81.56	77.32	68.96
Net asset value per unit	USD	90.88	93.56	95.02
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	44.26	46.07	-
Class B Distributing				
Number of units		5,885.84	4,148.23	4,789.57
Net asset value per unit	USD	71.49	74.17	76.45
Class B Non - Distributing				
Number of units		604.15	605.07	2,561.21
Net asset value per unit	EUR	66.57	63.59	57.55
Net asset value per unit	USD	74.18	76.94	79.30
Class C Distributing				
Number of units		3,997.94	8,470.40	12,164.71
Net asset value per unit	EUR	64.82	61.76	55.64
Net asset value per unit	USD	72.22	74.74	76.66
Class C Non - Distributing				
Number of units		56,121.59	71,981.37	92,349.05
Net asset value per unit	EUR	68.74	65.50	58.99
Net asset value per unit	USD	76.59	79.26	81.29
Class E Distributing Quarterly Target				
Number of units		41,441,693.03	37,244,997.51	19,764,331.12
Net asset value per unit	EUR	5.460	5.218	4.746
Class E Non - Distributing				
Number of units		27,209,115.39	24,486,565.12	10,229,834.88
Net asset value per unit	EUR	8.135	7.714	6.881
Class F Non - Distributing				
Number of units		1,394,109.50	1,208,511.29	1,098,325.88
Net asset value per unit	EUR	7.900	7.505	6.722
Class H Distributing Quarterly Target				
Number of units		227,263.37	168,894.25	112,021.38
Net asset value per unit	EUR	1,076.55	1,029.17	936.19
Class H Non - Distributing				
Number of units		37,924.77	38,787.76	46,582.92
Net asset value per unit	EUR	1,671.74	1,582.24	1,405.95

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class I Non - Distributing				
Number of units		134,382.03	119,358.88	97,978.08
Net asset value per unit	EUR	1,688.73	1,596.61	1,415.67
Net asset value per unit	USD	1,881.59	1,931.98	1,950.73
Class N Non - Distributing				
Number of units		976.56	976.56	78.36
Net asset value per unit	GBP	49.33	51.13	48.69
Total Net Assets	**EUR**	**1,016,784,585**	**882,254,703**	**503,359,246**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Investment Grade Corporate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,692.93	3,680.36	200,000.00
Net asset value per unit	EUR	59.86	56.40	48.95
Net asset value per unit	USD	66.69	68.25	67.45
Class E Distributing Quarterly Target				
Number of units		50,977,718.53	28,893,151.22	1,547,896.02
Net asset value per unit	EUR	5.790	5.518	4.895
Class E Non - Distributing				
Number of units		-	1,000.00	1,000.00
Net asset value per unit	EUR	-	5.638	4.895
Class F Non - Distributing				
Number of units		-	1,000.00	1,000.00
Net asset value per unit	EUR	-	5.612	4.893
Class H Distributing Quarterly Target				
Number of units		69,999.00	36,697.00	4,000.00
Net asset value per unit	EUR	1,159.25	1,104.82	979.43
Class H Non - Distributing				
Number of units		-	5.00	5.00
Net asset value per unit	EUR	-	1,131.54	979.49
Class I Non - Distributing				
Number of units		1,869.00	5.00	5.00
Net asset value per unit	EUR	1,206.64	1,134.43	979.84
Total Net Assets	**EUR**	**378,684,682**	**200,214,355**	**21,304,648**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global GDP-weighted Government Bond [1]

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	47.55	-	-
Class E Distributing Quarterly Target				
Number of units		3,630,849.76	-	-
Net asset value per unit	EUR	4.755	-	-
Class E Non - Distributing				
Number of units		8,348,583.68	-	-
Net asset value per unit	EUR	4.755	-	-
Class F Distributing Quarterly Target				
Number of units		1,000.00	-	-
Net asset value per unit	EUR	4.752	-	-
Class F Non - Distributing				
Number of units		1,000.00	-	-
Net asset value per unit	EUR	4.752	-	-
Class H Distributing Quarterly Target				
Number of units		15,007.00	-	-
Net asset value per unit	EUR	951.64	-	-
Class H Non - Distributing				
Number of units		5.00	-	-
Net asset value per unit	EUR	951.69	-	-
Class I Distributing Quarterly Target				
Number of units		5.00	-	-
Net asset value per unit	EUR	952.14	-	-
Class I Non - Distributing				
Number of units		5.00	-	-
Net asset value per unit	EUR	952.14	-	-
Total Net Assets	**EUR**	**71,270,387**	**-**	**-**

(1) The first NAV was calculated on 21 April 2015.

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Credit Recovery 2014 (2)

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		-	31,245.00	96,379.00
Net asset value per unit	USD	-	73.07	75.46
Class A Hedge Distributing Annually				
Number of units		-	15,866.00	119,485.00
Net asset value per unit	EUR	-	50.91	52.56
Class E Hedge Distributing Annually				
Number of units		-	4,270,034.76	9,215,914.32
Net asset value per unit	EUR	-	5.222	5.378
Class F Hedge Distributing Annually				
Number of units		-	1,838,831.57	3,523,574.82
Net asset value per unit	EUR	-	5.201	5.359
Total Net Assets	**EUR**	**-**	**34,557,451**	**80,008,160**

(2) The last NAV was calculated on 22 May 2015.

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		306,916.01	337,036.01	373,235.01
Net asset value per unit	EUR	51.54	48.27	52.85
Class E Distributing Annually				
Number of units		23,310,084.40	25,824,232.97	32,168,392.66
Net asset value per unit	EUR	5.176	4.848	5.297
Class F Distributing Annually				
Number of units		4,456,898.85	4,957,569.65	5,940,566.65
Net asset value per unit	EUR	5.148	4.833	5.286
Total Net Assets	**EUR**	**159,412,771**	**165,426,002**	**221,534,809**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Corporate Bond 2016

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		317,518.02	365,723.12	390,198.37
Net asset value per unit	EUR	50.13	49.07	53.25
Class E Distributing Annually				
Number of units		9,006,479.94	9,662,701.90	10,788,165.78
Net asset value per unit	EUR	5.018	4.916	5.331
Class F Distributing Annually				
Number of units		2,033,987.58	2,130,147.58	2,336,756.16
Net asset value per unit	EUR	5.007	4.894	5.313
Total Net Assets	**EUR**	**71,291,383**	**75,871,860**	**90,708,743**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Europe Recovery Income 2017

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Semi - Annually				
Number of units		3,475.87	3,799.40	3,879.40
Net asset value per unit	EUR	53.24	53.91	53.51
Class E Distributing Semi - Annually				
Number of units		7,253,124.24	7,791,234.67	8,915,793.13
Net asset value per unit	EUR	5.514	5.581	5.533
Total Net Assets	**EUR**	**40,176,818**	**43,691,023**	**49,537,945**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		188,146.00	176,540.10	196,909.45
Net asset value per unit	EUR	52.56	52.83	54.16
Class A Non - Distributing				
Number of units		1,868,215.89	781,560.45	827,224.55
Net asset value per unit	EUR	94.27	90.92	88.98
Class A Hedge Non - Distributing				
Number of units		2,022,062.09	1,779,212.73	884,024.99
Net asset value per unit	CZK	1,425.92	1,376.19	1,352.74
Class C Non - Distributing				
Number of units		99,316.26	33,089.66	42,198.09
Net asset value per unit	EUR	89.11	85.70	84.29
Class E Distributing Annually				
Number of units		17,489,800.83	15,256,364.94	2,036,249.30
Net asset value per unit	EUR	5.109	5.114	5.243
Class E Distributing Quarterly Target				
Number of units		67,354,212.34	60,013,488.59	12,742,883.79
Net asset value per unit	EUR	5.658	5.513	5.557
Class E Non - Distributing				
Number of units		27,801,462.93	23,706,218.96	8,529,526.56
Net asset value per unit	EUR	10.307	9.874	9.638
Class F Distributing Annually				
Number of units		4,525,780.37	4,161,329.43	1,002,766.19
Net asset value per unit	EUR	5.075	5.063	5.191
Class F Distributing Quarterly Target				
Number of units		9,208,680.77	8,225,528.55	1,550,500.81
Net asset value per unit	EUR	5.345	5.207	5.247
Class F Non - Distributing				
Number of units		18,788,876.04	19,935,226.24	15,669,011.18
Net asset value per unit	EUR	8.765	8.422	8.269
Class H Distributing Annually				
Number of units		1,035.40	985.31	866.23
Net asset value per unit	EUR	1,069.35	1,073.13	1,100.16
Class H Distributing Quarterly Target				
Number of units		209,682.00	113,580.55	5,000.00
Net asset value per unit	EUR	1,030.03	1,003.39	1,002.29
Class H Non - Distributing				
Number of units		56,411.78	25,209.32	1,605.85
Net asset value per unit	EUR	1,764.51	1,686.39	1,638.19

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class I Distributing Annually				
Number of units		25,186.14	25,186.14	-
Net asset value per unit	EUR	1,005.56	971.99	-
Class I Quarterly Distributing				
Number of units		65,270.78	63,753.78	-
Net asset value per unit	EUR	1,009.68	986.80	-
Class I Non - Distributing				
Number of units		2,337,798.05	2,209,243.92	1,983,113.01
Net asset value per unit	EUR	104.27	99.52	96.41
Class I Hedge Non - Distributing				
Number of units		1,846.14	1,844.77	1,841.64
Net asset value per unit	GBP	1,111.76	1,059.36	1,024.83
Class N Non - Distributing				
Number of units		34,315.52	23,153.74	-
Net asset value per unit	EUR	53.41	51.01	-
Total Net Assets	**EUR**	**1,950,873,417**	**1,514,780,841**	**640,173,296**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Strategic Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		24,247,957.00	25,208,687.29	20,060,635.73
Net asset value per unit	USD	6.30	6.36	6.34
Class A Distributing Ex-Dividend				
Number of units		4,672,102.96	4,927,286.63	6,093,650.04
Net asset value per unit	USD	57.23	58.33	59.12
Class A Non - Distributing				
Number of units		69,776,247.04	58,830,659.69	49,190,243.52
Net asset value per unit	EUR	9.64	8.85	7.52
Net asset value per unit	USD	10.74	10.71	10.36
Class A AUD Income - Stable Dividend				
Number of units		23,239.81	10,815.51	-
Net asset value per unit	AUD	48.48	49.49	-
Class A ZAR Income - Stable Dividend				
Number of units		18,401.91	6,616.55	-
Net asset value per unit	ZAR	966.58	989.96	-
Class A Hedge Distributing Annually				
Number of units		174,147.97	229,250.90	67,545.35
Net asset value per unit	EUR	51.52	52.94	53.12
Class A Hedge Distributing Ex-Dividend				
Number of units		567,605.20	811,383.08	721,701.33
Net asset value per unit	EUR	42.23	43.16	43.81
Class A Hedge Non - Distributing				
Number of units		891,517.27	1,061,133.40	1,090,210.65
Net asset value per unit	EUR	83.03	83.03	80.42
Class A Hedge Non - Distributing				
Number of units		2,015,335.00	1,936,824.14	1,710,361.56
Net asset value per unit	CZK	1,371.77	1,372.45	1,333.94
Class A KRW Hedge Non - Distributing				
Number of units		6,762.14	6,762.14	-
Net asset value per unit	USD	46.65	47.12	-
Class B Distributing				
Number of units		1,745,329.53	1,786,430.43	1,852,420.49
Net asset value per unit	USD	6.35	6.41	6.39
Class B Distributing Ex-Dividend				
Number of units		7,923,430.65	9,184,977.17	12,840,434.44
Net asset value per unit	USD	53.13	54.42	55.71
Class B Non - Distributing				
Number of units		1,618,428.50	1,617,604.92	1,820,018.61
Net asset value per unit	USD	9.54	9.56	9.34

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Strategic Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class B AUD Income - Stable Dividend				
Number of units		120,126.25	26,222.37	-
Net asset value per unit	AUD	48.21	49.40	-
Class B ZAR Income - Stable Dividend				
Number of units		62,320.30	14,961.74	-
Net asset value per unit	ZAR	963.30	988.55	-
Class C Distributing				
Number of units		18,111,226.81	18,450,654.18	17,916,284.93
Net asset value per unit	USD	6.36	6.43	6.40
Class C Non - Distributing				
Number of units		18,976,872.42	18,101,158.47	14,303,037.50
Net asset value per unit	EUR	9.11	8.39	7.17
Net asset value per unit	USD	10.16	10.15	9.88
Class C Hedge Distributing Ex-Dividend				
Number of units		139,029.72	176,952.40	-
Net asset value per unit	EUR	47.52	48.69	-
Class C Hedge Non - Distributing				
Number of units		257,844.99	465,273.92	161,887.86
Net asset value per unit	EUR	49.96	50.08	48.75
Class D Distributing				
Number of units		292,662.92	159,326.86	15,408.92
Net asset value per unit	USD	67.18	67.88	67.59
Class E Distributing Annually				
Number of units		8,151,615.22	5,269,042.40	831,320.26
Net asset value per unit	EUR	6.184	5.826	5.140
Class E Distributing Quarterly Target				
Number of units		11,945,481.61	12,883,517.05	8,820,061.94
Net asset value per unit	EUR	6.205	5.749	5.002
Class E Non - Distributing				
Number of units		5,151,965.60	4,507,543.97	3,010,800.79
Net asset value per unit	EUR	10.492	9.623	8.155
Class E Hedge Distributing Annually				
Number of units		1,514,066.52	1,910,594.30	1,808,189.04
Net asset value per unit	EUR	5.340	5.498	5.515
Class E Hedge Non - Distributing				
Number of units		5,437,166.65	7,191,350.96	8,770,371.95
Net asset value per unit	EUR	9.278	9.267	8.958
Class F Distributing Annually				
Number of units		687,973.28	580,220.52	219,909.69
Net asset value per unit	EUR	6.317	5.939	5.238

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Strategic Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class F Distributing Quarterly Target				
Number of units		781,845.77	720,089.25	489,892.89
Net asset value per unit	EUR	6.014	5.572	4.849
Class F Non - Distributing				
Number of units		2,630,602.41	2,707,751.43	2,122,984.47
Net asset value per unit	EUR	9.543	8.778	7.484
Class F Hedge Distributing Annually				
Number of units		436,686.17	611,233.30	619,717.47
Net asset value per unit	EUR	5.110	5.245	5.261
Class F Hedge Non - Distributing				
Number of units		3,299,152.10	4,338,524.57	5,442,295.48
Net asset value per unit	EUR	8.651	8.663	8.419
Class H Non - Distributing				
Number of units		5,876.63	11,905.30	9,531.66
Net asset value per unit	EUR	2,061.51	1,885.29	1,588.48
Class H Hedge Distributing Quarterly Target				
Number of units		191,005.00	108,359.00	5,000.00
Net asset value per unit	EUR	1,014.73	1,023.31	1,003.12
Class I Quarterly Distributing				
Number of units		63,967.40	66,149.40	-
Net asset value per unit	EUR	1,088.10	1,012.14	-
Net asset value per unit	USD	1,212.36	1,224.74	-
Class I Non - Distributing				
Number of units		9,833,438.84	8,292,616.47	4,150,922.52
Net asset value per unit	EUR	108.19	98.86	83.15
Net asset value per unit	USD	120.54	119.62	114.58
Class I Hedge Quarterly Distributing				
Number of units		116,890.49	-	-
Net asset value per unit	GBP	1,000.05	-	-
Class I Hedge Non - Distributing				
Number of units		28,197.37	24,067.21	88,135.58
Net asset value per unit	EUR	1,078.65	1,074.50	1,028.37
Class I Hedge Non - Distributing				
Number of units		91,443.30	276,168.18	246,639.77
Net asset value per unit	GBP	1,030.63	1,022.22	977.37
Class I KRW Hedge Non - Distributing				
Number of units		9,116.77	-	-
Net asset value per unit	USD	972.09	-	-
Class N Distributing Annually				
Number of units		16,808.83	7,981.65	-
Net asset value per unit	EUR	56.30	51.87	-
Net asset value per unit	GBP	39.89	40.26	-
Net asset value per unit	USD	62.73	62.77	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Strategic Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class N Non - Distributing				
Number of units		2,016.41	1,344.55	-
Net asset value per unit	EUR	63.09	57.70	-
Net asset value per unit	USD	70.30	-	-
Class N Non - Distributing				
Number of units		716.76	78.61	78.61
Net asset value per unit	GBP	55.62	55.72	50.32
Class N Hedge Non - Distributing				
Number of units		4,701.60	4,701.60	4,701.60
Net asset value per unit	GBP	55.99	55.57	53.23
Class T Distributing Ex-Dividend				
Number of units		21,195.74	-	-
Net asset value per unit	USD	49.46	-	-
Class T Non - Distributing				
Number of units		266.06	-	-
Net asset value per unit	USD	49.56	-	-
Class T ZAR Income - Stable Dividend				
Number of units		5,919.20	-	-
Net asset value per unit	ZAR	994.47	-	-
Class U Distributing Ex-Dividend				
Number of units		87,142.40	-	-
Net asset value per unit	USD	49.06	-	-
Class U Non - Distributing				
Number of units		4,004.72	-	-
Net asset value per unit	USD	49.27	-	-
Total Net Assets	**EUR**	**3,968,496,198**	**3,558,881,433**	**2,640,266,241**

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics
as at 30 June 2015 (continued)

Pioneer Funds - Dynamic Credit

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		26,159.38	32,765.90	-
Net asset value per unit	EUR	57.85	53.39	-
Net asset value per unit	USD	64.46	64.61	-
Class A Non - Distributing				
Number of units		57,579.40	143,100.98	76.00
Net asset value per unit	USD	66.09	65.67	67.06
Class C Distributing				
Number of units		4,143.89	2,436.89	-
Net asset value per unit	EUR	57.86	53.40	-
Net asset value per unit	USD	64.47	64.62	-
Class C Non - Distributing				
Number of units		26,426.02	26,493.46	76.00
Net asset value per unit	USD	64.97	64.89	66.87
Class D Non - Distributing				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	59.89	55.06	-
Net asset value per unit	USD	66.72	66.63	-
Class H Non - Distributing				
Number of units		262.20	959.99	5.00
Net asset value per unit	EUR	1,200.13	1,095.50	976.03
Class I Non - Distributing				
Number of units		148.50	52.00	19,001.15
Net asset value per unit	USD	1,341.76	1,328.49	1,343.79
Class I Hedge Non - Distributing				
Number of units		19,500.00	19,500.00	-
Net asset value per unit	EUR	971.61	963.02	-
Total Net Assets	**EUR**	**26,155,324**	**30,960,230**	**18,542,424**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		8,000,275.45	8,129,268.58	5,430,457.83
Net asset value per unit	EUR	5.12	4.67	4.27
Net asset value per unit	USD	5.71	5.65	5.89
Class A Distributing Ex-Dividend				
Number of units		1,533,407.52	1,759,615.19	2,138,761.10
Net asset value per unit	USD	59.67	59.58	63.02
Class A Non - Distributing				
Number of units		23,239,297.48	16,642,937.41	20,838,661.99
Net asset value per unit	EUR	10.82	9.68	8.51
Net asset value per unit	USD	12.06	11.71	11.72
Class A AUD Income - Stable Dividend				
Number of units		64,831.37	22,171.92	-
Net asset value per unit	AUD	48.30	48.36	-
Class A ZAR Income - Stable Dividend				
Number of units		32,986.76	12,169.00	-
Net asset value per unit	ZAR	958.96	965.00	-
Class A Hedge Non - Distributing				
Number of units		186,651.32	251,637.85	63,557.73
Net asset value per unit	EUR	87.81	85.43	85.77
Class B Distributing				
Number of units		1,244,561.34	1,389,725.78	1,318,234.26
Net asset value per unit	EUR	5.10	4.65	4.25
Net asset value per unit	USD	5.69	5.63	5.86
Class B Distributing Ex-Dividend				
Number of units		6,210,434.10	6,441,347.91	4,906,831.68
Net asset value per unit	USD	53.59	53.81	57.68
Class B Non - Distributing				
Number of units		1,111,991.33	1,420,814.23	721,175.97
Net asset value per unit	USD	10.32	10.08	10.22
Class B AUD Income - Stable Dividend				
Number of units		582,652.85	239,034.26	-
Net asset value per unit	AUD	47.61	47.93	-
Class B ZAR Income - Stable Dividend				
Number of units		228,023.95	68,711.54	-
Net asset value per unit	ZAR	953.97	961.43	-
Class C Distributing				
Number of units		9,314,060.09	9,593,202.41	7,862,787.96
Net asset value per unit	EUR	5.11	4.66	4.26
Net asset value per unit	USD	5.70	5.64	5.87

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class C Non - Distributing				
Number of units		4,993,521.62	5,080,007.70	3,946,396.01
Net asset value per unit	EUR	9.79	8.79	7.79
Net asset value per unit	USD	10.91	10.63	10.73
Class D Distributing				
Number of units		84,944.98	78,854.61	17,403.51
Net asset value per unit	USD	66.66	65.97	68.71
Class E Non - Distributing				
Number of units		2,592,278.90	2,920,207.52	2,514,689.09
Net asset value per unit	EUR	11.312	10.098	8.867
Class E Hedge Non - Distributing				
Number of units		827,876.02	1,121,460.15	1,262,759.38
Net asset value per unit	EUR	7.651	7.435	7.439
Class F Non - Distributing				
Number of units		983,288.17	1,331,116.30	1,337,226.54
Net asset value per unit	EUR	10.318	9.250	8.171
Class H Distributing Quarterly Target				
Number of units		53,219.00	48,430.00	-
Net asset value per unit	EUR	1,129.47	1,022.27	-
Class H Non - Distributing				
Number of units		6,890.44	3,506.12	4,147.03
Net asset value per unit	EUR	2,196.70	1,955.49	1,706.87
Class H Hedge Non - Distributing				
Number of units		463.54	4,859.86	18,983.86
Net asset value per unit	EUR	1,627.84	1,579.97	1,568.14
Class I Non - Distributing				
Number of units		118,563,229.53	91,776,834.30	80,681,283.72
Net asset value per unit	EUR	12.50	11.11	9.67
Net asset value per unit	USD	13.92	13.44	13.32
Class I Hedge Non - Distributing				
Number of units		120,218.58	112,375.82	113,682.36
Net asset value per unit	EUR	1,131.07	1,094.42	1,086.45
Class N Non - Distributing				
Number of units		27,266.30	27,100.67	-
Net asset value per unit	EUR	62.51	55.63	-
Net asset value per unit	USD	69.64	67.31	-
Class T Distributing Ex-Dividend				
Number of units		3,050.89	-	-
Net asset value per unit	USD	49.33	-	-
Class T Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	49.46	-	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class T ZAR Income - Stable Dividend				
Number of units		4,737.73	-	-
Net asset value per unit	ZAR	992.49	-	-
Class U Distributing Ex-Dividend				
Number of units		1,609,848.21	-	-
Net asset value per unit	USD	49.11	-	-
Class U Non - Distributing				
Number of units		91,157.38	-	-
Net asset value per unit	USD	49.34	-	-
Class U AUD Income - Stable Dividend				
Number of units		195,236.91	-	-
Net asset value per unit	AUD	49.21	-	-
Class U ZAR Income - Stable Dividend				
Number of units		235,171.69	-	-
Net asset value per unit	ZAR	986.07	-	-
Total Net Assets	**EUR**	**2,687,970,713**	**1,977,548,854**	**1,567,954,859**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		937,486.38	989,251.00	907,347.07
Net asset value per unit	USD	54.31	54.63	58.39
Class A Distributing Annually				
Number of units		5,076.80	4,939.38	10,875.56
Net asset value per unit	EUR	64.76	61.27	57.96
Class A Distributing Ex-Dividend				
Number of units		8,537,424.77	10,049,070.72	13,148,156.10
Net asset value per unit	USD	46.66	47.32	51.39
Class A Non - Distributing				
Number of units		790,135.25	773,393.43	1,005,141.52
Net asset value per unit	EUR	101.56	91.68	81.81
Net asset value per unit	USD	113.15	110.94	112.73
Class A AUD Income - Stable Dividend				
Number of units		95,505.13	35,047.13	-
Net asset value per unit	AUD	46.57	47.36	-
Class A ZAR Income - Stable Dividend				
Number of units		165,157.57	40,138.24	-
Net asset value per unit	ZAR	926.59	945.93	-
Class A Hedge Non - Distributing				
Number of units		316,397.88	327,680.22	180,419.28
Net asset value per unit	CZK	1,310.66	1,288.55	1,314.08
Class B Distributing				
Number of units		42,482.67	52,723.85	67,559.54
Net asset value per unit	USD	54.52	54.83	58.60
Class B Distributing Ex-Dividend				
Number of units		20,383,842.88	23,245,394.31	24,133,081.23
Net asset value per unit	USD	41.70	42.56	46.85
Class B Non - Distributing				
Number of units		90,274.88	99,684.37	96,376.16
Net asset value per unit	USD	98.46	97.16	100.08
Class B AUD Income - Stable Dividend				
Number of units		660,778.33	348,708.96	-
Net asset value per unit	AUD	45.92	47.01	-
Class B ZAR Income - Stable Dividend				
Number of units		546,008.36	226,622.69	-
Net asset value per unit	ZAR	918.37	941.61	-
Class C Distributing				
Number of units		360,709.88	387,602.91	421,182.23
Net asset value per unit	USD	54.51	54.82	58.59

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class C Non - Distributing				
Number of units		211,204.86	252,166.46	268,609.95
Net asset value per unit	EUR	93.38	84.65	76.18
Net asset value per unit	USD	104.05	102.43	104.97
Class D Distributing				
Number of units		15,459.51	14,192.54	74.96
Net asset value per unit	USD	63.30	63.65	68.03
Class E Distributing Quarterly Target				
Number of units		25,317,001.53	39,709,204.38	33,189,942.16
Net asset value per unit	EUR	6.196	5.704	5.297
Class E Non - Distributing				
Number of units		5,780,645.79	5,865,600.94	3,429,889.07
Net asset value per unit	EUR	10.402	9.384	8.364
Class F Distributing Quarterly Target				
Number of units		2,837,832.49	4,190,513.77	3,173,607.29
Net asset value per unit	EUR	5.868	5.402	5.017
Class F Non - Distributing				
Number of units		1,490,013.30	1,943,820.59	1,741,683.53
Net asset value per unit	EUR	9.085	8.219	7.370
Class H Distributing Annually				
Number of units		121.00	113.00	83.00
Net asset value per unit	EUR	1,130.05	1,071.89	1,014.48
Class H Distributing Quarterly Target				
Number of units		133,426.89	159,115.89	148,396.89
Net asset value per unit	EUR	1,082.92	997.09	927.13
Class H Non - Distributing				
Number of units		74,361.75	69,839.45	86,051.49
Net asset value per unit	EUR	1,921.57	1,728.48	1,531.69
Class H Hedge Non - Distributing				
Number of units		4,298.44	9,895.46	5,694.99
Net asset value per unit	EUR	1,412.79	1,383.18	1,394.83
Class I Non - Distributing				
Number of units		374,229.48	426,419.02	501,678.02
Net asset value per unit	EUR	1,802.77	1,619.05	1,430.16
Net asset value per unit	USD	2,008.65	1,959.13	1,970.69
Class I Hedge Non - Distributing				
Number of units		13,752.64	11,145.64	-
Net asset value per unit	EUR	973.07	951.33	-
Class N Non - Distributing				
Number of units		78.36	78.36	78.36
Net asset value per unit	GBP	57.30	56.44	53.58

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class T Distributing Ex-Dividend				
Number of units		15,616.43	-	-
Net asset value per unit	USD	49.32	-	-
Class T Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	49.46	-	-
Class T ZAR Income - Stable Dividend				
Number of units		6,275.61	-	-
Net asset value per unit	ZAR	990.16	-	-
Class U Distributing Ex-Dividend				
Number of units		107,996.63	-	-
Net asset value per unit	USD	49.21	-	-
Class U Non - Distributing				
Number of units		7,527.96	-	-
Net asset value per unit	USD	49.48	-	-
Total Net Assets	**EUR**	**2,617,631,153**	**2,736,253,077**	**2,717,253,319**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		459,062.49	545,601.90	479,328.31
Net asset value per unit	EUR	66.35	67.39	68.97
Class A Non - Distributing				
Number of units		936,978.44	860,898.38	1,591,175.68
Net asset value per unit	EUR	93.45	90.72	88.74
Class A Hedge Distributing				
Number of units		54,704.03	52,076.12	140,717.91
Net asset value per unit	USD	69.35	68.72	70.10
Class A Hedge Non - Distributing				
Number of units		371,448.32	361,585.22	550,274.38
Net asset value per unit	USD	75.43	73.22	71.83
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	EUR	54.68	49.86	-
Class C Non - Distributing				
Number of units		43,902.33	44,110.76	38,096.22
Net asset value per unit	EUR	66.62	64.86	63.99
Class E Distributing Quarterly Target				
Number of units		42,555,538.02	56,190,360.83	27,960,304.94
Net asset value per unit	EUR	6.205	6.139	6.215
Class E Non - Distributing				
Number of units		23,456,349.02	28,059,785.45	27,335,428.11
Net asset value per unit	EUR	10.057	9.744	9.520
Class F Distributing Quarterly Target				
Number of units		5,467,212.35	6,548,757.65	2,518,705.44
Net asset value per unit	EUR	5.617	5.557	5.625
Class F Non - Distributing				
Number of units		9,210,773.02	12,409,585.62	12,798,372.96
Net asset value per unit	EUR	9.048	8.792	8.641
Class H Distributing Quarterly Target				
Number of units		12,285.00	10,130.00	-
Net asset value per unit	EUR	994.29	983.29	-
Class H Non - Distributing				
Number of units		31,937.58	29,089.98	66,493.86
Net asset value per unit	EUR	1,915.64	1,850.63	1,797.63
Class I Non - Distributing				
Number of units		240,364.07	224,772.20	280,842.49
Net asset value per unit	EUR	1,775.32	1,712.35	1,658.03

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro High Yield

	Currency	30 June 2015	31 December 2014	31 December 2013
Class N Distributing Annually				
Number of units		1,780.94	244.03	-
Net asset value per unit	EUR	50.80	49.69	-
Net asset value per unit	USD	56.60	60.13	-
Class N Non - Distributing				
Number of units		1,218.53	695.96	-
Net asset value per unit	EUR	51.56	49.80	-
Class N Non - Distributing				
Number of units		78.36	78.36	78.36
Net asset value per unit	GBP	56.87	60.15	62.58
Class N Hedge Distributing				
Number of units		6,000.00	-	-
Net asset value per unit	USD	49.31	-	-
Total Net Assets	**EUR**	**1,264,381,448**	**1,355,450,404**	**1,356,482,306**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Corporate High Yield Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		16,518.81	14,248.43	-
Net asset value per unit	EUR	59.57	53.26	-
Net asset value per unit	USD	66.37	64.45	-
Class A Distributing Annually				
Number of units		3,083.00	3,487.00	2,787.00
Net asset value per unit	EUR	59.10	53.79	50.01
Class A Non - Distributing				
Number of units		219,907.85	179,528.45	248,036.55
Net asset value per unit	EUR	64.32	56.10	49.94
Net asset value per unit	USD	71.67	67.88	68.82
Class C Distributing				
Number of units		16,664.64	18,640.48	-
Net asset value per unit	EUR	59.58	53.27	-
Net asset value per unit	USD	66.39	64.46	-
Class C Non - Distributing				
Number of units		66,165.69	65,563.93	100.00
Net asset value per unit	EUR	62.48	54.76	49.25
Net asset value per unit	USD	69.62	66.26	-
Class E Distributing Quarterly Target				
Number of units		3,987,335.68	4,566,538.30	3,821,844.22
Net asset value per unit	EUR	5.969	5.301	4.886
Class E Non - Distributing				
Number of units		1,027,275.69	1,190,895.41	1,255,267.93
Net asset value per unit	EUR	6.451	5.627	5.011
Class F Distributing Quarterly Target				
Number of units		860,904.07	843,113.65	794,878.01
Net asset value per unit	EUR	5.943	5.276	4.866
Class H Distributing Annually				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	1,011.63
Class H Non - Distributing				
Number of units		6,147.98	2,529.71	137.94
Net asset value per unit	EUR	1,316.06	1,144.32	1,012.19
Class I Distributing Annually				
Number of units		-	5.00	5.00
Net asset value per unit	EUR	-	1,092.61	1,014.70
Class I Non - Distributing				
Number of units		7,265.23	16,701.52	12,231.00
Net asset value per unit	EUR	1,324.92	1,150.20	1,014.61
Net asset value per unit	USD	1,476.22	1,391.80	1,398.08

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Corporate High Yield Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class I Hedge Non - Distributing				
Number of units		8,614.00	4,195.75	3,904.75
Net asset value per unit	EUR	1,096.48	1,037.26	1,043.04
Class N Non - Distributing				
Number of units		86,287.00	85,530.00	32,730.00
Net asset value per unit	EUR	66.26	57.53	50.76
Net asset value per unit	USD	73.83	69.61	-
Total Net Assets	**EUR**	**88,861,880**	**82,338,263**	**59,655,321**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		168,806.95	183,657.41	246,713.09
Net asset value per unit	EUR	53.16	53.69	52.56
Net asset value per unit	USD	59.23	64.96	72.43
Class A Distributing Ex-Dividend				
Number of units		187.27	1,049.19	76.65
Net asset value per unit	USD	46.06	50.05	56.60
Class A Non - Distributing				
Number of units		157,857.97	151,938.27	149,326.50
Net asset value per unit	EUR	64.60	62.77	58.95
Net asset value per unit	USD	71.98	75.96	81.23
Class B Distributing Annually				
Number of units		-	-	102.05
Net asset value per unit	USD	-	-	74.69
Class B Distributing Ex-Dividend				
Number of units		2,465.57	1,274.25	76.65
Net asset value per unit	USD	44.46	48.67	55.85
Class C Distributing Annually				
Number of units		248.29	248.29	350.34
Net asset value per unit	USD	60.49	66.07	73.57
Class C Non - Distributing				
Number of units		1,186.10	1,186.10	4,227.25
Net asset value per unit	USD	68.71	72.82	78.51
Class E Distributing Annually				
Number of units		3,286,709.49	3,393,251.97	3,896,817.69
Net asset value per unit	EUR	4.585	4.633	4.537
Class E Distributing Quarterly Target				
Number of units		3,949,492.74	2,195,541.59	2,150,157.33
Net asset value per unit	EUR	4.532	4.460	4.287
Class E Non - Distributing				
Number of units		7,784,910.41	8,715,478.53	13,203,053.51
Net asset value per unit	EUR	6.505	6.317	5.925
Class F Distributing Annually				
Number of units		1,812,151.72	2,092,599.18	2,808,284.99
Net asset value per unit	EUR	4.556	4.590	4.491
Class F Distributing Quarterly Target				
Number of units		797,213.13	840,791.07	919,719.74
Net asset value per unit	EUR	4.520	4.450	4.281
Class F Non - Distributing				
Number of units		10,116,372.62	11,281,487.75	15,536,679.91
Net asset value per unit	EUR	6.286	6.123	5.777

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2015	31 December 2014	31 December 2013
Class H Distributing Annually				
Number of units		1,640.87	899.87	935.87
Net asset value per unit	EUR	1,068.11	1,082.18	1,060.53
Class H Distributing Quarterly Target				
Number of units		9,615.00	-	-
Net asset value per unit	EUR	1,004.99	-	-
Class H Non - Distributing				
Number of units		8,791.80	8,997.75	10,823.04
Net asset value per unit	EUR	1,344.37	1,301.84	1,213.88
Class I Distributing Annually				
Number of units		1,196.00	900.00	1,200.00
Net asset value per unit	EUR	1,070.15	1,085.86	1,063.26
Class I Non - Distributing				
Number of units		8,671.75	2,470.79	4.04
Net asset value per unit	EUR	1,362.09	1,316.95	1,223.93
Total Net Assets	**EUR**	**214,757,834**	**199,490,582**	**248,881,477**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		1,854,780.72	2,259,442.99	2,201,681.54
Net asset value per unit	EUR	5.73	5.25	4.74
Net asset value per unit	USD	6.38	6.35	6.53
Class A Distributing Annually				
Number of units		223,416.03	236,083.49	203,067.50
Net asset value per unit	EUR	51.08	47.61	43.40
Net asset value per unit	USD	56.92	57.62	59.81
Class A Distributing Ex-Dividend				
Number of units		388,061.08	444,437.00	271,934.40
Net asset value per unit	USD	61.76	61.96	64.84
Class A Non - Distributing				
Number of units		16,525,953.42	10,953,307.90	9,068,718.91
Net asset value per unit	EUR	14.35	12.88	11.17
Net asset value per unit	USD	15.98	15.59	15.39
Class A AUD Income - Stable Dividend				
Number of units		15,841.41	14,283.08	-
Net asset value per unit	AUD	47.61	47.75	-
Class A ZAR Income - Stable Dividend				
Number of units		9,271.80	7,310.27	-
Net asset value per unit	ZAR	948.73	955.95	-
Class A Hedge Distributing Annually				
Number of units		777,737.32	501,892.00	379,262.93
Net asset value per unit	EUR	39.74	40.45	41.84
Class A Hedge Non - Distributing				
Number of units		331,774.72	262,663.31	-
Net asset value per unit	EUR	49.00	47.82	-
Class A Hedge Non - Distributing				
Number of units		181,861.29	178,163.05	127,659.19
Net asset value per unit	CZK	1,304.20	1,276.12	1,264.48
Class B Distributing				
Number of units		42,740.06	42,518.14	47,072.08
Net asset value per unit	USD	6.41	6.37	6.54
Class B Distributing Ex-Dividend				
Number of units		1,183,889.40	1,415,809.28	465,213.49
Net asset value per unit	USD	59.32	59.77	63.42
Class B Non - Distributing				
Number of units		139,182.09	222,101.60	57,540.78
Net asset value per unit	EUR	12.07	10.89	9.57
Net asset value per unit	USD	13.45	13.18	13.19
Class B AUD Income - Stable Dividend				
Number of units		83,289.86	77,670.69	-
Net asset value per unit	AUD	47.23	47.67	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class B ZAR Income - Stable Dividend				
Number of units		53,749.48	39,249.92	-
Net asset value per unit	ZAR	943.37	953.12	-
Class C Distributing				
Number of units		2,314,153.54	2,626,180.37	2,474,325.75
Net asset value per unit	EUR	5.77	5.28	4.76
Net asset value per unit	USD	6.43	6.39	6.56
Class C Non - Distributing				
Number of units		1,943,000.09	1,792,607.05	1,188,755.16
Net asset value per unit	EUR	12.98	11.68	10.21
Net asset value per unit	USD	14.46	14.14	14.07
Class D Distributing				
Number of units		55,401.27	88,706.59	74.96
Net asset value per unit	USD	66.87	66.42	68.26
Class E Distributing Annually				
Number of units		4,685,972.37	3,325,839.67	-
Net asset value per unit	EUR	5.791	5.194	-
Net asset value per unit	USD	6.452	6.285	-
Class E Distributing Quarterly Target				
Number of units		25,609,176.18	7,066,468.01	4,061,871.03
Net asset value per unit	EUR	5.834	5.308	4.745
Class E Non - Distributing				
Number of units		7,120,792.97	6,430,117.36	5,545,159.87
Net asset value per unit	EUR	14.984	13.426	11.623
Net asset value per unit	USD	16.695	16.247	16.016
Class E Hedge Non - Distributing				
Number of units		2,645,565.57	3,041,784.64	2,113,625.00
Net asset value per unit	EUR	11.695	11.405	11.248
Class F Distributing Quarterly Target				
Number of units		5,653,141.44	1,291,012.53	697,360.39
Net asset value per unit	EUR	5.799	5.285	4.725
Class F Non - Distributing				
Number of units		5,367,314.50	5,321,222.94	5,342,894.83
Net asset value per unit	EUR	13.211	11.909	10.371
Class H Distributing Annually				
Number of units		9,086.89	7,628.89	342.89
Net asset value per unit	EUR	1,355.35	1,263.84	1,152.96
Class H Distributing Quarterly Target				
Number of units		193,715.47	200,630.47	180,073.47
Net asset value per unit	EUR	1,121.17	1,019.96	911.51
Class H Non - Distributing				
Number of units		22,059.77	16,862.90	51,466.23
Net asset value per unit	EUR	2,016.04	1,801.34	1,550.21

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class H Hedge Non - Distributing				
Number of units		30,541.06	22,826.72	20,794.24
Net asset value per unit	EUR	1,436.92	1,397.96	1,370.66
Class I Distributing Quarterly Target				
Number of units		24,457.66	4,000.00	-
Net asset value per unit	USD	1,387.42	1,372.78	-
Class I Non - Distributing				
Number of units		83,254,919.07	82,232,350.99	41,560,750.31
Net asset value per unit	EUR	16.69	14.89	12.77
Net asset value per unit	USD	18.59	18.01	17.60
Class I Hedge Distributing Annually				
Number of units		86,535.16	42,807.19	20,000.00
Net asset value per unit	EUR	945.65	965.46	994.63
Class I Hedge Non - Distributing				
Number of units		25,115.00	18,138.00	-
Net asset value per unit	EUR	1,044.56	1,013.14	-
Class N Non - Distributing				
Number of units		4,710.00	6,505.00	-
Net asset value per unit	EUR	63.38	56.61	-
Net asset value per unit	USD	70.62	-	-
Class N Non - Distributing				
Number of units		78.36	78.36	78.36
Net asset value per unit	GBP	57.51	56.27	51.89
Class T Distributing Ex-Dividend				
Number of units		100.00	-	-
Net asset value per unit	USD	49.55	-	-
Class T Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	49.68	-	-
Class T ZAR Income - Stable Dividend				
Number of units		3,600.00	-	-
Net asset value per unit	ZAR	995.45	-	-
Class U Distributing Ex-Dividend				
Number of units		17,471.99	-	-
Net asset value per unit	USD	49.35	-	-
Class U Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	49.89	-	-
Net asset value per unit	USD	55.58	-	-
Total Net Assets	**EUR**	**2,716,021,575**	**2,157,898,162**	**1,190,933,324**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Corporate Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		26,785.97	16,386.00	203,736.00
Net asset value per unit	EUR	62.66	56.40	47.46
Net asset value per unit	USD	69.81	68.25	65.40
Class E Distributing Quarterly Target				
Number of units		5,561,344.07	3,203,595.63	-
Net asset value per unit	EUR	6.001	5.479	-
Class E Non - Distributing				
Number of units		10,652,778.03	6,523,425.57	-
Net asset value per unit	EUR	6.086	5.479	-
Class H Distributing Quarterly Target				
Number of units		20,338.00	11,660.00	-
Net asset value per unit	EUR	1,203.60	1,099.11	-
Class H Non - Distributing				
Number of units		39.44	2,244.87	5.00
Net asset value per unit	EUR	1,272.99	1,142.33	955.45
Class I Non - Distributing				
Number of units		7,224.20	6,790.01	5.00
Net asset value per unit	EUR	1,281.81	1,148.67	957.43
Class N Non - Distributing				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	65.01	58.30	-
Total Net Assets	**EUR**	**133,675,196**	**77,405,784**	**9,679,634**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Bond Short-Term [3]

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	44.95	-	-
Net asset value per unit	USD	50.08	-	-
Class E Distributing Quarterly Target				
Number of units		3,168,152.85	-	-
Net asset value per unit	EUR	5.061	-	-
Class F Distributing Quarterly Target				
Number of units		176,180.05	-	-
Net asset value per unit	EUR	5.060	-	-
Class H Non - Distributing				
Number of units		300.00	-	-
Net asset value per unit	EUR	1,013.00	-	-
Class I Non - Distributing				
Number of units		45,000.00	-	-
Net asset value per unit	EUR	899.48	-	-
Net asset value per unit	USD	1,002.20	-	-
Class I Hedge Non - Distributing				
Number of units		300.00	-	-
Net asset value per unit	EUR	1,003.14	-	-
Class H Quarterly Distributing				
Number of units		4,863.00	-	-
Net asset value per unit	EUR	1,011.62	-	-
Total Net Assets	**USD**	**70,116,762**	**-**	**-**

(3) The first NAV was calculated on 03 June 2015.

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		924,579.26	43,971.94	29,396.19
Net asset value per unit	EUR	53.54	53.05	54.55
Net asset value per unit	USD	59.65	64.20	75.16
Class A Hedge Distributing Annually				
Number of units		-	8,343.64	8,343.64
Net asset value per unit	USD	-	48.49	49.92
Class C Non - Distributing				
Number of units		338.69	338.69	195.00
Net asset value per unit	EUR	51.16	50.91	52.81
Class E Non - Distributing				
Number of units		18,182,524.87	18,632,945.99	23,605,084.96
Net asset value per unit	EUR	5.243	5.192	5.332
Class H Non - Distributing				
Number of units		144,772.68	111,514.87	78,538.46
Net asset value per unit	EUR	1,096.00	1,083.04	1,107.51
Class I Non - Distributing				
Number of units		74,857.54	78,984.28	48,693.54
Net asset value per unit	EUR	1,041.83	1,027.87	1,047.77
Class I Hedge Distributing Annually				
Number of units		2,813.27	2,879.13	3,992.08
Net asset value per unit	GBP	1,006.87	990.77	1,009.01
Class I Hedge Non - Distributing				
Number of units		82,200.21	82,383.38	66,811.65
Net asset value per unit	USD	998.45	984.56	1,004.18
Class J Non - Distributing				
Number of units		5.00	5.00	-
Net asset value per unit	EUR	1,013.64	1,000.90	-
Class J Hedge Distributing Annually				
Number of units		191.02	191.02	-
Net asset value per unit	GBP	1,016.29	1,001.57	-
Class J Hedge Non - Distributing				
Number of units		300.00	300.00	-
Net asset value per unit	USD	1,015.22	1,001.62	-
Class N Non - Distributing				
Number of units		918.32	918.32	1,018.22
Net asset value per unit	EUR	49.79	49.16	50.19
Net asset value per unit	GBP	35.27	38.15	41.76
Total Net Assets	**EUR**	**459,765,620**	**372,637,517**	**319,358,616**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return Currencies

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		432,370.19	541,887.25	450,173.08
Net asset value per unit	EUR	5.42	5.29	5.19
Net asset value per unit	USD	6.04	6.41	7.16
Class B Distributing				
Number of units		-	-	98,699.24
Net asset value per unit	USD	-	-	5.82
Class C Distributing				
Number of units		20,596.01	36,524.26	36,541.26
Net asset value per unit	EUR	4.51	4.41	4.35
Net asset value per unit	USD	5.02	5.33	5.99
Class C Non - Distributing				
Number of units		4,653.59	11,701.30	20,107.77
Net asset value per unit	EUR	4.86	4.75	4.68
Net asset value per unit	USD	5.41	5.74	6.45
Class E Non - Distributing				
Number of units		7,900,163.95	7,719,382.06	8,376,328.95
Net asset value per unit	EUR	5.534	5.398	5.290
Class F Non - Distributing				
Number of units		248,823.53	171,849.05	265,681.02
Net asset value per unit	EUR	5.293	5.176	5.082
Class H Non - Distributing				
Number of units		39,163.69	16,974.98	7,029.58
Net asset value per unit	EUR	1,179.52	1,143.55	1,112.39
Class I Non - Distributing				
Number of units		524.29	5,956.00	5,956.00
Net asset value per unit	EUR	1,125.62	1,097.73	1,069.52
Class X Non - Distributing				
Number of units		161,808.00	-	-
Net asset value per unit	EUR	1,003.26	-	-
Total Net Assets	**EUR**	**256,613,956**	**71,596,909**	**62,858,656**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return European Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		16,397.30	20,699.07	3,608.93
Net asset value per unit	EUR	47.57	46.78	47.49
Net asset value per unit	USD	53.00	56.61	65.43
Class C Non - Distributing				
Number of units		-	100.00	100.00
Net asset value per unit	EUR	-	44.94	46.08
Class E Non - Distributing				
Number of units		108,218.73	92,368.37	96,910.87
Net asset value per unit	EUR	104.700	102.997	104.563
Class E Hedge Non - Distributing				
Number of units		4,668.33	2,769.25	1,511.99
Net asset value per unit	USD	100.325	98.560	100.263
Class H Non - Distributing				
Number of units		287.90	149.95	5.00
Net asset value per unit	EUR	985.34	965.81	971.42
Class I Non - Distributing				
Number of units		1,572.45	39,554.43	40,873.89
Net asset value per unit	EUR	111.87	109.50	109.84
Total Net Assets	**EUR**	**12,990,379**	**15,188,019**	**14,913,763**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return Asian Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		-	7,792.46	96.77
Net asset value per unit	EUR	-	54.47	53.75
Class E Non - Distributing				
Number of units		183,117.10	44,641.70	29,424.24
Net asset value per unit	EUR	5.843	5.473	5.396
Class H Non - Distributing				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	1,116.65
Class I Non - Distributing				
Number of units		23,096.09	23,512.09	19,640.09
Net asset value per unit	EUR	1,212.58	1,128.89	1,101.98
Class I Hedge Non - Distributing				
Number of units		338.35	3,092.25	3,092.25
Net asset value per unit	USD	1,705.12	1,584.30	1,549.65
Class X Non - Distributing				
Number of units		-	3,200.00	-
Net asset value per unit	EUR	-	1,006.71	-
Total Net Assets	**EUR**	**29,593,687**	**34,481,577**	**25,290,076**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return Multi-Strategy

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		54,626.87	9,136.05	10,705.89
Net asset value per unit	EUR	60.73	58.37	56.21
Class E Non - Distributing				
Number of units		21,184,502.00	8,153,775.43	10,182,211.69
Net asset value per unit	EUR	6.132	5.891	5.661
Class F Non - Distributing				
Number of units		3,030,182.80	323,662.22	347,821.13
Net asset value per unit	EUR	5.461	5.262	5.082
Class H Non - Distributing				
Number of units		18,881.32	12,964.61	14,006.32
Net asset value per unit	EUR	1,312.22	1,249.62	1,188.88
Class I Non - Distributing				
Number of units		2,412.57	672.29	516.71
Net asset value per unit	EUR	1,339.03	1,282.82	1,225.11
Total Net Assets	**EUR**	**177,786,964**	**67,330,463**	**77,293,039**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Absolute Return Multi-Strategy Growth

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		478,744.05	505,226.07	575,918.74
Net asset value per unit	EUR	46.79	43.78	41.27
Class A Non - Distributing				
Number of units		117,781.61	99,417.92	128,482.90
Net asset value per unit	EUR	64.65	60.50	56.21
Class E Non - Distributing				
Number of units		6,470,446.81	2,433,106.00	2,868,032.57
Net asset value per unit	EUR	6.520	6.105	5.668
Class H Distributing Annually				
Number of units		112.56	112.56	139.46
Net asset value per unit	EUR	1,285.80	1,188.69	1,108.04
Class H Non - Distributing				
Number of units		31,146.81	22,961.49	9,763.56
Net asset value per unit	EUR	1,414.01	1,307.23	1,194.83
Class I Distributing Annually				
Number of units		23.57	23.57	23.57
Net asset value per unit	EUR	1,327.83	1,237.72	1,166.30
Class I Non - Distributing				
Number of units		55.88	4.64	4.64
Net asset value per unit	EUR	1,387.45	1,295.87	1,194.99
Total Net Assets	**EUR**	**116,496,742**	**73,174,080**	**59,097,450**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Long/Short Global Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		2,662.24	100.00	100.00
Net asset value per unit	EUR	45.91	41.86	36.29
Net asset value per unit	USD	51.16	50.65	50.00
Class E Hedge Non - Distributing				
Number of units		2,225,050.59	2,106,340.31	-
Net asset value per unit	EUR	5.083	5.037	-
Class H Hedge Non - Distributing				
Number of units		13,323.93	12,011.31	-
Net asset value per unit	EUR	1,029.63	1,018.04	-
Class I Distributing Annually				
Number of units		-	5.00	5.00
Net asset value per unit	EUR	-	843.14	725.72
Net asset value per unit	USD	-	1,020.24	1,000.00
Class I Non - Distributing				
Number of units		5.00	5.00	5.00
Net asset value per unit	EUR	928.41	843.14	725.72
Net asset value per unit	USD	1,034.44	1,020.24	1,000.00
Total Net Assets	**USD**	**28,029,248**	**27,649,879**	**15,000**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Long/Short Opportunistic Credit

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,625.03	100.00	100.00
Net asset value per unit	EUR	46.15	42.06	36.29
Net asset value per unit	USD	51.42	50.90	50.00
Class E Hedge Non - Distributing				
Number of units		2,223,560.89	2,131,276.01	-
Net asset value per unit	EUR	5.111	5.062	-
Class H Hedge Non - Distributing				
Number of units		13,057.77	12,167.43	-
Net asset value per unit	EUR	1,034.95	1,022.76	-
Class I Non - Distributing				
Number of units		3,173.00	5.00	5.00
Net asset value per unit	EUR	932.91	847.20	725.72
Net asset value per unit	USD	1,039.44	1,025.15	1,000.00
Total Net Assets	**USD**	**31,102,584**	**28,123,617**	**10,000**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Sterling Absolute Return Bond

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		83.61	83.61	83.61
Net asset value per unit	GBP	48.91	48.23	49.86
Class A Hedge Non - Distributing				
Number of units		500,000.00	500,000.00	500,000.00
Net asset value per unit	EUR	48.53	48.02	49.85
Class H Non - Distributing				
Number of units		4.18	4.18	4.18
Net asset value per unit	GBP	982.01	967.02	997.41
Class I Non - Distributing				
Number of units		3.45	5.01	4.18
Net asset value per unit	GBP	989.43	972.19	997.73
Class N Distributing Annually				
Number of units		141.03	141.03	-
Net asset value per unit	EUR	70.41	63.26	-
Net asset value per unit	GBP	49.89	49.09	-
Net asset value per unit	USD	78.46	76.54	-
Class N Non - Distributing				
Number of units		69.21	100.21	83.61
Net asset value per unit	GBP	49.29	48.46	49.87
Total Net Assets	**GBP**	**17,211,326**	**18,656,815**	**20,754,364**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Multi-Asset

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		140,068.42	104,428.43	67,738.86
Net asset value per unit	EUR	93.30	87.84	78.70
Net asset value per unit	USD	103.96	106.29	108.45
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	44.38	45.94	-
Class C Non - Distributing				
Number of units		120,653.06	68,167.09	32,638.88
Net asset value per unit	EUR	88.01	83.23	75.24
Net asset value per unit	USD	98.06	100.71	103.68
Class E Non - Distributing				
Number of units		14,488,582.74	11,936,585.95	12,252,645.70
Net asset value per unit	EUR	9.317	8.772	7.862
Class F Non - Distributing				
Number of units		3,277,822.59	1,985,712.13	2,074,015.57
Net asset value per unit	EUR	8.871	8.383	7.569
Class H Non - Distributing				
Number of units		5,066.94	2,781.19	-
Net asset value per unit	EUR	1,112.27	1,042.72	-
Class I Non - Distributing				
Number of units		24,000.00	7,000.00	-
Net asset value per unit	EUR	1,110.88	1,039.77	-
Net asset value per unit	USD	1,237.75	1,258.17	-
Total Net Assets	**EUR**	**220,294,177**	**146,610,709**	**119,810,380**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Multi-Asset Conservative

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		28,506.58	100.00	100.00
Net asset value per unit	EUR	55.35	53.26	49.32
Class E Non - Distributing				
Number of units		17,508,743.92	786,026.31	487,364.33
Net asset value per unit	EUR	5.533	5.324	4.931
Class F Non - Distributing				
Number of units		2,573,673.46	-	-
Net asset value per unit	EUR	5.038	-	-
Class H Non - Distributing				
Number of units		3,046.25	3,431.85	3,534.66
Net asset value per unit	EUR	1,119.28	1,073.51	989.03
Total Net Assets	**EUR**	**114,821,222**	**7,873,968**	**5,904,129**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Quarterly				
Number of units		181,686.72	60,277.39	2,228.28
Net asset value per unit	EUR	58.94	55.38	48.40
Net asset value per unit	USD	65.67	67.01	66.70
Class A Distributing Monthly				
Number of units		6,719.99	716.74	73.24
Net asset value per unit	USD	69.58	70.85	69.31
Class A Non - Distributing				
Number of units		212,710.39	42,578.79	-
Net asset value per unit	USD	50.26	49.91	-
Class A Non - Distributing				
Number of units		48,715.17	9,682.90	100.00
Net asset value per unit	EUR	64.86	59.31	48.98
Class A Hedge Distributing Quarterly				
Number of units		92,943.69	6,000.00	-
Net asset value per unit	EUR	49.30	49.68	-
Class A Hedge Distributing Quarterly				
Number of units		417,552.71	90,648.64	-
Net asset value per unit	CZK	975.88	986.86	-
Class A Hedge Non - Distributing				
Number of units		6,000.00	-	-
Net asset value per unit	EUR	49.04	-	-
Class A Hedge Non - Distributing				
Number of units		184,060.86	41,657.83	-
Net asset value per unit	CZK	997.37	992.71	-
Class A Hedge Non - Distributing				
Number of units		23,743.80	-	-
Net asset value per unit	RON	49.73	-	-
Class C Distributing Quarterly				
Number of units		131,806.64	59,508.76	-
Net asset value per unit	USD	48.38	49.12	-
Class C Non - Distributing				
Number of units		270,532.61	117,367.57	-
Net asset value per unit	USD	49.80	49.70	-
Class D Distributing Quarterly				
Number of units		94,034.48	11,928.42	-
Net asset value per unit	USD	49.40	49.79	-
Class E Distributing Semi - Annually				
Number of units		90,853,456.96	3,780,859.71	-
Net asset value per unit	EUR	4.425	4.124	-
Net asset value per unit	USD	4.930	4.990	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class E Distributing Quarterly				
Number of units		17,021,823.77	19,783,611.28	7,720,763.42
Net asset value per unit	EUR	5.891	5.535	4.839
Class E Hedge Distributing Semi - Annually				
Number of units		2,422,815.44	-	-
Net asset value per unit	EUR	4.913	-	-
Class H Distributing Semi - Annually				
Number of units		41,930.81	31,822.00	4,000.00
Net asset value per unit	EUR	1,212.45	1,135.26	983.34
Class H Non - Distributing				
Number of units		10,384.18	1,835.47	-
Net asset value per unit	EUR	907.74	827.25	-
Net asset value per unit	USD	1,011.41	1,001.01	-
Class H Hedge Non - Distributing				
Number of units		382.77	1,839.89	-
Net asset value per unit	EUR	1,022.86	1,017.17	-
Class I Distributing Quarterly				
Number of units		7,884.02	5.00	-
Net asset value per unit	USD	1,000.29	997.68	-
Class I Non - Distributing				
Number of units		5,998.04	5.00	-
Net asset value per unit	USD	1,015.43	1,003.12	-
Class I Hedge Distributing Quarterly				
Number of units		53,300.00	-	-
Net asset value per unit	EUR	1,007.50	-	-
Total Net Assets	**USD**	**795,281,569**	**221,535,804**	**57,060,912**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Real Assets Target Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Quarterly				
Number of units		9,292.00	7,339.00	-
Net asset value per unit	EUR	42.97	40.68	-
Net asset value per unit	USD	47.88	49.22	-
Class A Non - Distributing				
Number of units		70,522.17	76,514.37	-
Net asset value per unit	EUR	45.83	41.73	-
Net asset value per unit	USD	51.07	50.50	-
Class E Distributing Annually				
Number of units		17,133,099.84	4,327,578.42	-
Net asset value per unit	EUR	4.351	4.172	-
Net asset value per unit	USD	4.848	5.049	-
Class E Hedge Distributing Semi - Annually				
Number of units		731,410.93	-	-
Net asset value per unit	EUR	4.807	-	-
Class F Distributing Annually				
Number of units		3,057,429.91	1,666,352.27	-
Net asset value per unit	EUR	4.304	4.149	-
Net asset value per unit	USD	4.795	5.020	-
Class I Non - Distributing				
Number of units		8,746.56	1,921.16	-
Net asset value per unit	EUR	928.83	841.39	-
Net asset value per unit	USD	1,034.91	1,018.13	-
Total Net Assets	**USD**	**114,735,849**	**36,395,029**	**-**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Multi Asset Real Return

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		358,748.99	511,577.40	691,327.21
Net asset value per unit	EUR	77.38	66.79	60.50
Net asset value per unit	USD	86.22	80.82	83.36
Class A Hedge Non - Distributing				
Number of units		36,689.22	60,624.41	138,922.12
Net asset value per unit	EUR	63.68	59.77	61.63
Class A Hedge Non - Distributing				
Number of units		159,992.19	222,980.64	157,393.32
Net asset value per unit	CZK	1,419.14	1,332.85	1,378.85
Class C Non - Distributing				
Number of units		200,618.15	222,952.95	362,348.68
Net asset value per unit	USD	82.41	77.48	80.72
Class C Hedge Non - Distributing				
Number of units		17,305.44	13,131.83	23,013.63
Net asset value per unit	EUR	61.78	58.11	60.44
Class D Distributing Annually				
Number of units		5,558.28	7,991.43	53,970.84
Net asset value per unit	USD	74.04	69.70	72.61
Class E Non - Distributing				
Number of units		-	-	1,000.00
Net asset value per unit	EUR	-	-	6.179
Class E Hedge Non - Distributing				
Number of units		-	-	60,000.00
Net asset value per unit	EUR	-	-	6.193
Class H Non - Distributing				
Number of units		7,054.87	5,095.00	6,052.08
Net asset value per unit	EUR	1,625.99	1,393.34	1,253.21
Class I Non - Distributing				
Number of units		1,740.70	1,217.98	939.64
Net asset value per unit	EUR	1,600.66	1,379.01	1,235.96
Net asset value per unit	USD	1,783.45	1,668.67	1,703.09
Class I Hedge Non - Distributing				
Number of units		-	300.00	300.00
Net asset value per unit	EUR	-	1,233.23	1,257.55
Class N Non - Distributing				
Number of units		278.88	278.87	-
Net asset value per unit	EUR	62.88	54.34	-
Net asset value per unit	GBP	44.55	42.17	-
Net asset value per unit	USD	70.07	65.76	-
Total Net Assets	**EUR**	**68,978,863**	**73,179,944**	**93,276,887**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euroland Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		576,610.46	1,014,773.34	1,454,672.77
Net asset value per unit	USD	7.13	6.84	7.80
Class A Non - Distributing				
Number of units		34,644,763.71	46,666,215.05	53,451,103.26
Net asset value per unit	EUR	6.96	6.13	6.09
Net asset value per unit	USD	7.76	7.42	8.38
Class A Hedge Non - Distributing				
Number of units		851,140.79	916,159.92	365,043.56
Net asset value per unit	USD	58.50	51.66	51.69
Class A Hedge Non - Distributing				
Number of units		454,252.84	506,712.86	475,849.00
Net asset value per unit	CHF	58.30	51.69	51.49
Class B Non - Distributing				
Number of units		156,784.99	205,253.64	764,234.15
Net asset value per unit	USD	6.58	6.33	7.27
Class C Non - Distributing				
Number of units		479,395.08	643,813.22	1,268,511.49
Net asset value per unit	EUR	6.09	5.38	5.39
Net asset value per unit	USD	6.78	6.51	7.43
Class E Non - Distributing				
Number of units		12,212,801.84	14,203,385.47	22,440,143.63
Net asset value per unit	EUR	7.208	6.339	6.295
Class F Non - Distributing				
Number of units		10,475,820.47	11,901,154.98	16,644,823.59
Net asset value per unit	EUR	6.345	5.624	5.627
Class H Non - Distributing				
Number of units		25,765.87	60,994.75	70,747.38
Net asset value per unit	EUR	1,368.05	1,198.61	1,181.78
Class I Distributing Semi - Annually				
Number of units		89,804.00	88,945.00	57,955.00
Net asset value per unit	EUR	1,374.88	1,205.61	1,204.11
Class I Non - Distributing				
Number of units		111,210,385.66	145,090,813.71	219,001,899.85
Net asset value per unit	EUR	8.15	7.13	7.00
Net asset value per unit	USD	9.08	8.62	9.65
Class I Hedge Non - Distributing				
Number of units		300.00	-	-
Net asset value per unit	USD	954.22	-	-
Class J Non - Distributing				
Number of units		68,206.82	73,962.44	73,149.03
Net asset value per unit	EUR	1,201.87	1,050.34	1,030.26

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euroland Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class N Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	49.26	-	-
Net asset value per unit	USD	54.89	-	-
Class N Non - Distributing				
Number of units		30,307.38	41,868.02	29,048.45
Net asset value per unit	GBP	72.39	69.46	73.39
Class N Hedge Non - Distributing				
Number of units		6,000.00	-	-
Net asset value per unit	USD	49.17	-	-
Class N Hedge Non - Distributing				
Number of units		-	-	5,078.40
Net asset value per unit	GBP	-	-	51.54
Total Net Assets	**EUR**	**1,623,789,683**	**1,809,760,475**	**2,377,657,151**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Core European Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		29,258.56	32,631.89	30,516.59
Net asset value per unit	USD	11.02	10.45	11.40
Class A Non - Distributing				
Number of units		11,945,677.69	12,521,160.05	13,580,889.18
Net asset value per unit	EUR	10.44	9.11	8.73
Net asset value per unit	USD	11.63	11.03	12.03
Class B Distributing				
Number of units		6,638.31	6,638.31	6,638.31
Net asset value per unit	USD	9.90	9.43	10.42
Class B Non - Distributing				
Number of units		137,228.13	177,297.35	42,837.44
Net asset value per unit	EUR	9.29	8.15	7.90
Net asset value per unit	USD	10.35	9.86	10.89
Class C Non - Distributing				
Number of units		415,158.09	460,539.25	172,673.20
Net asset value per unit	EUR	9.43	8.25	7.96
Net asset value per unit	USD	10.51	9.98	10.97
Class E Non - Distributing				
Number of units		11,333,709.90	12,070,633.99	36,774,264.85
Net asset value per unit	EUR	10.636	9.269	8.882
Class F Non - Distributing				
Number of units		1,136,902.44	1,272,706.42	1,475,458.21
Net asset value per unit	EUR	9.425	8.292	8.007
Class H Non - Distributing				
Number of units		17,280.53	16,049.52	55,713.69
Net asset value per unit	EUR	1,509.36	1,310.57	1,246.87
Class I Non - Distributing				
Number of units		2,775,019.63	2,588,211.98	2,672,619.16
Net asset value per unit	EUR	12.09	10.48	9.94
Net asset value per unit	USD	13.48	12.68	13.69
Total Net Assets	**EUR**	**321,165,350**	**290,298,194**	**555,086,304**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Top European Players

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		764,046.85	1,115,040.75	1,016,142.06
Net asset value per unit	USD	8.79	8.27	9.06
Class A Non - Distributing				
Number of units		20,059,008.86	21,416,546.24	22,392,831.36
Net asset value per unit	EUR	8.49	7.31	6.97
Net asset value per unit	USD	9.46	8.84	9.60
Class A Hedge Non - Distributing				
Number of units		1,226,150.23	726,645.72	266,009.66
Net asset value per unit	USD	62.85	54.27	52.13
Class A Hedge Non - Distributing				
Number of units		251,790.85	228,360.03	191,487.70
Net asset value per unit	CZK	2,174.92	1,875.19	1,795.67
Class B Distributing				
Number of units		74,748.62	78,304.47	92,367.86
Net asset value per unit	USD	8.02	7.52	8.29
Class B Non - Distributing				
Number of units		888,292.88	574,834.54	646,465.70
Net asset value per unit	EUR	7.36	6.35	6.15
Net asset value per unit	USD	8.20	7.69	8.47
Class C Non - Distributing				
Number of units		2,724,635.56	3,464,353.08	4,774,651.47
Net asset value per unit	EUR	7.82	6.73	6.49
Net asset value per unit	USD	8.71	8.15	8.94
Class C Hedge Non - Distributing				
Number of units		468,103.49	273,299.08	61,173.25
Net asset value per unit	USD	62.05	53.65	52.07
Class E Non - Distributing				
Number of units		65,571,414.24	67,920,811.36	61,218,884.43
Net asset value per unit	EUR	9.026	7.737	7.381
Class F Non - Distributing				
Number of units		26,546,983.13	27,378,604.33	28,957,602.76
Net asset value per unit	EUR	7.857	6.824	6.558
Class H Non - Distributing				
Number of units		264,539.62	201,478.57	198,593.81
Net asset value per unit	EUR	1,428.17	1,219.77	1,155.18
Class I Non - Distributing				
Number of units		19,727,567.22	20,200,021.37	9,947,176.52
Net asset value per unit	EUR	10.10	8.61	8.14
Net asset value per unit	USD	11.25	10.42	11.21
Class I Hedge Non - Distributing				
Number of units		300.00	-	-
Net asset value per unit	USD	1,015.18	-	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Top European Players

	Currency	30 June 2015	31 December 2014	31 December 2013
Class N Non - Distributing				
Number of units		28,081.24	969.62	20,535.32
Net asset value per unit	EUR	65.77	56.16	53.11
Net asset value per unit	USD	73.28	67.96	-
Class N Non - Distributing				
Number of units		205.13	78.36	78.36
Net asset value per unit	GBP	70.62	66.05	67.02
Class N Hedge Non - Distributing				
Number of units		63,022.99	-	-
Net asset value per unit	USD	50.76	-	-
Total Net Assets	**EUR**	**1,702,533,717**	**1,383,882,981**	**1,176,374,015**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Equity Value

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	57.05	50.41	-
Class A Non - Distributing				
Number of units		44,540.88	45,237.02	47,345.16
Net asset value per unit	EUR	111.08	98.07	92.64
Net asset value per unit	USD	123.77	118.67	127.66
Class C Non - Distributing				
Number of units		8,236.05	10,412.78	3,158.02
Net asset value per unit	EUR	76.12	67.32	64.19
Class E Non - Distributing				
Number of units		39,088,075.63	40,385,970.86	20,553,081.89
Net asset value per unit	EUR	7.089	6.238	5.891
Class F Non - Distributing				
Number of units		1,339,671.90	1,427,449.08	1,388,644.99
Net asset value per unit	EUR	10.629	9.389	8.932
Class H Non - Distributing				
Number of units		78,173.15	65,813.85	24,331.35
Net asset value per unit	EUR	1,486.08	1,303.14	1,221.63
Class I Non - Distributing				
Number of units		22,969.20	17,816.61	12,159.54
Net asset value per unit	EUR	1,716.90	1,503.52	1,405.63
Total Net Assets	**EUR**	**452,506,724**	**383,035,945**	**184,882,956**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Research

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,500,983.26	1,498,522.65	1,355,165.42
Net asset value per unit	EUR	6.24	5.44	5.20
Net asset value per unit	USD	6.95	6.58	7.16
Class B Non - Distributing				
Number of units		379,519.42	735,537.73	257,230.37
Net asset value per unit	EUR	5.18	4.55	4.42
Net asset value per unit	USD	5.77	5.51	6.08
Class C Non - Distributing				
Number of units		168,662.05	133,134.93	25,749.97
Net asset value per unit	EUR	4.67	4.08	3.94
Class E Non - Distributing				
Number of units		86,525,244.83	86,259,347.88	86,206,577.29
Net asset value per unit	EUR	6.443	5.605	5.359
Class F Non - Distributing				
Number of units		2,315,383.54	2,448,571.99	2,545,973.69
Net asset value per unit	EUR	5.698	5.006	4.822
Class H Non - Distributing				
Number of units		131,609.02	114,340.06	111,890.42
Net asset value per unit	EUR	1,309.58	1,135.24	1,077.47
Class I Non - Distributing				
Number of units		6,396,987.88	5,003,049.41	6,090,412.22
Net asset value per unit	EUR	7.18	6.21	5.88
Net asset value per unit	USD	8.00	7.52	8.10
Class N Non - Distributing				
Number of units		60,543.00	69,949.00	-
Net asset value per unit	EUR	57.66	49.97	-
Total Net Assets	**EUR**	**804,540,572**	**672,180,284**	**638,887,018**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Potential

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,610,177.81	1,057,587.59	903,416.54
Net asset value per unit	EUR	167.53	135.43	127.68
Net asset value per unit	USD	186.66	163.88	175.94
Class A Hedge Non - Distributing				
Number of units		1,642,052.88	675,388.61	-
Net asset value per unit	USD	62.12	50.35	-
Class A KRW Hedge Non - Distributing				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	EUR	67.73	51.61	-
Class B Non - Distributing				
Number of units		262,300.71	144,453.08	30,893.85
Net asset value per unit	EUR	95.40	77.24	73.70
Net asset value per unit	USD	106.30	93.46	101.55
Class C Non - Distributing				
Number of units		202,227.34	175,347.18	101,527.22
Net asset value per unit	EUR	97.61	78.83	74.85
Net asset value per unit	USD	108.76	95.39	103.14
Class C Hedge Non - Distributing				
Number of units		349,037.99	173,274.20	-
Net asset value per unit	USD	61.89	50.17	-
Class E Non - Distributing				
Number of units		36,305,938.98	32,701,555.12	17,467,898.79
Net asset value per unit	EUR	8.084	6.497	6.109
Class F Non - Distributing				
Number of units		18,555,744.58	16,228,158.50	11,757,955.07
Net asset value per unit	EUR	7.469	6.080	5.771
Class H Non - Distributing				
Number of units		48,487.66	21,814.14	31,633.54
Net asset value per unit	EUR	1,709.71	1,369.17	1,277.95
Class I Non - Distributing				
Number of units		203,093.92	151,607.75	117,905.45
Net asset value per unit	EUR	1,570.04	1,255.90	1,169.71
Net asset value per unit	USD	1,749.34	1,519.70	1,611.80
Class I Hedge Non - Distributing				
Number of units		39,143.92	-	-
Net asset value per unit	USD	1,045.81	-	-
Class N Non - Distributing				
Number of units		35,248.19	222.39	-
Net asset value per unit	EUR	63.45	50.80	-
Net asset value per unit	GBP	44.95	39.43	-
Net asset value per unit	USD	70.69	61.47	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Potential

	Currency	30 June 2015	31 December 2014	31 December 2013
Class T Non - Distributing				
Number of units		1,343.05	-	-
Net asset value per unit	EUR	48.63	-	-
Net asset value per unit	USD	54.18	-	-
Class T Hedge Non - Distributing				
Number of units		41,660.04	-	-
Net asset value per unit	USD	48.62	-	-
Class U Non - Distributing				
Number of units		49,017.03	-	-
Net asset value per unit	EUR	49.43	-	-
Net asset value per unit	USD	55.07	-	-
Class U Hedge Non - Distributing				
Number of units		665,289.26	-	-
Net asset value per unit	USD	49.34	-	-
Class X Non - Distributing				
Number of units		4,298.29	4,700.00	-
Net asset value per unit	EUR	1,256.41	1,001.29	-
Total Net Assets	**EUR**	**1,337,865,660**	**739,920,508**	**478,133,505**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Equity Target Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Semi - Annually				
Number of units		9,906,960.16	8,055,304.16	3,931,348.65
Net asset value per unit	EUR	69.80	65.93	67.12
Class A Non - Distributing				
Number of units		871,634.90	435,908.15	26,386.05
Net asset value per unit	EUR	62.05	56.49	53.60
Class A Hedge Distributing Semi - Annually				
Number of units		707,812.34	421,267.68	-
Net asset value per unit	CZK	1,447.92	1,340.38	-
Class A Hedge Distributing Semi - Annually				
Number of units		7,387.80	-	-
Net asset value per unit	CHF	47.22	-	-
Class A Hedge Distributing Quarterly				
Number of units		761,484.06	426,401.27	-
Net asset value per unit	USD	52.28	49.06	-
Class A Hedge Distributing Quarterly				
Number of units		82,066.97	168,693.62	-
Net asset value per unit	SGD	53.08	49.58	-
Class A Hedge Distributing Quarterly				
Number of units		29,543.67	17,566.05	-
Net asset value per unit	AUD	54.89	50.61	-
Class A Hedge Non - Distributing				
Number of units		133,525.71	-	-
Net asset value per unit	CZK	1,092.95	-	-
Class C Distributing Semi - Annually				
Number of units		93,695.90	101,461.03	-
Net asset value per unit	EUR	53.05	49.80	-
Class C Non - Distributing				
Number of units		129,021.17	62,482.60	9,765.34
Net asset value per unit	EUR	67.42	61.68	59.10
Class E Distributing Semi - Annually				
Number of units		113,750,770.45	82,438,154.02	34,349,353.01
Net asset value per unit	EUR	6.973	6.587	6.708
Class E Non - Distributing				
Number of units		24,853,266.56	14,990,174.32	37,284.47
Net asset value per unit	EUR	8.126	7.399	7.013
Class H Distributing Semi - Annually				
Number of units		241,765.55	165,185.45	114,103.01
Net asset value per unit	EUR	1,243.59	1,165.80	1,150.92

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - European Equity Target Income

	Currency	30 June 2015	31 December 2014	31 December 2013
Class H Non - Distributing				
Number of units		4,705.83	4,124.29	1,030.06
Net asset value per unit	EUR	1,764.92	1,601.33	1,508.63
Class I Distributing Semi - Annually				
Number of units		90,797.20	72,983.69	35,419.99
Net asset value per unit	EUR	1,450.24	1,361.85	1,370.82
Class I Non - Distributing				
Number of units		42,697.38	14,553.21	3,555.00
Net asset value per unit	EUR	1,286.43	1,164.97	1,093.44
Class N Distributing Semi - Annually				
Number of units		126,890.41	39,274.73	-
Net asset value per unit	EUR	54.88	50.13	-
Net asset value per unit	GBP	38.88	38.90	-
Net asset value per unit	USD	61.14	60.65	-
Class N Non - Distributing				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	57.24	51.91	-
Class N Hedge Distributing Semi-Annually				
Number of units		111,400.09	-	-
Net asset value per unit	USD	48.65	-	-
Total Net Assets	**EUR**	**2,344,901,351**	**1,579,510,578**	**681,858,550**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Italian Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		217,228.48	163,359.25	216,039.73
Net asset value per unit	EUR	7.76	6.49	6.62
Net asset value per unit	USD	8.65	7.85	9.12
Class C Non - Distributing				
Number of units		18,113.37	30,429.58	9,821.22
Net asset value per unit	EUR	7.16	6.02	6.18
Net asset value per unit	USD	7.98	7.28	8.51
Class E Non - Distributing				
Number of units		5,097,396.68	6,020,523.37	4,955,216.95
Net asset value per unit	EUR	7.874	6.592	6.722
Class F Non - Distributing				
Number of units		4,304,656.31	4,488,202.54	4,267,445.99
Net asset value per unit	EUR	7.048	5.922	6.084
Class H Non - Distributing				
Number of units		19,531.60	25,964.94	35,412.62
Net asset value per unit	EUR	810.11	675.74	684.03
Class I Non - Distributing				
Number of units		1,719.68	960.00	-
Net asset value per unit	EUR	1,206.20	1,004.79	-
Total Net Assets	**EUR**	**90,190,853**	**86,019,048**	**84,985,350**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Pioneer Fund

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		99,711,407.98	98,641,441.80	100,840,113.88
Net asset value per unit	EUR	7.67	7.04	5.64
Net asset value per unit	USD	8.54	8.52	7.77
Class A Hedge Non - Distributing				
Number of units		301,935.27	262,170.94	227,969.07
Net asset value per unit	CZK	2,142.12	2,139.53	1,953.65
Class B Non - Distributing				
Number of units		1,036,965.27	907,583.26	379,460.39
Net asset value per unit	USD	7.32	7.34	6.79
Class C Non - Distributing				
Number of units		9,961,503.40	10,226,052.49	10,296,167.64
Net asset value per unit	EUR	7.02	6.46	5.22
Net asset value per unit	USD	7.82	7.82	7.19
Class C Hedge Non - Distributing				
Number of units		18,492.62	23,828.28	29,841.37
Net asset value per unit	EUR	82.76	82.89	76.03
Class E Non - Distributing				
Number of units		35,752,728.85	41,076,429.67	49,573,697.59
Net asset value per unit	EUR	7.760	7.122	5.710
Class E Hedge Non - Distributing				
Number of units		16,551,340.27	15,470,172.25	13,418,632.08
Net asset value per unit	EUR	5.712	5.701	5.190
Class F Non - Distributing				
Number of units		5,883,413.21	6,793,359.24	7,795,985.78
Net asset value per unit	EUR	6.931	6.385	5.158
Class H Non - Distributing				
Number of units		19,882.11	23,579.49	49,860.26
Net asset value per unit	EUR	1,849.49	1,691.35	1,346.19
Class H Hedge Non - Distributing				
Number of units		46,973.98	34,602.71	35,950.26
Net asset value per unit	EUR	1,445.46	1,437.50	1,297.85
Class I Non - Distributing				
Number of units		7,151,823.93	8,138,291.44	9,518,575.75
Net asset value per unit	EUR	8.71	7.95	6.31
Net asset value per unit	USD	9.70	9.62	8.70
Class I Hedge Non - Distributing				
Number of units		22,242.79	20,785.00	12,930.00
Net asset value per unit	EUR	1,447.69	1,437.43	1,292.20
Class N Non - Distributing				
Number of units		10,521.06	11,144.49	-
Net asset value per unit	EUR	61.44	56.18	-
Total Net Assets	**EUR**	**1,479,125,249**	**1,396,892,654**	**1,226,454,568**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Research

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		24,004,695.18	32,044,007.85	43,717,313.77
Net asset value per unit	EUR	8.64	7.96	6.41
Net asset value per unit	USD	9.63	9.64	8.83
Class A Hedge Non - Distributing				
Number of units		9,692.52	9,549.93	7,126.20
Net asset value per unit	EUR	70.35	70.48	64.32
Class C Non - Distributing				
Number of units		1,621,413.48	2,196,269.72	2,511,062.44
Net asset value per unit	EUR	7.87	7.28	5.90
Net asset value per unit	USD	8.77	8.81	8.14
Class E Non - Distributing				
Number of units		52,422,819.41	58,084,187.85	67,632,585.62
Net asset value per unit	EUR	8.772	8.086	6.511
Class E Hedge Non - Distributing				
Number of units		22,355,650.96	23,856,137.13	21,558,369.18
Net asset value per unit	EUR	6.341	6.356	5.810
Class F Non - Distributing				
Number of units		16,175,343.56	20,465,355.86	20,297,413.00
Net asset value per unit	EUR	7.800	7.216	5.855
Class H Non - Distributing				
Number of units		135,243.03	161,157.90	219,750.79
Net asset value per unit	EUR	2,039.59	1,873.31	1,497.47
Class H Hedge Non - Distributing				
Number of units		55,957.02	46,688.32	42,272.22
Net asset value per unit	EUR	1,657.03	1,654.73	1,501.45
Class I Non - Distributing				
Number of units		55,297,589.39	61,457,561.55	72,983,564.34
Net asset value per unit	EUR	9.80	8.98	7.16
Net asset value per unit	USD	10.91	10.87	9.86
Class I Hedge Non - Distributing				
Number of units		-	-	129,526.22
Net asset value per unit	EUR	-	-	1,449.39
Class N Non - Distributing				
Number of units		1,200.00	1,200.00	-
Net asset value per unit	EUR	68.88	63.24	-
Net asset value per unit	USD	76.74	76.53	-
Total Net Assets	**EUR**	**1,858,962,109**	**1,972,145,698**	**2,082,675,082**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Fundamental Growth

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		3,418,388.91	3,022,725.62	2,232,670.88
Net asset value per unit	EUR	180.59	161.30	126.06
Net asset value per unit	USD	201.22	195.18	173.70
Class A Hedge Non - Distributing				
Number of units		388,833.48	269,159.28	217,945.69
Net asset value per unit	EUR	79.94	77.68	69.20
Class B Non - Distributing				
Number of units		11,395.31	9,592.85	9,992.15
Net asset value per unit	USD	182.94	178.78	161.50
Class C Non - Distributing				
Number of units		1,062,500.47	1,042,778.92	783,503.19
Net asset value per unit	EUR	169.61	152.24	120.17
Net asset value per unit	USD	188.98	184.22	165.59
Class D Non - Distributing				
Number of units		158,768.07	123,730.44	56,895.05
Net asset value per unit	USD	87.47	85.27	76.64
Class E Non - Distributing				
Number of units		18,942,699.62	19,978,544.12	13,027,310.12
Net asset value per unit	EUR	14.465	12.921	10.101
Class E Hedge Non - Distributing				
Number of units		133,856.15	159,834.28	169,740.59
Net asset value per unit	EUR	144.977	140.771	124.927
Class F Non - Distributing				
Number of units		3,748,998.42	3,657,124.66	2,603,482.79
Net asset value per unit	EUR	17.214	15.435	12.156
Class H Non - Distributing				
Number of units		86,408.28	83,596.29	54,043.20
Net asset value per unit	EUR	3,054.03	2,718.41	2,109.51
Class I Non - Distributing				
Number of units		85,392.57	68,813.43	54,400.04
Net asset value per unit	EUR	3,835.66	3,409.57	2,638.73
Net asset value per unit	USD	4,273.70	4,125.75	3,636.04
Class I Hedge Distributing Annually				
Number of units		18,233.00	-	-
Net asset value per unit	EUR	1,014.68	-	-
Class N Non - Distributing				
Number of units		397,547.12	129,888.21	-
Net asset value per unit	EUR	72.75	64.74	-
Net asset value per unit	USD	81.05	78.34	-
Class N Non - Distributing				
Number of units		284,281.36	231,168.07	257.73
Net asset value per unit	GBP	77.11	75.17	62.50
Total Net Assets	**EUR**	**1,870,697,701**	**1,507,146,734**	**837,022,136**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Research Value

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		1,032,723.18	1,059,863.16	1,123,907.19
Net asset value per unit	EUR	127.17	118.87	96.29
Net asset value per unit	USD	141.69	143.84	132.69
Class B Non - Distributing				
Number of units		2,241.26	2,241.26	2,164.80
Net asset value per unit	EUR	115.25	108.54	89.26
Net asset value per unit	USD	128.42	131.34	122.99
Class C Non - Distributing				
Number of units		11,164.75	13,480.55	12,559.99
Net asset value per unit	EUR	119.11	111.90	91.55
Net asset value per unit	USD	132.71	135.40	126.15
Class E Non - Distributing				
Number of units		3,877,245.51	4,382,416.65	4,518,306.04
Net asset value per unit	EUR	10.935	10.224	8.284
Class F Non - Distributing				
Number of units		307,325.62	378,554.96	353,840.66
Net asset value per unit	EUR	12.086	11.342	9.259
Class I Non - Distributing				
Number of units		5,507.14	5,542.88	9,335.53
Net asset value per unit	EUR	2,692.98	2,505.32	2,009.86
Net asset value per unit	USD	3,000.51	3,031.56	2,769.48
Total Net Assets	**EUR**	**193,862,590**	**190,724,192**	**169,036,743**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - North American Basic Value

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		4,974,644.82	4,959,647.91	5,148,291.67
Net asset value per unit	EUR	81.71	75.66	58.02
Net asset value per unit	USD	91.04	91.55	79.94
Class A Hedge Non - Distributing				
Number of units		35,630.87	42,225.58	48,546.78
Net asset value per unit	EUR	65.17	65.61	57.10
Class B Non - Distributing				
Number of units		39,232.26	44,488.00	51,752.04
Net asset value per unit	USD	80.97	81.98	72.48
Class C Non - Distributing				
Number of units		227,526.84	245,244.70	210,625.72
Net asset value per unit	EUR	75.98	70.67	54.59
Net asset value per unit	USD	84.66	85.51	75.22
Class E Non - Distributing				
Number of units		22,879,748.70	23,536,770.19	11,856,946.02
Net asset value per unit	EUR	8.309	7.690	5.883
Class E Hedge Non - Distributing				
Number of units		241,232.04	420,700.12	370,993.95
Net asset value per unit	EUR	6.232	6.272	5.442
Class F Non - Distributing				
Number of units		920,041.23	1,108,777.10	1,005,631.11
Net asset value per unit	EUR	7.731	7.180	5.563
Class H Non - Distributing				
Number of units		28,397.82	20,350.57	5,807.04
Net asset value per unit	EUR	1,925.44	1,775.77	1,348.73
Class I Non - Distributing				
Number of units		15,618.41	15,519.62	18,303.94
Net asset value per unit	EUR	1,801.27	1,659.00	1,256.54
Net asset value per unit	USD	2,006.98	2,007.48	1,731.45
Class N Non - Distributing				
Number of units		1,252.72	1,422.23	-
Net asset value per unit	EUR	70.33	64.86	-
Net asset value per unit	USD	78.37	78.49	-
Total Net Assets	**EUR**	**710,538,112**	**651,948,149**	**423,880,336**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - U.S. Mid Cap Value

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Annually				
Number of units		42,327.80	43,779.01	42,937.20
Net asset value per unit	EUR	114.70	107.99	84.22
Class A Non - Distributing				
Number of units		16,069,278.88	16,380,594.45	16,581,031.23
Net asset value per unit	EUR	10.45	9.84	7.67
Net asset value per unit	USD	11.64	11.91	10.57
Class A Hedge Non - Distributing				
Number of units		29,064.50	30,496.50	32,598.78
Net asset value per unit	EUR	74.88	76.63	67.89
Class B Non - Distributing				
Number of units		1,606,015.03	1,632,039.23	301,947.43
Net asset value per unit	EUR	9.13	8.63	6.80
Net asset value per unit	USD	10.17	10.45	9.37
Class C Non - Distributing				
Number of units		558,828.32	623,324.14	458,857.45
Net asset value per unit	EUR	9.77	9.22	7.23
Net asset value per unit	USD	10.89	11.16	9.96
Class E Non - Distributing				
Number of units		18,843,530.71	18,716,587.39	11,577,930.52
Net asset value per unit	EUR	11.166	10.488	8.141
Class F Non - Distributing				
Number of units		938,218.33	1,077,063.05	1,206,719.37
Net asset value per unit	EUR	9.979	9.408	7.358
Class H Non - Distributing				
Number of units		21,546.29	17,342.63	334.90
Net asset value per unit	EUR	1,954.86	1,831.35	1,413.63
Class I Non - Distributing				
Number of units		4,889,252.88	3,338,409.98	3,133,265.58
Net asset value per unit	EUR	12.10	11.31	8.70
Net asset value per unit	USD	13.48	13.69	11.99
Class T Non - Distributing				
Number of units		157.19	-	-
Net asset value per unit	EUR	49.52	-	-
Net asset value per unit	USD	55.18	-	-
Class U Non - Distributing				
Number of units		25,403.35	-	-
Net asset value per unit	EUR	49.29	-	-
Net asset value per unit	USD	54.92	-	-
Total Net Assets	**EUR**	**517,423,157**	**464,046,305**	**269,313,367**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Equity Target Income [4]

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing Quarterly				
Number of units		6,402,124.84	4,539,868.81	779,540.26
Net asset value per unit	EUR	62.32	59.33	55.93
Net asset value per unit	USD	69.44	71.79	77.07
Class A Distributing Monthly				
Number of units		78.37	78.37	-
Net asset value per unit	EUR	59.21	55.52	-
Net asset value per unit	USD	65.98	67.18	-
Class A Non - Distributing				
Number of units		1,075,206.90	1,068,974.81	102,513.60
Net asset value per unit	EUR	77.18	70.46	61.57
Net asset value per unit	USD	86.00	85.26	84.84
Class C Distributing Quarterly				
Number of units		646,673.62	681,224.88	7,147.96
Net asset value per unit	USD	65.75	68.19	71.98
Class C Non - Distributing				
Number of units		287,887.44	310,286.82	18,586.57
Net asset value per unit	USD	83.24	82.94	83.36
Class D Distributing Quarterly				
Number of units		267,646.71	248,237.81	-
Net asset value per unit	EUR	55.86	54.23	-
Net asset value per unit	USD	62.23	65.62	-
Class E Distributing Semi - Annually				
Number of units		30,006,715.63	14,729,474.31	-
Net asset value per unit	EUR	5.664	5.280	-
Net asset value per unit	USD	6.310	6.390	-
Class E Non - Distributing				
Number of units		26,789,082.04	21,032,311.90	15,096,392.19
Net asset value per unit	EUR	7.721	7.050	6.161
Net asset value per unit	USD	8.602	8.530	-
Class F Non - Distributing				
Number of units		1,882,402.59	1,411,862.94	848,967.89
Net asset value per unit	EUR	7.349	6.736	5.931
Net asset value per unit	USD	8.188	8.150	-
Class H Distributing Quarterly				
Number of units		334,562.60	138,007.13	39,559.69
Net asset value per unit	EUR	1,274.25	1,202.81	1,126.30
Net asset value per unit	USD	1,419.77	1,455.46	-
Class H Hedge Distributing Quarterly				
Number of units		1,339.12	-	-
Net asset value per unit	EUR	977.12	-	-

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Equity Target Income [4]

	Currency	30 June 2015	31 December 2014	31 December 2013
Class I Non - Distributing				
Number of units		12,599.85	3,546.69	5.00
Net asset value per unit	EUR	1,665.64	1,512.65	1,307.52
Net asset value per unit	USD	1,855.86	1,830.38	-
Class N Distributing Monthly				
Number of units		147,380.94	64,191.13	-
Net asset value per unit	EUR	59.50	55.59	-
Net asset value per unit	GBP	42.16	43.14	-
Net asset value per unit	USD	66.30	67.26	-
Total Net Assets	**USD**	**1,564,970,575**	**828,318,552**	**194,019,688**

(4) This Sub-Fund has changed its base/accounting currency from EUR to USD as at 01 January 2015.
The Total Net Assets as at 31 December 2014 and as at 31 December 2013 are expressed in EUR.

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Select

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		345.72	345.72	2,884.49
Net asset value per unit	USD	70.56	68.42	65.40
Class A Distributing Annually				
Number of units		5,343.65	5,010.35	5,607.28
Net asset value per unit	EUR	62.90	56.17	47.14
Class A Non - Distributing				
Number of units		4,844,557.41	4,740,073.24	4,873,523.92
Net asset value per unit	EUR	89.97	80.34	67.43
Net asset value per unit	USD	100.25	97.22	92.91
Class C Distributing				
Number of units		-	-	111.00
Net asset value per unit	USD	-	-	63.84
Class C Non - Distributing				
Number of units		35,144.77	16,799.62	13,316.75
Net asset value per unit	EUR	59.44	53.28	45.10
Net asset value per unit	USD	66.23	64.47	62.15
Class E Non - Distributing				
Number of units		47,400,419.82	43,979,552.11	44,789,071.74
Net asset value per unit	EUR	6.776	6.044	5.066
Class F Non - Distributing				
Number of units		4,810,127.10	4,675,072.68	5,415,363.93
Net asset value per unit	EUR	6.342	5.690	4.815
Class H Non - Distributing				
Number of units		27,337.09	26,931.24	33,664.11
Net asset value per unit	EUR	1,437.64	1,277.68	1,063.24
Class I Non - Distributing				
Number of units		46,811.56	19,945.06	11,609.42
Net asset value per unit	EUR	1,460.45	1,296.26	1,075.80
Net asset value per unit	USD	1,627.24	1,568.54	1,482.40
Total Net Assets	**EUR**	**897,692,871**	**734,682,965**	**630,886,744**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Global Ecology

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		2,859.58	2,803.99	1,393.97
Net asset value per unit	USD	66.39	61.66	69.16
Class A Distributing Annually				
Number of units		429,017.53	335,565.57	82,408.90
Net asset value per unit	EUR	60.14	51.44	50.61
Net asset value per unit	USD	67.01	62.24	69.74
Class A Non - Distributing				
Number of units		3,338,806.70	3,596,855.85	3,938,979.69
Net asset value per unit	CHF	260.43	257.18	257.79
Net asset value per unit	EUR	250.10	213.89	210.35
Net asset value per unit	USD	278.67	258.82	289.86
Class B Distributing				
Number of units		267.75	267.75	267.75
Net asset value per unit	USD	63.61	59.43	67.38
Class B Non - Distributing				
Number of units		36,716.53	37,278.91	35,032.95
Net asset value per unit	USD	61.02	57.01	64.65
Class C Non - Distributing				
Number of units		126,296.80	107,243.83	131,267.73
Net asset value per unit	EUR	57.01	48.92	48.48
Net asset value per unit	USD	63.52	59.20	66.80
Class E Non - Distributing				
Number of units		13,599,278.53	15,630,983.19	16,088,682.70
Net asset value per unit	EUR	6.601	5.638	5.532
Class F Non - Distributing				
Number of units		4,557,082.75	5,137,852.06	5,307,279.55
Net asset value per unit	EUR	6.189	5.305	5.242
Class H Non - Distributing				
Number of units		24,333.55	19,972.35	21,722.28
Net asset value per unit	EUR	1,390.95	1,183.70	1,153.07
Class I Non - Distributing				
Number of units		91,359.86	95,036.00	91,730.55
Net asset value per unit	EUR	1,310.08	1,113.65	1,082.45
Net asset value per unit	USD	1,459.70	1,347.58	1,491.56
Class N Non - Distributing				
Number of units		385,433.18	383,512.54	220,005.99
Net asset value per unit	EUR	66.19	56.31	54.83
Class U Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	48.38	-	-
Total Net Assets	**EUR**	**1,167,273,510**	**1,060,223,215**	**1,094,073,406**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Japanese Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		4,952,914.70	4,856,056.95	6,621,274.27
Net asset value per unit	EUR	2.77	2.22	2.03
Net asset value per unit	JPY	377.22	322.36	293.88
Net asset value per unit	USD	3.08	2.70	2.80
Class B Non - Distributing				
Number of units		888,946.79	1,389,020.97	2,568,305.94
Net asset value per unit	USD	2.70	2.37	2.50
Class C Distributing				
Number of units		5,633.80	5,633.80	5,633.80
Net asset value per unit	USD	2.81	2.47	2.58
Class C Non - Distributing				
Number of units		919,463.71	1,302,578.68	842,247.89
Net asset value per unit	EUR	2.52	2.03	1.87
Net asset value per unit	USD	2.81	2.47	2.58
Class E Non - Distributing				
Number of units		40,602,681.75	44,229,058.56	55,815,534.77
Net asset value per unit	EUR	2.926	2.344	2.138
Class E Hedge Non - Distributing				
Number of units		6,219,086.37	4,485,431.69	905,511.40
Net asset value per unit	EUR	9.894	8.462	7.734
Class F Non - Distributing				
Number of units		7,351,641.91	6,688,720.66	7,264,694.91
Net asset value per unit	EUR	2.615	2.103	1.932
Class H Non - Distributing				
Number of units		27,939.18	39,105.74	16,342.81
Net asset value per unit	EUR	1,219.14	973.05	881.03
Class H Hedge Non - Distributing				
Number of units		37,242.79	4,010.25	-
Net asset value per unit	EUR	1,378.31	1,174.19	-
Class I Non - Distributing				
Number of units		4,415,333.18	5,447,669.33	8,144,079.97
Net asset value per unit	EUR	3.31	2.64	2.38
Net asset value per unit	USD	3.69	3.21	3.29
Total Net Assets	**EUR**	**317,754,848**	**228,954,315**	**193,783,403**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Markets Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		29,555.67	29,555.67	123,792.18
Net asset value per unit	USD	7.88	7.44	8.29
Class A Non - Distributing				
Number of units		12,342,931.85	12,295,918.18	12,595,666.22
Net asset value per unit	EUR	7.99	6.94	6.80
Net asset value per unit	USD	8.90	8.40	9.37
Class B Distributing				
Number of units		40,944.26	41,747.36	17,227.14
Net asset value per unit	USD	6.91	6.57	7.41
Class B Non - Distributing				
Number of units		397,007.14	444,808.02	430,884.53
Net asset value per unit	EUR	6.88	6.02	5.96
Net asset value per unit	USD	7.66	7.28	8.22
Class C Distributing				
Number of units		3,101.74	3,101.74	11,903.27
Net asset value per unit	USD	7.28	6.89	7.73
Class C Non - Distributing				
Number of units		1,180,878.22	1,279,864.38	1,451,525.00
Net asset value per unit	EUR	7.06	6.16	6.08
Net asset value per unit	USD	7.87	7.46	8.37
Class E Non - Distributing				
Number of units		14,424,043.83	16,908,301.70	21,355,898.64
Net asset value per unit	EUR	8.385	7.279	7.110
Class F Non - Distributing				
Number of units		8,982,252.65	11,283,443.11	15,533,776.14
Net asset value per unit	EUR	7.289	6.351	6.251
Class H Non - Distributing				
Number of units		7,890.72	10,202.70	15,977.29
Net asset value per unit	EUR	834.81	722.76	702.30
Class I Non - Distributing				
Number of units		4,689,679.07	4,560,468.40	8,214,476.05
Net asset value per unit	EUR	9.14	7.90	7.64
Net asset value per unit	USD	10.18	9.55	10.53
Class X Non - Distributing				
Number of units		44,265.02	44,265.02	40,460.17
Net asset value per unit	GBP	1,455.72	1,372.64	1,413.33
Total Net Assets	**EUR**	**436,953,423**	**412,768,614**	**489,650,766**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Emerging Europe and Mediterranean Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		40,524.25	25,391.26	39,725.64
Net asset value per unit	USD	16.32	15.69	23.03
Class A Non - Distributing				
Number of units		5,717,664.07	5,756,907.71	6,360,149.56
Net asset value per unit	CZK	420.06	378.04	481.47
Net asset value per unit	EUR	15.41	13.64	17.59
Net asset value per unit	USD	17.17	16.51	24.24
Class B Distributing				
Number of units		461.86	972.86	2,785.02
Net asset value per unit	USD	14.28	13.81	20.53
Class B Non - Distributing				
Number of units		909,403.09	808,625.91	680,967.25
Net asset value per unit	EUR	13.30	11.85	15.47
Net asset value per unit	USD	14.82	14.34	21.31
Class C Distributing				
Number of units		802.72	937.72	997.72
Net asset value per unit	USD	15.15	14.62	21.61
Class C Non - Distributing				
Number of units		519,685.84	584,687.82	661,309.81
Net asset value per unit	EUR	14.08	12.51	16.24
Net asset value per unit	USD	15.69	15.14	22.38
Class E Non - Distributing				
Number of units		2,560,832.09	3,068,467.44	4,032,811.76
Net asset value per unit	EUR	16.253	14.367	18.477
Class F Non - Distributing				
Number of units		2,257,437.10	2,534,684.33	3,331,642.98
Net asset value per unit	EUR	13.790	12.235	15.853
Class H Non - Distributing				
Number of units		1,791.14	2,080.20	3,298.17
Net asset value per unit	EUR	803.17	708.11	905.87
Class I Non - Distributing				
Number of units		1,638,206.81	2,078,489.77	3,740,872.38
Net asset value per unit	EUR	17.72	15.60	19.88
Net asset value per unit	USD	19.75	18.87	27.39
Class N Non - Distributing				
Number of units		1,099.54	1,099.54	-
Net asset value per unit	EUR	48.10	42.36	-
Class U Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	EUR	49.28	-	-
Net asset value per unit	USD	54.91	-	-
Total Net Assets	**EUR**	**211,417,680**	**204,805,858**	**338,549,009**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Asia (Ex. Japan) Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Distributing				
Number of units		9,933.96	5,921.74	3,384.20
Net asset value per unit	USD	9.49	8.84	8.48
Class A Non - Distributing				
Number of units		2,430,367.51	2,349,011.53	1,876,203.14
Net asset value per unit	EUR	8.56	7.36	6.19
Net asset value per unit	USD	9.54	8.90	8.53
Class B Distributing				
Number of units		-	475.74	475.74
Net asset value per unit	USD	-	7.60	7.37
Class B Non - Distributing				
Number of units		981,932.55	1,138,059.05	530,435.22
Net asset value per unit	USD	8.21	7.69	7.46
Class C Non - Distributing				
Number of units		370,419.76	347,373.49	390,781.33
Net asset value per unit	EUR	7.86	6.76	5.73
Net asset value per unit	USD	8.76	8.18	7.90
Class E Non - Distributing				
Number of units		4,634,743.76	4,542,817.36	4,201,769.22
Net asset value per unit	EUR	8.989	7.694	6.462
Class F Non - Distributing				
Number of units		1,773,705.72	1,904,569.44	2,591,985.26
Net asset value per unit	EUR	8.016	6.887	5.827
Class H Distributing Annually				
Number of units		25.00	25.00	34.00
Net asset value per unit	EUR	1,624.01	1,385.06	1,154.69
Class H Non - Distributing				
Number of units		580.39	588.03	1,891.72
Net asset value per unit	EUR	1,159.73	989.06	824.58
Class I Non - Distributing				
Number of units		1,593,037.44	1,695,485.53	2,210,657.10
Net asset value per unit	EUR	9.77	8.33	6.93
Net asset value per unit	USD	10.89	10.08	9.55
Class U Non - Distributing				
Number of units		100.00	-	-
Net asset value per unit	USD	48.99	-	-
Total Net Assets	**EUR**	**103,212,383**	**89,709,161**	**75,936,759**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Latin American Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		23,542.91	28,417.48	32,683.68
Net asset value per unit	EUR	36.31	36.72	38.73
Net asset value per unit	USD	40.46	44.43	53.37
Class B Non - Distributing				
Number of units		-	110.64	110.64
Net asset value per unit	USD	-	49.99	60.75
Class C Non - Distributing				
Number of units		1,843.86	1,773.48	1,746.72
Net asset value per unit	USD	46.77	51.55	62.34
Class E Non - Distributing				
Number of units		3,608,398.00	4,352,333.38	5,981,405.21
Net asset value per unit	EUR	3.676	3.713	3.905
Class F Non - Distributing				
Number of units		2,598,600.21	3,197,560.62	4,238,274.13
Net asset value per unit	EUR	3.514	3.562	3.775
Class H Non - Distributing				
Number of units		-	-	5.36
Net asset value per unit	EUR	-	-	807.81
Class I Non - Distributing				
Number of units		258.30	298.30	649.14
Net asset value per unit	EUR	774.48	778.70	811.71
Net asset value per unit	USD	862.93	942.27	1,118.50
Total Net Assets	**EUR**	**23,529,638**	**28,904,973**	**41,237,167**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - China Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		7,095,714.82	5,502,558.75	6,783,905.28
Net asset value per unit	EUR	14.40	11.32	9.48
Net asset value per unit	USD	16.05	13.70	13.06
Class B Non - Distributing				
Number of units		3,354,734.24	1,612,577.74	62,790.30
Net asset value per unit	USD	13.88	11.90	11.48
Class C Non - Distributing				
Number of units		906,338.06	551,855.57	547,006.24
Net asset value per unit	EUR	13.35	10.51	8.86
Net asset value per unit	USD	14.87	12.72	12.21
Class E Non - Distributing				
Number of units		8,766,231.67	10,365,651.10	11,895,118.98
Net asset value per unit	EUR	15.219	11.925	9.956
Class F Non - Distributing				
Number of units		6,127,328.54	7,140,177.74	9,293,999.67
Net asset value per unit	EUR	13.377	10.584	8.903
Class H Non - Distributing				
Number of units		16,128.56	12,000.55	7,187.77
Net asset value per unit	EUR	1,743.43	1,362.59	1,131.60
Class I Non - Distributing				
Number of units		25,307,943.42	15,174,027.88	13,325,367.93
Net asset value per unit	EUR	16.51	12.88	10.66
Net asset value per unit	USD	18.39	15.58	14.68
Class T Non - Distributing				
Number of units		32,891.62	-	-
Net asset value per unit	USD	47.58	-	-
Class U Non - Distributing				
Number of units		241,261.26	-	-
Net asset value per unit	USD	46.05	-	-
Total Net Assets	**EUR**	**828,742,703**	**494,902,998**	**420,965,811**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Indian Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		49,379.72	45,849.86	161,584.36
Net asset value per unit	EUR	81.86	74.34	50.41
Net asset value per unit	USD	91.21	89.96	69.46
Class C Non - Distributing				
Number of units		4,482.54	2,940.32	3,333.03
Net asset value per unit	USD	87.42	86.52	67.28
Class E Non - Distributing				
Number of units		5,254,120.70	5,931,634.42	8,298,162.12
Net asset value per unit	EUR	8.339	7.563	5.115
Class F Non - Distributing				
Number of units		4,355,808.10	5,003,331.17	7,480,651.14
Net asset value per unit	EUR	7.912	7.203	4.908
Class H Non - Distributing				
Number of units		2,674.85	2,167.82	906.00
Net asset value per unit	EUR	1,728.68	1,563.62	1,051.79
Class I Non - Distributing				
Number of units		-	5.00	5.00
Net asset value per unit	EUR	-	1,577.40	1,056.97
Net asset value per unit	USD	-	1,908.74	1,456.45
Total Net Assets	**EUR**	**87,294,642**	**87,915,479**	**88,424,708**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Russian Equity

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		68,838.02	61,236.75	8,655.31
Net asset value per unit	EUR	35.86	27.21	41.47
Net asset value per unit	USD	39.96	32.93	57.15
Class C Non - Distributing				
Number of units		8,565.41	5,098.95	915.00
Net asset value per unit	EUR	42.25	32.17	49.36
Net asset value per unit	HUF	13,320.97	10,156.27	14,663.96
Class E Non - Distributing				
Number of units		2,588,853.45	2,079,123.54	2,239,144.67
Net asset value per unit	EUR	3.628	2.750	4.179
Class F Non - Distributing				
Number of units		1,584,892.83	1,142,865.98	887,467.67
Net asset value per unit	EUR	3.512	2.672	4.091
Class H Non - Distributing				
Number of units		614.80	1,569.61	1,659.11
Net asset value per unit	EUR	742.56	561.25	848.60
Class I Non - Distributing				
Number of units		-	-	162.96
Net asset value per unit	EUR	-	-	850.59
Total Net Assets	**EUR**	**18,247,591**	**11,482,201**	**14,939,404**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Commodity Alpha

	Currency	30 June 2015	31 December 2014	31 December 2013
Class A Non - Distributing				
Number of units		808,244.90	906,583.17	1,094,276.63
Net asset value per unit	EUR	34.89	35.74	37.74
Net asset value per unit	USD	38.88	43.24	52.00
Class A Hedge Non - Distributing				
Number of units		307,555.26	344,902.51	476,585.12
Net asset value per unit	EUR	25.77	28.77	34.57
Class A Hedge Non - Distributing				
Number of units		15,293.13	15,821.68	18,689.71
Net asset value per unit	CHF	42.02	47.07	56.72
Class B Non - Distributing				
Number of units		11,625.61	6,022.25	3,252.44
Net asset value per unit	USD	38.83	43.44	52.84
Class C Non - Distributing				
Number of units		33,694.62	45,688.55	66,939.82
Net asset value per unit	EUR	40.88	42.06	44.82
Net asset value per unit	USD	45.55	50.89	61.75
Class E Non - Distributing				
Number of units		3,245,580.24	3,508,247.13	4,200,869.03
Net asset value per unit	EUR	3.495	3.578	3.776
Class E Hedge Non - Distributing				
Number of units		304,354.22	306,026.02	455,473.57
Net asset value per unit	EUR	3.003	3.351	4.023
Class F Non - Distributing				
Number of units		1,786,948.60	1,784,759.17	2,102,084.58
Net asset value per unit	EUR	3.309	3.400	3.615
Class H Non - Distributing				
Number of units		34,195.63	26,676.64	31,804.35
Net asset value per unit	EUR	734.36	749.14	784.82
Class I Non - Distributing				
Number of units		22,450.28	12,946.55	11,219.55
Net asset value per unit	EUR	755.03	768.43	801.26
Net asset value per unit	USD	841.25	929.83	1,104.10
Class I Hedge Distributing Annually				
Number of units		23,950.00	22,257.00	32,671.75
Net asset value per unit	EUR	536.91	595.38	706.29
Class I Hedge Non - Distributing				
Number of units		203.00	17,231.28	28,758.28
Net asset value per unit	EUR	652.19	723.09	857.91
Class N Non - Distributing				
Number of units		2,405.90	2,405.90	-
Net asset value per unit	EUR	45.05	45.95	-
Net asset value per unit	USD	50.20	55.60	-
Total Net Assets	**EUR**	**111,860,408**	**120,479,020**	**168,755,528**

The accompanying notes form an integral part of these financial statements.

Pioneer Funds - Euro Liquidity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
2,840,000	EUR	Belgium Treasury Bill 0% 10/Mar/2016	2,843,604	1.59%
6,340,000	EUR	Belgium Treasury Bill 0% 12/Nov/2015	6,344,368	3.54%
1,740,000	EUR	Dutch Treasury Certificate 0% 30/Oct/2015	1,741,217	0.97%
2,000,000	EUR	Dutch Treasury Certificate 0% 31/Jul/2015	2,000,406	1.12%
22,500,000	EUR	France Treasury Bill BTF 0% 11/Nov/2015	22,507,541	12.57%
28,930,000	EUR	France Treasury Bill BTF 0% 23/Jul/2015	28,932,258	16.16%
10,820,000	EUR	France Treasury Bill BTF 0% 31/Mar/2016	10,835,154	6.05%
5,410,000	EUR	German Treasury Bill 0% 23/Mar/2016	5,419,777	3.03%
5,800,000	EUR	German Treasury Bill 0% 29/Jul/2015	5,801,063	3.24%
13,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Nov/2015	12,994,920	7.26%
15,510,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2015	15,508,505	8.66%
13,430,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2016	13,428,918	7.50%
14,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Oct/2015	13,991,887	7.82%
5,460,000	EUR	Spain Letras del Tesoro 0% 08/Apr/2016	5,459,789	3.05%
3,500,000	EUR	Spain Letras del Tesoro 0% 11/Mar/2016	3,499,365	1.95%
8,270,000	EUR	Spain Letras del Tesoro 0% 17/Jul/2015	8,269,389	4.62%
14,330,000	EUR	Spain Letras del Tesoro 0% 20/Nov/2015	14,323,568	8.00%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**173,901,729**	**97.13%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**173,901,729**	**97.13%**
		Total Securities	**173,901,729**	**97.13%**
		Net Asset Value	**179,033,203**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Financials		
		Banks		
0.32	DKK	Nykredit Realkredit A/S 3% 01/Oct/2044	0.04	0.00%
		Total Bonds	**0.04**	**0.00%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
3,731,000	EUR	Ireland Government Bond 2.4% 15/May/2030	3,876,509	0.28%
6,800,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	7,858,250	0.57%
1,900,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	2,266,985	0.17%
264,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Feb/2016	264,366,427	19.27%
103,950,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/May/2016	103,839,813	7.57%
40,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Nov/2015	40,001,200	2.92%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Apr/2016	9,992,850	0.73%
194,600,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jan/2016	194,541,620	14.18%
157,150,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2015	157,155,500	11.46%
249,400,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Oct/2015	249,386,283	18.18%
253,750,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2015	253,771,569	18.50%
7,790,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	9,355,842	0.68%
2,798,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	3,514,568	0.26%
411,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	526,049	0.04%
1,265,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2024	10,154,294	0.74%
791,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	6,386,815	0.47%
5,985,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	7,980,549	0.58%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,324,975,123**	**96.60%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,324,975,123**	**96.60%**
		Open-ended Investment Funds		
20,290	EUR	Pioneer Funds - Absolute Return Currencies - X ND	20,434,262	1.49%
		Total Open-ended Investment Funds	**20,434,262**	**1.49%**
		Total Securities	**1,345,409,385**	**98.09%**
		Net Asset Value	**1,371,611,098**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(183)	Euro Bobl	EUR	129.61	56,388
10-Sep-15	14	Euro Bund	EUR	152.10	21,745
10-Sep-15	22	Euro Buxl	EUR	148.78	(265,760)
10-Sep-15	(359)	Euro-Btp Future	EUR	129.90	1,537,258
10-Sep-15	(214)	Euro-Oat Futures	EUR	146.41	863,120
24-Sep-15	(35)	Japanese 10y Bond	JPY	146.97	110,435
16-Sep-15	125	Korea 10yr Bond	KRW	122.41	(20,191)
30-Sep-15	(36)	Long Gilt	GBP	115.80	53,102

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(292)	US Long Bond	USD	151.25	839,449
30-Sep-15	292	US Ultra Bond Cbt	USD	154.53	(1,140,420)
30-Sep-15	106	US 10 Yr Note Future	USD	126.27	5,144
30-Sep-15	(247)	US 2 Yr Note Future	USD	109.49	(90,061)
16-Sep-15	179	10y Australian Bond	AUD	96.95	75,460
21-Sep-16	(130)	90 Day Sterling	GBP	98.81	(171,577)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**1,874,092**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
07-Jul-15	INR	165,750,000	USD	2,600,000	(727)
07-Jul-15	USD	2,600,000	INR	170,690,000	(68,797)
09-Jul-15	BRL	6,789,600	USD	2,400,000	(205,023)
09-Jul-15	USD	2,400,000	BRL	6,626,400	251,868
13-Jul-15	EUR	2,028,621	AUD	2,849,992	64,362
13-Jul-15	EUR	97,848	CHF	101,036	793
13-Jul-15	EUR	17,576,682	JPY	2,231,000,000	1,213,361
13-Jul-15	EUR	2,479,401	USD	2,666,383	86,689
13-Jul-15	EUR	3,713,713	USD	3,980,597	141,675
13-Jul-15	USD	2,645,500	EUR	2,482,101	(108,129)
13-Jul-15	USD	2,325,350	EUR	2,181,725	(95,043)
07-Mar-16	CNY	44,016,360	USD	7,080,000	23,803
07-Mar-16	CNY	44,030,520	USD	7,080,000	25,849
07-Mar-16	USD	7,080,000	CNY	45,474,840	(234,573)
07-Mar-16	USD	7,080,000	CNY	45,375,720	(220,249)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**875,859**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(38,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(87,788)	(36,488)
					(87,788)	**(36,488)**
Long Positions						
15-Jul-15	38,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	295,305	179,405
13-Feb-17	11,400,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	155,602	(214,833)
09-Mar-17	8,800,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	250,389	(92,897)
25-Oct-16	5,500,000	Call USD/CNY	6.40	USD	25,727	(43,846)
25-Oct-16	5,500,000	Call USD/CNY	6.40	USD	25,727	(44,107)
25-Oct-16	4,300,000	Call USD/CNY	6.40	USD	20,114	(40,539)
13-Feb-17	11,400,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	687,527	317,091
09-Mar-17	8,800,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	355,622	12,336
					1,816,013	**72,610**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**36,122**

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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	13,600,000	(162,889)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	14,200,000	(170,075)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	12,800,000	(153,307)
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	3,500,000	20,375
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	5,000,000	7,677
27-Aug-19	Inflation Swap	-	CPTFEMU Index	0.997%	EUR	3,670,000	(13,396)
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	2,300,000	(13,667)
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	3,175,000	(53,066)
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	5,105,000	(83,364)
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	10,925,000	(240,028)
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	5,105,000	115,529
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	11,070,000	(135,129)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	10,925,000	341,562
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	3,250,000	46,650
23-May-19	Inflation Swap	-	CPTFEMU Index	1.243%	EUR	2,492,500	(42,947)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	11,070,000	200,619
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	5,300,000	26,133
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	2,300,000	22,000
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	1,565,000	(21,541)
27-Aug-19	Inflation Swap	-	2.218%	CPURNSA Index	USD	9,260,000	300,102
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	4,287,500	105,605
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	4,287,500	103,801
23-May-19	Inflation Swap	-	2.173%	CPURNSA Index	USD	6,860,000	190,941
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	2,150,000	55,374
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	2,140,000	54,124
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	4,500,000	554
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	7,900,000	68,736
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	12,298,000	(234,131)
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	8,558,000	38,371
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	11,459,737	215,284
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	187,468,000	(145,313)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	11,512,263	149,962
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	24,010,000	(64,048)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	19,062,576	(32,246)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	4,950,359	(8,374)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	24,010,000	(70,287)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	24,015,000	(70,733)
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	5,000,000	(16,666)
11-Nov-24	Interest Rate Swap	-	1.059%	Euribor 6M	EUR	13,500,000	(19,390)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	5,300,000	(21,000)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	50,700,000	21,237
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	3,120,000	(22,814)
27-Aug-19	Interest Rate Swap	-	0.547%	Euribor 6M	EUR	3,725,000	24,117
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	1,600,000	36,293
23-May-19	Interest Rate Swap	-	0.811%	Euribor 6M	EUR	2,512,500	44,813
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	13,700,000	49,667
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	3,212,500	77,211
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	20,000,000	(89,700)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	5,710,000	(123,616)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	19,370,000	(141,453)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	7,030,000	143,071
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	3,900,000	(286,885)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	8,500,000	(352,457)
23-Feb-30	Interest Rate Swap	-	0.756%	Eonia 1D	EUR	6,700,000	(435,912)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	17,200,000	(1,397,241)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.975%	EUR	11,800,000	(937,010)
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	3,500,000	(2,586)
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	21,000,000	218,554
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	21,000,000	182,803
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	1,190,600,000	65,813
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	1,190,600,000	54,296
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	7,120,500,000	(21,134)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	992,100,000	(12,883)
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	992,100,000	(349)
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	13,726,306	(103,022)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	13,663,694	(170,362)
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	58,700,000	57,516
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	66,150,000	24,043
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	115,400,000	110,757
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	75,500,000	59,082
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	74,800,000	59,564
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	39,350,000	1,017
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	58,700,000	57,464
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	58,700,000	58,871
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	19,060,000	45,178
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	19,060,000	38,265
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	8,100,000	(37,454)
23-May-19	Interest Rate Swap	-	Libor 3M	1.638%	USD	6,980,000	(35,686)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	14,440,000	(31,473)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	32,100,000	(25,320)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	4,375,000	(23,218)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	4,375,000	(22,352)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	600,000	20,604
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	4,919,000	(13,187)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	2,200,000	(11,747)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	2,200,000	(11,640)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	7,640,000	(9,629)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	7,640,000	(9,412)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	4,750,000	(7,421)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	7,650,000	(7,050)
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	6,030,000	(662)
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	35,100,000	(72,949)
27-Aug-19	Interest Rate Swap	-	Libor 3M	1.774%	USD	9,470,000	(74,807)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	19,065,000	75,150
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	19,062,413	75,798
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	36,400,000	(183,370)
09-Jul-23	Interest Rate Swap	-	4.328%	Libor 3M	USD	4,800,000	272,543
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	40,900,000	280,637
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	18,100,000	353,735
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	9,300,000	(560)
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	19,000,000	925,155
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	67,400,000	499,665
Total Net Unrealised Gain/(Loss) on Swaps							**(450,640)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
2,179,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	2,192,227	0.36%
		Consumer Goods		
		Automobiles and Parts		
7,500,000	EUR	BMW Finance NV Euribor 3M 03/Jun/2016	7,506,938	1.24%
10,000,000	EUR	BMW Finance NV Euribor 3M 04/Apr/2017	10,024,700	1.65%
2,500,000	EUR	BMW Finance NV Euribor 3M 22/Oct/2015	2,500,813	0.41%
7,975,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	8,245,910	1.36%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	3,004,080	0.49%
10,000,000	EUR	FCE Bank PLC Euribor 3M 15/Nov/2016	10,032,100	1.65%
8,639,000	EUR	FCE Bank PLC 1.625% 09/Sep/2016	8,728,758	1.44%
11,730,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	11,637,919	1.92%
3,800,000	EUR	Mercedes-Benz Financial Services Italia SpA Euribor 3M 21/Aug/2015	3,802,793	0.63%
8,000,000	EUR	RCI Banque SA Euribor 3M 13/Jun/2017	8,028,160	1.32%
2,000,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	1,998,180	0.33%
2,800,000	EUR	Renault SA 3.625% 19/Sep/2018	3,012,884	0.50%
6,000,000	EUR	Renault SA 4.625% 25/May/2016	6,207,000	1.02%
2,000,000	EUR	Volkswagen International Finance NV Euribor 3M 23/Sep/2015	2,000,720	0.33%
		Beverages		
3,000,000	EUR	Coca-Cola HBC Finance BV 4.25% 16/Nov/2016	3,153,330	0.52%
4,000,000	EUR	Pernod Ricard SA 4.875% 18/Mar/2016	4,128,400	0.68%
		Personal Goods		
10,400,000	EUR	Luxottica Group SpA 4% 10/Nov/2015	10,537,176	1.73%
15,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 14/Feb/2019	14,984,400	2.46%
3,000,000	EUR	Morgan Stanley Euribor 3M 13/Apr/2016	3,004,110	0.49%
10,000,000	EUR	Morgan Stanley 4.5% 23/Feb/2016	10,282,150	1.69%
		Tobacco		
9,990,000	EUR	Imperial Tobacco Finance PLC 8.375% 17/Feb/2016	10,491,847	1.73%
		Consumer Services		
		Food and Drug Retailers		
7,563,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	7,538,079	1.24%
		General Retailers		
1,700,000	EUR	Kering 1.875% 08/Oct/2018	1,772,412	0.29%
		Financials		
		Banks		
10,000,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	9,171,737	1.51%
2,000,000	EUR	Bank of America Corp 7% 15/Jun/2016	2,129,160	0.35%
10,000,000	EUR	Bank of Ireland 2% 08/May/2017	10,110,850	1.66%
7,000,000	EUR	BBVA Senior Finance SAU 3.25% 21/Mar/2016	7,144,340	1.18%
5,500,000	EUR	BRE Finance 2.75% 12/Oct/2015	5,535,750	0.91%
10,000,000	EUR	CaixaBank SA 3.25% 22/Jan/2016	10,153,700	1.67%
7,000,000	EUR	Carrefour Banque SA 2.875% 25/Sep/2015	7,043,120	1.16%
2,000,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 23/Nov/2015	2,004,820	0.33%
5,000,000	EUR	Credit Agricole SA/London - Regs - Euribor 3M 04/Nov/2015	5,005,325	0.82%
7,500,000	EUR	Credit Agricole SA/London Euribor 3M 26/May/2016	7,509,150	1.24%
4,500,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	4,505,423	0.74%
5,000,000	EUR	Danske Bank A/S 3.875% 18/May/2016	5,161,050	0.85%

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Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,500,000	EUR	Goldman Sachs Group Inc Euribor 3M 05/Sep/2016	12,553,750	2.07%
20,000,000	EUR	Intesa Sanpaolo SpA Euribor 3M 11/Jan/2016	20,092,100	3.30%
3,871,000	EUR	Intesa Sanpaolo SpA 4% 09/Nov/2017	4,126,796	0.68%
3,000,000	EUR	Intesa Sanpaolo SpA 4.875% 10/Jul/2015	3,002,700	0.49%
6,250,000	EUR	JPMorgan Chase & Co Euribor 3M 03/May/2016	6,257,188	1.03%
5,000,000	EUR	Jyske Bank A/S Euribor 3M 19/Jun/2017	5,020,450	0.83%
13,176,000	EUR	Mediobanca SpA 0.875% 14/Nov/2017	13,053,989	2.14%
6,100,000	EUR	Royal Bank of Scotland Group PLC 1.5% 28/Nov/2016	6,148,556	1.01%
7,500,000	EUR	Royal Bank of Scotland PLC 4.75% 18/May/2016	7,790,475	1.28%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	2,978,940	0.49%
2,600,000	EUR	Santander Consumer Bank AS 1% 10/Jun/2016	2,613,039	0.43%
7,500,000	EUR	Santander International Debt SAU Euribor 3M 06/Nov/2016	7,500,863	1.23%
5,200,000	EUR	Santander International Debt SAU 1.375% 25/Mar/2017	5,265,416	0.87%
4,700,000	GBP	Santander International Debt SAU 3.16% 01/Dec/2015	6,685,816	1.10%
3,500,000	EUR	UniCredit SpA Euribor 3M 22/Jan/2016	3,520,493	0.58%
10,000,000	EUR	UniCredit SpA Euribor 3M 24/Jul/2015	10,005,600	1.65%
4,000,000	EUR	UniCredit SpA 4.375% 11/Sep/2015	4,028,960	0.66%
		Financial Services		
7,000,000	EUR	GE Capital European Funding Euribor 3M 03/May/2016	7,019,180	1.16%
2,500,000	EUR	GE Capital European Funding Euribor 3M 22/Feb/2016	2,501,213	0.41%
10,000,000	EUR	Goldman Sachs Group Inc Euribor 3M 23/May/2016	10,004,300	1.65%
9,250,000	EUR	LeasePlan Corp NV Euribor 3M 28/Apr/2017	9,266,095	1.53%
		Nonlife Insurance		
7,000,000	EUR	Mapfre SA 5.125% 16/Nov/2015	7,124,530	1.17%
5,000,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	5,319,150	0.88%
		Real Estate Investment Trusts		
5,000,000	EUR	Fonciere Des Regions 3.875% 16/Jan/2018	5,377,400	0.89%
		Health Care		
		Pharmaceuticals and Biotechnology		
5,000,000	EUR	Bayer Nordic SE Euribor 3M 28/Mar/2017	5,004,150	0.82%
4,500,000	EUR	EMD Millipore Corp - Regs - 5.875% 30/Jun/2016	4,748,738	0.78%
		Industrials		
		Industrial Engineering		
10,000,000	EUR	Alstom SA 4.125% 01/Feb/2017	10,551,150	1.74%
2,000,000	EUR	MAN SE 1% 21/Sep/2015	2,003,680	0.33%
5,000,000	EUR	Volvo Treasury AB Euribor 3M 16/May/2016	5,024,550	0.83%
		Industrial Transportation		
5,000,000	EUR	Vinci SA Euribor 3M 18/Apr/2016	5,012,850	0.83%
		Telecommunications		
		Fixed Line Telecommunications		
10,000,000	EUR	Telefonica Emisiones SAU Euribor 3M 10/Apr/2017	10,024,800	1.65%
5,500,000	EUR	Telefonica Emisiones SAU 4.967% 03/Feb/2016	5,650,288	0.93%
		Utilities		
		Electricity		
1,750,000	EUR	Areva SA 3.875% 23/Sep/2016	1,788,763	0.29%
8,240,000	EUR	EDP Finance BV 4.75% 26/Sep/2016	8,574,378	1.41%
10,000,000	EUR	Enel SpA 5.25% 20/Jun/2017	10,920,800	1.80%
		Gas, Water and Multiutilities		
4,250,000	EUR	Enagas SA 4.375% 06/Jul/2015	4,251,721	0.70%
5,000,000	EUR	ERVIA 3.625% 04/Dec/2017	5,379,325	0.89%
15,500,000	EUR	Snam SpA Euribor 3M 17/Oct/2016	15,590,985	2.56%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,000,000	EUR	Snam SpA Euribor 3M 22/Jan/2016	8,011,880	1.32%
		Total Bonds	**500,084,568**	**82.31%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
1,184,000	EUR	Ireland Government Bond 2.4% 15/May/2030	1,230,176	0.20%
3,400,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	3,929,125	0.65%
2,200,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	2,624,930	0.43%
1,231,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	1,546,260	0.25%
74,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	94,714	0.02%
2,600,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	3,466,905	0.57%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**12,892,110**	**2.12%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**512,976,678**	**84.43%**
		Open-ended Investment Funds		
10,100	EUR	Pioneer Funds - Absolute Return Currencies - X ND	10,171,811	1.67%
		Total Open-ended Investment Funds	**10,171,811**	**1.67%**
		Total Securities	**523,148,489**	**86.10%**
		Net Asset Value	**607,570,477**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(83)	Euro Bobl	EUR	129.61	22,920
10-Sep-15	17	Euro Bund	EUR	152.10	24,472
10-Sep-15	1	Euro Buxl	EUR	148.78	(12,080)
10-Sep-15	(171)	Euro Schatz	EUR	111.28	4,275
10-Sep-15	(175)	Euro-Btp Future	EUR	129.90	730,054
10-Sep-15	(108)	Euro-Oat Futures	EUR	146.41	441,440
24-Sep-15	(10)	Japanese 10y Bond	JPY	146.97	31,553
16-Sep-15	73	Korea 10yr Bond	KRW	122.41	(11,791)
30-Sep-15	(20)	Long Gilt	GBP	115.80	29,501
30-Sep-15	(146)	US Long Bond	USD	151.25	419,724
30-Sep-15	146	US Ultra Bond Cbt	USD	154.53	(570,210)
30-Sep-15	55	US 10 Yr Note Future	USD	126.27	(2,824)
30-Sep-15	(126)	US 2 Yr Note Future	USD	109.49	(45,942)
30-Sep-15	(54)	US 5 Yr Note Future	USD	119.30	0
16-Sep-15	95	10y Australian Bond	AUD	96.95	40,049
16-Sep-15	(581)	2yr Eur Swapnote	EUR	111.70	(29,050)
16-Sep-15	(167)	5yr Eur Swapnote	EUR	126.92	(88,510)
21-Sep-16	(70)	90 Day Sterling	GBP	98.81	(97,577)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**886,004**

The accompanying notes form an integral part of these financial statements.
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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
07-Jul-15	INR	102,000,000	USD	1,600,000	(448)
07-Jul-15	USD	1,600,000	INR	105,040,000	(42,336)
09-Jul-15	BRL	4,243,500	USD	1,500,000	(128,139)
09-Jul-15	USD	1,500,000	BRL	4,141,500	157,418
13-Jul-15	EUR	1,031,501	AUD	1,449,464	32,507
13-Jul-15	EUR	82,849	CHF	85,492	726
13-Jul-15	EUR	7,515,594	GBP	5,423,000	(137,653)
13-Jul-15	EUR	1,435,000	USD	1,538,098	54,778
13-Jul-15	EUR	18,270,801	USD	19,475,472	794,247
13-Jul-15	EUR	1,900,000	USD	2,041,634	67,914
13-Jul-15	GBP	660,000	USD	982,261	49,994
13-Jul-15	USD	2,092,815	EUR	1,963,466	(85,453)
13-Jul-15	USD	11,363,400	EUR	10,661,072	(463,985)
07-Mar-16	CNY	23,065,070	USD	3,710,000	12,473
07-Mar-16	CNY	23,072,490	USD	3,710,000	13,545
07-Mar-16	USD	3,710,000	CNY	23,829,330	(122,919)
07-Mar-16	USD	3,710,000	CNY	23,777,390	(115,413)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**87,256**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(39,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(90,098)	(37,448)
					(90,098)	**(37,448)**
Long Positions						
15-Jul-15	39,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	303,076	184,126
13-Feb-17	6,000,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	81,896	(113,070)
09-Mar-17	4,600,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	130,885	(48,560)
25-Oct-16	2,000,000	Call USD/CNY	6.40	USD	9,355	(18,856)
25-Oct-16	3,400,000	Call USD/CNY	6.40	USD	15,904	(27,266)
25-Oct-16	3,400,000	Call USD/CNY	6.40	USD	15,904	(27,105)
13-Feb-17	6,000,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	361,857	166,891
09-Mar-17	4,600,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	185,893	6,448
					1,104,770	**122,608**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**85,160**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	13,550,000	(162,290)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	14,400,000	(172,470)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	14,400,000	(172,470)
20-Mar-16	Credit Default Swap Seller	BMW Us Capital LLC	1.000%	-	EUR	12,500,000	66,587
20-Sep-16	Credit Default Swap Seller	Unicredit	1.000%	-	EUR	12,500,000	16,131
20-Jun-17	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	59,301
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	144,720
20-Mar-16	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	53,300

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	5,500,000	99,675
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	6,650,000	207,907
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	6,650,000	(146,104)
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	1,100,000	(6,536)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	1,100,000	10,522
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	2,400,000	(39,339)
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	2,400,000	54,313
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	5,500,000	(67,137)
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	7,694,000	(146,479)
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	7,138,141	134,098
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	4,326,000	19,396
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	7,170,859	93,410
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	95,469,000	(74,002)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	10,056,277	(17,011)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	2,611,514	(4,418)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	12,665,000	(33,785)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	12,665,000	(37,076)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	12,670,000	(37,318)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	16,800,000	(1,364,748)
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	9,200,000	717,395
18-Feb-54	Interest Rate Swap	-	Euribor 6M	2.579%	EUR	2,570,000	(697,892)
15-Dec-15	Interest Rate Swap	-	Euribor 6M	0.674%	EUR	78,000,000	(224,756)
23-Feb-30	Interest Rate Swap	-	0.756%	Eonia 1D	EUR	3,440,000	(223,812)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	9,920,000	(72,442)
16-Sep-15	Interest Rate Swap	-	Eonia 1D	0.312%	EUR	68,000,000	(64,419)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	12,000,000	(53,820)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	2,190,000	44,570
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	1,990,000	(43,081)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	8,200,000	29,728
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	22,150,000	9,278
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	11,100,000	96,624
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	11,100,000	115,521
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	627,800,000	34,703
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	523,100,000	(184)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	3,109,000,000	(9,228)
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	627,800,000	28,630
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	523,100,000	(6,793)
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	8,550,000	(64,172)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	8,511,000	(106,117)
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	50,750,000	49,726
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	46,740,000	36,576
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	50,750,000	50,898
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	17,050,000	441
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	27,190,000	21,652
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	50,750,000	49,681
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	70,850,000	67,999
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	40,350,000	14,666
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	5,750,000	(346)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	2,129,000	(5,707)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	6,600,000	(6,083)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	6,600,000	(8,130)

The accompanying notes form an integral part of these financial statements.
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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	6,600,000	(8,318)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	325,000	11,161
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	16,900,000	(13,330)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	8,865,000	(19,322)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	10,055,000	20,187
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	10,055,000	23,833
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	14,900,000	(30,967)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	10,055,000	39,634
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	10,057,286	39,991
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	21,000,000	(105,790)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	20,600,000	141,348
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	7,600,000	148,529
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	1,205,000	(132)
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	12,100,000	589,178
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	38,900,000	288,382
Total Net Unrealised Gain/(Loss) on Swaps							**(616,333)**

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Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
2,178,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	2,191,220	0.16%
		Mining		
10,000,000	EUR	Glencore Finance Dubai Ltd Floating 19/Nov/2018	10,512,720	0.75%
		Consumer Goods		
		Automobiles and Parts		
7,500,000	EUR	BMW Finance NV Euribor 3M 03/Jun/2016	7,506,938	0.53%
10,000,000	EUR	BMW Finance NV Euribor 3M 04/Apr/2017	10,024,700	0.71%
10,000,000	EUR	BMW Finance NV Euribor 3M 22/Oct/2015	10,003,250	0.71%
7,975,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	8,245,911	0.59%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	3,004,080	0.21%
15,000,000	EUR	FCE Bank PLC Euribor 3M 15/Nov/2016	15,048,150	1.07%
2,639,000	EUR	FCE Bank PLC 1.625% 09/Sep/2016	2,666,419	0.19%
10,000,000	EUR	Fiat Finance North America Inc 5.625% 12/Jun/2017	10,537,500	0.75%
11,729,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	11,636,927	0.83%
6,700,000	EUR	Mercedes-Benz Financial Services Italia SpA Euribor 3M 21/Aug/2015	6,704,925	0.48%
4,000,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	3,996,360	0.28%
9,200,000	EUR	Renault SA 3.625% 19/Sep/2018	9,899,476	0.70%
14,800,000	EUR	Renault SA 4.625% 18/Sep/2017	15,958,840	1.13%
		Beverages		
3,000,000	EUR	Coca-Cola HBC Finance BV 4.25% 16/Nov/2016	3,153,330	0.22%
10,000,000	EUR	Pernod Ricard SA 5% 15/Mar/2017	10,765,500	0.77%
		Household Goods and Home Construction		
10,000,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	10,895,000	0.77%
		Personal Goods		
10,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 05/Sep/2016	10,005,750	0.71%
10,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Euribor 3M 14/Feb/2019	9,989,600	0.71%
20,000,000	EUR	Morgan Stanley Euribor 3M 13/Apr/2016	20,027,400	1.42%
		Tobacco		
10,018,000	EUR	Imperial Tobacco Finance PLC 8.375% 17/Feb/2016	10,521,254	0.75%
		Consumer Services		
		Food and Drug Retailers		
4,000,000	EUR	Delhaize Group 4.25% 19/Oct/2018	4,409,760	0.31%
10,237,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	10,203,269	0.73%
5,000,000	EUR	Tesco PLC 5.875% 12/Sep/2016	5,301,075	0.38%
		General Retailers		
1,150,000	EUR	Galeries Lafayette SA 4.5% 28/Apr/2017	1,217,758	0.09%
2,800,000	EUR	Kering 1.875% 08/Oct/2018	2,919,266	0.21%
		Financials		
		Banks		
5,000,000	EUR	Abbey National Treasury Services PLC/London 1.75% 15/Jan/2018	5,143,850	0.37%
10,000,000	EUR	ABN AMRO Bank NV Euribor 3M 01/Aug/2016	10,043,400	0.71%
5,000,000	EUR	ABN AMRO Bank NV Euribor 6M 30/Jun/2017	4,900,425	0.35%
10,000,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	9,171,738	0.65%
8,000,000	EUR	Bank of America Corp Euribor 1M 23/May/2017	7,948,000	0.57%
4,000,000	EUR	Bank of America Corp 4.625% 14/Sep/2018	4,445,220	0.32%
5,000,000	EUR	Bank of America Corp 7% 15/Jun/2016	5,322,900	0.38%

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Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
16,400,000	EUR	Bank of Ireland 2% 08/May/2017	16,581,794	1.18%
10,000,000	EUR	Bank of Ireland 2.75% 05/Jun/2016	10,161,900	0.72%
5,000,000	EUR	Bankia SA 4.375% 14/Feb/2017	5,238,550	0.37%
20,000,000	EUR	Bankinter SA Euribor 3M 16/Jun/2016	19,882,000	1.41%
7,500,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 15/Nov/2016	7,540,050	0.54%
5,000,000	EUR	Banque Federative du Credit Mutuel SA 3% 29/Oct/2015	5,047,100	0.36%
9,000,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	10,056,915	0.72%
5,500,000	EUR	BRE Finance 2.75% 12/Oct/2015	5,535,750	0.39%
10,000,000	EUR	CaixaBank SA 3.125% 14/May/2018	10,627,000	0.76%
10,000,000	EUR	CaixaBank SA 3.25% 22/Jan/2016	10,153,700	0.72%
2,500,000	EUR	Carrefour Banque SA 2.875% 25/Sep/2015	2,515,400	0.18%
9,309,000	EUR	Cassa di Risparmio di Parma e Piacenza SpA 5% 30/Jun/2016	9,574,995	0.68%
31,800,000	EUR	Citigroup Inc Euribor 1M 31/May/2017	31,600,677	2.24%
4,000,000	EUR	Commerzbank AG Floating 13/Sep/2016	3,976,000	0.28%
13,000,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	13,825,500	0.98%
12,500,000	EUR	Credit Agricole SA/London Euribor 3M 26/May/2016	12,515,250	0.89%
8,500,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	8,510,243	0.61%
15,000,000	EUR	Danske Bank A/S 3.875% 18/May/2016	15,483,150	1.10%
11,500,000	EUR	Deutsche Bank AG Euribor 3M 20/Sep/2016	11,495,458	0.82%
21,900,000	EUR	Erste Group Bank AG Euribor 3M 19/Jul/2017	20,850,771	1.48%
7,000,000	EUR	Erste Group Bank AG 3.375% 28/Mar/2017	7,319,900	0.52%
12,500,000	EUR	Goldman Sachs Group Inc Euribor 3M 05/Sep/2016	12,553,750	0.89%
16,700,000	EUR	HBOS PLC Euribor 3M 01/Sep/2016	16,659,920	1.18%
20,500,000	EUR	HBOS PLC Euribor 3M 21/Mar/2017	20,478,475	1.46%
15,000,000	USD	HBOS PLC Floating 06/Sep/2017	13,398,222	0.95%
6,884,000	GBP	HBOS PLC Libor GB 3M 18/Oct/2017	9,617,049	0.68%
6,000,000	EUR	ING Bank NV 2.125% 10/Jul/2015	6,001,860	0.43%
20,000,000	EUR	Intesa Sanpaolo SpA Euribor 3M 11/Jan/2016	20,092,100	1.43%
7,000,000	EUR	Intesa Sanpaolo SpA Euribor 3M 26/Jun/2018	6,883,100	0.49%
3,000,000	EUR	Intesa Sanpaolo SpA 4.875% 10/Jul/2015	3,002,700	0.21%
8,700,000	EUR	Mediobanca SpA Floating 30/Sep/2018	8,954,693	0.64%
18,824,000	EUR	Mediobanca SpA 0.875% 14/Nov/2017	18,649,689	1.33%
15,000,000	GBP	National Westminster Bank PLC 7.875% 09/Sep/2015	21,399,533	1.52%
5,000,000	EUR	Novo Banco SA - Regs - 4.75% 15/Jan/2018	5,067,600	0.36%
12,000,000	EUR	Royal Bank of Scotland PLC 4.35% 23/Jan/2017	12,465,960	0.89%
7,500,000	EUR	Royal Bank of Scotland PLC 4.75% 18/May/2016	7,790,475	0.55%
5,000,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	5,610,850	0.40%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	2,978,940	0.21%
1,900,000	EUR	Santander Consumer Bank AS 1% 10/Jun/2016	1,909,529	0.14%
7,500,000	EUR	Santander International Debt SAU Euribor 3M 06/Nov/2016	7,500,863	0.53%
5,200,000	EUR	Santander International Debt SAU 1.375% 25/Mar/2017	5,265,416	0.37%
4,700,000	GBP	Santander International Debt SAU 3.16% 01/Dec/2015	6,685,816	0.48%
21,600,000	EUR	Santander Issuances SAU Floating 23/Mar/2017	21,535,200	1.52%
3,650,000	USD	UniCredit Luxembourg Finance SA - Regs - 6% 31/Oct/2017	3,477,020	0.25%
2,000,000	EUR	UniCredit SpA Floating 23/Dec/2017	2,020,850	0.14%
7,534,800	EUR	UniCredit SpA Floating 31/Mar/2018	7,771,769	0.55%
6,400,000	EUR	UniCredit SpA Floating 31/Oct/2018	6,748,941	0.48%
2,000,000	EUR	UniCredit SpA 5.75% 26/Sep/2017	2,174,990	0.15%
		Financial Services		
10,000,000	EUR	FCA Capital Ireland PLC 2.875% 26/Jan/2018	10,357,400	0.74%
7,500,000	EUR	Goldman Sachs Group Inc Euribor 3M 23/May/2016	7,503,225	0.53%
9,250,000	EUR	LeasePlan Corp NV Euribor 3M 28/Apr/2017	9,266,095	0.66%

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Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Life Insurance		
10,000,000	EUR	Delta Lloyd NV 4.25% 17/Nov/2017	10,835,000	0.77%
2,500,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	2,769,325	0.20%
		Nonlife Insurance		
10,000,000	EUR	Mapfre SA 5.125% 16/Nov/2015	10,177,900	0.72%
10,000,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	10,638,300	0.76%
		Real Estate Investment and Services		
3,007,000	EUR	Citycon OYJ 4.25% 11/May/2017	3,203,628	0.23%
5,300,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	5,235,340	0.37%
		Real Estate Investment Trusts		
5,000,000	EUR	Fonciere Des Regions 3.875% 16/Jan/2018	5,377,400	0.38%
		Health Care		
		Health Care Equipment and Services		
3,000,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	3,203,790	0.23%
		Pharmaceuticals and Biotechnology		
6,000,000	EUR	Bayer Nordic SE Euribor 3M 04/Apr/2016	6,009,120	0.43%
9,000,000	EUR	Bayer Nordic SE Euribor 3M 28/Mar/2017	9,007,470	0.64%
		Industrials		
		Construction and Materials		
10,000,000	EUR	Lafarge SA Floating 24/Nov/2016	11,070,210	0.79%
		Industrial Engineering		
6,300,000	EUR	Alstom SA 2.875% 05/Oct/2015	6,342,714	0.45%
1,000,000	EUR	MAN SE 1% 21/Sep/2015	1,001,840	0.07%
7,500,000	USD	MCC Holding Hong Kong Corp Ltd 2.5% 28/Aug/2017	6,757,472	0.48%
4,200,000	EUR	Volvo Treasury AB Euribor 3M 16/May/2016	4,220,622	0.30%
		Industrial Transportation		
2,500,000	EUR	Atlantia SpA 3.375% 18/Sep/2017	2,656,688	0.19%
2,000,000	EUR	DAA Finance PLC 6.5872% 09/Jul/2018	2,340,790	0.17%
5,000,000	EUR	Vinci SA Euribor 3M 18/Apr/2016	5,012,850	0.36%
		Oil and Gas		
		Oil and Gas Producers		
7,000,000	EUR	Repsol International Finance BV 4.375% 20/Feb/2018	7,639,800	0.54%
		Telecommunications		
		Fixed Line Telecommunications		
5,000,000	GBP	Telecom Italia SpA 7.375% 15/Dec/2017	7,779,660	0.55%
15,000,000	EUR	Telefonica Emisiones SAU Euribor 3M 10/Apr/2017	15,037,200	1.07%
		Utilities		
		Electricity		
12,050,000	EUR	Areva SA 3.875% 23/Sep/2016	12,316,907	0.88%
14,600,000	EUR	Areva SA 4.625% 05/Oct/2017	15,148,084	1.08%
5,000,000	EUR	EDP Finance BV 4.625% 13/Jun/2016	5,172,450	0.37%
10,000,000	EUR	EDP Finance BV 4.75% 26/Sep/2016	10,405,800	0.74%
1,000,000	EUR	EDP Finance BV 5.75% 21/Sep/2017	1,092,900	0.08%
7,674,000	GBP	EDP Finance BV 6.625% 09/Aug/2017	11,777,090	0.84%
5,000,000	EUR	Enel SpA 4.875% 20/Feb/2018	5,540,350	0.39%
10,000,000	EUR	Enel SpA 5.25% 20/Jun/2017	10,920,800	0.78%
		Gas, Water and Multiutilities		
4,250,000	EUR	Enagas SA 4.375% 06/Jul/2015	4,251,721	0.30%
5,000,000	EUR	ERVIA 3.625% 04/Dec/2017	5,379,325	0.38%
15,500,000	EUR	Snam SpA Euribor 3M 17/Oct/2016	15,590,985	1.11%

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Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,000,000	EUR	Snam SpA Euribor 3M 22/Jan/2016	8,011,880	0.57%
		Total Bonds	**1,038,561,455**	**73.84%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
6,668,000	EUR	Ireland Government Bond 2.4% 15/May/2030	6,928,052	0.49%
9,200,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	10,631,750	0.76%
7,400,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	8,829,310	0.63%
5,431,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	6,821,879	0.49%
890,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	1,139,133	0.08%
550,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	684,228	0.05%
11,335,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	15,114,372	1.07%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**50,148,724**	**3.57%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,088,710,179**	**77.41%**
		Open-ended Investment Funds		
39,500	EUR	Pioneer Funds - Absolute Return Currencies - X ND	39,780,845	2.83%
		Total Open-ended Investment Funds	**39,780,845**	**2.83%**
		Total Securities	**1,128,491,024**	**80.24%**
		Net Asset Value	**1,406,330,736**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(385)	Euro Bobl	EUR	129.61	80,765
10-Sep-15	(31)	Euro Bund	EUR	152.10	(17,670)
10-Sep-15	46	Euro Buxl	EUR	148.78	(555,680)
10-Sep-15	(541)	Euro Schatz	EUR	111.28	(40,725)
10-Sep-15	(686)	Euro-Btp Future	EUR	129.90	2,681,161
10-Sep-15	(357)	Euro-Oat Futures	EUR	146.41	1,442,210
24-Sep-15	(36)	Japanese 10y Bond	JPY	146.97	84,238
16-Sep-15	266	Korea 10yr Bond	KRW	122.41	(35,205)
30-Sep-15	(62)	Long Gilt	GBP	115.80	91,453
30-Sep-15	(519)	US Long Bond	USD	151.25	1,492,034
30-Sep-15	519	US Ultra Bond Cbt	USD	154.53	(2,026,979)
30-Sep-15	191	US 10 Yr Note Future	USD	126.27	13,511
30-Sep-15	(426)	US 2 Yr Note Future	USD	109.49	(155,328)
30-Sep-15	(131)	US 5 Yr Note Future	USD	119.30	0
16-Sep-15	304	10y Australian Bond	AUD	96.95	128,155
16-Sep-15	(1,916)	2yr Eur Swapnote	EUR	111.70	(92,900)
16-Sep-15	(403)	5yr Eur Swapnote	EUR	126.92	(213,590)
21-Sep-16	(213)	90 Day Sterling	GBP	98.81	(296,912)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**2,578,538**

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
07-Jul-15	INR	133,875,000	USD	2,100,000	(587)
07-Jul-15	USD	2,100,000	INR	137,865,000	(55,567)
09-Jul-15	BRL	10,750,200	USD	3,800,000	(324,620)
09-Jul-15	USD	3,800,000	BRL	10,491,800	398,791
13-Jul-15	EUR	3,380,989	AUD	4,739,988	114,115
13-Jul-15	EUR	195,766	CHF	202,072	1,656
13-Jul-15	EUR	62,044,994	GBP	44,717,378	(1,062,720)
13-Jul-15	EUR	1,099,074	SEK	10,250,000	(9,660)
13-Jul-15	EUR	4,665,000	USD	5,000,157	178,076
13-Jul-15	EUR	40,534,245	USD	43,197,912	1,770,066
13-Jul-15	USD	4,766,968	EUR	4,475,232	(197,534)
31-Jul-15	CZK	188,151,668	EUR	6,913,301	(10,940)
07-Mar-16	CNY	76,033,910	USD	12,230,000	41,118
07-Mar-16	CNY	76,058,370	USD	12,230,000	44,652
07-Mar-16	USD	12,230,000	CNY	78,553,290	(405,202)
07-Mar-16	USD	12,230,000	CNY	78,382,070	(380,458)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**101,186**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(138,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(318,808)	(132,508)
					(318,808)	**(132,508)**
Long Positions						
15-Jul-15	138,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	1,072,422	651,523
13-Feb-17	18,600,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	253,877	(350,518)
09-Mar-17	15,400,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	438,181	(162,570)
25-Oct-16	8,200,000	Call USD/CNY	6.40	USD	38,357	(65,371)
25-Oct-16	8,200,000	Call USD/CNY	6.40	USD	38,357	(65,760)
25-Oct-16	7,600,000	Call USD/CNY	6.40	USD	35,550	(71,651)
13-Feb-17	18,600,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	1,121,755	517,361
09-Mar-17	15,400,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	622,338	21,588
					3,620,837	**474,602**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**342,094**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	52,100,000	(624,007)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	47,750,000	(571,906)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	45,500,000	(544,958)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	17,000,000	(1,240,327)
20-Mar-18	Credit Default Swap Seller	Airbus	1.000%	-	EUR	10,000,000	167,449
20-Mar-16	Credit Default Swap Seller	BMW Us Capital LLC	1.000%	-	EUR	12,500,000	66,587
20-Sep-16	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	10,000,000	77,175
20-Jun-18	Credit Default Swap Seller	Danske Bank A S	1.000%	-	EUR	10,000,000	123,856
20-Dec-17	Credit Default Swap Seller	iTraxx Europe Series 22	1.000%	-	EUR	252,000,000	3,551,671

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-18	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	90,000,000	1,327,032
20-Sep-18	Credit Default Swap Seller	Legal & General	1.000%	-	EUR	10,000,000	153,801
20-Sep-18	Credit Default Swap Seller	Royal Dutch	1.000%	-	EUR	10,000,000	213,632
20-Sep-18	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	10,000,000	155,205
20-Sep-18	Credit Default Swap Seller	Svenska	1.000%	-	EUR	10,000,000	150,802
20-Sep-18	Credit Default Swap Seller	Unibail	1.000%	-	EUR	10,000,000	199,241
20-Sep-16	Credit Default Swap Seller	Unicredit	1.000%	-	EUR	12,500,000	16,131
20-Jun-17	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	59,301
20-Mar-16	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	53,300
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	144,720
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	9,250,000	(151,617)
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	17,900,000	(218,502)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	17,900,000	324,398
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	17,610,000	(386,900)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	17,610,000	550,564
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	9,250,000	209,332
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	5,800,000	(34,465)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	5,800,000	55,478
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	18,681,188	350,947
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	18,790,000	(357,727)
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	342,387,000	(265,397)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	18,766,812	244,462
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	17,295,000	77,544
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	43,310,000	(127,563)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	43,310,000	(126,786)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	43,310,000	(115,532)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	34,378,484	(58,155)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	8,927,746	(15,102)
18-Feb-54	Interest Rate Swap	-	Euribor 6M	2.579%	EUR	9,260,000	(2,514,583)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.975%	EUR	26,000,000	(2,064,602)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	95,700,000	40,087
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.487%	EUR	6,000,000	(41,403)
15-Dec-54	Interest Rate Swap	-	1.760%	Euribor 6M	EUR	21,400,000	77,582
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	1,900,000	(78,785)
16-Sep-15	Interest Rate Swap	-	Eonia 1D	0.312%	EUR	85,000,000	(80,524)
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	800,000	81,911
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	2,600,000	(88,068)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.981%	EUR	1,400,000	(111,580)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.612%	EUR	3,400,000	121,504
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.500%	EUR	31,300,000	(140,380)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	10,200,000	(220,820)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	31,900,000	(232,956)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	12,710,000	258,667
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.952%	EUR	5,000,000	(391,435)
23-Feb-30	Interest Rate Swap	-	0.756%	Eonia 1D	EUR	11,040,000	(718,279)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	21,300,000	(1,730,306)
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	23,500,000	1,832,475
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	34,100,000	296,837
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	34,100,000	354,890
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	1,620,300,000	(570)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	1,944,600,000	107,493
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	13,437,500,000	(39,883)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	1,944,600,000	88,681
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	1,620,300,000	(21,041)
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	22,376,033	(167,942)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	22,273,967	(277,717)
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	115,040,000	90,024
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	123,200,000	120,605
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	123,200,000	120,715
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	123,200,000	123,559
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	174,900,000	167,863
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	99,700,000	36,238
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	91,465,000	72,834
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	77,700,000	2,008
09-Jul-23	Interest Rate Swap	-	2.947%	Libor 3M	USD	5,500,000	7,598
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	16,025,000	(19,741)
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	14,150,000	(851)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	34,380,000	69,022
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	84,800,000	(176,242)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	21,900,000	(47,732)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	1,100,000	37,774
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	16,025,000	(20,197)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	34,380,000	135,518
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	56,400,000	(284,123)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	34,381,853	136,713
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	9,713,000	(26,038)
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	6,175,000	(678)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	66,200,000	454,235
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	12,800,000	623,263
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	52,200,000	(41,174)
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	104,400,000	773,962
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	43,700,000	854,044
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	16,025,000	(14,768)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	34,380,000	81,490
09-Jul-23	Interest Rate Swap	-	2.410%	Libor 3M	USD	800,000	(16,137)
09-Jul-23	Interest Rate Swap	-	4.328%	Libor 3M	USD	26,700,000	1,516,018
Total Net Unrealised Gain/(Loss) on Swaps							**2,548,739**

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
500,000	USD	Glencore Funding LLC - 144A - Libor 3M 16/Apr/2018	447,797	0.12%
500,000	USD	Glencore Funding LLC - 144A - Libor 3M 27/May/2016	450,025	0.13%
		Mining		
250,000	USD	BHP Billiton Finance USA Ltd Libor 3M 30/Sep/2016	224,230	0.06%
560,000	USD	Rio Tinto Finance USA PLC Libor 3M 17/Jun/2016	503,799	0.14%
		Consumer Goods		
		Automobiles and Parts		
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	223,423	0.06%
650,000	USD	American Honda Finance Corp - 144A - Libor 3M 26/May/2016	585,187	0.16%
215,000	USD	American Honda Finance Corp Libor 3M 07/Oct/2016	193,789	0.05%
500,000	USD	American Honda Finance Corp Libor 3M 11/Dec/2017	449,135	0.13%
500,000	USD	American Honda Finance Corp Libor 3M 11/Jan/2016	448,616	0.13%
322,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 01/Aug/2017	288,212	0.08%
500,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 02/Mar/2018	448,154	0.13%
350,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 10/Mar/2017	314,285	0.09%
150,000	USD	Daimler Finance North America LLC - 144A - 1.3% 31/Jul/2015	134,695	0.04%
300,000	USD	Daimler Finance North America LLC - 144A - 1.45% 01/Aug/2016	270,576	0.08%
285,000	USD	Ford Motor Credit Co LLC Libor 3M 08/Nov/2016	255,152	0.07%
500,000	USD	Ford Motor Credit Co LLC Libor 3M 08/Sep/2017	445,718	0.12%
400,000	USD	Ford Motor Credit Co LLC Libor 3M 09/Jan/2018	359,359	0.10%
500,000	USD	Ford Motor Credit Co LLC Libor 3M 27/Mar/2017	446,091	0.12%
500,000	USD	General Motors Financial Co Inc Libor 3M 10/Apr/2018	451,557	0.13%
700,000	USD	Harley-Davidson Financial Services Inc - 144A - 1.15% 15/Sep/2015	628,941	0.18%
625,000	USD	Hyundai Capital America - 144A - 3.75% 06/Apr/2016	571,910	0.16%
350,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 03/Mar/2017	314,730	0.09%
500,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 26/Sep/2016	450,999	0.13%
100,000	USD	Toyota Motor Credit Corp Floating 23/Sep/2016	89,696	0.03%
515,000	USD	Toyota Motor Credit Corp Libor 3M 16/May/2017	461,857	0.13%
675,000	USD	Toyota Motor Credit Corp Libor 3M 17/May/2016	606,849	0.17%
450,000	USD	Toyota Motor Credit Corp Libor 3M 18/Sep/2015	403,978	0.11%
300,000	USD	Toyota Motor Credit Corp 0.875% 17/Jul/2015	269,295	0.08%
750,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 20/Nov/2017	674,558	0.19%
500,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 22/Nov/2016	448,627	0.13%
350,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 23/May/2016	314,111	0.09%
250,000	USD	Volkswagen International Finance NV - 144A - Libor 3M 18/Nov/2016	224,890	0.06%
700,000	USD	Volkswagen International Finance NV - 144A - 1.15% 20/Nov/2015	629,799	0.18%
		Beverages		
350,000	USD	Anheuser-Busch InBev Finance Inc Libor 3M 27/Jan/2017	313,722	0.09%
800,000	USD	Anheuser-Busch InBev Finance Inc 0.8% 15/Jan/2016	719,081	0.20%
585,000	USD	PepsiCo Inc Libor 3M 26/Feb/2016	525,547	0.15%
		Food Producers		
260,000	USD	General Mills Inc Libor 3M 28/Jan/2016	233,071	0.07%
235,000	USD	General Mills Inc Libor 3M 29/Jan/2016	210,949	0.06%
250,000	USD	General Mills Inc 0.875% 29/Jan/2016	224,575	0.06%
		Personal Goods		
250,000	USD	Morgan Stanley Floating 06/Jun/2016	225,414	0.06%
500,000	USD	Morgan Stanley Libor 3M 05/Jan/2018	448,850	0.13%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
220,000	USD	Morgan Stanley Libor 3M 09/Nov/2018	207,722	0.06%
300,000	USD	Morgan Stanley Libor 3M 15/Oct/2015	269,457	0.08%
500,000	USD	Morgan Stanley Libor 3M 25/Feb/2016	451,241	0.13%
300,000	USD	Morgan Stanley 1.75% 25/Feb/2016	270,648	0.08%
575,000	USD	Procter & Gamble Co 1.8% 15/Nov/2015	518,726	0.14%
		Tobacco		
125,000	USD	Altria Group Inc 4.125% 11/Sep/2015	112,890	0.03%
		Consumer Services		
		Food and Drug Retailers		
1,055,000	USD	McKesson Corp Libor 3M 10/Sep/2015	946,617	0.25%
500,000	USD	McKesson Corp 3.25% 01/Mar/2016	455,920	0.13%
1,250,000	USD	Walgreens Boots Alliance Inc Libor 3M 18/May/2016	1,122,447	0.30%
		General Retailers		
1,000,000	USD	Amazon.com Inc 0.65% 27/Nov/2015	897,801	0.24%
		Media		
430,000	USD	NBCUniversal Enterprise Inc - 144A - Libor 3M 15/Apr/2016	386,447	0.11%
400,000	USD	NBCUniversal Enterprise Inc - 144A - Libor 3M 15/Apr/2018	359,575	0.10%
300,000	USD	Walt Disney Co Libor 1M 30/May/2019	269,491	0.08%
		Financials		
		Banks		
500,000	USD	Abbey National Treasury Services PLC/London Libor 3M 29/Sep/2017	447,040	0.12%
250,000	USD	ABN AMRO Bank NV - 144A - Libor 3M 28/Oct/2016	225,267	0.06%
960,000	USD	American Express Centurion Bank Libor 3M 13/Nov/2015	862,703	0.23%
1,000,000	USD	Bank of America Corp Libor 3M 22/Mar/2016	899,240	0.24%
169,000	USD	Bank of America Corp Libor 3M 25/Aug/2017	151,343	0.04%
400,000	USD	Bank of America Corp 1.25% 11/Jan/2016	359,813	0.10%
495,000	USD	Bank of America Corp 1.5% 09/Oct/2015	444,945	0.12%
500,000	USD	Bank of America Corp 3.7% 01/Sep/2015	450,758	0.13%
650,000	USD	Bank of Montreal Libor 3M 11/Sep/2015	583,814	0.16%
200,000	USD	Bank of Montreal Libor 3M 14/Jul/2017	178,980	0.05%
250,000	USD	Bank of Montreal Libor 3M 24/Sep/2015	224,483	0.06%
870,000	USD	Bank of Montreal 0.8% 06/Nov/2015	781,954	0.21%
500,000	USD	Bank of New York Mellon Corp Libor 3M 04/Mar/2016	449,071	0.13%
460,000	USD	Bank of New York Mellon Corp Libor 3M 23/Oct/2015	413,094	0.12%
500,000	USD	Bank of New York Mellon Corp 0.7% 04/Mar/2016	449,600	0.13%
350,000	USD	Bank of New York Mellon Corp 2.5% 15/Jan/2016	317,427	0.09%
500,000	USD	Bank of Nova Scotia Libor 3M 13/Dec/2016	449,648	0.13%
450,000	USD	Bank of Nova Scotia Libor 3M 15/Jul/2016	405,210	0.11%
350,000	USD	Bank of Nova Scotia/Houston Libor 3M 23/Oct/2015	314,095	0.09%
350,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - Libor 3M 08/Sep/2017	312,588	0.09%
250,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - Libor 3M 10/Mar/2017	224,186	0.06%
200,000	USD	Barclays Bank PLC Libor 3M 17/Feb/2017	179,704	0.05%
400,000	USD	BB&T Corp 3.2% 15/Mar/2016	364,231	0.10%
1,000,000	USD	Bear Stearns Cos LLC Libor 3M 21/Nov/2016	896,787	0.24%
250,000	USD	BPCE SA Libor 3M 25/Apr/2016	225,937	0.06%
1,050,000	USD	Branch Banking & Trust Co Libor 3M 13/Sep/2016	939,605	0.25%
350,000	USD	Branch Banking & Trust Co 1.35% 01/Oct/2017	313,690	0.09%
475,000	USD	Capital One Financial Corp Libor 3M 06/Nov/2015	426,748	0.12%
350,000	USD	Capital One Financial Corp 1% 06/Nov/2015	314,296	0.09%
500,000	USD	Capital One Financial Corp 3.15% 15/Jul/2016	457,584	0.13%
550,000	USD	Capital One NA/Mclean VA Libor 3M 22/Mar/2016	493,435	0.14%
350,000	USD	Citigroup Inc Libor 3M 01/Apr/2016	314,827	0.09%

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Citigroup Inc Libor 3M 09/Jun/2016	446,767	0.12%
200,000	USD	Citigroup Inc Libor 3M 15/Nov/2016	179,472	0.05%
500,000	USD	Citigroup Inc Libor 3M 24/Nov/2017	447,252	0.12%
300,000	USD	Citigroup Inc Libor 3M 25/Jul/2016	270,451	0.08%
500,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 08/Sep/2017	447,622	0.12%
350,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 13/Mar/2017	314,259	0.09%
200,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 18/Sep/2015	179,786	0.05%
850,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/NY Libor 3M 18/Mar/2016	764,649	0.21%
250,000	USD	Credit Agricole SA - 144A - Libor 3M 03/Oct/2016	225,365	0.06%
300,000	USD	Export-Import Bank of Korea Libor 3M 17/Sep/2016	270,380	0.08%
603,000	USD	Fifth Third Bancorp Libor 3M 20/Dec/2016	536,658	0.15%
620,000	USD	Fifth Third Bancorp 3.625% 25/Jan/2016	564,686	0.16%
500,000	USD	Fifth Third Bank/Cincinnati OH Libor 3M 26/Feb/2016	449,491	0.13%
500,000	USD	Goldman Sachs Group Inc Libor 3M 22/May/2017	448,498	0.13%
465,000	USD	Goldman Sachs Group Inc 1.6% 23/Nov/2015	418,736	0.12%
350,000	USD	HSBC USA Inc Libor 3M 23/Jun/2017	312,883	0.09%
350,000	USD	Huntington National Bank Libor 3M 24/Apr/2017	313,130	0.09%
925,000	USD	Intesa Sanpaolo SpA - 144A - 3.625% 12/Aug/2015	832,502	0.22%
500,000	USD	JPMorgan Chase & Co Libor 3M 01/Mar/2018	447,007	0.12%
350,000	USD	JPMorgan Chase & Co Libor 3M 15/Feb/2017	314,409	0.09%
500,000	USD	JPMorgan Chase & Co Libor 3M 26/Feb/2016	449,390	0.13%
205,000	USD	JPMorgan Chase & Co 1.1% 15/Oct/2015	184,176	0.05%
750,000	USD	KeyBank NA/Cleveland OH Libor 3M 25/Nov/2016	674,145	0.19%
819,000	USD	KeyCorp 3.75% 13/Aug/2015	737,482	0.21%
400,000	USD	Korea Development Bank Libor 3M 22/Jan/2017	359,235	0.10%
500,000	USD	Lloyds Bank PLC Libor 3M 14/May/2018	447,505	0.12%
500,000	USD	Lloyds Bank PLC Libor 3M 16/Mar/2018	448,795	0.13%
500,000	USD	Macquarie Bank Ltd - 144A - Libor 3M 27/Oct/2017	448,798	0.13%
500,000	USD	Manufacturers & Traders Trust Co Libor 3M 25/Jul/2017	446,015	0.12%
600,000	USD	Manufacturers & Traders Trust Co Libor 3M 30/Jan/2017	537,340	0.15%
500,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 16/Apr/2017	447,938	0.12%
330,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 26/Mar/2018	296,504	0.08%
500,000	USD	Morgan Stanley Floating 30/Aug/2015	450,295	0.13%
800,000	USD	MUFG Union Bank NA Libor 3M 26/Sep/2016	720,517	0.20%
750,000	USD	National City Bank/Cleveland OH Libor 3M 15/Dec/2016	670,689	0.19%
325,000	USD	Nordea Bank AB - 144A - Libor 3M 04/Apr/2017	291,806	0.08%
450,000	USD	Nordea Bank AB - 144A - Libor 3M 13/May/2016	405,085	0.11%
500,000	USD	Nordea Bank AB - 144A - 0.875% 13/May/2016	449,309	0.13%
350,000	USD	Nordea Bank Finland PLC/New York Libor 3M 13/Jun/2016	314,098	0.09%
750,000	USD	PNC Bank NA Libor 3M 01/Aug/2017	672,153	0.19%
500,000	USD	PNC Bank NA Libor 3M 01/Jun/2018	447,968	0.12%
500,000	USD	PNC Bank NA Libor 3M 28/Jan/2016	449,310	0.13%
550,000	USD	PNC Bank NA 0.8% 28/Jan/2016	494,393	0.14%
500,000	USD	Royal Bank of Canada Libor 3M 03/Feb/2017	448,730	0.13%
500,000	USD	Royal Bank of Canada Libor 3M 09/Sep/2016	450,269	0.13%
300,000	USD	Royal Bank of Canada Libor 3M 16/Dec/2015	269,381	0.08%
350,000	USD	Royal Bank of Canada Libor 3M 16/Jun/2017	313,795	0.09%
350,000	USD	Royal Bank of Canada Libor 3M 23/Jan/2017	314,365	0.09%
200,000	USD	Royal Bank of Canada 0.8% 30/Oct/2015	179,724	0.05%
500,000	USD	Skandinaviska Enskilda Banken Libor 3M 21/Sep/2015	448,994	0.13%
1,380,000	USD	State Street Bank & Trust Co Libor 3M 08/Dec/2015	1,237,851	0.34%
558,000	USD	State Street Corp 2.875% 07/Mar/2016	508,768	0.14%
350,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 10/Jan/2017	314,051	0.09%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 19/Jul/2016	270,026	0.08%
285,000	USD	Sumitomo Mitsui Banking Libor 3M 02/May/2017	255,750	0.07%
550,000	USD	SunTrust Bank/Atlanta GA Libor 3M 15/Feb/2017	492,956	0.14%
200,000	USD	SunTrust Bank/Atlanta GA 1.35% 15/Feb/2017	179,596	0.05%
600,000	USD	Svenska Handelsbanken AB Libor 3M 21/Mar/2016	539,532	0.15%
580,000	USD	Svenska Handelsbanken AB Libor 3M 23/Sep/2016	521,870	0.15%
400,000	USD	Svenska Handelsbanken/New York NY Libor 3M 17/Aug/2016	359,009	0.10%
350,000	USD	Toronto-Dominion Bank Libor 1M 08/Jul/2016	314,161	0.09%
850,000	USD	Toronto-Dominion Bank Libor 3M 02/May/2017	761,987	0.21%
200,000	USD	Toronto-Dominion Bank Libor 3M 06/Nov/2015	179,604	0.05%
350,000	USD	Toronto-Dominion Bank Libor 3M 09/Sep/2016	315,151	0.09%
340,000	USD	US Bancorp/MN 2.45% 27/Jul/2015	305,614	0.09%
550,000	USD	US Bank NA/Cincinnati OH Libor 3M 26/Jan/2018	492,547	0.14%
400,000	USD	US Bank NA/Cincinnati OH Libor 3M 30/Jan/2017	358,740	0.10%
239,000	USD	Wachovia Corp Libor 3M 15/Jun/2017	213,874	0.06%
125,000	USD	Wachovia Corp Libor 3M 28/Oct/2015	112,211	0.03%
500,000	USD	Wells Fargo & Co Libor 3M 20/Jul/2016	450,542	0.13%
500,000	USD	Wells Fargo & Co Libor 3M 23/Apr/2018	449,625	0.13%
500,000	USD	Wells Fargo & Co Libor 3M 28/Oct/2015	448,847	0.13%
250,000	USD	Wells Fargo & Co 1.5% 01/Jul/2015	224,382	0.06%
250,000	USD	Wells Fargo Bank NA Libor 3M 16/May/2016	224,104	0.06%
350,000	USD	Westpac Banking Corp Libor 3M 19/May/2017	314,342	0.09%
		Financial Services		
250,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2018	222,772	0.06%
500,000	USD	American Express Credit Corp Libor 3M 22/Sep/2017	446,226	0.12%
435,000	USD	American Express Credit Corp Libor 3M 29/Jul/2016	391,105	0.11%
250,000	USD	Blue Danube II Ltd - 144A - Libor 6M 23/May/2016	223,055	0.06%
250,000	USD	Caelus Re Ltd - 144A - Floating 07/Mar/2016	220,136	0.06%
500,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	450,323	0.13%
350,000	USD	Caisse Centrale Desjardins - 144A - Libor 3M 29/Jan/2018	316,117	0.09%
500,000	USD	Caisse Centrale Desjardins - 144A - 2.65% 16/Sep/2015	450,767	0.13%
1,110,000	USD	Charles Schwab Corp 0.85% 04/Dec/2015	996,957	0.27%
250,000	USD	Citrus Re Ltd - 144A - Floating 24/Apr/2017	218,475	0.06%
250,000	USD	Compass Re II Ltd - 144A - Floating 08/Jun/2016	213,494	0.06%
250,000	USD	Cranberry RE LTD - 144A - Floating 06/Jul/2018	224,488	0.06%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 13/Mar/2020	220,450	0.06%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	217,966	0.06%
500,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	448,663	0.13%
250,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	226,930	0.06%
350,000	USD	General Electric Capital Corp Floating 11/Aug/2015	314,113	0.09%
895,000	USD	General Electric Capital Corp Libor 3M 02/Jul/2015	803,267	0.21%
300,000	USD	General Electric Capital Corp Libor 3M 08/Jan/2016	269,939	0.08%
123,000	USD	General Electric Capital Corp Libor 3M 12/Jul/2016	111,075	0.03%
425,000	USD	General Electric Capital Corp Libor 3M 14/Jan/2016	381,668	0.11%
350,000	USD	General Electric Capital Corp Libor 3M 15/May/2017	314,300	0.09%
500,000	USD	General Electric Capital Corp 1.625% 02/Jul/2015	448,752	0.13%
250,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	222,626	0.06%
500,000	USD	Goldman Sachs Group Inc Libor 3M 22/Jul/2015	448,762	0.13%
750,000	USD	Goldman Sachs Group Inc Libor 3M 22/Mar/2016	672,550	0.19%
250,000	USD	Ibis Re II Ltd - 144A - Floating 28/Jun/2016	223,539	0.06%
750,000	USD	Igloo Holdings Corp - 144A - 8.25% 15/Dec/2017	682,384	0.19%
900,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP6 Floating 15/Apr/2043	826,297	0.22%
1,500,000	USD	KeyCorp Student Loan Trust 2004-A - A 2A2 - Libor 3M 28/Oct/2041	213,541	0.06%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	214,795	0.06%
250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	224,565	0.06%
250,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	223,591	0.06%
250,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	222,568	0.06%
190,000	USD	Macquarie Group Ltd - 144A - Libor 3M 31/Jan/2017	171,271	0.05%
560,000	USD	MassMutual Global Funding II - 144A - Libor 3M 11/Dec/2015	502,743	0.14%
1,350,000	USD	MassMutual Global Funding II - 144A - 3.125% 14/Apr/2016	1,234,246	0.33%
8,882,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-E Libor 6M 25/Nov/2029	373,294	0.10%
500,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	451,041	0.13%
500,000	USD	Mythen Re Ltd Series 2013-1 Class B - 144A - Floating 09/Jul/2015	447,626	0.12%
250,000	USD	National Rural Utilities Cooperative Finance Corp Libor 3M 23/Nov/2016	224,767	0.06%
250,000	USD	Queen City Re - 144A - Floating 06/Jan/2017	218,785	0.06%
250,000	USD	Queen Street VII Re Ltd - 144A - Floating 08/Apr/2016	225,942	0.06%
250,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	219,418	0.06%
975,000	USD	Raymond James Financial Inc 4.25% 15/Apr/2016	897,351	0.24%
800,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	725,313	0.20%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	231,875	0.06%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	234,181	0.07%
250,000	USD	Riverfront Re Ltd - 144A - Floating 06/Jan/2017	219,978	0.06%
500,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	438,377	0.12%
250,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	221,975	0.06%
500,000	USD	Sanders Re Ltd Floating 05/May/2017	438,476	0.12%
250,000	USD	Tar Heel Re Ltd - 144A - Floating 09/May/2016	228,458	0.06%
750,000	USD	Vita Capital V Ltd - 144A - Floating 15/Jan/2017	681,879	0.19%
		Life Insurance		
800,000	USD	Jackson National Life Global Funding - 144A - Libor 3M 29/Jul/2016	718,002	0.20%
500,000	USD	Jackson National Life Global Funding - 144A - Libor 3M 30/Sep/2015	448,916	0.13%
335,000	USD	Manulife Financial Corp 3.4% 17/Sep/2015	302,288	0.08%
350,000	USD	Pricoa Global Funding I - 144A - Libor 3M 16/May/2016	313,747	0.09%
545,000	USD	Pricoa Global Funding I Libor 3M 24/Jun/2016	487,920	0.14%
500,000	USD	Principal Life Global Funding II - 144A - Libor 3M 27/May/2016	449,551	0.13%
210,000	USD	Principal Life Global Funding II - 144A - 1% 11/Dec/2015	188,889	0.05%
500,000	USD	Prudential Financial Inc 3% 12/May/2016	456,733	0.13%
250,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	227,248	0.06%
250,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	222,693	0.06%
		Nonlife Insurance		
750,000	USD	American International Group Inc 5.05% 01/Oct/2015	679,850	0.19%
1,000,000	USD	Aon Corp 3.125% 27/May/2016	914,595	0.25%
680,000	USD	Aon Corp 3.5% 30/Sep/2015	614,164	0.17%
350,000	USD	Berkshire Hathaway Finance Corp Libor 3M 10/Jan/2017	314,442	0.09%
500,000	USD	Berkshire Hathaway Finance Corp Libor 3M 14/Aug/2017	448,796	0.13%
360,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	318,837	0.09%
500,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	432,194	0.12%
250,000	USD	Merna Re V Ltd - 144A - Floating 07/Apr/2017	223,313	0.06%
250,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	224,982	0.06%
300,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 15/Jul/2016	270,312	0.08%
140,000	USD	Metropolitan Life Global Funding I - 144A - 3.125% 11/Jan/2016	127,335	0.04%
500,000	USD	New York Life Global Funding - 144A - Floating 29/Oct/2015	448,910	0.13%
500,000	USD	New York Life Global Funding - 144A - Libor 3M 23/May/2016	450,155	0.13%
750,000	USD	New York Life Global Funding - 144A - 0.75% 24/Jul/2015	673,351	0.19%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
500,000	USD	Becton Dickinson and Co Libor 3M 15/Jun/2016	449,102	0.13%
780,000	USD	Medtronic Inc 4.75% 15/Sep/2015	705,777	0.20%
265,000	USD	St Jude Medical Inc 2.5% 15/Jan/2016	240,089	0.07%
		Pharmaceuticals and Biotechnology		
500,000	USD	Baxalta Inc - 144A - Libor 3M 22/Jun/2018	449,874	0.13%
1,000,000	USD	Bayer US Finance LLC - 144A - Libor 3M 07/Oct/2016	897,215	0.24%
500,000	USD	EMD Finance LLC - 144A - Libor 3M 17/Mar/2017	448,658	0.13%
1,000,000	USD	Medco Health Solutions Inc 2.75% 15/Sep/2015	900,215	0.24%
500,000	USD	Merck & Co Inc Libor 3M 10/Feb/2017	448,726	0.13%
300,000	USD	Merck & Co Inc Libor 3M 18/May/2016	269,584	0.08%
350,000	USD	Pfizer Inc Libor 3M 15/May/2017	314,240	0.09%
		Industrials		
		Aerospace and Defense		
500,000	USD	Boeing Co Libor 3M 30/Oct/2017	449,378	0.13%
		General Industrials		
350,000	USD	MUFG Americas Holdings Corp Libor 3M 09/Feb/2018	311,852	0.09%
820,000	USD	Tyco Electronics Group SA Libor 3M 29/Jan/2016	736,055	0.21%
		Industrial Engineering		
500,000	USD	Caterpillar Financial Services Corp Libor 3M 03/Mar/2017	447,725	0.12%
200,000	USD	Caterpillar Financial Services Corp Libor 3M 20/May/2016	179,659	0.05%
210,000	USD	Caterpillar Financial Services Corp Libor 3M 26/Feb/2016	188,696	0.05%
150,000	USD	Cleaver-Brooks Inc - 144A - 8.75% 15/Dec/2019	132,606	0.04%
335,000	USD	John Deere Capital Corp Libor 3M 11/Oct/2016	301,485	0.08%
467,000	USD	John Deere Capital Corp Libor 3M 25/Feb/2016	419,261	0.12%
225,000	USD	PACCAR Financial Corp Libor 3M 06/Jun/2017	201,702	0.06%
		Industrial Transportation		
330,000	USD	Canadian National Railway Co Libor 3M 14/Nov/2017	295,689	0.08%
		Oil and Gas		
		Oil and Gas Producers		
1,474,000	USD	Canadian Natural Resources Ltd Libor 3M 30/Mar/2016	1,323,502	0.36%
750,000	USD	Chevron Corp Libor 3M 09/Nov/2016	673,277	0.19%
1,000,000	USD	Devon Energy Corp Libor 3M 15/Dec/2015	896,554	0.24%
1,360,000	USD	Marathon Oil Corp 0.9% 01/Nov/2015	1,220,370	0.33%
500,000	USD	Shell International Finance BV Libor 3M 15/Nov/2016	449,284	0.13%
360,000	USD	Statoil ASA Libor 3M 09/Nov/2017	321,872	0.09%
900,000	USD	Total Capital Canada Ltd Libor 3M 15/Jan/2016	808,829	0.22%
270,000	USD	Total Capital SA 3.125% 02/Oct/2015	243,823	0.07%
		Oil Equipment, Services and Distribution		
350,000	USD	DCP Midstream Operating LP 3.25% 01/Oct/2015	314,245	0.09%
250,000	USD	Enbridge Inc Libor 3M 01/Oct/2016	223,818	0.06%
645,000	USD	Enterprise Products Operating LLC 3.2% 01/Feb/2016	586,567	0.16%
280,000	USD	TransCanada PipeLines Ltd Libor 3M 30/Jun/2016	251,422	0.07%
		Technology		
		Software and Computer Services		
565,000	USD	Oracle Corp Libor 3M 07/Jul/2017	507,374	0.14%
500,000	USD	Oracle Corp 5.25% 15/Jan/2016	460,101	0.13%
		Technology Hardware and Equipment		
300,000	USD	Apple Inc Libor 3M 03/May/2016	269,268	0.08%
200,000	USD	Cisco Systems Inc Libor 3M 03/Mar/2017	179,818	0.05%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
850,000	USD	Cisco Systems Inc Libor 3M 03/Sep/2015	762,978	0.21%
500,000	USD	Cisco Systems Inc Libor 3M 15/Jun/2018	448,883	0.13%
		Telecommunications		
		Fixed Line Telecommunications		
750,000	USD	Altice Financing SA - 144A - 7.875% 15/Dec/2019	705,883	0.20%
595,000	USD	AT&T Inc 2.5% 15/Aug/2015	534,998	0.15%
500,000	USD	AT&T Inc 2.95% 15/May/2016	456,132	0.13%
445,000	USD	British Telecommunications PLC 1.625% 28/Jun/2016	401,550	0.11%
830,000	USD	Verizon Communications Inc Libor 3M 15/Sep/2016	755,138	0.21%
865,000	USD	Verizon Communications Inc 0.7% 02/Nov/2015	776,318	0.21%
		Mobile Telecommunications		
300,000	USD	America Movil SAB de CV Libor 3M 12/Sep/2016	270,059	0.08%
425,000	USD	Intelsat Jackson Holdings SA 7.25% 01/Apr/2019	384,068	0.11%
275,000	USD	Vodafone Group PLC Libor 3M 19/Feb/2016	246,679	0.07%
		Utilities		
		Electricity		
305,000	USD	Duke Energy Corp Libor 3M 03/Apr/2017	274,019	0.08%
500,000	USD	Duke Energy Corp 0% 02/Jul/2015	448,735	0.13%
364,000	USD	Duke Energy Indiana Inc Libor 3M 11/Jul/2016	326,466	0.09%
171,000	USD	Duke Energy Progress Inc Libor 3M 06/Mar/2017	153,085	0.04%
1,000,000	USD	Duke Energy Progress Inc Libor 3M 20/Nov/2017	896,845	0.24%
350,000	USD	Electricite de France SA - 144A - Libor 3M 20/Jan/2017	313,938	0.09%
350,000	USD	Georgia Power Co Libor 3M 15/Aug/2016	313,595	0.09%
213,000	USD	Georgia Power Co Libor 3M 15/Mar/2016	189,257	0.05%
160,000	USD	Georgia Power Co 0.625% 15/Nov/2015	143,593	0.04%
500,000	USD	LG&E and KU Energy LLC 2.125% 15/Nov/2015	450,455	0.13%
750,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	694,023	0.19%
500,000	USD	PSEG Power LLC 2.75% 15/Sep/2016	457,645	0.13%
500,000	USD	San Diego Gas & Electric Co Libor 3M 09/Mar/2017	448,142	0.13%
500,000	USD	San Diego Gas & Electric Co 5.3% 15/Nov/2015	456,451	0.13%
335,000	USD	TECO Finance Inc Libor 3M 10/Apr/2018	301,496	0.08%
		Total Bonds	**127,148,299**	**35.47%**
		Mortgages and Asset Backed securities		
1,000,000	USD	Aberdeen Loan Funding Ltd - 1A A - Libor 3M 01/Nov/2018	541,563	0.15%
500,000	USD	ACAS CLO 2007-1 Ltd - 1A A1 - Libor 3M 20/Apr/2021	274,671	0.08%
1,000,000	USD	ACAS CLO 2007-1 Ltd - 1A A1S - Libor 3M 20/Apr/2021	464,653	0.13%
225,000	USD	Accredited Mortgage Loan Trust 2005-2 - M1 - Libor 1M 25/Jul/2035	187,920	0.05%
7,700,000	USD	Accredited Mortgage Loan Trust 2005-3 - A1 - Floating 25/Sep/2035	90,131	0.03%
190,000	USD	ACE Securities Corp Home Equity Loan Trust Series 2005-HE2 - M3 - Libor 1M 25/Apr/2035	89,047	0.02%
375,000	USD	ACE Securities Corp Manufactured Housing Trust Series 2003-MH1 - MH1 B1 - Floating 15/Aug/2030	19,550	0.01%
300,000	USD	ACIS CLO 2014-4 Ltd - 4A X - Floating 01/May/2026	67,277	0.02%
650,000	USD	ACRE Commercial Mortgage Trust 2014-FL2 - A - Floating 15/Aug/2031	422,206	0.12%
12,500,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass- Through Ctfs Series 2004-3 - 3 A1 - Libor 1M 25/Sep/2034	334,673	0.09%
454,940	USD	Aegis Asset Backed Securities Trust Mortgage Pass- Through Ctfs Series 2004-3 Floating 25/Sep/2034	55,931	0.02%
161,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4 - 1A4 - Floating 25/Oct/2035	64,566	0.02%
1,083,099	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - A2B - Libor 1M 25/Oct/2034	189,568	0.05%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - 4 A1 - Libor 1M 25/Oct/2034	40,531	0.01%
200,000	USD	Ally Auto Receivables Trust 2014-SN1 - SN1 A2B - Libor 1M 20/Oct/2016	67,295	0.02%
330,000	USD	Ally Auto Receivables Trust 2015-SN1 - A2B - Libor 1M 20/Oct/2016	296,222	0.08%
300,000	USD	Ally Master Owner Trust - 4 A1 - Libor 1M 17/Jun/2019	268,983	0.08%
500,000	USD	Ally Master Owner Trust Libor 1M 15/Aug/2017	449,179	0.13%
200,000	USD	Alterna Funding I LLC - 1A - 1.639% 15/Feb/2021	123,013	0.03%
2,600,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	78,792	0.02%
717,000	USD	Alternative Loan Trust 2004-4CB - 4CB 1A1 - 4.25% 25/Apr/2034	11,181	0.00%
1,984,000	USD	Alternative Loan Trust 2004-6CB - A - Libor 1M 25/May/2034	114,132	0.03%
18,000	USD	American Credit Acceptance Receivables Trust 2013-1 - 1 A - 1.45% 16/Apr/2018	1,934	0.00%
600,000	USD	American Credit Acceptance Receivables Trust 2014-1 - A - 1.14% 12/Mar/2018	75,584	0.02%
450,000	USD	American Credit Acceptance Receivables Trust 2014-2 - 2 A - 0.99% 10/Oct/2017	98,939	0.03%
170,000	USD	American Credit Acceptance Receivables Trust 2014-3 - A - 0.99% 10/Aug/2018	65,084	0.02%
150,000	USD	American Express Credit Account Master Trust - R A - Libor 1M 15/May/2020	134,680	0.04%
930,000	USD	American Express Credit Account Secured Note Trust 2012-4 - A - Libor 1M 15/May/2020	834,051	0.23%
335,000	USD	American Express Credit Account Secured Note Trust 2012-4 - 4 C - Libor 1M 15/May/2020	300,522	0.08%
500,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	447,264	0.12%
250,000	USD	AmeriCredit Automobile Receivables Trust 2012-1 - C - 2.67% 08/Jan/2018	193,802	0.05%
440,000	USD	AmeriCredit Automobile Receivables Trust 2013-5 - A2B - Libor 1M 08/Mar/2017	25,376	0.01%
170,000	USD	AmeriCredit Automobile Receivables Trust 2014-2 - 2 A2B - Libor 1M 10/Oct/2017	82,663	0.02%
300,000	USD	AmeriCredit Automobile Receivables Trust 2015-2 - A2B - Libor 1M 10/Sep/2018	269,282	0.08%
114,516	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2003-AR3 - M3 - Floating 25/Jun/2033	40,445	0.01%
20,610,000	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-R11 - R11 A1 - Libor 1M 25/Nov/2034	556,041	0.16%
276,571	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R1 Libor 1M 25/Mar/2035	102,448	0.03%
4,113,000	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R10 - R10 A2B - Libor 1M 25/Dec/2035	64,316	0.02%
500,000	USD	Apidos CLO IX - 9AR AR - Libor 3M 15/Jul/2023	447,877	0.12%
1,000,000	USD	Arbor Realty Collateralized Loan Obligation 2015-FL1 Ltd - A A - Libor 1M 15/Mar/2025	901,992	0.24%
500,000	USD	ARI Fleet Lease Trust 2013-A - A2 - 0.7% 15/Dec/2015	41,899	0.01%
350,000	USD	ARI Fleet Lease Trust 2014-A - A2 - 0.81% 15/Nov/2022	230,316	0.06%
300,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A B - 1.58% 10/Oct/2018	269,704	0.08%
743,666	USD	ASG Resecuritization Trust 2010-3 Floating 28/Dec/2045	255,489	0.07%
1,118,553	USD	Asset Backed Securities Corp Home Equity Loan Trust Series AEG 2006-HE1 - A3 - Libor 1M 25/Jan/2036	160,332	0.04%
450,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series NC 2005-HE4 - M2 - Libor 1M 25/May/2035	2,820	0.00%
108,833	USD	Asset Backed Securities Corp Home Equity Loan Trust Series OOMC 2005-HE6 - M2 - Libor 1M 25/Jul/2035	59,051	0.02%
1,455,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2003-HE1 Libor 1M 15/Jan/2033	224,376	0.06%
2,925,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2004-HE6 - A2 - Libor 1M 25/Sep/2034	168,635	0.05%
4,312,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2005-HE2 - HE2 M1 - Floating 25/Feb/2035	172,955	0.05%
112,671	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2005-HE3 Libor 1M 25/Apr/2035	61,437	0.02%
262,000	USD	A10 Securitization 2013-1 LLC - A10 1 A - 2.4% 15/Nov/2025	52,715	0.01%
500,000	USD	BA Credit Card Trust - A2 A - Libor 1M 16/Sep/2019	448,826	0.13%
702,000	USD	BA Credit Card Trust - A3 A - Libor 1M 15/Jan/2020	630,215	0.18%
720,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Floating 15/Dec/2031	647,856	0.18%
230,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-ICTS - B - Libor 1M 15/Jun/2028	206,094	0.06%

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
580,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD - C - Libor 1M 15/Dec/2029	521,154	0.15%
400,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD Libor 1M 15/Dec/2029	360,573	0.10%
600,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2017	538,512	0.15%
2,000,000	USD	Bank of America Alternative Loan Trust 2003-10 - 10 2A2 - Libor 1M 25/Dec/2033	49,378	0.01%
435,000	USD	Bank of America Commercial Mortgage Trust 2006-1 - AJ - 5.46% 10/Sep/2045	398,869	0.11%
750,000	USD	Bank of America Commercial Mortgage Trust 2006-1 - AM - Floating 10/Sep/2045	683,010	0.19%
600,000	USD	Bank of America Commercial Mortgage Trust 2006-1 - A4 - Floating 10/Sep/2045	514,020	0.14%
840,000	USD	Bank of America Commercial Mortgage Trust 2006-4 - A4 - 5.634% 10/Jul/2046	673,719	0.19%
6,889,000	USD	Bank of America Funding 2005-A Trust - 5A2 - Libor 1M 20/Feb/2035	309,282	0.09%
810,000	USD	Bank of America Merrill Lynch Commercial Mortgage Inc - 4 A5A - Floating 10/Jul/2045	140,845	0.04%
1,250,000	USD	Bank of America Merrill Lynch Commercial Mortgage Inc - 5 A4 - 5.115% 10/Oct/2045	495,931	0.14%
780,000	USD	Bank of America Merrill Lynch Commercial Mortgage Inc - 6 A4 - Floating 10/Sep/2047	513,000	0.14%
4,613,201	USD	Bank of America Mortgage 2003-F Trust - F 2A5 - Floating 25/Jul/2033	162,524	0.05%
2,448,000	USD	Bank of America Mortgage 2003-H Trust - H 3A1 - Floating 25/Sep/2033	167,003	0.05%
2,110,000	USD	Bank of America Mortgage 2004-D Trust - D 2A1 - Floating 25/May/2034	180,882	0.05%
250,000	USD	Bank of The West Auto Trust 2014-1 - A2 - 0.69% 17/Jul/2017	209,297	0.06%
400,000	USD	Barclays Dryrock Issuance Trust - 1 A - Libor 1M 16/Dec/2019	359,512	0.10%
200,000	USD	Barclays Dryrock Issuance Trust - 2 A - Libor 1M 16/Mar/2020	179,670	0.05%
800,000	USD	Bayview Commercial Asset Trust 2004-1 - M2 - Libor 1M 25/Apr/2034	58,030	0.02%
4,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	1	0.00%
2,600,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	34,940	0.01%
3,000,000	USD	Bayview Commercial Asset Trust 2008-1 - A2A - Libor 1M 25/Jan/2038	273,228	0.08%
325,000	USD	Bayview Financial Mortgage Pass-Through Trust Series 2005-B - B M1 - Libor 1M 28/Apr/2039	205,697	0.06%
1,880,000	USD	Bayview Financial Mortgage Pass-Through Trust 2004-A - A - Libor 1M 28/Feb/2044	37,176	0.01%
500,000	USD	Bayview Financial Mortgage Pass-Through Trust 2005-C - C M1 - Libor 1M 28/Jun/2044	357,668	0.10%
21,900,000	USD	Bayview Financial Mortgage Pass-Through Trust 2006-A - 2A4 - Libor 1M 28/Feb/2041	58,504	0.02%
881,142	USD	Bayview Financial Mortgage Pass-Through Trust 2006-B - 2A3 - Libor 1M 28/Apr/2036	141,033	0.04%
5,081,000	USD	Bayview Financial Mortgage Pass-Through Trust 2006-B - 2A4 - Libor 1M 28/Apr/2036	228,248	0.06%
180,000	USD	Bayview Opportunity Master Fund IIa Trust 2014-20NPL - A - Floating 28/Aug/2044	116,965	0.03%
190,000	USD	Bayview Opportunity Master Fund Trust IIIa 2014-12RPL - A - 3.6225% 28/Jul/2019	68,821	0.02%
110,000	USD	BBCMS Trust 2014-BXO - B - Libor 1M 15/Aug/2027	98,877	0.03%
600,000	USD	BBCMS Trust 2015-SLP - C - Libor 1M 15/Feb/2028	537,493	0.15%
1,165,000	USD	BCAP LLC 2009-RR13-I Trust - RR13 16A1 - Floating 26/Sep/2035	199,224	0.06%
170,000	USD	BCAP LLC 2013-RR7 Trust - 4A1 - Floating 27/Dec/2034	107,099	0.03%
350,000	USD	BCC Funding VIII LLC - 1A A - 1.794% 20/Jun/2020	143,265	0.04%
3,020,000	USD	Bear Stearns ALT-A Trust 2004-11 - 11 1A2 - Floating 25/Nov/2034	127,468	0.04%
5,280,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A1 - Libor 1M 25/Jan/2035	501,993	0.14%
1,475,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A2 - Libor 1M 25/Jan/2035	136,924	0.04%
1,320,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A3 - Floating 25/Jan/2035	130,461	0.04%
3,560,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A4 - Floating 25/Jan/2035	353,814	0.10%
12,526,000	USD	Bear Stearns ALT-A Trust 2004-13 - 13 A1 - Libor 1M 25/Nov/2034	532,816	0.15%
5,716,000	USD	Bear Stearns ALT-A Trust 2004-4 - A1 - Floating 25/Jun/2034	378,946	0.11%
12,250,000	USD	Bear Stearns ALT-A Trust 2004-8 - 1A - Libor 1M 25/Sep/2034	677,876	0.19%
6,360,444	USD	Bear Stearns ARM Trust 2003-3 - 3A1 - Floating 25/May/2033	152,599	0.04%
5,957,000	USD	Bear Stearns ARM Trust 2005-5 - 5 A1 - Floating 25/Aug/2035	499,370	0.14%
3,500,000	USD	Bear Stearns Asset Backed Securities I Trust 2004-HE11 - M1 - Libor 1M 25/Dec/2034	27,000	0.01%
942,249	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	245,574	0.07%
2,859,575	USD	Bear Stearns Asset Backed Securities Trust Libor 1M 25/Feb/2035	835	0.00%
470,000	USD	Bear Stearns Asset Backed Securities Trust 2004-SD3 - A3 - Libor 1M 25/Sep/2034	140,563	0.04%
2,100,000	USD	Bear Stearns Asset Backed Securities Trust 2004-2 - A3 - Libor 1M 25/Aug/2034	231,010	0.06%
2,730,000	USD	Bear Stearns Asset Backed Securities Trust 2005-SD2 - 1A3 - Libor 1M 25/Mar/2035	262,778	0.07%
2,125,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A1 - Libor 1M 25/Jun/2036	252,515	0.07%
1,000,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A3 - Libor 1M 25/Jun/2036	399,912	0.11%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
510,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR10 - A4 - Floating 11/Dec/2040	275,120	0.08%
180,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR8 - PWR8 AJ - 4.75% 11/Jun/2041	10,420	0.00%
930,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - A4A - 4.871% 11/Sep/2042	47,761	0.01%
370,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	333,883	0.09%
1,395,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - T20 A4A - Floating 12/Oct/2042	663,525	0.19%
1,000,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR11 - A1A - Floating 11/Mar/2039	625,212	0.17%
560,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR12 - A1A - Floating 11/Sep/2038	400,441	0.11%
360,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR14 - AAB - 5.171% 11/Dec/2038	65,482	0.02%
520,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-TOP22 - A4 - Floating 12/Apr/2038	374,991	0.10%
9,652,000	USD	Bella Vista Mortgage Trust 2004-1 - 1 1A - Floating 20/Nov/2034	198,121	0.06%
700,000	USD	BLCP Hotel Trust - B3 - Libor 1M 15/Aug/2029	621,424	0.17%
195,000	USD	Boca Hotel Portfolio Trust 2013-BOCA Libor 1M 15/Aug/2026	175,004	0.05%
300,000	USD	Cabela's Credit Card Master Note Trust - 1A - Floating 16/Mar/2020	269,181	0.08%
450,000	USD	Cabela's Credit Card Master Note Trust - 1A A2 - Libor 1M 18/Feb/2020	404,998	0.11%
550,000	USD	Cabela's Credit Card Master Note Trust - 2A A2 - Libor 1M 15/Jun/2020	494,623	0.14%
250,000	USD	Cabela's Credit Card Master Note Trust Floating 17/Jun/2019	224,890	0.06%
768,000	USD	California Republic Auto Receivables Trust 2012-1 - A - 1.18% 15/Aug/2017	79,101	0.02%
500,000	USD	Callidus Debt Partners Clo Fund VI Ltd - 6 A A1T - Libor 3M 23/Oct/2021	392,388	0.11%
500,000	USD	Capital Auto Receivables Asset Trust 2013-1 - C - 1.74% 22/Oct/2018	450,290	0.13%
350,000	USD	Capital One Multi-Asset Execution Trust - A1 A - Libor 3M 15/Nov/2019	313,796	0.09%
2,000,000	USD	Capital One Multi-Asset Execution Trust - A11 A11 - Libor 1M 17/Jun/2019	1,791,818	0.49%
850,000	USD	Capital One Multi-Asset Execution Trust Libor 1M 15/Aug/2018	762,636	0.21%
450,000	USD	Carefree Portfolio Trust 2014-CARE Libor 1M 15/Nov/2019	404,521	0.11%
400,000	USD	CarMax Auto Owner Trust 2015-2 - A2B - Libor 1M 15/Jun/2018	359,252	0.10%
881,599	USD	Carrington Mortgage Loan Trust Series 2005-NC1 - NC1 M1 - Floating 25/Feb/2035	78,600	0.02%
4,525,000	USD	Carrington Mortgage Loan Trust Series 2006-OPT1 - OPT1 A3 - Libor 1M 25/Feb/2036	734,751	0.20%
1,000,000	USD	Castle Garden Funding - 1A A1 - Libor 3M 27/Oct/2020	75,344	0.02%
300,000	USD	CD 2005-CD1 Commercial Mortgage Trust - A4 - Floating 15/Jul/2044	127,223	0.04%
870,000	USD	CD 2006-CD2 Mortgage Trust - A4 - Floating 15/Jan/2046	749,533	0.21%
670,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	602,591	0.17%
4,952,000	USD	Cendant Mortgage Corp - 2 A6 - 6.25% 25/Mar/2032	403,189	0.11%
750,000	USD	Cent CLO 16 LP - A1AR - Libor 3M 01/Aug/2024	671,567	0.19%
140,000	USD	CGBAM Commercial Mortgage Trust 2014-HD - HD B - Floating 15/Feb/2031	125,527	0.04%
700,000	USD	CG-CCRE Commercial Mortgage Trust 2014-FL1 - FL1 A - Floating 15/Jun/2031	627,315	0.17%
500,000	USD	Chase Issuance Trust - A2 A2 - Libor 1M 15/Apr/2019	447,256	0.12%
320,000	USD	Chase Issuance Trust - A3 A3 - Libor 1M 15/Apr/2020	287,012	0.08%
2,000,000	USD	Chase Issuance Trust - A4 A4 - Libor 3M 16/Apr/2018	1,793,930	0.49%
100,000	USD	Chase Issuance Trust - A5 A5 - 0.59% 15/Aug/2017	89,769	0.03%
576,000	USD	Chase Issuance Trust - A6 A - Libor 1M 15/Aug/2017	516,933	0.14%
400,000	USD	Chase Issuance Trust - A6 A6 - Libor 1M 15/May/2019	358,797	0.10%
710,000	USD	Chase Issuance Trust - A8 A - Libor 1M 15/Nov/2018	637,291	0.18%
2,806,000	USD	Chase Mortgage Finance Trust Series 2005-S1 - 1A10 - 5.5% 25/May/2035	25,379	0.01%
250,000	USD	Chesapeake Funding LLC - 1A A - Floating 07/Nov/2023	33,564	0.01%
500,000	USD	Chesapeake Funding LLC - 1A A - Libor 1M 07/Feb/2027	448,752	0.13%
500,000	USD	Chesapeake Funding LLC - 1A A - Libor 1M 07/Mar/2026	410,140	0.11%
250,000	USD	Chesapeake Funding LLC - 1A C - Floating 07/Nov/2023	224,528	0.06%
250,000	USD	Chesapeake Funding LLC - 1A D - Libor 1M 07/Feb/2027	224,376	0.06%
200,000	USD	Chesapeake Funding LLC - 2012-2A A - Libor 1M 07/May/2024	63,421	0.02%
1,000,000	USD	CHL Mortgage Pass-Through Trust 2004-19 - 19 A4 - 5.25% 25/Oct/2034	9,375	0.00%
2,000,000	USD	Citibank Credit Card Issuance Trust - A3 A3 - Libor 1M 09/May/2018	1,794,845	0.49%
1,500,000	USD	Citibank Credit Card Issuance Trust - A8 A8 - Libor 3M 17/Dec/2018	1,342,260	0.36%

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Citibank Credit Card Issuance Trust - A9 A9 - 5.1% 20/Nov/2017	182,673	0.05%
2,440,000	USD	Citicorp Mortgage Securities REMIC Pass-Through Certificates Trust Series 2005-7 5% 25/Oct/2035	141,842	0.04%
840,000	USD	Citigroup Commercial Mortgage Trust 2006-C4 Floating 15/Mar/2049	776,471	0.22%
750,000	USD	Citigroup Commercial Mortgage Trust 2015-SSHP - C - Libor 1M 15/Sep/2017	673,953	0.19%
600,000	USD	Citigroup Mortgage Loan Trust Inc - M2 - Libor 1M 25/Nov/2034	33,262	0.01%
750,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	620,890	0.17%
25,847,000	USD	Citigroup Mortgage Loan Trust Inc - 1 2A1 - 6.5% 25/May/2016	1,689	0.00%
200,000	USD	Citigroup Mortgage Loan Trust Series 2004-OPT1 Asset Backed Pass-Through Certifi - M1 - Libor 1M 25/Oct/2034	126,159	0.04%
1,170,000	USD	Citigroup Mortgage Loan Trust 2010-4 - 4A5 - 5% 25/Oct/2035	238,446	0.07%
852,203	USD	Citigroup Mortgage Loan Trust 2010-7 - 7 4A2 - Floating 25/Sep/2037	66,824	0.02%
250,000	USD	City Center Trust 2011-CCHP - CCHP D - Floating 15/Jul/2028	224,528	0.06%
185,000	USD	CNH Equipment Trust 2012-A - A4 - 1.38% 15/Feb/2018	126,596	0.04%
280,000	USD	CNH Equipment Trust 2013-A - A3 - 0.69% 15/Jun/2018	128,514	0.04%
300,000	USD	CNH Wholesale Master Note Trust Libor 1M 15/Aug/2019	269,669	0.08%
6,098,000	USD	CNL Commercial Mortgage Loan Trust 2002-1 - 1A A - Libor 1M 25/Oct/2028	157,437	0.04%
8,649,000	USD	CNL Commercial Mortgage Loan Trust 2003-1 - 1A A1 - Libor 1M 15/May/2031	520,063	0.15%
2,000,000	USD	CNL Commercial Mortgage Loan Trust 2003-2 - 2A A1 - Libor 1M 25/Oct/2030	138,740	0.04%
300,000	USD	Colony American Homes 2014-2 - 2A C - Floating 17/Jul/2031	268,604	0.07%
330,000	USD	Comm - C6 A5A - Floating 10/Jun/2044	30,535	0.01%
800,000	USD	Comm - C6 A5B - 5.167% 10/Jun/2044	719,493	0.20%
980,000	USD	Comm - SAVA B - Floating 15/Jun/2034	878,774	0.25%
800,000	USD	Comm - TWC B - Libor 1M 13/Feb/2032	719,080	0.20%
710,000	USD	COMM 2006-C7 Mortgage Trust - C7 A4 - Floating 10/Jun/2046	587,642	0.16%
690,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	619,665	0.17%
700,000	USD	COMM 2014-KYO Mortgage Trust - KYO C - Libor 1M 11/Jun/2027	627,789	0.18%
350,000	USD	COMM 2014-PAT Mortgage Trust - C - Floating 13/Aug/2027	312,867	0.09%
400,000	USD	Commercial Mortgage Pass Through Certificates - MVP A - Floating 17/Nov/2026	118,404	0.03%
650,000	USD	Commercial Mortgage Pass Through Certificates - MVP B - Libor 1M 17/Nov/2026	584,472	0.16%
400,000	USD	Commercial Mortgage Trust 2005-GG3 Floating 10/Aug/2042	33,964	0.01%
855,000	USD	Commercial Mortgage Trust 2005-GG5 - AM - Floating 10/Apr/2037	776,996	0.22%
1,000,000	USD	Conseco Finance Corp - D M1 - Libor 1M 15/Nov/2032	143,357	0.04%
2,125,000	USD	Conseco Finance Home Equity Loan Trust 2002-C - MV1 - Libor 1M 15/May/2032	490,399	0.14%
500,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	360,991	0.10%
1,050,000	USD	Countrywide Asset-Backed Certificates - BC1 M4 - Floating 25/May/2035	276,980	0.08%
2,110,000	USD	Countrywide Asset-Backed Certificates - 12 2A3 - Floating 25/Feb/2036	375,566	0.10%
560,000	USD	Countrywide Asset-Backed Certificates - 3 2A2 - Libor 1M 25/Jun/2036	85,455	0.02%
600,000	USD	Countrywide Asset-Backed Certificates Floating 25/May/2036	13,097	0.00%
112,000	USD	CPS Auto Receivables Trust 2013-B - B A - 1.82% 15/Sep/2020	40,783	0.01%
100,000	USD	CPS Auto Receivables Trust 2014-A - A A - 1.21% 15/Dec/2016	45,120	0.01%
300,000	USD	CPS Auto Receivables Trust 2014-C - A - 1.31% 15/Feb/2019	195,753	0.05%
300,000	USD	CPS Auto Trust - B A - 1.65% 15/Nov/2019	269,478	0.08%
250,000	USD	Credit Acceptance Auto Loan Trust 2012-2 - A A - 1.52% 16/Mar/2020	18,039	0.01%
340,000	USD	Credit Acceptance Auto Loan Trust 2013-1 - A A - 1.21% 15/Oct/2020	234,572	0.07%
960,000	USD	Credit Suisse Commercial Mortgage Trust Series 2006-C1 - A4 - Floating 15/Feb/2039	790,662	0.22%
1,090,000	USD	Credit Suisse Commercial Mortgage Trust Series 2006-C2 - A1A - Floating 15/Mar/2039	637,381	0.18%
830,000	USD	Credit Suisse Commercial Mortgage Trust Series 2006-C2 - A3 - Floating 15/Mar/2039	706,011	0.20%
465,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 E - Floating 15/Aug/2038	419,915	0.12%
1,180,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C6 A4 - Floating 15/Dec/2040	580,027	0.16%
1,303,904	USD	Credit Suisse First Boston Mortgage Securities Corp Floating 15/Aug/2038	29,110	0.01%
500,000	USD	Credit Suisse Mortgage Capital Certificates - C - Libor 1M 15/Mar/2017	449,594	0.13%
1,080,000	USD	Credit-Based Asset Servicing and Securitization LLC - RP1 M1 - Libor 1M 25/Jan/2035	152,314	0.04%

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500,000	USD	Credit-Based Asset Servicing and Securitization LLC - RP2 A3 - Libor 1M 25/Jul/2036	444,401	0.12%
700,000	USD	Crown Point CLO Ltd - 1A A1LB - Libor 3M 21/Nov/2022	570,718	0.16%
1,499,625	USD	Crusade Global Trust No 1 of 2007 - 1 A1 - Libor 3M 19/Apr/2038	200,282	0.06%
150,000	USD	CSMC Series 2014-ICE - C - Floating 15/Apr/2027	134,924	0.04%
840,000	USD	CSMC Series 2014-ICE - ICE B - Floating 15/Apr/2027	750,922	0.21%
4,184,000	USD	CSMC Trust 2006-CF1 - CF1 A1 - Libor 1M 25/Nov/2035	63,416	0.02%
600,000	USD	CSMC Trust 2014-SURF - C - Floating 15/Feb/2029	539,954	0.15%
300,000	USD	CSMC Trust 2014-SURF - SURF B - Floating 15/Feb/2029	268,771	0.07%
600,000	USD	CSMC Trust 2015-DEAL - B - Libor 1M 15/Apr/2029	538,463	0.15%
1,300,000	USD	CWABS Asset-Backed Certificates Trust 2004-7 - 2004-7 MV3 - Libor 1M 25/Dec/2034	499,339	0.14%
178,000	USD	CWABS Asset-Backed Certificates Trust 2005-1 Floating 25/Feb/2033	5,855	0.00%
271,612,900	USD	CWABS Inc Asset-Backed Certificates Series 2004-1 - 1 2A - Floating 25/Apr/2034	765,699	0.21%
230,000	USD	Del Coronado Trust 2013-DEL - HDC B - Floating 15/Mar/2026	206,547	0.06%
200,000	USD	Dell Equipment Finance Trust 2014-1 - A2 - 0.64% 22/Jul/2016	146,960	0.04%
2,000,000	USD	Discover Card Execution Note Trust - A1 A1 - Libor 1M 17/Aug/2020	1,797,317	0.49%
400,000	USD	Discover Card Execution Note Trust - A2 A2 - 0.69% 15/Aug/2018	359,300	0.10%
400,000	USD	Discover Card Execution Note Trust - A3 A3 - Floating 15/Oct/2018	358,963	0.10%
600,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	495,123	0.14%
400,000	USD	DT Auto Owner Trust 2015-1 - A A - 1.06% 17/Sep/2018	260,844	0.07%
400,000	USD	DT Auto Owner Trust 2015-2 - 2A A - 1.24% 17/Sep/2018	358,966	0.10%
500,000	USD	Eaton Vance CDO IX Ltd - 9A C - Libor 3M 20/Apr/2019	445,252	0.12%
450,000	USD	Ellington Loan Acquisition Trust 2007-1 - 1 A2B - Floating 28/May/2037	292,732	0.08%
400,000	USD	Encore Credit Receivables Trust 2005-3 - M1 - Libor 1M 25/Oct/2035	29,841	0.01%
500,000	USD	Enterprise Fleet Financing LLC - 2 A2 - 0.72% 20/Apr/2018	11,426	0.00%
200,000	USD	Enterprise Fleet Financing LLC - 2 A3 - 0.93% 20/Apr/2018	179,655	0.05%
250,000	USD	EQTY 2014-INNS Mortgage Trust - C - Libor 1M 08/May/2031	224,662	0.06%
440,000	USD	EQTY 2014-INNS Mortgage Trust - INNS B - Libor 1M 08/May/2019	389,984	0.11%
200,000	USD	Exeter Automobile Receivables Trust 2014-2 - 2A A - 1.06% 15/Aug/2018	79,063	0.02%
300,000	USD	Exeter Automobile Receivables Trust 2015-1 - A A - 1.6% 17/Jun/2019	229,359	0.06%
400,000	USD	Exeter Automobile Receivables Trust 2015-2 - A A - 1.54% 15/Nov/2019	345,073	0.10%
150,000	USD	Extended Stay America Trust 2013-ESH - ESFL BFL - Libor 1M 05/Dec/2031	23,359	0.01%
801,000	USD	Fannie Mae Connecticut Avenue Securities Libor 1M 25/Oct/2023	515,665	0.14%
4,999,999	USD	Fannie Mae Pool Floating 01/Oct/2034	160,628	0.04%
4,795,000	USD	Fannie Mae REMICS Libor 1M 25/Apr/2032	235,610	0.07%
1,600,000	USD	Fannie Mae Trust 2003-W6 - F - Libor 1M 25/Sep/2042	113,064	0.03%
232,000	USD	Fieldstone Mortgage Investment Trust Series 2005-1 - M4 - Libor 1M 25/Mar/2035	56,014	0.02%
300,000	USD	Fifth Third Auto Trust 2014-3 - 3 A2B - Libor 1M 15/May/2017	229,075	0.06%
750,000	USD	First Franklin Mortgage Loan Trust 2005-FFH3 - FFH3 M1 - Libor 1M 25/Sep/2035	249,282	0.07%
2,981,000	USD	First Franklin Mortgage Loan Trust 2005-FF5 - M1 - Libor 1M 25/May/2035	168,027	0.05%
1,500,000	USD	First Horizon Mortgage Pass-Through Trust 2004-AR1 - AR1 1A1 - Floating 25/Feb/2034	52,050	0.01%
526,000	USD	First Investors Auto Owner Trust 2013-2 - 2A A2 - 1.23% 15/Mar/2019	152,954	0.04%
300,000	USD	First Investors Auto Owner Trust 2014-2 - A A2 - 0.86% 15/Aug/2018	190,787	0.05%
250,000	USD	Foothill CLO Ltd - 1A A - Libor 3M 22/Feb/2021	78,075	0.02%
250,000	USD	Ford Credit Auto Lease Trust 2014-B - A2B - Libor 1M 15/Mar/2017	167,819	0.05%
270,000	USD	Ford Credit Auto Owner Trust - D A3 - 0.51% 15/Apr/2017	62,307	0.02%
158,000	USD	Ford Credit Auto Owner Trust 2014-A - A2 - 0.48% 15/Nov/2016	10,751	0.00%
400,000	USD	Ford Credit Auto Owner Trust 2015-A - A2B - Libor 1M 15/Jan/2018	358,607	0.10%
400,000	USD	Ford Credit Auto Owner Trust 2015-B - A2B - Libor 1M 15/Mar/2018	359,246	0.10%
250,000	USD	Fore CLO Ltd - 1A A2 - Libor 3M 20/Jul/2019	221,042	0.06%
2,500,000	USD	Four Corners CLO III Ltd - 3A A - Libor 3M 22/Jul/2020	522,785	0.15%
210,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN1 M1 - Libor 1M 25/Feb/2024	166,839	0.05%
840,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN3 - Libor 1M 25/Aug/2024	280,931	0.08%
320,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN4 - Libor 1M 25/Oct/2024	137,011	0.04%

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1,000,000	USD	FREMF 2012-K501 Mortgage Trust - K501 C - Floating 25/Nov/2046	915,923	0.25%
300,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	269,251	0.08%
1,297,619	USD	GE Business Loan Trust 2005-1 - 1A A3 - Libor 1M 15/Jun/2033	465,930	0.13%
1,229,382	USD	GE Business Loan Trust 2006-2 - 1 M1 - Libor 1M 15/Nov/2034	365,465	0.10%
900,000	USD	GE Business Loan Trust 2007-1 - A A - Libor 1M 16/Apr/2035	302,810	0.08%
725,000	USD	GE Dealer Floorplan Master Note Trust - 1 A - Libor 1M 20/Apr/2018	650,795	0.18%
330,000	USD	GE Dealer Floorplan Master Note Trust - 1A - Libor 1M 20/Jul/2019	294,735	0.08%
300,000	USD	GE Dealer Floorplan Master Note Trust - 2A - Libor 1M 20/Oct/2019	269,155	0.08%
1,220,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Nov/2032	50,183	0.01%
4,207,000	USD	Global Mortgage Securitization Ltd Libor 1M 25/Apr/2032	288,544	0.08%
569,000	USD	GMAC Commercial Mortgage Securities Inc Series 2004-C2 Trust - A4 - Floating 10/Aug/2038	3,397	0.00%
1,050,000	USD	GMAC Commercial Mortgage Securities Inc Series 2006-C1 Trust - A1A - Floating 10/Nov/2045	579,561	0.16%
550,000	USD	GMAT 2013-1 Trust - 1A A - Floating 25/Nov/2043	299,371	0.08%
200,000	USD	GMF Floorplan Owner Revolving Trust - 1 A2 - Libor 1M 15/May/2020	179,661	0.05%
200,000	USD	Golden Credit Card Trust - 1A A - Floating 15/Feb/2018	179,389	0.05%
2,000,000	USD	Golden Credit Card Trust - 2A A - Libor 1M 15/Mar/2021	1,791,082	0.49%
400,000	USD	GP Portfolio Trust 2014-GGP - GPP B - Floating 15/Feb/2027	359,169	0.10%
1,000,000	USD	Gracechurch Card Funding PLC - 3A A - Floating 15/May/2019	904,999	0.24%
217,008	USD	GreenPoint Mortgage Funding Trust 2005-HE1 Libor 1M 25/Sep/2034	4,530	0.00%
430,000	USD	GS Mortgage Securities Trust 2006-GG6 - A4 - Floating 10/Apr/2038	388,226	0.11%
800,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	717,620	0.20%
2,120,000	USD	GSAA Home Equity Trust 2004-11 - 11 2A1 - Libor 1M 25/Dec/2034	99,121	0.03%
7,730,998	USD	GSAA Home Equity Trust 2004-6 - 6 A2 - Floating 25/Jun/2034	158,404	0.04%
8,100,000	USD	GSAA Home Equity Trust 2004-8 - 8 A3A - Floating 25/Sep/2034	229,475	0.06%
300,000	USD	GSAA Home Equity Trust 2005-5 - M2 - Libor 1M 25/Feb/2035	104,265	0.03%
800,000	USD	GSAA Trust - 10 M2 - Floating 25/Jun/2035	149,298	0.04%
200,000	USD	GSAMP Trust 2004-SEA2 - M1 - Libor 1M 25/Mar/2034	93,338	0.03%
811,525	USD	GSAMP Trust 2005-HE1 Floating 25/Dec/2034	54,011	0.02%
1,100,000	USD	GSAMP Trust 2006-SD1 - SD1 A2 - Floating 25/Dec/2035	20,139	0.01%
731,808	USD	GSAMP Trust 2006-SEA1 - SEA1 A - Libor 1M 25/May/2036	37,706	0.01%
278,216	USD	GSRPM Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	132,041	0.04%
822,000	USD	GSRPM Mortgage Loan Trust 2006-2 Libor 1M 25/Sep/2036	89,436	0.02%
500,000	USD	Harley-Davidson Motorcycle Trust 2012-1 0.68% 15/Apr/2017	20,571	0.01%
510,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	458,643	0.13%
100,000	USD	Hertz Fleet Lease Funding LP - 1 A - Libor 1M 10/Apr/2028	81,553	0.02%
500,000	USD	Hertz Fleet Lease Funding LP - 1C - Libor 1M 10/Jul/2029	449,381	0.13%
280,000	USD	Hilton Grand Vacations Trust 2014-A - AA B - 2.07% 25/Nov/2026	191,211	0.05%
590,000	USD	Hilton USA Trust 2013-HLF - HLF BFL - Floating 05/Nov/2030	521,947	0.15%
715,000	USD	HLSS Servicer Advance Receivables Trust - T1 A2 - 1.4953% 16/Jan/2046	641,552	0.18%
750,000	USD	Home Equity Asset Trust 2005-6 - M1 - Libor 1M 25/Dec/2035	455,809	0.13%
1,000,000	USD	Home Equity Asset Trust 2005-7 - 7 2A4 - Libor 1M 25/Jan/2036	415,638	0.12%
970,704	USD	Home Equity Asset Trust 2006-8 - 8 2A2 - Libor 1M 25/Mar/2037	184,531	0.05%
1,500,000	USD	Home Loan Trust 2003-HI1 - HI1 M1 - Floating 25/Apr/2028	71,178	0.02%
3,530,000	USD	HomeBanc Mortgage Trust 2004-2 - A1 - Libor 1M 25/Dec/2034	364,891	0.10%
1,800,000	USD	Homestar Mortgage Acceptance Corp - 2 AV1 - Libor 1M 25/Jun/2034	116,532	0.03%
3,970,000	USD	Homestar Mortgage Acceptance Corp - 3 AV1 - Libor 1M 25/Jul/2034	271,474	0.08%
1,008,000	USD	Homestar Mortgage Acceptance Corp - 4 A3 - Libor 1M 25/Sep/2034	205,280	0.06%
1,500,000	USD	Homestar Mortgage Acceptance Corp Libor 1M 25/Jan/2035	86,649	0.02%
11,047,000	USD	Homestar Mortgage Acceptance Corp Libor 1M 25/Mar/2034	528,321	0.15%
500,000	USD	Honda Auto Receivables 2012-4 Owner Trust - 4 A3 - 0.52% 18/Aug/2016	87,396	0.02%
225,000	USD	Honda Auto Receivables 2012-4 Owner Trust - 4 A4 - 0.66% 18/Dec/2018	201,878	0.06%
120,000	USD	Honda Auto Receivables 2013-2 Owner Trust - 2 A3 - 0.53% 16/Feb/2017	60,947	0.02%
400,000	USD	Honda Auto Receivables 2014-1 Owner Trust - 1 A2 - 0.41% 21/Sep/2016	137,684	0.04%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
450,000	USD	Horizon Funding Trust 2013-1 - 1A A - 3% 15/May/2018	110,757	0.03%
725,000	USD	HSBC Home Equity Loan Trust USA 2006-3 - 3 A4 - Libor 1M 20/Mar/2036	419,102	0.12%
673,874	USD	HSBC Home Equity Loan Trust USA 2007-2 - 2007-2 AS - Libor 1M 20/Jul/2036	107,224	0.03%
975,000	USD	HSBC Home Equity Loan Trust USA 2007-3 - APT - Libor 1M 20/Nov/2036	173,243	0.05%
230,000	USD	HSI Asset Securitization Corp Trust 2006-OPT1 Libor 1M 25/Dec/2035	54,409	0.02%
195,000	USD	Huntington Auto Trust - 2 A3 - 0.51% 17/Apr/2017	47,759	0.01%
400,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	360,318	0.10%
500,000	USD	Hyundai Auto Receivables Trust 2012-A - A A4 - 0.95% 15/Dec/2016	126,699	0.04%
30,665,000	USD	Impac CMB Trust Series 2004-4 - 4 1A1 - Libor 1M 25/Sep/2034	1,084,308	0.29%
1,480,000	USD	Impac CMB Trust Series 2004-6 - 1A1 - Floating 25/Oct/2034	63,082	0.02%
288,000	USD	Impac CMB Trust Series 2004-8 Libor 1M 25/Aug/2034	27,647	0.01%
2,941,000	USD	Impac Secured Assets CMN Owner Trust - 1A3 - Libor 1M 25/Feb/2035	650,824	0.18%
1,275,000	USD	Impac Secured Assets Trust 2006-1 - 1 2A1 - Libor 1M 25/May/2036	351,149	0.10%
450,000	USD	Impac Secured Assets Trust 2006-5 - 2A2 - Libor 1M 25/Dec/2036	80,702	0.02%
250,000	USD	Invitation Homes 2013-SFR1 Trust Libor 1M 17/Dec/2030	223,819	0.06%
300,000	USD	Invitation Homes 2014-SFR2 Trust - SFR2 B - Floating 17/Sep/2031	269,405	0.08%
400,000	USD	Invitation Homes 2014-SFR3 Trust - SFR3 A - Libor 1M 17/Dec/2031	356,571	0.10%
400,000	USD	Invitation Homes 2015-SFR2 Trust - C - Libor 1M 17/Jun/2032	358,977	0.10%
500,000	USD	Invitation Homes 2015-SFR3 Trust - B - Libor 1M 17/Aug/2032	446,291	0.12%
500,000	USD	Inwood Park CDO Ltd - 1A A1A - Libor 3M 20/Jan/2021	107,690	0.03%
800,000	USD	Irwin Home Equity Loan Trust 2005-1 - 1 2A3 - 5.32% 25/Jun/2035	57,703	0.02%
1,020,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	170,412	0.05%
750,000	USD	Irwin Whole Loan Home Equity Trust 2005-B - 1M1 - Libor 1M 25/Dec/2029	303,305	0.08%
600,000	USD	Ixis Real Estate Capital Trust 2005-HE1 - M3 - Libor 1M 25/Jun/2035	239,306	0.07%
296,697	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2004-LN2 Floating 15/Jul/2041	30,648	0.01%
730,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2005-LDP3 - AJ - Floating 15/Aug/2042	655,240	0.18%
990,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2005-LDP3 - LDP3 A4A - 4.936% 15/Aug/2042	90,174	0.03%
550,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2005-LDP4 - LDP4 AJ - Floating 15/Oct/2042	487,931	0.14%
1,270,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2005-LDP5 Floating 15/Dec/2044	601,886	0.17%
1,120,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-FL2 - FL2A E - Libor 1M 15/Nov/2018	186,078	0.05%
450,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-FL2 - FL2A G - Libor 1M 15/Nov/2018	131,576	0.04%
720,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP8 - A1A - 5.397% 15/May/2045	127,059	0.04%
200,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	65,105	0.02%
600,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-CIBC18 - A4 - 5.44% 12/Jun/2047	537,104	0.15%
690,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-BXH - B - Libor 1M 15/Apr/2027	620,440	0.17%
580,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - B - Libor 1M 15/Oct/2029	521,529	0.15%
460,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FBLU - FBLU B - Floating 15/Dec/2028	412,968	0.12%
400,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FBLU - FBLU C - Floating 15/Dec/2028	359,218	0.10%
175,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	157,633	0.04%
210,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	187,963	0.05%
400,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	359,639	0.10%
590,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL6 - A - Libor 1M 15/Nov/2031	530,190	0.15%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - A - Libor 1M 15/Jun/2029	313,446	0.09%

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
285,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN - INN C - Libor 1M 15/Jun/2029	254,756	0.07%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-PHH - B - Floating 15/Aug/2027	448,332	0.13%
700,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-COSMO - C - Libor 1M 15/Jan/2032	628,534	0.18%
550,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7 - B - Libor 1M 15/May/2028	492,388	0.14%
425,000	USD	JP Morgan Mortgage Acquisition Corp 2005-FLD1 - M3 - Libor 1M 25/Jul/2035	379,324	0.11%
2,600,000	USD	JP Morgan Mortgage Trust 2004-S1 - S1 2A1 - 6% 25/Sep/2034	419,105	0.12%
500,000	USD	JPMorgan Chase & Co Floating 25/Feb/2021	441,976	0.12%
500,000	USD	KKR Financial CLO 2007-1 Ltd Libor 3M 15/May/2021	446,482	0.12%
100,000	USD	Kubota Credit Owner Trust 2014-1 - 1A A2 - 0.58% 15/Feb/2017	54,498	0.02%
500,000	USD	Lanark Master Issuer PLC - 1A - Floating 22/Dec/2054	312,661	0.09%
500,000	USD	Lanark Master Issuer PLC - 1A 1A1 - Libor 3M 22/Dec/2054	393,465	0.11%
100,000	USD	LB-UBS Commercial Mortgage Trust 2004-C1 - C1 A4 - 4.568% 15/Jan/2031	9,465	0.00%
670,000	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - A4 - 5.156% 15/Feb/2031	508,351	0.14%
15,446,000	USD	Lehman ABS Manufactured Housing Contract Trust 2002-A - A A - Libor 1M 15/Jun/2033	524,145	0.15%
3,850,000	USD	Lehman Brothers Small Balance Commercial - 1A A - Libor 1M 25/Feb/2030	434,726	0.12%
1,363,000	USD	Lehman Brothers Small Balance Commercial - 1A 1A - Libor 1M 25/Apr/2031	181,173	0.05%
2,757,495	USD	Lehman Brothers Small Balance Commercial - 1A 2A - Libor 1M 25/Apr/2031	290,725	0.08%
1,851,603	USD	Lehman Brothers Small Balance Commercial - 2A 1A - Libor 1M 25/Sep/2030	252,983	0.07%
322,030	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A3 - Libor 1M 25/Oct/2037	179,122	0.05%
719,400	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A4 - Libor 1M 25/Oct/2037	131,653	0.04%
800,000	USD	LSTAR Securities Investment Trust 2015-5 - A1 - Libor 1M 01/Apr/2020	696,338	0.19%
500,000	USD	Madison Avenue Manufactured Housing Contract Trust 2002-A - A M2 - Libor 1M 25/Mar/2032	70,558	0.02%
400,000	USD	Master Credit Card Trust II - 3A A - Libor 1M 22/Jan/2018	359,114	0.10%
710,000	USD	MASTR Adjustable Rate Mortgages Trust 2004-11 - 11 M1 - Floating 25/Nov/2034	159,712	0.04%
2,855,000	USD	MASTR Alternative Loan Trust 2005-1 - 1 6A2 - Floating 25/Feb/2035	177,309	0.05%
3,929,251	USD	MASTR Asset Backed Securities Trust 2006-AB1 - AB1 A2 - Libor 1M 25/Feb/2036	514,723	0.14%
2,324,297	USD	MASTR Asset Backed Securities Trust 2006-NC1 - A3 - Floating 25/Jan/2036	170,538	0.05%
2,220,000	USD	MASTR Asset Securitization Trust 2003-6 - 3A2 - Floating 25/Jul/2018	44,853	0.01%
2,658,532	USD	MASTR Specialized Loan Trust - 1 A - Libor 1M 25/Jan/2036	172,210	0.05%
8,374,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-A - 2A2 - Floating 25/Mar/2028	223,298	0.06%
4,015,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-B - A1 - Libor 1M 25/Apr/2028	146,249	0.04%
6,236,564	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - A2 - Floating 25/Jun/2028	178,441	0.05%
4,370,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - C A1 - Floating 25/Jun/2028	171,480	0.05%
6,000,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-E Libor 1M 25/Oct/2028	230,512	0.06%
2,229,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A1 - Floating 25/Jan/2029	102,201	0.03%
2,867,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A3 - Floating 25/Jan/2029	35,828	0.01%
4,481,486	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-A - A A1 - Floating 25/Apr/2029	195,236	0.05%
6,026,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-C - A1 - Libor 1M 25/Jul/2029	232,610	0.06%
11,000,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - D A2 - Floating 25/Aug/2029	441,948	0.12%
3,233,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-G - A2 - Floating 25/Jan/2030	161,989	0.05%
5,995,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-G Libor 1M 25/Jan/2030	198,459	0.06%
673,000	USD	Merrill Lynch Mortgage Investors Trust Series 2005-A9 - 2A1B - Floating 25/Dec/2035	176,508	0.05%
414,101	USD	Merrill Lynch Mortgage Investors Trust Series 2005-WMC2 - WMC2 M3 - Libor 1M 25/Apr/2036	200,629	0.06%
1,007,175	USD	Merrill Lynch Mortgage Investors Trust Series 2005-2 - 2A3 - Floating 25/Oct/2035	204,991	0.06%
990,000	USD	Merrill Lynch Mortgage Trust 2005-CKI1 - CKI1 A6 - Floating 12/Nov/2037	84,721	0.02%
690,000	USD	Merrill Lynch Mortgage Trust 2005-LC1 - A4 - Floating 12/Jan/2044	502,763	0.14%
1,010,000	USD	ML-CFC Commercial Mortgage Trust 2006-1 - A4 - Floating 12/Feb/2039	826,000	0.23%
200,000	USD	MMCA Auto Owner Trust 2012-A - C - 3.27% 16/Jul/2018	180,714	0.05%
1,500,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-HE6 - A2C - Libor 1M 25/Nov/2035	398,901	0.11%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
350,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-WMC5 - WMC5 M3 - Libor 1M 25/Jun/2035	28,560	0.01%
600,000	USD	Morgan Stanley Capital I Trust 2005-IQ10 - AJ - Floating 15/Sep/2042	540,072	0.15%
390,000	USD	Morgan Stanley Capital I Trust 2005-IQ10 5.23% 15/Sep/2042	8,006	0.00%
700,000	USD	Morgan Stanley Capital I Trust 2006-HQ9 - AJ - 5.793% 12/Jul/2044	656,469	0.18%
640,000	USD	Morgan Stanley Capital I Trust 2006-TOP21 - A4 - Floating 12/Oct/2052	568,190	0.16%
925,000	USD	Morgan Stanley Capital I Trust 2006-TOP23 - 3 AJ - Floating 12/Aug/2041	769,358	0.21%
640,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - B - Libor 1M 13/Aug/2016	574,044	0.16%
712,906	USD	Morgan Stanley Home Equity Loan Trust 2005-4 Libor 1M 25/Sep/2035	238,479	0.07%
5,809,000	USD	Morgan Stanley Mortgage Loan Trust 2005-5AR - 1A1 - Floating 25/Sep/2035	346,019	0.10%
2,524,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR Libor 1M 25/Nov/2035	193,370	0.05%
3,412,000	USD	MortgageIT Trust 2004-1 - A1 - Floating 25/Nov/2034	360,463	0.10%
5,960,000	USD	MortgageIT Trust 2004-2 - A1 - Libor 1M 25/Dec/2034	735,912	0.21%
338,000	USD	Motor 2013-1 PLC - 1A A1 - Libor 1M 25/Feb/2021	10,117	0.00%
400,000	USD	MOTOR 2015-1 Plc - 1A A1 - Floating 25/Jun/2022	359,002	0.10%
1,400,000	USD	MRFC Mortgage Pass-Through Trust Series 2000-TBC3 - A1 - Libor 1M 15/Dec/2030	54,865	0.02%
400,000	USD	Nations Equipment Finance Funding II LLC - 1A A - 1.558% 20/Jul/2018	188,079	0.05%
250,000	USD	NCF Dealer Floorplan Master Trust - 1A A - Libor 1M 20/Oct/2020	224,376	0.06%
1,657,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	235,531	0.07%
500,000	USD	NewStar Commercial Loan Trust 2007-1 - 1A A1 - Libor 3M 30/Sep/2022	129,809	0.04%
250,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	224,260	0.06%
400,000	USD	Nissan Auto Receivables 2013-A Owner Trust - A A3 - 0.5% 15/May/2017	125,939	0.04%
1,348,000	USD	Nomura Resecuritization Trust 2011-4R - A 4A16 - Floating 26/Jun/2047	582,904	0.16%
378,000	USD	NorthStar 2013-1 Libor 1M 25/Aug/2029	220,170	0.06%
600,000	USD	NovaStar Mortgage Funding Trust Series 2004-4 - 4 M3 - Libor 1M 25/Mar/2035	124,743	0.03%
900,000	USD	NYCTL 2014-A Trust - A A - 1.03% 10/Nov/2027	289,248	0.08%
220,000	USD	Oak Hill Advisors Residential Loan Trust 2014-NPL1 - NPL1 A - 2.8828% 25/May/2054	101,983	0.03%
510,000	USD	OAK Hill Advisors Residential Loan Trust 2014-NPL2 - A1 - Floating 25/Apr/2054	424,134	0.12%
3,133,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - 1APT - Libor 1M 25/Nov/2035	480,608	0.13%
4,520,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - 1A2 - Libor 1M 25/Nov/2035	696,505	0.19%
4,000,000	USD	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 - 4 A3 - Libor 1M 25/Nov/2035	230,067	0.06%
250,000	USD	ORES 2014-LV3 LLC - LV3 A - 3% 27/Mar/2024	107,986	0.03%
300,000	USD	Oscar US Funding Trust II - 1A A2B - Libor 1M 15/Feb/2018	269,754	0.08%
300,000	USD	Oscar US Funding Trust 2014-1 - A A2 - 1% 15/Aug/2017	247,663	0.07%
575,000	USD	Ownit Mortgage Loan Trust Series 2005-5 - A2B - Libor 1M 25/Oct/2036	68,547	0.02%
300,000	USD	Park Place Securities Inc Asset-Backed Pass-Through Certificates Series 2004-WCW Libor 1M 25/Sep/2034	98,973	0.03%
335,000	USD	Park Place Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-WHQ2 - M2 - Libor 1M 25/Feb/2035	140,868	0.04%
500,000	USD	Pepper Residential Securities Trust No 14 - A1U1 - Libor 1M 12/Jun/2016	448,752	0.13%
200,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Apr/2020	179,588	0.05%
500,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Feb/2018	448,398	0.13%
570,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Feb/2019	510,723	0.14%
300,000	USD	PFS Financing Corp - BA A - Libor 1M 15/Oct/2019	268,298	0.07%
200,000	USD	PFS Tax Lien Trust 2014-1 - 1 NOTE - 1.44% 15/May/2029	109,521	0.03%
1,500,000	USD	Popular ABS Mortgage Pass-Through Trust 2004-5 - AF4 - Floating 25/Dec/2034	46,169	0.01%
225,000	USD	Popular ABS Mortgage Pass-Through Trust 2005-2 - AF5 - Floating 25/Apr/2035	208,077	0.06%
1,000,000	USD	Progreso Receivables Funding I LLC 4% 09/Jul/2018	898,627	0.25%
500,000	USD	Progreso Receivables Funding III LLC - A A - 3.625% 30/Jan/2025	448,752	0.13%
400,000	USD	Progress Residential 2014-SFR1 Trust - C B3 - Floating 17/Oct/2031	358,276	0.10%
592,000	USD	Progress Residential 2015-SFR1 Trust - C - Libor 1M 17/Feb/2032	532,933	0.15%
15,746,578	USD	Quest Trust Libor 1M 25/Mar/2034	485,829	0.14%
285,890	USD	RAAC Series 2005-RP1 Trust Libor 1M 25/Jul/2037	107,933	0.03%

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750,000	USD	RAAC Series 2005-SP2 Trust - 1M1 - Libor 1M 25/May/2044	198,755	0.06%
1,286,857	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	91,797	0.03%
600,000	USD	RAIT 2014-FL2 Trust - FL2 B - Floating 13/May/2031	539,513	0.15%
660,000	USD	RAIT 2014-FL3 Trust - A - Floating 15/Dec/2031	580,632	0.16%
11,725,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	129,062	0.04%
5,135,000	USD	RALI Series 2003-QS10 Trust - A5 - Libor 1M 25/May/2033	74,414	0.02%
5,745,000	USD	RALI Series 2003-QS11 Trust - QS11 A5 - Libor 1M 25/Jun/2033	214,816	0.06%
4,675,000	USD	RALI Series 2003-QS9 Trust - QS9 A2 - Libor 1M 25/May/2018	120,534	0.03%
8,900,000	USD	RALI Series 2004-QR1 Trust - QR1 A1 - 5.25% 25/Oct/2034	7,051	0.00%
2,760,000	USD	RALI Series 2004-QS5 Trust - QS5 A5 - 4.75% 25/Apr/2034	97,491	0.03%
1,185,250	USD	RALI Series 2004-QS5 Trust - QS5 A6 - Libor 1M 25/Apr/2034	41,958	0.01%
5,472,000	USD	RALI Series 2005-QA1 Trust - A1 - Libor 1M 25/Jan/2035	454,273	0.13%
2,403,044	USD	RAMP Series 2003-RS9 Trust 5.06% 25/Oct/2033	123,142	0.03%
2,700,000	USD	RAMP Series 2004-RZ1 Trust Libor 1M 25/Mar/2034	165,585	0.05%
1,900,000	USD	RAMP Series 2005-EFC4 Trust - M1 - Libor 1M 25/Sep/2035	260,618	0.07%
128,320	USD	RAMP Series 2005-RS6 Trust Libor 1M 25/Jun/2035	40,973	0.01%
1,000,000	USD	RAMP Series 2005-RZ4 Trust - A3 - Libor 1M 25/Nov/2035	591,110	0.16%
1,440,000	USD	RAMP Series 2006-RZ3 Trust - RZ3 A2 - Libor 1M 25/Oct/2035	217,346	0.06%
9,700,000	USD	RASC Series 2004-KS10 Trust - KS10 - Libor 1M 25/Nov/2034	199,975	0.06%
965,000	USD	RASC Series 2005-KS5 Trust - M3 - Libor 1M 25/Jun/2035	218,841	0.06%
550,000	USD	RBSHD 2013-1 Trust - 1A A - Floating 25/Oct/2047	320,850	0.09%
1,090,000	USD	RBSSP Resecuritization Trust 2009-5 - 5 13A4 - Floating 26/Aug/2037	279,113	0.08%
500,000	USD	Regatta Funding Ltd - 1A A1L - Libor 3M 15/Jun/2020	81,028	0.02%
1,026,000	USD	RESI Finance LP 2003-CB1 - B3 - Libor 1M 10/Jun/2035	217,695	0.06%
28,100,000	USD	Residential Asset Securitization Trust 2003-A2 - A2 A2 - Libor 1M 25/May/2033	870,144	0.24%
3,766,000	USD	Residential Asset Securitization Trust 2004-A8 - A8 A1 - 5.25% 25/Nov/2034	75,800	0.02%
800,000	USD	Resource Capital Corp CRE Notes 2013 Ltd Libor 1M 15/Dec/2028	718,821	0.20%
600,000	USD	Resource Capital Corp 2014-CRE2 Ltd - A - Floating 15/Apr/2032	537,811	0.15%
418,000	USD	RFSC Series 2003-RP2 Trust - RP2 M1 - Libor 1M 25/Jul/2041	4,136	0.00%
250,000	USD	RFSC Series 2004-RP1 Trust - M2 - Libor 1M 25/Nov/2042	104,761	0.03%
300,000	USD	Rialto Capital Management LLC - LT5 A - 2.85% 15/May/2024	54,408	0.02%
550,000	USD	RREF 2014-LT6 LLC - A - 2.75% 15/Sep/2024	208,775	0.06%
500,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	448,401	0.13%
4,138,121	USD	SASCO Mortgage Loan Trust 2005-GEL2 Libor 1M 25/Apr/2035	40,471	0.01%
450,000	USD	Selene Non-Performing Loans LLC - 1A A - 2.9814% 25/May/2054	327,850	0.09%
8,389,000	USD	Sequoia Mortgage Trust 2003-2 - 2 A2 - Floating 20/Jun/2033	246,593	0.07%
26,603,723	USD	Sequoia Mortgage Trust 2003-5 - 5 A1 - Floating 20/Sep/2033	991,814	0.27%
2,059,000	USD	Sequoia Mortgage Trust 2005-1 - A2 - Libor 6M 20/Feb/2035	152,385	0.04%
7,349,672	USD	Sequoia Mortgage Trust 2005-1 - 1 A1 - Libor 1M 20/Feb/2035	556,363	0.16%
600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	142,648	0.04%
160,000	USD	Sierra Timeshare 2013-1 Receivables Funding LLC - A B - 2.39% 20/Nov/2029	41,526	0.01%
160,000	USD	Sierra Timeshare 2013-2 Receivables Funding LLC - A B - 2.92% 20/Nov/2025	50,412	0.01%
600,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	525,097	0.15%
1,440,000	USD	SLM Student Loan Trust 2005-8 - 8 A4 - Libor 3M 25/Jan/2028	1,291,290	0.35%
200,000	USD	SMART ABS Series 2012-2US Trust - A3A - 1.59% 14/Oct/2016	35,240	0.01%
250,000	USD	SMART ABS Series 2013-2US Trust - 2US A3B - Libor 1M 14/Jan/2017	116,082	0.03%
550,000	USD	SMART ABS Series 2014-1US Trust - 1US A2B - Libor 1M 14/Jul/2016	126,070	0.04%
400,000	USD	SMART ABS Series 2015-1US Trust - A2B - Libor 1M 14/Aug/2017	359,030	0.10%
133,194	USD	Soundview Home Loan Trust 2005-DO1 - M3 - Libor 1M 25/May/2035	95,792	0.03%
622,840	USD	Soundview Home Loan Trust 2005-OPT4 - 2A3 - Libor 1M 25/Dec/2035	130,259	0.04%
10,250,000	USD	Specialty Underwriting & Residential Finance Trust Series 2005-AB2 - A1D - Libor 1M 25/Jun/2036	310,513	0.09%
705,000	USD	Specialty Underwriting & Residential Finance Trust Series 2005-BC3 - M1 - Floating 25/Jun/2036	60,320	0.02%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
508,317	USD	Specialty Underwriting & Residential Finance Trust Series 2006-BC1 - A2D - Floating 25/Dec/2036	444,470	0.12%
440,000	USD	SpringCastle America Funding LLC - AA A - 2.7% 25/May/2023	296,158	0.08%
917,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 16 5A3 - Floating 25/Nov/2034	70,646	0.02%
250,000	USD	Structured Asset Investment Loan Trust 2005-6 Libor 1M 25/Jul/2035	167,621	0.05%
725,000	USD	Structured Asset Investment Loan Trust 2006-1 - A3 - Libor 1M 25/Jan/2036	127,465	0.04%
10,107,110	USD	Structured Asset Mortgage Investments II Trust 2004-AR8 - A1 - Libor 1M 19/May/2035	438,387	0.12%
5,545,000	USD	Structured Asset Mortgage Investments II Trust 2005-AR2 - AR2 3A1 - Floating 25/May/2045	460,363	0.13%
6,580,668	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	96,252	0.03%
6,055,000	USD	Structured Asset Mortgage Investments Trust 2002-AR5 - A55 A1 - Floating 19/May/2033	251,144	0.07%
4,700,000	USD	Structured Asset Sec Corp Mort Pass Thr Certs Series 1998-8 - M1 - Libor 1M 25/Aug/2028	146,232	0.04%
1,300,000	USD	Structured Asset Securities Corp Mor Cer Ser 2003-31A - 31A 3A - Floating 25/Oct/2033	94,222	0.03%
1,300,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-S7 - A2 - Libor 1M 25/Dec/2035	118,534	0.03%
800,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - 4.65% 25/Feb/2035	65,135	0.02%
396,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2006-GEL4 - GEL4 A2 - Libor 1M 25/Oct/2036	92,326	0.03%
3,087,000	USD	Structured Asset Securities Corp Mortgage Pass Through Ctfs Series 2003-35 - 35 3A1 - Libor 1M 25/Dec/2033	131,672	0.04%
200,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Certificates Ser 2004-S4 - S4 M5 - Floating 25/Dec/2034	12,780	0.00%
6,800,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-24A - 24A 1A3 - Floating 25/Jul/2033	709,394	0.20%
430,000	USD	Sunset Mortgage Loan Co 2014-NPL2 LLC - A - Floating 16/Nov/2044	291,820	0.08%
100,000	USD	Susquehanna Auto Receivables Trust 2014-1 - A A2 - Floating 17/Oct/2016	50,288	0.01%
400,000	USD	SWAY Residential 2014-1 Trust - A - Libor 1M 17/Jan/2020	356,096	0.10%
450,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	403,868	0.11%
2,000,000	USD	Synchrony Credit Card Master Note Trust - 2A - Libor 1M 15/May/2019	1,796,333	0.49%
200,000	USD	TAL Advantage V LLC - 2A A1 - 1.7% 20/May/2039	129,263	0.04%
893,436	USD	Terwin Mortgage Trust Series TMTS 2005-10HE Libor 1M 25/Jun/2036	486,691	0.14%
13,397,691	USD	Thornburg Mortgage Securities Trust 2004-3 - 3 A - Floating 25/Sep/2034	870,289	0.24%
540,000	USD	Thornburg Mortgage Securities Trust 2004-4 - 4 4A - Floating 25/Dec/2044	66,044	0.02%
230,000	USD	Toyota Auto Receivables 2014-C Owner Trust - A2 - 0.51% 15/Feb/2017	190,456	0.05%
500,000	USD	Trade MAPS 1 Ltd - 1A B - Libor 1M 10/Dec/2018	449,281	0.13%
200,000	USD	Trafigura Securitisation Finance Plc. 2014-1 - 1A A - Libor 1M 15/Oct/2021	179,680	0.05%
125,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	92,695	0.03%
580,000	USD	Turquoise Card Backed Securities PLC - 1A A - Libor 1M 17/Jun/2019	523,601	0.15%
700,000	USD	US Residential Opportunity Fund III Trust 2015-1 - A - 3.7213% 27/Jan/2035	605,575	0.17%
300,000	USD	Velocity Commercial Capital Loan Trust 2014-1 - A - Libor 1M 25/Sep/2044	204,612	0.06%
500,000	USD	Venture XII CLO Ltd - 12A AX - Libor 3M 28/Feb/2024	261,035	0.07%
430,000	USD	VFC 2014-2 LLC - 2A - 2.75% 20/Jul/2030	190,785	0.05%
600,000	USD	VFC 2015-3 LLC - A - 2.75% 20/Dec/2031	475,992	0.13%
200,000	USD	Volkswagen Auto Lease Trust 2013-A - A4 - 1.07% 20/Nov/2017	179,781	0.05%
300,000	USD	Volkswagen Auto Lease Trust 2014-A - A A2B - Libor 1M 20/Oct/2016	99,303	0.03%
84,000	USD	Volkswagen Auto Loan Enhanced Trust 2012-2 - A3 - 0.46% 20/Jan/2017	19,682	0.01%
610,000	USD	VOLT NPL X LLC - NPLB A1 - 3.375% 25/Oct/2054	325,779	0.09%
450,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	252,737	0.07%
300,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	268,955	0.08%
500,000	USD	VOLT XXX LLC - NPL1 A1 - 3.625% 25/Oct/2057	432,697	0.12%
350,000	USD	VOLT XXXI LLC - NPL2 A1 - Floating 25/Feb/2055	298,340	0.08%
700,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	607,398	0.17%
200,000	USD	Volvo Financial Equipment LLC Series 2013-1 - A A3 - 0.74% 15/Mar/2017	104,693	0.03%
300,000	USD	Volvo Financial Equipment LLC Series 2014-1 - 1A A2 - 0.54% 15/Nov/2016	130,523	0.04%
400,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	358,420	0.10%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
779,286	USD	Wachovia Bank Commercial Mortgage Trust Series 2005-C21 Floating 15/Oct/2044	223,198	0.06%
400,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2005-C22 - A4 - Floating 15/Dec/2044	223,600	0.06%
680,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C23 - A4 - Floating 15/Jan/2045	464,238	0.13%
560,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C25 - A4 - Floating 15/May/2043	379,734	0.11%
650,000	USD	Wachovia Mortgage Loan Trust Series 2005-WMC1 - WMC1 A4 - Libor 1M 25/Oct/2035	55,422	0.02%
3,560,000	USD	WaMu Mortgage Pass-Through Certificates Series 2002-AR19 Trust - AR19 A6 - Floating 25/Feb/2033	111,479	0.03%
3,423,951	USD	WaMu Mortgage Pass-Through Certificates Series 2003-S10 - 2033-S10 A2 - 5% 25/Oct/2018	80,673	0.02%
250,000	USD	Welk Resorts 2013-A LLC 3.1% 15/Mar/2029	146,853	0.04%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - C - Libor 1M 15/Feb/2027	719,350	0.20%
700,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2005-3 Trust - 4 AI3 - Libor 1M 25/Dec/2035	139,056	0.04%
3,135,000	USD	Wells Fargo Mortgage Backed Securities 2005-4 Trust - A6 - Libor 1M 25/Apr/2035	88,055	0.02%
450,000	USD	Westgate Resorts 2012-A LLC - 1A A1 - 2.25% 20/Aug/2025	170,758	0.05%
892,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	340,398	0.09%
1,000,000	USD	Westlake Automobile Receivables Trust 2014-1 - A A2 - 0.7% 15/May/2017	413,170	0.12%
400,000	USD	Westlake Automobile Receivables Trust 2015-2 - A A2B - Libor 1M 16/Jul/2018	359,002	0.10%
500,000	USD	Westwood CDO II Ltd - 2A A1 - Libor 3M 25/Apr/2022	292,043	0.08%
2,000,000	USD	World Financial Network Credit Card Master Trust - A A - Libor 1M 15/Dec/2019	1,795,579	0.49%
500,000	USD	World Financial Network Credit Card Master Trust - A A - Libor 1M 15/Feb/2022	447,915	0.12%
350,000	USD	World Omni Auto Receivables Trust 2014-B - A2B - Libor 1M 16/Jan/2018	279,464	0.08%
500,000	USD	World Omni Automobile Lease Securitization Trust 2014-A - A2B - Floating 15/Mar/2017	407,765	0.11%
1,700,000	USD	321 Henderson Receivables I LLC - 1A A1 - Libor 1M 15/Nov/2040	435,681	0.12%
1,025,000	USD	321 Henderson Receivables I LLC - 2A A1 - Libor 1M 15/Jun/2041	285,342	0.08%
1,000,000	USD	321 Henderson Receivables I LLC - 4A A1 - Libor 1M 15/Dec/2041	283,255	0.08%
1,119,000	USD	321 Henderson Receivables II LLC - 3A A1 - Libor 1M 15/Sep/2041	302,234	0.08%
		Total Mortgages and Asset Backed securities	**176,945,970**	**49.36%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
420,000	USD	Fannie Mae Connecticut Avenue Securities - CO2 1M1 - Libor 1M 25/May/2024	300,077	0.08%
630,000	USD	Fannie Mae Connecticut Avenue Securities - CO3 1M1 - Libor 1M 25/Jul/2024	439,787	0.12%
800,000	USD	Fannie Mae Pool Floating 01/Apr/2028	5,649	0.00%
600,000	USD	Fannie Mae Pool Floating 01/Apr/2029	3,815	0.00%
6,008,108	USD	Fannie Mae Pool Floating 01/Feb/2027	14,609	0.00%
800,000	USD	Fannie Mae Pool Floating 01/Feb/2033	2,199	0.00%
1,300,000	USD	Fannie Mae Pool Floating 01/Nov/2025	3,734	0.00%
1,982,652	USD	Fannie Mae Pool Floating 01/Nov/2034	50,622	0.01%
3,092,000	USD	Fannie Mae REMICS - F - Libor 1M 25/Mar/2034	165,541	0.05%
5,732,000	USD	Fannie Mae REMICS - FA - Libor 1M 25/Mar/2037	95,938	0.03%
462,000	USD	Fannie Mae REMICS - FD - Libor 1M 25/Mar/2037	52,233	0.01%
356,500	USD	Fannie Mae REMICS - PF - Libor 1M 25/Mar/2034	75,932	0.02%
508,000	USD	Fannie Mae REMICS - 103 DF - Libor 1M 25/Aug/2040	186,033	0.05%
2,602,000	USD	Fannie Mae REMICS - 104 FD - Libor 1M 25/Nov/2036	289,990	0.08%
1,021,736	USD	Fannie Mae REMICS - 114 A6 - Libor 1M 27/Oct/2037	802,743	0.22%
4,410,000	USD	Fannie Mae REMICS - 118 FD - Libor 1M 25/Dec/2033	212,913	0.06%
17,000,000	USD	Fannie Mae REMICS - 15 FN - Libor 1M 25/Mar/2018	291,054	0.08%
5,000,000	USD	Fannie Mae REMICS - 26 FA - Libor 1M 25/Apr/2022	30,431	0.01%
3,137,000	USD	Fannie Mae REMICS - 27 HA - 5% 25/Jul/2032	35,330	0.01%
50,000,000	USD	Fannie Mae REMICS - 28 FA - Floating 25/May/2027	90,268	0.03%
64,766,182	USD	Fannie Mae REMICS - 33 FC - Libor 1M 25/Jun/2032	727,648	0.20%
25,000,000	USD	Fannie Mae REMICS - 35 FG - Libor 1M 25/May/2033	865,151	0.24%
9,255,000	USD	Fannie Mae REMICS - 36 FS - Libor 1M 25/Jun/2032	205,872	0.06%
775,000	USD	Fannie Mae REMICS - 39 EF - Libor 1M 25/May/2037	139,864	0.04%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
5,002,000	USD	Fannie Mae REMICS - 41 FA - Libor 1M 25/May/2037	142,025	0.04%
60,000,000	USD	Fannie Mae REMICS - 47 FD - Libor 1M 25/Dec/2030	238,738	0.07%
1,263,000	USD	Fannie Mae REMICS - 49 PF - Libor 1M 25/Apr/2036	191,701	0.05%
158,000,000	USD	Fannie Mae REMICS - 63 F - Floating 25/Nov/2022	221,737	0.06%
7,020,000	USD	Fannie Mae REMICS - 63 F1 - Libor 1M 25/Nov/2027	188,044	0.05%
5,029,000	USD	Fannie Mae REMICS - 64 FE - Libor 1M 18/Oct/2032	133,022	0.04%
106,410,900	USD	Fannie Mae REMICS - 67 F - Floating 25/Dec/2022	166,342	0.05%
171,721,193	USD	Fannie Mae REMICS - 68 FC - Floating 18/Aug/2027	728,407	0.20%
1,600,000	USD	Fannie Mae REMICS - 69 EA - 4% 25/Jul/2024	6,496	0.00%
25,000,000	USD	Fannie Mae REMICS - 7 FG - Libor 1M 25/Feb/2033	419,593	0.12%
3,086,000	USD	Fannie Mae REMICS - 72 FB - Floating 25/Dec/2031	77,048	0.02%
2,000,000	USD	Fannie Mae REMICS - 76 JF - Libor 1M 25/Aug/2033	40,374	0.01%
20,650,000	USD	Fannie Mae REMICS - 82 FB - Libor 1M 25/Dec/2032	333,399	0.09%
2,144,000	USD	Fannie Mae REMICS - 86 FC - Libor 1M 25/Sep/2037	203,623	0.06%
1,338,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	74,448	0.02%
498,000	USD	Fannie Mae REMICS - 92 OF - Libor 1M 25/Sep/2037	50,920	0.01%
1,932,000	USD	Fannie Mae REMICS - 93 FH - Libor 1M 25/Jan/2033	53,256	0.01%
1,133,158	USD	Fannie Mae REMICS Floating 25/Jun/2036	90,646	0.03%
1,145,000	USD	Fannie Mae REMICS Floating 25/Jun/2038	53,262	0.01%
2,321,913	USD	Fannie Mae REMICS Libor 1M 18/Jan/2032	27,832	0.01%
15,191,000	USD	Fannie Mae REMICS Libor 1M 18/May/2032	249,825	0.07%
1,321,000	USD	Fannie Mae REMICS Libor 1M 25/Aug/2035	129,265	0.04%
1,200,000	USD	Fannie Mae REMICS Libor 1M 25/Dec/2037	28,581	0.01%
31,314,346	USD	Fannie Mae REMICS Libor 1M 25/Feb/2032	334,431	0.09%
2,635,422	USD	Fannie Mae REMICS Libor 1M 25/Feb/2033	99,442	0.03%
292,000	USD	Fannie Mae REMICS Libor 1M 25/Feb/2038	51,609	0.01%
1,115,000	USD	Fannie Mae REMICS Libor 1M 25/Jul/2034	59,210	0.02%
3,188,000	USD	Fannie Mae REMICS Libor 1M 25/Jul/2038	140,529	0.04%
4,000,000	USD	Fannie Mae REMICS Libor 1M 25/Jun/2023	159,563	0.04%
1,000,000	USD	Fannie Mae REMICS Libor 1M 25/Jun/2037	100,406	0.03%
2,733,283	USD	Fannie Mae REMICS Libor 1M 25/Mar/2024	85,740	0.02%
572,000	USD	Fannie Mae REMICS Libor 1M 25/Mar/2035	85,782	0.02%
7,576,361	USD	Fannie Mae REMICS Libor 1M 25/May/2036	180,111	0.05%
897,000	USD	Fannie Mae REMICS Libor 1M 25/Oct/2035	71,215	0.02%
1,225,000	USD	Fannie Mae REMICS Libor 1M 25/Oct/2036	229,037	0.06%
848,000	USD	Fannie Mae REMICS Libor 1M 25/Oct/2038	72,063	0.02%
316,947	USD	Fannie Mae REMICS Libor 1M 25/Sep/2039	37,199	0.01%
1,783,582	USD	Fannie Mae REMICS 5.5% 25/Dec/2034	123,241	0.03%
1,000,000	USD	Fannie Mae Trust 2005-W3 - W3 3A - Floating 25/Apr/2045	153,665	0.04%
1,615,000	USD	Fannie Mae Trust 2005-W4 - W4 3A - Floating 25/Jun/2035	208,435	0.06%
1,643,000	USD	Fannie Mae Whole Loan - W1 1AF1 - Libor 1M 25/Nov/2046	226,015	0.06%
320,000	USD	Fannie Mae-Aces - M2 A2 - 3.334% 25/Jan/2019	40,413	0.01%
2,500,000	USD	Freddie Mac REMICS - 2974 PF - Libor 1M 15/May/2035	529,194	0.15%
1,350,000	USD	Freddie Mac REMICS - 2990 DE - Libor 1M 15/Nov/2034	56,510	0.02%
353,000	USD	Freddie Mac REMICS - 3042 PF - Libor 1M 15/Aug/2035	57,338	0.02%
13,095,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	11,755,810	3.29%
10,500,000	USD	United States Treasury Note/Bond 0.5% 31/Jul/2016	9,439,631	2.64%
2,750,000	USD	United States Treasury Note/Bond 1.75% 31/May/2016	2,500,726	0.71%
		Local Public Authorities		
860,000	USD	CGWF Commercial Mortgage Trust 2013-RKWH - RKWH B - Floating 15/Nov/2030	771,865	0.22%
13,138,831	USD	Fannie Mae Pool Floating 01/Jan/2025	91,066	0.03%
13,008,723	USD	Fannie Mae Pool Floating 01/Nov/2024	144,814	0.04%
11,000,000	USD	Fannie Mae REMICS - A A - 4.5% 25/Jul/2032	162,597	0.05%

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Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,646,000	USD	Fannie Mae REMICS - 17 FN - Libor 1M 25/Mar/2018	71,379	0.02%
1,083,000	USD	Fannie Mae REMICS - 66 PF - Libor 1M 25/Jul/2035	97,528	0.03%
1,237,000	USD	Fannie Mae REMICS Libor 1M 25/Sep/2037	42,384	0.01%
300,000	USD	Federal Farm Credit Banks US T-Bill 3M 18/Feb/2016	269,356	0.08%
254,000	USD	Federal Farm Credit Banks 0.39% 25/Apr/2016	227,962	0.06%
750,000	USD	Federal Home Loan Banks Floating 07/Oct/2015	673,234	0.19%
725,000	USD	Federal National Mortgage Association Libor 1M 26/Aug/2016	650,424	0.18%
8,500,000	USD	FHLMC Structured Pass Through Securities - 31 A7 - Floating 25/May/2031	138,574	0.04%
25,980,901	USD	Freddie Mac Non Gold Pool Floating 01/Apr/2025	30,647	0.01%
310,000	USD	Freddie Mac Non Gold Pool Floating 01/Apr/2029	3,450	0.00%
1,600,000	USD	Freddie Mac Non Gold Pool Floating 01/Feb/2037	149,557	0.04%
1,000,000	USD	Freddie Mac Non Gold Pool Floating 01/Jan/2028	4,118	0.00%
1,000,000	USD	Freddie Mac Non Gold Pool Floating 01/May/2025	8,257	0.00%
1,700,000	USD	Freddie Mac Non Gold Pool Floating 01/Nov/2031	6,711	0.00%
1,245,000	USD	Freddie Mac REMICS - DA - 4% 15/Jan/2024	1,380	0.00%
93,000,000	USD	Freddie Mac REMICS - FA - Floating 15/Feb/2031	673,294	0.19%
40,665,000	USD	Freddie Mac REMICS - FA - Libor 1M 15/May/2029	407,935	0.11%
6,735,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Jan/2033	72,991	0.02%
8,955,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Mar/2032	82,835	0.02%
4,235,000	USD	Freddie Mac REMICS - LG - 5% 15/Jun/2033	143,958	0.04%
10,000,000	USD	Freddie Mac REMICS - QA - 4% 15/Apr/2024	202,638	0.06%
23,189,000	USD	Freddie Mac REMICS - 2071 F - Libor 1M 15/Jul/2028	130,922	0.04%
63,146,256	USD	Freddie Mac REMICS - 2377 FE - Libor 1M 15/Nov/2031	304,985	0.09%
14,305,000	USD	Freddie Mac REMICS - 2380CF - Libor 1M 15/Nov/2031	242,603	0.07%
6,764,000	USD	Freddie Mac REMICS - 2412GF - Libor 1M 15/Feb/2032	337,594	0.09%
5,616,000	USD	Freddie Mac REMICS - 2416 FG - Libor 1M 17/Feb/2032	124,877	0.03%
10,663,000	USD	Freddie Mac REMICS - 2439 F - Libor 1M 15/Mar/2032	97,339	0.03%
7,175,000	USD	Freddie Mac REMICS - 2489 FA - Libor 1M 15/Feb/2032	93,299	0.03%
200,000	USD	Freddie Mac REMICS - 2575 YC - 5% 15/Feb/2018	26,076	0.01%
31,848,000	USD	Freddie Mac REMICS - 2585 FD - Libor 1M 15/Dec/2032	478,635	0.13%
1,279,000	USD	Freddie Mac REMICS - 2650 FV - Libor 1M 15/Dec/2032	74,463	0.02%
899,000	USD	Freddie Mac REMICS - 2650 FX - Libor 1M 15/Dec/2032	53,164	0.01%
3,035,000	USD	Freddie Mac REMICS - 2838 FB - Libor 1M 15/Aug/2019	65,512	0.02%
721,000	USD	Freddie Mac REMICS - 2916 NF - Libor 1M 15/Jan/2035	80,959	0.02%
1,768,000	USD	Freddie Mac REMICS - 3085 VF - Libor 1M 15/Dec/2035	228,169	0.06%
324,000	USD	Freddie Mac REMICS - 3102 FG - Libor 1M 15/Jan/2036	50,358	0.01%
780,000	USD	Freddie Mac REMICS - 3117 FE - Libor 1M 15/Feb/2036	112,531	0.03%
3,300,000	USD	Freddie Mac REMICS - 3149 LF - Libor 1M 15/May/2036	930,739	0.26%
1,048,000	USD	Freddie Mac REMICS - 3179 FP - Libor 1M 15/Jul/2036	94,333	0.03%
864,000	USD	Freddie Mac REMICS - 3239 EF - Libor 1M 15/Nov/2036	125,071	0.03%
500,000	USD	Freddie Mac REMICS - 3239 FB - Libor 1M 15/Nov/2036	67,085	0.02%
3,000,000	USD	Freddie Mac REMICS - 3262 FT - Libor 1M 15/Jan/2037	65,054	0.02%
800,000	USD	Freddie Mac REMICS - 3347 PF - Libor 1M 15/Jan/2036	55,640	0.02%
2,840,000	USD	Freddie Mac REMICS - 3373 FB - Libor 1M 15/Oct/2037	160,833	0.04%
1,675,000	USD	Freddie Mac REMICS - 3376 FM - Libor 1M 15/Oct/2037	92,733	0.03%
2,410,715	USD	Freddie Mac REMICS - 37080 GF - Libor 1M 15/Oct/2027	350,400	0.10%
2,000,000	USD	Freddie Mac REMICS - 3827 AC - 3.5% 15/Feb/2024	190,055	0.05%
744,000	USD	Freddie Mac REMICS - 3874 PF - Floating 15/Jun/2038	97,766	0.03%
494,000	USD	Freddie Mac REMICS - 3919 AF - Libor 1M 15/Mar/2030	154,679	0.04%
325,000	USD	Freddie Mac REMICS - 4002 YF - Floating 15/Feb/2042	151,493	0.04%
141,000	USD	Freddie Mac REMICS Floating 15/Feb/2039	57,459	0.02%
16,783,000	USD	Freddie Mac REMICS Floating 15/Mar/2032	118,448	0.03%
1,642,000	USD	Freddie Mac REMICS Floating 15/Nov/2037	204,089	0.06%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
27,757,000	USD	Freddie Mac REMICS Floating 15/Oct/2023	784,567	0.22%
187,500	USD	Freddie Mac REMICS Floating 15/Sep/2026	89,937	0.03%
1,253,000	USD	Freddie Mac REMICS Floating 15/Sep/2033	62,684	0.02%
10,683,000	USD	Freddie Mac REMICS Libor 1M 15/Apr/2027	93,265	0.03%
1,860,000	USD	Freddie Mac REMICS Libor 1M 15/Apr/2036	233,935	0.07%
458,571	USD	Freddie Mac REMICS Libor 1M 15/Aug/2025	111,315	0.03%
2,400,000	USD	Freddie Mac REMICS Libor 1M 15/Aug/2036	95,215	0.03%
1,000,000	USD	Freddie Mac REMICS Libor 1M 15/Dec/2020	122,808	0.03%
57,000,000	USD	Freddie Mac REMICS Libor 1M 15/Dec/2031	329,747	0.09%
2,500,000	USD	Freddie Mac REMICS Libor 1M 15/Dec/2032	428	0.00%
23,450,000	USD	Freddie Mac REMICS Libor 1M 15/Feb/2033	269,704	0.08%
7,957,000	USD	Freddie Mac REMICS Libor 1M 15/Jan/2037	390,921	0.11%
391,000	USD	Freddie Mac REMICS Libor 1M 15/Jul/2023	66,368	0.02%
20,000,000	USD	Freddie Mac REMICS Libor 1M 15/Jun/2023	234,417	0.07%
877,000	USD	Freddie Mac REMICS Libor 1M 15/Jun/2036	68,640	0.02%
17,200,000	USD	Freddie Mac REMICS Libor 1M 15/May/2029	117,494	0.03%
953,092	USD	Freddie Mac REMICS Libor 1M 15/Nov/2036	37,162	0.01%
4,277,000	USD	Freddie Mac REMICS Libor 1M 15/Oct/2020	50,882	0.01%
1,705,000	USD	Freddie Mac Strips - 244 F22 - Floating 15/Dec/2036	78,661	0.02%
1,050,000	USD	Freddie Mac Strips Libor 1M 15/May/2036	57,604	0.02%
5,000,000	USD	Government National Mortgage Association - AE - 4% 20/Mar/2034	85,077	0.02%
2,250,000	USD	Government National Mortgage Association - 10 KL - 4.5% 20/Aug/2035	33,931	0.01%
296,000	USD	Government National Mortgage Association - 104 FJ - Libor 1M 20/Sep/2033	9,982	0.00%
9,446,000	USD	Government National Mortgage Association - 15 FB - Libor 1M 16/Apr/2031	160,544	0.04%
573,000	USD	Government National Mortgage Association - 39 FA - Libor 1M 20/Aug/2035	16,438	0.00%
5,932,000	USD	Government National Mortgage Association - 64 AD - 5.25% 20/May/2031	12,662	0.00%
4,885,000	USD	Government National Mortgage Association - 7 FB - Libor 1M 16/Jan/2033	138,254	0.04%
4,200,000	USD	Government National Mortgage Association - 86 TA - 4% 20/Jul/2034	84,859	0.02%
1,823,000	USD	Government National Mortgage Association - 9 FA - Floating 20/Feb/2038	123,704	0.03%
400,000	USD	NCUA Guaranteed Notes Trust 2010-R1 - 1A - Floating 07/Oct/2020	157,990	0.04%
1,300,000	USD	NCUA Guaranteed Notes Trust 2011-R5 - R5 1A - Floating 06/Apr/2020	204,285	0.06%
146,000	USD	NSTAR Electric Co Libor 3M 17/May/2016	130,765	0.04%
1,000,000	USD	Province of Ontario Canada 1% 22/Jul/2016	901,822	0.25%
300,000	USD	United Auto Credit Securitization Trust 2014-1 - D - 2.38% 15/Oct/2018	269,663	0.08%
400,000	USD	United Auto Credit Securitization Trust 2015-1 - 1 B - 1.68% 15/Sep/2017	360,320	0.10%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**52,265,699**	**14.58%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**356,359,968**	**99.41%**
		Other Transferable Securities		
		Bonds		
		Financials		
		Banks		
500,000	USD	Glitnir HF 0% Perpetual Defaulted	0.45	0.00%
		Total Bonds	**0.45**	**0.00%**
		Mortgages and Asset Backed securities		
5,866,000	USD	Impac CMB Trust Series 2005-4 - 4 1M1 - Floating 25/May/2035	510,875	0.14%
500,000	USD	Soundview Home Loan Trust 2005-3 - 3 M2 - Floating 25/Jun/2035	19,741	0.01%
		Total Mortgages and Asset Backed securities	**530,616**	**0.15%**
		Total Other Transferable Securities	**530,616**	**0.15%**
		Total Securities	**356,890,584**	**99.56%**
		Net Asset Value	**358,467,686**	**100.00%**

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Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Financials		
		Banks		
3,848,000	EUR	AIB Mortgage Bank 0.625% 03/Feb/2022	3,767,962	0.14%
6,500,000	EUR	Australia & New Zealand Banking Group Ltd 1.375% 04/Sep/2018	6,739,200	0.24%
1,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 2.25% 12/Sep/2024	1,525,027	0.06%
1,500,000	EUR	Banco Santander SA 1.125% 27/Nov/2024	1,476,270	0.05%
6,350,000	EUR	Bank of Ireland Mortgage Bank 0.375% 07/May/2022	6,103,493	0.22%
2,300,000	EUR	Bankinter SA 1% 05/Feb/2025	2,228,999	0.08%
3,700,000	EUR	Belfius Bank SA/NV 0.625% 14/Oct/2021	3,685,737	0.13%
1,300,000	EUR	CaixaBank SA 2.625% 21/Mar/2024	1,447,477	0.05%
3,500,000	EUR	DNB Boligkreditt AS 1% 22/Jan/2018	3,577,627	0.13%
2,800,000	EUR	ING Bank NV 1.875% 22/May/2023	3,025,176	0.11%
3,900,000	EUR	Intesa Sanpaolo SpA 0.625% 20/Jan/2022	3,843,528	0.14%
7,800,000	EUR	KFW 0.625% 15/Jan/2025	7,616,076	0.28%
5,300,000	EUR	Kutxabank SA 1.75% 27/May/2021	5,594,912	0.20%
6,229,000	EUR	Mediobanca SpA 1.125% 17/Jun/2019	6,404,844	0.23%
4,893,000	EUR	National Bank of Canada 1.5% 25/Mar/2021	5,128,662	0.19%
2,445,000	EUR	Nationwide Building Society 0.75% 29/Oct/2021	2,444,350	0.09%
0.17	DKK	Nykredit Realkredit A/S 3% 01/Oct/2044	0.02	0.00%
2,500,000	EUR	UniCredit Bank Austria AG 0.5% 16/Jan/2020	2,505,553	0.09%
6,241,000	EUR	UniCredit SpA 1.875% 31/Jan/2019	6,587,824	0.24%
		Total Bonds	**73,702,717**	**2.67%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
7,800,000	EUR	European Investment Bank 1.25% 13/Nov/2026	7,892,898	0.29%
		Governments		
3,000,000	EUR	Austria Government Bond 1.65% 21/Oct/2024	3,175,020	0.11%
800,000	EUR	Austria Government Bond 3.15% 20/Jun/2044	1,044,960	0.04%
10,780,000	EUR	Austria Government Bond 3.5% 15/Sep/2021	12,786,428	0.46%
13,152,000	EUR	Austria Government Bond 3.65% 20/Apr/2022	15,846,187	0.57%
3,000,000	EUR	Austria Government Bond 4% 15/Sep/2016	3,150,900	0.11%
12,760,000	EUR	Austria Government Bond 4.15% 15/Mar/2037	18,529,115	0.67%
19,700,000	EUR	Austria Government Bond 4.35% 15/Mar/2019	22,837,718	0.83%
11,800,000	EUR	Austria Government Bond 4.65% 15/Jan/2018	13,234,880	0.48%
10,000,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	15,570,250	0.56%
19,000,000	EUR	Belgium Government Bond 3.25% 28/Sep/2016	19,809,875	0.72%
5,000,000	EUR	Belgium Government Bond 3.75% 22/Jun/2045	6,776,750	0.25%
40,000,000	EUR	Belgium Government Bond 4% 28/Mar/2019	45,847,000	1.66%
9,150,000	EUR	Belgium Government Bond 4% 28/Mar/2022	11,187,934	0.40%
39,800,000	EUR	Belgium Government Bond 4.5% 28/Mar/2026	52,688,235	1.91%
22,650,000	EUR	Belgium Government Bond 5% 28/Mar/2035	34,334,003	1.24%
93,930,000	EUR	Bundesrepublik Deutschland 1.75% 15/Feb/2024	102,893,269	3.72%
31,500,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	38,497,725	1.39%
4,000,000	EUR	Bundesrepublik Deutschland 3.25% 04/Jan/2020	4,580,600	0.17%
20,000,000	EUR	Bundesrepublik Deutschland 4% 04/Jul/2016	20,861,000	0.76%
15,120,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	24,168,564	0.87%
74,250,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	82,249,373	2.98%
34,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	36,961,027	1.34%

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Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,700,000	EUR	Finland Government Bond - Regs - 2.625% 04/Jul/2042	3,299,535	0.12%
13,500,000	EUR	Finland Government Bond 2% 15/Apr/2024	14,760,225	0.53%
14,550,000	EUR	Finland Government Bond 3.375% 15/Apr/2020	16,731,773	0.61%
4,000,000	EUR	Finland Government Bond 3.875% 15/Sep/2017	4,359,100	0.16%
62,130,000	EUR	France Government Bond OAT 2.5% 25/Oct/2020	69,068,367	2.50%
64,700,000	EUR	France Government Bond OAT 3.25% 25/Oct/2021	75,545,337	2.73%
27,000,000	EUR	France Government Bond OAT 4% 25/Apr/2055	39,081,825	1.41%
89,500,000	EUR	France Government Bond OAT 4.25% 25/Apr/2019	103,683,512	3.75%
20,090,000	EUR	France Government Bond OAT 4.25% 25/Oct/2017	22,131,646	0.80%
62,900,000	EUR	France Government Bond OAT 5% 25/Oct/2016	67,189,780	2.43%
63,800,000	EUR	France Government Bond OAT 5.75% 25/Oct/2032	101,711,555	3.68%
40,000,000	EUR	France Government Bond OAT 6% 25/Oct/2025	58,727,000	2.13%
1,000,000	EUR	Ireland Government Bond 2% 18/Feb/2045	880,000	0.03%
32,237,000	EUR	Ireland Government Bond 2.4% 15/May/2030	33,494,243	1.21%
13,000,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	15,023,125	0.54%
20,000,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	23,863,000	0.86%
18,800,000	EUR	Ireland Government Bond 5% 18/Oct/2020	22,979,240	0.83%
5,400,000	EUR	Ireland Government Bond 5.4% 13/Mar/2025	7,211,295	0.26%
16,888,000	EUR	Ireland Government Bond 5.5% 18/Oct/2017	18,960,580	0.69%
32,070,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	38,516,283	1.39%
19,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.15% 15/Dec/2021	19,526,775	0.71%
57,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/May/2021	64,046,625	2.32%
102,238,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Mar/2020	116,538,539	4.23%
21,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Aug/2023	25,143,300	0.91%
105,515,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/May/2017	113,819,030	4.13%
10,737,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	13,486,746	0.49%
50,540,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Aug/2034	64,399,331	2.33%
22,169,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	28,374,657	1.03%
77,000,000	EUR	Italy Buoni Poliennali Del Tesoro 6.5% 01/Nov/2027	107,018,450	3.88%
1,514,500,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2024	12,157,058	0.44%
4,672,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	37,723,386	1.37%
3,100,000	EUR	Netherlands Government Bond 2% 15/Jul/2024	3,399,693	0.12%
31,600,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2023	38,817,440	1.41%
7,050,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	10,328,074	0.37%
16,650,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	24,167,059	0.87%
10,120,000	EUR	Netherlands Government Bond 4% 15/Jul/2016	10,563,762	0.38%
4,250,000	EUR	Netherlands Government Bond 4% 15/Jul/2018	4,775,513	0.17%
33,975,000	EUR	Netherlands Government Bond 4% 15/Jul/2019	39,374,477	1.43%
31,000,000	EUR	Netherlands Government Bond 4.5% 15/Jul/2017	33,972,125	1.23%
8,100,000	EUR	Netherlands Government Bond 5.5% 15/Jan/2028	12,124,485	0.44%
6,000,000	EUR	Portugal Obrigacoes do Tesouro OT 3.875% 15/Feb/2030	6,332,550	0.23%
2,900,000	EUR	Portugal Obrigacoes do Tesouro OT 4.1% 15/Apr/2037	3,049,060	0.11%
8,850,000	EUR	Portugal Obrigacoes do Tesouro OT 4.35% 16/Oct/2017	9,574,373	0.35%
18,094,000	EUR	Portugal Obrigacoes do Tesouro OT 4.45% 15/Jun/2018	19,915,161	0.72%
17,000,000	EUR	Portugal Obrigacoes do Tesouro OT 4.95% 25/Oct/2023	19,908,700	0.72%
42,950,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	49,145,538	1.78%
35,380,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	42,637,323	1.54%
36,210,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	45,047,051	1.63%
17,150,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	20,200,985	0.73%
27,100,000	EUR	Spain Government Bond 5.15% 31/Oct/2028	34,208,330	1.24%
19,435,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	25,915,115	0.94%
29,720,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	36,278,461	1.31%
68,500,000	EUR	Spain Government Bond 5.5% 30/Jul/2017	75,663,387	2.74%

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Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Local Public Authorities		
4,100,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	3,725,773	0.13%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**2,503,499,464**	**90.62%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,577,202,181**	**93.29%**
		Open-ended Investment Funds		
69,413	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	84,804,639	3.07%
		Total Open-ended Investment Funds	**84,804,639**	**3.07%**
		Total Securities	**2,662,006,820**	**96.36%**
		Net Asset Value	**2,762,700,030**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(471)	Euro Bobl	EUR	129.61	68,186
10-Sep-15	353	Euro Bund	EUR	152.10	413,091
10-Sep-15	291	Euro Buxl	EUR	148.78	(3,515,280)
10-Sep-15	550	Euro Schatz	EUR	111.28	(16,500)
10-Sep-15	(932)	Euro-Btp Future	EUR	129.90	2,949,488
10-Sep-15	(415)	Euro-Oat Futures	EUR	146.41	1,277,260
24-Sep-15	(131)	Japanese 10y Bond	JPY	146.97	413,344
16-Sep-15	570	Korea 10yr Bond	KRW	122.41	(92,070)
30-Sep-15	(200)	Long Gilt	GBP	115.80	295,010
30-Sep-15	(1,416)	US Long Bond	USD	151.25	4,070,751
30-Sep-15	1,416	US Ultra Bond Cbt	USD	154.53	(5,530,255)
30-Sep-15	527	US 10 Yr Note Future	USD	126.27	(14,095)
30-Sep-15	(1,092)	US 2 Yr Note Future	USD	109.49	(398,165)
16-Sep-15	794	10y Australian Bond	AUD	96.95	334,722
16-Sep-15	55	10yr Eur Swapnote	EUR	145.71	42,350
21-Sep-16	(504)	90 Day Sterling	GBP	98.81	(702,552)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(404,715)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	293,876	CHF	303,108	2,712
13-Jul-15	EUR	51,530,599	JPY	6,531,100,000	3,628,094
13-Jul-15	EUR	716,407	USD	760,990	33,523
13-Jul-15	EUR	4,686,891	USD	5,325,000	(91,563)
13-Jul-15	EUR	13,361,488	USD	14,594,506	264,928
13-Jul-15	USD	7,092,318	EUR	6,677,504	(313,126)
13-Jul-15	USD	6,767,766	EUR	6,000,000	73,150
31-Jul-15	USD	298,993	EUR	266,841	1,440
16-Oct-15	USD	4,700,000	EUR	4,193,557	20,039
07-Mar-16	CNY	194,281,250	USD	31,250,000	105,063
07-Mar-16	CNY	194,343,750	USD	31,250,000	114,095
07-Mar-16	EUR	12,302,206	USD	13,282,785	436,650
07-Mar-16	USD	31,250,000	CNY	200,718,750	(1,035,369)
07-Mar-16	USD	31,250,000	CNY	200,281,250	(972,144)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**2,267,492**

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
12-Nov-15	(104,800,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(509,538)	134,982
15-Jul-15	(193,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(445,869)	(185,319)
22-Jan-16	(217,500,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(14,563,963)	(10,749,946)
12-Nov-15	(349,200,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(1,697,810)	694,210
22-Jan-16	(217,500,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(437,599)	3,376,417
					(17,654,779)	**(6,729,656)**
Long Positions						
15-Jul-15	193,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	1,499,838	911,188
13-Feb-17	10,200,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	139,223	(322,837)
22-Jan-16	79,100,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	494,183	(4,250,753)
11-Sep-15	152,100,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	4,202,753	2,372,170
11-Sep-15	159,000,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	1,436,381	626,143
13-Feb-17	44,900,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	612,853	(846,142)
23-Feb-16	170,300,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	1,375,473	364,952
09-Mar-17	40,000,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	1,138,132	(422,259)
11-Sep-15	25,600,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	707,367	(210,196)
25-Oct-16	17,600,000	Call USD/CNY	6.40	USD	82,327	(165,929)
25-Oct-16	17,600,000	Call USD/CNY	6.40	USD	82,327	(141,144)
25-Oct-16	17,600,000	Call USD/CNY	6.40	USD	82,327	(140,309)
13-Feb-17	10,200,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	615,156	380,556
12-Nov-15	52,400,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	68,883	(26,747)
12-Nov-15	52,400,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	928,098	(140,862)
22-Jan-16	79,100,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	17,043,202	12,298,268
11-Sep-15	159,000,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	95,197	(715,041)
11-Sep-15	152,100,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	74,839	(1,755,744)
12-Nov-15	174,600,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	229,522	(416,498)
12-Nov-15	174,600,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	3,092,479	(259,841)
13-Feb-17	44,900,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	2,707,894	1,248,899
23-Feb-16	170,300,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	343,661	(666,860)
09-Mar-17	40,000,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	1,616,462	56,071
11-Sep-15	25,600,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	12,596	(41,962)
					38,681,173	**7,735,123**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**1,005,467**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	7,250,000	(124,468)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	68,100,000	(815,640)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	65,000,000	(778,511)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	61,000,000	(730,603)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	7,250,000	(128,795)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	7,250,000	(118,284)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	7,250,000	(128,178)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	7,250,000	(126,780)
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	20,650,000	(122,706)
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	10,400,000	(143,148)
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	20,400,000	31,322

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
27-Aug-19	Inflation Swap	-	CPTFEMU Index	0.997%	EUR	3,250,000	(11,863)
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	12,900,000	75,095
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	29,500,000	145,460
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	20,650,000	197,520
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	20,025,000	(334,693)
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	26,550,000	381,094
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	25,800,000	(422,889)
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	43,150,000	(526,724)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	40,750,000	1,274,018
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	40,750,000	(895,298)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	43,150,000	781,998
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	25,800,000	583,867
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	14,235,000	366,624
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	27,075,000	655,491
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	27,075,000	666,880
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	33,000,000	287,125
27-Aug-19	Inflation Swap	-	2.218%	CPURNSA Index	USD	6,895,000	223,456
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	14,230,000	359,898
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	46,500,000	5,724
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	894,450,000	(693,322)
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	40,237,000	(766,038)
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	51,782,000	232,170
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	42,167,195	549,282
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	41,974,805	788,543
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	24,132,772	(40,823)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	117,060,000	(344,783)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	117,060,000	(312,264)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	92,929,179	(157,199)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	117,065,000	(342,698)
18-Feb-54	Interest Rate Swap	-	Euribor 6M	2.579%	EUR	8,800,000	(2,389,668)
25-Oct-23	Interest Rate Swap	-	2.292%	Euribor 6M	EUR	19,100,000	2,086,023
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	27,610,000	(1,896,413)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	22,700,000	(1,669,820)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	37,340,000	759,923
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.997%	EUR	22,400,000	(711,240)
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	6,900,000	706,484
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	29,240,000	(633,016)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.612%	EUR	16,500,000	589,651
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	79,840,000	(583,047)
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	20,275,000	487,303
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	69,700,000	(484,321)
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	13,900,000	(470,827)
23-Feb-30	Interest Rate Swap	-	0.442%	Eonia 1D	EUR	4,200,000	(457,095)
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	39,600,000	(374,339)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.873%	EUR	14,800,000	341,034
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	47,600,000	282,701
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	10,525,000	238,741
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	33,500,000	2,612,249
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.975%	EUR	33,100,000	(2,628,394)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	32,700,000	(2,656,384)
16-Aug-53	Interest Rate Swap	-	Euribor 6M	2.665%	EUR	11,200,000	(3,297,517)
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	13,100,000	(9,678)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
27-Aug-19	Interest Rate Swap	-	0.547%	Euribor 6M	EUR	3,300,000	21,366
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	20,400,000	(67,996)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	226,400,000	94,835
23-Feb-20	Interest Rate Swap	-	0.042%	Eonia 1D	EUR	14,000,000	(149,475)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.489%	EUR	17,100,000	(119,665)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	29,500,000	(116,884)
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	26,000,000	(190,120)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	4,800,000	(199,035)
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	82,100,000	854,441
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	82,100,000	714,671
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	2,950,000,000	(125,791)
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	1,526,100,000	495,378
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	1,012,700,000	396,744
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	1,012,700,000	341,106
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	1,055,000,000	327,890
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	1,425,000,000	274,468
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	3,586,300,000	(227,390)
03-Feb-20	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	2,367,500,000	(210,146)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	1,294,000,000	204,027
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	2,367,500,000	(165,062)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	3,400,000,000	(155,317)
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	2,475,000,000	(142,847)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	4,690,600,000	259,284
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	4,690,600,000	213,909
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	31,794,000,000	(94,365)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	3,908,500,000	(50,756)
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	3,908,500,000	(1,375)
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	250,650,000	181,974
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	195,000,000	(135,551)
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	200,500,000	217,053
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	200,500,000	201,856
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	50,046,835	(623,995)
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	50,276,165	(377,345)
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	348,900,000	334,862
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	235,000,000	183,898
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	284,300,000	226,390
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	205,200,000	74,583
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	162,940,000	4,211
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	314,500,000	308,157
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	314,500,000	307,877
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	314,500,000	315,415
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	92,930,000	186,569
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	29,650,000	(180,374)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.713%	USD	21,000,000	164,616
09-Jul-23	Interest Rate Swap	-	2.410%	Libor 3M	USD	8,000,000	(161,372)
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	34,000,000	(157,214)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	27,625,000	(146,606)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	27,625,000	(141,140)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	26,360,000	(134,169)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	71,600,000	(128,212)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	26,360,000	(114,895)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	125,500,000	(98,991)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
09-Jul-23	Interest Rate Swap	-	3.259%	Libor 3M	USD	7,000,000	97,326
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	2,800,000	96,153
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	43,655,000	(95,149)
23-Jan-19	Interest Rate Swap	-	1.840%	Libor 3M	USD	56,400,000	(87,851)
09-Jul-23	Interest Rate Swap	-	2.674%	Libor 3M	USD	9,100,000	(87,229)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	51,100,000	(85,473)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	14,525,000	(77,554)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	14,525,000	(76,850)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	47,920,000	(74,869)
27-Aug-19	Interest Rate Swap	-	Libor 3M	1.774%	USD	7,050,000	(55,690)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	20,378,000	(54,628)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	40,900,000	(51,547)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	40,900,000	(50,384)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.614%	USD	22,000,000	43,047
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	40,900,000	(37,693)
27-Feb-20	Interest Rate Swap	-	Libor 3M	1.623%	USD	11,200,000	24,302
23-Jan-19	Interest Rate Swap	-	1.950%	Libor 3M	USD	37,000,000	13,008
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	25,565,000	(2,807)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	92,930,000	220,270
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	43,300,000	276,046
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	98,900,000	(283,595)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	92,930,000	366,309
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	92,927,395	369,508
09-Jul-23	Interest Rate Swap	-	3.494%	Libor 3M	USD	18,200,000	424,709
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	217,300,000	(451,621)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.453%	USD	31,200,000	504,200
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	122,200,000	(615,599)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	157,500,000	1,080,694
09-Jul-23	Interest Rate Swap	-	4.328%	Libor 3M	USD	24,200,000	1,374,069
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	226,200,000	1,676,918
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	28,900,000	(1,739)
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	45,500,000	2,215,504
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	112,400,000	2,196,672
Total Net Unrealised Gain/(Loss) on Swaps							**660,159**

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
6,500,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	6,316,993	0.13%
6,000,000	EUR	Linde Finance BV Floating 14/Jul/2066	6,384,930	0.13%
6,000,000	USD	LyondellBasell Industries NV 5% 15/Apr/2019	5,839,688	0.12%
		Industrial Metals and Mining		
100,000	EUR	Vallourec SA 2.25% 30/Sep/2024	86,028	0.00%
		Mining		
4,188,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	3,997,823	0.08%
4,500,000	USD	BHP Billiton Finance USA Ltd 3.85% 30/Sep/2023	4,168,235	0.09%
2,500,000	USD	Cia Minera Milpo SAA - Regs - 4.625% 28/Mar/2023	2,286,214	0.05%
2,500,000	USD	Glencore Finance Canada Ltd - 144A - Floating 25/Oct/2042	2,117,394	0.04%
5,000,000	USD	Rio Tinto Finance USA Ltd 3.75% 20/Sep/2021	4,653,002	0.10%
		Consumer Goods		
		Automobiles and Parts		
7,362,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	6,712,672	0.14%
3,693,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	3,575,600	0.07%
8,328,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	8,262,625	0.17%
3,349,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	3,552,083	0.07%
5,140,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	4,585,958	0.10%
5,915,000	EUR	Mahle GmbH 2.375% 20/May/2022	5,926,239	0.12%
4,963,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	4,913,916	0.10%
4,400,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	4,638,832	0.10%
6,441,000	EUR	Renault SA 3.625% 19/Sep/2018	6,930,709	0.14%
4,713,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	4,880,382	0.10%
		Beverages		
1,719,000	EUR	Anheuser-Busch InBev NV 1.95% 30/Sep/2021	1,798,951	0.04%
5,455,000	EUR	Anheuser-Busch InBev NV 2.25% 24/Sep/2020	5,826,949	0.12%
2,800,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	2,412,872	0.05%
4,600,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	4,787,772	0.10%
2,000,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	1,851,364	0.04%
		Food Producers		
1,333,000	EUR	HJ Heinz Co 2% 30/Jun/2023	1,320,616	0.03%
		Household Goods and Home Construction		
2,000,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	2,179,000	0.05%
		Leisure Goods		
3,839,000	EUR	Directv Holdings LLC 2.75% 19/May/2023	4,078,285	0.09%
5,760,000	EUR	Harman Finance International SCA 2% 27/May/2022	5,632,877	0.12%
2,188,000	USD	Sky PLC - Regs - 3.75% 16/Sep/2024	1,922,463	0.04%
2,438,000	EUR	Sky PLC 1.5% 15/Sep/2021	2,428,077	0.05%
		Tobacco		
1,707,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	1,547,805	0.03%
4,000,000	GBP	Imperial Tobacco Finance PLC 7.75% 24/Jun/2019	6,752,149	0.14%
		Consumer Services		
		Food and Drug Retailers		
3,300,000	EUR	Distribuidora Internacional de Alimentacion SA 1.5% 22/Jul/2019	3,330,822	0.07%
2,643,000	EUR	WM Morrison Supermarkets PLC 2.25% 19/Jun/2020	2,716,819	0.06%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		General Retailers		
3,138,000	EUR	Expedia Inc 2.5% 03/Jun/2022	3,097,692	0.06%
2,500,000	EUR	Kering 0.875% 28/Mar/2022	2,395,375	0.05%
5,069,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	4,483,683	0.09%
2,833,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	2,789,301	0.06%
		Media		
2,100,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	2,016,798	0.04%
4,500,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	4,120,110	0.09%
		Travel, Leisure and Catering		
947,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	891,932	0.02%
4,338,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	4,417,169	0.09%
		Financials		
		Banks		
1,868,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	1,878,517	0.04%
4,600,000	EUR	ABN AMRO Bank NV 3.5% 12/Jan/2018	4,999,436	0.10%
3,000,000	EUR	ABN AMRO Bank NV 3.625% 22/Jun/2020	3,481,695	0.07%
11,750,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	14,327,010	0.30%
5,014,000	EUR	AIB Mortgage Bank 0.625% 03/Feb/2022	4,909,709	0.10%
12,900,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/Jan/2022	12,833,565	0.27%
4,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 2.25% 12/Sep/2024	4,357,220	0.09%
8,500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.25% 24/Jan/2016	8,646,787	0.18%
15,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.5% 05/Dec/2017	16,197,090	0.35%
800,000	EUR	Banco Bilbao Vizcaya Argentaria SA 4.25% 18/Jan/2017	850,761	0.02%
8,500,000	EUR	Banco Espanol de Credito SA 3.5% 18/Jan/2016	8,654,199	0.18%
16,000,000	EUR	Banco Popolare SC 0.75% 31/Mar/2022	15,713,920	0.34%
7,000,000	EUR	Banco Santander SA 1.125% 27/Nov/2024	6,889,260	0.14%
10,500,000	EUR	Banco Santander SA 2.875% 30/Jan/2018	11,214,000	0.23%
3,500,000	EUR	Banco Santander SA 3.125% 28/Sep/2015	3,524,430	0.07%
5,000,000	EUR	Banco Santander SA 4.125% 09/Jan/2017	5,302,780	0.11%
4,400,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	4,376,372	0.09%
15,600,000	EUR	Bank of Ireland Mortgage Bank 0.375% 07/May/2022	14,994,408	0.32%
5,980,000	EUR	Bank of Ireland Mortgage Bank 0.5% 20/Jan/2020	5,955,362	0.12%
6,200,000	EUR	Bank of Scotland PLC 4.5% 13/Jul/2021	7,616,390	0.16%
4,500,000	EUR	Bankia SA 1% 25/Sep/2025	4,151,880	0.09%
4,000,000	EUR	Bankinter SA 1% 05/Feb/2025	3,876,520	0.08%
2,500,000	EUR	Barclays Bank PLC - Regs - 4% 12/Jan/2021	2,966,720	0.06%
5,100,000	EUR	Barclays Bank PLC 2.25% 22/Feb/2017	5,283,814	0.11%
13,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	15,439,060	0.33%
1,100,000	EUR	BBVA Senior Finance SAU 3.75% 17/Jan/2018	1,183,237	0.02%
6,500,000	EUR	Belfius Bank SA/NV 0.625% 14/Oct/2021	6,474,943	0.14%
1,700,000	EUR	Belfius Bank SA/NV 1.25% 27/Nov/2017	1,744,674	0.04%
7,000,000	GBP	BNP Paribas SA Floating Perpetual	9,930,129	0.21%
6,750,000	EUR	BNP Paribas SA 2.5% 23/Aug/2019	7,203,600	0.15%
17,000,000	USD	BPCE SA - Regs - Floating Perpetual	20,330,730	0.44%
6,189,000	EUR	BPCE SA Floating Perpetual	8,478,930	0.18%
2,000,000	EUR	BPCE SA Floating 08/Jul/2026	2,005,520	0.04%
7,000,000	EUR	BPCE SFH SA 1.5% 28/Feb/2018	7,255,640	0.15%
7,500,000	EUR	BPCE SFH SA 2.375% 29/Nov/2023	8,376,053	0.18%
9,000,000	EUR	BPCE SFH SA 3.75% 13/Sep/2021	10,732,005	0.22%
7,800,000	EUR	CaixaBank SA 2.625% 21/Mar/2024	8,684,863	0.18%
18,200,000	EUR	CaixaBank SA 3% 22/Mar/2018	19,548,219	0.42%
8,000,000	EUR	CaixaBank SA 4.625% 04/Jun/2019	9,301,176	0.19%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,420,000	EUR	Canadian Imperial Bank of Commerce/Canada 0.375% 15/Oct/2019	7,413,545	0.15%
1,417,000	EUR	Cie de Financement Foncier SA 2.25% 21/Aug/2015	1,421,414	0.03%
5,000,000	EUR	Cie de Financement Foncier SA 4.375% 25/Apr/2019	5,783,800	0.12%
9,819,000	EUR	Commonwealth Bank of Australia 1.375% 22/Jan/2019	10,201,547	0.21%
9,000,000	EUR	Credit Mutuel - CIC Home Loan SFH - SFH Regs - 4.375% 17/Mar/2021	10,954,125	0.23%
6,500,000	EUR	Credit Mutuel - CIC Home Loan SFH 3.375% 18/Jul/2016	6,725,641	0.14%
2,500,000	USD	Credit Suisse Group Guernsey I Ltd - Regs - Floating 24/Feb/2041	2,348,658	0.05%
1,700,000	EUR	Criteria CaixaHolding SA 2.375% 09/May/2019	1,750,388	0.04%
10,400,000	GBP	Danske Bank A/S Floating Perpetual	14,993,644	0.31%
11,750,000	EUR	Danske Bank A/S Floating 04/Oct/2023	12,612,567	0.26%
3,000,000	EUR	Danske Bank Oyj 1.625% 27/Sep/2019	3,164,244	0.07%
9,000,000	EUR	Deutsche Bank AG 2.125% 01/Mar/2019	9,655,200	0.20%
4,000,000	USD	Deutsche Bank AG/London 3.7% 30/May/2024	3,542,075	0.07%
6,000,000	EUR	Deutsche Postbank AG 3.375% 31/Mar/2020	6,882,750	0.14%
4,750,000	EUR	Deutsche Postbank AG 3.625% 15/Feb/2021	5,592,018	0.12%
3,389,000	EUR	DNB Boligkreditt AS 0.375% 07/Oct/2019	3,388,254	0.07%
6,000,000	EUR	DNB Boligkreditt AS 1.875% 21/Nov/2022	6,436,800	0.13%
4,000,000	EUR	Eika Boligkreditt AS 1.25% 06/Nov/2017	4,103,540	0.09%
1,400,000	USD	Erste Group Bank AG Floating 26/May/2025	1,203,734	0.03%
15,018,000	USD	Erste Group Bank AG Floating 28/Mar/2023	13,712,180	0.29%
5,000,000	EUR	Erste Group Bank AG 0.75% 05/Feb/2025	4,828,125	0.10%
6,000,000	EUR	Erste Group Bank AG 3% 06/Sep/2018	6,528,660	0.14%
7,864,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	8,895,285	0.19%
4,000,000	EUR	HSBC SFH France SA 3.375% 20/Jan/2017	4,207,200	0.09%
4,800,000	EUR	ING Bank NV 1.875% 22/May/2023	5,186,016	0.11%
3,500,000	EUR	ING Bank NV 2.25% 31/Aug/2015	3,513,108	0.07%
4,600,000	EUR	ING Bank NV 3.375% 11/Jan/2018	4,985,351	0.10%
6,000,000	EUR	ING-DiBa AG 2% 13/Mar/2019	6,412,140	0.13%
4,400,000	EUR	Intesa Sanpaolo SpA 0.625% 20/Jan/2022	4,336,288	0.09%
3,500,000	EUR	Intesa Sanpaolo SpA 3% 04/Nov/2015	3,533,775	0.07%
3,500,000	EUR	Intesa Sanpaolo SpA 3.25% 28/Apr/2017	3,696,280	0.08%
4,000,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	3,719,293	0.08%
3,000,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	3,563,760	0.07%
15,000,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	14,731,275	0.31%
2,222,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	2,225,666	0.05%
10,000,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	10,830,550	0.23%
2,700,000	EUR	KBC Bank NV - Regs - 2% 31/Jan/2023	2,922,623	0.06%
2,500,000	EUR	KBC Bank NV 1.125% 11/Dec/2017	2,560,093	0.05%
2,200,000	EUR	KBC IFIMA SA 2.125% 10/Sep/2018	2,308,790	0.05%
2,600,000	EUR	KBC IFIMA SA 3% 29/Aug/2016	2,681,718	0.06%
35,900,000	EUR	KFW 0.625% 15/Jan/2025	35,053,478	0.74%
10,700,000	EUR	KFW 2.125% 15/Aug/2023	11,921,405	0.25%
8,400,000	EUR	Kutxabank SA 1.75% 27/May/2021	8,867,410	0.19%
7,000,000	EUR	La Banque Postale Home Loan SFH 1.875% 11/Sep/2020	7,506,758	0.16%
6,000,000	EUR	La Banque Postale Home Loan SFH 2.375% 15/Jan/2024	6,714,894	0.14%
8,653,000	EUR	Leeds Building Society 1.375% 05/May/2022	8,321,850	0.17%
3,300,000	USD	Lloyds Bank PLC - Regs - 6.5% 14/Sep/2020	3,437,894	0.07%
2,500,000	EUR	Lloyds Bank PLC Floating 16/Dec/2021	2,866,743	0.06%
5,455,000	EUR	Lloyds Bank PLC 0.625% 20/Apr/2020	5,352,501	0.11%
4,362,000	EUR	Lloyds Bank PLC 1.375% 16/Apr/2021	4,545,378	0.10%
2,500,000	EUR	Lloyds Bank PLC 4% 29/Sep/2020	2,950,438	0.06%
4,600,000	EUR	Lloyds Bank PLC 4.125% 06/Apr/2016	4,742,715	0.10%
10,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	11,980,400	0.25%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,979,000	EUR	Mediobanca SpA 1.125% 17/Jun/2019	10,260,706	0.21%
4,092,000	EUR	Mediobanca SpA 3.625% 17/Oct/2023	4,909,786	0.10%
6,000,000	EUR	National Australia Bank Ltd 1.875% 13/Jan/2023	6,415,920	0.13%
7,339,000	EUR	National Bank of Canada 1.5% 25/Mar/2021	7,692,468	0.16%
6,370,000	GBP	National Westminster Bank PLC 6.5% 07/Sep/2021	10,111,571	0.21%
8,370,000	EUR	Nationwide Building Society 0.75% 29/Oct/2021	8,367,774	0.17%
3,467,000	EUR	Nationwide Building Society 1.125% 03/Jun/2022	3,378,349	0.07%
2,700,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	2,530,508	0.05%
10,000,000	USD	Natixis SA - Regs - Floating Perpetual	10,500,807	0.22%
7,500,000	EUR	Nederlandse Waterschapsbank NV 3.5% 14/Jan/2021	8,761,500	0.18%
4,000,000	EUR	Nordea Bank AB 4.5% 26/Mar/2020	4,585,380	0.10%
2,083,000	EUR	Nordea Bank Finland Abp 2.375% 17/Jul/2017	2,181,526	0.05%
0.1	DKK	Nykredit Realkredit A/S 3% 01/Oct/2044	0.01	0.00%
6,000,000	EUR	OP Mortgage Bank 1% 28/Nov/2024	5,968,620	0.12%
2,200,000	EUR	OP Mortgage Bank 1.625% 23/May/2017	2,265,901	0.05%
1,972,000	EUR	Royal Bank of Scotland Group PLC 1.625% 25/Jun/2019	1,980,716	0.04%
3,300,000	EUR	Santander International Debt SAU 4.625% 21/Mar/2016	3,399,660	0.07%
3,500,000	EUR	Skandinaviska Enskilda Banken AB - Regs - 3% 20/Jan/2016	3,558,100	0.07%
4,500,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	4,787,865	0.10%
5,000,000	EUR	Societe Generale SCF SA 5% 27/Mar/2019	5,894,375	0.12%
5,200,000	EUR	Societe Generale SFH SA 1.75% 05/Mar/2020	5,539,144	0.12%
12,000,000	EUR	Societe Generale SFH SA 2% 29/Apr/2024	13,020,312	0.27%
5,000,000	EUR	Societe Generale SFH SA 4% 18/Jan/2022	6,093,650	0.13%
3,000,000	EUR	SpareBank 1 Boligkreditt AS 3.25% 17/Mar/2017	3,164,385	0.07%
1,636,000	EUR	SpareBank 1 SR-Bank ASA 2% 14/May/2018	1,704,941	0.04%
3,500,000	EUR	SpareBank 1 SR-Bank ASA 3.5% 21/Apr/2016	3,593,975	0.08%
2,545,000	EUR	Stadshypotek AB 1.875% 21/Mar/2017	2,625,995	0.05%
4,842,000	EUR	Sveriges Sakerstallda Obligationer AB 0.625% 07/Oct/2021	4,818,758	0.10%
500,000	EUR	Sveriges Sakerstallda Obligationer AB 3.25% 30/Mar/2017	528,123	0.01%
6,000,000	EUR	Swedbank Hypotek AB 1.125% 07/May/2020	6,183,774	0.13%
4,100,000	EUR	UniCredit Bank Austria AG 0.5% 16/Jan/2020	4,109,106	0.09%
2,500,000	EUR	UniCredit Bank Austria AG 2.625% 30/Jan/2018	2,574,900	0.05%
9,362,000	EUR	UniCredit SpA 1.875% 31/Jan/2019	9,882,265	0.21%
3,500,000	EUR	UniCredit SpA 2.625% 31/Oct/2015	3,527,615	0.07%
7,333,000	EUR	UniCredit SpA 2.75% 31/Jan/2020	8,084,852	0.17%
1,000,000	EUR	UniCredit SpA 4% 31/Jan/2018	1,098,331	0.02%
2,520,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	2,920,163	0.06%
3,500,000	EUR	Unione di Banche Italiane SCpA 3.625% 23/Sep/2016	3,651,463	0.08%
3,029,000	EUR	Yorkshire Building Society 1.25% 11/Jun/2021	3,123,384	0.07%
		Financial Services		
3,705,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	3,576,313	0.07%
3,000,000	EUR	BNP Paribas Home Loan SFH SA 3.375% 12/Jan/2017	3,153,900	0.07%
4,500,000	EUR	BNP Paribas Home Loan SFH SA 3.75% 11/Jan/2021	5,306,580	0.11%
3,000,000	EUR	Caisse de Refinancement de l'Habitat SA 4% 25/Apr/2018	3,328,125	0.07%
4,970,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	4,940,155	0.10%
3,000,000	EUR	Credit Agricole Home Loan SFH SA 3.25% 23/Mar/2017	3,166,275	0.07%
3,588,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	3,702,350	0.08%
1,800,000	EUR	JAB Holdings BV 1.5% 24/Nov/2021	1,784,097	0.04%
2,800,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	2,585,926	0.05%
		Life Insurance		
3,000,000	EUR	Delta Lloyd NV 4.25% 17/Nov/2017	3,250,500	0.07%
10,000,000	EUR	Great-West Lifeco Inc - Regs - 2.5% 18/Apr/2023	10,671,300	0.22%
2,800,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	3,101,644	0.06%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
125,000	EUR	Irish Life Assurance PLC Floating Perpetual	128,750	0.00%
2,760,000	EUR	Poste Vita SpA 2.875% 30/May/2019	2,817,601	0.06%
		Nonlife Insurance		
5,900,000	EUR	Allianz SE Floating Perpetual	5,694,987	0.12%
2,000,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	2,170,086	0.05%
795,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	792,895	0.02%
3,250,000	GBP	Generali Finance BV Floating Perpetual	4,613,078	0.10%
1,500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	1,784,298	0.04%
1,110,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	1,115,328	0.02%
5,500,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	5,851,065	0.12%
		Real Estate Investment and Services		
11,000,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	11,341,990	0.24%
6,800,000	EUR	Deutsche Annington Finance BV Floating Perpetual	6,759,948	0.14%
5,000,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	4,636,325	0.10%
4,300,000	EUR	Grand City Properties SA 1.5% 17/Apr/2025	3,854,864	0.08%
5,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	4,994,950	0.10%
1,300,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	1,284,140	0.03%
1,500,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	1,438,005	0.03%
4,338,000	EUR	Prologis LP 1.375% 13/May/2021	4,235,471	0.09%
11,250,000	EUR	WP Carey Inc 2% 20/Jan/2023	10,927,462	0.23%
		Real Estate Investment Trusts		
1,786,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	1,749,619	0.04%
3,400,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	3,157,852	0.07%
3,000,000	EUR	Stockland Trust Management Ltd 1.5% 03/Nov/2021	2,989,620	0.06%
1,362,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	1,184,572	0.02%
		Health Care		
		Health Care Equipment and Services		
2,000,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	2,135,860	0.04%
3,000,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	3,946,695	0.08%
		Pharmaceuticals and Biotechnology		
4,336,000	EUR	Bayer AG Floating 01/Jul/2075	4,386,731	0.09%
3,871,000	EUR	Bayer AG Floating 02/Apr/2075	3,672,611	0.08%
632,000	EUR	Bayer AG 1.875% 25/Jan/2021	667,180	0.01%
727,000	EUR	Bayer Capital Corp BV 1.25% 13/Nov/2023	726,778	0.02%
1,678,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	1,653,870	0.03%
1,000,000	EUR	Merck & Co Inc 2.5% 15/Oct/2034	1,012,345	0.02%
1,680,000	EUR	Merck KGaA Floating 12/Dec/2074	1,642,032	0.03%
3,500,000	EUR	Merck KGaA Floating 12/Dec/2074	3,464,388	0.07%
4,720,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	4,310,587	0.09%
		Industrials		
		Construction and Materials		
1,833,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	1,802,939	0.04%
2,280,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	2,022,738	0.04%
6,400,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	6,961,632	0.15%
1,233,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	1,252,936	0.03%
		Electronic and Electrical Equipment		
1,200,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	1,111,644	0.02%
200,000	EUR	Schneider Electric SE 2.5% 06/Sep/2021	216,038	0.00%
		General Industrials		
4,035,000	EUR	EXOR SpA 2.5% 08/Oct/2024	3,907,131	0.08%
		Industrial Engineering		
3,700,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	3,390,770	0.07%

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Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Transportation		
900,000	EUR	Abertis Infraestructuras SA 4.75% 25/Oct/2019	1,039,752	0.02%
5,650,000	GBP	Atlantia SpA 6.25% 09/Jun/2022	9,581,673	0.20%
2,200,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	2,142,283	0.04%
2,000,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	1,792,700	0.04%
1,000,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	1,073,870	0.02%
5,560,000	EUR	DAA Finance PLC 6.5872% 09/Jul/2018	6,507,396	0.14%
1,000,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	1,008,530	0.02%
2,300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	2,434,424	0.05%
		Support Services		
1,259,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	1,254,996	0.03%
		Oil and Gas		
		Oil and Gas Producers		
2,941,000	EUR	Eni SpA 1.5% 02/Feb/2026	2,772,804	0.06%
4,300,000	EUR	Repsol International Finance BV 2.625% 28/May/2020	4,536,371	0.09%
4,900,000	EUR	Repsol International Finance BV 3.625% 07/Oct/2021	5,437,236	0.11%
4,000,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	4,556,794	0.10%
1,087,000	EUR	Total SA Floating Perpetual	1,050,314	0.02%
		Technology		
		Software and Computer Services		
2,500,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	2,827,150	0.06%
		Telecommunications		
		Fixed Line Telecommunications		
5,695,000	EUR	AT&T Inc 2.5% 15/Mar/2023	5,935,130	0.12%
3,000,000	EUR	Deutsche Telekom International Finance BV 4.25% 16/Mar/2020	3,474,210	0.07%
5,000,000	EUR	Deutsche Telekom International Finance BV 4.875% 22/Apr/2025	6,459,900	0.14%
4,393,000	EUR	Orange SA Floating Perpetual	4,685,815	0.10%
2,210,000	EUR	Orange SA Floating Perpetual	2,283,715	0.05%
4,000,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	4,136,400	0.09%
2,500,000	EUR	Telefonica Emisiones SAU 3.961% 26/Mar/2021	2,835,950	0.06%
6,000,000	EUR	Telefonica Emisiones SAU 4.71% 20/Jan/2020	6,930,960	0.14%
5,100,000	EUR	Telefonica Europe BV Floating Perpetual	5,182,610	0.11%
5,000,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	5,707,675	0.12%
2,223,000	EUR	TeliaSonera AB 1.625% 23/Feb/2035	1,893,051	0.04%
527,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	556,470	0.01%
5,863,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	5,779,991	0.12%
		Mobile Telecommunications		
5,000,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	5,305,650	0.11%
6,000,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	6,376,620	0.13%
7,500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	6,317,582	0.13%
		Utilities		
		Electricity		
4,345,000	EUR	EDP Finance BV 2% 22/Apr/2025	3,934,919	0.08%
17,400,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	18,136,020	0.39%
5,000,000	EUR	Electricite de France SA - Iss.2014 - Floating Perpetual	5,209,270	0.11%
2,450,000	EUR	Electricite de France SA 4% 12/Nov/2025	2,931,021	0.06%
5,000,000	EUR	Enel SpA 5.625% 21/Jun/2027	6,527,100	0.14%
1,184,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	1,164,736	0.02%
1,204,000	EUR	ESB Finance Ltd 4.375% 21/Nov/2019	1,386,087	0.03%
10,200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	10,143,043	0.21%
2,300,000	EUR	Gas Natural Fenosa Finance BV 1.375% 21/Jan/2025	2,136,804	0.04%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
2,900,000	EUR	Gas Natural Fenosa Finance BV 3.875% 11/Apr/2022	3,302,520	0.07%
4,900,000	EUR	Infrax CVBA 3.75% 30/Oct/2023	5,687,430	0.12%
8,153,000	EUR	NGG Finance PLC Floating 18/Jun/2076	8,633,049	0.18%
4,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	4,348,880	0.09%
		Gas, Water and Multiutilities		
5,000,000	EUR	Veolia Environnement SA 1.59% 10/Jan/2028	4,613,000	0.10%
4,964,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	5,241,339	0.11%
		Total Bonds	**1,399,577,696**	**29.26%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
18,650,000	EUR	European Financial Stability Facility 0.5% 20/Jan/2023	18,365,588	0.38%
10,500,000	EUR	European Financial Stability Facility 1.375% 07/Jun/2021	11,060,175	0.23%
15,000,000	EUR	European Financial Stability Facility 1.75% 27/Jun/2024	16,047,375	0.34%
3,000,000	EUR	European Financial Stability Facility 3% 04/Sep/2034	3,669,900	0.08%
10,000,000	EUR	European Financial Stability Facility 3.5% 04/Feb/2022	11,906,500	0.25%
13,700,000	EUR	European Investment Bank 1.25% 13/Nov/2026	13,863,167	0.29%
11,000,000	EUR	European Investment Bank 1.5% 15/Jul/2020	11,652,850	0.24%
11,150,000	EUR	European Investment Bank 2% 14/Apr/2023	12,242,143	0.26%
10,000,000	EUR	European Investment Bank 2.25% 14/Oct/2022	11,143,600	0.23%
9,500,000	EUR	European Investment Bank 2.75% 15/Sep/2021	10,812,425	0.23%
15,000,000	EUR	European Stability Mechanism 1.25% 15/Oct/2018	15,580,500	0.33%
12,300,000	EUR	European Stability Mechanism 1.375% 04/Mar/2021	12,961,125	0.27%
18,260,000	EUR	European Stability Mechanism 2.125% 20/Nov/2023	20,265,131	0.42%
20,000,000	EUR	European Union 1.875% 04/Apr/2024	21,777,400	0.46%
8,500,000	EUR	European Union 2.5% 04/Nov/2027	9,765,310	0.20%
6,000,000	EUR	European Union 2.75% 21/Sep/2021	6,848,370	0.14%
		Governments		
12,000,000	EUR	Austria Government Bond 1.95% 18/Jun/2019	12,889,200	0.27%
800,000	EUR	Austria Government Bond 3.15% 20/Jun/2044	1,044,960	0.02%
24,070,000	EUR	Austria Government Bond 3.5% 15/Sep/2021	28,550,029	0.60%
1,735,000	EUR	Austria Government Bond 3.8% 26/Jan/2062	2,759,865	0.06%
10,390,000	EUR	Austria Government Bond 4.15% 15/Mar/2037	15,087,579	0.32%
13,500,000	EUR	Austria Government Bond 4.3% 15/Sep/2017	14,822,325	0.31%
19,500,000	EUR	Austria Government Bond 4.85% 15/Mar/2026	26,751,075	0.56%
900,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	1,401,323	0.03%
37,750,000	EUR	Belgium Government Bond 1.25% 22/Jun/2018	39,181,669	0.82%
34,270,000	EUR	Belgium Government Bond 2.25% 22/Jun/2023	37,845,218	0.79%
20,000,000	EUR	Belgium Government Bond 3.75% 28/Sep/2020	23,552,500	0.49%
20,800,000	EUR	Belgium Government Bond 4% 28/Mar/2032	27,567,280	0.58%
16,580,000	EUR	Belgium Government Bond 4.25% 28/Mar/2041	23,999,550	0.50%
11,550,000	EUR	Belgium Government Bond 4.5% 28/Mar/2026	15,290,179	0.32%
62,460,000	EUR	Bundesrepublik Deutschland 1.5% 15/Feb/2023	67,208,521	1.41%
16,000,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	19,554,400	0.41%
5,000,000	EUR	Bundesrepublik Deutschland 3.25% 04/Jul/2021	5,901,000	0.12%
15,000,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	23,976,750	0.50%
15,000,000	EUR	Bundesrepublik Deutschland 5.625% 04/Jan/2028	23,103,750	0.48%
5,000,000	EUR	Bundesrepublik Deutschland 6.25% 04/Jan/2030	8,400,625	0.18%
132,500,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	146,774,975	3.07%
58,500,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	63,594,709	1.33%
2,500,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	2,516,847	0.05%
9,850,000	EUR	Finland Government Bond - Regs - 2.75% 04/Jul/2028	11,560,453	0.24%
22,470,000	EUR	Finland Government Bond 3.5% 15/Apr/2021	26,480,333	0.55%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,200,000	EUR	Finland Government Bond 4.375% 04/Jul/2019	2,578,125	0.05%
60,000,000	EUR	France Government Bond OAT 2.5% 25/Oct/2020	66,700,500	1.39%
28,145,000	EUR	France Government Bond OAT 2.75% 25/Oct/2027	32,116,260	0.67%
4,500,000	EUR	France Government Bond OAT 3.25% 25/May/2045	5,538,150	0.12%
105,100,000	EUR	France Government Bond OAT 3.75% 25/Apr/2017	112,591,002	2.35%
11,000,000	EUR	France Government Bond OAT 4% 25/Apr/2055	15,922,225	0.33%
50,955,000	EUR	France Government Bond OAT 4% 25/Oct/2038	69,650,389	1.46%
57,470,000	EUR	France Government Bond OAT 4.25% 25/Apr/2019	66,577,557	1.39%
4,000,000	EUR	France Government Bond OAT 5.75% 25/Oct/2032	6,376,900	0.13%
40,000,000	EUR	France Government Bond OAT 8.25% 25/Apr/2022	60,432,000	1.26%
5,000,000	EUR	French Treasury Note BTAN 2.5% 25/Jul/2016	5,142,625	0.11%
700,000	EUR	Ireland Government Bond 2% 18/Feb/2045	616,000	0.01%
37,820,000	EUR	Ireland Government Bond 2.4% 15/May/2030	39,294,980	0.82%
47,190,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	54,533,944	1.14%
33,500,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	39,970,525	0.84%
14,910,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	17,601,255	0.37%
10,000,000	EUR	Ireland Government Bond 5.5% 18/Oct/2017	11,227,250	0.23%
56,800,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	68,217,176	1.43%
11,500,000	EUR	Italy Buoni Poliennali Del Tesoro 1.35% 15/Apr/2022	11,187,488	0.23%
40,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2017	42,279,000	0.88%
15,170,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	16,969,162	0.35%
133,060,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Sep/2020	150,916,652	3.14%
45,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Aug/2018	50,216,625	1.05%
73,460,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2019	83,075,914	1.74%
17,198,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	21,602,408	0.45%
53,144,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	68,020,333	1.42%
40,995,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Nov/2029	52,501,272	1.10%
14,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5.75% 01/Feb/2033	19,178,600	0.40%
2,885,500,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2024	23,162,226	0.48%
7,624,500,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	61,562,919	1.29%
21,000,000	EUR	Netherlands Government Bond 0.25% 15/Jan/2020	21,098,175	0.44%
61,420,000	EUR	Netherlands Government Bond 1.25% 15/Jan/2018	63,589,662	1.33%
5,630,000	EUR	Netherlands Government Bond 2% 15/Jul/2024	6,174,280	0.13%
7,205,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	10,555,145	0.22%
17,100,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	24,820,223	0.52%
8,700,000	EUR	Netherlands Government Bond 5.5% 15/Jan/2028	13,022,595	0.27%
28,150,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	42,388,270	0.89%
18,200,000	EUR	Slovakia Government Bond 1.375% 21/Jan/2027	17,808,336	0.37%
9,000,000	EUR	Slovenia Government Bond 1.5% 25/Mar/2035	7,093,395	0.15%
76,350,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	87,363,487	1.83%
15,000,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	18,076,875	0.38%
33,765,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	42,005,348	0.88%
15,400,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	18,139,660	0.38%
33,260,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	44,349,716	0.93%
58,170,000	EUR	Spain Government Bond 5.5% 30/Jul/2017	64,253,128	1.34%
52,050,000	EUR	Spain Government Bond 6% 31/Jan/2029	70,733,347	1.48%
		Local Public Authorities		
12,000,000	EUR	Bank Nederlandse Gemeenten NV 1.5% 15/Apr/2020	12,667,740	0.26%
28,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 1% 25/May/2018	28,810,600	0.60%
7,900,000	EUR	Caisse d'Amortissement de la Dette Sociale 1.375% 25/Nov/2024	8,044,373	0.17%
25,100,000	EUR	Caisse d'Amortissement de la Dette Sociale 2.375% 25/Jan/2024	27,996,164	0.59%
13,300,000	EUR	Caisse d'Amortissement de la Dette Sociale 3.375% 25/Apr/2021	15,480,668	0.32%
7,300,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	6,633,693	0.14%

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Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
14,000,000	EUR	Cassa Depositi e Prestiti SpA 2.375% 12/Feb/2019	14,580,930	0.30%
17,000,000	EUR	Cassa Depositi e Prestiti SpA 2.75% 31/May/2021	17,851,360	0.37%
7,000,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico - Regs - 5.9% 17/Mar/2021	8,596,770	0.18%
27,700,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 1.875% 17/Sep/2017	28,470,060	0.60%
12,000,000	EUR	Instituto de Credito Oficial 2.375% 31/Oct/2015	12,082,560	0.25%
18,000,000	EUR	Instituto de Credito Oficial 4.75% 30/Apr/2020	20,863,620	0.44%
8,400,000	EUR	Instituto de Credito Oficial 4.875% 30/Jul/2017	9,145,710	0.19%
12,100,000	EUR	Instituto de Credito Oficial 5% 05/Jul/2016	12,676,565	0.27%
19,000,000	EUR	KFW 0.875% 18/Mar/2019	19,581,780	0.41%
22,000,000	EUR	KFW 1.125% 15/Jan/2020	22,954,250	0.48%
29,700,000	EUR	KFW 1.625% 15/Jan/2021	31,839,885	0.67%
16,000,000	EUR	KFW 2.5% 17/Jan/2022	18,108,400	0.38%
16,000,000	EUR	Landwirtschaftliche Rentenbank 1.875% 11/May/2020	17,276,880	0.36%
23,000,000	EUR	UNEDIC 0.625% 17/Feb/2025	21,786,520	0.46%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**3,060,456,306**	**63.97%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**4,460,034,002**	**93.23%**
		Open-ended Investment Funds		
120,029	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	146,644,230	3.07%
		Total Open-ended Investment Funds	**146,644,230**	**3.07%**
		Total Securities	**4,606,678,232**	**96.30%**
		Net Asset Value	**4,783,449,225**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(307)	Euro Bobl	EUR	129.61	(189,886)
10-Sep-15	160	Euro Bund	EUR	152.10	156,245
10-Sep-15	512	Euro Buxl	EUR	148.78	(4,565,860)
10-Sep-15	1,514	Euro Schatz	EUR	111.28	(45,420)
10-Sep-15	(1,440)	Euro-Btp Future	EUR	129.90	2,964,199
10-Sep-15	(44)	Euro-Oat Futures	EUR	146.41	40,680
24-Sep-15	(225)	Japanese 10y Bond	JPY	146.97	709,942
16-Sep-15	966	Korea 10yr Bond	KRW	122.41	(156,034)
30-Sep-15	(449)	Long Gilt	GBP	115.80	662,298
30-Sep-15	(2,251)	US Long Bond	USD	151.25	6,471,231
30-Sep-15	2,207	US Ultra Bond Cbt	USD	154.53	(8,619,542)
30-Sep-15	419	US 10 Yr Note Future	USD	126.27	371,797
30-Sep-15	(1,828)	US 2 Yr Note Future	USD	109.49	(666,526)
30-Sep-15	(111)	US 5 Yr Note Future	USD	119.30	0
16-Sep-15	1,381	10y Australian Bond	AUD	96.95	582,180
16-Sep-15	(958)	10yr Eur Swapnote	EUR	145.71	(748,460)
16-Sep-15	2,051	2yr Eur Swapnote	EUR	111.70	93,064
16-Sep-15	(406)	5yr Eur Swapnote	EUR	126.92	(215,180)
21-Sep-16	(910)	90 Day Sterling	GBP	98.81	(1,202,190)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(4,357,462)**

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	509,128	CHF	524,610	5,189
13-Jul-15	EUR	108,375,005	GBP	78,088,309	(1,827,669)
13-Jul-15	EUR	87,546,961	JPY	11,078,800,000	6,289,244
13-Jul-15	EUR	67,672,218	USD	71,691,204	3,339,231
13-Jul-15	EUR	93,787,054	USD	100,746,804	3,380,667
13-Jul-15	EUR	1,739,411	USD	1,920,000	16,475
13-Jul-15	EUR	2,021,579	USD	2,300,000	(42,354)
13-Jul-15	EUR	22,183,731	USD	24,237,279	434,109
13-Jul-15	EUR	4,699,451	USD	5,284,728	(42,865)
13-Jul-15	GBP	6,275,616	EUR	8,725,491	131,016
13-Jul-15	GBP	6,150,103	EUR	8,526,923	152,453
13-Jul-15	GBP	3,723,717	EUR	5,202,127	52,995
13-Jul-15	GBP	3,865,763	EUR	5,397,761	57,824
13-Jul-15	GBP	16,829,736	EUR	23,132,704	618,379
13-Jul-15	GBP	1,590,000	EUR	2,197,622	46,277
13-Jul-15	USD	11,859,285	EUR	11,198,918	(556,843)
13-Jul-15	USD	23,000,000	EUR	20,441,519	197,815
13-Jul-15	USD	1,972,000	EUR	1,746,880	22,719
13-Jul-15	USD	6,753,190	EUR	6,011,786	48,272
13-Jul-15	USD	1,958,141	EUR	1,741,282	15,880
31-Jul-15	EUR	180,996	USD	201,164	494
31-Jul-15	GBP	269,991	EUR	378,938	1,974
31-Jul-15	GBP	257,545	EUR	361,471	1,883
31-Jul-15	GBP	188,668	EUR	264,800	1,379
31-Jul-15	USD	242,720,422	EUR	216,620,297	1,169,027
31-Jul-15	USD	15,347,655	EUR	13,697,297	73,920
31-Jul-15	USD	425,206	EUR	379,483	2,048
31-Jul-15	USD	296,351	EUR	264,484	1,427
31-Jul-15	USD	495,608	EUR	444,293	408
31-Jul-15	USD	248,079	EUR	221,493	1,105
07-Mar-16	CNY	342,308,020	USD	55,060,000	185,113
07-Mar-16	CNY	342,418,140	USD	55,060,000	201,026
07-Mar-16	USD	55,060,000	CNY	353,650,380	(1,824,237)
07-Mar-16	USD	55,060,000	CNY	352,879,540	(1,712,840)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**10,441,541**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
22-Jan-16	(365,200,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(24,454,066)	(18,050,025)
12-Nov-15	(121,400,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(590,247)	156,363
15-Jul-15	(312,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(720,782)	(299,582)
12-Nov-15	(605,800,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(2,945,400)	1,204,330
22-Jan-16	(365,200,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(734,764)	5,669,276
					(29,445,259)	**(11,319,638)**
Long Positions						
13-Feb-17	9,400,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	128,303	(297,517)
22-Jan-16	132,800,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	829,677	(7,136,537)
15-Jul-15	312,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	2,424,608	1,473,008

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
11-Sep-15	249,900,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	6,905,114	3,897,470
11-Sep-15	18,200,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	502,894	281,390
11-Sep-15	275,000,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	2,484,307	1,082,952
13-Feb-17	79,400,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	1,083,754	(1,496,295)
23-Feb-16	301,100,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	2,431,914	645,255
09-Mar-17	70,000,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	1,991,731	(738,954)
11-Sep-15	37,200,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	1,027,892	(305,441)
25-Oct-16	29,700,000	Call USD/CNY	6.40	USD	138,926	(238,180)
25-Oct-16	32,800,000	Call USD/CNY	6.40	USD	153,427	(309,231)
25-Oct-16	29,700,000	Call USD/CNY	6.40	USD	138,926	(236,771)
13-Feb-17	9,400,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	566,909	350,709
22-Jan-16	132,800,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	28,613,620	20,647,407
12-Nov-15	60,700,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	79,794	(30,984)
12-Nov-15	60,700,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	1,075,106	(163,174)
11-Sep-15	275,000,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	164,650	(1,236,706)
11-Sep-15	249,900,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	122,961	(2,884,684)
11-Sep-15	18,200,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	8,955	(212,549)
12-Nov-15	302,900,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	398,180	(722,550)
12-Nov-15	302,900,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	5,364,900	(450,779)
13-Feb-17	79,400,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	4,788,570	2,208,521
23-Feb-16	301,100,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	607,613	(1,179,045)
09-Mar-17	70,000,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	2,828,809	98,125
11-Sep-15	37,200,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	18,304	(60,975)
					64,879,844	**12,984,465**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**1,664,827**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	11,500,000	(197,432)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	104,750,000	(1,254,601)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	110,650,000	(1,325,266)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	109,000,000	(1,305,504)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	11,500,000	(204,295)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	11,500,000	(187,623)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	96,000,000	(1,096,094)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	11,500,000	(203,317)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	11,500,000	(201,100)
20-Sep-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	3,000,000	52,443
20-Dec-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	5,000,000	83,368
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	5,350,000	96,061
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 21	1.000%	-	EUR	60,000,000	577,655
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	5,000,000	14,383
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	2,500,000	7,191
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	2,500,000	7,191
20-Sep-18	Credit Default Swap Seller	Statoil ASA	1.000%	-	EUR	1,000,000	22,104
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	22,950,000	133,600
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	77,600,000	(947,248)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	39,000,000	192,303
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	16,400,000	(225,734)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	32,350,000	309,433
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	31,950,000	(534,004)
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	48,250,000	692,572
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	46,200,000	(757,267)
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	32,350,000	(192,229)
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	46,200,000	1,045,530
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	77,600,000	1,406,328
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	70,500,000	(1,548,920)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	70,500,000	2,204,130
27-Aug-19	Inflation Swap	-	CPTFEMU Index	0.997%	EUR	9,150,000	(33,400)
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	36,100,000	55,427
27-Aug-19	Inflation Swap	-	2.218%	CPURNSA Index	USD	21,585,000	699,536
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	22,440,000	567,541
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	55,300,000	481,151
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	89,000,000	10,956
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	43,175,000	1,045,275
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	22,440,000	577,945
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	43,175,000	1,063,437
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	72,924,378	1,369,965
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	1,433,330,000	(1,111,027)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	73,258,622	954,289
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	67,870,000	(1,292,119)
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	95,454,000	427,978
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	202,940,000	(594,089)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	161,100,240	(272,518)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	202,940,000	(597,731)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	202,945,000	(541,366)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	41,836,108	(70,770)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	364,850,000	152,829
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	36,100,000	(120,326)
27-Aug-19	Interest Rate Swap	-	0.547%	Euribor 6M	EUR	9,255,000	59,921
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	23,000,000	(16,992)
16-Aug-53	Interest Rate Swap	-	Euribor 6M	2.665%	EUR	26,800,000	(7,890,492)
25-Oct-23	Interest Rate Swap	-	2.292%	Euribor 6M	EUR	68,700,000	7,503,128
13-Apr-35	Interest Rate Swap	-	0.803%	Euribor 6M	EUR	50,000,000	(7,145,050)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	75,700,000	(6,149,491)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	61,100,000	(4,494,538)
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	48,910,000	(3,359,418)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.952%	EUR	19,600,000	(1,534,425)
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	18,000,000	1,403,596
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	13,500,000	1,382,251
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	67,450,000	1,372,705
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	52,670,000	(1,140,252)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.997%	EUR	33,600,000	(1,066,860)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	141,420,000	(1,032,746)
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	29,700,000	(1,006,012)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	121,400,000	(843,566)
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	32,325,000	776,920
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	66,400,000	(627,680)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.612%	EUR	15,000,000	536,047

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	12,000,000	(497,587)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	82,900,000	492,351
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.873%	EUR	20,800,000	479,291
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	16,600,000	376,542
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	47,650,000	(348,431)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.489%	EUR	40,700,000	(284,817)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	39,000,000	(154,525)
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	145,000,000	1,509,062
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	145,000,000	1,262,208
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	2,615,900,000	849,131
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	1,800,000,000	705,183
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	4,373,000,000	(252,393)
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	1,863,000,000	579,014
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	2,400,000,000	462,263
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	6,147,100,000	(389,759)
03-Feb-17	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	4,208,200,000	(373,532)
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	4,208,200,000	(293,395)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	5,788,000,000	(264,405)
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	1,864,000,000	(79,483)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	817,000,000	128,818
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	1,800,000,000	606,291
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	8,287,000,000	458,084
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	8,287,000,000	377,919
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	51,240,000,000	(152,081)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	6,905,100,000	(89,670)
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	6,905,100,000	(2,429)
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	392,000,000	284,596
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	357,000,000	359,414
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	334,300,000	(232,382)
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	357,000,000	386,474
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	87,344,208	(655,557)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	86,945,792	(1,084,060)
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	638,850,000	508,721
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	367,550,000	133,592
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	538,500,000	527,159
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	418,250,000	327,300
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	538,500,000	540,068
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	278,700,000	7,203
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	538,500,000	527,639
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	576,750,000	553,544
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	161,105,000	323,440
09-Jul-23	Interest Rate Swap	-	3.259%	Libor 3M	USD	20,200,000	280,856
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	45,900,000	(279,229)
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	57,000,000	(263,564)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	46,920,000	(238,816)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	44,050,000	(233,774)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	44,050,000	(225,057)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	123,800,000	(221,686)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	46,920,000	(204,510)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	221,700,000	(174,870)
27-Aug-19	Interest Rate Swap	-	Libor 3M	1.774%	USD	22,075,000	(174,378)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	4,900,000	168,267

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
23-Jan-19	Interest Rate Swap	-	1.840%	Libor 3M	USD	107,100,000	(166,823)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	72,162,500	(157,282)
09-Jul-23	Interest Rate Swap	-	2.674%	Libor 3M	USD	16,100,000	(154,329)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	90,300,000	(151,040)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	92,100,000	(143,894)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	22,900,000	(122,271)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	22,900,000	(121,162)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	34,863,000	(93,459)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	70,050,000	(88,286)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	70,050,000	(86,293)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	70,050,000	(64,557)
27-Feb-20	Interest Rate Swap	-	Libor 3M	1.623%	USD	17,300,000	37,538
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	62,457,500	(6,858)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	161,110,000	381,876
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	70,000,000	446,264
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	174,300,000	(499,803)
09-Jul-23	Interest Rate Swap	-	4.195%	Libor 3M	USD	11,100,000	571,225
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	161,105,000	635,039
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	161,096,460	640,569
09-Jul-23	Interest Rate Swap	-	3.494%	Libor 3M	USD	30,400,000	709,404
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	363,000,000	(754,433)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.453%	USD	58,900,000	951,840
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	213,300,000	(1,074,528)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	280,400,000	1,923,978
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	394,800,000	2,926,822
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	51,435,000	(3,095)
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	105,500,000	5,137,047
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	187,700,000	3,668,286
Total Net Unrealised Gain/(Loss) on Swaps							**(3,450,498)**

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
6,500,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	6,316,993	0.23%
20,833,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	19,825,307	0.72%
11,500,000	EUR	Linde Finance BV Floating 14/Jul/2066	12,237,783	0.44%
10,000,000	USD	LyondellBasell Industries NV 5% 15/Apr/2019	9,732,813	0.35%
4,908,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	4,627,753	0.17%
3,120,000	USD	SPCM SA - 144A - 6% 15/Jan/2022	2,908,724	0.11%
		Industrial Metals and Mining		
1,090,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	1,096,616	0.04%
4,000,000	USD	Chinalco Finance Holdings Ltd 3.625% 11/Dec/2019	3,655,394	0.13%
900,000	EUR	Vallourec SA 2.25% 30/Sep/2024	774,248	0.03%
		Mining		
8,615,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	8,223,793	0.30%
7,530,000	USD	BHP Billiton Finance USA Ltd 3.25% 21/Nov/2021	6,907,839	0.25%
2,555,000	USD	Cia Minera Milpo SAA - Regs - 4.625% 28/Mar/2023	2,336,511	0.08%
4,150,000	GBP	Glencore Canada Financial Corp 7.375% 27/May/2020	6,942,295	0.25%
7,250,000	USD	Rio Tinto Finance USA Ltd 3.75% 20/Sep/2021	6,746,853	0.25%
6,950,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	6,288,683	0.23%
		Consumer Goods		
		Automobiles and Parts		
9,527,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	8,686,719	0.32%
7,197,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	6,968,207	0.25%
7,500,000	USD	Fiat Chrysler Automobiles NV - Regs - 5.25% 15/Apr/2023	6,592,757	0.24%
9,383,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	9,309,343	0.34%
2,900,000	USD	Goodyear Tire & Rubber Co 6.5% 01/Mar/2021	2,753,881	0.10%
3,850,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	4,083,464	0.15%
6,105,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	6,562,631	0.24%
6,047,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	5,395,192	0.20%
6,098,000	USD	Jaguar Land Rover Automotive PLC - Regs - 3.5% 15/Mar/2020	5,417,106	0.20%
8,327,000	EUR	Mahle GmbH 2.375% 20/May/2022	8,342,821	0.30%
11,035,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	10,925,864	0.40%
17,600,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	18,555,328	0.67%
9,315,000	EUR	Renault SA 3.625% 19/Sep/2018	10,023,219	0.36%
4,900,000	EUR	Renault SA 4.625% 18/Sep/2017	5,283,670	0.19%
4,000,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	4,018,960	0.15%
11,553,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	11,963,305	0.43%
		Beverages		
6,050,000	EUR	Anheuser-Busch InBev NV 1.95% 30/Sep/2021	6,331,386	0.23%
4,545,000	EUR	Anheuser-Busch InBev NV 2.25% 24/Sep/2020	4,854,901	0.18%
10,000,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	8,617,400	0.31%
13,000,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	13,530,660	0.49%
11,000,000	EUR	Davide Campari-Milano SpA 4.5% 25/Oct/2019	12,221,330	0.44%
1,800,000	USD	Pernod Ricard SA - Regs - 4.45% 15/Jan/2022	1,709,653	0.06%
7,000,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	7,097,631	0.26%
4,000,000	EUR	Pernod Ricard SA 2% 22/Jun/2020	4,161,560	0.15%
12,000,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	11,108,185	0.40%
		Food Producers		
2,667,000	EUR	HJ Heinz Co 2% 30/Jun/2023	2,642,224	0.10%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Household Goods and Home Construction		
8,000,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	8,716,000	0.32%
6,000,000	EUR	Mohawk Industries Inc 2% 14/Jan/2022	6,027,390	0.22%
		Leisure Goods		
9,650,000	USD	Directv Holdings LLC / Directv Financing Co Inc 3.8% 15/Mar/2022	8,737,269	0.32%
18,268,000	USD	Directv Holdings LLC 5% 01/Mar/2021	17,796,928	0.65%
10,080,000	EUR	Harman Finance International SCA 2% 27/May/2022	9,857,534	0.36%
4,374,000	USD	Sky PLC - Regs - 3.75% 16/Sep/2024	3,843,169	0.14%
5,937,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	5,950,774	0.22%
7,499,000	EUR	Sky PLC 1.5% 15/Sep/2021	7,468,479	0.27%
3,000,000	GBP	Sky PLC 2.875% 24/Nov/2020	4,255,050	0.15%
		Personal Goods		
11,300,000	EUR	Morgan Stanley 5.375% 10/Aug/2020	13,622,546	0.49%
		Tobacco		
5,333,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	4,835,644	0.18%
8,700,000	GBP	Imperial Tobacco Finance PLC 7.75% 24/Jun/2019	14,685,923	0.53%
2,500,000	GBP	Imperial Tobacco Finance PLC 9% 17/Feb/2022	4,695,709	0.17%
		Consumer Services		
		Food and Drug Retailers		
5,000,000	EUR	Casino Guichard Perrachon SA 3.248% 07/Mar/2024	5,285,250	0.19%
5,000,000	EUR	Distribuidora Internacional de Alimentacion SA 1.5% 22/Jul/2019	5,046,700	0.18%
18,000,000	EUR	Tesco Corporate Treasury Services PLC 1.375% 01/Jul/2019	17,392,680	0.63%
6,000,000	EUR	Tesco Corporate Treasury Services PLC 2.5% 01/Jul/2024	5,632,260	0.20%
5,989,000	EUR	WM Morrison Supermarkets PLC 2.25% 19/Jun/2020	6,156,273	0.22%
		General Retailers		
6,276,000	EUR	Expedia Inc 2.5% 03/Jun/2022	6,195,385	0.23%
4,300,000	EUR	Kering 0.875% 28/Mar/2022	4,120,045	0.15%
13,517,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	11,956,192	0.43%
6,093,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	5,999,015	0.22%
		Media		
3,300,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	3,169,254	0.12%
6,400,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	5,859,712	0.21%
		Travel, Leisure and Catering		
3,789,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	3,568,670	0.13%
6,000,000	EUR	Ryanair Ltd 1.875% 17/Jun/2021	6,109,500	0.22%
3,394,000	GBP	William Hill PLC 4.25% 05/Jun/2020	4,742,833	0.17%
		Financials		
		Banks		
8,750,000	EUR	Abbey National Treasury Services PLC/London 1.125% 14/Jan/2022	8,518,344	0.31%
19,000,000	EUR	Abbey National Treasury Services PLC/London 2.625% 16/Jul/2020	20,255,995	0.74%
15,000,000	EUR	ABN AMRO Bank NV 2.125% 26/Nov/2020	15,784,575	0.57%
2,335,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	2,348,146	0.09%
6,000,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	7,315,920	0.27%
15,986,000	EUR	Banca Popolare di Milano Scarl 4.25% 30/Jan/2019	16,905,195	0.61%
6,600,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	6,564,558	0.24%
20,000,000	EUR	Bank of America Corp 2.5% 27/Jul/2020	21,258,900	0.77%
2,500,000	EUR	Bank of America Corp 4.625% 14/Sep/2018	2,778,263	0.10%
4,257,000	EUR	Bank of Ireland Floating Perpetual	4,235,715	0.15%
5,000,000	EUR	Bank of Ireland 10% 12/Feb/2020	6,194,275	0.23%
18,500,000	EUR	Bankinter SA 1.75% 10/Jun/2019	18,889,795	0.69%
8,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	9,500,960	0.35%
5,000,000	EUR	BNP Paribas SA 2.375% 20/May/2024	5,220,250	0.19%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,750,000	EUR	BNP Paribas SA 2.5% 23/Aug/2019	7,203,600	0.26%
7,000,000	USD	BPCE SA - Regs - 5.7% 22/Oct/2023	6,628,891	0.24%
11,871,000	EUR	BPCE SA Floating Perpetual	16,263,270	0.59%
4,000,000	EUR	BPCE SA Floating 08/Jul/2026	4,011,040	0.15%
11,000,000	EUR	BPCE SA 1.375% 22/May/2019	11,237,435	0.41%
9,300,000	EUR	BPE Financiaciones SA 2% 03/Feb/2020	9,080,055	0.33%
10,000,000	EUR	CaixaBank SA 3.125% 14/May/2018	10,627,000	0.39%
2,200,000	EUR	Carrefour Banque SA Euribor 3M 21/Mar/2018	2,216,192	0.08%
10,000,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands - Regs - 6.875% 19/Mar/2020	11,775,500	0.43%
9,000,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 4% 11/Jan/2022	10,558,890	0.38%
8,000,000	EUR	Credit Agricole Assurances SA Floating Perpetual	7,677,440	0.28%
4,500,000	EUR	Credit Agricole SA 2.625% 17/Mar/2027	4,112,055	0.15%
6,850,000	EUR	Credit Agricole SA 4% 29/Jun/2021	7,701,044	0.28%
10,000,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	9,455,700	0.34%
8,000,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	7,940,080	0.29%
11,100,000	EUR	Criteria CaixaHolding SA 2.375% 09/May/2019	11,429,004	0.42%
9,667,000	EUR	Danske Bank A/S Floating 04/Oct/2023	10,376,654	0.38%
3,500,000	EUR	DNB Bank ASA - Regs - 4.375% 24/Feb/2021	4,115,055	0.15%
12,325,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	11,092,500	0.40%
3,000,000	USD	Erste Group Bank AG Floating 26/May/2025	2,579,429	0.09%
10,360,000	USD	Erste Group Bank AG Floating 28/Mar/2023	9,459,195	0.34%
8,900,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	10,067,146	0.37%
4,000,000	EUR	ING Bank NV Floating 29/May/2023	4,506,072	0.16%
12,083,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	11,981,986	0.44%
10,435,000	EUR	Intesa Sanpaolo SpA 1.125% 14/Jan/2020	10,201,726	0.37%
15,000,000	EUR	Intesa Sanpaolo SpA 3% 28/Jan/2019	15,847,050	0.58%
10,000,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	9,298,232	0.34%
8,000,000	USD	Intesa Sanpaolo SpA 3.875% 16/Jan/2018	7,403,195	0.27%
8,500,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	8,420,100	0.31%
1,000,000	EUR	Intesa Sanpaolo SpA 4.125% 19/Sep/2016	1,039,340	0.04%
8,500,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	10,097,320	0.37%
4,000,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	3,928,340	0.14%
7,111,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	7,122,733	0.26%
14,727,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	15,950,150	0.58%
20,000,000	EUR	JPMorgan Chase & Co 3.875% 23/Sep/2020	22,838,000	0.83%
15,478,000	EUR	Leeds Building Society 1.375% 05/May/2022	14,885,656	0.54%
8,000,000	EUR	Lloyds Bank PLC Floating 16/Dec/2021	9,173,576	0.33%
10,909,000	EUR	Lloyds Bank PLC 0.625% 20/Apr/2020	10,704,020	0.39%
17,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	20,366,680	0.74%
5,000,000	EUR	Mediobanca SpA Floating 30/Sep/2018	5,146,375	0.19%
20,000,000	EUR	Nationwide Building Society Floating 20/Mar/2023	21,239,400	0.77%
9,533,000	EUR	Nationwide Building Society 1.125% 03/Jun/2022	9,289,241	0.34%
5,400,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	5,061,015	0.18%
10,000,000	USD	Nordea Bank AB - Regs - 4.875% 27/Jan/2020	9,979,402	0.36%
4,200,000	EUR	Nordea Bank AB 4.5% 26/Mar/2020	4,814,649	0.17%
9,859,000	EUR	Royal Bank of Scotland Group PLC 1.625% 25/Jun/2019	9,902,577	0.36%
10,195,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	9,696,230	0.35%
20,000,000	EUR	Skandinaviska Enskilda Banken AB 2% 18/Mar/2019	20,973,000	0.76%
6,000,000	EUR	Skandinaviska Enskilda Banken AB 3.875% 12/Apr/2017	6,386,010	0.23%
5,625,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	5,984,831	0.22%
5,000,000	EUR	Svenska Handelsbanken AB Floating 15/Jan/2024	5,198,200	0.19%
8,000,000	EUR	Svenska Handelsbanken AB 2.625% 23/Aug/2022	8,732,800	0.32%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,000,000	EUR	Swedbank AB 1.5% 18/Mar/2019	9,270,270	0.34%
5,000,000	EUR	Swedbank AB 3.375% 09/Feb/2017	5,243,950	0.19%
10,000,000	EUR	UniCredit Bank Austria AG 2.5% 27/May/2019	10,297,100	0.37%
2,500,000	EUR	UniCredit Bank Austria AG 2.625% 30/Jan/2018	2,574,900	0.09%
10,000,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	11,587,950	0.42%
		Financial Services		
12,000,000	EUR	Baggot Securities Ltd - Regs - 10.24% Perpetual	12,354,240	0.45%
5,633,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	5,437,347	0.20%
8,571,000	EUR	BNP Paribas SA 2.375% 17/Feb/2025	8,077,439	0.29%
8,835,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	8,781,946	0.32%
6,728,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	6,787,139	0.25%
7,375,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	7,610,041	0.28%
5,500,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	5,079,498	0.18%
22,500,000	EUR	Permanent TSB PLC 2.375% 22/May/2018	22,223,475	0.81%
		Life Insurance		
27,000,000	EUR	Aviva PLC Floating 05/Jul/2043	31,239,270	1.13%
8,000,000	EUR	Delta Lloyd NV 4.25% 17/Nov/2017	8,668,000	0.31%
3,800,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	4,209,374	0.15%
7,667,000	EUR	Irish Life Assurance PLC Floating Perpetual	7,897,010	0.29%
5,000,000	EUR	NN Group NV Floating 08/Apr/2044	5,141,600	0.19%
2,760,000	EUR	Poste Vita SpA 2.875% 30/May/2019	2,817,601	0.10%
		Nonlife Insurance		
16,100,000	EUR	Allianz Finance II BV Floating 08/Jul/2041	18,796,862	0.68%
14,700,000	EUR	Allianz SE Floating Perpetual	14,189,204	0.52%
8,000,000	EUR	Allianz SE Floating 17/Oct/2042	9,384,784	0.34%
5,000,000	EUR	Assicurazioni Generali SpA Floating Perpetual	5,634,880	0.20%
4,500,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	4,882,694	0.18%
5,000,000	EUR	AXA SA Floating 16/Apr/2040	5,592,870	0.20%
4,767,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	4,754,379	0.17%
5,500,000	GBP	Generali Finance BV Floating Perpetual	7,806,747	0.28%
5,000,000	EUR	Mapfre SA 5.125% 16/Nov/2015	5,088,950	0.18%
8,800,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2042	10,774,192	0.39%
3,560,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	3,577,088	0.13%
16,000,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	17,021,280	0.62%
		Real Estate Investment and Services		
9,000,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	8,955,000	0.33%
17,000,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	17,528,530	0.64%
12,100,000	EUR	Deutsche Annington Finance BV Floating Perpetual	12,028,731	0.44%
5,000,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	4,636,325	0.17%
6,700,000	EUR	Grand City Properties SA Floating Perpetual	6,381,750	0.23%
10,800,000	EUR	Grand City Properties SA 1.5% 17/Apr/2025	9,681,984	0.35%
7,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	6,992,930	0.25%
3,400,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	3,358,520	0.12%
4,500,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	4,314,015	0.16%
4,958,000	EUR	Prologis LP 1.375% 13/May/2021	4,840,818	0.18%
15,750,000	EUR	WP Carey Inc 2% 20/Jan/2023	15,298,447	0.56%
		Real Estate Investment Trusts		
7,102,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	6,957,332	0.25%
5,000,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	4,643,900	0.17%
6,000,000	EUR	Stockland Trust Management Ltd 1.5% 03/Nov/2021	5,979,240	0.22%
2,383,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	2,072,567	0.08%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
8,000,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	8,543,440	0.31%
4,875,000	EUR	Fresenius Finance BV - Regs - 4% 01/Feb/2024	5,384,681	0.20%
12,000,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	15,786,780	0.57%
		Pharmaceuticals and Biotechnology		
19,954,000	EUR	Bayer AG Floating 01/Jul/2075	20,187,461	0.73%
4,839,000	EUR	Bayer AG Floating 02/Apr/2075	4,591,001	0.17%
6,657,000	EUR	Bayer AG 1.875% 25/Jan/2021	7,027,562	0.26%
2,165,000	EUR	Bayer Capital Corp BV 1.25% 13/Nov/2023	2,164,340	0.08%
9,144,000	EUR	EMD Millipore Corp - Regs - 5.875% 30/Jun/2016	9,649,435	0.35%
3,000,000	USD	GlaxoSmithKline Capital Inc 2.8% 18/Mar/2023	2,644,575	0.10%
4,196,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	4,135,662	0.15%
5,000,000	EUR	Merck & Co Inc 2.5% 15/Oct/2034	5,061,725	0.18%
4,547,000	EUR	Merck KGaA Floating 12/Dec/2074	4,444,238	0.16%
13,000,000	EUR	Merck KGaA Floating 12/Dec/2074	12,867,725	0.47%
12,860,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	11,744,524	0.43%
6,800,000	EUR	UCB SA 1.875% 02/Apr/2022	6,700,720	0.24%
		Industrials		
		Construction and Materials		
6,967,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	6,852,741	0.25%
5,920,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	5,252,021	0.19%
16,300,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	17,730,406	0.64%
5,000,000	EUR	HeidelbergCement Finance Luxembourg SA 8.5% 31/Oct/2019	6,348,050	0.23%
2,466,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	2,505,872	0.09%
10,000,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	8,609,300	0.31%
		Electronic and Electrical Equipment		
3,300,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	3,057,021	0.11%
		General Industrials		
3,000,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	3,086,250	0.11%
		Industrial Engineering		
7,300,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	6,689,898	0.24%
		Industrial Transportation		
7,200,000	EUR	Abertis Infraestructuras SA 4.75% 25/Oct/2019	8,318,016	0.30%
1,673,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	1,823,545	0.07%
6,000,000	GBP	Atlantia SpA 6.25% 09/Jun/2022	10,175,228	0.37%
2,000,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	2,569,070	0.09%
6,000,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	5,842,590	0.21%
5,600,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	5,019,560	0.18%
5,000,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	5,369,350	0.20%
12,506,000	EUR	DAA Finance PLC 6.5872% 09/Jul/2018	14,636,960	0.53%
2,300,000	EUR	Deutsche Bahn Finance BV 3.75% 01/Jun/2021	2,699,591	0.10%
2,400,000	EUR	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/Feb/2024	2,641,680	0.10%
3,100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	3,126,443	0.11%
4,600,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	4,868,847	0.18%
3,000,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 4.875% 21/Jan/2019	3,432,060	0.12%
6,000,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 5% 12/Jan/2017	6,420,450	0.23%
		Support Services		
1,500,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	1,474,080	0.05%
3,777,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	3,764,989	0.14%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Oil and Gas		
		Oil and Gas Producers		
350,000	USD	Eni SpA - 144A - 4.15% 01/Oct/2020	329,265	0.01%
4,413,000	EUR	Eni SpA 1.5% 02/Feb/2026	4,160,621	0.15%
5,700,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	5,249,084	0.19%
14,000,000	EUR	Repsol International Finance BV 3.625% 07/Oct/2021	15,534,960	0.56%
11,000,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	12,531,184	0.46%
10,000,000	GBP	Statoil ASA 6.125% 27/Nov/2028	18,409,555	0.67%
1,087,000	EUR	Total SA Floating Perpetual	1,050,314	0.04%
		Technology		
		Software and Computer Services		
4,000,000	GBP	Global Switch Holdings Ltd 4.375% 13/Dec/2022	5,942,268	0.22%
5,000,000	EUR	Global Switch Holdings Ltd 5.5% 18/Apr/2018	5,654,300	0.21%
		Telecommunications		
		Fixed Line Telecommunications		
6,465,000	EUR	AT&T Inc 2.5% 15/Mar/2023	6,737,597	0.24%
3,495,000	GBP	British Telecommunications PLC 8.625% 26/Mar/2020	6,278,395	0.23%
8,500,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	14,647,308	0.53%
13,000,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	16,371,808	0.59%
6,759,000	EUR	Orange SA Floating Perpetual	7,209,521	0.26%
3,912,000	EUR	Orange SA Floating Perpetual	4,042,485	0.15%
2,500,000	EUR	Telecom Italia Finance SA 7.75% 24/Jan/2033	3,261,050	0.12%
12,000,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	12,409,200	0.45%
3,700,000	EUR	Telefonica Emisiones SAU 3.987% 23/Jan/2023	4,243,086	0.15%
6,500,000	GBP	Telefonica Emisiones SAU 5.597% 12/Mar/2020	10,188,425	0.37%
10,800,000	EUR	Telefonica Europe BV Floating Perpetual	11,836,800	0.43%
5,000,000	EUR	Telefonica Europe BV Floating Perpetual	5,775,850	0.21%
3,900,000	EUR	Telefonica Europe BV Floating Perpetual	3,963,172	0.14%
10,000,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	11,415,350	0.41%
5,000,000	EUR	Telenor ASA 2.5% 22/May/2025	5,404,275	0.20%
2,222,000	EUR	TeliaSonera AB 1.625% 23/Feb/2035	1,892,200	0.07%
2,634,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	2,781,293	0.10%
10,490,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	10,341,481	0.38%
		Mobile Telecommunications		
6,500,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	7,457,808	0.27%
12,080,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	12,818,450	0.47%
12,710,000	GBP	EE Finance PLC 4.375% 28/Mar/2019	19,182,151	0.70%
14,000,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	14,878,780	0.54%
15,450,000	USD	T-Mobile USA Inc 6.464% 28/Apr/2019	14,296,727	0.52%
7,500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	6,317,582	0.23%
		Utilities		
		Electricity		
7,000,000	EUR	Areva SA 3.5% 22/Mar/2021	6,908,650	0.25%
21,400,000	EUR	Areva SA 4.875% 23/Sep/2024	22,250,222	0.81%
30,000,000	EUR	Edison SpA 3.875% 10/Nov/2017	32,371,950	1.18%
3,189,000	USD	EDP Finance BV - Regs - 4.9% 01/Oct/2019	2,986,532	0.11%
4,346,000	EUR	EDP Finance BV 2% 22/Apr/2025	3,935,825	0.14%
20,000,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	20,027,200	0.73%
22,900,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	23,868,670	0.87%
5,000,000	EUR	Electricite de France SA - Iss.2014 - Floating Perpetual	5,209,270	0.19%
4,050,000	EUR	Electricite de France SA 4% 12/Nov/2025	4,845,157	0.18%

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,400,000	EUR	Electricite de France SA 4.625% 11/Sep/2024	10,512,306	0.38%
5,500,000	EUR	Enel SpA Floating 10/Jan/2074	5,987,383	0.22%
7,000,000	EUR	Enel SpA 5.625% 21/Jun/2027	9,137,940	0.33%
2,368,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	2,329,473	0.08%
5,547,000	EUR	ESB Finance Ltd 4.375% 21/Nov/2019	6,385,901	0.23%
15,200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	15,115,122	0.55%
4,500,000	EUR	Gas Natural Fenosa Finance BV 1.375% 21/Jan/2025	4,180,703	0.15%
9,400,000	EUR	Infrax CVBA 3.75% 30/Oct/2023	10,910,580	0.40%
9,353,000	EUR	NGG Finance PLC Floating 18/Jun/2076	9,903,705	0.36%
5,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	5,436,100	0.20%
7,000,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	6,650,000	0.24%
963,000	EUR	Terna Rete Elettrica Nazionale SpA 4.75% 15/Mar/2021	1,133,639	0.04%
		Gas, Water and Multiutilities		
6,000,000	EUR	Gas Natural Capital Markets SA 6% 27/Jan/2020	7,262,820	0.26%
3,708,000	EUR	Madrilena Red de Gas Finance BV 4.5% 04/Dec/2023	4,231,254	0.15%
8,100,000	EUR	Veolia Environnement SA 1.59% 10/Jan/2028	7,473,060	0.27%
10,600,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	11,192,222	0.41%
		Total Bonds	**2,317,629,243**	**84.20%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
7,000,000	EUR	European Financial Stability Facility 1.125% 30/Nov/2017	7,188,300	0.26%
		Governments		
22,011,000	EUR	Ireland Government Bond 2.4% 15/May/2030	22,869,429	0.83%
14,000,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	16,178,750	0.59%
14,600,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	17,419,990	0.63%
10,853,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	13,632,453	0.50%
2,283,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	2,922,069	0.11%
3,910,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	4,864,236	0.18%
20,890,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	27,855,248	1.01%
		Local Public Authorities		
2,600,000	EUR	KFW 4.625% 04/Jan/2023	3,365,765	0.12%
2,790,000	EUR	KFW 3.5% 04/Jul/2021	3,306,848	0.12%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**119,603,088**	**4.35%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,437,232,331**	**88.55%**
		Open-ended Investment Funds		
85,000	EUR	Pioneer Funds - Absolute Return Currencies - X ND	85,604,350	3.11%
		Total Open-ended Investment Funds	**85,604,350**	**3.11%**
		Total Securities	**2,522,836,681**	**91.66%**
		Net Asset Value	**2,752,452,942**	**100.00%**

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Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(526)	Euro Bobl	EUR	129.61	(41,415)
10-Sep-15	557	Euro Bund	EUR	152.10	(953,444)
10-Sep-15	240	Euro Buxl	EUR	148.78	(1,777,640)
10-Sep-15	(141)	Euro Schatz	EUR	111.28	3,525
10-Sep-15	(1,525)	Euro-Btp Future	EUR	129.90	6,534,766
10-Sep-15	(858)	Euro-Oat Futures	EUR	146.41	3,543,540
24-Sep-15	(70)	Japanese 10y Bond	JPY	146.97	220,871
16-Sep-15	524	Korea 10yr Bond	KRW	122.41	(84,640)
30-Sep-15	(390)	Long Gilt	GBP	115.80	407,269
30-Sep-15	(98)	US Long Bond	USD	151.25	281,733
30-Sep-15	147	US Ultra Bond Cbt	USD	154.53	(553,326)
30-Sep-15	5	US 10 Yr Note Future	USD	126.27	2,454
30-Sep-15	(319)	US 2 Yr Note Future	USD	109.49	(175,882)
30-Sep-15	(108)	US 5 Yr Note Future	USD	119.30	0
16-Sep-15	12	10yr Eur Swapnote	EUR	145.71	1,920
16-Sep-15	3,269	2yr Eur Swapnote	EUR	111.70	168,537
16-Sep-15	44	5yr Eur Swapnote	EUR	126.92	12,320
21-Sep-16	(517)	90 Day Sterling	GBP	98.81	(720,674)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**6,869,914**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	7,955,000	USD	6,132,637	(20,490)
13-Jul-15	EUR	316,791	CHF	326,424	3,229
13-Jul-15	EUR	214,698,832	GBP	154,627,387	(3,520,152)
13-Jul-15	EUR	10,097,542	GBP	7,258,480	(146,038)
13-Jul-15	EUR	341,624,282	USD	362,277,178	16,530,383
13-Jul-15	EUR	1,739,411	USD	1,920,000	16,475
13-Jul-15	EUR	5,273,436	USD	6,000,000	(110,738)
13-Jul-15	EUR	6,606,907	USD	7,431,337	(61,695)
13-Jul-15	GBP	10,040,985	EUR	13,961,704	208,707
13-Jul-15	GBP	10,668,547	EUR	14,791,603	264,459
13-Jul-15	GBP	5,585,576	EUR	7,803,190	79,493
13-Jul-15	GBP	6,903,149	EUR	9,638,860	103,258
13-Jul-15	GBP	25,000,000	EUR	34,760,589	520,836
13-Jul-15	GBP	9,680,875	EUR	13,549,843	112,382
13-Jul-15	USD	6,270,122	AUD	8,305,000	(97,380)
13-Jul-15	USD	7,557,388	EUR	7,136,566	(354,851)
13-Jul-15	USD	6,869,500	EUR	6,085,289	79,142
13-Jul-15	USD	12,972,002	EUR	11,547,862	92,724
13-Jul-15	USD	5,827,500	EUR	5,187,216	42,163
13-Jul-15	USD	1,957,211	EUR	1,740,455	15,872
31-Jul-15	EUR	2,993	KRW	3,787,537	(52)
31-Jul-15	KRW	401,763,150	EUR	321,411	1,523
31-Jul-15	USD	297,432	EUR	265,449	1,433
31-Jul-15	USD	294,042	EUR	262,423	1,416
07-Mar-16	CNY	190,426,710	USD	30,630,000	102,979
07-Mar-16	CNY	190,487,970	USD	30,630,000	111,831
07-Mar-16	USD	30,630,000	CNY	196,736,490	(1,014,827)
07-Mar-16	USD	30,630,000	CNY	196,307,670	(952,856)
07-Mar-16	USD	30,000,000	EUR	27,218,911	(419,811)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**11,589,415**

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
22-Jan-16	(196,600,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(13,164,484)	(9,716,964)
12-Nov-15	(53,400,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(259,631)	68,779
15-Jul-15	(343,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(792,399)	(329,349)
12-Nov-15	(357,200,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(1,736,706)	710,114
22-Jan-16	(196,600,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(395,549)	3,051,971
					(16,348,769)	**(6,215,449)**
Long Positions						
15-Jul-15	343,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	2,665,515	1,619,365
22-Jan-16	71,500,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	446,701	(3,842,337)
11-Sep-15	160,600,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	4,437,621	2,504,737
11-Sep-15	162,000,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	1,463,483	637,957
13-Feb-17	45,200,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	616,948	(851,795)
23-Feb-16	167,000,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	1,348,820	357,880
09-Mar-17	39,000,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	1,109,678	(411,703)
11-Sep-15	13,900,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	384,078	(114,130)
25-Oct-16	17,700,000	Call USD/CNY	6.40	USD	82,794	(141,106)
25-Oct-16	17,700,000	Call USD/CNY	6.40	USD	82,794	(141,946)
25-Oct-16	18,100,000	Call USD/CNY	6.40	USD	84,665	(170,643)
12-Nov-15	26,700,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	472,905	(71,775)
12-Nov-15	26,700,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	35,099	(13,629)
22-Jan-16	71,500,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	15,405,677	11,116,639
11-Sep-15	160,600,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	79,021	(1,853,862)
11-Sep-15	162,000,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	96,994	(728,532)
12-Nov-15	178,600,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	234,780	(426,040)
12-Nov-15	178,600,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	3,163,326	(265,794)
13-Feb-17	45,200,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	2,725,987	1,257,244
23-Feb-16	167,000,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	337,002	(653,938)
09-Mar-17	39,000,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	1,576,051	54,670
11-Sep-15	13,900,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	6,839	(22,784)
					36,856,778	**7,838,478**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**1,623,029**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	8,000,000	(137,344)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	123,950,000	(1,484,561)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	122,800,000	(1,470,788)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	119,650,000	(1,433,060)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	8,000,000	(142,118)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	8,000,000	(130,520)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	28,500,000	(324,888)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	54,000,000	(3,939,862)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	8,000,000	(141,438)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	8,000,000	(139,895)
20-Sep-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	10,000,000	120,475
20-Dec-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	5,000,000	83,368
20-Sep-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	5,500,000	96,146
20-Jun-19	Credit Default Swap Seller	Danske Bank A S	1.000%	-	EUR	10,000,000	124,368

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-16	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	12,000,000	89,879
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	5,500,000	43,716
20-Jun-19	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	10,000,000	1,496,676
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	18,000,000	323,196
20-Dec-19	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 22	1.000%	-	EUR	85,000,000	603,649
20-Sep-18	Credit Default Swap Seller	Lloyds TSB Bank PLC	1.000%	-	EUR	10,000,000	166,712
20-Mar-21	Credit Default Swap Seller	Lloyds TSB Bank PLC	1.000%	-	EUR	15,000,000	229,657
20-Dec-18	Credit Default Swap Seller	Lloyds TSB Bank PLC	1.000%	-	EUR	10,000,000	169,140
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	2,500,000	7,191
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	2,500,000	7,191
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	5,000,000	14,383
20-Sep-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	5,000,000	26,062
20-Sep-18	Credit Default Swap Seller	Statoil ASA	1.000%	-	EUR	6,000,000	132,626
20-Sep-18	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	6,000,000	128,183
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	24,050,000	544,264
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	44,250,000	(540,151)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	19,100,000	182,694
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	24,050,000	(394,205)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	41,560,000	1,299,342
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	41,560,000	(913,094)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	44,250,000	801,933
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	19,100,000	(113,495)
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	42,597,878	800,248
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	806,716,000	(625,316)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	42,793,122	557,436
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	114,640,000	(335,599)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	91,005,215	(153,945)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	114,640,000	(305,808)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	23,633,137	(39,978)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	114,640,000	(337,656)
16-Aug-53	Interest Rate Swap	-	Euribor 6M	2.665%	EUR	21,300,000	(6,271,172)
25-Oct-23	Interest Rate Swap	-	2.292%	Euribor 6M	EUR	52,100,000	5,690,146
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	57,700,000	(4,687,261)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	51,100,000	(3,758,935)
28-Feb-19	Interest Rate Swap	-	1.144%	Euribor 6M	EUR	96,000,000	2,875,224
28-Feb-23	Interest Rate Swap	-	1.770%	Euribor 6M	EUR	41,500,000	2,807,130
13-Jun-21	Interest Rate Swap	-	1.630%	Euribor 6M	EUR	42,000,000	2,466,201
28-Feb-28	Interest Rate Swap	-	2.221%	Euribor 6M	EUR	18,500,000	1,936,634
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	27,270,000	(1,873,059)
13-Jun-33	Interest Rate Swap	-	2.415%	Euribor 6M	EUR	12,500,000	1,716,354
13-Jun-17	Interest Rate Swap	-	0.963%	Euribor 6M	EUR	94,000,000	1,551,188
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	35,580,000	724,105
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.997%	EUR	22,200,000	(704,889)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	27,990,000	(605,955)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	78,840,000	(575,744)
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	5,400,000	552,900
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	71,800,000	(498,913)
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	13,200,000	(447,116)
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	35,800,000	(338,418)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	49,100,000	291,609
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.873%	EUR	9,000,000	207,385

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	4,000,000	(165,862)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	204,600,000	85,703
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	83,000,000	863,808
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	83,000,000	722,506
27-Feb-23	Interest Rate Swap	-	Libor 6M	2.004%	GBP	19,300,000	(1,564)
11-Jun-19	Interest Rate Swap	-	Libor 6M	1.638%	GBP	30,000,000	(145,575)
27-Feb-19	Interest Rate Swap	-	Libor 6M	1.253%	GBP	22,100,000	268,067
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	1,391,200,000	451,589
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	1,037,800,000	406,577
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	1,037,800,000	349,561
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	1,061,000,000	329,755
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	1,350,000,000	260,023
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	1,058,000,000	(45,114)
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	3,269,400,000	(207,297)
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	2,426,300,000	(169,161)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	3,200,000,000	(146,181)
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	2,491,000,000	(143,771)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	464,000,000	73,160
03-Feb-17	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	2,426,300,000	(215,366)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	4,720,500,000	260,937
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	4,720,500,000	215,273
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	3,933,300,000	(1,384)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	3,933,300,000	(51,078)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	28,732,000,000	(85,277)
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	212,450,000	229,990
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	220,500,000	160,085
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	194,500,000	(135,203)
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	212,450,000	213,886
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	51,022,367	(382,946)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	50,789,633	(633,257)
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	374,800,000	359,720
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	353,350,000	354,379
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	353,400,000	346,272
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	158,950,000	4,108
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	249,000,000	194,854
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	224,450,000	178,731
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	215,600,000	78,363
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	353,400,000	345,957
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	75,600,000	3,681,145
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	30,612,000	(1,842)
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	231,300,000	1,714,726
14-Nov-23	Interest Rate Swap	-	Libor 3M	2.898%	USD	37,000,000	(1,586,758)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	161,000,000	1,104,709
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	125,000,000	(629,704)
31-Dec-16	Interest Rate Swap	-	Libor 3M	0.890%	USD	213,500,000	(553,763)
09-Jul-23	Interest Rate Swap	-	3.494%	Libor 3M	USD	20,400,000	476,047
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	216,800,000	(450,582)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.453%	USD	22,800,000	368,454
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	91,009,071	361,880
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	91,005,000	358,721
01-Mar-18	Interest Rate Swap	-	Libor 3M	0.931%	USD	68,300,000	302,564
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	104,400,000	(299,366)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jun-19	Interest Rate Swap	-	Libor 3M	1.638%	USD	53,000,000	(243,575)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	35,200,000	224,407
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	91,005,000	215,708
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	91,005,000	182,705
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	25,500,000	(155,127)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	27,925,000	(142,134)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	72,900,000	(130,540)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	27,925,000	(121,717)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	46,900,000	(102,221)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	126,900,000	(100,095)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	2,800,000	96,153
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	50,100,000	(83,800)
23-Jan-19	Interest Rate Swap	-	1.840%	Libor 3M	USD	40,800,000	(63,552)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	46,000,000	(57,975)
09-Jul-23	Interest Rate Swap	-	2.674%	Libor 3M	USD	6,000,000	(57,514)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	46,000,000	(56,667)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	19,865,000	(53,253)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	45,950,000	(42,347)
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	17,050,000	(1,872)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	112,100,000	2,190,809
Total Net Unrealised Gain/(Loss) on Swaps							**6,570,120**

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
800,000	USD	Agrium Inc 4.125% 15/Mar/2035	646,534	0.06%
3,275,000	USD	Agrium Inc 5.25% 15/Jan/2045	2,995,676	0.28%
815,000	USD	Cytec Industries Inc 3.5% 01/Apr/2023	711,402	0.07%
1,500,000	USD	Eastman Chemical Co 4.8% 01/Sep/2042	1,319,191	0.12%
1,025,000	USD	Methanex Corp 4.25% 01/Dec/2024	911,612	0.09%
750,000	USD	Union Carbide Corp 7.75% 01/Oct/2096	822,028	0.08%
		Forestry and Paper		
415,000	USD	Clearwater Paper Corp 4.5% 01/Feb/2023	356,169	0.03%
2,650,000	USD	International Paper Co 3.65% 15/Jun/2024	2,352,975	0.22%
400,000	USD	International Paper Co 3.8% 15/Jan/2026	354,254	0.03%
950,000	USD	International Paper Co 6% 15/Nov/2041	926,050	0.09%
415,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	331,959	0.03%
		Industrial Metals and Mining		
1,250,000	USD	Commercial Metals Co 4.875% 15/May/2023	1,046,782	0.10%
610,000	USD	Freeport-McMoRan Inc 3.875% 15/Mar/2023	502,067	0.05%
1,700,000	USD	Freeport-McMoRan Inc 4.55% 14/Nov/2024	1,422,510	0.13%
1,200,000	USD	Glencore Funding LLC - 144A - 4% 16/Apr/2025	1,005,191	0.09%
425,000	USD	Glencore Funding LLC - 144A - 4.125% 30/May/2023	372,806	0.03%
1,385,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	1,223,541	0.11%
167,000	USD	Valmont Industries Inc 6.625% 20/Apr/2020	173,193	0.02%
		Mining		
1,090,000	USD	Gold Fields Orogen Holdings BVI Ltd - 144A - 4.875% 07/Oct/2020	895,924	0.08%
		Consumer Goods		
		Automobiles and Parts		
500,000	USD	Alamo Re Ltd Floating 07/Jun/2017	446,845	0.04%
1,900,000	USD	American Honda Finance Corp 1.2% 14/Jul/2017	1,706,913	0.16%
1,025,000	USD	AutoZone Inc 2.5% 15/Apr/2021	900,072	0.08%
1,800,000	USD	Ford Motor Credit Co LLC 2.24% 15/Jun/2018	1,615,864	0.15%
2,575,000	USD	Ford Motor Credit Co LLC 3.219% 09/Jan/2022	2,296,354	0.21%
2,550,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	2,234,649	0.21%
175,000	USD	Harley-Davidson Financial Services Inc - 144A - 3.875% 15/Mar/2016	160,386	0.01%
1,325,000	USD	Hyundai Capital America - 144A - 2% 19/Mar/2018	1,190,865	0.11%
100,000	USD	Hyundai Capital America - 144A - 2.875% 09/Aug/2018	92,054	0.01%
240,000	USD	Hyundai Capital Services Inc - 144A - 3.5% 13/Sep/2017	222,792	0.02%
1,650,000	USD	Toyota Motor Credit Corp 2.125% 18/Jul/2019	1,484,267	0.14%
3,200,000	USD	Volkswagen Group of America Finance LLC - 144A - 1.6% 20/Nov/2017	2,879,742	0.27%
		Beverages		
340,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jan/2019	362,554	0.03%
		Food Producers		
800,000	USD	Grupo Bimbo SAB de CV - 144A - 3.875% 27/Jun/2024	715,286	0.07%
965,000	USD	Kraft Foods Group Inc 3.5% 06/Jun/2022	869,184	0.08%
		Household Goods and Home Construction		
1,350,000	USD	Brookfield Residential Properties Inc / Brookfield Residential US Corp - 144A - 6.125% 01/Jul/2022	1,194,972	0.11%
1,610,000	USD	Lennar Corp Floating 15/Nov/2022	1,425,114	0.13%
275,000	USD	Mohawk Industries Inc 3.85% 01/Feb/2023	246,041	0.02%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Leisure Goods		
725,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/Jun/2020	688,919	0.06%
2,250,000	USD	Directv Holdings LLC / Directv Financing Co Inc 3.8% 15/Mar/2022	2,037,187	0.19%
2,525,000	USD	Directv Holdings LLC / Directv Financing Co Inc 3.95% 15/Jan/2025	2,224,517	0.21%
1,400,000	USD	Sky PLC - 144A - 3.75% 16/Sep/2024	1,232,106	0.11%
550,000	USD	Sky PLC - 144A - 6.1% 15/Feb/2018	542,325	0.05%
		Personal Goods		
1,300,000	USD	Morgan Stanley Floating Perpetual	1,158,006	0.11%
1,050,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,003,994	0.09%
		Tobacco		
400,000	USD	RJ Reynolds Tobacco Co/NC 3.75% 20/May/2023	348,440	0.03%
		Consumer Services		
		Food and Drug Retailers		
250,000	USD	CVS Pass-Through Trust - 144A - 5.298% 22/Jan/2027	131,757	0.01%
600,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	464,344	0.04%
2,900,000	USD	Kroger Co 2.95% 01/Nov/2021	2,585,131	0.24%
		General Retailers		
700,000	USD	Bed Bath & Beyond Inc 3.749% 01/Aug/2024	626,249	0.06%
300,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	299,897	0.03%
500,000	USD	Bowdoin College 4.693% 01/Jul/2112	375,578	0.04%
2,325,000	USD	Expedia Inc 4.5% 15/Aug/2024	2,086,136	0.19%
350,000	USD	Expedia Inc 5.95% 15/Aug/2020	350,591	0.03%
1,810,000	USD	Home Depot Inc 2.625% 01/Jun/2022	1,604,267	0.15%
250,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	271,738	0.03%
1,000,000	USD	President and Fellows of Harvard College 2.3% 01/Oct/2023	851,481	0.08%
800,000	USD	President and Fellows of Harvard College 6.3% 01/Oct/2037	749,221	0.07%
2,900,000	USD	Priceline Group Inc 3.65% 15/Mar/2025	2,555,264	0.24%
2,850,000	USD	QVC Inc 4.45% 15/Feb/2025	2,455,574	0.23%
425,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	375,241	0.04%
925,000	USD	Tufts University 5.017% 15/Apr/2112	836,672	0.08%
175,000	USD	University of Southern California 5.25% 01/Oct/2111	184,781	0.02%
		Media		
2,000,000	USD	Aquarius + Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	1,857,859	0.17%
2,250,000	USD	CBS Corp 3.7% 15/Aug/2024	1,972,597	0.18%
925,000	USD	CBS Corp 4.6% 15/Jan/2045	748,431	0.07%
750,000	USD	Discovery Communications LLC 3.45% 15/Mar/2025	637,507	0.06%
3,250,000	USD	Time Warner Inc 4.7% 15/Jan/2021	3,155,567	0.29%
		Travel, Leisure and Catering		
2,025,000	USD	Air Canada 2013-1 Class A Pass Through Trust - 144A - 4.125% 15/May/2025	1,712,128	0.16%
1,575,000	USD	Air Canada 2015-1 Class A Pass Through Trust - 144A - 3.6% 15/Mar/2027	1,426,999	0.13%
1,325,000	USD	American Airlines 2014-1 Class B Pass Through Trust 4.375% 01/Oct/2022	1,146,230	0.11%
1,350,000	USD	Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/Oct/2024	1,142,085	0.11%
225,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	134,992	0.01%
1,825,000	USD	ERAC USA Finance LLC - 144A - 4.5% 15/Feb/2045	1,515,715	0.14%
405,000	USD	GLP Capital LP / GLP Financing II Inc 4.375% 01/Nov/2018	370,538	0.03%
1,530,000	USD	MGM Resorts International 6% 15/Mar/2023	1,383,797	0.13%
500,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	461,654	0.04%
3,100,000	USD	Southwest Airlines Co 2.75% 06/Nov/2019	2,830,343	0.26%
2,050,000	USD	United Airlines 2014-2 Class A Pass Through Trust 3.75% 03/Sep/2026	1,830,263	0.17%
2,450,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	2,146,158	0.20%
600,000	USD	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/Nov/2025	504,737	0.05%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
1,790,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	1,621,153	0.15%
700,000	USD	Astoria Financial Corp 5% 19/Jun/2017	658,498	0.06%
2,230,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	2,013,792	0.19%
1,250,000	USD	Bank of America Corp Floating Perpetual	1,118,516	0.10%
1,700,000	USD	Bank of America Corp Floating Perpetual	1,588,696	0.15%
1,525,000	USD	Bank of America Corp Floating Perpetual	1,349,020	0.13%
1,650,000	USD	Bank of America Corp 4.2% 26/Aug/2024	1,471,823	0.14%
800,000	USD	Bank of America Corp 6.11% 29/Jan/2037	810,716	0.08%
1,925,000	USD	Bank of New York Mellon Corp Floating Perpetual	1,613,237	0.15%
4,625,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - 2.3% 05/Mar/2020	4,124,621	0.39%
560,000	USD	Barclays Bank PLC - 144A - 6.05% 04/Dec/2017	547,820	0.05%
2,750,000	USD	Barclays PLC 3.65% 16/Mar/2025	2,342,807	0.22%
975,000	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	885,971	0.08%
960,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	933,962	0.09%
250,000	USD	Capital One Bank USA NA 8.8% 15/Jul/2019	275,943	0.03%
3,350,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	2,977,411	0.28%
1,290,000	USD	Citigroup Inc Floating Perpetual	1,133,896	0.11%
2,150,000	USD	Citigroup Inc Floating Perpetual	1,883,807	0.18%
575,000	USD	Citigroup Inc Floating Perpetual	518,388	0.05%
350,000	USD	CoBank ACB - 144A - 7.875% 16/Apr/2018	363,013	0.03%
1,000,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 3.875% 08/Feb/2022	934,635	0.09%
3,075,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 3.95% 09/Nov/2022	2,763,622	0.26%
1,900,000	USD	Credit Agricole SA - 144A - Floating Perpetual	1,660,974	0.15%
2,325,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	2,086,136	0.19%
150,000	USD	HSBC Bank PLC 7.65% 01/May/2025	169,596	0.02%
900,000	USD	HSBC Bank USA NA/New York NY 6% 09/Aug/2017	879,228	0.08%
1,725,000	USD	HSBC Holdings PLC 4.25% 14/Mar/2024	1,573,424	0.15%
1,325,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	1,360,319	0.13%
3,520,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	3,375,403	0.31%
2,900,000	USD	KeyCorp 5.1% 24/Mar/2021	2,898,782	0.27%
2,025,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	1,803,561	0.17%
1,875,000	USD	Morgan Stanley 4.1% 22/May/2023	1,689,402	0.16%
3,075,000	USD	Nordea Bank AB - 144A - Floating Perpetual	2,714,980	0.25%
800,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	738,227	0.07%
457,000	USD	North American Development Bank 2.3% 10/Oct/2018	417,083	0.04%
715,000	USD	PNC Financial Services Group Inc Floating Perpetual	709,898	0.07%
300,000	USD	SBP DPR Finance Co - 144A - Libor 3M 15/Mar/2017	99,183	0.01%
900,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	793,619	0.07%
1,000,000	USD	Standard Chartered Bank - 144A - 6.4% 26/Sep/2017	979,784	0.09%
1,750,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	1,534,365	0.14%
700,000	USD	Sumitomo Mitsui Banking Corp 1.75% 16/Jan/2018	629,102	0.06%
375,000	USD	SunTrust Banks Inc 3.5% 20/Jan/2017	346,751	0.03%
1,750,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	1,820,930	0.17%
2,515,000	USD	Wells Fargo & Co Floating Perpetual	2,309,818	0.22%
		Financial Services		
1,050,000	USD	Aircastle Ltd 6.75% 15/Apr/2017	1,002,259	0.09%
500,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2018	445,544	0.04%
750,000	USD	Ally Financial Inc 3.6% 21/May/2018	667,771	0.06%
650,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	555,930	0.05%
2,075,000	USD	Ally Financial Inc 5.125% 30/Sep/2024	1,859,269	0.17%
650,000	USD	Alterra Finance LLC 6.25% 30/Sep/2020	665,355	0.06%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Atlas Reinsurance VII Ltd - 144A - Libor 3M 07/Jan/2016	224,670	0.02%
850,000	USD	Aviation Capital Group Corp - 144A - 7.125% 15/Oct/2020	888,838	0.08%
1,100,000	USD	Blackstone Holdings Finance Co LLC - 144A - 4.75% 15/Feb/2023	1,063,831	0.10%
2,125,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	2,223,545	0.21%
1,250,000	USD	Blue Danube II Ltd - 144A - Libor 6M 23/May/2016	1,115,273	0.10%
1,400,000	USD	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros - 144A - 5.5% 16/Jul/2020	1,335,039	0.12%
750,000	USD	Caelus Re Ltd - 144A - Floating 07/Mar/2016	660,407	0.06%
950,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	855,614	0.08%
940,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	930,062	0.09%
2,560,000	USD	Carlyle Holdings II Finance LLC - 144A - 5.625% 30/Mar/2043	2,381,407	0.22%
250,000	USD	Citrus Re Ltd - 144A - Floating 24/Apr/2017	218,475	0.02%
300,000	USD	Compass Re II Ltd - 144A - Floating 08/Jun/2016	256,193	0.02%
250,000	USD	East Lane Re V Ltd - 144A - Floating 16/Mar/2016	226,472	0.02%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 13/Mar/2020	220,450	0.02%
250,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	217,966	0.02%
108,000	USD	Eaton Vance Corp 6.5% 02/Oct/2017	106,957	0.01%
1,650,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	1,480,587	0.14%
2,100,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	1,913,032	0.18%
500,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	453,859	0.04%
1,600,000	USD	General Electric Capital Corp 4.625% 07/Jan/2021	1,580,513	0.15%
900,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	801,454	0.07%
3,450,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	3,656,018	0.34%
750,000	USD	Ibis Re II Ltd - 144A - Floating 28/Jun/2016	670,618	0.06%
500,000	USD	Ibis Re II Ltd - 144A - Floating 28/Jun/2016	444,803	0.04%
950,000	USD	Igloo Holdings Corp - 144A - 8.25% 15/Dec/2017	864,353	0.08%
2,000,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP6 Floating 15/Apr/2043	1,836,215	0.17%
420,500	USD	Kane Sac Ltd 0% 12/Jan/2016	380,646	0.04%
889,333	USD	Kane Sac Ltd 0% 12/Jan/2016	807,280	0.08%
917,667	USD	Kane Sac Ltd 0% 12/Jan/2016	829,788	0.08%
1,644,300	USD	Kane Sac Ltd 0% 15/Jan/2019	1,483,737	0.14%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	214,795	0.02%
1,830,000	USD	KKR Group Finance Co II LLC - 144A - 5.5% 01/Feb/2043	1,661,371	0.16%
750,000	USD	KKR Group Finance Co III LLC - 144A - 5.125% 01/Jun/2044	655,413	0.06%
550,000	USD	LeasePlan Corp NV - 144A - 2.5% 16/May/2018	494,827	0.05%
2,375,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	2,145,824	0.20%
430,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	408,510	0.04%
800,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	715,491	0.07%
600,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	534,163	0.05%
885,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	890,727	0.08%
500,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	511,883	0.05%
900,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	811,874	0.08%
900,000	USD	Mythen Re Ltd Series 2013-1 Class B - 144A - Floating 09/Jul/2015	805,727	0.08%
550,000	USD	National Rural Utilities Cooperative Finance Corp 5.45% 01/Feb/2018	544,762	0.05%
1,675,000	USD	Neuberger Berman Group LLC / Neuberger Berman Finance Corp - 144A - 4.875% 15/Apr/2045	1,375,373	0.13%
1,000,000	USD	Nomura Holdings Inc 6.7% 04/Mar/2020	1,054,055	0.10%
1,000,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	909,621	0.08%
800,000	USD	Queen Street VII Re Ltd - 144A - Floating 08/Apr/2016	723,016	0.07%
500,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	438,835	0.04%
500,000	USD	Raymond James Financial Inc 4.25% 15/Apr/2016	460,180	0.04%
1,650,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	1,495,959	0.14%
1,700,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	1,552,185	0.14%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	231,875	0.02%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	234,181	0.02%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	462,404	0.04%
250,000	USD	Residential Reinsurance 2014 Ltd - 144A - Floating 06/Jun/2020	225,857	0.02%
550,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	482,215	0.04%
750,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	665,926	0.06%
500,000	USD	Sanders Re Ltd Floating 05/May/2017	438,476	0.04%
1,300,000	USD	Sector Re V Ltd 0% 01/Mar/2020	1,166,640	0.11%
500,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	445,643	0.04%
500,000	USD	Tar Heel Re Ltd - 144A - Floating 09/May/2016	456,915	0.04%
2,425,000	USD	TD Ameritrade Holding Corp 3.625% 01/Apr/2025	2,218,346	0.21%
400,000	USD	Tiers Trust/United States - 144A - Floating 15/Oct/2097	313,954	0.03%
2,000,000	USD	Vita Capital V Ltd - 144A - Floating 15/Jan/2017	1,818,345	0.17%
		Life Insurance		
2,300,000	USD	Aflac Inc 3.625% 15/Nov/2024	2,076,287	0.19%
540,000	USD	Protective Life Corp 7.375% 15/Oct/2019	574,123	0.05%
500,000	USD	Prudential Financial Inc Floating 15/Jun/2038	525,040	0.05%
2,000,000	USD	Prudential Financial Inc Floating 15/Sep/2042	1,894,094	0.18%
500,000	USD	Prudential Financial Inc 4.5% 16/Nov/2021	489,386	0.05%
1,100,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	1,253,962	0.12%
250,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	227,248	0.02%
250,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	222,693	0.02%
525,000	USD	Wilton Re Finance LLC - 144A - Floating 30/Mar/2033	489,011	0.05%
		Nonlife Insurance		
1,465,000	USD	Allstate Corp Floating 15/May/2057	1,472,626	0.14%
1,450,000	USD	Assurant Inc 4% 15/Mar/2023	1,304,427	0.12%
820,000	USD	AXA SA 8.6% 15/Dec/2030	989,314	0.09%
2,300,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	2,047,314	0.19%
1,250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	1,107,072	0.10%
2,150,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	1,858,432	0.17%
2,310,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	2,526,406	0.24%
500,000	USD	Merna Re V Ltd - 144A - Floating 07/Apr/2017	446,625	0.04%
300,000	USD	Merna Reinsurance Ltd - 144A - Floating 09/Apr/2018	268,336	0.03%
400,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	359,971	0.03%
350,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 10/Apr/2017	315,151	0.03%
550,000	USD	OneBeacon US Holdings Inc 4.6% 09/Nov/2022	502,765	0.05%
		Real Estate Investment and Services		
485,000	USD	WP Carey Inc 4.6% 01/Apr/2024	437,775	0.04%
		Real Estate Investment Trusts		
100,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	88,787	0.01%
401,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	356,473	0.03%
735,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	692,735	0.06%
235,000	USD	CubeSmart LP 4.8% 15/Jul/2022	224,693	0.02%
675,000	USD	Duke Realty LP 3.625% 15/Apr/2023	602,081	0.06%
2,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	1,999,667	0.19%
800,000	USD	Equinix Inc 5.75% 01/Jan/2025	710,946	0.07%
3,600,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	3,144,960	0.29%
400,000	USD	Health Care REIT Inc 5.25% 15/Jan/2022	392,497	0.04%
350,000	USD	Healthcare Realty Trust Inc - 9 B - 5.75% 15/Jan/2021	348,612	0.03%
1,500,000	USD	Healthcare Realty Trust Inc 3.875% 01/May/2025	1,289,930	0.12%
1,000,000	USD	Healthcare Trust of America Holdings LP 3.7% 15/Apr/2023	864,234	0.08%
950,000	USD	Highwoods Realty LP 3.2% 15/Jun/2021	849,333	0.08%
725,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	642,975	0.06%
1,250,000	USD	Omega Healthcare Investors Inc 4.95% 01/Apr/2024	1,145,351	0.11%
935,000	USD	Piedmont Operating Partnership LP 3.4% 01/Jun/2023	790,084	0.07%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
875,000	USD	Senior Housing Properties Trust 6.75% 15/Apr/2020	883,704	0.08%
		Health Care		
		Health Care Equipment and Services		
4,375,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	3,907,834	0.36%
900,000	USD	Catholic Health Initiatives 4.35% 01/Nov/2042	739,053	0.07%
3,175,000	USD	Medtronic Inc - 144A - 4.625% 15/Mar/2045	2,879,966	0.27%
850,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	698,698	0.07%
		Pharmaceuticals and Biotechnology		
2,400,000	USD	Amgen Inc 5.375% 15/May/2043	2,302,337	0.21%
4,225,000	USD	Baxalta Inc - 144A - 3.6% 23/Jun/2022	3,795,465	0.35%
545,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 01/Feb/2025	497,089	0.05%
3,250,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	2,919,166	0.27%
1,375,000	USD	Johnson & Johnson 4.375% 05/Dec/2033	1,317,215	0.12%
		Industrials		
		Aerospace and Defense		
1,560,000	USD	L-3 Communications Corp 3.95% 28/May/2024	1,368,563	0.13%
4,000,000	USD	United Technologies Corp Floating 04/May/2018	3,601,382	0.34%
		Construction and Materials		
1,051,000	USD	Cemex Espana SA/Luxembourg - Regs - 9.875% 30/Apr/2019	1,029,229	0.10%
550,000	USD	Cemex SAB de CV - 144A - Libor 3M 30/Sep/2015	493,628	0.05%
4,200,000	USD	CRH America Inc - 144A - 3.875% 18/May/2025	3,746,545	0.35%
2,825,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	2,547,977	0.24%
1,050,000	USD	Holcim US Finance Sarl & Cie SCS - 144A - 6% 30/Dec/2019	1,065,713	0.10%
900,000	USD	Masco Corp 4.45% 01/Apr/2025	810,747	0.08%
150,000	USD	Masco Corp 5.95% 15/Mar/2022	149,237	0.01%
1,225,000	USD	Masco Corp 7.125% 15/Mar/2020	1,283,457	0.12%
2,250,000	USD	Owens Corning 4.2% 01/Dec/2024	1,974,192	0.18%
		Electronic and Electrical Equipment		
168,000	USD	Agilent Technologies Inc 6.5% 01/Nov/2017	166,687	0.02%
1,500,000	USD	Amphenol Corp 3.125% 15/Sep/2021	1,349,838	0.13%
1,075,000	USD	Flextronics International Ltd - 144A - 4.75% 15/Jun/2025	955,343	0.09%
		General Industrials		
1,750,000	USD	Ball Corp 5.25% 01/Jul/2025	1,552,493	0.14%
1,650,000	USD	Brixmor Operating Partnership LP 3.85% 01/Feb/2025	1,426,086	0.13%
500,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	442,201	0.04%
500,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/Oct/2020	459,123	0.04%
		Industrial Engineering		
1,300,000	USD	Cummins Inc 5.65% 01/Mar/2098	1,230,731	0.11%
120,000	USD	Cummins Inc 6.75% 15/Feb/2027	133,622	0.01%
100,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	39,336	0.00%
1,175,000	USD	Stanley Black & Decker Inc Floating 15/Dec/2053	1,142,888	0.11%
1,000,000	USD	Worthington Industries Inc 4.55% 15/Apr/2026	918,121	0.09%
		Industrial Transportation		
390,000	USD	Asciano Finance Ltd - 144A - 4.625% 23/Sep/2020	372,864	0.03%
1,000,000	USD	Asciano Finance Ltd - 144A - 5% 07/Apr/2018	963,994	0.09%
825,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	849,857	0.08%
5,475,000	USD	Burlington Northern Santa Fe LLC 4.15% 01/Apr/2045	4,561,516	0.44%
1,743,000	USD	GATX Corp 6% 15/Feb/2018	1,709,695	0.16%
3,425,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - 144A - 3.375% 01/Feb/2022	2,984,072	0.28%
2,850,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	2,582,470	0.24%
910,000	USD	Viterra Inc - 144A - 5.95% 01/Aug/2020	898,063	0.08%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Support Services		
1,900,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,693,502	0.16%
		Oil and Gas		
		Oil and Gas Producers		
500,000	USD	Approach Resources Inc 7% 15/Jun/2021	396,742	0.04%
1,650,000	USD	BP Capital Markets PLC 3.062% 17/Mar/2022	1,478,469	0.14%
445,000	USD	Canadian Natural Resources Ltd 5.9% 01/Feb/2018	436,969	0.04%
4,550,000	USD	Chevron Corp 2.193% 15/Nov/2019	4,119,378	0.38%
1,600,000	USD	CNOOC Nexen Finance 2014 ULC 4.25% 30/Apr/2024	1,470,687	0.14%
2,250,000	USD	ConocoPhillips Co 3.35% 15/Nov/2024	2,006,119	0.19%
2,675,000	USD	Ensco PLC 4.5% 01/Oct/2024	2,304,901	0.22%
450,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	432,653	0.04%
879,000	USD	Freeport-McMoran Oil & Gas LLC / FCX Oil & Gas Inc 6.75% 01/Feb/2022	838,214	0.08%
2,425,000	USD	Helmerich & Payne International Drilling Co - 144A - 4.65% 15/Mar/2025	2,254,149	0.21%
273,000	USD	Marathon Oil Corp 5.9% 15/Mar/2018	269,374	0.03%
1,475,000	USD	Marathon Petroleum Corp 3.625% 15/Sep/2024	1,301,315	0.12%
750,000	USD	Motiva Enterprises LLC - 144A - 5.75% 15/Jan/2020	740,872	0.07%
925,000	USD	Motiva Enterprises LLC - 144A - 6.85% 15/Jan/2040	955,018	0.09%
915,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	825,323	0.08%
1,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	1,039,500	0.10%
250,000	USD	Pride International Inc 6.875% 15/Aug/2020	256,956	0.02%
975,000	USD	QEP Resources Inc 5.25% 01/May/2023	836,906	0.08%
1,300,000	USD	Range Resources Corp 5% 15/Mar/2023	1,137,588	0.11%
145,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - 144A - 5.832% 30/Sep/2016	40,525	0.00%
2,250,000	USD	Rowan Cos Inc 4.75% 15/Jan/2024	1,930,487	0.18%
3,950,000	USD	Sinopec Group Overseas Development 2015 Ltd - 144A - 2.5% 28/Apr/2020	3,494,272	0.33%
1,950,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	1,989,711	0.19%
460,000	USD	Valero Energy Corp 9.375% 15/Mar/2019	508,506	0.05%
		Oil Equipment, Services and Distribution		
2,200,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	1,937,489	0.18%
2,000,000	USD	Buckeye Partners LP 4.15% 01/Jul/2023	1,755,481	0.16%
1,424,000	USD	DCP Midstream LLC - 144A - Floating 21/May/2043	1,009,657	0.09%
750,000	USD	DCP Midstream LLC - 144A - 5.35% 15/Mar/2020	690,403	0.06%
1,000,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	892,075	0.08%
400,000	USD	Energy Transfer Partners LP Libor 3M 01/Nov/2066	306,498	0.03%
200,000	USD	Energy Transfer Partners LP 4.05% 15/Mar/2025	169,008	0.02%
2,950,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	2,667,590	0.25%
1,950,000	USD	Enterprise Products Operating LLC 3.7% 15/Feb/2026	1,708,744	0.16%
1,500,000	USD	Enterprise Products Operating LLC 3.75% 15/Feb/2025	1,331,186	0.12%
863,000	USD	Halliburton Co - 144A - 7.6% 15/Aug/2096	1,032,864	0.10%
1,400,000	USD	Kinder Morgan Energy Partners LP 4.15% 01/Mar/2022	1,260,732	0.12%
1,450,000	USD	Kinder Morgan Energy Partners LP 4.25% 01/Sep/2024	1,269,882	0.12%
500,000	USD	Kinder Morgan Energy Partners LP 5.95% 15/Feb/2018	491,076	0.05%
925,000	USD	ONEOK Inc 6.875% 30/Sep/2028	885,711	0.08%
1,100,000	USD	ONEOK Partners LP 2% 01/Oct/2017	988,761	0.09%
2,350,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.9% 15/Feb/2045	1,997,975	0.19%
935,000	USD	SESI LLC 7.125% 15/Dec/2021	889,517	0.08%
600,000	USD	Spectra Energy Capital LLC 6.2% 15/Apr/2018	588,700	0.05%
2,700,000	USD	Sunoco Logistics Partners Operations LP 4.25% 01/Apr/2024	2,371,830	0.22%
590,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	547,198	0.05%
1,165,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 5% 15/Jan/2018	1,080,882	0.10%
1,775,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	1,603,538	0.15%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	USD	Weatherford International Ltd/Bermuda 5.125% 15/Sep/2020	822,613	0.08%
1,550,000	USD	Weatherford International Ltd/Bermuda 5.95% 15/Apr/2042	1,176,403	0.11%
455,000	USD	Weatherford International Ltd/Bermuda 9.625% 01/Mar/2019	477,495	0.04%
2,475,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	2,082,303	0.19%
847,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	855,210	0.08%
		Technology		
		Software and Computer Services		
3,200,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	2,793,351	0.26%
760,000	USD	Audatex North America Inc - 144A - 6% 15/Jun/2021	702,567	0.07%
4,100,000	USD	Autodesk Inc 3.125% 15/Jun/2020	3,681,610	0.34%
1,475,000	USD	Cardtronics Inc - 144A - 5.125% 01/Aug/2022	1,300,653	0.12%
450,000	USD	First Data Corp - 144A - 8.875% 15/Aug/2020	424,576	0.04%
4,150,000	USD	Oracle Corp 2.5% 15/May/2022	3,611,342	0.34%
		Technology Hardware and Equipment		
390,000	USD	Advanced Micro Devices Inc 7% 01/Jul/2024	292,469	0.03%
935,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	818,030	0.08%
2,250,000	USD	Cisco Systems Inc 3% 15/Jun/2022	2,027,262	0.19%
4,250,000	USD	Intel Corp 4.8% 01/Oct/2041	3,875,654	0.36%
1,400,000	USD	NCR Corp 4.625% 15/Feb/2021	1,272,213	0.12%
2,475,000	USD	Seagate HDD Cayman - 144A - 4.875% 01/Jun/2027	2,166,991	0.20%
1,875,000	USD	Seagate HDD Cayman - 144A - 5.75% 01/Dec/2034	1,663,276	0.16%
400,000	USD	Seagate HDD Cayman 4.75% 01/Jun/2023	365,213	0.03%
		Telecommunications		
		Fixed Line Telecommunications		
550,000	USD	Altice Financing SA - 144A - 7.875% 15/Dec/2019	517,648	0.05%
875,000	USD	AT&T Inc 4.75% 15/May/2046	719,197	0.07%
959,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	904,775	0.08%
1,300,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	1,035,986	0.10%
125,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	117,517	0.01%
115,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	103,213	0.01%
1,900,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jun/2020	1,689,418	0.16%
200,000	USD	GTP Cellular Sites LLC - 144A - 3.721% 15/Mar/2017	175,785	0.02%
1,400,000	USD	Ooredoo International Finance Ltd - 144A - 3.375% 14/Oct/2016	1,285,495	0.12%
750,000	USD	Telefonica Emisiones SAU 6.221% 03/Jul/2017	731,300	0.07%
600,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	547,582	0.05%
783,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	646,966	0.06%
1,350,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	1,330,887	0.12%
783,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	828,271	0.08%
525,000	USD	Windstream Services LLC 7.875% 01/Nov/2017	501,615	0.05%
		Mobile Telecommunications		
215,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	220,257	0.02%
825,000	USD	Intelsat Jackson Holdings SA 7.25% 01/Apr/2019	745,543	0.07%
1,000,000	USD	Sprint Corp 7.25% 15/Sep/2021	868,300	0.08%
400,000	USD	T-Mobile USA Inc 6% 01/Mar/2023	366,631	0.03%
150,000	USD	T-Mobile USA Inc 6.625% 15/Nov/2020	139,674	0.01%
		Utilities		
		Electricity		
1,400,000	USD	Colbun SA - 144A - 4.5% 10/Jul/2024	1,253,919	0.12%
450,000	USD	Commonwealth Edison Co 6.15% 15/Sep/2017	446,105	0.04%
2,350,000	USD	Consolidated Edison Co of New York Inc 4.625% 01/Dec/2054	2,067,829	0.19%
2,000,000	USD	Dominion Resources Inc/VA 3.625% 01/Dec/2024	1,786,618	0.17%
3,775,000	USD	Duke Energy Progress Inc 4.15% 01/Dec/2044	3,313,662	0.31%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
175,000	USD	Electricite de France SA - 144A - Floating Perpetual	157,927	0.01%
1,750,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	1,670,730	0.16%
1,220,000	USD	Empresa Electrica Angamos SA - 144A - 4.875% 25/May/2029	1,077,262	0.10%
940,000	USD	Enel Finance International NV - 144A - 5.125% 07/Oct/2019	926,569	0.09%
1,050,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	1,082,559	0.10%
1,650,000	USD	Exelon Corp 2.85% 15/Jun/2020	1,491,819	0.14%
470,000	USD	FPL Energy Wind Funding LLC - 144A - 6.876% 27/Jun/2017	28,006	0.00%
1,655,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	1,811,848	0.17%
550,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	557,128	0.05%
120,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	89,015	0.01%
900,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	832,827	0.08%
900,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	940,924	0.09%
1,250,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	1,127,272	0.11%
650,000	USD	Southern California Edison Co Floating Perpetual	644,633	0.06%
2,750,000	USD	Southern California Edison Co 1.845% 01/Feb/2022	2,466,325	0.23%
4,125,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	3,266,921	0.30%
1,135,000	USD	Talen Energy Supply LLC - 144A - 5.125% 15/Jul/2019	998,295	0.09%
1,850,000	USD	Talen Energy Supply LLC - 144A - 6.5% 01/Jun/2025	1,660,384	0.15%
		Gas, Water and Multiutilities		
900,000	USD	Nakilat Inc - 144A - 6.067% 31/Dec/2033	928,918	0.09%
310,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	285,076	0.03%
1,150,000	USD	Sabine Pass LNG LP 6.5% 01/Nov/2020	1,071,259	0.10%
		Total Bonds	**449,228,011**	**41.91%**
		Equities		
		Financials		
		Banks		
55,000	USD	Citigroup Inc	1,372,285	0.13%
10,000	USD	CoBank ACB	908,724	0.08%
5,640	USD	Fifth Third Bancorp	141,734	0.01%
17,300	USD	State Street Corp - D	399,195	0.04%
22,440	USD	US Bancorp/MN	538,342	0.05%
2,130	USD	Wells Fargo & Co - Pfd	2,260,568	0.21%
		Financial Services		
26,569	USD	Citigroup Capital XIII - Pfd	619,276	0.06%
		Life Insurance		
53,400	USD	Delphi Financial Group Inc - Pfd	1,205,660	0.11%
		Nonlife Insurance		
52,800	USD	Allstate Corp	1,194,184	0.11%
25,000	USD	Aspen Insurance Holdings Ltd	565,204	0.05%
		Real Estate Investment Trusts		
24,723	USD	Digital Realty Trust Inc	523,661	0.05%
		Utilities		
		Electricity		
60,000	USD	PPL Capital Funding Inc	1,342,488	0.13%
		Total Equities	**11,071,321**	**1.03%**
		Mortgages and Asset Backed securities		
1,000,000	USD	Access Point Funding I 2015-A LLC - A A - 2.61% 15/Apr/2020	891,086	0.08%
1,025,000	USD	ACE Securities Corp Manufactured Housing Trust Series 2003-MH1 - MH1 B1 - Floating 15/Aug/2030	53,436	0.00%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,612,000	USD	Agate Bay Mortgage Trust 2015-2 - A7 - Floating 25/Mar/2045	2,252,526	0.21%
2,900,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	87,883	0.01%
650,000	USD	Alternative Loan Trust 2003-16T1 - 16T1 A5 - 5.25% 25/Sep/2033	233,669	0.02%
1,195,000	USD	Alternative Loan Trust 2003-21T1 - 21T1 A8 - 5.75% 25/Dec/2033	410,515	0.04%
3,710,000	USD	Alternative Loan Trust 2004-J5 - M1 - Libor 1M 25/Aug/2034	3,157,987	0.29%
2,800,000	USD	Alternative Loan Trust 2004-4CB - 4CB 1A1 - 4.25% 25/Apr/2034	43,664	0.00%
800,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	715,622	0.07%
1,000,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	947,148	0.09%
250,000	USD	American Homes 4 Rent 2014-SFR3 Trust - D - 5.04% 17/Dec/2024	235,455	0.02%
500,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	455,484	0.04%
300,000	USD	AmeriCredit Automobile Receivables Trust 2013-1 - C - 1.57% 08/Jan/2019	269,816	0.03%
500,000	USD	Apidos CLO IX - 9AR AR - Libor 3M 15/Jul/2023	447,877	0.04%
500,000	USD	Apidos Quattro CDO - QA D - Libor 3M 20/Jan/2019	445,616	0.04%
856,000	USD	Applebee's Funding LLC / IHOP Funding LLC - A2 - 4.277% 05/Sep/2044	771,429	0.07%
900,000	USD	Ascentium Equipment Receivables 2015-1 LLC - A D - 3.24% 10/Jan/2022	807,040	0.08%
200,000	USD	AXIS Equipment Finance Receivables II LLC 4.94% 20/Jul/2018	182,722	0.02%
1,121,000	USD	A10 Term Asset Financing 2013-2 LLC 2.62% 15/Nov/2027	733,773	0.07%
2,080,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Floating 15/Dec/2031	1,871,585	0.17%
1,300,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD Libor 1M 15/Dec/2029	1,171,861	0.11%
1,100,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2017	987,272	0.09%
2,150,000	USD	Bank of America Alternative Loan Trust 2003-10 - 10 2A2 - Libor 1M 25/Dec/2033	53,081	0.00%
1,350,000	USD	Bank of America Alternative Loan Trust 2003-2 - 2 CB1 - 5.75% 25/Apr/2033	117,650	0.01%
1,850,000	USD	Bank of America Alternative Loan Trust 2003-3 - 3 A5 - 5.75% 25/May/2033	652,680	0.06%
1,200,000	USD	Bank of America Commercial Mortgage Trust 2006-1 - A4 - Floating 10/Sep/2045	1,028,040	0.10%
1,380,550	USD	Bank of America Funding 2003-3 Trust - 3 1A7 - 5.5% 25/Oct/2033	202,680	0.02%
475,000	USD	Bank of America Funding 2010-R4 Trust - R4 7A1 - Floating 26/Aug/2036	3,351	0.00%
2,215,000	USD	Bank of America Mortgage Trust 2004-11 - 11 2A1 - 5.75% 25/Jan/2035	143,449	0.01%
400,000	USD	Bank of America Mortgage Trust 2004-9 - 9 1A1 - 5.5% 25/Nov/2034	146,410	0.01%
6,842,878	USD	Bank of America Mortgage 2003-F Trust - F 2A5 - Floating 25/Jul/2033	241,076	0.02%
5,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	2	0.00%
5,300,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	71,223	0.01%
5,400,000	USD	Bayview Commercial Asset Trust 2008-1 - A2A - Libor 1M 25/Jan/2038	491,811	0.05%
1,388,858	USD	Bayview Financial Mortgage Pass-Through Trust Series 2005-B - B M1 - Libor 1M 28/Apr/2039	879,026	0.08%
537,372	USD	Bayview Financial Mortgage Pass-Through Trust 2006-A - 1A3 - Floating 28/Feb/2041	502,686	0.05%
700,000	USD	BCC Funding X LLC - 1 C - 3.622% 20/Nov/2020	628,242	0.06%
15,500,000	USD	Bear Stearns ALT-A Trust 2003-3 - 3 3A - Floating 25/Oct/2033	490,154	0.05%
4,200,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A3 - Floating 25/Jan/2035	415,104	0.04%
12,814,000	USD	Bear Stearns ALT-A Trust 2004-4 - A1 - Floating 25/Jun/2034	849,513	0.08%
55,000,000	USD	Bear Stearns ALT-A Trust 2004-8 - 1A - Libor 1M 25/Sep/2034	3,043,524	0.28%
4,980,000	USD	Bear Stearns ALT-A Trust 2005-1 - 1 A1 - Floating 25/Jan/2035	302,739	0.03%
2,766,569	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	721,037	0.07%
350,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	314,083	0.03%
735,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	663,255	0.06%
1,730,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-TOP22 - A4 - Floating 12/Apr/2038	1,247,568	0.12%
24,577,000	USD	Bella Vista Mortgage Trust 2004-1 - 1 1A - Floating 20/Nov/2034	504,478	0.05%
790,000	USD	BLCP Hotel Trust - C - Libor 1M 15/Aug/2029	709,028	0.07%
1,000,000	USD	BXG Receivables Note Trust 2015-A - A - 2.88% 02/May/2030	831,084	0.08%
400,000	USD	B2R Mortgage Trust 2015-1 - A1 - 2.524% 15/May/2048	355,142	0.03%
748,000	USD	California Republic Auto Receivables Trust 2012-1 - A - 1.18% 15/Aug/2017	77,041	0.01%
1,150,000	USD	Capital Auto Receivables Asset Trust 2013-1 - C - 1.74% 22/Oct/2018	1,035,667	0.10%
1,200,000	USD	Capital Automotive REIT - 1A A - 3.66% 15/Oct/2044	1,077,672	0.10%
1,500,000	USD	Carefree Portfolio Trust 2014-CARE Libor 1M 15/Nov/2019	1,348,405	0.13%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	USD	Carrington Mortgage Loan Trust Series 2005-NC4 - NC4 A3 - Libor 1M 25/Sep/2035	7,404	0.00%
1,740,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	1,564,938	0.15%
1,000,000	USD	Cent CLO 16 LP - AR A1BR - 2.5% 01/Aug/2024	896,154	0.08%
3,800,000	USD	Centex Home Equity Loan Trust 2003-A - A AF6 - Floating 25/Mar/2033	569,486	0.05%
200,000	USD	Chesapeake Funding LLC - 1A C - Libor 1M 07/Mar/2026	178,774	0.02%
750,000	USD	Chesapeake Funding LLC - 1A D - Libor 1M 07/Feb/2027	673,128	0.06%
1,000,000	USD	Chesapeake Funding LLC - 2A A - Libor 1M 07/Apr/2024	337,299	0.03%
600,000	USD	CIT Equipment Collateral 2014-VT1 - C - 2.65% 20/Feb/2020	540,915	0.05%
1,900,000	USD	Citigroup Commercial Mortgage Trust 2014-GC25 - AAB - 3.371% 10/Oct/2047	1,771,899	0.17%
1,725,000	USD	Citigroup Mortgage Loan Trust Inc - NCM2 1CB1 - 5.5% 25/Aug/2034	340,563	0.03%
550,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	455,320	0.04%
400,000	USD	Citigroup Mortgage Loan Trust 2014-A - A A - Floating 01/Jan/2035	232,272	0.02%
400,000	USD	City Center Trust 2011-CCHP - CCHP D - Floating 15/Jul/2028	359,244	0.03%
624,000	USD	CKE Restaurant Holdings Inc - 1A A2 - 4.474% 20/Mar/2043	550,377	0.05%
425,000	USD	CNH Equipment Trust 2013-A - A3 - 0.69% 15/Jun/2018	195,066	0.02%
1,800,000	USD	CNL Commercial Mortgage Loan Trust 2003-2 - 2A A1 - Libor 1M 25/Oct/2030	124,866	0.01%
600,000	USD	Colony American Homes 2014-1 - 1A C - Floating 17/May/2031	536,465	0.05%
2,000,000	USD	Colony Multifamily Mortgage Trust 2014-1 - A - 2.5432% 20/Apr/2050	1,431,928	0.13%
1,300,000	USD	Comm - SAVA B - Floating 15/Jun/2034	1,165,720	0.11%
175,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	164,751	0.02%
300,000	USD	COMM 2012-CCRE2 Mortgage Trust - CR2 A4 - 3.147% 15/Aug/2045	275,061	0.03%
324,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	291,927	0.03%
1,550,000	USD	COMM 2012-LC4 Mortgage Trust 4.063% 10/Dec/2044	1,484,407	0.14%
1,350,000	USD	COMM 2013-CCRE11 Mortgage Trust - CR11 C - Floating 10/Oct/2046	1,307,921	0.12%
650,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	584,710	0.05%
2,070,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	1,858,996	0.17%
650,000	USD	COMM 2015-CCRE23 Mortgage Trust - CMB - 3.807% 10/Apr/2030	600,632	0.06%
2,300,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,061,537	0.19%
1,400,000	USD	Commercial Mortgage Pass Through Certificates - MVP A - Floating 17/Nov/2026	414,415	0.04%
1,276,000	USD	Conseco Financial Corp - 2 A7 - 7.62% 15/Jun/2028	60,494	0.01%
1,410,000	USD	Conseco Financial Corp - 6 A10 - 6.87% 15/Jan/2029	51,116	0.00%
1,910,000	USD	Conseco Financial Corp - 6 A8 - 7.07% 15/Jan/2029	5,129	0.00%
1,000,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	721,982	0.07%
2,186,000	USD	Countrywide Asset-Backed Certificates - 12 2A3 - Floating 25/Feb/2036	389,094	0.04%
1,575,000	USD	CPS Auto Receivables Trust 2013-A - B - 1.89% 15/Jun/2020	609,515	0.06%
3,175,774	USD	Credit Suisse First Boston Mortgage Securities Corp - AR5 3A1 - Floating 25/Jun/2034	366,445	0.03%
1,830,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C6 A4 - Floating 15/Dec/2040	899,533	0.08%
300,000	USD	Credit Suisse First Boston Mortgage Securities Corp - 11 1B1 - 5.5% 25/Jun/2033	49,486	0.00%
400,000	USD	Credit-Based Asset Servicing and Securitization LLC - CB4 AF3 - Floating 25/Jul/2035	97,714	0.01%
3,125,000	USD	CSMC Trust 2013-IVR2 - AD - Floating 25/Apr/2043	2,146,570	0.20%
1,510,000	USD	CSMC Trust 2013-IVR4 - AD4 - Floating 25/Jul/2043	1,170,346	0.11%
1,140,000	USD	CSMC Trust 2013-IVR4 - A3 - Floating 25/Jul/2043	854,011	0.08%
4,450,000	USD	CSMC Trust 2014-WIN1 - 2A5 - Floating 25/Sep/2044	2,284,932	0.21%
4,500,000	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	3,315,721	0.31%
4,006,000	USD	CSMC Trust 2015-2 - 2 A2 - 3% 25/Feb/2045	3,339,275	0.31%
2,000,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	1,791,479	0.17%
850,000	USD	DBUBS 2011-LC3 Mortgage Trust - LC3A B - Floating 10/Aug/2044	869,464	0.08%
680,000	USD	Del Coronado Trust 2013-DEL - HDC B - Floating 15/Mar/2026	610,660	0.06%
950,000	USD	Domino's Pizza Master Issuer LLC 5.216% 25/Jan/2042	851,887	0.08%
650,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	536,383	0.05%
1,000,000	USD	Eaton Vance CDO IX Ltd - 9A C - Libor 3M 20/Apr/2019	890,504	0.08%
560,000	USD	EQTY 2014-INNS Mortgage Trust - C - Libor 1M 08/May/2031	503,244	0.05%
1,754,000	USD	EverBank Mortgage Loan Trust - 1 B2 - Floating 25/Mar/2043	1,340,377	0.13%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Extended Stay America Trust 2013-ESH - ESFL BFL - Libor 1M 05/Dec/2031	62,290	0.01%
1,850,000	USD	Fannie Mae Pool - AL3868 - 4% 01/Jun/2042	1,361,638	0.13%
5,345,000	USD	Fannie Mae Pool - AX3207 - 4% 01/Sep/2044	4,800,841	0.45%
200,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	11,157	0.00%
4,414,000	USD	Fannie Mae Pool 4% 01/Jul/2018	167,857	0.02%
3,600,000	USD	Fannie Mae Pool 5% 01/Sep/2020	221,416	0.02%
17,400,000	USD	FHLMC Multifamily Structured Pass Through Certificates - K502 X1 A - Floating 25/Apr/2017	283,962	0.03%
500,000	USD	First Investors Auto Owner Trust 2012-2 - A A2 - 1.47% 15/May/2018	46,639	0.00%
400,000	USD	First Investors Auto Owner Trust 2013-1 - 1A C - 2.02% 15/Jan/2019	359,388	0.03%
900,000	USD	First Investors Auto Owner Trust 2014-3 - A C - 2.97% 16/Nov/2020	817,900	0.08%
2,500,000	USD	First NLC Trust 2005-2 - 2 AV3 - Libor 1M 25/Sep/2035	218,886	0.02%
1,515,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DN3 - Libor 1M 25/Aug/2024	506,679	0.05%
260,000	USD	FREMF 2010-K7 Mortgage Trust - K7 B - Floating 25/Apr/2020	261,762	0.02%
140,000	USD	FREMF 2010-K8 Mortgage Trust - K8 B - Floating 25/Jun/2020	138,643	0.01%
385,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	384,791	0.04%
610,000	USD	FREMF 2011-K10 Mortgage Trust - K10 B - Floating 25/Nov/2044	594,893	0.06%
200,000	USD	FREMF 2011-K11 Mortgage Trust - K11 B - Floating 25/Dec/2048	193,075	0.02%
200,000	USD	FREMF 2011-K14 Mortgage Trust - K14 B - Floating 25/Apr/2021	199,960	0.02%
1,720,000	USD	FREMF 2011-K702 Mortgage Trust - K702 B - Floating 25/Mar/2018	1,650,104	0.15%
450,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	433,826	0.04%
175,000	USD	FREMF 2012-K501 Mortgage Trust - K501 B - Floating 25/Nov/2016	160,553	0.01%
500,000	USD	FREMF 2012-K705 Mortgage Trust - 201-K705 C - Floating 25/Sep/2044	467,294	0.04%
600,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	560,319	0.05%
500,000	USD	FREMF 2013-K502 Mortgage Trust - C - Floating 25/Mar/2045	456,731	0.04%
950,000	USD	FREMF 2013-K713 Mortgage Trust - B - Floating 25/Apr/2046	861,331	0.08%
1,240,000	USD	FREMF 2014-K503 Mortgage Trust - B - Floating 25/Oct/2047	1,123,770	0.10%
1,830,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - CFX - 3.38216% 15/Dec/2019	1,632,062	0.15%
2,479,933	USD	GE Business Loan Trust 2005-1 - 1A A3 - Libor 1M 15/Jun/2033	890,459	0.08%
1,700,000	USD	GE Business Loan Trust 2007-1 - A A - Libor 1M 16/Apr/2035	571,975	0.05%
1,000,000	USD	Ginnie Mae I pool - 654940 - 6% 15/Aug/2036	28,580	0.00%
535,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	225,460	0.02%
750,739	USD	Ginnie Mae I pool 4% 15/Aug/2043	628,558	0.06%
334,000	USD	Ginnie Mae I pool 4.5% 15/Sep/2040	158,371	0.01%
2,300,000	USD	Ginnie Mae I pool 5% 15/May/2034	281,582	0.03%
6,420,110	USD	Ginnie Mae I pool 6% 15/Sep/2034	1,008,517	0.09%
1,000,000	USD	Ginnie Mae II pool 5.5% 20/Oct/2037	239,409	0.02%
1,213,493	USD	Global Mortgage Securitization Ltd - A B1 - 5.25% 25/Apr/2032	288,328	0.03%
6,489,000	USD	Global Mortgage Securitization Ltd Libor 1M 25/Apr/2032	445,059	0.04%
190,000	USD	Government National Mortgage Association - 61 UZ - 5.25% 16/Aug/2035	320,630	0.03%
650,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	577,832	0.05%
529,203	USD	GreenPoint Mortgage Funding Trust 2005-HE1 Libor 1M 25/Sep/2034	11,046	0.00%
400,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	362,791	0.03%
1,100,000	USD	GS Mortgage Securities Corp Trust 2012-SHOP - A - 2.933% 05/Jun/2031	1,014,556	0.09%
350,000	USD	GS Mortgage Securities Trust 2006-GG8 - GG8 A4 - 5.56% 10/Nov/2039	294,235	0.03%
350,000	USD	GS Mortgage Securities Trust 2012-GCJ7 - GCJ7 A4 - 3.377% 10/May/2045	326,469	0.03%
2,106,188	USD	GSAMP Trust 2005-HE1 Floating 25/Dec/2034	140,177	0.01%
4,000,000	USD	GSR Mortgage Loan Trust 2003-9 - 9 A3 - Floating 25/Aug/2033	182,660	0.02%
857,947	USD	GSRPM Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	407,180	0.04%
1,260,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	1,133,118	0.11%
600,000	USD	HLSS Servicer Advance Receivables Trust - T1 B2 - 1.7436% 16/Jan/2046	538,044	0.05%
700,000	USD	HLSS Servicer Advance Receivables Trust - T2 D2 - 4.94% 15/Oct/2045	627,716	0.06%
600,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	522,294	0.05%
3,725,632	USD	Homestar Mortgage Acceptance Corp - 2 AV1 - Libor 1M 25/Jun/2034	241,196	0.02%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
980,000	USD	Homestar Mortgage Acceptance Corp - 6 M3 - Libor 1M 25/Jan/2035	860,876	0.08%
1,140,000	USD	Horizon Funding Trust 2013-1 - 1A A - 3% 15/May/2018	280,584	0.03%
1,800,000	USD	HSBC Home Equity Loan Trust USA 2007-3 - APT - Libor 1M 20/Nov/2036	319,834	0.03%
700,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	630,556	0.06%
641,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	485,047	0.05%
3,863,000	USD	Impac CMB Trust Series 2004-6 - 1A1 - Floating 25/Oct/2034	164,653	0.02%
1,700,000	USD	Impac Secured Assets Trust 2006-5 - 2A2 - Libor 1M 25/Dec/2036	304,875	0.03%
1,180,000	USD	Irwin Home Equity Loan Trust 2005-1 - 1 2A3 - 5.32% 25/Jun/2035	85,112	0.01%
6,500,000	USD	Irwin Home Equity Loan Trust 2005-1 - 1A - Libor 1M 25/Jun/2025	1,178,873	0.11%
1,200,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	200,485	0.02%
125,000	USD	Irwin Whole Loan Home Equity Trust 2005-C - C 2M2 - Floating 25/Apr/2030	5,752	0.00%
2,580,000	USD	JP Morgan Chase Commercial Mortgage Securities Corp - LC9 A5 - 2.84% 15/Dec/2047	2,324,291	0.22%
1,100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2005-LDP3 - AJ - Floating 15/Aug/2042	987,348	0.09%
550,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-FL2 - FL2A G - Libor 1M 15/Nov/2018	160,815	0.02%
250,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	81,381	0.01%
450,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 A2 - 3.6159% 15/Nov/2043	422,253	0.04%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 C - Floating 15/Nov/2043	100,536	0.01%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	341,585	0.03%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	328,364	0.03%
1,910,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - C - Libor 1M 15/Oct/2029	1,717,449	0.16%
600,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - CFX - Libor 1M 15/Dec/2030	541,392	0.05%
450,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	402,778	0.04%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	449,549	0.04%
1,750,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-COSMO - C - Libor 1M 15/Jan/2032	1,571,334	0.15%
2,200,000	USD	JP Morgan Mortgage Trust 2003-A1 - 3A1 - Floating 25/Oct/2033	75,454	0.01%
2,104,000	USD	JP Morgan Mortgage Trust 2004-A1 - A1 3A1 - Floating 25/Feb/2034	86,356	0.01%
6,346,000	USD	JP Morgan Mortgage Trust 2004-A1 - 2A1 - Floating 25/Feb/2034	455,345	0.04%
2,013,000	USD	JP Morgan Mortgage Trust 2004-S1 - S1 2A1 - 6% 25/Sep/2034	324,484	0.03%
6,619,229	USD	JP Morgan Mortgage Trust 2004-S1 - 1A7 - 5% 25/Sep/2034	261,529	0.02%
1,000,000	USD	JP Morgan Mortgage Trust 2005-A3 - A3 1A1 - Floating 25/Jun/2035	79,458	0.01%
1,872,000	USD	JP Morgan Mortgage Trust 2013-1 - B2 - Floating 25/Mar/2043	1,522,139	0.14%
2,856,000	USD	JP Morgan Mortgage Trust 2013-1 - 1 2A2 - 2.5% 25/Mar/2043	1,548,029	0.14%
4,812,000	USD	JP Morgan Mortgage Trust 2013-1 - 1A2 - Floating 25/Mar/2043	2,656,450	0.25%
1,303,500	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	833,451	0.08%
300,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	234,856	0.02%
3,633,000	USD	JP Morgan Mortgage Trust 2014-2 - AM - Floating 25/Jun/2029	2,769,241	0.26%
3,255,000	USD	JP Morgan Mortgage Trust 2014-2 - 2 1A1 - Floating 25/Jun/2029	2,479,649	0.23%
2,500,000	USD	JP Morgan Mortgage Trust 2014-5 - A1 - Floating 01/Oct/2029	2,035,593	0.19%
1,025,000	USD	JP Morgan Mortgage Trust 2014-5 - B1 - Floating 25/Oct/2029	820,813	0.08%
200,000	USD	KKR Financial CLO 2007-1 Ltd Libor 3M 15/May/2021	178,593	0.02%
625,000	USD	LB-UBS Commercial Mortgage Trust 2004-C1 - C1 A4 - 4.568% 15/Jan/2031	59,158	0.01%
500,000	USD	LCM X LP - 10AR CR - Libor 3M 15/Apr/2022	448,358	0.04%
200,000	USD	Leaf Receivables Funding 10 LLC - 1 C - 2.74% 15/Mar/2021	178,055	0.02%
479,000	USD	Leaf Receivables Funding 8 LLC - 1 A4 - 1.55% 15/Nov/2017	179,381	0.02%
797,000	USD	Leaf Receivables Funding 8 LLC - 1 B - 1.92% 15/Sep/2020	716,978	0.07%
400,000	USD	Lehman ABS Manufactured Housing Contract Trust 2001-B - B A5 - 5.873% 15/Apr/2040	43,357	0.00%
8,425,073	USD	Lehman Brothers Small Balance Commercial - 1A A - Libor 1M 25/Feb/2030	951,324	0.09%
1,011,321	USD	Lehman Brothers Small Balance Commercial - 2A 1A - Libor 1M 25/Sep/2030	138,176	0.01%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
384,000	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A4 - Libor 1M 25/Oct/2037	70,273	0.01%
321,000	USD	LSTAR Commercial Mortgage Trust - 1 C - Floating 25/Jun/2043	3,688	0.00%
1,440,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	1,255,965	0.12%
1,940,000	USD	LSTAR Securities Investment Trust 2015-1 - A - Floating 01/Jan/2020	1,669,067	0.16%
2,500,000	USD	LSTAR Securities Investment Trust 2015-3 - A - Libor 1M 01/Mar/2020	2,205,002	0.21%
2,247,000	USD	LSTAR Securities Investment Trust 2015-4 - A1 - Libor 1M 01/Apr/2020	1,945,589	0.18%
550,000	USD	Madison Avenue Manufactured Housing Contract Trust 2002-A - A M2 - Libor 1M 25/Mar/2032	77,614	0.01%
2,500,000	USD	MASTR Adjustable Rate Mortgages Trust 2003-3 - 3A4 - Floating 25/Sep/2033	603,110	0.06%
2,900,000	USD	MASTR Alternative Loan Trust 2004-6 - 6 7A1 - 6% 25/Jul/2034	489,044	0.05%
13,500,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - A3 - Floating 25/Sep/2029	772,687	0.07%
15,605,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D - D A2 - Floating 25/Aug/2029	626,964	0.06%
8,715,000	USD	Merrill Lynch Mortgage Investors Trust Series 2005-A3 - A3 A1 - Libor 1M 25/Apr/2035	811,791	0.08%
371,325	USD	Merrill Lynch Mortgage Investors Trust Series 2005-2 - 2A3 - Floating 25/Oct/2035	75,576	0.01%
1,400,000	USD	Merrill Lynch Mortgage Trust 2005-LC1 - A4 - Floating 12/Jan/2044	1,020,098	0.10%
450,000	USD	Mid-State Capital Trust 2010-1 - 1 M - 5.25% Perpetual	298,437	0.03%
1,775,000	USD	ML-CFC Commercial Mortgage Trust 2006-1 - A4 - Floating 12/Feb/2039	1,451,633	0.14%
600,000	USD	Morgan Stanley Capital I Trust 2007-HQ13 - A3 - 5.569% 15/Dec/2044	572,488	0.05%
9,572,000	USD	MortgageIT Trust 2004-1 - A1 - Floating 25/Nov/2034	1,011,240	0.09%
11,485,000	USD	MortgageIT Trust 2004-2 - A1 - Libor 1M 25/Dec/2034	1,418,112	0.13%
28,789,512	USD	MRFC Mortgage Pass-Through Trust Series 1999-TBC2 Libor 1M 15/Jun/2030	1,369,599	0.13%
500,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	429,190	0.04%
200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	83,540	0.01%
644,000	USD	Navitas Equipment Receivables LLC 2015-1 - B - 3.4% 15/Nov/2018	578,145	0.05%
1,050,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	149,250	0.01%
1,872,000	USD	New Residential Mortgage Loan Trust 2014-2 - A A3 - Floating 25/May/2054	1,407,911	0.13%
2,000,000	USD	New Residential Mortgage Loan Trust 2014-3 - A AFX3 - Floating 25/Nov/2054	1,597,830	0.15%
4,480,000	USD	New Residential Mortgage Loan Trust 2015-1 - A A2 - Floating 25/Apr/2052	4,073,049	0.38%
500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	448,519	0.04%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A A - 1.92% 15/Oct/2019	450,099	0.04%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A B - 2.61% 15/Oct/2019	450,657	0.04%
1,060,000	USD	NorthStar 2013-1 Libor 1M 25/Aug/2029	617,407	0.06%
2,050,000	USD	NRP Mortgage Trust 2013-1 - A1 - 3.25% 25/Jul/2043	1,648,812	0.15%
1,875,000	USD	NRP Mortgage Trust 2013-1 - A23 - 3.25% 25/Jul/2043	1,511,455	0.14%
1,568,000	USD	NRP Mortgage Trust 2013-1 - B2 - Floating 25/Jul/2043	1,319,156	0.12%
600,000	USD	OneMain Financial Issuance Trust 2015-1 - A A - 3.19% 18/Mar/2026	546,155	0.05%
319,000	USD	Origen Manufactured Housing Contract Trust 2004-A - A M1 - 5.91% 15/Jan/2035	109,949	0.01%
175,000	USD	Origen Manufactured Housing Contract Trust 2004-B - A4 - Floating 15/Nov/2035	118,727	0.01%
300,000	USD	PFS Financing Corp - BA B - Libor 1M 15/Oct/2019	268,565	0.03%
900,000	USD	PHH Mortgage Capital LLC - 1SLW A1 - 6.6% 25/Dec/2027	22,312	0.00%
1,000,000	USD	Progreso Receivables Funding I LLC 4% 09/Jul/2018	898,627	0.08%
1,250,000	USD	Progreso Receivables Funding III LLC - A A - 3.625% 30/Jan/2025	1,121,881	0.10%
1,200,000	USD	Progress Residential 2015-SFR1 Trust - C - Libor 1M 17/Feb/2032	1,080,269	0.10%
400,000	USD	Progress Residential 2015-SFR2 Trust - D - 3.684% 12/Jun/2032	356,411	0.03%
3,919,865	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	279,620	0.03%
10,600,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	116,679	0.01%
800,000	USD	RALI Series 2003-QR24 Trust - QR24 A3 - 4% 25/Jul/2033	7,976	0.00%
1,600,000	USD	RALI Series 2003-QS1 Trust - QS1 A1 - 5% 25/Jan/2033	5,373	0.00%
1,960,000	USD	RALI Series 2003-QS13 Trust - QS13 A7 - Libor 1M 25/Jul/2033	172,346	0.02%
2,350,000	USD	RALI Series 2003-QS14 Trust - QS14 A1 - 5% 25/Jul/2018	97,662	0.01%
650,000	USD	RALI Series 2003-QS15 Trust - QS15 A6 - 5.5% 25/Aug/2033	316,985	0.03%
9,258,571	USD	RALI Series 2003-QS22 Trust - QS22 A6 - Libor 1M 26/Dec/2033	765,059	0.07%
6,800,000	USD	RALI Series 2004-QS13 Trust - QS13 NB - 5% 25/Sep/2019	112,120	0.01%

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2,008,000	USD	RALI Series 2004-QS3 Trust - CB - 5% 25/Mar/2019	125,858	0.01%
4,573,000	USD	RESI Finance LP 2003-CB1 - B4 - Libor 1M 10/Jun/2035	958,428	0.09%
5,646,000	USD	Residential Asset Securitization Trust 2004-A8 - A8 A1 - 5.25% 25/Nov/2034	113,640	0.01%
1,130,000	USD	Residential Asset Securitization Trust 2004-A9 - A9 A9 - 5.75% 25/Dec/2034	322,657	0.03%
639,225	USD	RFMSI Series 2005-S5 Trust - A6 - 5.25% 25/Jul/2035	267,028	0.02%
1,250,000	USD	RFSC Series 2003-RP2 Trust - RP2 M1 - Libor 1M 25/Jul/2041	12,369	0.00%
1,170,000	USD	RREF 2014-LT6 LLC - A - 2.75% 15/Sep/2024	444,121	0.04%
1,500,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	1,345,203	0.13%
515,000	USD	Santander Drive Auto Receivables Trust 2012-1 - 1 C - 3.78% 15/Nov/2017	188,765	0.02%
325,000	USD	Santander Drive Auto Receivables Trust 2012-5 - C - 2.7% 15/Aug/2018	295,110	0.03%
2,625,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	2,476,587	0.23%
8,727,000	USD	Sequoia Mortgage Trust 2003-2 - A1 - Floating 20/Jun/2033	402,585	0.04%
3,013,441	USD	Sequoia Mortgage Trust 2003-5 - A1 - Floating 20/Sep/2033	98,273	0.01%
15,000,000	USD	Sequoia Mortgage Trust 2011-2 - 2 A1 - 3.9% 25/Sep/2041	1,862,254	0.17%
3,425,000	USD	Sequoia Mortgage Trust 2012-6 - 6 A2 - Floating 25/Dec/2042	1,951,304	0.18%
2,689,000	USD	Sequoia Mortgage Trust 2013-1 - 1A1 - Floating 25/Feb/2043	1,201,698	0.11%
2,845,000	USD	Sequoia Mortgage Trust 2013-10 - B1 - Floating 25/Aug/2043	2,394,188	0.22%
3,125,000	USD	Sequoia Mortgage Trust 2013-3 - B1 - Floating 25/Mar/2043	2,621,312	0.24%
4,948,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	3,529,920	0.33%
1,820,000	USD	Sequoia Mortgage Trust 2013-4 - B1 - Floating 25/Apr/2043	1,561,352	0.15%
4,900,000	USD	Sequoia Mortgage Trust 2013-4 - 4 A3 - Floating 25/Apr/2043	3,341,557	0.31%
2,100,000	USD	Sequoia Mortgage Trust 2013-5 - A2 - Floating 25/May/2043	1,537,062	0.14%
5,638,000	USD	Sequoia Mortgage Trust 2013-7 - A1 - Floating 25/Jun/2043	4,206,583	0.39%
503,222	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	373,693	0.03%
2,628,000	USD	Sequoia Mortgage Trust 2013-8 - B1 - Floating 25/Jun/2043	2,203,681	0.21%
339,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	250,236	0.02%
346,000	USD	Sequoia Mortgage Trust 2013-8 Floating 25/Jun/2043	236,166	0.02%
3,085,000	USD	Sequoia Mortgage Trust 2015-1 - A2 - 3% 25/Jan/2045	2,476,336	0.23%
3,476,000	USD	Sequoia Mortgage Trust 2015-2 - A1 - Floating 25/May/2045	3,061,996	0.29%
1,160,000	USD	Sierra Timeshare 2012-2 Receivables Funding LLC - 2A A - 2.38% 20/Mar/2029	227,937	0.02%
250,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	59,437	0.01%
1,150,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	1,006,436	0.09%
134,004	USD	Spirit Master Funding LLC - 3A A - 5.74% 20/Mar/2042	131,131	0.01%
1,200,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	1,074,543	0.10%
940,000	USD	SpringCastle America Funding LLC - AA A - 2.7% 25/May/2023	632,701	0.06%
400,000	USD	Springleaf Funding Trust 2014-A - AA A - 2.41% 15/Dec/2022	359,451	0.03%
1,150,000	USD	Springleaf Mortgage Loan Trust 2012-2 - 2A A - Floating 25/Oct/2057	354,534	0.03%
300,000	USD	Springleaf Mortgage Loan Trust 2012-3 - A M1 - Floating 25/Dec/2059	268,811	0.03%
1,000,000	USD	Springleaf Mortgage Loan Trust 2013-1 - A M5 - Floating 25/Jun/2058	556,462	0.05%
250,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A M3 - 3.79% 25/Jun/2058	226,454	0.02%
600,000	USD	Store Master Funding I LLC - A A1 - 3.75% 20/Apr/2045	530,650	0.05%
818,000	USD	Store Master Funding LLC - 1A A - 5.77% 20/Aug/2042	756,522	0.07%
100,000	USD	Store Master Funding LLC - 1A A1 - 4.16% 20/Mar/2043	88,132	0.01%
2,309,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 16 5A3 - Floating 25/Nov/2034	177,887	0.02%
937,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 20 2A1 - Floating 25/Jan/2035	180,447	0.02%
1,900,000	USD	Structured Asset Investment Loan Trust 2006-1 - A3 - Libor 1M 25/Jan/2036	334,047	0.03%
25,837,552	USD	Structured Asset Mortgage Investments II Trust 2004-AR8 - A1 - Libor 1M 19/May/2035	1,120,682	0.10%
6,000,000	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	87,759	0.01%
15,627,183	USD	Structured Asset Mortgage Investments Trust 2003-AR2 - AR2 A1 - Floating 19/Dec/2033	666,140	0.06%
750,000	USD	Structured Asset Securities Corp - 19XS A6B - Floating 25/Oct/2034	26,495	0.00%
2,000,000	USD	Structured Asset Securities Corp Mor Cer Ser 2003-31A - 31A 3A - Floating 25/Oct/2033	144,957	0.01%
2,100,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - 4.65% 25/Feb/2035	170,980	0.02%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
2,204,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2006-GEL4 - GEL4 A2 - Libor 1M 25/Oct/2036	513,853	0.05%
1,100,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Certificates Ser 2004-S4 - S4 M5 - Floating 25/Dec/2034	70,290	0.01%
2,882,613	USD	Structured Asset Securities Corp Trust 2005-14 - 14 1A1 - Libor 1M 25/Jul/2035	232,340	0.02%
2,830,000	USD	Structured Asset Securities Corp Trust 2005-17 - 4A4 - 5.5% 25/Oct/2035	1,523,646	0.14%
1,400,000	USD	Sunset Mortgage Loan Co 2014-NPL2 LLC - A - Floating 16/Nov/2044	950,113	0.09%
450,000	USD	SVO 2012-A VOI Mortgage LLC - AA A - 2% 20/Sep/2029	176,033	0.02%
500,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	448,743	0.04%
9,177,000	USD	Terwin Mortgage Trust Series TMTS 2003-8HE Libor 1M 25/Dec/2034	251,061	0.02%
4,670,000	USD	Terwin Mortgage Trust Series TMTS 2005-16HE - 16HE AF2 - Floating 25/Sep/2036	799,124	0.07%
8,731,000	USD	Thornburg Mortgage Securities Trust 2003-3 - A2 - Floating 25/Jun/2043	237,319	0.02%
20,954,000	USD	Thornburg Mortgage Securities Trust 2004-3 - 3 A - Floating 25/Sep/2034	1,361,132	0.13%
200,000	USD	Trafigura Securitisation Finance Plc. 2014-1 - 1A B - Libor 1M 15/Oct/2021	181,520	0.02%
1,010,000	USD	UBS Commercial Mortgage Trust 2012-C1 - A3 - 3.4% 10/May/2045	940,079	0.09%
1,500,000	USD	US Residential Opportunity Fund III Trust 2015-1 - A - 3.7213% 27/Jan/2035	1,297,662	0.12%
1,400,000	USD	Velocity Commercial Capital Loan Trust 2014-1 - A - Libor 1M 25/Sep/2044	954,857	0.09%
900,000	USD	VOLT XXX LLC - NPL1 A1 - 3.625% 25/Oct/2057	778,854	0.07%
700,000	USD	VOLT XXXI LLC - NPL2 A1 - Floating 25/Feb/2055	596,680	0.06%
1,500,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	1,301,568	0.12%
600,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	537,631	0.05%
800,000	USD	Welk Resorts 2015-A LLC - AA - 2.79% 16/Jun/2031	717,349	0.07%
499,534	USD	Wells Fargo Alternative Loan 2005-2 Trust Libor 1M 25/Oct/2035	447,642	0.04%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - C1 A1 - 3.349% 15/Oct/2057	474,855	0.04%
698,000	USD	Wells Fargo Commercial Mortgage Trust 2012-LC5 - LC5 AS - 3.539% 15/Oct/2045	647,139	0.06%
500,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	470,107	0.04%
906,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2005-2 Trust - 3 M1 - Libor 1M 25/Nov/2035	85,201	0.01%
830,000	USD	Westgate Resorts 2012-A LLC - 1A A1 - 2.25% 20/Aug/2025	314,953	0.03%
750,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	286,209	0.03%
1,250,000	USD	Westgate Resorts 2014-1 LLC - 1A A - 2.15% 20/Dec/2026	867,499	0.08%
1,500,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	1,199,025	0.11%
100,000	USD	WFRBS Commercial Mortgage Trust 2011-C2 - C2 C - 5.392% 15/Jan/2021	98,476	0.01%
810,000	USD	WFRBS Commercial Mortgage Trust 2011-C2 - D - Floating 15/Feb/2044	785,963	0.07%
		Total Mortgages and Asset Backed securities	**251,017,054**	**23.42%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
26,146	USD	Fannie Mae Pool - AA0459 - 4% 01/Feb/2039	4,602	0.00%
12,000,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	5,025,878	0.47%
2,850,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	2,209,893	0.21%
600,000	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	321,623	0.03%
900,000	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	208,254	0.02%
23,500,000	USD	Fannie Mae Pool - AD8529 - 4.5% 01/Aug/2040	5,903,140	0.55%
770,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	444,972	0.04%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	480,130	0.04%
7,005,773	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	3,380,370	0.32%
2,482,936	USD	Fannie Mae Pool - AI1865 - 5% 01/May/2041	760,455	0.07%
374,679	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	247,404	0.02%
645,065	USD	Fannie Mae Pool - AJ3087 - 4% 01/Nov/2041	192,129	0.02%
900,000	USD	Fannie Mae Pool - AJ3088 - 4.5% 01/Nov/2041	372,749	0.03%
1,840,400	USD	Fannie Mae Pool - AJ7288 - 4% 01/Jan/2042	203,798	0.02%
200,000	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	128,318	0.01%
8,516,211	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	3,593,691	0.34%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	540,991	0.05%
10,000,000	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	6,491,085	0.61%
7,075,434	USD	Fannie Mae Pool - AO4205 - 3% 01/Jun/2027	3,587,389	0.33%
1,500,000	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	1,140,644	0.11%
800,000	USD	Fannie Mae Pool - AQ3279 - 3.5% 01/Nov/2042	613,431	0.06%
800,000	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	591,902	0.06%
640,000	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	490,748	0.05%
850,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	613,230	0.06%
1,400,000	USD	Fannie Mae Pool - AQ9047 - 3.5% 01/Dec/2042	968,685	0.09%
3,626,789	USD	Fannie Mae Pool - AS0569 - 4.5% 01/Sep/2043	2,317,863	0.22%
5,000,000	USD	Fannie Mae Pool - AS1334 - 4.5% 01/Dec/2043	3,638,435	0.34%
462,487	USD	Fannie Mae Pool - AS1380 - 4.5% 01/Dec/2043	283,238	0.03%
10,659,690	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	7,673,659	0.72%
1,351,965	USD	Fannie Mae Pool - AU3735 - 3% 01/Aug/2043	1,100,919	0.10%
1,000,000	USD	Fannie Mae Pool - AU3736 - 3% 01/Aug/2043	813,892	0.08%
838,000	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	714,693	0.07%
320,000	USD	Fannie Mae Pool - AU8825 - 4.5% 01/Nov/2043	282,947	0.03%
603,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	520,352	0.05%
120,000	USD	Fannie Mae Pool - AV0456 - 4.5% 01/Nov/2043	104,782	0.01%
3,695,385	USD	Fannie Mae Pool - AV2302 - 4.5% 01/Dec/2043	2,533,860	0.24%
3,707,348	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	3,062,506	0.29%
1,000,000	USD	Fannie Mae Pool - AV7650 - 3.5% 01/Mar/2029	829,744	0.08%
260,000	USD	Fannie Mae Pool - AW5697 - 4% 01/Jul/2044	198,966	0.02%
10,000,000	USD	Fannie Mae Pool - AW8566 - 4% 01/Aug/2044	8,623,887	0.80%
35,274	USD	Fannie Mae Pool - AX4075 - 4% 01/Oct/2044	32,003	0.00%
517,679	USD	Fannie Mae Pool - AX7088 - 4% 01/Nov/2044	468,199	0.04%
632,209	USD	Fannie Mae Pool - AX9412 - 4% 01/Dec/2044	581,433	0.05%
101,000	USD	Fannie Mae Pool - MA0583 - 4% 01/Dec/2040	29,663	0.00%
12,870,858	USD	Fannie Mae Pool - 977076 - 5% 01/Jan/2038	719,439	0.07%
6,142,201	USD	Fannie Mae Pool - 995732 - 4% 01/Mar/2020	630,801	0.06%
1,800,000	USD	Fannie Mae Pool 3% 25/May/2043	1,610,208	0.15%
1,507,105	USD	Fannie Mae Pool 3.5% 01/Jul/2043	1,198,764	0.11%
15,290,000	USD	Fannie Mae Pool 3.5% 25/Jun/2042	14,149,545	1.31%
7,047,656	USD	Fannie Mae Pool 4% 01/Jan/2041	2,406,600	0.22%
2,000,000	USD	Fannie Mae Pool 4% 01/Sep/2043	1,415,185	0.13%
2,700,000	USD	Fannie Mae Pool 4.5% 01/Sep/2039	1,010,043	0.09%
2,034,607	USD	Fannie Mae Pool 5.5% 04/Jan/2036	56,127	0.01%
460,000	USD	Fannie Mae Pool 6% 01/Apr/2038	29,241	0.00%
160,000	USD	Fannie Mae Pool 6% 01/Jul/2038	11,800	0.00%
2,515,586	USD	Fannie Mae Pool 6% 01/May/2037	309,674	0.03%
1,621,634	USD	Fannie Mae Pool 6% 01/Oct/2037	28,065	0.00%
2,687,168	USD	Fannie Mae Pool 6% 01/Sep/2038	58,138	0.01%
400,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	249,873	0.02%
1,000,000	USD	Frisco Independent School District 4% 15/Aug/2040	900,072	0.08%
700,000	USD	Frisco Independent School District 4% 15/Aug/2045	629,227	0.06%
600,000	USD	George Washington University 1.827% 15/Sep/2017	543,947	0.05%
6,535,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	5,868,649	0.55%
24,735,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2024	21,657,805	2.01%
7,750,000	USD	United States Treasury Note/Bond 1.5% 31/May/2020	6,922,515	0.65%
4,250,000	USD	United States Treasury Note/Bond 1.75% 30/Sep/2019	3,862,374	0.36%
1,800,000	USD	United States Treasury Note/Bond 2% 15/Feb/2025	1,571,461	0.15%
8,900,000	USD	United States Treasury Note/Bond 2.5% 15/Feb/2045	7,069,198	0.66%
3,800,000	USD	United States Treasury Note/Bond 2.75% 15/Aug/2042	3,190,700	0.30%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	USD	United States Treasury Note/Bond 2.875% 15/May/2043	4,296,805	0.40%
3,000,000	USD	United States Treasury Note/Bond 3% 15/Nov/2044	2,646,237	0.25%
1,675,000	USD	United States Treasury Note/Bond 3.125% 15/Aug/2044	1,513,186	0.14%
500,000	USD	United States Treasury Note/Bond 3.125% 15/Feb/2043	451,452	0.04%
5,200,000	USD	United States Treasury Note/Bond 4.375% 15/Feb/2038	5,760,495	0.54%
21,375,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	24,203,524	2.25%
4,000,000	USD	United States Treasury Note/Bond 4.625% 15/Feb/2040	4,594,665	0.43%
		Local Public Authorities		
400,000	USD	Baylor University 4.313% 01/Mar/2042	343,367	0.03%
725,000	USD	California Educational Facilities Authority 5% 01/Jun/2043	818,264	0.08%
600,000	USD	California Statewide Communities Development Authority - A - 6% 15/Aug/2042	626,559	0.06%
3,100,000	USD	CHL Mortgage Pass-Through Trust 2003-56 - 56 4A2 - Floating 25/Dec/2033	131,317	0.01%
11,732,972	USD	Fannie Mae Pool - AI1888 - 4.5% 01/May/2041	3,378,617	0.32%
9,696,880	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	6,874,397	0.64%
1,575,847	USD	Fannie Mae Pool - AS1756 - 3.5% 01/Feb/2029	1,171,171	0.11%
4,668,000	USD	Fannie Mae Pool - AS3170 - 4% 01/Aug/2044	4,001,811	0.37%
2,000,000	USD	Fannie Mae Pool - AS3183 - 4.5% 01/Aug/2044	1,688,056	0.16%
103,654	USD	Fannie Mae Pool - AS3294 - 4% 01/Sep/2044	87,013	0.01%
1,155,879	USD	Fannie Mae Pool - AS3452 - 4% 01/Sep/2044	942,984	0.09%
473,086	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	386,960	0.04%
1,008,895	USD	Fannie Mae Pool - AS3873 - 4% 01/Nov/2044	898,299	0.08%
4,544,174	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	3,915,155	0.37%
420,000	USD	Fannie Mae Pool - AT9665 - 3% 01/Jul/2043	332,968	0.03%
2,795,000	USD	Fannie Mae Pool - AU4279 - 3% 01/Sep/2043	2,281,822	0.21%
637,108	USD	Fannie Mae Pool - AV0662 - 4% 01/Dec/2043	503,391	0.05%
4,083,675	USD	Fannie Mae Pool - AV9064 - 4% 01/Mar/2044	3,113,387	0.29%
738,340	USD	Fannie Mae Pool - AW4979 - 4% 01/Jun/2044	542,656	0.05%
7,580,000	USD	Fannie Mae Pool - AW5063 - 4% 01/Jul/2044	6,105,988	0.57%
2,892,381	USD	Fannie Mae Pool - AW9041 - 4% 01/Aug/2044	1,853,588	0.17%
48,124	USD	Fannie Mae Pool - AX0841 - 4% 01/Sep/2044	40,554	0.00%
100,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	90,589	0.01%
602,770	USD	Fannie Mae Pool - AX2575 - 4% 01/Nov/2044	530,297	0.05%
621,067	USD	Fannie Mae Pool - AX3090 - 4% 01/Sep/2044	423,362	0.04%
1,705,000	USD	Fannie Mae Pool - AX5230 - 4% 01/Nov/2044	1,485,054	0.14%
584,868	USD	Fannie Mae Pool - AX7153 - 4% 01/Nov/2044	454,369	0.04%
2,275,000	USD	Fannie Mae Pool - AX7339 - 3.5% 01/Sep/2044	1,928,794	0.18%
2,453,092	USD	Fannie Mae Pool - AX8992 - 4% 01/Jan/2045	2,160,575	0.20%
281,103	USD	Fannie Mae Pool - AX9983 - 4% 01/Jan/2045	254,708	0.02%
4,140,000	USD	Fannie Mae Pool - AY3376 - 3.5% 01/Apr/2045	3,806,218	0.36%
587,466	USD	Fannie Mae Pool - MA2244 - 4% 01/Mar/2045	551,897	0.05%
6,115,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	2,417,535	0.23%
1,750,000	USD	Freddie Mac Gold Pool - C03461 - 4% 01/Feb/2040	571,098	0.05%
800,000	USD	Freddie Mac Gold Pool - C03949 - 3.5% 01/May/2042	585,329	0.05%
7,963,000	USD	Freddie Mac Gold Pool - G06807 - 4% 01/Nov/2041	5,261,397	0.49%
1,004,804	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	833,889	0.08%
715,910	USD	Freddie Mac Gold Pool - G08587 - 4.5% 01/May/2044	512,556	0.05%
1,500,000	USD	Freddie Mac Gold Pool - G08588 - 4% 01/May/2044	1,070,303	0.10%
8,600,000	USD	Freddie Mac Gold Pool - G08595 - 4% 01/Jul/2044	6,709,058	0.63%
4,430,000	USD	Freddie Mac Gold Pool - G08620 - 3.5% 01/Dec/2044	3,866,038	0.36%
5,000,000	USD	Freddie Mac Gold Pool - G08632 - 3.5% 01/Mar/2045	4,565,015	0.43%
1,850,000	USD	Freddie Mac Gold Pool - G18519 - 3.5% 01/Jul/2029	1,509,401	0.14%
8,650,368	USD	Freddie Mac Gold Pool - G18521 - 3.5% 01/Aug/2029	7,025,445	0.66%
860,000	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jun/2041	827,492	0.08%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,712,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	648,020	0.06%
4,209,359	USD	Freddie Mac Gold Pool - Q01181 - 4.5% 01/Jun/2041	972,272	0.09%
1,001,494	USD	Freddie Mac Gold Pool - Q04284 - 3.5% 01/Nov/2041	603,647	0.06%
1,001,378	USD	Freddie Mac Gold Pool - Q04867 - 3.5% 01/Nov/2041	558,482	0.05%
114,000	USD	Freddie Mac Gold Pool - Q09662 - 4% 01/Jul/2042	83,860	0.01%
114,000	USD	Freddie Mac Gold Pool - Q12846 - 4% 01/Nov/2042	78,898	0.01%
247,341	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	201,478	0.02%
1,100,890	USD	Freddie Mac Gold Pool - Q25512 - 4.5% 01/Mar/2044	763,742	0.07%
490,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	427,822	0.04%
500,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	454,005	0.04%
350,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	321,648	0.03%
3,823,000	USD	Freddie Mac Gold Pool - Q28122 - 4% 01/Sep/2044	3,420,515	0.32%
365,000	USD	Freddie Mac Gold Pool - Q28606 - 3.5% 01/Sep/2044	323,304	0.03%
100,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	88,982	0.01%
1,175,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	1,042,593	0.10%
2,923,214	USD	Freddie Mac Gold Pool 4% 01/Dec/2020	185,879	0.02%
1,582,000	USD	Freddie Mac Gold Pool 4% 01/Dec/2043	1,121,396	0.10%
3,148,242	USD	Freddie Mac Gold Pool 4% 01/Jul/2040	837,580	0.08%
300,000	USD	Freddie Mac Gold Pool 5% 01/Dec/2039	122,292	0.01%
9,119,613	USD	Freddie Mac Gold Pool 5% 01/Oct/2038	661,817	0.06%
11,639,000	USD	Freddie Mac Gold Pool 5% 01/Sep/2038	810,995	0.08%
500,000	USD	Freddie Mac Gold Pool 5.5% 01/Dec/2038	130,826	0.01%
3,501,032	USD	Freddie Mac Gold Pool 6% 01/Aug/2036	153,668	0.01%
140,000	USD	Freddie Mac Gold Pool 6% 01/Dec/2036	8,655	0.00%
494,764	USD	Freddie Mac Gold Pool 7% 01/Aug/2022	57,905	0.01%
1,277,478	USD	Freddie Mac Gold Pool 7% 01/Sep/2022	177,974	0.02%
5,000,000	USD	Freddie Mac REMICS Libor 1M 15/Jun/2023	58,604	0.01%
15,669,974	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	9,373,166	0.86%
1,019,108	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	571,163	0.05%
12,545,370	USD	Ginnie Mae I pool - AA8366 - 4% 15/Mar/2044	7,472,017	0.70%
621,177	USD	Ginnie Mae I pool - AD5627 - 4% 15/Apr/2043	352,911	0.03%
309,613	USD	Ginnie Mae I pool - AD5630 - 4% 15/May/2043	199,932	0.02%
93,437	USD	Ginnie Mae I pool - AF6711 - 4% 15/Sep/2043	55,070	0.01%
113,047	USD	Ginnie Mae I pool - AH5468 - 4% 15/Sep/2044	100,561	0.01%
680,899	USD	Ginnie Mae I pool - AI0853 - 4% 15/Mar/2044	470,174	0.04%
132,964	USD	Ginnie Mae I pool - AI0865 - 4% 15/Apr/2044	108,421	0.01%
1,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	691,715	0.06%
25,470	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	19,693	0.00%
120,739	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	93,510	0.01%
308,561	USD	Ginnie Mae I pool - AJ3119 - 4% 15/Oct/2044	254,227	0.02%
969,774	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	782,603	0.07%
152,388	USD	Ginnie Mae I pool - AJ6291 - 4% 15/Sep/2044	130,840	0.01%
2,447,033	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	2,321,802	0.22%
8,000,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	7,254,884	0.68%
10,980,000	USD	Ginnie Mae I pool - 487825 - 4.5% 15/Apr/2039	1,923,736	0.18%
1,849,746	USD	Ginnie Mae I pool - 654938 - 6% 15/Aug/2036	294,218	0.03%
2,448,333	USD	Ginnie Mae I pool - 709050 - 4.5% 15/Oct/2041	463,145	0.04%
782,678	USD	Ginnie Mae I pool - 724164 - 4% 15/Aug/2041	417,392	0.04%
1,042,300	USD	Ginnie Mae I pool - 730968 - 4.5% 15/Jan/2040	503,995	0.05%
43,007	USD	Ginnie Mae I pool - 745840 - 4% 15/Oct/2040	5,806	0.00%
3,020,152	USD	Ginnie Mae I pool - 748155 - 4.5% 15/Jul/2041	802,031	0.07%
1,104,642	USD	Ginnie Mae I pool - 770445 - 4% 15/Jun/2041	424,206	0.04%
1,450,000	USD	Ginnie Mae I pool - 770525 - 4.5% 15/Aug/2041	510,526	0.05%

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
499,459	USD	Ginnie Mae I pool - 774294 - 4% 15/Mar/2042	202,387	0.02%
270,257	USD	Ginnie Mae I pool - 776677 - 4% 15/May/2042	147,323	0.01%
2,727,230	USD	Ginnie Mae I pool - 778604 - 4.5% 15/Nov/2041	755,508	0.07%
197,468	USD	Ginnie Mae I pool - 779097 - 4% 15/Apr/2042	107,595	0.01%
260,031	USD	Ginnie Mae I pool - 779700 - 4% 15/Nov/2041	109,964	0.01%
459,000	USD	Ginnie Mae I pool 4.5% 15/Jan/2040	222,783	0.02%
2,001,834	USD	Ginnie Mae I pool 6% 15/Jul/2036	97,248	0.01%
2,035,000	USD	Ginnie Mae II pool - MA2304 - 4% 20/Oct/2044	1,606,343	0.15%
700,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	483,737	0.05%
2,000,000	USD	Government National Mortgage Association - 28 AB - 2.1% 16/Feb/2048	1,753,235	0.16%
150,000	USD	Government National Mortgage Association - 37 CB - 4.973% 16/Apr/2042	6,132	0.00%
2,164,941	USD	Government National Mortgage Association - 39 FA - Libor 1M 20/Aug/2035	62,107	0.01%
200,000	USD	Indianapolis Airport Authority - RF - 5.1% 15/Jan/2017	190,255	0.02%
1,460,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	1,360,020	0.13%
370,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	346,961	0.03%
455,000	USD	Louisiana Local Government Environmental Facilities & Community Development Auth 6.5% 01/Aug/2029	484,120	0.05%
100,000	USD	Louisiana Local Government Environmental Facilities & Community Development Auth 6.75% 01/Nov/2032	98,975	0.01%
850,000	USD	Maryland Health & Higher Educational Facilities Authority 5% 01/Jul/2041	845,835	0.08%
600,000	USD	Massachusetts Development Finance Agency 5% 01/Jul/2043	599,187	0.06%
400,000	USD	Massachusetts Development Finance Agency 5.25% 01/Apr/2037	403,353	0.04%
125,000	USD	Massachusetts Development Finance Agency 5.375% 01/Apr/2041	126,216	0.01%
300,000	USD	Massachusetts Health & Educational Facilities Authority - A M2 - 5.5% 01/Jul/2032	355,819	0.03%
250,000	USD	New Hampshire Health and Education Facilities Authority Act 6.5% 01/Jan/2041	264,775	0.02%
1,600,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	1,321,759	0.12%
1,200,000	USD	New Jersey Educational Facilities Authority 4% 01/Jul/2045	1,110,108	0.10%
600,000	USD	New Jersey Transportation Trust Fund Authority - A - 5.5% 15/Jun/2041	561,766	0.05%
475,000	USD	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 01/Nov/2033	489,968	0.05%
800,000	USD	Ohio Higher Educational Facility Commission - A 1 - 5% 01/Jan/2042	771,330	0.07%
500,000	USD	Parish of St John the Baptist LA - A - 5.125% 01/Jun/2037	472,263	0.04%
150,000	USD	Permanent University Fund 5% 01/Jul/2030	158,753	0.01%
250,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	220,804	0.02%
780,000	USD	Port Freeport TX - A4-DOW - 5.95% 15/May/2033	776,234	0.07%
455,000	USD	Selma Industrial Development Board 5.8% 01/May/2034	466,312	0.04%
1,250,000	USD	State of Texas 4% 01/Oct/2044	1,140,942	0.11%
300,000	USD	State of Washington 3% 01/Jul/2028	261,882	0.02%
1,500,000	USD	State of Washington 5% 01/Jul/2030	1,560,097	0.15%
390,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2030	375,183	0.04%
750,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2031	721,055	0.07%
820,000	USD	United Auto Credit Securitization Trust 2015-1 - D - 2.92% 17/Jun/2019	742,261	0.07%
1,000,000	USD	University of California 3.38% 15/May/2028	851,885	0.08%
150,000	USD	University of Texas System 5% 15/Aug/2043	149,307	0.01%
1,200,000	USD	University of Virginia 5% 01/Apr/2045	1,226,570	0.11%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**353,294,070**	**32.97%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,064,610,456**	**99.33%**

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Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Other Transferable Securities		
		Bonds		
		Consumer Goods		
		Automobiles and Parts		
1,350,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	1	0.00%
		Consumer Services		
		Food and Drug Retailers		
470,000	USD	CVS Pass-Through Trust - 144A - 5.773% 31/Jan/2033	421,131	0.04%
		Oil and Gas		
		Alternative Energy		
125,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	105,702	0.01%
		Telecommunications		
		Mobile Telecommunications		
1,080,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	1,054,903	0.10%
		Utilities		
		Electricity		
870,000	USD	New York State Electric & Gas Corp - 144A - 6.15% 15/Dec/2017	862,428	0.08%
		Total Bonds	**2,444,165**	**0.23%**
		Mortgages and Asset Backed securities		
500,000	USD	TimberStar Trust I - 1A A - 5.668% 15/Oct/2036	470,552	0.04%
225,000	USD	TimberStar Trust I - 1A B - 5.7467% 15/Oct/2036	210,760	0.02%
1,460,000	USD	TimberStar Trust I - 1A F - 7.5296% 15/Oct/2036	1,348,487	0.13%
		Total Mortgages and Asset Backed securities	**2,029,799**	**0.19%**
		Total Other Transferable Securities	**4,473,964**	**0.42%**
		Total Securities	**1,069,084,420**	**99.75%**
		Net Asset Value	**1,071,714,791**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(361)	US Long Bond	USD	151.25	316,805
30-Sep-15	93	US Ultra Bond Cbt	USD	154.53	61,254
30-Sep-15	(1,589)	US 10 Yr Note Future	USD	126.27	387,245
30-Sep-15	(77)	US 2 Yr Note Future	USD	109.49	(12,804)
30-Sep-15	(115)	US 5 Yr Note Future	USD	119.30	(25,804)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**726,696**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	CHF	8,750,874	USD	9,392,262	(17,838)
31-Jul-15	CHF	289,853	USD	311,098	(591)
31-Jul-15	CHF	284,891	USD	305,772	(581)
31-Jul-15	EUR	101,430,223	USD	113,675,702	(569,385)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	9,575,933	USD	10,732,017	(53,754)
31-Jul-15	EUR	297,777	USD	333,727	(1,672)
31-Jul-15	EUR	296,713	USD	332,535	(1,666)
31-Jul-15	GBP	385,000	USD	605,292	51
31-Jul-15	GBP	237,567	USD	373,501	32
31-Jul-15	KRW	314,003,110	USD	279,736	1,422
31-Jul-15	SGD	583,729	USD	432,741	560
31-Jul-15	USD	179,774	EUR	161,740	(432)
31-Jul-15	USD	130,183	EUR	116,229	583
31-Jul-15	USD	2,995	KRW	3,353,794	(9)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(643,280)**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	15,018,500	968,604
Total Net Unrealised Gain/(Loss) on Swaps							**968,604**

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
1,500,000	USD	Agrium Inc 5.25% 15/Jan/2045	1,372,065	0.13%
1,000,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	971,845	0.10%
		Forestry and Paper		
1,600,000	USD	International Paper Co 3.8% 15/Jan/2026	1,417,017	0.14%
		Industrial Metals and Mining		
1,500,000	USD	Freeport-McMoRan Inc 4.55% 14/Nov/2024	1,255,156	0.12%
4,000,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	3,533,692	0.35%
		Mining		
838,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	799,946	0.08%
1,000,000	USD	BHP Billiton Finance USA Ltd 3.85% 30/Sep/2023	926,274	0.09%
550,000	USD	Cia Minera Milpo SAA - Regs - 4.625% 28/Mar/2023	502,967	0.05%
500,000	USD	Glencore Finance Canada Ltd - 144A - Floating 25/Oct/2042	423,479	0.04%
1,000,000	USD	Rio Tinto Finance USA Ltd 3.75% 20/Sep/2021	930,600	0.09%
		Consumer Goods		
		Automobiles and Parts		
1,283,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	1,242,213	0.12%
3,000,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	2,798,965	0.28%
1,500,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,314,499	0.13%
475,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	479,584	0.05%
1,000,000	USD	Hyundai Capital America - 144A - 3.75% 06/Apr/2016	915,056	0.09%
1,088,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	970,724	0.10%
1,220,000	EUR	Mahle GmbH 2.375% 20/May/2022	1,222,318	0.12%
970,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	960,407	0.09%
900,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	948,852	0.09%
895,000	EUR	Renault SA 3.625% 19/Sep/2018	963,047	0.09%
1,489,000	EUR	Volkswagen International Finance NV Floating Perpetual	1,365,178	0.13%
		Beverages		
500,000	USD	Anheuser-Busch InBev Finance Inc 2.15% 01/Feb/2019	451,070	0.04%
331,000	EUR	Anheuser-Busch InBev NV 1.95% 30/Sep/2021	346,395	0.03%
500,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	520,410	0.05%
		Food Producers		
2,000,000	USD	Kraft Foods Group Inc - 144A - 3.5% 06/Jun/2022	1,799,372	0.18%
		Leisure Goods		
3,250,000	USD	Directv Holdings LLC 5.15% 15/Mar/2042	2,769,559	0.27%
438,000	USD	Sky PLC - Regs - 3.75% 16/Sep/2024	384,844	0.04%
200,000	USD	Sky PLC - 144A - 6.1% 15/Feb/2018	197,209	0.02%
563,000	EUR	Sky PLC 1.5% 15/Sep/2021	560,709	0.06%
		Personal Goods		
800,000	USD	Morgan Stanley 5% 24/Nov/2025	754,981	0.07%
		Tobacco		
267,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	242,100	0.02%
		Consumer Services		
		Food and Drug Retailers		
800,000	EUR	WM Morrison Supermarkets PLC 2.25% 19/Jun/2020	822,344	0.08%
500,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	689,848	0.07%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		General Retailers		
2,100,000	EUR	Expedia Inc 2.5% 03/Jun/2022	2,073,026	0.20%
1,000,000	USD	Expedia Inc 4.5% 15/Aug/2024	897,263	0.09%
400,000	EUR	Kering 0.875% 28/Mar/2022	383,260	0.04%
2,534,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	2,241,399	0.22%
125,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	123,072	0.01%
500,000	USD	Priceline Group Inc 3.65% 15/Mar/2025	440,563	0.04%
		Media		
1,250,000	EUR	Aquarius and Investments PLC for Zurich Insurance Co Ltd Floating 02/Oct/2043	1,378,006	0.14%
400,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	384,152	0.04%
900,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	824,022	0.08%
2,000,000	USD	CBS Corp 4.85% 01/Jul/2042	1,669,296	0.16%
		Travel, Leisure and Catering		
1,250,000	USD	Marriott International Inc/MD 3.25% 15/Sep/2022	1,113,074	0.11%
158,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	148,812	0.01%
		Financials		
		Banks		
1,250,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	1,595,188	0.16%
1,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/Jan/2022	1,392,790	0.14%
1,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.5% 24/Jan/2021	1,620,045	0.16%
1,800,000	EUR	Banco Santander SA 2.875% 30/Jan/2018	1,922,400	0.19%
1,800,000	USD	Bank of America Corp 2.65% 01/Apr/2019	1,632,472	0.16%
1,150,000	USD	Bank of America Corp 6.11% 29/Jan/2037	1,165,405	0.11%
4,400,000	EUR	Bank of Ireland Mortgage Bank 0.375% 07/May/2022	4,229,192	0.42%
1,000,000	EUR	Bankinter SA 1% 05/Feb/2025	969,130	0.10%
4,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	4,750,480	0.47%
1,300,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	1,286,909	0.13%
1,400,000	EUR	Belfius Bank SA/NV 0.625% 14/Oct/2021	1,394,603	0.14%
7,900,000	USD	BPCE SA - Regs - Floating Perpetual	9,447,809	0.94%
2,199,000	USD	BPCE SA 13% Perpetual	2,016,382	0.20%
2,600,000	EUR	BPCE SFH SA 1.5% 28/Feb/2018	2,694,952	0.27%
1,800,000	EUR	CaixaBank SA 3% 22/Mar/2018	1,933,340	0.19%
1,580,000	EUR	Canadian Imperial Bank of Commerce/Canada 0.375% 15/Oct/2019	1,578,625	0.16%
1,300,000	USD	Citigroup Inc 2.5% 26/Sep/2018	1,182,191	0.12%
1,300,000	USD	Citigroup Inc 6% 31/Oct/2033	1,300,893	0.13%
2,045,000	EUR	Commonwealth Bank of Australia 1.375% 22/Jan/2019	2,124,673	0.21%
3,000,000	USD	Credit Agricole SA - Regs - Floating Perpetual	2,800,215	0.28%
1,500,000	GBP	Credit Agricole SA Floating Perpetual	2,334,321	0.23%
1,200,000	EUR	Credit Mutuel - CIC Home Loan SFH 3.125% 09/Sep/2020	1,364,280	0.13%
1,583,000	EUR	Danske Bank A/S Floating 04/Oct/2023	1,699,208	0.17%
2,000,000	EUR	Deutsche Bank AG 2.125% 01/Mar/2019	2,145,600	0.21%
2,300,000	EUR	DNB Boligkreditt AS 1% 22/Jan/2018	2,351,012	0.23%
400,000	USD	Erste Group Bank AG Floating 26/May/2025	343,924	0.03%
2,600,000	USD	Erste Group Bank AG Floating 28/Mar/2023	2,373,929	0.23%
1,500,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	1,345,894	0.13%
800,000	EUR	ING Bank NV 1.875% 22/May/2023	864,336	0.09%
2,417,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	2,396,794	0.24%
2,900,000	EUR	Intesa Sanpaolo SpA 0.625% 20/Jan/2022	2,858,008	0.28%
1,500,000	EUR	Intesa Sanpaolo SpA 4% 08/Nov/2018	1,633,380	0.16%
3,000,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	2,946,255	0.29%
1,800,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	1,726,058	0.17%
667,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	668,101	0.07%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	EUR	KBC Bank NV 1.25% 28/May/2020	933,414	0.09%
2,000,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	1,806,076	0.18%
1,000,000	EUR	KFW 0.625% 15/Jan/2025	976,420	0.10%
3,000,000	USD	Korea Development Bank 3.25% 09/Mar/2016	2,732,466	0.27%
1,700,000	EUR	Kutxabank SA 1.75% 27/May/2021	1,794,595	0.18%
1,200,000	EUR	La Banque Postale Home Loan SFH 1.875% 11/Sep/2020	1,286,873	0.13%
365,000	EUR	Leeds Building Society 1.375% 05/May/2022	351,031	0.03%
1,636,000	EUR	Lloyds Bank PLC 0.625% 20/Apr/2020	1,605,260	0.16%
948,000	EUR	Lloyds Bank PLC 1.375% 16/Apr/2021	987,854	0.10%
6,000,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	7,188,240	0.72%
1,942,000	EUR	Mediobanca SpA 1.125% 17/Jun/2019	1,996,823	0.20%
1,500,000	USD	Morgan Stanley 4.1% 22/May/2023	1,351,522	0.13%
1,700,000	EUR	National Australia Bank Ltd 1.375% 28/May/2021	1,767,660	0.17%
1,631,000	EUR	National Bank of Canada 1.5% 25/Mar/2021	1,709,554	0.17%
540,000	GBP	National Westminster Bank PLC 6.5% 07/Sep/2021	857,182	0.08%
2,500,000	EUR	Nationwide Building Society Floating 20/Mar/2023	2,654,925	0.26%
1,785,000	EUR	Nationwide Building Society 0.75% 29/Oct/2021	1,784,525	0.18%
360,000	EUR	Nationwide Building Society 1.25% 03/Mar/2025	337,401	0.03%
450,000	USD	Natixis SA - Regs - Floating Perpetual	472,536	0.05%
0.02	DKK	Nykredit Realkredit A/S 3% 01/Oct/2044	0	0.00%
600,000	EUR	Santander International Debt SAU 4.625% 21/Mar/2016	618,120	0.06%
750,000	EUR	Skandinaviska Enskilda Banken AB Floating Perpetual	846,378	0.08%
1,125,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	1,196,966	0.12%
1,300,000	EUR	Societe Generale SFH SA 2.875% 14/Mar/2019	1,428,466	0.14%
1,600,000	EUR	UniCredit Bank AG 2.875% 07/Jun/2016	1,642,792	0.16%
800,000	EUR	UniCredit Bank Austria AG 0.5% 16/Jan/2020	801,777	0.08%
2,340,000	EUR	UniCredit SpA 1.875% 31/Jan/2019	2,470,038	0.24%
1,100,000	EUR	UniCredit SpA 2.625% 31/Oct/2015	1,108,679	0.11%
370,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	428,754	0.04%
1,000,000	USD	Wachovia Corp 5.75% 01/Feb/2018	991,656	0.10%
2,050,000	USD	Wells Fargo & Co Floating Perpetual	1,882,754	0.19%
		Financial Services		
565,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	545,376	0.05%
800,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	721,840	0.07%
800,000	USD	Carlyle Holdings II Finance LLC - Regs - 5.625% 30/Mar/2043	748,857	0.07%
2,000,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	1,987,990	0.20%
4,500,000	USD	General Electric Capital Corp 5.875% 14/Jan/2038	4,893,740	0.48%
1,000,000	USD	Goldman Sachs Group Inc 6.25% 01/Sep/2017	983,809	0.10%
1,000,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	1,059,715	0.10%
1,000,000	EUR	LeasePlan Corp NV 3.875% 16/Sep/2015	1,007,710	0.10%
		Life Insurance		
1,400,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	1,550,822	0.15%
50,000	EUR	Irish Life Assurance PLC Floating Perpetual	51,500	0.01%
3,250,000	USD	Prudential Financial Inc Floating 15/Sep/2042	3,077,903	0.30%
2,066,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	2,347,484	0.23%
		Nonlife Insurance		
5,900,000	EUR	Allianz SE Floating Perpetual	5,694,986	0.56%
2,025,000	USD	Allstate Corp Floating 15/May/2057	2,035,541	0.20%
287,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	311,407	0.03%
1,000,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	890,136	0.09%
338,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	337,105	0.03%
750,000	GBP	Generali Finance BV Floating Perpetual	1,064,556	0.10%
2,000,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	1,844,184	0.18%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	594,766	0.06%
330,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	331,584	0.03%
500,000	USD	Swiss Re Treasury US Corp - 144A - 2.875% 06/Dec/2022	435,792	0.04%
		Real Estate Investment and Services		
3,000,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	3,093,270	0.30%
1,000,000	EUR	Atrium European Real Estate Ltd 4% 20/Apr/2020	1,065,480	0.10%
2,400,000	EUR	Deutsche Annington Finance BV Floating Perpetual	2,385,864	0.23%
2,000,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	1,854,530	0.18%
1,400,000	EUR	Grand City Properties SA 1.5% 17/Apr/2025	1,255,072	0.12%
2,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	1,997,980	0.20%
400,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	395,120	0.04%
4,500,000	EUR	WP Carey Inc 2% 20/Jan/2023	4,370,985	0.43%
		Real Estate Investment Trusts		
1,000,000	USD	Boston Properties LP 3.8% 01/Feb/2024	912,830	0.09%
1,000,000	USD	Duke Realty LP 3.75% 01/Dec/2024	888,741	0.09%
1,500,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	1,310,400	0.13%
510,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	499,611	0.05%
1,000,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	886,862	0.09%
800,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	743,024	0.07%
800,000	EUR	Stockland Trust Management Ltd 1.5% 03/Nov/2021	797,232	0.08%
681,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	592,286	0.06%
		Health Care		
		Health Care Equipment and Services		
1,000,000	USD	Baxter International Inc 4.5% 15/Jun/2043	896,971	0.09%
1,215,000	USD	Medtronic Inc - Regs - 4.625% 15/Mar/2045	1,096,455	0.11%
		Pharmaceuticals and Biotechnology		
2,300,000	USD	Baxalta Inc - 144A - 3.6% 23/Jun/2022	2,066,171	0.20%
484,000	EUR	Bayer AG Floating 02/Apr/2075	459,195	0.05%
211,000	EUR	Bayer AG 1.875% 25/Jan/2021	222,745	0.02%
108,000	EUR	Bayer Capital Corp BV 1.25% 13/Nov/2023	107,967	0.01%
1,000,000	USD	Express Scripts Holding Co 3.5% 15/Jun/2024	875,211	0.09%
2,000,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	1,796,410	0.18%
533,000	EUR	Merck KGaA Floating 12/Dec/2074	520,954	0.05%
1,200,000	EUR	Merck KGaA Floating 12/Dec/2074	1,187,790	0.12%
530,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	484,028	0.05%
		Industrials		
		Aerospace and Defense		
1,200,000	USD	L-3 Communications Corp 3.95% 28/May/2024	1,052,741	0.10%
		Construction and Materials		
294,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	289,178	0.03%
300,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	266,150	0.03%
200,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	217,551	0.02%
2,000,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	2,032,337	0.20%
500,000	USD	Masco Corp 4.45% 01/Apr/2025	450,415	0.04%
500,000	USD	Valspar Corp 3.3% 01/Feb/2025	432,012	0.04%
		Electronic and Electrical Equipment		
400,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	370,548	0.04%
1,500,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	1,347,422	0.13%
250,000	USD	Thomas & Betts Corp 5.625% 15/Nov/2021	261,719	0.03%
		General Industrials		
1,500,000	USD	Siemens Financieringsmaatschappij NV 5.625% 16/Mar/2016	1,393,525	0.14%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Transportation		
1,000,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	1,089,985	0.11%
240,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	233,704	0.02%
200,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	179,270	0.02%
1,300,000	EUR	DAA Finance PLC 6.5872% 09/Jul/2018	1,521,514	0.15%
1,145,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	1,037,519	0.10%
		Support Services		
630,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	627,997	0.06%
2,375,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	2,116,877	0.21%
		Oil and Gas		
		Alternative Energy		
346,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	343,062	0.03%
		Oil and Gas Producers		
200,000	USD	Canadian Natural Resources Ltd 5.9% 01/Feb/2018	196,391	0.02%
882,000	EUR	Eni SpA 1.5% 02/Feb/2026	831,558	0.08%
1,000,000	USD	Ensco PLC 4.5% 01/Oct/2024	861,645	0.08%
500,000	USD	Helmerich & Payne International Drilling Co - Regs - 4.65% 15/Mar/2025	464,773	0.05%
400,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	360,797	0.04%
1,350,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	987,465	0.10%
1,000,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	767,470	0.08%
500,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	569,599	0.06%
326,000	EUR	Total SA Floating Perpetual	314,998	0.03%
		Oil Equipment, Services and Distribution		
750,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	660,508	0.06%
1,000,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	904,268	0.09%
4,500,000	USD	Enterprise Products Operating LLC 3.75% 15/Feb/2025	3,993,558	0.39%
1,000,000	USD	Enterprise Products Operating LLC 4.05% 15/Feb/2022	928,199	0.09%
1,000,000	USD	Halliburton Co 2% 01/Aug/2018	903,496	0.09%
500,000	USD	Kinder Morgan Energy Partners LP 4.15% 01/Mar/2022	450,261	0.04%
1,000,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	845,230	0.08%
2,000,000	USD	Sunoco Logistics Partners Operations LP 5.35% 15/May/2045	1,653,805	0.16%
1,000,000	USD	Weatherford International Ltd/Bermuda 4.5% 15/Apr/2022	853,303	0.08%
2,175,000	USD	Weatherford International Ltd/Bermuda 5.95% 15/Apr/2042	1,650,759	0.16%
500,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	420,667	0.04%
930,000	USD	Williams Partners LP 4.3% 04/Mar/2024	831,182	0.08%
		Technology		
		Software and Computer Services		
900,000	USD	Oracle Corp 5% 08/Jul/2019	897,876	0.09%
		Technology Hardware and Equipment		
1,250,000	USD	Apple Inc 3.45% 06/May/2024	1,146,316	0.11%
2,375,000	USD	Seagate HDD Cayman - Regs - 4.875% 01/Jun/2027	2,064,174	0.20%
750,000	USD	Seagate HDD Cayman - Regs - 5.75% 01/Dec/2034	658,791	0.06%
		Telecommunications		
		Fixed Line Telecommunications		
1,000,000	USD	AT&T Inc 4.35% 15/Jun/2045	774,645	0.08%
395,000	USD	AT&T Inc 4.75% 15/May/2046	324,666	0.03%
2,000,000	EUR	Deutsche Telekom International Finance BV 4.25% 16/Mar/2020	2,316,140	0.23%
828,000	EUR	Orange SA Floating Perpetual	855,618	0.08%
1,100,000	EUR	Telefonica Europe BV Floating Perpetual	1,117,818	0.11%
1,500,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	1,712,303	0.17%
889,000	EUR	TeliaSonera AB 1.625% 23/Feb/2035	757,050	0.07%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,750,000	USD	Verizon Communications Inc 4.862% 21/Aug/2046	1,484,288	0.15%
2,000,000	USD	Verizon Communications Inc 6.4% 15/Sep/2033	2,067,932	0.20%
		Mobile Telecommunications		
2,250,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	2,387,543	0.23%
1,000,000	EUR	Eutelsat SA 2.625% 13/Jan/2020	1,062,770	0.10%
3,000,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	2,527,033	0.25%
		Utilities		
		Electricity		
2,500,000	USD	Duke Energy Progress Inc 4.15% 01/Dec/2044	2,194,478	0.22%
1,737,000	EUR	EDP Finance BV 2% 22/Apr/2025	1,573,062	0.15%
3,000,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	3,126,900	0.31%
1,500,000	GBP	ESB Finance Ltd 6.5% 05/Mar/2020	2,469,045	0.24%
2,500,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	2,486,040	0.24%
900,000	EUR	Gas Natural Fenosa Finance BV 1.375% 21/Jan/2025	836,141	0.08%
1,900,000	EUR	Infrax CVBA 3.75% 30/Oct/2023	2,205,330	0.22%
3,000,000	EUR	NGG Finance PLC Floating 18/Jun/2076	3,176,640	0.31%
1,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	1,087,220	0.11%
2,500,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	1,979,952	0.19%
		Total Bonds	**309,911,417**	**30.48%**
		Mortgages and Asset Backed securities		
11,560,346	USD	Fannie Mae Pool - 961907 - 5% 01/Mar/2038	773,997	0.08%
850,000	USD	Ginnie Mae I pool - AF5074 - 3% 15/Aug/2043	631,451	0.06%
4,500,000	USD	Ginnie Mae I pool 4% 15/Mar/2040	1,932,103	0.19%
		Total Mortgages and Asset Backed securities	**3,337,551**	**0.33%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
1,000,000	EUR	European Financial Stability Facility 3.5% 04/Feb/2022	1,190,650	0.12%
3,000,000	EUR	European Investment Bank 1.25% 13/Nov/2026	3,035,730	0.30%
1,770,000	EUR	European Investment Bank 1.5% 15/Jul/2020	1,875,050	0.18%
3,950,000	EUR	European Investment Bank 2% 14/Apr/2023	4,336,903	0.43%
5,000,000	USD	European Investment Bank 3.25% 29/Jan/2024	4,768,040	0.47%
5,500,000	GBP	European Investment Bank 5.375% 07/Jun/2021	9,281,177	0.91%
1,100,000	EUR	European Stability Mechanism 1.375% 04/Mar/2021	1,159,125	0.11%
330,000	EUR	European Stability Mechanism 2.125% 20/Nov/2023	366,237	0.04%
1,500,000	EUR	European Union 2.75% 21/Sep/2021	1,712,093	0.17%
5,000,000	USD	Inter-American Development Bank 3.875% 17/Sep/2019	4,898,851	0.48%
		Governments		
7,010,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	4,773,101	0.47%
3,670,000	AUD	Australia Government Bond 6% 15/Feb/2017	2,693,038	0.26%
2,900,000	EUR	Austria Government Bond 6.25% 15/Jul/2027	4,515,373	0.44%
4,300,000	EUR	Belgium Government Bond 4% 28/Mar/2022	5,257,718	0.52%
1,910,000	EUR	Belgium Government Bond 5% 28/Mar/2035	2,895,274	0.28%
12,790,000	EUR	Bundesrepublik Deutschland 1.5% 15/May/2024	13,713,758	1.35%
17,980,000	EUR	Bundesrepublik Deutschland 2% 04/Jan/2022	19,939,370	1.96%
470,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	574,411	0.06%
500,000	EUR	Bundesrepublik Deutschland 3.75% 04/Jan/2019	567,713	0.06%
3,840,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	6,138,048	0.60%
3,690,000	CAD	Canadian Government Bond 2.5% 01/Jun/2024	2,844,987	0.28%
4,220,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	3,409,842	0.34%
4,200,000	CAD	Canadian Government Bond 4% 01/Jun/2017	3,222,647	0.32%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
820,000	CAD	Canadian Government Bond 4% 01/Jun/2041	778,346	0.08%
25,820,000	DKK	Denmark Government Bond 3% 15/Nov/2021	4,033,737	0.40%
41,050,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	45,472,548	4.48%
400,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	402,696	0.04%
4,000,000	USD	Fannie Mae Pool - AB5924 - 3% 01/Aug/2042	3,157,802	0.31%
4,000,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	3,101,604	0.31%
4,000,000	USD	Fannie Mae Pool - AB7275 - 3% 01/Dec/2042	2,908,855	0.29%
1,000,000	USD	Fannie Mae Pool - AC1619 - 5.5% 01/Aug/2039	397,979	0.04%
7,500,000	USD	Fannie Mae Pool - AH4163 - 4% 01/Jan/2041	4,191,213	0.41%
1,000,000	USD	Fannie Mae Pool - AL1204 - 4.5% 01/Sep/2026	350,040	0.03%
2,200,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	1,587,183	0.16%
2,158,458	USD	Fannie Mae Pool - AV5414 - 4.5% 01/Jan/2044	1,720,537	0.17%
12,775,000	USD	Fannie Mae Pool - 4 7/14 - 4% 25/Jul/2041	12,148,189	1.19%
1,100,000	USD	Fannie Mae Pool - 804153 - 5.5% 01/Dec/2034	160,814	0.02%
5,000,000	USD	Fannie Mae Pool - 961554 - 5% 01/Feb/2038	399,822	0.04%
5,000,000	USD	Fannie Mae Pool - 993096 - 5.5% 01/Jan/2039	272,729	0.03%
5,000,000	USD	Fannie Mae Pool - 993100 - 5.5% 01/Jan/2039	263,780	0.03%
4,500,000	USD	Fannie Mae Pool 3% 01/Dec/2026	2,034,810	0.20%
4,565,882	USD	Fannie Mae Pool 3% 01/Mar/2043	3,565,819	0.35%
3,100,000	USD	Fannie Mae Pool 4% 01/Sep/2026	1,102,001	0.11%
5,000,000	USD	Fannie Mae Pool 4.5% 01/Feb/2041	1,842,990	0.18%
3,300,000	USD	Fannie Mae Pool 5% 01/May/2034	309,783	0.03%
10,200,000	USD	Fannie Mae Pool 5.5% 01/Apr/2039	1,100,708	0.11%
4,700,000	USD	Fannie Mae REMICS - 119 CF - Libor 1M 25/Dec/2036	478,247	0.05%
6,500,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	361,670	0.04%
7,000,000	USD	Federal National Mortgage Association 1.625% 26/Oct/2015	6,312,471	0.62%
5,000,000	USD	Federal National Mortgage Association 4.375% 15/Oct/2015	4,542,623	0.45%
1,500,000	USD	Federal National Mortgage Association 6.625% 15/Nov/2030	1,914,307	0.19%
1,960,000	EUR	Finland Government Bond 1.5% 15/Apr/2023	2,069,809	0.20%
21,120,000	EUR	France Government Bond OAT 3% 25/Apr/2022	24,449,568	2.41%
2,810,000	EUR	France Government Bond OAT 4% 25/Oct/2038	3,840,989	0.38%
6,860,000	EUR	France Government Bond OAT 4.25% 25/Oct/2018	7,827,260	0.77%
500,000	EUR	France Government Bond OAT 4.5% 25/Apr/2041	741,863	0.07%
5,250,000	USD	Freddie Mac Gold Pool 4% 20/Jun/2042	4,982,099	0.49%
10,501,000	EUR	Ireland Government Bond 2.4% 15/May/2030	10,910,539	1.07%
11,900,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	13,751,938	1.35%
9,130,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	10,893,460	1.07%
900,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	1,062,450	0.10%
17,705,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	21,263,821	2.09%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Feb/2019	1,119,375	0.11%
17,060,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	20,251,926	1.99%
5,783,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	7,264,026	0.71%
4,027,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	5,154,258	0.51%
410,000,000	JPY	Japan Government Ten Year Bond - 284 - 1.7% 20/Dec/2016	3,082,434	0.30%
2,780,000,000	JPY	Japan Government Ten Year Bond - 298 - 1.3% 20/Dec/2018	21,284,561	2.09%
1,649,000,000	JPY	Japan Government Ten Year Bond 1.2% 20/Dec/2020	12,792,660	1.26%
1,772,900,000	JPY	Japan Government Thirty Year Bond - 25 - 2.3% 20/Dec/2036	15,476,767	1.52%
816,500,000	JPY	Japan Government Thirty Year Bond 2.2% 20/Mar/2041	7,050,521	0.69%
2,315,800,000	JPY	Japan Government Twenty Year Bond - 120 - 1.6% 20/Jun/2030	18,831,759	1.85%
832,500,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2024	6,682,569	0.66%
2,349,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	18,966,659	1.87%
3,320,000	EUR	Lithuania Government International Bond 3.375% 22/Jan/2024	3,826,068	0.38%
378,400	MXN	Mexican Bonos 8.5% 31/May/2029	2,583,902	0.25%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,800,000	EUR	Netherlands Government Bond 2.25% 15/Jul/2022	4,238,235	0.42%
1,930,000	EUR	Netherlands Government Bond 2.5% 15/Jan/2033	2,237,642	0.22%
2,000,000	EUR	Netherlands Government Bond 4% 15/Jul/2018	2,247,300	0.22%
11,560,000	NOK	Norway Government Bond 4.5% 22/May/2019	1,495,046	0.15%
4,180,000	EUR	Slovakia Government International Bond 4% 26/Mar/2021	5,015,896	0.49%
3,550,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	4,416,378	0.43%
10,400,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	13,867,620	1.36%
7,300,000	SEK	Sweden Government Bond 2.25% 01/Jun/2032	866,855	0.09%
1,500,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2027	2,575,958	0.25%
12,720,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2040	23,141,350	2.28%
2,900,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	5,159,990	0.51%
2,140,000	GBP	United Kingdom Gilt 8.75% 25/Aug/2017	3,550,279	0.35%
1,020,000	USD	United States Treasury Note/Bond 3.375% 15/Nov/2019	989,121	0.10%
2,900,000	USD	United States Treasury Note/Bond 4.375% 15/May/2041	3,229,868	0.32%
		Local Public Authorities		
1,150,000	EUR	Bank Nederlandse Gemeenten NV 2.25% 30/Aug/2022	1,274,424	0.13%
1,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 1.375% 25/Nov/2024	1,018,275	0.10%
1,500,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	1,363,088	0.13%
1,400,000	EUR	Cassa Depositi e Prestiti SpA 2.375% 12/Feb/2019	1,458,093	0.14%
1,300,000	EUR	Cassa Depositi e Prestiti SpA 2.75% 31/May/2021	1,365,104	0.13%
1,600,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 1.875% 17/Sep/2017	1,644,480	0.16%
28,663,911	USD	Fannie Mae Pool - AB0181 - 5% 01/Feb/2025	3,422,140	0.34%
6,060,550	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	4,296,498	0.42%
5,589,781	USD	Fannie Mae Pool - AL5780 - 4.5% 01/May/2044	4,280,125	0.42%
5,000,000	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	4,307,884	0.42%
2,500,000	USD	Fannie Mae Pool - AV9854 - 4% 01/Aug/2044	2,246,269	0.22%
3,000,000	USD	Fannie Mae Pool - AX4887 - 4% 01/Dec/2044	2,643,392	0.26%
11,250,000	USD	Fannie Mae Pool - 889757 - 5% 01/Feb/2038	1,283,311	0.13%
4,400,000	USD	Federal Home Loan Mortgage Corp 4.375% 17/Jul/2015	3,956,586	0.39%
2,000,000	USD	Freddie Mac Gold Pool - G08606 - 4% 01/Sep/2044	1,635,789	0.16%
1,199,909	USD	Freddie Mac Gold Pool - Q18099 - 3% 01/May/2043	830,577	0.08%
1,200,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	1,064,776	0.10%
5,076,793	USD	Freddie Mac Gold Pool - V80596 - 4.5% 01/Oct/2043	2,867,862	0.28%
3,500,000	USD	Freddie Mac Gold Pool 3% 01/Jun/2028	1,717,077	0.17%
4,000,000	USD	Freddie Mac Gold Pool 4% 01/Dec/2025	741,153	0.07%
5,000,000	USD	Freddie Mac Gold Pool 4.5% 01/Sep/2038	409,733	0.04%
2,893,018	USD	Freddie Mac Gold Pool 5.5% 01/Oct/2035	240,104	0.02%
5,000,000	USD	Freddie Mac Gold Pool 6% 01/Sep/2038	422,103	0.04%
475,000	USD	Ginnie Mae I pool - AD3757 - 3% 15/May/2043	411,716	0.04%
3,450,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	3,128,669	0.31%
5,400,000	USD	Ginnie Mae I pool - 367097 - 4.5% 15/Jul/2041	1,814,054	0.18%
5,000,000	USD	Ginnie Mae I pool 5% 15/Mar/2039	772,850	0.08%
5,000,000	USD	Ginnie Mae I pool 5.5% 15/Feb/2039	501,041	0.05%
1,550,000	USD	Ginnie Mae II pool - MA1602 - 4.5% 20/Jan/2044	1,048,287	0.10%
2,550,000	USD	Ginnie Mae II pool - MA1679 - 4.5% 20/Feb/2044	1,670,616	0.16%
4,900,000	USD	Ginnie Mae II pool 3.5% 20/Apr/2043	3,402,837	0.33%
1,400,000	EUR	Instituto de Credito Oficial 4% 30/Apr/2018	1,526,630	0.15%
4,500,000	EUR	Instituto de Credito Oficial 4.875% 30/Jul/2017	4,899,488	0.48%
500,000,000	JPY	Japan Finance Organization for Municipalities 2% 09/May/2016	3,727,721	0.37%
2,230,000	EUR	KFW 1.125% 15/Jan/2020	2,326,726	0.23%
5,200,000	EUR	KFW 1.625% 15/Jan/2021	5,574,660	0.55%
4,400,000	CAD	Province of Ontario Canada 4.6% 02/Jun/2039	3,900,833	0.38%
4,000,000	CAD	Province of Quebec Canada 4.5% 01/Dec/2018	3,206,930	0.32%

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Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	CAD	Province of Quebec Canada 6% 01/Oct/2029	2,940,043	0.29%
3,000,000	AUD	Queensland Treasury Corp 4.75% 21/Jul/2025	2,264,460	0.22%
5,000,000	AUD	Queensland Treasury Corp 6% 21/Feb/2018	3,769,651	0.37%
400,000,000	JPY	Tokyo Metropolitan Government 0.84% 20/Jun/2023	3,038,073	0.30%
200,000,000	JPY	Tokyo Metropolitan Government 0.86% 20/Mar/2023	1,521,677	0.15%
200,000,000	JPY	Tokyo Metropolitan Government 1.11% 18/Jun/2021	1,543,798	0.15%
2,400,000	EUR	UNEDIC 0.625% 17/Feb/2025	2,273,376	0.22%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**627,028,237**	**61.67%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**940,277,205**	**92.48%**
		Open-ended Investment Funds		
38,216	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	46,690,016	4.59%
		Total Open-ended Investment Funds	**46,690,016**	**4.59%**
		Total Securities	**986,967,221**	**97.07%**
		Net Asset Value	**1,016,784,585**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(419)	Euro Bobl	EUR	129.61	123,418
10-Sep-15	(208)	Euro Bund	EUR	152.10	(284,171)
10-Sep-15	42	Euro Buxl	EUR	148.78	(507,360)
10-Sep-15	(845)	Euro-Btp Future	EUR	129.90	3,226,413
10-Sep-15	(486)	Euro-Oat Futures	EUR	146.41	1,755,380
24-Sep-15	(16)	Japanese 10y Bond	JPY	146.97	43,441
16-Sep-15	403	Korea 10yr Bond	KRW	122.41	(65,095)
30-Sep-15	(44)	Long Gilt	GBP	115.80	17,390
10-Sep-15	17	Swiss Federal Bond	CHF	162.28	(25,795)
30-Sep-15	(752)	US Long Bond	USD	151.25	2,161,868
30-Sep-15	860	US Ultra Bond Cbt	USD	154.53	(3,358,770)
30-Sep-15	601	US 10 Yr Note Future	USD	126.27	(206,166)
30-Sep-15	176	US 2 Yr Note Future	USD	109.49	61,703
30-Sep-15	537	US 5 Yr Note Future	USD	119.30	5,802
16-Sep-15	444	10y Australian Bond	AUD	96.95	187,174
16-Sep-15	(174)	10yr Eur Swapnote	EUR	145.71	(133,980)
16-Sep-15	(675)	5yr Eur Swapnote	EUR	126.92	(357,750)
21-Sep-16	(289)	90 Day Sterling	GBP	98.81	(375,320)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**2,268,182**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	8,308,395	EUR	5,969,944	(243,668)
13-Jul-15	CAD	2,878,187	EUR	2,194,269	(125,747)
13-Jul-15	CAD	7,654,114	USD	6,101,123	26,019
13-Jul-15	CHF	8,450,000	EUR	8,197,564	(80,524)
13-Jul-15	EUR	2,104,526	AUD	2,953,958	68,611
13-Jul-15	EUR	3,698,015	AUD	5,235,000	89,971

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	3,379,410	CAD	4,500,043	145,278
13-Jul-15	EUR	150,785	CHF	155,440	1,470
13-Jul-15	EUR	1,207,309	DKK	9,000,000	680
13-Jul-15	EUR	2,141,963	GBP	1,555,000	(52,541)
13-Jul-15	EUR	4,966,946	GBP	3,700,000	(254,705)
13-Jul-15	EUR	1,012,065	GBP	719,000	(2,629)
13-Jul-15	EUR	3,817,952	JPY	513,560,000	51,234
13-Jul-15	EUR	2,510,298	JPY	350,000,000	(56,786)
13-Jul-15	EUR	9,794,914	USD	11,000,000	(76,072)
13-Jul-15	EUR	264,552	USD	301,000	(5,554)
13-Jul-15	EUR	12,278,408	USD	14,000,000	(284,665)
13-Jul-15	EUR	4,401,379	USD	5,000,000	(85,433)
13-Jul-15	EUR	8,997,558	USD	9,793,833	208,941
13-Jul-15	GBP	14,971,934	EUR	20,753,623	375,623
13-Jul-15	GBP	979,431	EUR	1,361,251	20,978
13-Jul-15	JPY	1,017,052,391	EUR	8,029,010	(569,416)
13-Jul-15	JPY	578,871,140	EUR	4,533,628	(287,884)
13-Jul-15	JPY	2,028,060,000	EUR	15,052,007	(177,153)
13-Jul-15	JPY	285,635,000	EUR	2,044,217	50,779
13-Jul-15	JPY	1,833,996,600	EUR	13,500,000	(48,510)
13-Jul-15	JPY	1,915,562,504	USD	16,064,657	(366,138)
13-Jul-15	MXN	414,004	EUR	25,310	(1,656)
13-Jul-15	NZD	709,340	EUR	497,575	(67,586)
13-Jul-15	NZD	3,000,000	EUR	1,945,234	(126,690)
13-Jul-15	PLN	8,790,000	EUR	2,182,038	(85,401)
13-Jul-15	SEK	18,300,000	EUR	1,963,188	16,307
13-Jul-15	SGD	2,530,000	EUR	1,752,053	(65,963)
13-Jul-15	TRY	5,264,883	USD	1,905,000	47,654
13-Jul-15	USD	220,569,053	EUR	207,720,502	(9,790,137)
13-Jul-15	USD	3,604,293	EUR	3,394,336	(159,979)
13-Jul-15	USD	3,501,794	EUR	3,268,358	(125,980)
13-Jul-15	USD	6,636,199	EUR	5,962,850	(7,775)
13-Jul-15	USD	2,315,000	EUR	2,055,481	21,913
13-Jul-15	USD	22,016,047	EUR	20,500,000	(743,747)
13-Jul-15	USD	1,725,419	EUR	1,600,000	(51,682)
13-Jul-15	USD	17,011,905	EUR	15,000,000	265,885
13-Jul-15	USD	5,468,376	GBP	3,713,010	(332,949)
13-Jul-15	USD	3,921,512	JPY	467,874,456	87,383
13-Jul-15	ZAR	24,000,000	EUR	1,841,441	(70,725)
31-Jul-15	KRW	292,273,822	USD	260,378	1,324
24-Aug-15	KRW	13,553,690,000	EUR	10,700,000	49,781
02-Sep-15	MYR	7,919,040	EUR	1,920,000	(63,954)
02-Sep-15	THB	97,944,000	EUR	2,640,000	(69,592)
16-Dec-15	GBP	894,487	USD	1,400,000	4,184
07-Mar-16	CNY	106,497,210	USD	17,130,000	57,591
07-Mar-16	CNY	106,531,470	USD	17,130,000	62,542
07-Mar-16	USD	17,130,000	CNY	110,025,990	(567,548)
07-Mar-16	USD	17,130,000	CNY	109,786,170	(532,890)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(13,927,531)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
12-Nov-15	(38,600,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(187,673)	49,717
15-Jul-15	(100,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(231,020)	(96,020)
22-Jan-16	(114,400,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(7,660,310)	(5,654,225)
12-Nov-15	(191,400,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(930,587)	380,503
22-Jan-16	(114,400,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(230,167)	1,775,918
					(9,239,757)	**(3,544,107)**
Long Positions						
15-Jul-15	100,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	777,118	472,118
22-Jan-16	41,600,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	259,899	(2,235,542)
13-Feb-17	3,400,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	46,408	(107,612)
11-Sep-15	76,300,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	2,108,284	1,189,984
11-Sep-15	3,400,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	93,947	53,574
11-Sep-15	87,000,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	785,945	342,607
09-Nov-15	9,400,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	259,736	(18,739)
13-Feb-17	25,300,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	345,327	(476,779)
23-Feb-16	93,600,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	755,985	200,584
09-Mar-17	22,000,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	625,972	(232,243)
11-Sep-15	8,400,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	232,105	(68,971)
25-Oct-16	9,200,000	Call USD/CNY	6.40	USD	43,034	(86,736)
25-Oct-16	9,600,000	Call USD/CNY	6.40	USD	44,905	(76,987)
25-Oct-16	9,600,000	Call USD/CNY	6.40	USD	44,905	(76,532)
12-Nov-15	19,300,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	341,838	(51,882)
12-Nov-15	19,300,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	25,371	(9,851)
13-Feb-17	3,400,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	205,052	126,852
22-Jan-16	41,600,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	8,963,304	6,467,863
11-Sep-15	76,300,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	37,543	(880,758)
11-Sep-15	3,400,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	1,673	(38,701)
11-Sep-15	87,000,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	52,089	(391,249)
12-Nov-15	95,700,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	125,803	(228,287)
12-Nov-15	95,700,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	1,695,018	(142,422)
09-Nov-15	9,400,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	4,625	(21,906)
13-Feb-17	25,300,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	1,525,829	703,723
23-Feb-16	93,600,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	188,883	(366,518)
09-Mar-17	22,000,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	889,054	30,839
11-Sep-15	8,400,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	4,133	(13,769)
					20,483,785	**4,062,660**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**518,553**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	3,500,000	(60,088)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	53,000,000	(634,786)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	52,000,000	(622,809)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	35,850,000	(429,379)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	34,800,000	(416,803)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	33,400,000	(400,035)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	3,500,000	(62,177)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	3,500,000	(57,103)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	36,000,000	(410,385)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	3,500,000	(61,879)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	3,500,000	(61,204)
20-Dec-18	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 20	1.000%	-	USD	5,000,000	28,973
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	1,090,909	3,138
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	909,091	2,615
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	4,950,000	(68,133)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	11,000,000	105,217
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	12,000,000	59,170
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	7,750,000	45,115
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	11,250,000	17,273
27-Aug-19	Inflation Swap	-	CPTFEMU Index	0.997%	EUR	2,325,000	(8,487)
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	22,300,000	697,193
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	22,300,000	(489,942)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	24,950,000	452,164
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	13,850,000	313,433
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	24,950,000	(304,560)
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	13,850,000	(227,016)
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	15,200,000	218,178
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	9,850,000	(164,630)
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	11,000,000	(65,364)
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	28,100,000	3,459
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	13,312,500	327,898
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	13,307,500	322,177
27-Aug-19	Inflation Swap	-	2.218%	CPURNSA Index	USD	5,400,000	175,006
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	6,750,000	173,847
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	6,755,000	170,844
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	18,700,000	162,704
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	30,558,000	137,010
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	23,908,209	449,142
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	457,306,000	(354,475)
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	21,549,000	(410,253)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	24,017,791	312,863
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	13,467,766	(22,782)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	51,860,951	(87,728)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	65,330,000	(174,271)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	65,330,000	(192,420)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	65,325,000	(191,233)
16-Aug-53	Interest Rate Swap	-	Euribor 6M	2.665%	EUR	7,300,000	(2,149,275)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	26,000,000	(2,112,110)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	23,300,000	(1,713,956)
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	15,290,000	(1,050,204)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	22,740,000	462,792
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	4,100,000	419,795
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	17,630,000	(381,672)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	44,190,000	(322,706)
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	9,000,000	(304,852)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	37,200,000	(258,490)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.997%	EUR	8,000,000	(254,014)
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	9,962,500	239,445
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.612%	EUR	6,000,000	214,419

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	2,700,000	210,539
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	5,000,000	(207,328)
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	20,800,000	(196,623)
25-Oct-23	Interest Rate Swap	-	2.292%	Euribor 6M	EUR	22,500,000	2,457,356
11-Nov-24	Interest Rate Swap	-	1.059%	Euribor 6M	EUR	2,100,000	(3,016)
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	7,800,000	(5,762)
27-Aug-19	Interest Rate Swap	-	0.547%	Euribor 6M	EUR	2,370,000	15,344
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	11,250,000	(37,498)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	12,000,000	(47,546)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	114,400,000	47,920
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.873%	EUR	4,300,000	99,084
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	14,950,000	(109,319)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.489%	EUR	16,500,000	(115,467)
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	5,000,000	113,416
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	25,400,000	150,853
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	46,100,000	479,778
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	46,100,000	401,295
03-Feb-17	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	1,341,600,000	(119,084)
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	1,831,200,000	(116,108)
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	1,341,600,000	(93,536)
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	1,393,000,000	(80,399)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	1,650,000,000	(75,375)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	430,000,000	67,799
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	981,000,000	(41,831)
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	779,000,000	252,866
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	573,800,000	224,797
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	573,800,000	193,272
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	593,000,000	184,302
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	685,600,000	132,053
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	2,199,000,000	(774)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	2,639,000,000	145,877
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	2,639,000,000	120,349
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	2,199,000,000	(28,556)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	16,068,000,000	(47,690)
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	109,000,000	109,737
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	142,900,000	103,747
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	107,200,000	(74,518)
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	109,000,000	117,999
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	28,636,812	(214,932)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	28,506,188	(355,422)
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	88,890,000	2,297
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	232,500,000	185,141
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	171,250,000	164,360
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	154,500,000	151,384
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	127,550,000	99,814
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	112,900,000	41,035
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	154,550,000	155,000
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	154,500,000	151,246
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	36,300,000	1,767,534
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	63,800,000	1,246,865
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	123,900,000	918,524
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	89,400,000	613,423

The accompanying notes form an integral part of these financial statements.
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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	66,900,000	(337,018)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.453%	USD	19,300,000	311,893
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	123,200,000	(256,050)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	51,862,633	206,222
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	51,860,000	204,420
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	51,800,000	(148,536)
09-Jul-23	Interest Rate Swap	-	3.494%	Libor 3M	USD	6,000,000	140,014
09-Jul-23	Interest Rate Swap	-	3.259%	Libor 3M	USD	9,200,000	127,915
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	20,000,000	127,504
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	51,860,000	122,923
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	51,860,000	104,116
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	17,000,000	(103,418)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.430%	USD	10,300,000	95,803
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	19,300,000	(89,242)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	14,310,000	(72,836)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	13,575,000	(72,043)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	39,200,000	(70,194)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	13,575,000	(69,356)
09-Jul-23	Interest Rate Swap	-	2.170%	Libor 3M	USD	2,100,000	(62,588)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	14,310,000	(62,373)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	70,500,000	(55,608)
23-Jan-19	Interest Rate Swap	-	1.840%	Libor 3M	USD	35,000,000	(54,517)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	1,550,000	53,227
09-Jul-23	Interest Rate Swap	-	2.410%	Libor 3M	USD	2,500,000	(50,429)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	28,100,000	(47,002)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	21,420,000	(46,686)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	29,025,000	(45,348)
27-Aug-19	Interest Rate Swap	-	Libor 3M	1.774%	USD	5,550,000	(43,841)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	6,895,000	(36,815)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	6,900,000	(36,507)
09-Jul-23	Interest Rate Swap	-	2.674%	Libor 3M	USD	3,300,000	(31,633)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	11,113,000	(29,791)
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	20,100,000	(25,333)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	20,100,000	(24,761)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	20,100,000	(18,524)
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	23,930,000	(2,628)
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	15,690,000	(944)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.865%	USD	6,100,000	(407)
Total Net Unrealised Gain/(Loss) on Swaps							**(257,520)**

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
500,000	USD	Agrium Inc 4.125% 15/Mar/2035	404,084	0.11%
1,000,000	USD	Agrium Inc 5.25% 15/Jan/2045	914,710	0.24%
700,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	680,292	0.18%
222,000	EUR	Linde Finance BV Floating 14/Jul/2066	236,242	0.06%
1,000,000	USD	Mosaic Co 4.25% 15/Nov/2023	923,503	0.24%
		Forestry and Paper		
1,300,000	USD	International Paper Co 3.8% 15/Jan/2026	1,151,326	0.30%
		Industrial Metals and Mining		
1,000,000	USD	Allegheny Technologies Inc 5.95% 15/Jan/2021	923,995	0.24%
165,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	166,002	0.04%
132,000	USD	Freeport-McMoRan Inc 2.375% 15/Mar/2018	117,942	0.03%
610,000	USD	Freeport-McMoRan Inc 5.45% 15/Mar/2043	461,269	0.12%
1,000,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	883,423	0.23%
		Mining		
359,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	342,698	0.09%
300,000	USD	BHP Billiton Finance USA Ltd 3.85% 30/Sep/2023	277,882	0.07%
330,000	USD	Cia Minera Milpo SAA - Regs - 4.625% 28/Mar/2023	301,780	0.08%
1,100,000	USD	Glencore Finance Canada Ltd - 144A - Floating 25/Oct/2042	931,653	0.25%
300,000	USD	Rio Tinto Finance USA Ltd 3.75% 20/Sep/2021	279,180	0.07%
1,000,000	USD	Rio Tinto Finance USA PLC 2.875% 21/Aug/2022	869,234	0.23%
500,000	USD	Rio Tinto Finance USA PLC 4.125% 21/Aug/2042	403,157	0.11%
		Consumer Goods		
		Automobiles and Parts		
224,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	216,879	0.06%
3,575,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	3,335,432	0.88%
200,000	USD	Ford Motor Credit Co LLC 5.875% 02/Aug/2021	204,272	0.05%
1,800,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,577,399	0.42%
821,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	814,555	0.22%
323,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jan/2020	342,587	0.09%
302,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	269,447	0.07%
389,000	EUR	Mahle GmbH 2.375% 20/May/2022	389,739	0.10%
500,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	495,055	0.13%
500,000	EUR	Plastic Omnium SA 2.875% 29/May/2020	527,140	0.14%
675,000	EUR	Renault SA 3.625% 19/Sep/2018	726,320	0.19%
411,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	425,597	0.11%
439,000	EUR	Volkswagen International Finance NV Floating Perpetual	402,494	0.11%
		Beverages		
750,000	USD	Anheuser-Busch InBev Finance Inc 2.15% 01/Feb/2019	676,605	0.18%
450,000	USD	Anheuser-Busch InBev Worldwide Inc 5% 15/Apr/2020	453,207	0.12%
60,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jan/2019	63,980	0.02%
1,700,000	EUR	Coca-Cola HBC Finance BV 2.375% 18/Jun/2020	1,769,394	0.47%
350,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	354,882	0.09%
500,000	EUR	Pernod Ricard SA 2% 22/Jun/2020	520,195	0.14%
200,000	USD	SABMiller Holdings Inc - Regs - 3.75% 15/Jan/2022	185,136	0.05%
800,000	EUR	SABMiller Holdings Inc 1.875% 20/Jan/2020	835,072	0.22%
		Household Goods and Home Construction		
200,000	EUR	Indesit Co SpA 4.5% 26/Apr/2018	217,900	0.06%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Newell Rubbermaid Inc 4% 15/Jun/2022	921,262	0.24%
500,000	USD	Whirlpool Corp 4% 01/Mar/2024	460,425	0.12%
		Leisure Goods		
1,000,000	USD	Comcast Corp 5.7% 15/May/2018	999,313	0.26%
500,000	USD	Comcast Corp 6.5% 15/Nov/2035	564,523	0.15%
1,000,000	USD	Directv Holdings LLC / Directv Financing Co Inc 3.95% 15/Jan/2025	880,997	0.23%
130,000	USD	Directv Holdings LLC 5% 01/Mar/2021	126,648	0.03%
4,125,000	USD	Directv Holdings LLC 5.15% 15/Mar/2042	3,515,208	0.93%
555,000	USD	Sky PLC - Regs - 3.125% 26/Nov/2022	483,847	0.13%
638,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	639,480	0.17%
		Personal Goods		
1,000,000	USD	Morgan Stanley 5% 24/Nov/2025	943,726	0.25%
		Tobacco		
693,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	628,371	0.17%
760,000	GBP	Imperial Tobacco Finance PLC 7.75% 24/Jun/2019	1,282,908	0.34%
		Consumer Services		
		Food and Drug Retailers		
500,000	EUR	Distribuidora Internacional de Alimentacion SA 1.5% 22/Jul/2019	504,670	0.13%
1,250,000	USD	Kroger Co 2.95% 01/Nov/2021	1,114,280	0.29%
300,000	EUR	WM Morrison Supermarkets PLC 2.25% 19/Jun/2020	308,379	0.08%
300,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	413,909	0.11%
		General Retailers		
500,000	USD	Bed Bath & Beyond Inc 5.165% 01/Aug/2044	447,891	0.12%
1,900,000	EUR	Expedia Inc 2.5% 03/Jun/2022	1,875,595	0.50%
750,000	USD	Expedia Inc 4.5% 15/Aug/2024	672,947	0.18%
325,000	USD	Home Depot Inc 5.875% 16/Dec/2036	352,675	0.09%
300,000	EUR	Kering 0.875% 28/Mar/2022	287,445	0.08%
1,000,000	USD	Kohl's Corp 6.25% 15/Dec/2017	995,158	0.26%
300,000	USD	Lowe's Cos Inc 6.65% 15/Sep/2037	345,321	0.09%
845,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	747,428	0.20%
100,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	98,458	0.03%
1,950,000	USD	Priceline Group Inc 3.65% 15/Mar/2025	1,718,195	0.45%
1,000,000	USD	QVC Inc 5.125% 02/Jul/2022	920,741	0.24%
		Media		
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	192,076	0.05%
400,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	366,232	0.10%
900,000	USD	CBS Corp 4.85% 01/Jul/2042	751,183	0.20%
1,000,000	USD	Discovery Communications LLC 3.25% 01/Apr/2023	862,184	0.23%
132,000	USD	NBCUniversal Media LLC 5.15% 30/Apr/2020	133,592	0.04%
1,000,000	USD	Time Warner Inc 4.75% 29/Mar/2021	973,555	0.26%
		Travel, Leisure and Catering		
1,500,000	USD	Air Canada 3.6% 15/Mar/2027	1,346,257	0.36%
368,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	346,601	0.09%
		Financials		
		Banks		
900,000	EUR	Abbey National Treasury Services PLC/London 2.625% 16/Jul/2020	959,495	0.25%
200,000	USD	ABN AMRO Bank NV Floating 13/Sep/2022	192,515	0.05%
500,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	638,075	0.17%
4,000,000	USD	Bank of America Corp 2.65% 01/Apr/2019	3,627,714	0.96%
2,253,000	USD	Bank of America Corp 6.11% 29/Jan/2037	2,283,180	0.60%
750,000	USD	Bank of Nova Scotia 1.45% 25/Apr/2018	670,238	0.18%
250,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	460,865	0.12%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	2,969,789	0.78%
2,000,000	EUR	BNP Paribas SA Floating Perpetual	2,302,600	0.61%
600,000	EUR	BNP Paribas SA 2% 28/Jan/2019	627,066	0.17%
400,000	EUR	BNP Paribas SA 2.875% 24/Oct/2022	436,548	0.12%
500,000	USD	BPCE SA - Regs - Floating Perpetual	597,963	0.16%
107,000	EUR	BPCE SA Floating Perpetual	146,590	0.04%
200,000	EUR	BPCE SA Floating 08/Jul/2026	200,552	0.05%
1,300,000	EUR	BPCE SA 4.625% 18/Jul/2023	1,473,063	0.39%
1,250,000	USD	Branch Banking & Trust Co 2.3% 15/Oct/2018	1,144,196	0.30%
1,100,000	EUR	CaixaBank SA 2.5% 18/Apr/2017	1,135,492	0.30%
350,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	311,073	0.08%
1,000,000	USD	Capital One NA/Mclean VA 1.65% 05/Feb/2018	891,833	0.24%
1,650,000	USD	Citigroup Inc 2.5% 26/Sep/2018	1,500,473	0.40%
2,500,000	USD	Citigroup Inc 6% 31/Oct/2033	2,501,716	0.66%
1,000,000	USD	Citizens Bank NA/Providence RI 2.45% 04/Dec/2019	892,979	0.24%
700,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 4.375% 07/Jun/2021	831,817	0.22%
2,500,000	EUR	Credit Agricole Assurances SA Floating Perpetual	2,399,200	0.63%
200,000	EUR	Credit Agricole SA/London 1.75% 12/Mar/2018	206,900	0.05%
750,000	EUR	Danske Bank A/S Floating 04/Oct/2023	805,058	0.21%
400,000	USD	Erste Group Bank AG Floating 26/May/2025	343,924	0.09%
200,000	USD	Erste Group Bank AG Floating 28/Mar/2023	182,610	0.05%
250,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	282,785	0.07%
1,250,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	1,121,578	0.30%
3,000,000	EUR	Intesa Sanpaolo SpA 2% 18/Jun/2021	3,011,055	0.80%
400,000	USD	Intesa Sanpaolo SpA 3.875% 16/Jan/2018	370,160	0.10%
1,000,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	1,187,920	0.31%
3,000,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	2,876,763	0.76%
500,000	USD	KeyBank NA/Cleveland OH 2.25% 16/Mar/2020	446,039	0.12%
1,250,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	1,128,798	0.30%
800,000	EUR	Leeds Building Society 1.375% 05/May/2022	769,384	0.20%
1,000,000	EUR	Mediobanca SpA Floating 30/Sep/2018	1,029,275	0.27%
2,700,000	USD	Morgan Stanley 4.1% 22/May/2023	2,432,739	0.64%
500,000	EUR	Nationwide Building Society Floating 20/Mar/2023	530,985	0.14%
1,000,000	EUR	Nationwide Building Society 1.625% 03/Apr/2019	1,032,260	0.27%
199,000	USD	Royal Bank of Canada 0.8% 30/Oct/2015	178,826	0.05%
1,650,000	USD	Royal Bank of Canada 2.2% 27/Jul/2018	1,506,251	0.40%
197,000	EUR	Royal Bank of Scotland Group PLC 1.625% 25/Jun/2019	197,871	0.05%
300,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	336,651	0.09%
264,000	EUR	Swedbank AB Floating 05/Dec/2022	276,228	0.07%
200,000	USD	Toronto-Dominion Bank 2.5% 14/Jul/2016	182,762	0.05%
100,000	EUR	UBS AG/Jersey Floating Perpetual	110,606	0.03%
1,600,000	EUR	UniCredit Bank Austria AG 2.5% 27/May/2019	1,647,536	0.44%
242,000	EUR	UniCredit SpA 3.25% 14/Jan/2021	257,737	0.07%
1,500,000	EUR	UniCredit SpA 3.625% 24/Jan/2019	1,614,203	0.43%
501,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	580,556	0.15%
1,250,000	USD	US Bank NA/Cincinnati OH 1.35% 26/Jan/2018	1,120,952	0.30%
1,200,000	USD	Wachovia Corp 5.75% 01/Feb/2018	1,189,987	0.31%
2,750,000	USD	Wells Fargo & Co Floating Perpetual	2,525,645	0.67%
		Financial Services		
550,000	USD	American Express Co 7% 19/Mar/2018	560,398	0.15%
230,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	222,011	0.06%
1,075,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	969,972	0.26%
520,000	USD	Carlyle Holdings II Finance LLC - Regs - 5.625% 30/Mar/2043	486,757	0.13%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
695,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	690,827	0.18%
250,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	252,198	0.07%
161,000	EUR	FCA Capital Ireland PLC 2.625% 17/Apr/2019	166,131	0.04%
3,700,000	USD	General Electric Capital Corp 5.875% 14/Jan/2038	4,023,741	1.06%
1,350,000	USD	Goldman Sachs Group Inc 6.25% 01/Sep/2017	1,328,142	0.35%
2,248,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	2,382,240	0.63%
400,000	EUR	JAB Holdings BV 1.5% 24/Nov/2021	396,466	0.10%
700,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	646,482	0.17%
350,000	USD	KKR Group Finance Co III LLC - Regs - 5.125% 01/Jun/2044	305,444	0.08%
1,250,000	USD	KKR Group Finance Co III LLC 5.125% 01/Jun/2044	1,087,305	0.29%
231,000	EUR	LeasePlan Corp NV 2.375% 23/Apr/2019	243,185	0.06%
500,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	451,752	0.12%
530,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	503,512	0.13%
1,000,000	USD	TD Ameritrade Holding Corp 2.95% 01/Apr/2022	891,182	0.24%
		Life Insurance		
1,925,000	USD	Aflac Inc 3.625% 15/Nov/2024	1,737,762	0.46%
700,000	EUR	Aviva PLC Floating 22/May/2038	787,937	0.21%
933,000	EUR	Irish Life Assurance PLC Floating Perpetual	960,990	0.25%
200,000	EUR	Poste Vita SpA 2.875% 30/May/2019	204,174	0.05%
1,212,000	USD	Prudential Financial Inc Floating 15/Jun/2043	1,130,199	0.30%
1,350,000	USD	Prudential Financial Inc Floating 15/Sep/2042	1,278,514	0.34%
1,518,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	1,724,821	0.46%
		Nonlife Insurance		
1,750,000	USD	Allstate Corp Floating 15/May/2057	1,759,110	0.46%
2,950,000	USD	American International Group Inc 3.875% 15/Jan/2035	2,399,821	0.63%
800,000	EUR	AXA SA Floating 04/Jul/2043	914,496	0.24%
2,500,000	USD	Berkshire Hathaway Finance Corp 5.4% 15/May/2018	2,493,089	0.66%
1,000,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	890,136	0.24%
750,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	691,569	0.18%
3,250,000	USD	MetLife Inc 3.6% 10/Apr/2024	2,950,405	0.78%
144,000	USD	MetLife Inc 4.75% 08/Feb/2021	142,516	0.04%
500,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	502,400	0.13%
600,000	EUR	Sampo Oyj 4.25% 27/Feb/2017	638,298	0.17%
1,000,000	USD	Voya Financial Inc Floating 15/Feb/2018	921,546	0.24%
		Real Estate Investment and Services		
2,650,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	2,732,388	0.72%
800,000	EUR	Deutsche Annington Finance BV Floating Perpetual	795,288	0.21%
1,500,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	1,390,898	0.37%
700,000	EUR	Grand City Properties SA 1.5% 17/Apr/2025	627,536	0.17%
1,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	998,990	0.26%
400,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	395,120	0.10%
2,250,000	EUR	WP Carey Inc 2% 20/Jan/2023	2,185,493	0.58%
		Real Estate Investment Trusts		
500,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	443,935	0.12%
750,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	706,873	0.19%
1,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	1,110,926	0.29%
250,000	USD	ERP Operating LP 3% 15/Apr/2023	219,863	0.06%
133,000	USD	ERP Operating LP 5.375% 01/Aug/2016	124,870	0.03%
1,500,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	1,310,400	0.35%
1,255,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	1,229,436	0.32%
1,000,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	886,862	0.23%
550,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	510,829	0.13%
200,000	EUR	Stockland Trust Management Ltd 1.5% 03/Nov/2021	199,308	0.05%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
340,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	295,708	0.08%
132,000	USD	Ventas Realty LP / Ventas Capital Corp 4.75% 01/Jun/2021	128,549	0.03%
		Health Care		
		Health Care Equipment and Services		
200,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	213,586	0.06%
2,000,000	USD	Baxter International Inc 4.5% 15/Jun/2043	1,793,942	0.47%
2,175,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	1,942,752	0.51%
2,835,000	USD	Medtronic Inc - Regs - 4.625% 15/Mar/2045	2,558,394	0.68%
472,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	620,947	0.16%
		Pharmaceuticals and Biotechnology		
135,000	USD	Amgen Inc 3.875% 15/Nov/2021	127,676	0.03%
500,000	USD	Amgen Inc 5.375% 15/May/2043	479,654	0.13%
200,000	USD	Amgen Inc 6.375% 01/Jun/2037	213,442	0.06%
2,100,000	USD	Baxalta Inc - 144A - 3.6% 23/Jun/2022	1,886,504	0.50%
876,000	EUR	Bayer AG Floating 01/Jul/2075	886,249	0.23%
387,000	EUR	Bayer AG Floating 02/Apr/2075	367,166	0.10%
350,000	EUR	Bayer AG 1.875% 25/Jan/2021	369,483	0.10%
750,000	USD	Bayer US Finance LLC - Regs - 3.375% 08/Oct/2024	672,156	0.18%
175,000	USD	Celgene Corp 3.625% 15/May/2024	157,784	0.04%
1,000,000	USD	Express Scripts Holding Co 3.5% 15/Jun/2024	875,211	0.23%
2,250,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	2,020,961	0.53%
126,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	124,188	0.03%
317,000	EUR	GlaxoSmithKline Capital PLC 4% 16/Jun/2025	386,545	0.10%
153,000	EUR	Merck Financial Services GmbH 4.5% 24/Mar/2020	179,513	0.05%
203,000	EUR	Merck KGaA Floating 12/Dec/2074	198,412	0.05%
1,500,000	EUR	Merck KGaA Floating 12/Dec/2074	1,484,738	0.39%
238,000	USD	Mylan Inc - 144A - 7.875% 15/Jul/2020	222,518	0.06%
500,000	USD	Pfizer Inc 3.4% 15/May/2024	454,111	0.12%
100,000	EUR	Sanofi 1.875% 04/Sep/2020	105,669	0.03%
1,590,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	1,452,083	0.38%
		Industrials		
		Aerospace and Defense		
350,000	USD	Boeing Co 6.625% 15/Feb/2038	420,625	0.11%
1,175,000	USD	L-3 Communications Corp 3.95% 28/May/2024	1,030,809	0.27%
1,500,000	USD	Raytheon Co 3.125% 15/Oct/2020	1,395,672	0.37%
		Construction and Materials		
717,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	705,241	0.19%
500,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	443,583	0.12%
153,000	USD	CRH America Inc 5.75% 15/Jan/2021	156,420	0.04%
1,550,000	EUR	CRH Finance LTD 3.125% 03/Apr/2023	1,686,020	0.45%
2,000,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	1,803,877	0.48%
585,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	594,459	0.16%
620,000	EUR	Holcim US Finance Sarl & Cie SCS 2.625% 07/Sep/2020	666,683	0.18%
500,000	USD	Masco Corp 4.45% 01/Apr/2025	450,415	0.12%
500,000	USD	Valspar Corp 3.3% 01/Feb/2025	432,012	0.11%
		Electronic and Electrical Equipment		
500,000	USD	Agilent Technologies Inc 3.875% 15/Jul/2023	450,411	0.12%
300,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	277,911	0.07%
1,000,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	898,281	0.24%
		General Industrials		
200,000	EUR	EXOR SpA 2.5% 08/Oct/2024	193,662	0.05%
198,000	USD	General Electric Co 2.7% 09/Oct/2022	173,945	0.05%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
900,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	824,782	0.22%
		Industrial Transportation		
215,000	GBP	Atlantia SpA 6.25% 09/Jun/2022	364,612	0.10%
100,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	128,454	0.03%
760,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	740,061	0.20%
700,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	627,445	0.17%
200,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	214,774	0.06%
1,100,000	USD	Burlington Northern Santa Fe LLC 4.4% 15/Mar/2042	959,441	0.25%
574,000	EUR	DAA Finance PLC 6.5872% 09/Jul/2018	671,807	0.18%
100,000	EUR	Holding d'Infrastructures de Transport SAS 4.875% 27/Oct/2021	120,086	0.03%
1,000,000	USD	Kansas City Southern de Mexico SA de CV 3% 15/May/2023	863,584	0.23%
121,000	USD	Norfolk Southern Corp 7.7% 15/May/2017	120,808	0.03%
1,000,000	USD	Penske Truck Leasing Co Lp / PTL Finance Corp - Regs - 3.375% 01/Feb/2022	872,635	0.23%
200,000	EUR	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/Oct/2020	232,054	0.06%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	100,853	0.03%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone 2.25% 16/Jan/2020	211,689	0.06%
955,000	USD	TTX Co - 144A - 3.6% 15/Jan/2025	865,354	0.23%
		Support Services		
415,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	413,680	0.11%
1,925,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,715,785	0.45%
1,250,000	USD	Waste Management Inc 3.125% 01/Mar/2025	1,089,924	0.29%
		Oil and Gas		
		Alternative Energy		
618,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	612,753	0.16%
		Oil and Gas Producers		
1,000,000	USD	Apache Corp 5.1% 01/Sep/2040	878,314	0.23%
1,000,000	USD	Chevron Corp 1.961% 03/Mar/2020	892,349	0.24%
1,000,000	USD	Chevron Corp 2.193% 15/Nov/2019	905,358	0.24%
1,000,000	USD	ConocoPhillips Co 3.35% 15/Nov/2024	891,608	0.24%
284,000	USD	ConocoPhillips 6% 15/Jan/2020	295,303	0.08%
600,000	USD	Devon Energy Corp 3.25% 15/May/2022	532,641	0.14%
882,000	EUR	Eni SpA 1.5% 02/Feb/2026	831,558	0.22%
3,000,000	USD	Ensco PLC 4.5% 01/Oct/2024	2,584,934	0.68%
500,000	USD	Helmerich & Payne International Drilling Co - Regs - 4.65% 15/Mar/2025	464,773	0.12%
600,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	541,195	0.14%
100,000	EUR	Repsol International Finance BV 2.625% 28/May/2020	105,497	0.03%
500,000	EUR	Repsol International Finance BV 3.625% 07/Oct/2021	554,820	0.15%
1,000,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	731,455	0.19%
950,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	729,097	0.19%
500,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	569,599	0.15%
161,000	USD	Statoil ASA 5.25% 15/Apr/2019	161,495	0.04%
800,000	EUR	Total SA Floating Perpetual	773,000	0.20%
1,000,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	1,020,364	0.27%
		Oil Equipment, Services and Distribution		
1,000,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	880,677	0.23%
500,000	USD	Buckeye Partners LP 4.15% 01/Jul/2023	438,870	0.12%
535,000	USD	Buckeye Partners LP 5.85% 15/Nov/2043	469,491	0.12%
1,250,000	USD	Energy Transfer Partners LP 4.75% 15/Jan/2026	1,106,658	0.29%
1,000,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	904,268	0.24%
4,975,000	USD	Enterprise Products Operating LLC 3.75% 15/Feb/2025	4,415,099	1.16%
1,500,000	USD	Halliburton Co 2% 01/Aug/2018	1,355,244	0.36%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Kinder Morgan Energy Partners LP 4.15% 01/Mar/2022	900,523	0.24%
1,000,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	784,908	0.21%
1,500,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	1,267,845	0.33%
1,250,000	USD	Plains All American Pipeline LP / PAA Finance Corp 3.6% 01/Nov/2024	1,082,066	0.29%
500,000	USD	Sunoco Logistics Partners Operations LP 3.45% 15/Jan/2023	429,156	0.11%
397,000	USD	Sunoco Logistics Partners Operations LP 5.3% 01/Apr/2044	327,147	0.09%
1,000,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	903,402	0.24%
2,000,000	USD	Weatherford International Ltd/Bermuda 5.95% 15/Apr/2042	1,517,939	0.40%
1,100,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	925,468	0.24%
820,000	USD	Williams Partners LP 4.3% 04/Mar/2024	732,870	0.19%
		Technology		
		Software and Computer Services		
1,250,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	1,091,153	0.29%
500,000	USD	Autodesk Inc 1.95% 15/Dec/2017	450,891	0.12%
363,000	GBP	Global Switch Holdings Ltd 4.375% 13/Dec/2022	539,261	0.14%
2,183,000	USD	Oracle Corp 5% 08/Jul/2019	2,177,847	0.58%
		Technology Hardware and Equipment		
1,000,000	USD	Apple Inc 3.45% 06/May/2024	917,053	0.24%
1,770,000	USD	Cisco Systems Inc 4.45% 15/Jan/2020	1,736,848	0.46%
1,250,000	USD	Intel Corp 1.35% 15/Dec/2017	1,122,796	0.30%
350,000	USD	Intel Corp 4.8% 01/Oct/2041	319,172	0.08%
1,925,000	USD	Seagate HDD Cayman - Regs - 4.875% 01/Jun/2027	1,673,067	0.44%
500,000	USD	Seagate HDD Cayman - Regs - 5.75% 01/Dec/2034	439,194	0.12%
1,500,000	USD	Texas Instruments Inc 1% 01/May/2018	1,333,986	0.35%
		Telecommunications		
		Fixed Line Telecommunications		
170,000	USD	AT&T Inc 0.8% 01/Dec/2015	152,495	0.04%
1,100,000	USD	AT&T Inc 4.3% 15/Dec/2042	845,525	0.22%
352,000	USD	AT&T Inc 4.35% 15/Jun/2045	272,675	0.07%
355,000	USD	AT&T Inc 4.75% 15/May/2046	291,789	0.08%
142,000	GBP	British Telecommunications PLC 8.625% 26/Mar/2020	255,088	0.07%
700,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,206,249	0.32%
499,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	628,426	0.17%
400,000	EUR	Orange SA Floating Perpetual	413,342	0.11%
435,000	USD	Telefonica Emisiones SAU 5.134% 27/Apr/2020	427,012	0.11%
700,000	GBP	Telefonica Emisiones SAU 5.289% 09/Dec/2022	1,097,418	0.29%
1,300,000	EUR	Telefonica Europe BV Floating Perpetual	1,424,800	0.38%
700,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	799,075	0.21%
100,000	EUR	Telenor ASA 2.5% 22/May/2025	108,086	0.03%
222,000	EUR	TeliaSonera AB 1.625% 23/Feb/2035	189,050	0.05%
1,478,000	USD	Verizon Communications Inc 4.862% 21/Aug/2046	1,253,587	0.33%
83,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	68,580	0.02%
4,182,000	USD	Verizon Communications Inc 6.4% 15/Sep/2033	4,324,045	1.13%
84,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	88,857	0.02%
		Mobile Telecommunications		
600,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	688,413	0.18%
1,452,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	1,540,761	0.41%
1,000,000	GBP	EE Finance PLC 4.375% 28/Mar/2019	1,509,217	0.40%
400,000	EUR	Eutelsat SA 3.125% 10/Oct/2022	443,028	0.12%
750,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	631,758	0.17%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Utilities		
		Electricity		
150,000	USD	American Electric Power Co Inc 2.95% 15/Dec/2022	132,102	0.03%
1,250,000	USD	Commonwealth Edison Co 3.7% 01/Mar/2045	1,017,311	0.27%
1,250,000	USD	Dominion Resources Inc/VA 3.625% 01/Dec/2024	1,116,636	0.29%
136,000	USD	Dominion Resources Inc/VA 5.2% 15/Aug/2019	135,201	0.04%
450,000	USD	Duke Energy Carolinas LLC 4% 30/Sep/2042	388,556	0.10%
1,000,000	USD	Duke Energy Progress Inc 4.15% 01/Dec/2044	877,791	0.23%
121,000	EUR	Edison SpA 3.875% 10/Nov/2017	130,567	0.03%
868,000	EUR	EDP Finance BV 2% 22/Apr/2025	786,078	0.21%
1,200,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,250,760	0.33%
75,000	EUR	Enel Finance International NV 5% 14/Sep/2022	91,400	0.02%
1,090,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	1,762,894	0.47%
474,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	466,288	0.12%
149,000	EUR	ESB Finance Ltd 4.375% 21/Nov/2019	171,534	0.05%
1,800,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	1,789,949	0.47%
500,000	EUR	Gas Natural Fenosa Finance BV 1.375% 21/Jan/2025	464,523	0.12%
325,000	USD	ITC Holdings Corp 3.65% 15/Jun/2024	289,569	0.08%
909,000	EUR	NGG Finance PLC Floating 18/Jun/2076	962,522	0.25%
1,000,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	1,087,220	0.29%
320,000	USD	PPL Capital Funding Inc 4.7% 01/Jun/2043	289,788	0.08%
3,000,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	2,705,451	0.71%
1,500,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	1,187,971	0.31%
175,000	USD	Tampa Electric Co 4.35% 15/May/2044	158,773	0.04%
175,000	USD	Westar Energy Inc 4.1% 01/Apr/2043	155,420	0.04%
		Gas, Water and Multiutilities		
167,000	USD	Sempra Energy 9.8% 15/Feb/2019	188,607	0.05%
300,000	EUR	Veolia Environnement SA Floating Perpetual	312,000	0.08%
1,000,000	GBP	Veolia Environnement SA Floating Perpetual	1,420,933	0.38%
614,000	EUR	2i Rete Gas SpA 1.75% 16/Jul/2019	628,859	0.17%
393,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	414,957	0.11%
		Total Bonds	**291,074,501**	**76.87%**
		Equities		
		Financials		
		Banks		
10,500	USD	State Street Corp - D	242,286	0.06%
		Total Equities	**242,286**	**0.06%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
1,000,000	EUR	Bundesrepublik Deutschland 3.5% 04/Jul/2019	1,142,075	0.30%
4,336,000	EUR	Ireland Government Bond 2.4% 15/May/2030	4,505,104	1.19%
2,450,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	2,831,281	0.75%
3,710,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	4,426,587	1.17%
2,162,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	2,715,688	0.72%
465,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	595,165	0.16%
850,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	1,057,443	0.28%

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Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,055,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	5,407,038	1.42%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**22,680,381**	**5.99%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**313,997,168**	**82.92%**
		Open-ended Investment Funds		
13,799	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	16,858,790	4.45%
		Total Open-ended Investment Funds	**16,858,790**	**4.45%**
		Total Securities	**330,855,958**	**87.37%**
		Net Asset Value	**378,684,682**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-15	27	Aust 3yr Bond Fut	AUD	97.92	4,386
30-Sep-15	13	Can 10yr Bond Fut	CAD	139.66	5,888
10-Sep-15	(183)	Euro Bobl	EUR	129.61	49,017
10-Sep-15	(11)	Euro Bund	EUR	152.10	(7,761)
10-Sep-15	19	Euro Buxl	EUR	148.78	(171,840)
10-Sep-15	(302)	Euro-Btp Future	EUR	129.90	1,194,494
10-Sep-15	(167)	Euro-Oat Futures	EUR	146.41	666,710
24-Sep-15	(12)	Japanese 10y Bond	JPY	146.97	29,058
16-Sep-15	112	Korea 10yr Bond	KRW	122.41	(15,504)
30-Sep-15	22	Long Gilt	GBP	115.80	3,265
30-Sep-15	(348)	US Long Bond	USD	151.25	1,000,439
30-Sep-15	290	US Ultra Bond Cbt	USD	154.53	(864,977)
30-Sep-15	(141)	US 10 Yr Note Future	USD	126.27	(57,707)
30-Sep-15	22	US 2 Yr Note Future	USD	109.49	10,966
30-Sep-15	372	US 5 Yr Note Future	USD	119.30	270,123
16-Sep-15	130	10y Australian Bond	AUD	96.95	54,212
16-Sep-15	(70)	10yr Eur Swapnote	EUR	145.71	(23,120)
16-Sep-15	93	2yr Eur Swapnote	EUR	111.70	6,656
16-Sep-15	(24)	5yr Eur Swapnote	EUR	126.92	(12,440)
21-Sep-16	(78)	90 Day Sterling	GBP	98.81	(102,992)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**2,038,873**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
07-Jul-15	EUR	3,286,616	USD	3,661,502	636
13-Jul-15	AUD	1,197,567	EUR	854,816	(29,434)
13-Jul-15	AUD	1,539,881	EUR	1,109,832	(48,522)
13-Jul-15	CAD	8,561,633	EUR	6,508,807	(355,653)
13-Jul-15	CAD	1,509,177	EUR	1,147,310	(62,680)
13-Jul-15	CAD	1,555,040	EUR	1,141,422	(23,832)
13-Jul-15	CHF	2,156,587	EUR	2,096,825	(25,216)
13-Jul-15	CHF	658,385	EUR	633,760	(1,318)
13-Jul-15	EUR	23,050	CHF	23,705	280
13-Jul-15	EUR	606,765	GBP	431,136	(1,679)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	1,106,419	JPY	148,000,000	20,910
13-Jul-15	EUR	5,611,697	USD	6,300,000	(41,686)
13-Jul-15	EUR	571,334	USD	650,000	(11,951)
13-Jul-15	EUR	2,730,980	USD	3,000,000	38,893
13-Jul-15	EUR	7,410,880	USD	8,095,719	146,086
13-Jul-15	EUR	4,117,947	USD	4,612,496	(21,133)
13-Jul-15	GBP	63,019	EUR	87,725	1,211
13-Jul-15	GBP	6,066,861	EUR	8,416,014	145,886
13-Jul-15	GBP	1,070,568	EUR	1,485,644	25,203
13-Jul-15	GBP	966,441	EUR	1,349,441	14,456
13-Jul-15	GBP	625,000	EUR	872,577	9,458
13-Jul-15	GBP	780,000	EUR	1,092,382	8,399
13-Jul-15	GBP	1,252,059	USD	1,849,627	107,209
13-Jul-15	JPY	885,523,694	EUR	7,007,861	(512,966)
13-Jul-15	JPY	118,000,000	EUR	875,985	(10,511)
13-Jul-15	USD	558,084	EUR	525,887	(25,084)
13-Jul-15	USD	26,788,689	EUR	25,243,219	(1,204,057)
13-Jul-15	USD	6,447,276	EUR	5,999,462	(213,919)
13-Jul-15	USD	3,730,000	EUR	3,398,413	(51,251)
13-Jul-15	USD	2,255,000	EUR	2,014,979	8,573
13-Jul-15	USD	3,815,000	EUR	3,404,359	19,079
13-Jul-15	USD	1,540,000	EUR	1,380,077	1,861
13-Jul-15	USD	5,900,000	EUR	5,247,315	47,123
13-Jul-15	USD	2,954,035	EUR	2,598,827	52,012
13-Jul-15	USD	1,210,000	EUR	1,083,767	2,041
13-Jul-15	USD	2,010,000	EUR	1,811,022	(7,324)
13-Jul-15	USD	1,625,000	EUR	1,450,768	7,446
13-Jul-15	USD	6,180,536	EUR	5,553,421	(7,241)
13-Jul-15	USD	1,240,000	EUR	1,104,075	8,655
13-Jul-15	USD	2,090,000	EUR	1,855,704	19,783
13-Jul-15	USD	840,000	EUR	749,486	4,298
13-Jul-15	USD	7,964,906	EUR	7,500,000	(352,649)
13-Jul-15	USD	3,543,200	EUR	3,185,000	(5,467)
13-Jul-15	USD	915,311	EUR	810,000	11,367
07-Mar-16	CNY	31,644,530	USD	5,090,000	17,113
07-Mar-16	CNY	31,654,710	USD	5,090,000	18,584
07-Mar-16	USD	5,090,000	CNY	32,693,070	(168,641)
07-Mar-16	USD	5,090,000	CNY	32,621,810	(158,343)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(2,603,995)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(41,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(94,718)	(39,368)
12-Nov-15	(40,800,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(198,370)	52,550
22-Jan-16	(35,200,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(2,357,018)	(1,739,761)
12-Nov-15	(41,200,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(200,314)	81,906
22-Jan-16	(35,200,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(70,821)	546,436
					(2,921,241)	**(1,098,237)**

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
15-Jul-15	41,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	318,618	193,568
13-Feb-17	1,900,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	25,934	(60,136)
22-Jan-16	12,800,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	79,969	(687,859)
11-Sep-15	15,250,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	421,380	237,841
11-Sep-15	1,300,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	35,921	20,099
11-Sep-15	18,700,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	168,933	73,641
09-Nov-15	3,150,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	87,039	(6,280)
13-Feb-17	7,000,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	95,545	(131,915)
23-Feb-16	27,200,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	219,688	58,289
09-Mar-17	6,600,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	187,792	(69,673)
11-Sep-15	8,275,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	228,651	(67,944)
25-Oct-16	2,600,000	Call USD/CNY	6.40	USD	12,162	(24,512)
25-Oct-16	1,900,000	Call USD/CNY	6.40	USD	8,888	(15,237)
25-Oct-16	1,900,000	Call USD/CNY	6.40	USD	8,888	(15,147)
12-Nov-15	20,400,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	26,817	(10,413)
22-Jan-16	12,800,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	2,757,938	1,990,111
12-Nov-15	20,400,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	361,321	(54,839)
13-Feb-17	1,900,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	114,588	70,888
11-Sep-15	15,250,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	7,504	(176,036)
11-Sep-15	1,300,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	640	(15,182)
11-Sep-15	18,700,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	11,196	(84,096)
12-Nov-15	20,600,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	27,080	(49,140)
12-Nov-15	20,600,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	364,863	(30,657)
09-Nov-15	3,150,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	1,550	(7,341)
13-Feb-17	7,000,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	422,165	194,706
23-Feb-16	27,200,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	54,889	(106,510)
09-Mar-17	6,600,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	266,716	9,252
11-Sep-15	8,275,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	4,072	(13,564)
					6,320,747	**1,221,914**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**123,677**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	570,000	(9,786)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	350,000	(6,009)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	14,300,000	(171,272)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	12,800,000	(153,307)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	16,600,000	(198,820)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	20,800,000	(249,125)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	19,700,000	(235,950)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	3,000,000	(35,931)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	350,000	(6,218)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	570,000	(10,126)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	175,000	(2,855)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	570,000	(10,077)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	350,000	(6,188)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	570,000	(9,968)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	350,000	(6,120)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	500,000	8,741
20-Dec-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	500,000	8,337
20-Jun-19	Credit Default Swap Seller	CDX NA IG 22	1.000%	-	USD	1,000,000	12,964
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	500,000	3,974
20-Dec-19	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 22	1.000%	-	USD	5,000,000	(1,594)
20-Dec-19	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 22	1.000%	-	USD	27,000,000	(8,610)
20-Jun-20	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 23	1.000%	-	USD	1,750,000	(9,589)
20-Jun-20	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 23	1.000%	-	USD	8,000,000	(43,835)
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Senior Fin. Series 21	1.000%	-	EUR	3,000,000	28,883
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Series 21	1.000%	-	EUR	325,000	5,096
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	12,000,000	137,012
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	3,350,000	38,189
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	1,090,909	3,138
20-Dec-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	909,091	2,615
20-Sep-19	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	1,000,000	5,212
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	5,850,000	182,896
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	5,850,000	(128,527)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	7,000,000	126,860
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	4,450,000	100,706
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	3,300,000	(19,609)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	3,300,000	31,565
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	4,450,000	(72,940)
25-May-25	Inflation Swap	-	CPTFEMU Index	1.450%	EUR	3,500,000	13,071
25-May-20	Inflation Swap	-	1.113%	CPTFEMU Index	EUR	3,500,000	(12,418)
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	7,000,000	(85,448)
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	4,323,000	(82,302)
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	5,289,378	99,367
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	5,313,622	69,217
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	10,739,000	48,149
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	163,852,000	(127,008)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	3,906,794	(6,609)
15-May-21	Interest Rate Swap	-	1.613%	Cdor 3M	CAD	7,300,000	8,092
10-Sep-39	Interest Rate Swap	-	3.163%	Cdor 3M	CAD	500,000	25,160
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	15,044,073	(25,449)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	18,955,000	(50,563)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	18,955,000	(55,489)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	18,950,000	(55,815)
10-Sep-20	Interest Rate Swap	-	2.162%	Cdor 3M	CAD	3,300,000	83,119
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	6,350,000	(137,471)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.873%	EUR	3,500,000	80,650
11-Mar-45	Interest Rate Swap	-	Euribor 6M	1.238%	EUR	2,700,000	276,449
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	8,420,000	171,359
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.952%	EUR	2,100,000	(164,403)
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	4,800,000	(162,588)
13-Aug-54	Interest Rate Swap	-	Euribor 6M	2.000%	EUR	1,400,000	(140,986)
23-Feb-20	Interest Rate Swap	-	0.042%	Eonia 1D	EUR	2,300,000	(24,556)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.853%	EUR	2,200,000	(54,417)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	4,420,000	(303,592)
11-Nov-24	Interest Rate Swap	-	1.059%	Euribor 6M	EUR	150,000	(215)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.860%	EUR	5,000,000	118,260
07-Mar-54	Interest Rate Swap	-	Euribor 6M	2.515%	EUR	430,000	(108,756)
25-Oct-23	Interest Rate Swap	-	1.830%	Euribor 6M	EUR	1,510,000	107,868
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	2,300,000	(3,369)
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	12,800,000	(93,474)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	0.612%	EUR	2,600,000	92,915
25-Oct-23	Interest Rate Swap	-	1.202%	Euribor 6M	EUR	4,270,000	85,744
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	1,120,000	(46,441)
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.320%	EUR	3,800,000	14,016
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.997%	EUR	7,400,000	(234,964)
23-Feb-30	Interest Rate Swap	-	0.442%	Eonia 1D	EUR	730,000	(79,447)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	41,100,000	17,216
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	6,400,000	(60,499)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	8,500,000	(59,064)
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	5,800,000	34,447
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.489%	EUR	3,000,000	(20,994)
11-Jun-45	Interest Rate Swap	-	2.380%	Libor 6M	GBP	2,700,000	18,304
11-Nov-28	Interest Rate Swap	-	3.170%	Libor 6M	GBP	335,000	47,202
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	12,700,000	110,552
11-Nov-20	Interest Rate Swap	-	2.300%	Libor 6M	GBP	500,000	19,415
14-Nov-17	Interest Rate Swap	-	1.429%	Libor 6M	GBP	350,000	2,692
23-May-19	Interest Rate Swap	-	Libor 6M	1.685%	GBP	3,800,000	12,337
23-May-19	Interest Rate Swap	-	Libor 6M	1.685%	GBP	3,800,000	12,337
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	12,700,000	132,173
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	385,500,000	(22,250)
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	255,200,000	82,839
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	157,000,000	61,508
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	157,000,000	52,882
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	164,200,000	51,033
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	247,500,000	47,671
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	274,000,000	43,202
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	599,600,000	(38,018)
03-Feb-17	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	367,100,000	(32,585)
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	625,000,000	(26,651)
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	367,100,000	(25,594)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	560,000,000	(25,582)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	730,500,000	40,380
14-May-45	Interest Rate Swap	-	Libor 6M	1.994%	JPY	379,000,000	19,918
14-Nov-19	Interest Rate Swap	-	0.433%	Libor 6M	JPY	48,000,000	2,757
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	608,700,000	(7,905)
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	730,500,000	33,314
13-May-35	Interest Rate Swap	-	1.866%	Libor 6M	JPY	313,900,000	(16,150)
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	608,700,000	(214)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	5,775,000,000	(17,140)
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	21,500,000	(14,945)
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	31,500,000	22,869
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	21,717,000	21,864
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	21,717,000	23,510
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	6,306,551	(78,632)
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	6,335,449	(47,550)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	30,650,000	30,644
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	35,400,000	33,976
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	47,075,000	37,486
14-Aug-16	Interest Rate Swap	-	0.625%	Stibor 3M	SEK	54,460,000	53,246
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	31,960,000	826
13-Aug-16	Interest Rate Swap	-	0.625%	Stibor 3M	SEK	6,800,000	6,642
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	22,800,000	8,287
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	25,455,000	19,920
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	19,700,000	385,003
27-Nov-33	Interest Rate Swap	-	3.592%	Libor 3M	USD	2,330,000	249,622
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	27,000,000	200,163
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	24,600,000	168,794
09-Jul-23	Interest Rate Swap	-	3.494%	Libor 3M	USD	5,500,000	128,346
09-Jul-23	Interest Rate Swap	-	2.170%	Libor 3M	USD	4,100,000	(122,196)
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	37,700,000	(78,353)
09-Jul-23	Interest Rate Swap	-	4.195%	Libor 3M	USD	1,500,000	77,193
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.453%	USD	4,600,000	74,337
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	14,600,000	(73,549)
28-Nov-22	Interest Rate Swap	-	Libor 3M	2.504%	USD	4,600,000	62,088
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	9,600,000	61,202
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	15,046,558	59,830
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	15,045,000	59,304
27-Nov-23	Interest Rate Swap	-	2.826%	Libor 3M	USD	1,500,000	56,697
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	15,045,000	35,661
09-Jul-23	Interest Rate Swap	-	3.436%	Libor 3M	USD	1,500,000	31,512
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	10,800,000	(30,969)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	15,045,000	30,205
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.713%	USD	3,800,000	29,788
09-Jul-23	Interest Rate Swap	-	2.410%	Libor 3M	USD	1,300,000	(26,223)
09-Jul-23	Interest Rate Swap	-	3.259%	Libor 3M	USD	1,800,000	25,027
09-Jul-23	Interest Rate Swap	-	2.674%	Libor 3M	USD	2,500,000	(23,964)
28-Nov-18	Interest Rate Swap	-	2.000%	Libor 3M	USD	8,400,000	22,791
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	3,700,000	(22,509)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	450,000	15,453
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	19,400,000	(15,302)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	8,400,000	(15,042)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	2,855,000	(14,532)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	8,200,000	(13,716)
23-Jan-19	Interest Rate Swap	-	1.840%	Libor 3M	USD	8,700,000	(13,551)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	2,855,000	(12,444)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.614%	USD	5,500,000	10,762
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	3,995,000	(10,710)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	4,430,000	(9,399)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	7,075,000	(8,751)
27-Nov-20	Interest Rate Swap	-	Libor 3M	2.167%	USD	540,000	(8,303)
27-Feb-20	Interest Rate Swap	-	Libor 3M	1.623%	USD	2,500,000	5,425
26-May-19	Interest Rate Swap	-	1.780%	Libor 3M	USD	6,400,000	(4,617)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.652%	USD	3,980,000	(3,586)
23-Jan-19	Interest Rate Swap	-	1.950%	Libor 3M	USD	6,800,000	2,391
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.684%	USD	885,000	(1,127)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
27-Nov-16	Interest Rate Swap	-	0.645%	Libor 3M	USD	3,300,000	(954)
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	4,930,000	(541)
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	3,120,000	(188)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.865%	USD	2,050,000	(137)
Total Net Unrealised Gain/(Loss) on Swaps							**425,995**

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Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
410,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	288,537	0.40%
220,000	AUD	Australia Government Bond 4.5% 15/Apr/2020	166,903	0.23%
285,000	AUD	Australia Government Bond 4.5% 21/Apr/2033	223,145	0.31%
190,000	AUD	Australia Government Bond 4.75% 15/Jun/2016	134,520	0.19%
270,000	AUD	Australia Government Bond 5.25% 15/Mar/2019	206,973	0.29%
180,000	AUD	Australia Government Bond 5.5% 21/Jan/2018	134,849	0.19%
740,000	AUD	Australia Government Bond 5.75% 15/Jul/2022	610,540	0.86%
210,000	AUD	Australia Government Bond 6% 15/Feb/2017	154,098	0.22%
6,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jan/2017	1,424,126	2.00%
1,670	BRL	Brazil Notas do Tesouro Nacional Serie F - dirty - 10% 01/Jan/2025	417,703	0.59%
2,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2021	518,819	0.73%
560,000	EUR	Bundesobligation 0% 17/Apr/2020	558,054	0.78%
1,030,000	EUR	Bundesobligation 0.25% 13/Apr/2018	1,043,004	1.46%
950,000	EUR	Bundesobligation 0.5% 07/Apr/2017	962,588	1.35%
500,000	EUR	Bundesobligation 2.75% 08/Apr/2016	511,613	0.72%
1,534,000	EUR	Bundesrepublik Deutschland 0.5% 15/Feb/2025	1,496,647	2.10%
430,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	525,525	0.74%
40,000	EUR	Bundesrepublik Deutschland 4.75% 04/Jul/2034	62,325	0.09%
340,000	CAD	Canadian Government Bond 1% 01/May/2016	245,282	0.34%
620,000	CAD	Canadian Government Bond 1.5% 01/Jun/2023	445,709	0.63%
360,000	CAD	Canadian Government Bond 3.5% 01/Dec/2045	324,697	0.46%
295,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	238,366	0.33%
340,000	CAD	Canadian Government Bond 3.75% 01/Jun/2019	273,775	0.38%
470,000	CAD	Canadian Government Bond 4% 01/Jun/2017	360,630	0.51%
210,000	CAD	Canadian Government Bond 4.25% 01/Jun/2018	167,340	0.23%
290,000	CAD	Canadian Government Bond 5.75% 01/Jun/2033	318,142	0.45%
2,950,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	3,206,912	4.50%
910,000	EUR	France Government Bond OAT 1.75% 25/Nov/2024	962,439	1.35%
180,000	EUR	France Government Bond OAT 2.5% 25/May/2030	199,044	0.28%
180,000	EUR	France Government Bond OAT 3.25% 25/May/2045	221,526	0.31%
300,000	EUR	France Government Bond OAT 3.75% 25/Apr/2021	356,730	0.50%
1,300,000	EUR	France Government Bond OAT 4% 25/Apr/2018	1,448,655	2.03%
210,000	EUR	France Government Bond OAT 4.75% 25/Apr/2035	308,695	0.43%
530,000	EUR	Ireland Government Bond 2.4% 15/May/2030	550,670	0.77%
1,500,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	1,733,438	2.43%
650,000	EUR	Italy Buoni Poliennali Del Tesoro 2.5% 01/May/2019	688,366	0.97%
360,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Jun/2018	389,484	0.55%
50,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Mar/2030	54,395	0.08%
220,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 15/Apr/2016	226,204	0.32%
648,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	813,953	1.14%
190,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	228,893	0.32%
710,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2025	868,845	1.22%
182,450,000	JPY	Japan Government Five Year Bond 0.2% 20/Mar/2017	1,342,945	1.88%
28,600,000	JPY	Japan Government Thirty Year Bond 1.5% 20/Dec/2044	212,177	0.30%
168,550,000	JPY	Japan Government Thirty Year Bond 2.3% 20/Mar/2035	1,477,054	2.07%
12,000,000	JPY	Japan Government Twenty Year Bond - 121 - 1.9% 20/Sep/2030	101,259	0.14%
275,700,000	JPY	Japan Government Twenty Year Bond 2% 21/Mar/2022	2,265,289	3.18%
40,000,000	JPY	Japan Government Twenty Year Bond 2.2% 20/Mar/2030	349,845	0.49%
100,000,000	JPY	Japan Government Twenty Year Bond 2.5% 21/Dec/2020	827,558	1.16%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
60,000	MXN	Mexican Bonos 10% 05/Dec/2024	441,082	0.62%
51,000	MXN	Mexican Bonos 7.75% 13/Nov/2042	325,191	0.46%
80,000	MXN	Mexican Bonos 8.5% 13/Dec/2018	511,150	0.72%
28,740,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	368,185	0.52%
27,380,000	RUB	Russian Federal Bond - OFZ 7.05% 19/Jan/2028	330,959	0.46%
85,160,000	RUB	Russian Federal Bond - OFZ 7.4% 19/Apr/2017	1,298,836	1.82%
63,560,000	RUB	Russian Federal Bond - OFZ 7.5% 27/Feb/2019	920,949	1.29%
950,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	1,266,754	1.78%
6,300,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	6,296,094	8.84%
518,000	GBP	United Kingdom Gilt 3.5% 22/Jan/2045	847,229	1.19%
740,000	GBP	United Kingdom Gilt 4.5% 07/Mar/2019	1,172,045	1.64%
530,000	GBP	United Kingdom Gilt 4.75% 07/Dec/2030	972,022	1.36%
350,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	622,757	0.87%
1,340,000	USD	United States Treasury Note/Bond 0.25% 15/Apr/2016	1,202,586	1.69%
1,630,000	USD	United States Treasury Note/Bond 0.625% 30/Apr/2018	1,450,247	2.03%
1,620,000	USD	United States Treasury Note/Bond 0.875% 15/Apr/2017	1,462,080	2.05%
3,460,000	USD	United States Treasury Note/Bond 1.125% 30/Apr/2020	3,036,223	4.26%
5,230,000	USD	United States Treasury Note/Bond 1.25% 30/Apr/2019	4,686,249	6.58%
950,000	USD	United States Treasury Note/Bond 1.75% 15/May/2022	837,176	1.17%
2,670,000	USD	United States Treasury Note/Bond 1.75% 15/May/2023	2,320,891	3.26%
680,000	USD	United States Treasury Note/Bond 2.25% 30/Apr/2021	623,654	0.88%
2,903,000	USD	United States Treasury Note/Bond 3% 15/Nov/2044	2,560,676	3.59%
1,040,000	USD	United States Treasury Note/Bond 6.25% 15/May/2030	1,350,448	1.89%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**65,551,769**	**91.97%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**65,551,769**	**91.97%**
		Open-ended Investment Funds		
2,700	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	3,298,698	4.63%
		Total Open-ended Investment Funds	**3,298,698**	**4.63%**
		Total Securities	**68,850,467**	**96.60%**
		Net Asset Value	**71,270,387**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(29)	Euro Bobl	EUR	129.61	10,185
10-Sep-15	(14)	Euro Bund	EUR	152.10	(24,620)
10-Sep-15	3	Euro Buxl	EUR	148.78	(24,940)
10-Sep-15	(54)	Euro-Btp Future	EUR	129.90	222,349
10-Sep-15	(9)	Euro-Oat Futures	EUR	146.41	34,870
24-Sep-15	(3)	Japanese 10y Bond	JPY	146.97	6,531
16-Sep-15	29	Korea 10yr Bond	KRW	122.41	(3,779)
16-Sep-15	17	Korea 3yr Bond	KRW	109.06	(2,325)
30-Sep-15	(7)	Long Gilt	GBP	115.80	10,325
30-Sep-15	(43)	US Long Bond	USD	151.25	123,617
30-Sep-15	43	US Ultra Bond Cbt	USD	154.53	(167,939)
30-Sep-15	18	US 10 Yr Note Future	USD	126.27	(656)
30-Sep-15	(24)	US 2 Yr Note Future	USD	109.49	(8,751)
16-Sep-15	29	10y Australian Bond	AUD	96.95	12,225
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**187,092**

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Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	180,710	GBP	129,000	(1,342)
13-Jul-15	EUR	433,328	JPY	58,250,000	6,092
13-Jul-15	EUR	1,130,000	RUB	64,370,635	98,526
13-Jul-15	EUR	445,249	USD	500,000	(3,432)
13-Jul-15	EUR	753,035	USD	835,000	3,737
13-Jul-15	EUR	500,000	USD	549,235	7,137
13-Jul-15	EUR	412,804	USD	470,000	(8,956)
13-Jul-15	JPY	24,370,000	EUR	180,295	(1,553)
13-Jul-15	MXN	3,630,000	EUR	208,126	(724)
13-Jul-15	RUB	34,613,755	EUR	560,000	(5,119)
13-Jul-15	USD	930,000	EUR	830,981	3,566
13-Jul-15	USD	500,000	EUR	442,540	6,141
13-Jul-15	USD	1,450,000	EUR	1,287,450	13,725
13-Jul-15	USD	3,157,510	EUR	2,800,000	33,436
23-Oct-15	BRL	1,924,776	EUR	532,000	(4,803)
23-Oct-15	CNY	72,133,200	EUR	10,800,000	(408,138)
23-Oct-15	CNY	7,267,770	EUR	1,035,000	12,031
23-Oct-15	CNY	6,778,508	USD	1,100,000	1,693
23-Oct-15	INR	142,932,600	EUR	2,040,000	(84,134)
23-Oct-15	INR	20,874,000	EUR	280,000	5,636
23-Oct-15	KRW	1,803,340,000	EUR	1,540,000	(116,001)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(442,482)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
22-Jan-16	(6,600,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(441,941)	(324,941)
12-Nov-15	(7,700,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(37,437)	9,918
15-Jul-15	(4,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(9,241)	(3,841)
22-Jan-16	(6,600,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(13,279)	103,721
					(501,898)	**(215,143)**
Long Positions						
23-Feb-16	10,500,000	Call Swap Option Pay 1.700% / Libor 3M	1.70	USD	21,189	(14,015)
11-Sep-15	5,700,000	Call Swap Option Pay 2.500% / Libor 3M	2.50	USD	2,805	(6,048)
15-Jul-15	4,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	31,085	18,885
22-Jan-16	2,400,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	14,994	(130,806)
13-Feb-17	1,600,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	21,839	(50,641)
25-Oct-16	2,090,000	Call USD/CNY	6.40	USD	9,776	(10,890)
22-Jan-16	2,400,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	517,113	371,313
11-Sep-15	5,700,000	Put Swap Option Pay Libor 3M / 2.500%	2.50	USD	157,500	(4,550)
23-Feb-16	10,500,000	Put Swap Option Pay Libor 3M / 1.700%	1.70	USD	84,806	10,990
13-Feb-17	1,600,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	96,495	59,695
12-Nov-15	3,850,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	68,190	(10,350)
12-Nov-15	3,850,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	5,061	(1,965)
					1,030,853	**231,618**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**16,475**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	Spain	-	1.000%	USD	6,300,000	2,695
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	1,700,000	7,025
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	10,000,000	41,325
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	2,300,000	9,505
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	800,000	(21,060)
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	500,000	(13,162)
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	2,300,000	(60,541)
14-May-20	Inflation Swap	-	1.150%	CPTFEMU Index	EUR	4,300,000	(7,116)
14-May-25	Inflation Swap	-	CPTFEMU Index	1.495%	EUR	4,300,000	(3,647)
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	30,724,000	(23,815)
22-May-25	Interest Rate Swap	-	BBSW 6M	3.215%	AUD	3,231,000	19,238
11-May-19	Interest Rate Swap	-	1.665%	Cdor 3M	CAD	14,000,000	36,137
22-Apr-17	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	9,100,000	7,101
28-Apr-20	Interest Rate Swap	-	2.645%	China IRS 1W	CNY	11,400,000	4,876
28-Apr-17	Interest Rate Swap	-	2.350%	China IRS 1W	CNY	1,800,000	95
05-Jun-20	Interest Rate Swap	-	2.740%	China IRS 1W	CNY	14,400,000	14,372
22-Apr-20	Interest Rate Swap	-	2.790%	China IRS 1W	CNY	60,400,000	83,458
20-May-25	Interest Rate Swap	-	0.950%	Euribor 6M	EUR	1,780,000	(30,247)
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	1,200,000	(11,344)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	7,600,000	3,183
20-May-45	Interest Rate Swap	-	Euribor 6M	1.393%	EUR	1,320,000	85,503
16-Feb-65	Interest Rate Swap	-	Euribor 6M	1.320%	EUR	3,870,000	14,274
16-Feb-55	Interest Rate Swap	-	1.670%	Euribor 6M	EUR	2,700,000	(3,955)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.145%	EUR	5,100,000	49,799
18-May-19	Interest Rate Swap	-	Libor 6M	1.661%	GBP	3,100,000	12,451
18-May-19	Interest Rate Swap	-	Libor 6M	1.658%	GBP	3,100,000	12,927
13-May-20	Interest Rate Swap	-	Indian OIS 1D	7.015%	INR	204,000,000	14,904
22-Apr-25	Interest Rate Swap	-	6.820%	Indian OIS 1D	INR	69,300,000	(25,324)
22-Apr-20	Interest Rate Swap	-	6.815%	Indian OIS 1D	INR	42,700,000	(8,011)
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	26,500,000	(1,130)
28-Apr-20	Interest Rate Swap	-	6.880%	Indian OIS 1D	INR	8,900,000	(1,341)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	11,500,000	1,813
05-Jun-25	Interest Rate Swap	-	7.280%	Indian OIS 1D	INR	34,500,000	3,332
28-Apr-25	Interest Rate Swap	-	6.900%	Indian OIS 1D	INR	15,100,000	(4,313)
13-May-17	Interest Rate Swap	-	7.110%	Indian OIS 1D	INR	463,500,000	(6,200)
14-May-45	Interest Rate Swap	-	Libor 6M	2.045%	JPY	339,500,000	8,987
14-May-35	Interest Rate Swap	-	1.911%	Libor 6M	JPY	282,400,000	(6,528)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	1,066,000,000	(3,164)
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	5,925,000	153
13-May-19	Interest Rate Swap	-	Libor 3M	2.118%	USD	11,750,000	(4,749)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.495%	USD	3,150,000	(7,718)
23-Jan-19	Interest Rate Swap	-	1.950%	Libor 3M	USD	16,100,000	5,660
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.713%	USD	8,600,000	67,414
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	740,000	(1,984)
09-Jul-23	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,700,000	(27,114)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.880%	USD	4,550,000	(3,244)
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.614%	USD	6,130,000	11,994
20-May-19	Interest Rate Swap	-	1.762%	Libor 3M	USD	4,800,000	(4,212)
Total Net Unrealised Gain/(Loss) on Swaps							**238,302**

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Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
2,000,000	EUR	Ciech Group Financing AB - Regs - 9.5% 30/Nov/2019	2,182,080	1.37%
3,000,000	EUR	Ineos Group Holdings - Regs - 6.5% 15/Aug/2018	3,067,500	1.92%
1,000,000	EUR	Ineos Group Holdings SA - Regs - 5.75% 15/Feb/2019	1,012,290	0.64%
1,000,000	EUR	Kerling PLC - Regs - 10.625% 01/Feb/2017	1,021,560	0.64%
		Industrial Metals and Mining		
2,000,000	USD	Evraz Group SA - Regs - 8.25% 10/Nov/2015	1,809,840	1.14%
3,500,000	USD	Vale Overseas Ltd 6.25% 11/Jan/2016	3,218,668	2.02%
		Mining		
4,300,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	2,645,530	1.66%
		Consumer Goods		
		Food Producers		
3,700,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	3,604,030	2.26%
2,800,000	USD	Avangardco Investments Public Ltd 10% 29/Oct/2015	1,206,749	0.76%
		Personal Goods		
3,000,000	EUR	Luxottica Group SpA 4% 10/Nov/2015	3,039,420	1.91%
3,000,000	USD	Texhong Textile Group Ltd - Regs - 7.625% 19/Jan/2016	2,734,249	1.72%
		Consumer Services		
		Food and Drug Retailers		
1,500,000	GBP	Bakkavor Finance 2 PLC - Regs - 8.25% 15/Feb/2018	1,254,843	0.79%
		Media		
3,000,000	EUR	Bertelsmann SE & Co KGaA 3.625% 06/Oct/2015	3,020,460	1.89%
		Travel, Leisure and Catering		
3,345,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	3,122,240	1.96%
		Financials		
		Banks		
3,000,000	USD	Akbank TAS - Regs - 5.125% 22/Jul/2015	2,695,854	1.69%
3,300,000	USD	Banco Hipotecario SA - Regs - 9.75% 27/Apr/2016	2,962,181	1.86%
3,000,000	USD	Bank of India/London 4.75% 30/Sep/2015	2,712,143	1.70%
1,500,000	USD	Bank of Moscow OJSC Via Kuznetski Capital Floating 25/Nov/2015	1,346,257	0.84%
500,000	USD	BBK BSC 4.5% 28/Oct/2015	453,491	0.28%
1,600,000	EUR	Carrefour Banque SA 2.875% 25/Sep/2015	1,609,856	1.01%
3,144,000	EUR	Citigroup Inc 4% 26/Nov/2015	3,191,537	2.00%
2,000,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Jan/2016	2,036,000	1.28%
7,800,000	USD	Kazkommertsbank JSC - Regs - 8% 03/Nov/2015	7,053,044	4.41%
1,500,000	EUR	Novo Banco SA 5.875% 09/Nov/2015	1,500,525	0.94%
1,600,000	EUR	PKO Finance AB 3.733% 21/Oct/2015	1,614,336	1.01%
3,500,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC 9.375% 23/Sep/2015	2,089,571	1.31%
4,800,000	USD	Yapi ve Kredi Bankasi Via Unicredit Luxembourg SA - 13/10-2015 Regs - 5.1875% 13/Oct/2015	4,354,335	2.73%
		Financial Services		
1,100,000	GBP	Cabot Financial Luxembourg SA - Regs - 10.375% 01/Oct/2019	1,692,551	1.06%
		Nonlife Insurance		
1,500,000	EUR	Mapfre SA 5.125% 16/Nov/2015	1,526,325	0.96%
		Real Estate Investment and Services		
1,700,000	USD	Qatari Diar Finance Co - Regs - 3.5% 21/Jul/2015	1,525,758	0.96%
3,300,000	USD	Sunac China Holdings Ltd - Regs - 12.5% 16/Oct/2017	3,170,571	1.99%
3,500,000	USD	Yuzhou Properties Co Ltd 11.75% 25/Oct/2017	3,329,743	2.09%

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Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
1,650,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	1,816,642	1.14%
2,000,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	2,088,360	1.31%
1,800,000	GBP	Priory Group No 3 PLC - Regs - 8.875% 15/Feb/2019	2,630,574	1.65%
		Industrials		
		Electronic and Electrical Equipment		
2,800,000	EUR	Norcell Sweden Holding 2 AB - Regs - 10.75% 29/Sep/2019	1,967,147	1.23%
		General Industrials		
2,500,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	2,069,871	1.30%
4,000,000	USD	Holdgrove Ltd 1% CV 24/Sep/2017	3,639,383	2.28%
4,300,000	USD	Trade & Development Bank of Mongolia LLC 8.5% 20/Sep/2015	3,888,216	2.44%
		Industrial Transportation		
1,000,000	USD	CMA CGM SA - Regs - 8.5% 15/Apr/2017	917,699	0.58%
750,000	EUR	Hapag-Lloyd AG - Regs - 7.75% 01/Oct/2018	779,558	0.49%
		Oil and Gas		
		Oil and Gas Producers		
6,000,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.3% 12/Nov/2015	5,425,417	3.40%
3,000,000	USD	Hellenic Petroleum Finance PLC 4.625% 16/May/2016	1,938,611	1.22%
1,500,000	EUR	MOL Hungarian Oil & Gas PLC 3.875% 05/Oct/2015	1,506,240	0.94%
2,000,000	USD	Petrobras Global Finance BV 3.875% 27/Jan/2016	1,801,005	1.13%
		Technology		
		Technology Hardware and Equipment		
1,500,000	USD	Telefonica Moviles Chile SA - Regs - 2.875% 09/Nov/2015	1,347,940	0.85%
		Telecommunications		
		Fixed Line Telecommunications		
2,000,000	EUR	Koninklijke KPN NV 6.5% 15/Jan/2016	2,066,300	1.30%
437,000	USD	Telecom Italia Capital SA 5.25% 01/Oct/2015	395,311	0.25%
2,000,000	EUR	Telecom Italia SpA - Regs - 5.125% 25/Jan/2016	2,047,340	1.28%
		Mobile Telecommunications		
2,000,000	EUR	Vodafone Group PLC 6.25% 15/Jan/2016	2,064,560	1.30%
		Utilities		
		Gas, Water and Multiutilities		
1,400,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	1,272,213	0.80%
		Total Bonds	**117,465,924**	**73.69%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
3,000,000	USD	Eastern and Southern African Trade and Development Bank 6.875% 09/Jan/2016	2,729,537	1.71%
		Governments		
4,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2015	3,998,880	2.51%
4,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Nov/2015	3,999,000	2.51%
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 01/Dec/2015	4,043,400	2.54%
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3% 01/Nov/2015	4,038,400	2.53%
4,800,000	USD	Republic of Belarus 8.75% 03/Aug/2015	4,232,978	2.65%
4,000,000	EUR	Spain Government Bond 3.75% 31/Oct/2015	4,048,600	2.54%

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Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Local Public Authorities		
3,500,000	USD	Provincia de Buenos Aires/Argentina - Regs - 11.75% 05/Oct/2015	3,152,262	1.98%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**30,243,057**	**18.97%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**147,708,981**	**92.66%**
		Total Securities	**147,708,981**	**92.66%**
		Net Asset Value	**159,412,771**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	14,255,046	GBP	10,326,241	(317,934)
13-Jul-15	EUR	485,812	GBP	350,000	(8,128)
13-Jul-15	EUR	122,653,722	USD	131,393,315	4,746,309
13-Jul-15	EUR	3,549,973	USD	4,000,000	(39,476)
13-Jul-15	EUR	672,690	USD	758,213	(7,702)
13-Jul-15	EUR	887,770	USD	995,658	(5,696)
13-Jul-15	GBP	3,000,000	EUR	4,085,819	147,953
13-Jul-15	GBP	500,000	EUR	677,016	28,612
13-Jul-15	GBP	1,490,000	EUR	2,078,666	24,107
13-Jul-15	GBP	500,000	EUR	695,762	9,867
13-Jul-15	USD	8,000,000	EUR	7,172,510	6,389
13-Jul-15	USD	600,000	EUR	550,743	(12,326)
13-Jul-15	USD	2,800,000	EUR	2,485,023	27,591
13-Jul-15	USD	27,600,000	EUR	24,619,304	147,897
13-Jul-15	USD	3,936,251	EUR	3,500,000	32,248
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**4,779,711**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-15	Credit Default Swap Seller	Brazil	1.000%	-	USD	10,000,000	6,214
20-Dec-15	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	4,000,000	(39,970)
20-Dec-15	Credit Default Swap Seller	ICICI Bank Limited	1.000%	-	USD	4,000,000	9,704
20-Dec-15	Credit Default Swap Seller	iTraxx Xover Series 14	5.000%	-	EUR	18,800,000	372,487
20-Dec-15	Credit Default Swap Seller	JSC VTB Bank	1.000%	-	EUR	3,000,000	(51,783)
20-Dec-15	Credit Default Swap Seller	JSC VTB Bank	1.000%	-	USD	10,000,000	(154,774)
20-Dec-15	Credit Default Swap Seller	Petrobras	1.000%	-	USD	5,000,000	(24,499)
20-Dec-15	Credit Default Swap Seller	Petrobras	1.000%	-	USD	7,000,000	(34,299)
20-Dec-15	Credit Default Swap Seller	Rosneft International	1.000%	-	USD	3,000,000	(48,328)
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	2,000,000	(12,412)
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	10,000,000	(62,058)
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	7,500,000	(46,543)
Total Net Unrealised Gain/(Loss) on Swaps							**(86,261)**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
750,000	USD	CIFI Holdings Group Co Ltd 12.25% 15/Apr/2018	730,345	1.02%
602,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	524,089	0.74%
		Forestry and Paper		
400,000	USD	Sappi Papier Holding GmbH - Regs - 7.75% 15/Jul/2017	386,376	0.54%
		Industrial Metals and Mining		
1,250,000	USD	China Hongqiao Group Ltd 7.625% 26/Jun/2017	1,136,466	1.59%
2,900,000	USD	Evraz Group SA - Regs - 7.4% 24/Apr/2017	2,602,765	3.66%
1,000,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	951,059	1.33%
		Mining		
725,000	USD	AngloGold Ashanti Holdings PLC 8.5% 30/Jul/2020	717,712	1.01%
800,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	492,192	0.69%
		Consumer Goods		
		Automobiles and Parts		
900,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	678,514	0.95%
470,000	USD	Hyva Global BV - Regs - 8.625% 24/Mar/2016	406,114	0.57%
		Food Producers		
2,000,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	1,948,125	2.73%
1,000,000	USD	Avangardco Investments Public Ltd 10% 29/Oct/2015	430,982	0.60%
2,500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	2,333,513	3.27%
300,000	USD	Pesquera Exalmar S.A.A. - Regs - 7.375% 31/Jan/2020	223,142	0.31%
		Personal Goods		
1,000,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	891,222	1.25%
		Consumer Services		
		Travel, Leisure and Catering		
1,386,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	1,293,700	1.81%
1,400,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	1,393,574	1.95%
1,040,000	USD	Tam Capital Inc 7.375% 25/Apr/2017	968,408	1.36%
		Financials		
		Banks		
2,300,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	2,039,140	2.87%
1,855,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	1,710,656	2.40%
1,725,000	USD	Banco Hipotecario SA - Regs - 9.75% 27/Apr/2016	1,548,413	2.17%
1,200,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	1,113,129	1.56%
1,000,000	USD	Export Credit Bank of Turkey - Regs - 5.375% 04/Nov/2016	934,671	1.31%
400,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	360,750	0.51%
1,300,000	USD	ICICI Bank Ltd - Regs - Floating 30/Apr/2022	1,200,382	1.68%
1,400,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	1,215,545	1.71%
800,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	732,364	1.03%
500,000	USD	Renaissance Credit LLC Via Renaissance Consumer Funding Ltd - Regs - 7.75% 31/May/2016	429,905	0.60%
800,000	USD	Sberbank of Russia Via SB Capital SA 5.4% 24/Mar/2017	714,414	1.00%
1,200,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 5.75% 24/Apr/2017	1,125,611	1.58%
1,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.375% 13/Feb/2017	897,505	1.26%
968,000	EUR	VTB Bank OJSC Via VTB Capital SA 4.25% 15/Feb/2016	974,853	1.37%
		Financial Services		
390,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	390,101	0.55%
1,547,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	1,405,594	1.97%
1,139,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	1,075,927	1.51%

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Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
650,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	589,212	0.83%
1,000,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	930,416	1.31%
500,000	USD	Metalloinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	448,752	0.63%
800,000	USD	Yancoal International Trading Co Ltd Floating Perpetual	728,774	1.02%
		Real Estate Investment and Services		
600,000	USD	China SCE Property Holdings Ltd 11.5% 14/Nov/2017	558,966	0.78%
200,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	180,039	0.25%
1,100,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	997,622	1.40%
467,000	USD	KWG Property Holding Ltd 8.975% 14/Jan/2019	430,799	0.60%
1,500,000	USD	MAF Sukuk Ltd 5.85% 07/Feb/2017	1,429,200	2.00%
400,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	362,771	0.51%
850,000	USD	Sunac China Holdings Ltd - Regs - 12.5% 16/Oct/2017	816,662	1.15%
650,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	574,919	0.81%
400,000	USD	Yuzhou Properties Co Ltd 8.75% 04/Oct/2018	362,592	0.51%
		Health Care		
		Health Care Equipment and Services		
800,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	835,344	1.17%
		Industrials		
		Construction and Materials		
700,000	USD	Alam Synergy Pte LTD - Regs - 9% 29/Jan/2019	653,384	0.92%
433,000	EUR	Grupo Isolux Corsan Finance BV - Regs - 6.625% 15/Apr/2021	346,227	0.49%
		General Industrials		
1,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	827,948	1.16%
800,000	USD	Development Bank of Mongolia LLC - Regs - 5.75% 21/Mar/2017	705,439	0.99%
		Industrial Engineering		
450,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	425,250	0.60%
		Industrial Transportation		
1,000,000	USD	CMA CGM SA - Regs - 8.5% 15/Apr/2017	917,699	1.29%
1,000,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	885,164	1.24%
		Support Services		
600,000	EUR	Stork Technical Services Holdco BV - Regs - 11% 15/Aug/2017	583,296	0.82%
		Oil and Gas		
		Alternative Energy		
1,500,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	1,408,522	1.98%
		Oil and Gas Producers		
1,250,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	922,747	1.29%
1,000,000	USD	Offshore Drilling Holding SA - Regs - 8.625% 20/Sep/2020	803,267	1.13%
1,100,000	USD	Pacific Rubiales Energy Corp - Regs - 7.25% 12/Dec/2021	831,763	1.17%
500,000	USD	Petrobras Global Finance BV 3.875% 27/Jan/2016	450,251	0.63%
600,000	USD	Petrobras Global Finance BV 6.125% 06/Oct/2016	553,662	0.78%
3,500,000	USD	Petroleos de Venezuela SA 5.25% 12/Apr/2017	1,554,927	2.18%
		Oil Equipment, Services and Distribution		
1,579,498	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	1,068,628	1.50%
		Technology		
		Software and Computer Services		
1,700,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	1,789,947	2.51%
		Telecommunications		
		Fixed Line Telecommunications		
367,000	EUR	Altice SA - Regs - 7.25% 15/May/2022	371,624	0.52%
1,000,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	962,574	1.35%

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Pioneer Funds - Emerging Markets Corporate Bond 2016

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Mobile Telecommunications		
1,200,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	1,079,698	1.51%
		Utilities		
		Gas, Water and Multiutilities		
1,800,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	1,854,342	2.60%
480,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	436,187	0.61%
		Total Bonds	**64,655,872**	**90.70%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
500,000	USD	African Export-Import Bank 5.75% 27/Jul/2016	463,893	0.65%
		Local Public Authorities		
1,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	915,455	1.28%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,379,348**	**1.93%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**66,035,220**	**92.63%**
		Total Securities	**66,035,220**	**92.63%**
		Net Asset Value	**71,291,383**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	1,471,309	GBP	1,062,000	(27,446)
13-Jul-15	EUR	69,595,268	USD	73,947,875	3,237,229
13-Jul-15	EUR	1,116,508	USD	1,200,000	39,673
13-Jul-15	EUR	1,053,069	USD	1,150,000	21,103
13-Jul-15	GBP	1,062,000	EUR	1,432,456	66,299
13-Jul-15	USD	6,500,000	EUR	6,127,220	(294,365)
13-Jul-15	USD	3,800,000	EUR	3,487,582	(77,605)
13-Jul-15	USD	270,000	EUR	240,176	2,112
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**2,967,000**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	1,000,000	(5,956)
20-Dec-16	Credit Default Swap Seller	Altice Finco Inc	1.000%	-	EUR	2,000,000	(13,215)
20-Dec-16	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	1,500,000	75,690
20-Dec-15	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	3,000,000	(29,978)
20-Dec-16	Credit Default Swap Seller	iTraxx Xover Series 16	5.000%	-	EUR	5,390,000	284,858
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	3,500,000	(21,720)
16-May-16	Credit Default Swap Seller	Veb Leasing	2.650%	-	USD	2,000,000	(26,336)
Total Net Unrealised Gain/(Loss) on Swaps							**263,343**

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Pioneer Funds - Europe Recovery Income 2017

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
500,000	EUR	Urenco Finance NV 4% 05/May/2017	531,065	1.32%
		Consumer Goods		
		Automobiles and Parts		
1,700,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	1,887,000	4.71%
950,000	EUR	Fiat Finance North America Inc 5.625% 12/Jun/2017	1,005,813	2.50%
		Consumer Services		
		General Retailers		
500,000	EUR	Galeries Lafayette SA 4.5% 28/Apr/2017	528,745	1.32%
		Financials		
		Banks		
750,000	EUR	ABN AMRO Bank NV 3.625% 06/Oct/2017	803,700	2.00%
1,000,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	1,116,180	2.78%
1,000,000	EUR	BNP Paribas Fortis SA 5.757% 04/Oct/2017	1,109,040	2.76%
1,000,000	EUR	BNP Paribas SA 5.431% 07/Sep/2017	1,101,380	2.74%
1,650,000	EUR	BPCE SA 3.75% 21/Jul/2017	1,761,260	4.38%
1,360,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	1,444,170	3.59%
700,000	EUR	Credit Suisse AG/London 5.125% 18/Sep/2017	770,994	1.92%
1,000,000	EUR	HSBC Holdings PLC 6.25% 19/Mar/2018	1,134,440	2.82%
1,411,000	EUR	ING Groep NV 4.75% 31/May/2017	1,527,365	3.80%
1,600,000	EUR	Intesa Sanpaolo SpA 4.75% 15/Jun/2017	1,713,712	4.27%
500,000	EUR	Novo Banco SA 2.625% 08/May/2017	486,875	1.21%
1,650,000	EUR	Santander International Debt SAU 4.125% 04/Oct/2017	1,776,984	4.43%
600,000	EUR	Societe Generale SA 3.125% 21/Sep/2017	635,886	1.58%
900,000	EUR	Standard Chartered Bank 5.875% 26/Sep/2017	998,712	2.49%
1,000,000	EUR	UniCredit SpA 5.75% 26/Sep/2017	1,084,170	2.70%
		Financial Services		
600,000	EUR	EXOR SpA 5.375% 12/Jun/2017	651,876	1.62%
		Real Estate Investment and Services		
1,234,000	EUR	Citycon OYJ 4.25% 11/May/2017	1,314,617	3.27%
		Health Care		
		Health Care Equipment and Services		
300,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	319,734	0.80%
		Industrials		
		Construction and Materials		
1,550,000	EUR	Lafarge SA 5.375% 26/Jun/2017	1,680,169	4.18%
		Industrial Engineering		
500,000	EUR	Volvo Treasury AB 5% 31/May/2017	543,130	1.35%
		Industrial Transportation		
500,000	EUR	Atlantia SpA 3.375% 18/Sep/2017	530,370	1.32%
		Telecommunications		
		Fixed Line Telecommunications		
500,000	EUR	Telecom Italia SpA 4.5% 20/Sep/2017	533,035	1.33%

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Pioneer Funds - Europe Recovery Income 2017

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Utilities		
		Electricity		
1,000,000	EUR	Areva SA 4.625% 05/Oct/2017	1,038,480	2.58%
1,000,000	EUR	EDP Finance BV 5.75% 21/Sep/2017	1,093,180	2.72%
		Total Bonds	**29,122,082**	**72.49%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
9,177,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Feb/2018	10,085,890	25.10%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**10,085,890**	**25.10%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**39,207,972**	**97.59%**
		Total Securities	**39,207,972**	**97.59%**
		Net Asset Value	**40,176,818**	**100.00%**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-16	Credit Default Swap Seller	Airbus	1.000%	-	EUR	650,000	3,558
20-Jun-17	Credit Default Swap Seller	iTraxx Europe Series 17	1.000%	-	EUR	6,000,000	72,934
20-Jun-17	Credit Default Swap Seller	iTraxx Xover Series 17	5.000%	-	EUR	3,724,000	257,983
Total Net Unrealised Gain/(Loss) on Swaps							**334,475**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
3,312,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	2,823,910	0.14%
10,333,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	9,845,075	0.49%
2,768,000	EUR	Ineos Group Holdings - Regs - 6.5% 15/Aug/2018	2,837,200	0.15%
2,143,000	EUR	Ineos Group Holdings SA - Regs - 5.75% 15/Feb/2019	2,174,802	0.11%
6,500,000	EUR	Kerling PLC - Regs - 10.625% 01/Feb/2017	6,640,400	0.34%
3,218,000	EUR	Novacap International SAS - Regs - Euribor 3M 01/May/2019	3,235,763	0.17%
2,907,000	EUR	PSPC Escrow Corp - Regs - 6% 01/Feb/2023	2,945,154	0.15%
4,636,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	4,400,352	0.23%
1,390,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	1,156,145	0.06%
6,045,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	5,262,655	0.27%
		Forestry and Paper		
2,650,000	EUR	Sappi Papier Holding GmbH - Regs - 3.375% 01/Apr/2022	2,519,912	0.13%
3,000,000	USD	Sappi Papier Holding GmbH - Regs - 6.625% 15/Apr/2021	2,817,044	0.14%
		Industrial Metals and Mining		
3,170,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	2,856,827	0.15%
4,000,000	USD	ArcelorMittal Floating 01/Jun/2019	4,316,999	0.22%
5,000,000	USD	China Hongqiao Group Ltd 6.875% 03/May/2018	4,508,118	0.23%
7,200,000	USD	China Hongqiao Group Ltd 7.625% 26/Jun/2017	6,605,906	0.34%
5,237,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	4,274,862	0.22%
4,000,000	USD	Evraz Group SA - Regs - 7.4% 24/Apr/2017	3,636,798	0.19%
5,000,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	4,296,805	0.22%
5,500,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	4,738,826	0.24%
1,134,000	USD	Metinvest BV - Regs - 10.25% 20/May/2049	722,617	0.04%
2,104,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017	1,114,127	0.06%
6,742,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 8.5% 15/Sep/2019	7,035,951	0.36%
1,000,000	EUR	Nyrstar NV 5.375% 11/May/2016	1,010,325	0.05%
		Mining		
7,700,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	4,802,998	0.25%
3,500,000	USD	Polyus Gold International Ltd - Regs - 5.625% 29/Apr/2020	2,976,351	0.15%
5,000,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	4,512,830	0.23%
		Consumer Goods		
		Automobiles and Parts		
4,360,000	EUR	Autodis SA - Regs - 6.5% 01/Feb/2019	4,541,943	0.23%
7,513,000	EUR	Faurecia 3.125% 15/Jun/2022	7,223,825	0.37%
4,625,000	USD	Fiat Chrysler Automobiles NV - Regs - 4.5% 15/Apr/2020	4,127,611	0.21%
4,800,000	EUR	Fiat Chrysler Finance Europe 4.75% 15/Jul/2022	5,042,376	0.26%
8,000,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	9,069,640	0.45%
6,850,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	5,293,349	0.27%
3,200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	2,936,636	0.15%
4,900,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	4,947,408	0.25%
3,700,000	EUR	Gestamp Funding Luxembourg SA - Regs - 5.875% 31/May/2020	3,862,319	0.20%
4,846,000	USD	Goodyear Tire & Rubber Co 6.5% 01/Mar/2021	4,626,577	0.24%
6,100,000	EUR	Grupo Antolin Dutch BV - Regs - 4.75% 01/Apr/2021	6,182,045	0.32%
12,073,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	13,046,686	0.66%
9,929,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.25% 15/Nov/2019	9,056,135	0.45%
3,479,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	3,243,413	0.17%
1,800,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	1,534,733	0.08%

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,667,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	10,667,000	0.54%
6,100,000	EUR	Schaeffler Finance BV - Regs - 2.5% 15/May/2020	5,985,625	0.31%
3,212,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	2,835,941	0.15%
2,300,000	EUR	ZF North America Capital Inc 2.25% 26/Apr/2019	2,289,926	0.12%
		Food Producers		
5,509,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	5,409,124	0.28%
1,786,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	1,631,422	0.08%
3,571,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	4,816,729	0.25%
2,900,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	2,835,026	0.15%
7,688,000	EUR	Darling Global Finance BV - Regs - 4.75% 30/May/2022	7,553,460	0.39%
5,800,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	5,391,366	0.28%
2,265,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	2,220,887	0.11%
7,500,000	USD	Marfrig Holding Europe BV - Regs - 8.375% 09/May/2018	6,754,847	0.35%
2,622,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	2,417,267	0.12%
6,473,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	4,734,783	0.24%
8,000,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	7,233,890	0.37%
4,950,000	GBP	Moy Park Bondco PLC - Regs - 6.25% 29/May/2021	7,140,381	0.37%
1,000,000	USD	Mriya Trading 0% 20/Nov/2015	897,505	0.05%
5,537,000	USD	Pesquera Exalmar S.A.A. - Regs - 7.375% 31/Jan/2020	4,149,520	0.21%
4,341,000	GBP	R&R Ice Cream PLC - Regs - 5.5% 15/May/2020	6,261,408	0.32%
		Household Goods and Home Construction		
4,450,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	4,605,750	0.24%
4,000,000	USD	KB Home 7.25% 15/Jun/2018	3,922,097	0.20%
1,522,000	USD	Turkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	1,343,409	0.07%
		Leisure Goods		
3,500,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	3,679,410	0.19%
8,640,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,385,897	0.43%
4,800,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	4,652,352	0.24%
		Personal Goods		
6,612,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	6,507,663	0.33%
12,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	12	0.00%
		Consumer Services		
		Food and Drug Retailers		
2,847,000	GBP	Bakkavor Finance 2 PLC - Regs - 8.25% 15/Feb/2018	2,393,310	0.12%
5,000,000	USD	Cencosud SA - Regs - 5.5% 20/Jan/2021	4,740,621	0.24%
6,450,000	USD	Olam International Ltd 4.5% 05/Feb/2020	5,842,391	0.30%
4,200,000	USD	Olam International Ltd 5.75% 20/Sep/2017	3,933,043	0.20%
		General Retailers		
2,400,000	GBP	AA Bond Co Ltd - Regs - 5.5% 31/Jul/2022	3,372,856	0.17%
2,400,000	GBP	Aston Martin Capital Ltd - Regs - 9.25% 15/Jul/2018	3,465,526	0.18%
4,000,000	GBP	Debenhams PLC 5.25% 15/Jul/2021	5,597,064	0.29%
5,250,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	7,253,070	0.37%
2,500,000	EUR	New Look Secured Issuer PLC - Regs - Euribor 3M 01/Jul/2022	2,475,000	0.13%
6,030,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,944,267	0.30%
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	5,771,925	0.30%
		Media		
4,750,000	USD	Numericable-SFR SAS - Regs - 6% 15/May/2022	4,193,872	0.21%
4,870,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	4,497,604	0.23%
		Travel, Leisure and Catering		
4,909,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	4,404,200	0.23%
5,710,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	4,079,304	0.21%
4,000,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	3,769,521	0.19%

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,500,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	3,501,435	0.18%
3,000,000	EUR	Loxam SAS - Regs - 7.375% 24/Jan/2020	3,166,860	0.16%
5,850,000	GBP	Pizzaexpress Financing 2 PLC - Regs - 6.625% 01/Aug/2021	8,558,282	0.44%
3,928,000	EUR	Snai SpA - Regs - 12% 15/Dec/2018	4,135,438	0.21%
		Financials		
		Banks		
7,200,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	6,171,244	0.32%
2,300,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	2,049,388	0.11%
5,208,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	4,732,633	0.24%
5,400,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	4,807,754	0.25%
5,000,000	USD	Ardshininvestbank CJSC via Ark Finance BV 12% 09/Dec/2017	4,397,774	0.23%
6,750,000	BRL	Banco ABC Brasil SA - Regs - 8.5% 28/Mar/2016	1,883,307	0.10%
4,200,000	EUR	Banco Bilbao Vizcaya Argentaria SA - Regs - Floating Perpetual	4,221,000	0.22%
2,000,000	USD	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,934,123	0.10%
2,800,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	2,800,000	0.14%
3,200,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	3,058,697	0.16%
7,722,952	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	7,682,815	0.39%
5,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 27/Apr/2016	4,622,150	0.24%
5,000,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	4,538,009	0.23%
3,000,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	2,717,421	0.14%
2,700,000	EUR	Banco Popular Espanol SA Floating Perpetual	3,015,279	0.15%
2,400,000	EUR	Banco Popular Espanol SA Floating Perpetual	2,379,000	0.12%
13,500,000	BRL	Banco Santander Brasil SA/Cayman Islands - Regs - 8% 18/Mar/2016	3,678,600	0.19%
4,925,000	USD	Bank of China Ltd/Hong Kong 2.125% 30/Jun/2018	4,418,886	0.23%
4,215,000	EUR	Bank of Ireland Floating Perpetual	4,204,463	0.22%
3,000,000	USD	Barclays PLC Floating Perpetual	2,848,573	0.15%
2,500,000	EUR	Barclays PLC Floating Perpetual	2,493,750	0.13%
1,071,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	969,687	0.05%
4,200,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	3,344,696	0.17%
3,760,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	3,715,970	0.19%
4,000,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	3,584,480	0.18%
3,000,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	3,418,590	0.18%
5,579,000	USD	FBN Finance Co BV - Regs - Floating 23/Jul/2021	4,616,620	0.24%
7,490,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	6,800,022	0.35%
8,116,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	7,377,963	0.38%
614,621	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	529,560	0.03%
4,000,000	EUR	HT1 Funding GmbH Floating Perpetual	4,063,400	0.21%
5,500,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 7.75% 26/Sep/2018	4,911,596	0.25%
5,000,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	4,653,563	0.24%
3,050,000	EUR	Lloyds Banking Group PLC Floating Perpetual	3,148,393	0.16%
4,000,000	EUR	Novo Banco SA - Regs - 4.75% 15/Jan/2018	4,069,620	0.21%
4,000,000	EUR	Novo Banco SA 4% 21/Jan/2019	3,980,000	0.20%
5,500,000	EUR	Novo Banco SA 5.875% 09/Nov/2015	5,510,918	0.28%
5,000,000	USD	Oschadbank Via SSB #1 PLC 8.25% 10/Mar/2016	3,388,081	0.17%
8,083,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	7,356,985	0.38%
7,000,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	6,603,258	0.34%
5,622,000	USD	Societe Generale SA - Iss.12/2013 Regs - Floating Perpetual	5,083,616	0.26%
4,000,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	3,643,870	0.19%
3,000,000	USD	Turkiye Halk Bankasi AS - Regs - 3.875% 05/Feb/2020	2,601,158	0.13%
4,100,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	3,841,533	0.20%
8,000,000	USD	Ukreximbank Via Biz Finance PLC 8.75% 22/Jan/2018	5,440,675	0.28%
3,550,000	EUR	UniCredit SpA Floating Perpetual	4,135,892	0.21%
9,019,000	USD	UniCredit SpA Floating Perpetual	7,963,060	0.41%

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,018,000	EUR	UniCredit SpA Floating Perpetual	7,767,357	0.40%
5,000,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.125% 22/Oct/2019	4,577,500	0.23%
6,000,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	5,203,285	0.27%
		Financial Services		
4,790,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	4,819,938	0.25%
3,000,000	GBP	Arrow Global Finance Plc - Regs - 7.875% 01/Mar/2020	4,451,831	0.23%
3,700,000	EUR	Baggot Securities Ltd - Regs - 10.24% Perpetual	3,827,724	0.20%
8,850,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	8,584,150	0.44%
6,000,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	8,151,599	0.42%
6,187,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	5,636,156	0.29%
4,800,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	4,555,304	0.23%
7,500,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	5,570,140	0.29%
3,219,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	2,939,627	0.15%
500,000	EUR	First Investment Finance BV Floating Perpetual	470,000	0.02%
3,000,000	USD	Global Investments Group Finance Ltd 11% 24/Sep/2017	2,827,141	0.14%
4,500,000	USD	Guanay Finance Ltd - Regs - 6% 15/Dec/2020	4,189,015	0.21%
5,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	4,522,792	0.23%
7,597,282	USD	Inversora de Electrica de Buenos Aires SA 6.5% 26/Sep/2017	3,370,944	0.17%
2,000,000	GBP	Lowell Group Financing PLC - Regs - 10.75% 01/Apr/2019	3,037,194	0.16%
3,500,000	GBP	Lowell Group Financing PLC - Regs - 5.875% 01/Apr/2019	4,829,205	0.25%
5,000,000	GBP	Marlin Intermediate Holdings PLC - Regs - 10.5% 01/Aug/2020	7,860,470	0.40%
5,000,000	USD	Metalloinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	4,564,261	0.23%
5,000,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	4,493,134	0.23%
7,500,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - Regs - 4.204% 13/Feb/2018	6,522,752	0.33%
4,500,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	4,220,517	0.22%
150,000	GBP	Tullett Prebon Group Holdings PLC 7.04% 06/Jul/2016	221,258	0.01%
5,431,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	4,876,786	0.25%
2,000,000	USD	Uranium One Investments Inc - Regs - 6.25% 13/Dec/2018	1,615,509	0.08%
		Nonlife Insurance		
5,584,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	7,308,695	0.37%
		Real Estate Investment and Services		
4,300,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	4,294,625	0.22%
3,200,000	USD	Alpha Star Holding LTD - Regs - 4.97% 09/Apr/2019	2,685,335	0.14%
4,655,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	4,321,450	0.22%
6,667,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	5,873,422	0.30%
4,800,000	GBP	Grainger PLC 5% 16/Dec/2020	6,927,258	0.36%
4,900,000	EUR	Grand City Properties SA Floating Perpetual	4,704,000	0.24%
3,400,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	3,062,121	0.16%
4,000,000	USD	IRSA Propiedades Comerciales SA - Regs - 7.875% 11/May/2017	3,569,826	0.18%
5,800,000	USD	KWG Property Holding Ltd 8.25% 05/Aug/2019	5,231,556	0.27%
4,896,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	4,594,827	0.24%
2,750,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	2,437,287	0.12%
3,580,000	USD	Wanda Properties International Co Ltd 7.25% 29/Jan/2024	3,474,946	0.18%
4,000,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	3,709,334	0.19%
		Real Estate Investment Trusts		
4,500,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	6,545,564	0.34%
		Health Care		
		Health Care Equipment and Services		
1,895,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	2,046,600	0.10%
5,000,000	USD	ConvaTec Healthcare E SA - Regs - 10.5% 15/Dec/2018	4,717,510	0.24%
1,000,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	1,108,053	0.06%
1,000,000	GBP	IDH Finance Plc - Regs - Libor GB 3M 01/Dec/2018	1,420,354	0.07%

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,408,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	8,821,504	0.45%
2,500,000	GBP	Priory Group No 3 PLC - Regs - 8.875% 15/Feb/2019	3,671,219	0.19%
		Pharmaceuticals and Biotechnology		
2,580,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	2,508,328	0.13%
		Industrials		
		Construction and Materials		
6,498,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	6,851,686	0.35%
1,662,000	EUR	Cemex Finance LLC - Regs - 5.25% 01/Apr/2021	1,710,821	0.09%
3,600,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	2,777,066	0.14%
5,675,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	5,437,359	0.28%
2,000,000	EUR	C10-EUR Capital SPV Ltd Floating Perpetual	1,953,750	0.10%
2,808,000	USD	Empresas ICA SAB de CV - Regs - 8.875% 29/May/2024	1,943,700	0.10%
4,494,000	EUR	Grupo Isolux Corsan Finance BV - Regs - 6.625% 15/Apr/2021	3,615,872	0.19%
3,000,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	3,386,250	0.17%
3,000,000	EUR	Italcementi Finance SA 6.125% 21/Feb/2018	3,278,040	0.17%
5,768,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	3,434,968	0.18%
3,600,000	EUR	Salini Impregilo SpA 6.125% 01/Aug/2018	3,946,500	0.20%
6,800,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	5,984,000	0.31%
9,100,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	8,935,017	0.45%
		Electronic and Electrical Equipment		
8,700,000	USD	General Cable Corp Floating 01/Oct/2022	7,417,878	0.38%
5,000,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	4,814,825	0.25%
4,500,000	EUR	Trionista TopCo GmbH - Regs - 6.875% 30/Apr/2021	4,765,635	0.24%
		General Industrials		
3,000,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	2,789,338	0.14%
8,500,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	8,521,250	0.44%
8,000,000	EUR	Ardagh Packaging Finance PLC - Regs - 9.25% 15/Oct/2020	8,510,480	0.44%
3,493,000	EUR	Bombardier Inc - Regs - 6.125% 15/May/2021	3,644,841	0.19%
5,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	4,204,250	0.22%
3,700,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	3,159,430	0.16%
6,600,000	USD	Holdgrove Ltd 1% CV 24/Sep/2017	6,042,003	0.31%
4,666,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	4,820,561	0.25%
3,000,000	EUR	Play Finance 1 SA - Regs - 6.5% 01/Aug/2019	3,140,430	0.16%
4,300,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	4,461,250	0.23%
3,000,000	USD	San Miguel Industrias Pet SA - Regs - 7.75% 06/Nov/2020	2,840,603	0.15%
1,207,000	EUR	WEPA Hygieneprodukte GmbH - Regs - 6.5% 15/May/2020	1,290,693	0.07%
		Industrial Engineering		
2,600,000	EUR	Abengoa Greenfield SA - Regs - 5.5% 01/Oct/2019	2,409,914	0.12%
3,700,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	3,552,000	0.18%
5,000,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	4,572,123	0.23%
7,890,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	7,562,013	0.39%
3,644,000	EUR	SIG Combibloc Holdings SCA - Regs - 7.75% 15/Feb/2023	3,811,806	0.20%
6,020,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	6,048,294	0.31%
		Industrial Transportation		
5,528,262	EUR	Ardagh Finance Holdings SA - Regs - 8.375% 15/Jun/2019	5,647,175	0.29%
7,490,000	USD	Brunswick Rail Finance Ltd - Regs - 6.5% 01/Nov/2017	3,898,941	0.20%
2,800,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	2,810,192	0.14%
2,000,000	EUR	CMA CGM SA - Regs - 8.875% 15/Apr/2019	2,083,760	0.11%
11,800,000	USD	CMA CGM SA - 144A - 8.5% 15/Apr/2017	10,828,845	0.55%
667,601	USD	Inversiones Alsacia SA - Regs - 8% 31/Dec/2018	338,534	0.02%
850,000	USD	Inversiones Alsacia SA 0% 31/Dec/2018	0	0.00%
8,500,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	7,533,432	0.39%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Support Services		
3,770,000	EUR	ALBA Group plc & Co KG - Regs - 8% 15/May/2018	3,634,921	0.19%
1,776,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	1,862,207	0.10%
1,208,806	EUR	Bilbao Luxembourg SA - Regs - 10.5% 01/Dec/2018	1,292,504	0.07%
5,000,000	EUR	Cegedim SA - Regs - 6.75% 01/Apr/2020	5,394,000	0.28%
4,500,000	USD	Outerwall Inc 6% 15/Mar/2019	4,069,063	0.21%
7,660,000	EUR	Stork Technical Services Holdco BV - Regs - 11% 15/Aug/2017	7,525,950	0.39%
4,500,000	EUR	Waste Italia SpA - Regs - 10.5% 15/Nov/2019	3,912,188	0.20%
		Oil and Gas		
		Alternative Energy		
3,500,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	3,021,648	0.15%
3,500,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	3,033,069	0.16%
4,194,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	3,961,753	0.20%
7,928,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	7,873,574	0.40%
		Oil and Gas Producers		
5,000,000	USD	Approach Resources Inc 7% 15/Jun/2021	4,094,866	0.21%
4,500,000	USD	Comstock Resources Inc 9.5% 15/Jun/2020	1,756,866	0.09%
1,459,000	USD	EBN Finance Co BV - Regs - Floating 14/Aug/2021	1,224,345	0.06%
2,500,000	USD	Fideicomiso Financiero Chubut Regalias Hidrocarburiferas I 7.75% 01/Jul/2020	1,259,779	0.06%
9,000,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.3% 12/Nov/2015	8,140,097	0.42%
5,475,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	4,244,329	0.22%
9,400,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	7,677,257	0.39%
6,000,000	USD	Gulf Keystone Petroleum LTD - Regs - 13% 18/Apr/2017	4,226,710	0.22%
12,000,000	USD	Hellenic Petroleum Finance PLC 4.625% 16/May/2016	7,843,834	0.40%
2,517,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,897,577	0.10%
4,000,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	3,015,617	0.15%
4,500,000	USD	Linn Energy LLC / Linn Energy Finance Corp 8.625% 15/Apr/2020	3,392,569	0.17%
2,700,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	2,035,541	0.10%
4,000,000	EUR	Motor Oil Finance Plc 5.125% 15/May/2019	3,458,680	0.18%
3,100,000	USD	Oil India Ltd 5.375% 17/Apr/2024	2,974,200	0.15%
5,000,000	USD	ONGC Videsh Ltd 2.5% 07/May/2018	4,481,552	0.23%
4,000,000	USD	Pacific Rubiales Energy Corp - Regs - 7.25% 12/Dec/2021	3,060,492	0.16%
4,000,000	USD	Penn Virginia Corp 8.5% 01/May/2020	3,248,968	0.17%
5,500,000	USD	Petrobras Global Finance BV 3.875% 27/Jan/2016	4,962,489	0.25%
8,000,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	8,065,320	0.41%
9,161,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	8,408,271	0.43%
7,500,000	EUR	Repsol International Finance BV Floating Perpetual	7,265,588	0.37%
5,000,000	USD	Rosetta Resources Inc 5.625% 01/May/2021	4,748,384	0.24%
4,000,000	USD	Tristan Oil Ltd - Regs - 0% 01/Jan/2016	1,238,557	0.06%
		Oil Equipment, Services and Distribution		
5,000,000	USD	Petroleum Geo-Services ASA - Regs - 7.375% 15/Dec/2018	4,268,758	0.22%
2,500,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	2,305,466	0.12%
7,000,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	5,261,623	0.27%
		Technology		
		Software and Computer Services		
8,067,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	8,534,159	0.44%
		Technology Hardware and Equipment		
3,354,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	3,038,627	0.16%
		Telecommunications		
		Fixed Line Telecommunications		
10,350,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	11,824,875	0.60%
2,500,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	2,417,654	0.12%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
10,185,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	8,935,412	0.45%
3,774,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	3,556,543	0.18%
2,015,706	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	2,207,198	0.11%
6,500,000	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	4,229,492	0.22%
4,625,000	EUR	TDC A/S Floating 26/Feb/3015	4,446,938	0.23%
6,100,000	EUR	Telefonica Europe BV Floating Perpetual	6,229,198	0.32%
7,500,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	7,087,500	0.36%
4,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	5,305,001	0.27%
1,174,000	GBP	Virgin Media Secured Finance PLC - Regs - 6.25% 28/Mar/2029	1,720,317	0.09%
8,286,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	8,322,956	0.43%
2,483,000	USD	Wind Acquisition Finance SA - Regs - 4.75% 15/Jul/2020	2,222,933	0.11%
9,125,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	9,490,000	0.48%
5,000,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	3,651,723	0.19%
		Mobile Telecommunications		
139,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	7,859,788	0.40%
4,300,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	3,897,864	0.20%
3,920,000	CHF	Matterhorn Telecom SA - Regs - 3.625% 01/May/2022	3,598,284	0.18%
3,000,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	2,855,370	0.15%
2,989,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	2,602,163	0.13%
3,403,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	3,199,284	0.16%
5,000,000	USD	T-Mobile USA Inc 6.25% 01/Apr/2021	4,610,932	0.24%
6,000,000	USD	Vimpel Communications OJSC Via UBS Luxembourg SA - Regs - 8.25% 23/May/2016	5,596,392	0.29%
2,844,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 6.493% 02/Feb/2016	2,603,554	0.13%
7,200,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 7.748% 02/Feb/2021	6,550,889	0.34%
		Utilities		
		Electricity		
5,125,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	4,404,225	0.23%
5,000,000	USD	China Resources Power East Foundation Co Ltd Floating Perpetual	4,610,932	0.24%
2,000,000	USD	Cia de Transporte de Energia Electrica en Alta Tension Transener SA - Regs - 8.875% 15/Dec/2016	892,515	0.05%
9,250,000	USD	Electricite de France SA - Regs - Floating Perpetual	8,474,185	0.43%
4,000,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	3,064,082	0.16%
5,000,000	USD	Israel Electric Corp Ltd - Regs - 6.7% 10/Feb/2017	4,779,214	0.24%
4,738,000	USD	RWE AG Floating 12/Oct/2072	4,466,358	0.23%
7,000,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	6,031,233	0.31%
		Gas, Water and Multiutilities		
1,172,000	EUR	Altice Financing SA - Regs - 5.25% 15/Feb/2023	1,186,650	0.06%
8,100,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	8,388,562	0.43%
8,800,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	7,978,643	0.41%
5,000,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	4,555,159	0.23%
6,284,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	4,078,442	0.21%
3,500,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	2,065,000	0.11%
		Total Bonds	**1,360,853,592**	**69.75%**
		Equities		
		Financials		
		Banks		
43,789	USD	ForteBank JSC	0	0.00%
		Technology		
		Technology Hardware and Equipment		
1,409	USD	Ceva Holding	942,169	0.05%
		Total Equities	**942,169**	**0.05%**

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Warrants		
960,000	USD	Gulf Keystone Petroleum LTD - Gulf Keystone petroleum LTD Warrant 18/04/17 - 18/Apr/2017	116,317	0.01%
		Total Warrants	**116,317**	**0.01%**
		Mortgages and Asset Backed securities		
5,000,000	EUR	Grosvenor Place CLO III BV - III - X D - Euribor 6M 28/Oct/2023	4,903,050	0.25%
5,000,000	EUR	Grosvenor Place CLO III BV - III - X E - Euribor 6M 30/Oct/2023	5,024,200	0.26%
		Total Mortgages and Asset Backed securities	**9,927,250**	**0.51%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
3,000,000	USD	African Export-Import Bank 3.875% 04/Jun/2018	2,706,516	0.14%
6,271,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	5,747,854	0.29%
6,000,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	5,583,737	0.29%
		Governments		
6,957,000	EUR	Bulgaria Government International Bond 2.625% 26/Mar/2027	6,399,988	0.33%
6,113,000	EUR	Indonesia Government International Bond - Regs - 2.875% 08/Jul/2021	6,178,440	0.32%
5,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2015	4,998,725	0.26%
5,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Nov/2015	4,998,875	0.26%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 26/Mar/2016	8,141,283	0.42%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 1.5% 15/Dec/2016	8,127,800	0.42%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 01/Dec/2015	8,087,680	0.41%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3% 01/Nov/2015	8,077,480	0.41%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2015	8,023,320	0.41%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 15/Apr/2016	8,223,760	0.42%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 15/Jul/2015	8,011,360	0.41%
3,404,000	USD	Ivory Coast Government International Bond - Regs - 5.375% 23/Jul/2024	2,894,714	0.15%
5,000,000	USD	Mongolia Government International Bond - Regs - 4.125% 05/Jan/2018	4,341,680	0.22%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	2,614,988	0.13%
6,200,000	USD	Republic of Belarus 8.75% 03/Aug/2015	5,542,272	0.28%
7,000,000	EUR	Spain Government Bond 3.15% 31/Jan/2016	7,125,510	0.37%
7,000,000	EUR	Spain Government Bond 3.25% 30/Apr/2016	7,181,965	0.37%
7,000,000	EUR	Spain Government Bond 3.3% 30/Jul/2016	7,236,145	0.37%
7,000,000	EUR	Spain Government Bond 3.75% 31/Oct/2015	7,085,540	0.36%
7,000,000	EUR	Spain Government Bond 4% 30/Jul/2015	7,020,230	0.36%
3,600,000	EUR	Turkey Government International Bond 4.35% 12/Nov/2021	3,893,310	0.20%
5,000,000	USD	Turkey Government International Bond 7% 26/Sep/2016	4,806,139	0.25%
5,000,000	USD	Ukraine Government International Bond - Regs - 7.5% 17/Apr/2023	2,389,607	0.12%
5,000,000	USD	United States Treasury Note/Bond 1.375% 30/Nov/2015	4,511,892	0.23%
5,000,000	USD	United States Treasury Note/Bond 2% 31/Jan/2016	4,535,555	0.23%
5,000,000	USD	United States Treasury Note/Bond 2.125% 31/Dec/2015	4,531,700	0.23%
5,000,000	USD	United States Treasury Note/Bond 2.25% 31/Mar/2016	4,554,838	0.23%
		Local Public Authorities		
2,500,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.3% 21/Nov/2022	2,117,663	0.11%
2,410,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	2,130,542	0.11%
4,500,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	4,159,935	0.21%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**181,981,043**	**9.32%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,553,820,371**	**79.64%**

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
6,500,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	6	0.00%
		Consumer Goods		
		Beverages		
1,614,000	EUR	Belvedere 0% Perpetual Defaulted	0	0.00%
		Food Producers		
3,921,959	USD	Independencia International Ltd - Regs - 0% 30/Dec/2016 Defaulted	4	0.00%
2,000,000	USD	JBS SA - Regs - 10.5% 04/Aug/2016	1,952,073	0.10%
5,000,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	726,081	0.04%
		Financials		
		Banks		
1,500,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 22/Sep/2020 Defaulted	1	0.00%
2,205,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	24,255	0.00%
6,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	47,119	0.00%
50,000,000	EUR	LBI HF 3.2% 10/May/2049 Defaulted	47,484	0.00%
		Industrials		
		Construction and Materials		
6,000,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	1,103,931	0.06%
		General Industrials		
13,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	8,450,000	0.43%
		Industrial Engineering		
1,500,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020 Defaulted	134,626	0.01%
		Technology		
		Software and Computer Services		
500,000	EUR	Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	0.5	0.00%
		Total Bonds	**12,485,581**	**0.64%**
		Warrants		
12,070	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - A - 01/Jan/2012	0.71	0.00%
12,070	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - B - 01/Jan/2012	2	0.00%
		Total Warrants	**3**	**0.00%**
		Total Other Transferable Securities	**12,485,584**	**0.64%**
		Open-ended Investment Funds		
369,297	INR	Baroda Pioneer Treasury Advantage Fund	8,533,135	0.44%
161,688	EUR	Pioneer Institutional Funds - Emerging Markets Bond Local Currencies - I ND	15,412,100	0.79%
26,540	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	32,369,511	1.66%
		Total Open-ended Investment Funds	**56,314,746**	**2.89%**
		Total Securities	**1,622,620,701**	**83.17%**
		Net Asset Value	**1,950,873,417**	**100.00%**

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Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(1,100)	Euro Bund	EUR	152.19	(1,606,957)
10-Sep-15	(600)	Euro-Btp Future	EUR	130.21	(762,468)
30-Sep-15	(558)	Long Gilt	GBP	115.73	424
30-Sep-15	(300)	US Long Bond	USD	150.34	649,289
30-Sep-15	(350)	US Ultra Bond Cbt	USD	153.47	(64,255)
30-Sep-15	(1,510)	US 10 Yr Note Future	USD	125.98	56,231
30-Sep-15	(960)	US 5 Yr Note Future	USD	119.16	168,280
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(1,559,456)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
03-Jul-15	INR	545,700,000	USD	8,500,000	56,728
03-Jul-15	USD	8,500,000	INR	536,180,000	77,347
13-Jul-15	DKK	150,000,000	EUR	20,122,629	(12,143)
13-Jul-15	EUR	123,171,627	GBP	88,753,447	(2,082,297)
13-Jul-15	EUR	8,200,000	MXN	140,427,870	176,750
13-Jul-15	EUR	306,809,857	USD	325,000,000	15,167,094
13-Jul-15	EUR	307,961,483	USD	326,345,244	15,111,549
13-Jul-15	EUR	16,532,918	USD	18,000,000	380,396
13-Jul-15	EUR	16,495,329	USD	18,000,000	342,807
13-Jul-15	EUR	16,125,131	USD	18,000,000	(27,391)
13-Jul-15	EUR	29,934,052	USD	34,000,000	(576,268)
13-Jul-15	EUR	35,999,647	USD	40,000,000	105,153
13-Jul-15	EUR	27,227,332	USD	30,000,000	306,461
13-Jul-15	EUR	26,981,865	USD	30,000,000	60,995
13-Jul-15	EUR	16,103,823	USD	18,000,000	(48,699)
13-Jul-15	EUR	20,621,165	USD	23,100,000	(107,905)
13-Jul-15	GBP	11,000,000	EUR	15,224,899	298,928
13-Jul-15	USD	40,000,000	EUR	35,595,939	298,555
13-Jul-15	USD	20,000,000	EUR	18,360,870	(413,623)
13-Jul-15	USD	9,000,000	EUR	8,219,227	(142,966)
13-Jul-15	USD	10,000,000	EUR	9,100,610	(126,986)
13-Jul-15	USD	10,000,000	EUR	8,980,329	(6,705)
13-Jul-15	USD	10,000,000	EUR	9,067,673	(94,049)
13-Jul-15	USD	10,000,000	EUR	9,028,815	(55,192)
13-Jul-15	USD	5,000,000	EUR	4,482,526	4,286
31-Jul-15	CZK	2,883,643,387	EUR	105,954,384	(167,666)
31-Jul-15	CZK	9,615,842	EUR	353,022	(263)
31-Jul-15	EUR	1,334,296	CZK	36,361,378	376
31-Jul-15	EUR	22,830	GBP	16,250	(96)
31-Jul-15	GBP	2,048,093	EUR	2,874,544	14,974
31-Jul-15	GBP	5,360	EUR	7,571	(9)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**28,540,141**

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Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
20-Jul-15	(11,000,000)	Call EUR/MXN	19.00	EUR	(2,452)	201,047
19-Nov-15	(8,500,000)	Call EUR/MXN	18.50	EUR	(157,901)	(54,626)
22-Oct-15	(15,000,000)	Call EUR/PLN	4.40	EUR	(88,446)	171,129
22-Dec-15	(6,000,000)	Call GBP/TRY	4.50	GBP	(286,273)	(83,479)
23-Jul-15	(8,000,000)	Put EUR/HUF	295.00	EUR	(35)	50,537
23-Jul-15	(8,000,000)	Put EUR/PLN	3.95	EUR	(60)	47,540
16-Jul-15	(10,000,000)	Put USD/ZAR	11.40	USD	(586)	64,370
					(535,753)	**396,518**
Long Positions						
20-Jul-15	11,000,000	Call EUR/MXN	19.00	EUR	2,452	(110,518)
18-Sep-15	500	Put S&P 500 Index	1,985.00	USD	1,889,248	291,676
					1,891,700	**181,158**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**577,676**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Sub. Fin. Series 23	-	1.000%	EUR	25,000,000	951,399
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	25,000,000	(1,824,010)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	50,000,000	(3,648,020)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	5,000,000	(1,031,058)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	5,000,000	(29,779)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	2,000,000	(11,912)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	6,000,000	(1,237,270)
20-Sep-20	Credit Default Swap Seller	China	1.000%	-	USD	13,000,000	30,753
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	22,000,000	90,914
20-Dec-15	Credit Default Swap Seller	Evraz	5.000%	-	USD	5,000,000	(75,342)
20-Sep-15	Credit Default Swap Seller	Gazprom Neft	1.000%	-	USD	5,000,000	(23,630)
20-Dec-15	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	5,000,000	(49,963)
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	30,000,000	341,987
20-Dec-17	Credit Default Swap Seller	Republic of Serbia	1.000%	-	EUR	3,882,353	(335,088)
20-Jun-16	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	EUR	10,000,000	(362,625)
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	14,000,000	(86,881)
20-Sep-19	Credit Default Swap Seller	Ukraine	5.000%	-	USD	10,000,000	(4,703,602)
16-May-16	Credit Default Swap Seller	Veb Leasing	2.650%	-	USD	3,550,000	(46,747)
20-Jun-16	Credit Default Swap Seller	Vietnam	1.000%	-	USD	2,000,000	9,965
28-Apr-21	Interest Rate Swap	-	7.755%	Jibar 3M	ZAR	60,000,000	(89,274)
17-Mar-17	Interest Rate Swap	-	7.160%	Jibar 3M	ZAR	270,000,000	(14,816)
24-Mar-17	Interest Rate Swap	-	6.930%	Jibar 3M	ZAR	270,000,000	(59,547)
25-May-21	Total Return Swap Buyer	Aspen Trust	-		EUR	47,604,756	4,057,901
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	3,300,000	23,730
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	1,510,930	10,786
02-Nov-15	Total Return Swap Buyer	Oberthur TLB 15/10/2019	-	0.80%	EUR	4,981,250	71,799
02-Nov-15	Total Return Swap Buyer	RAC LTD TERM LOAN B	-	Libor 3M +0.80%	GBP	7,000,000	(19,742)
Total Net Unrealised Gain/(Loss) on Swaps							**(8,060,072)**

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
14,850,000	USD	Agrium Inc 5.25% 15/Jan/2045	13,578,033	0.34%
5,060,000	USD	Cytec Industries Inc 3.5% 01/Apr/2023	4,380,220	0.11%
1,970,000	USD	Eastman Chemical Co 4.8% 01/Sep/2042	1,703,062	0.04%
1,800,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - 144A - 5.125% 12/Dec/2017	1,605,428	0.04%
5,015,000	USD	Hexion Inc 8.875% 01/Feb/2018	4,070,603	0.10%
8,810,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	8,512,663	0.21%
4,150,000	USD	Methanex Corp 4.25% 01/Dec/2024	3,699,862	0.09%
2,095,000	USD	NOVA Chemicals Corp - 144A - 5% 01/May/2025	1,889,674	0.05%
2,950,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - 144A - 4.204% 13/Feb/2018	2,539,139	0.06%
2,110,000	USD	Platform Specialty Products Corp - 144A - 6.5% 01/Feb/2022	1,960,016	0.05%
635,000	EUR	PSPC Escrow Corp - 144A - 6% 01/Feb/2023	639,763	0.02%
3,600,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	3,158,320	0.08%
1,175,000	USD	Rentech Nitrogen Partners LP / Rentech Nitrogen Finance Corp - 144A - 6.5% 15/Apr/2021	1,036,113	0.03%
		Forestry and Paper		
2,300,000	USD	Clearwater Paper Corp 4.5% 01/Feb/2023	1,971,370	0.05%
1,725,000	USD	International Paper Co 3.8% 15/Jan/2026	1,521,338	0.04%
6,350,000	USD	International Paper Co 6% 15/Nov/2041	6,168,339	0.16%
4,075,000	USD	Inversiones CMPC SA - 144A - 4.5% 25/Apr/2022	3,740,987	0.09%
6,025,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	4,947,833	0.12%
		Industrial Metals and Mining		
1,830,000	USD	Cliffs Natural Resources Inc 5.9% 15/Mar/2020	821,217	0.02%
1,785,000	USD	Essar Steel Algoma Inc - 144A - 9.5% 15/Nov/2019	1,391,778	0.04%
4,625,000	USD	Freeport-McMoRan Inc 3.875% 15/Mar/2023	3,776,971	0.10%
2,825,000	USD	Glencore Funding LLC - 144A - 4.125% 30/May/2023	2,456,913	0.06%
5,300,000	USD	Global Brass & Copper Inc 9.5% 01/Jun/2019	5,208,670	0.13%
3,000,000	USD	Hyundai Steel Co - 144A - 4.625% 21/Apr/2016	2,754,677	0.07%
6,500,000	USD	Metalloinvest Finance Ltd - 144A - 5.625% 17/Apr/2020	5,337,211	0.13%
8,640,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	7,640,227	0.19%
3,750,000	USD	Samarco Mineracao SA - 144A - 4.125% 01/Nov/2022	3,100,599	0.08%
		Mining		
2,340,000	USD	Alpha Natural Resources Inc 6% 01/Jun/2019	147,011	0.00%
3,750,000	USD	Fresnillo PLC - 144A - 5.5% 13/Nov/2023	3,540,657	0.09%
10,705,000	USD	Gold Fields Orogen Holdings BVI Ltd - 144A - 4.875% 07/Oct/2020	8,815,148	0.22%
96,774	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	37,742	0.00%
72,580	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	11,613	0.00%
169,354	EUR	New World Resources NV - 144A - 4% CV 07/Oct/2020	16,935	0.00%
5,900,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	5,242,326	0.13%
3,250,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	2,836,677	0.07%
1,895,000	USD	Vedanta Resources PLC - 144A - 9.5% 18/Jul/2018	1,826,289	0.05%
1,650,000	USD	Volcan Cia Minera SAA - 144A - 5.375% 02/Feb/2022	1,451,265	0.04%
		Consumer Goods		
		Automobiles and Parts		
500,000	USD	Alamo Re Ltd Floating 07/Jun/2017	447,002	0.01%
4,120,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	3,790,163	0.10%
1,750,000	USD	Hyundai Capital Services Inc - 144A - 3.5% 13/Sep/2017	1,626,982	0.04%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Beverages		
1,490,000	USD	Constellation Brands Inc 4.75% 15/Nov/2024	1,337,282	0.03%
		Food Producers		
3,055,000	USD	Agrokor dd - 144A - 8.875% 01/Feb/2020	2,972,195	0.07%
1,900,000	USD	BRF SA - 144A - 3.95% 22/May/2023	1,607,207	0.04%
3,050,000	USD	CFG Investment SAC - 144A - 9.75% 30/Jul/2019	2,658,006	0.07%
700,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	631,395	0.02%
5,800,000	USD	Grupo Bimbo SAB de CV - 144A - 3.875% 27/Jun/2024	5,137,753	0.13%
2,585,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	2,523,055	0.06%
3,050,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	2,703,173	0.07%
350,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	336,116	0.01%
9,130,000	USD	Marfrig Holding Europe BV - 144A - 6.875% 24/Jun/2019	7,809,092	0.20%
2,850,000	USD	Marfrig Holding Europe BV - 144A - 8.375% 09/May/2018	2,554,052	0.06%
1,725,000	USD	Marfrig Overseas Ltd - 144A - 9.5% 04/May/2020	1,582,566	0.04%
5,600,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	4,020,822	0.10%
500,000	USD	Minerva Luxembourg SA - Regs - 12.25% 10/Feb/2022	491,945	0.01%
2,000,000	USD	Minerva Luxembourg SA - 144A - 12.25% 10/Feb/2022	1,983,486	0.05%
6,830,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	6,145,284	0.15%
1,665,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	1,490,610	0.04%
2,650,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	2,425,956	0.06%
		Household Goods and Home Construction		
3,900,000	USD	Arcelik AS - 144A - 5% 03/Apr/2023	3,348,428	0.08%
1,240,000	USD	Beazer Homes USA Inc 9.125% 15/May/2019	1,154,640	0.03%
3,225,000	USD	Brookfield Residential Properties Inc / Brookfield Residential US Corp - 144A - 6.125% 01/Jul/2022	2,858,273	0.07%
1,700,000	USD	Brookfield Residential Properties Inc - 144A - 6.5% 15/Dec/2020	1,537,202	0.04%
4,345,000	USD	DR Horton Inc 5.75% 15/Aug/2023	4,133,638	0.10%
3,700,000	USD	KB Home 1.375% CV 01/Feb/2019	3,237,749	0.08%
3,500,000	USD	KB Home 4.75% 15/May/2019	3,137,341	0.08%
2,315,000	USD	KB Home 7.625% 15/May/2023	2,191,999	0.06%
1,800,000	USD	Mohawk Industries Inc 3.85% 01/Feb/2023	1,613,216	0.04%
4,070,000	USD	Ryland Group Inc 0.25% CV 01/Jun/2019	3,518,146	0.09%
3,635,000	USD	Ryland Group Inc 5.375% 01/Oct/2022	3,295,055	0.08%
3,950,000	USD	Standard Pacific Corp 1.25% CV 01/Aug/2032	4,302,919	0.11%
2,835,000	USD	Standard Pacific Corp 5.875% 15/Nov/2024	2,614,398	0.07%
4,400,000	USD	Standard Pacific Corp 6.25% 15/Dec/2021	4,205,708	0.11%
3,300,000	USD	Turkiye Sise ve Cam Fabrikalari AS - 144A - 4.25% 09/May/2020	2,897,970	0.07%
		Leisure Goods		
3,000,000	USD	Activision Blizzard Inc - 144A - 5.625% 15/Sep/2021	2,827,141	0.07%
7,000,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 6.5% 30/Apr/2021	6,565,249	0.17%
2,650,000	EUR	Cirsa Funding Luxembourg SA - 144A - 8.75% 15/May/2018	1,914,020	0.05%
5,295,000	USD	Comstock Resources Inc 7.75% 01/Apr/2019	2,043,484	0.05%
2,350,000	USD	Directv Holdings LLC / Directv Financing Co Inc 3.95% 15/Jan/2025	2,071,887	0.05%
2,260,000	USD	Jarden Corp 1.125% CV 15/Mar/2034	2,383,324	0.06%
		Personal Goods		
5,205,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	5,278,810	0.13%
750,000	USD	Kimberly-Clark de Mexico SAB de CV - 144A - 3.8% 08/Apr/2024	684,168	0.02%
1,775,000	USD	Morgan Stanley Floating Perpetual	1,581,123	0.04%
2,950,000	USD	Morgan Stanley 4.875% 01/Nov/2022	2,820,660	0.07%
7,300,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	6,437,130	0.16%
		Tobacco		
5,935,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	4,674,172	0.12%
2,545,000	USD	RJ Reynolds Tobacco Co/NC 3.75% 20/May/2023	2,220,029	0.06%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		General Retailers		
1,680,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	1,679,421	0.04%
2,000,000	USD	Bowdoin College 4.693% 01/Jul/2112	1,502,312	0.04%
4,775,000	USD	Caleres Inc 7.125% 15/May/2019	4,446,296	0.11%
7,450,000	USD	Expedia Inc 4.5% 15/Aug/2024	6,743,708	0.17%
3,350,000	USD	Expedia Inc 5.95% 15/Aug/2020	3,355,659	0.08%
2,300,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	2,488,830	0.06%
6,000,000	USD	President and Fellows of Harvard College 2.3% 01/Oct/2023	5,065,127	0.13%
4,550,000	USD	Priceline Group Inc - 144A - 0.9% CV 15/Sep/2021	3,899,883	0.10%
10,450,000	USD	QVC Inc 4.45% 15/Feb/2025	9,050,139	0.23%
3,315,000	USD	Service Corp International/US 8% 15/Nov/2021	3,466,142	0.09%
6,900,000	USD	Tufts University 5.017% 15/Apr/2112	6,236,697	0.16%
2,900,000	USD	William Marsh Rice University 4.626% 15/May/2063	2,610,651	0.07%
		Media		
13,050,000	USD	Aquarius + Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	12,110,755	0.31%
5,775,000	USD	CBS Corp 4.6% 15/Jan/2045	4,641,002	0.12%
3,075,000	USD	Numericable-SFR SAS - 144A - 6% 15/May/2022	2,708,081	0.07%
1,555,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	1,341,540	0.03%
		Travel, Leisure and Catering		
2,900,000	USD	Air Canada 2013-1 Class A Pass Through Trust - 144A - 4.125% 15/May/2025	2,452,807	0.06%
5,835,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	5,138,749	0.13%
4,000,000	USD	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/Jan/2023	3,493,374	0.09%
500,000	USD	Continental Airlines 2001-1 Class B Pass Through Trust 7.373% 15/Dec/2015	91,174	0.00%
1,675,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	1,264,512	0.03%
8,000,000	USD	Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/Oct/2024	6,742,097	0.17%
1,800,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	1,684,168	0.04%
1,650,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	989,944	0.02%
3,400,000	USD	Delta Air Lines 2010-2 Class B Pass Through Trust 6.75% 23/Nov/2015	3,102,309	0.08%
2,070,000	USD	GLP Capital LP / GLP Financing II Inc 4.375% 01/Nov/2018	1,908,926	0.05%
3,030,000	USD	GLP Capital LP / GLP Financing II Inc 4.875% 01/Nov/2020	2,786,556	0.07%
1,515,000	USD	Hawaiian Airlines 2013-1 Class A Pass Through Certificates 3.9% 15/Jan/2026	1,315,813	0.03%
10,300,000	USD	Latam Airlines 2015-1 Pass Through Trust A - 144A - 4.2% 15/Nov/2027	9,128,747	0.23%
2,725,000	USD	Marriott International Inc/MD 3.25% 15/Sep/2022	2,415,071	0.06%
86,662	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	778	0.00%
6,960,000	USD	MGM Resorts International 6% 15/Mar/2023	6,305,197	0.16%
2,350,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	2,171,082	0.05%
2,925,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	4,262,916	0.11%
4,325,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	3,954,491	0.10%
1,160,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	1,021,585	0.03%
8,500,000	USD	Scientific Games International Inc 10% 01/Dec/2022	7,257,270	0.18%
1,865,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	1,740,801	0.04%
8,525,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	7,488,641	0.19%
4,920,000	USD	United Rentals North America Inc 5.75% 15/Nov/2024	4,327,410	0.11%
3,150,000	USD	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/Nov/2025	2,662,426	0.07%
8,470,000	USD	Wynn Macau Ltd - 144A - 5.25% 15/Oct/2021	7,164,759	0.18%
4,125,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	3,618,908	0.09%
		Financials		
		Banks		
6,830,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	6,191,258	0.16%
6,100,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - 144A - 7.5% 26/Sep/2019	5,255,789	0.13%
130,700,000	RUB	Alfa Bank OJSC Via Alfa Bond Issuance PLC - 144A - 8.625% 26/Apr/2016	2,042,266	0.05%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	ANZ New Zealand Int'l Ltd/London - 144A - 1.125% 24/Mar/2016	900,501	0.02%
4,635,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	3,556,745	0.09%
4,670,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	4,215,939	0.11%
3,750,000	USD	Banco Continental SA via Continental Trustees Cayman Ltd - 144A - Floating 07/Oct/2040	3,706,415	0.09%
5,575,000	USD	Banco de Credito del Peru/Panama - 144A - Floating 16/Sep/2026	5,608,774	0.14%
690,000	USD	Banco Industrial e Comercial SA - 144A - 8.5% 27/Apr/2020	688,328	0.02%
3,939,000	USD	Banco Internacional del Peru SAA Interbank - 144A - 5.75% 07/Oct/2020	3,830,467	0.10%
3,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	2,716,074	0.07%
1,600,000	USD	Banco Santander SA - Regs - Floating Perpetual	1,400,470	0.04%
12,700,000	USD	Bank of America Corp Floating Perpetual	11,364,117	0.29%
9,775,000	USD	Bank of America Corp Floating Perpetual	9,135,002	0.23%
3,400,000	USD	Bank of America Corp 6.11% 29/Jan/2037	3,432,493	0.09%
2,700,000	USD	Bank of New York Mellon Corp Floating Perpetual	2,247,577	0.06%
1,330,000	USD	BBVA Bancomer SA/Texas - 144A - Floating 12/Nov/2029	1,193,682	0.03%
3,900,000	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	3,552,773	0.09%
11,185,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	10,841,679	0.27%
11,875,000	USD	Capital One Financial Corp Floating Perpetual	10,591,258	0.27%
8,218,000	USD	Citigroup Inc Floating Perpetual	7,223,535	0.18%
4,945,000	USD	Citigroup Inc Floating Perpetual	4,332,756	0.11%
250,000	USD	CoBank ACB - 144A - 7.875% 16/Apr/2018	259,037	0.01%
10,775,000	USD	Credit Agricole SA - 144A - Floating Perpetual	9,427,651	0.24%
8,390,000	NZD	Goldman Sachs Group Inc 5.2% 17/Dec/2019	5,270,091	0.13%
3,100,000	USD	Goldman Sachs Group Inc 6.45% 01/May/2036	3,150,404	0.08%
7,300,000	USD	ING Groep NV Floating Perpetual	6,236,481	0.16%
2,787,000	USD	Intesa Sanpaolo SpA - 144A - 3.625% 12/Aug/2015	2,508,305	0.06%
2,725,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	2,793,365	0.07%
3,650,000	USD	Intesa Sanpaolo SpA 3.125% 15/Jan/2016	3,300,865	0.08%
19,350,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	18,576,833	0.48%
8,200,000	NZD	JPMorgan Chase & Co 4.25% 02/Nov/2018	5,009,964	0.13%
7,425,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	6,631,454	0.17%
695,000	USD	Macquarie Bank Ltd - 144A - 6.625% 07/Apr/2021	715,340	0.02%
7,250,000	USD	Morgan Stanley 4.1% 22/May/2023	6,529,639	0.16%
8,875,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	8,231,479	0.21%
1,925,000	USD	Nordea Bank AB - 144A - 4.875% 13/May/2021	1,872,967	0.05%
2,500,000	USD	Oversea-Chinese Banking Corp Ltd - 144A - Floating 15/Oct/2024	2,303,139	0.06%
6,790,000	USD	PNC Financial Services Group Inc Floating Perpetual	6,756,787	0.17%
62,200,000	RUB	Sberbank of Russia Via SB Capital SA - Regs - 7% 31/Jan/2016	976,922	0.02%
2,500,000	USD	SBP DPR Finance Co - 144A - Libor 3M 15/Mar/2017	826,528	0.02%
5,425,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	4,783,757	0.12%
11,000,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	9,647,776	0.24%
2,000,000	USD	SunTrust Banks Inc 3.5% 20/Jan/2017	1,849,339	0.05%
9,200,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	9,677,249	0.24%
3,100,000	USD	VTB Bank OJSC Via VTB Capital SA - 144A - 6% 12/Apr/2017	2,808,975	0.07%
3,500,000	USD	VTB Bank OJSC Via VTB Capital SA - 144A - 6.95% 17/Oct/2022	2,839,643	0.07%
		Financial Services		
2,500,000	USD	Aircastle Ltd 6.25% 01/Dec/2019	2,428,873	0.06%
1,800,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2018	1,605,493	0.04%
2,500,000	USD	Ally Financial Inc 3.6% 21/May/2018	2,232,544	0.06%
900,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	769,386	0.02%
5,805,000	USD	Alterra Finance LLC 6.25% 30/Sep/2020	5,991,576	0.15%
750,000	USD	Atlas Reinsurance VII Ltd - 144A - Libor 3M 07/Jan/2016	673,317	0.02%
1,150,000	USD	Aviation Capital Group Corp - 144A - 7.125% 15/Oct/2020	1,201,962	0.03%
1,750,000	USD	Blackstone Holdings Finance Co LLC - 144A - 4.75% 15/Feb/2023	1,682,185	0.04%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
800,000	USD	Blackstone Holdings Finance Co LLC - 144A - 5% 15/Jun/2044	721,840	0.02%
7,875,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	8,267,612	0.21%
3,850,000	USD	Blue Danube II Ltd - 144A - Libor 6M 23/May/2016	3,435,629	0.09%
7,837,000	USD	BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros - 144A - 5.5% 16/Jul/2020	7,473,355	0.19%
600,000	USD	B2R Mortgage Trust 2015-1 Floating 15/May/2048	543,961	0.01%
2,800,000	USD	Caelus Re Ltd - 144A - Floating 07/Mar/2016	2,465,518	0.06%
3,500,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	3,150,691	0.08%
7,440,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	7,359,744	0.19%
11,805,000	USD	Carlyle Holdings II Finance LLC - 144A - 5.625% 30/Mar/2043	11,013,030	0.28%
1,250,000	USD	Compass Re II Ltd - 144A - Floating 08/Jun/2016	1,068,480	0.03%
675,000	USD	DTEK Finance PLC - 144A - 7.875% 04/Apr/2018	272,617	0.01%
2,865,000	USD	Dubai Electricity & Water Authority - 144A - 7.375% 21/Oct/2020	3,093,979	0.08%
400,000	USD	East Lane Re V Ltd - 144A - Floating 16/Mar/2016	363,211	0.01%
750,000	USD	East Lane Re VI Ltd - 144A - Floating 14/Mar/2018	653,877	0.02%
6,200,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	5,563,418	0.14%
3,125,000	USD	E*TRADE Financial Corp 4.625% 15/Sep/2023	2,783,668	0.07%
2,510,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	2,342,847	0.06%
4,900,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	4,426,712	0.11%
4,600,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	4,096,320	0.10%
2,275,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	2,402,322	0.06%
2,735,000	USD	GrupoSura Finance SA - 144A - 5.7% 18/May/2021	2,608,093	0.07%
4,225,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	3,914,059	0.10%
2,250,000	USD	Ibis Re II Ltd - 144A - Floating 28/Jun/2016	2,011,248	0.05%
1,000,000	USD	Ibis Re II Ltd - 144A - Floating 28/Jun/2016	889,607	0.02%
2,350,000	USD	Igloo Holdings Corp - 144A - 8.25% 15/Dec/2017	2,138,137	0.05%
6,025,000	USD	IPIC GMTN Ltd - 144A - 5.5% 01/Mar/2022	6,145,587	0.15%
2,500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP6 Floating 15/Apr/2043	2,286,385	0.06%
1,724,050	USD	Kane Sac Ltd 0% 12/Jan/2016	1,560,651	0.04%
3,335,000	USD	Kane Sac Ltd 0% 12/Jan/2016	3,027,301	0.08%
3,441,250	USD	Kane Sac Ltd 0% 12/Jan/2016	3,111,703	0.08%
6,851,250	USD	Kane Sac Ltd 0% 15/Jan/2019	6,182,235	0.16%
1,050,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	903,177	0.02%
1,250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	1,122,779	0.03%
11,500,000	USD	KKR Group Finance Co II LLC - 144A - 5.5% 01/Feb/2043	10,452,263	0.26%
3,285,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	3,158,819	0.08%
1,250,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	1,151,162	0.03%
3,825,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	3,420,941	0.09%
2,150,000	USD	Longpoint Re Ltd III - 144A - Floating 24/May/2021	1,913,813	0.05%
3,680,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	3,720,562	0.09%
4,450,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	4,559,209	0.11%
4,450,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - 144A - 5.55% 28/Oct/2020	3,978,441	0.10%
4,200,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	3,788,745	0.10%
500,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 10/Nov/2016	446,060	0.01%
3,750,000	USD	Mythen Re Ltd Series 2013-1 Class B - 144A - Floating 09/Jul/2015	3,357,196	0.08%
2,730,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	2,254,173	0.06%
6,400,000	USD	Neuberger Berman Group LLC / Neuberger Berman Finance Corp - 144A - 4.875% 15/Apr/2045	5,230,389	0.13%
6,150,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	5,594,171	0.14%
500,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	451,265	0.01%
3,500,000	USD	Queen Street VII Re Ltd - 144A - Floating 08/Apr/2016	3,160,052	0.08%
2,350,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	2,062,525	0.05%
4,450,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	4,032,877	0.10%
5,450,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	4,973,480	0.13%
3,100,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	2,875,193	0.07%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,100,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	1,965,994	0.05%
2,000,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	1,869,503	0.05%
500,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	476,261	0.01%
2,550,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	2,356,999	0.06%
2,500,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	2,333,513	0.06%
6,050,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	5,304,365	0.13%
4,100,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	3,639,293	0.09%
4,250,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	3,675,933	0.09%
2,000,000	USD	Sanders Re Ltd Floating 05/May/2017	1,753,904	0.04%
4,600,000	USD	Sector Re V Ltd 0% 01/Mar/2020	4,150,817	0.10%
3,025,000	USD	SUAM Finance BV - 144A - 4.875% 17/Apr/2024	2,745,496	0.07%
2,500,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	2,146,607	0.05%
1,275,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	1,139,284	0.03%
2,000,000	USD	Tar Heel Re Ltd - 144A - Floating 09/May/2016	1,826,064	0.05%
7,950,000	USD	TD Ameritrade Holding Corp 3.625% 01/Apr/2025	7,254,785	0.18%
2,500,000	USD	Tiers Trust/United States - 144A - Floating 15/Oct/2097	1,962,215	0.05%
1,850,000	USD	Vita Capital V Ltd - 144A - Floating 15/Jan/2017	1,681,969	0.04%
2,750,000	USD	Vita Capital V Ltd - 144A - Libor 3M 15/Jan/2017	2,497,756	0.06%
3,300,000	USD	Ziggo Bond Finance BV - 144A - 5.875% 15/Jan/2025	2,939,553	0.07%
		Life Insurance		
6,250,000	USD	Delphi Financial Group Inc 7.875% 31/Jan/2020	6,656,502	0.17%
2,760,000	USD	Prudential Financial Inc Floating 15/Jun/2038	2,910,609	0.07%
3,250,000	USD	Prudential Financial Inc Floating 15/Jun/2043	3,030,650	0.08%
2,200,000	USD	Prudential Financial Inc Floating 15/Sep/2042	2,096,536	0.05%
7,000,000	USD	Prudential Financial Inc 4.5% 16/Nov/2021	6,853,253	0.17%
4,400,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	4,954,530	0.12%
1,150,000	USD	Vitality Re IV Ltd - 144A - Floating 09/Jan/2017	1,045,239	0.03%
500,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	445,387	0.01%
450,000	USD	Vitality Re V Ltd - B - Floating 07/Jan/2019	408,481	0.01%
3,290,000	USD	Wilton Re Finance LLC - 144A - Floating 30/Mar/2033	3,064,472	0.08%
		Nonlife Insurance		
679,000	USD	Allstate Corp Floating 15/May/2057	684,058	0.02%
9,075,000	USD	Assurant Inc 4% 15/Mar/2023	8,161,994	0.21%
5,581,000	USD	AXA SA 8.6% 15/Dec/2030	6,737,848	0.17%
9,975,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	8,853,641	0.22%
7,200,000	USD	Hanover Insurance Group Inc 6.375% 15/Jun/2021	7,492,323	0.19%
5,000,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	4,428,289	0.11%
8,750,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	7,563,386	0.19%
8,030,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	8,808,374	0.22%
3,300,000	USD	Liberty Mutual Insurance Co - 144A - 8.5% 15/May/2025	3,715,003	0.09%
2,050,000	USD	Merna Re V Ltd - 144A - Floating 07/Apr/2017	1,831,238	0.05%
700,000	USD	Merna Reinsurance Ltd - 144A - Floating 09/Apr/2018	626,117	0.02%
500,000	USD	MetLife Inc 4.75% 08/Feb/2021	496,027	0.01%
1,300,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	1,169,907	0.03%
7,200,000	USD	OneBeacon US Holdings Inc 4.6% 09/Nov/2022	6,598,527	0.17%
168,361	GBP	Tig Finco Plc - 144A - Libor GB 3M 02/Mar/2020	247,153	0.01%
954,047	GBP	Tig Finco Plc 8.75% 02/Apr/2020	1,333,619	0.03%
6,885,000	USD	Voya Financial Inc Floating 15/May/2053	6,310,632	0.16%
		Real Estate Investment and Services		
7,960,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	7,930,150	0.20%
3,875,000	USD	IRSA Propiedades Comerciales SA - Regs - 7.875% 11/May/2017	3,438,706	0.09%
3,850,000	USD	WP Carey Inc 4.6% 01/Apr/2024	3,475,301	0.09%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Real Estate Investment Trusts		
1,225,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	1,089,386	0.03%
2,626,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	2,346,874	0.06%
5,360,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	5,075,519	0.13%
1,450,000	USD	CubeSmart LP 4.8% 15/Jul/2022	1,399,787	0.04%
2,950,000	USD	Equinix Inc 5.375% 01/Jan/2022	2,650,949	0.07%
3,675,000	USD	Equinix Inc 5.75% 01/Jan/2025	3,273,593	0.08%
1,850,000	USD	Health Care REIT Inc 5.25% 15/Jan/2022	1,819,107	0.05%
5,750,000	USD	Healthcare Trust of America Holdings LP 3.7% 15/Apr/2023	4,983,122	0.13%
4,480,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	3,973,143	0.10%
9,935,000	USD	Omega Healthcare Investors Inc 4.95% 01/Apr/2024	9,119,923	0.23%
6,075,000	USD	Piedmont Operating Partnership LP 3.4% 01/Jun/2023	5,158,510	0.13%
6,300,000	USD	Senior Housing Properties Trust 6.75% 15/Apr/2020	6,360,964	0.16%
		Health Care		
		Health Care Equipment and Services		
900,000	USD	Anthem Inc 3.3% 15/Jan/2023	777,523	0.02%
1,550,000	USD	Cepheid 1.25% CV 01/Feb/2021	1,560,677	0.04%
5,360,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	5,063,184	0.13%
3,975,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	3,754,880	0.09%
800,000	USD	HCA Inc 6.5% 15/Feb/2020	800,933	0.02%
1,450,000	USD	Insulet Corp 2% CV 15/Jun/2019	1,261,527	0.03%
1,800,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	1,600,363	0.04%
4,900,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	4,177,195	0.11%
11,245,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	9,814,901	0.25%
2,700,000	USD	Tenet Healthcare Corp 4.5% 01/Apr/2021	2,380,856	0.06%
6,305,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	5,885,119	0.15%
		Pharmaceuticals and Biotechnology		
1,720,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - 5.375% 15/Jan/2023	1,516,694	0.04%
1,660,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 01/Feb/2025	1,514,068	0.04%
2,950,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	2,703,902	0.07%
9,650,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	8,641,003	0.22%
3,880,000	USD	Medicines Co - 144A - 2.5% CV 15/Jan/2022	3,815,316	0.10%
6,650,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	6,117,618	0.15%
		Industrials		
		Construction and Materials		
5,415,000	USD	Building Materials Corp of America - 144A - 5.375% 15/Nov/2024	4,811,389	0.12%
1,610,000	USD	Building Materials Corp of America - 144A - 6.75% 01/May/2021	1,510,007	0.04%
6,037,000	USD	Cemex Espana SA/Luxembourg - Regs - 9.875% 30/Apr/2019	5,892,333	0.15%
1,700,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,588,696	0.04%
4,000,000	USD	Cemex SAB de CV - 144A - Libor 3M 30/Sep/2015	3,590,020	0.09%
2,000,000	USD	Dycom Investments Inc 7.125% 15/Jan/2021	1,878,029	0.05%
5,010,000	USD	Elementia SAB de CV - 144A - 5.5% 15/Jan/2025	4,541,465	0.11%
1,600,000	USD	Empresas ICA SAB de CV - 144A - 8.375% 24/Jul/2017	1,382,158	0.03%
3,725,000	USD	Empresas ICA SAB de CV - 144A - 8.9% 04/Feb/2021	2,875,157	0.07%
2,180,000	USD	Griffon Corp 5.25% 01/Mar/2022	1,944,332	0.05%
1,365,000	USD	Holcim US Finance Sarl & Cie SCS - 144A - 6% 30/Dec/2019	1,385,427	0.03%
3,200,000	USD	Masco Corp 5.95% 15/Mar/2022	3,223,838	0.08%
7,135,000	USD	Masco Corp 7.125% 15/Mar/2020	7,460,308	0.19%
3,525,000	USD	Owens Corning 4.2% 01/Dec/2024	3,105,391	0.08%
2,545,000	USD	Union Andina de Cementos SAA - 144A - 5.875% 30/Oct/2021	2,309,847	0.06%
5,450,000	USD	USG Corp - 144A - 7.875% 30/Mar/2020	5,258,257	0.13%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Electronic and Electrical Equipment		
300,000	USD	Corning Inc 8.875% 15/Mar/2016	282,289	0.01%
2,115,000	USD	Flextronics International Ltd 4.625% 15/Feb/2020	1,952,806	0.05%
6,950,000	USD	Flextronics International Ltd 5% 15/Feb/2023	6,348,503	0.16%
6,757,000	USD	General Cable Corp Floating CV 15/Nov/2029	5,063,808	0.13%
3,865,000	USD	General Cable Corp Floating 01/Oct/2022	3,278,069	0.08%
7,545,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	7,042,542	0.18%
6,375,000	USD	Viasystems Inc - 144A - 7.875% 01/May/2019	6,060,312	0.15%
7,105,000	USD	Vishay Intertechnology Inc 2.25% CV 15/May/2041	4,782,579	0.12%
3,695,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	3,349,444	0.08%
4,400,000	USD	WireCo WorldGroup Inc Floating 15/May/2017	3,709,632	0.09%
		General Industrials		
7,255,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	6,625,348	0.17%
3,645,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 15/Dec/2019	3,181,442	0.08%
8,850,000	USD	Ball Corp 5.25% 01/Jul/2025	7,863,490	0.20%
1,740,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	1,557,754	0.04%
2,800,000	USD	Citic Pacific LTD 6.875% 21/Jan/2018	2,787,938	0.07%
6,225,000	EUR	Hydra Dutch Holdings 2 BV - 144A - Euribor 3M 15/Apr/2019	5,775,306	0.15%
2,875,000	USD	NANA Development Corp - 144A - 9.5% 15/Mar/2019	2,464,212	0.06%
3,000,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	2,653,204	0.07%
6,525,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/Oct/2020	5,995,305	0.15%
2,625,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	2,479,638	0.06%
		Industrial Engineering		
3,850,000	USD	Abengoa Finance SAU - 144A - 8.875% 01/Nov/2017	3,593,610	0.09%
7,350,000	USD	Cummins Inc 5.65% 01/Mar/2098	6,958,363	0.18%
695,000	USD	Cummins Inc 6.75% 15/Feb/2027	773,896	0.02%
3,740,000	USD	Navistar International Corp 8.25% 01/Nov/2021	3,197,227	0.08%
5,400,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	2,124,168	0.05%
4,400,000	USD	Stanley Black & Decker Inc Floating 15/Dec/2053	4,274,816	0.11%
3,420,000	USD	Worthington Industries Inc 4.55% 15/Apr/2026	3,157,211	0.08%
		Industrial Transportation		
6,400,000	USD	Aguila 3 SA - 144A - 7.875% 31/Jan/2018	5,686,591	0.14%
2,400,000	USD	Asciano Finance Ltd - 144A - 5% 07/Apr/2018	2,309,945	0.06%
7,619,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	7,895,238	0.20%
1,675,000	USD	Far East Capital Ltd SA - Regs - 8% 02/May/2018	928,301	0.02%
5,540,000	USD	GATX Corp 6% 15/Feb/2018	5,437,061	0.14%
900,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	979,402	0.02%
15,000,000	NOK	Golar LNG Partners LP Floating 12/Oct/2017	1,775,325	0.04%
900,000	USD	InterGen NV - 144A - 7% 30/Jun/2023	726,979	0.02%
4,052,731	USD	Inversiones Alsacia SA - 144A - 8% 31/Dec/2018	1,927,793	0.05%
6,785,000	USD	Pelabuhan Indonesia II PT - 144A - 4.25% 05/May/2025	5,678,525	0.14%
48,500,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	2,728,199	0.07%
950,000	USD	Transnet SOC Ltd - 144A - 4% 26/Jul/2022	818,866	0.02%
7,205,000	USD	Viterra Inc - 144A - 5.95% 01/Aug/2020	7,109,231	0.18%
		Support Services		
2,355,000	USD	Clean Harbors Inc 5.25% 01/Aug/2020	2,145,328	0.05%
2,100,000	USD	FTI Consulting Inc 6% 15/Nov/2022	1,969,575	0.05%
2,278,000	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	1,860,510	0.05%
2,890,000	USD	Outerwall Inc 6% 15/Mar/2019	2,600,274	0.07%
2,550,000	USD	Pontis III Ltd - 144A - Floating 08/Jun/2025	2,271,473	0.06%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
7,450,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	6,603,367	0.17%
		Oil and Gas		
		Alternative Energy		
6,550,000	USD	Inkia Energy Ltd - 144A - 8.375% 04/Apr/2021	6,234,316	0.16%
2,558,100	USD	LDK Solar Co Ltd 5.535% CV 31/Dec/2018	459,181	0.01%
1,232,000	USD	SolarCity Corp - 144A - 1.625% CV 01/Nov/2019	1,017,268	0.03%
2,560,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	2,332,077	0.06%
		Oil and Gas Producers		
2,440,000	USD	American Energy - Utica LLC - 144A - 3.5% CV 01/Mar/2021	1,094,956	0.03%
5,700,000	USD	Antero Resources Corp - 144A - 5.625% 01/Jun/2023	4,911,147	0.12%
2,957,000	USD	Bonanza Creek Energy Inc 5.75% 01/Feb/2023	2,395,165	0.06%
3,674,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	3,239,728	0.08%
4,515,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	4,275,108	0.11%
1,650,000	USD	Chaparral Energy Inc 7.625% 15/Nov/2022	1,066,236	0.03%
3,900,000	USD	Chesapeake Energy Corp 2.25% CV 15/Dec/2038	3,036,484	0.08%
4,775,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	3,171,334	0.08%
6,625,000	USD	Concho Resources Inc 5.5% 01/Apr/2023	5,901,375	0.15%
11,555,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	8,737,289	0.22%
3,095,000	USD	Denbury Resources Inc 5.5% 01/May/2022	2,505,222	0.06%
1,350,000	USD	Dolphin Energy Ltd - 144A - 5.5% 15/Dec/2021	1,375,473	0.03%
8,500,000	USD	Ensco PLC 4.5% 01/Oct/2024	7,306,422	0.18%
95,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 7.75% 01/Sep/2022	89,100	0.00%
9,300,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	8,905,030	0.22%
5,555,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	3,992,448	0.10%
1,623,000	USD	Freeport-McMoran Oil & Gas LLC / FCX Oil & Gas Inc 6.625% 01/May/2021	1,530,211	0.04%
5,330,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	4,568,435	0.12%
3,567,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	3,329,456	0.08%
1,650,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,348,581	0.03%
13,778,000	USD	Linn Energy LLC / Linn Energy Finance Corp Floating 01/Nov/2019	9,830,829	0.25%
3,645,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	3,289,202	0.08%
3,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	2,890,751	0.07%
2,755,000	USD	Northern Oil and Gas Inc 8% 01/Jun/2020	2,250,906	0.06%
8,275,000	USD	Novatek OAO via Novatek Finance Ltd - 144A - 4.422% 13/Dec/2022	6,397,491	0.16%
5,475,000	USD	Oasis Petroleum Inc 6.875% 15/Jan/2023	4,889,270	0.12%
2,018,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	1,842,860	0.05%
1,730,000	USD	Pacific Rubiales Energy Corp - 144A - 5.375% 26/Jan/2019	1,277,859	0.03%
6,145,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	5,763,350	0.15%
7,800,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	6,465,837	0.16%
233,750	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,281,573	0.03%
4,500,000	USD	QEP Resources Inc 5.25% 01/May/2023	3,877,221	0.10%
250,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - Regs - 5.832% 30/Sep/2016	69,832	0.00%
1,875,000	USD	Reliance Holding USA Inc - 144A - 4.5% 19/Oct/2020	1,784,488	0.04%
2,590,000	USD	Rosetta Resources Inc 5.625% 01/May/2021	2,448,040	0.06%
315,000	USD	Rosetta Resources Inc 5.875% 01/Jun/2022	300,384	0.01%
1,225,000	USD	Rosetta Resources Inc 5.875% 01/Jun/2024	1,181,902	0.03%
475,000	USD	Rosneft Finance SA - Regs - 7.5% 18/Jul/2016	444,872	0.01%
1,225,000	USD	Rosneft Finance SA - 144A - 6.625% 20/Mar/2017	1,142,047	0.03%
1,130,000	USD	Rosneft Finance SA - 144A - 7.25% 02/Feb/2020	1,035,732	0.03%
2,080,000	USD	Rosneft Finance SA - 144A - 7.5% 18/Jul/2016	1,948,073	0.05%
425,000	USD	Rosneft Finance SA - 144A - 7.875% 13/Mar/2018	400,512	0.01%
2,955,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	2,360,393	0.06%
495,000	USD	SandRidge Energy Inc 7.5% 15/Mar/2021	193,255	0.00%
1,565,000	USD	SM Energy Co 5% 15/Jan/2024	1,327,342	0.03%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
2,460,000	USD	SM Energy Co 5.625% 01/Jun/2025	2,180,264	0.05%
1,855,000	USD	SM Energy Co 6.5% 01/Jan/2023	1,706,493	0.04%
4,565,000	USD	Tesoro Corp 5.375% 01/Oct/2022	4,138,081	0.10%
1,535,000	USD	Valero Energy Corp 9.375% 15/Mar/2019	1,696,845	0.04%
1,925,000	USD	Vanguard Natural Resources LLC / VNR Finance Corp 7.875% 01/Apr/2020	1,658,589	0.04%
		Oil Equipment, Services and Distribution		
8,750,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	7,715,086	0.19%
1,365,000	USD	Calfrac Holdings LP - 144A - 7.5% 01/Dec/2020	1,131,252	0.03%
1,000,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6% 15/Dec/2020	924,430	0.02%
9,150,000	USD	DCP Midstream LLC - 144A - Floating 21/May/2043	6,528,675	0.16%
2,270,000	USD	DCP Midstream LLC - 144A - 9.75% 15/Mar/2019	2,375,697	0.06%
1,885,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	1,678,822	0.04%
2,800,000	USD	Energy Transfer Partners LP Libor 3M 01/Nov/2066	2,136,062	0.05%
1,850,000	USD	Energy Transfer Partners LP 4.05% 15/Mar/2025	1,561,840	0.04%
10,315,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	9,291,943	0.23%
7,450,000	USD	Enterprise Products Operating LLC 3.7% 15/Feb/2026	6,504,501	0.16%
760,000	USD	Enterprise Products Operating LLC 8.375% 01/Aug/2066	720,046	0.02%
9,450,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	7,908,264	0.20%
10,640,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 01/Dec/2024	9,358,463	0.24%
6,000,000	USD	ONEOK Inc 6.875% 30/Sep/2028	5,827,523	0.15%
1,505,000	USD	Sabine Pass Liquefaction LLC - 144A - 5.625% 01/Mar/2025	1,328,795	0.03%
10,115,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	9,282,523	0.23%
4,080,000	USD	SESI LLC 7.125% 15/Dec/2021	3,881,529	0.10%
3,190,000	USD	Spectra Energy Capital LLC 6.75% 15/Jul/2018	3,205,916	0.08%
4,600,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	4,246,896	0.11%
3,000,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 4.125% 15/Nov/2019	2,679,052	0.07%
4,735,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 5% 15/Jan/2018	4,355,928	0.11%
2,800,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	2,525,579	0.06%
1,950,000	USD	Unit Corp 6.625% 15/May/2021	1,697,631	0.04%
3,850,000	USD	Weatherford International Ltd/Bermuda 5.95% 15/Apr/2042	2,922,033	0.07%
2,040,000	USD	Weatherford International Ltd/Bermuda 9.625% 01/Mar/2019	2,139,400	0.05%
7,970,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	6,660,329	0.17%
4,268,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	4,287,279	0.11%
		Technology		
		Software and Computer Services		
7,295,000	USD	Audatex North America Inc - 144A - 6% 15/Jun/2021	6,710,981	0.17%
1,510,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	1,340,833	0.03%
1,043,000	USD	First Data Corp 12.625% 15/Jan/2021	1,081,193	0.03%
4,675,000	USD	MedAssets Inc 8% 15/Nov/2018	4,342,690	0.11%
1,979,000	USD	Mentor Graphics Corp 4% CV 01/Apr/2031	2,366,736	0.06%
3,600,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	3,445,073	0.09%
3,665,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	3,344,863	0.08%
		Technology Hardware and Equipment		
7,400,000	USD	Advanced Micro Devices Inc 7.5% 15/Aug/2022	5,894,364	0.15%
1,450,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	1,268,848	0.03%
1,555,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	1,435,744	0.04%
4,350,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	3,796,782	0.10%
8,140,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	6,976,934	0.18%
2,235,000	USD	NCR Corp 5% 15/Jul/2022	2,010,938	0.05%
3,615,000	USD	NCR Corp 6.375% 15/Dec/2023	3,422,927	0.09%
1,100,000	USD	Seagate HDD Cayman - 144A - 4.75% 01/Jan/2025	983,041	0.02%
6,125,000	USD	Seagate HDD Cayman - 144A - 4.875% 01/Jun/2027	5,319,454	0.13%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
10,185,000	USD	Seagate HDD Cayman 4.75% 01/Jun/2023	9,302,273	0.23%
		Telecommunications		
		Fixed Line Telecommunications		
930,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	830,506	0.02%
4,400,000	USD	AT&T Inc 4.75% 15/May/2046	3,612,103	0.09%
4,200,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	3,807,216	0.10%
2,000,000	USD	CenturyLink Inc 6.75% 01/Dec/2023	1,772,572	0.04%
1,850,000	USD	CenturyLink Inc 7.6% 15/Sep/2039	1,510,950	0.04%
1,600,000	USD	CenturyLink Inc 7.65% 15/Mar/2042	1,306,767	0.03%
3,464,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	3,268,136	0.08%
3,115,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	2,928,525	0.07%
10,013,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	8,986,717	0.23%
7,100,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jun/2020	6,338,448	0.16%
1,500,000	USD	GTP Cellular Sites LLC - 144A - 3.721% 15/Mar/2017	1,318,004	0.03%
1,100,000	USD	Ooredoo International Finance Ltd - 144A - 3.875% 31/Jan/2028	937,893	0.02%
2,000,000	EUR	Telenet Finance III Luxembourg SCA - 144A - 6.625% 15/Feb/2021	2,097,500	0.05%
4,800,000	EUR	Telenet Finance IV Luxembourg SCA - Regs - Euribor 3M 15/Jun/2021	4,811,472	0.12%
3,500,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	3,189,025	0.08%
4,961,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	4,068,069	0.10%
4,945,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	5,208,711	0.13%
4,900,000	USD	Virgin Media Secured Finance PLC - 144A - 5.375% 15/Apr/2021	4,066,842	0.10%
1,185,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	861,470	0.02%
1,285,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	1,010,574	0.03%
2,000,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	1,633,459	0.04%
700,000	USD	Windstream Services LLC 7.75% 15/Oct/2020	617,259	0.02%
4,000,000	USD	Windstream Services LLC 7.875% 01/Nov/2017	3,810,626	0.10%
		Mobile Telecommunications		
2,375,000	USD	Crown Castle Towers LLC - 144A - 3.222% 15/May/2022	2,097,682	0.05%
2,010,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	2,058,271	0.05%
8,520,000	USD	Sprint Corp 7.25% 15/Sep/2021	7,493,807	0.19%
1,255,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2024	1,162,976	0.03%
2,750,000	USD	T-Mobile USA Inc 6.542% 28/Apr/2020	2,588,460	0.07%
2,425,000	USD	T-Mobile USA Inc 6.625% 15/Nov/2020	2,258,066	0.06%
3,675,000	USD	VimpelCom Holdings BV - 144A - 7.5043% 01/Mar/2022	3,240,610	0.08%
113,300,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	1,679,124	0.04%
		Utilities		
		Electricity		
10,725,000	USD	Consolidated Edison Co of New York Inc 4.625% 01/Dec/2054	9,397,774	0.24%
5,275,000	USD	Electricite de France SA - 144A - Floating Perpetual	4,758,010	0.12%
10,550,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	10,081,954	0.25%
5,605,000	USD	Empresa Electrica Angamos SA - 144A - 4.875% 25/May/2029	4,966,326	0.13%
3,710,000	USD	Enel Finance International NV - 144A - 5.125% 07/Oct/2019	3,653,887	0.09%
3,310,000	USD	FPL Energy Wind Funding LLC - 144A - 6.876% 27/Jun/2017	202,037	0.01%
6,850,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	7,557,544	0.19%
3,100,000	USD	Instituto Costarricense de Electricidad - 144A - 6.375% 15/May/2043	2,333,625	0.06%
4,120,000	USD	Instituto Costarricense de Electricidad - 144A - 6.95% 10/Nov/2021	3,901,095	0.10%
3,000,000	USD	Israel Electric Corp Ltd - 144A - 5.625% 21/Jun/2018	2,862,466	0.07%
2,050,000	USD	Israel Electric Corp Ltd - 144A - 6.7% 10/Feb/2017	1,959,478	0.05%
2,150,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	2,175,664	0.05%
1,260,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	934,662	0.02%
5,300,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	4,970,831	0.13%
4,000,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	4,177,620	0.11%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,100,000	USD	Southern California Edison Co Floating Perpetual	4,071,666	0.10%
6,735,000	USD	Talen Energy Supply LLC - 144A - 5.125% 15/Jul/2019	5,923,802	0.15%
3,065,000	USD	West Penn Power Co - 144A - 5.95% 15/Dec/2017	3,016,728	0.08%
		Gas, Water and Multiutilities		
1,087,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	972,846	0.02%
2,400,000	USD	ENN Energy Holdings Ltd - 144A - 6% 13/May/2021	2,381,508	0.06%
3,705,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	3,410,812	0.09%
3,400,000	USD	Transportadora de Gas del Peru SA - 144A - 4.25% 30/Apr/2028	3,005,744	0.08%
		Total Bonds	**1,866,143,687**	**47.02%**
		Equities		
		Basic Materials		
		Chemicals		
451	USD	LyondellBasell Industries NV - A	41,882	0.00%
		Consumer Goods		
		Automobiles and Parts		
2,421	USD	Lear Corporation	243,903	0.01%
		Personal Goods		
155,000	USD	Morgan Stanley	3,895,171	0.10%
		Financials		
		Banks		
4,037	USD	Bank of America Corp - Pfd	4,029,029	0.10%
120,000	USD	BB&T Corp	2,606,408	0.07%
346,000	USD	Citigroup Inc	8,496,285	0.21%
42,000	USD	CoBank ACB	3,816,640	0.10%
66,880	USD	Fifth Third Bancorp	1,680,704	0.04%
139,650	USD	Morgan Stanley	3,191,069	0.08%
126,500	USD	State Street Corp - D	2,914,427	0.07%
240,410	USD	US Bancorp/MN	5,748,090	0.14%
23,956	USD	Wells Fargo & Co - Pfd	25,424,494	0.65%
		Financial Services		
5,437	USD	Ally Financial Inc - 144A	4,932,496	0.12%
302,396	USD	Citigroup Capital XIII - Pfd	7,048,307	0.18%
207,000	USD	GMAC Capital Trust I	4,822,940	0.12%
164,251	GBP	Tig Topco	37,095	0.00%
		Nonlife Insurance		
319,775	USD	Allstate Corp	7,232,391	0.18%
150,000	USD	Aspen Insurance Holdings Ltd	3,391,222	0.09%
		Real Estate Investment Trusts		
24,723	USD	Digital Realty Trust Inc	525,214	0.01%
		Industrials		
		Support Services		
89,070	USD	Liberty Tires Recycles LLc	799	0.00%
		Oil and Gas		
		Alternative Energy		
179,217	USD	LDK Solar Co Ltd - Adr	22,503	0.00%
		Technology		
		Technology Hardware and Equipment		
1,032	USD	Ceva Holding	689,830	0.02%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
324,000	USD	Qwest Corp	7,589,661	0.19%
		Utilities		
		Electricity		
380,000	USD	PPL Capital Funding Inc	8,458,088	0.21%
		Total Equities	**106,838,648**	**2.69%**
		Mortgages and Asset Backed securities		
5,500,000	USD	Accredited Mortgage Loan Trust 2006-2 - 2 A3 - Libor 1M 25/Sep/2036	1,639,515	0.04%
4,775,000	USD	Alternative Loan Trust 2003-16T1 - 16T1 A5 - 5.25% 25/Sep/2033	1,716,508	0.04%
8,495,000	USD	Alternative Loan Trust 2003-21T1 - 21T1 A8 - 5.75% 25/Dec/2033	2,918,137	0.07%
3,944,183	USD	Alternative Loan Trust 2005-J4 - M2 - Libor 1M 25/Jul/2035	3,220,941	0.08%
1,500,000	USD	American Homes 4 Rent 2014-SFR1 - SFR1 B - Libor 1M 17/Jun/2031	1,341,793	0.03%
1,500,000	USD	American Homes 4 Rent 2014-SFR2 Trust - D - 5.149% 17/Oct/2036	1,423,902	0.04%
2,500,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	2,336,715	0.06%
3,000,000	USD	American Homes 4 Rent 2014-SFR3 Trust - D - 5.04% 17/Dec/2024	2,824,569	0.07%
2,000,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	1,790,517	0.05%
1,700,000	USD	AmeriCredit Automobile Receivables Trust 2013-1 - C - 1.57% 08/Jan/2019	1,528,528	0.04%
6,000,000	USD	Applebee's Funding LLC / IHOP Funding LLC - A2 - 4.277% 05/Sep/2044	5,466,465	0.14%
1,740,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A C - 2.46% 13/Nov/2018	1,577,924	0.04%
500,000	USD	Ascentium Equipment Receivables 2014-1 LLC - 1A D - 3.1% 10/Jun/2021	456,239	0.01%
700,000	USD	Axis Equipment Finance Receivables III LLC - 1A D - 4.05% 20/May/2020	626,377	0.02%
17,500,000	USD	Bank of America Alternative Loan Trust 2003-2 - 2 CB1 - 5.75% 25/Apr/2033	1,525,054	0.04%
4,814,000	USD	Bank of America Alternative Loan Trust 2004-10 - 10 2CB1 - 6% 25/Nov/2034	826,861	0.02%
4,230,000	USD	Bank of America Alternative Loan Trust 2004-3 - 3 4A1 - 5% 25/Apr/2019	283,301	0.01%
4,300,000	USD	Bank of America Funding 2010-R4 Trust - R4 7A1 - Floating 26/Aug/2036	30,362	0.00%
2,678,000	USD	Bank of America Merrill Lynch Commercial Mortgage Inc - 2 H - Floating 10/Jul/2043	2,401,214	0.06%
43,550,592	USD	Bank of America Mortgage 2003-F Trust - F 2A5 - Floating 25/Jul/2033	1,534,350	0.04%
18,951,000	USD	Bank of America Mortgage 2003-H Trust - H 3A1 - Floating 25/Sep/2033	1,292,887	0.03%
7,170,000	USD	Bayview Commercial Asset Trust 2004-3 - 3 M2 - Libor 1M 25/Jan/2035	896,918	0.02%
50,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	18	0.00%
46,200,000	USD	Bayview Commercial Asset Trust 2007-4 - 4A IO - Floating 25/Sep/2037	620,853	0.02%
2,100,000	USD	Bayview Opportunity Master Fund IIA Trust 2012-4NPL Series III - 4NR3 A - Floating 28/Feb/2035	1,693,026	0.04%
2,400,000	USD	Bayview Opportunity Master Fund IIa Trust 2014-20NPL - A - Floating 28/Aug/2044	1,559,540	0.04%
2,500,000	USD	Bayview Opportunity Master Fund Trust IIIa 2014-12RPL - A - 3.6225% 28/Jul/2019	905,643	0.02%
2,900,000	USD	BCC Funding X LLC - 1 D - 4.544% 21/Dec/2020	2,602,698	0.07%
3,996,000	USD	Bear Stearns ALT-A Trust 2004-10 - M1 - Libor 1M 25/Sep/2034	2,003,314	0.05%
6,432,000	USD	Bear Stearns ALT-A Trust 2004-12 - 1M1 - Libor 1M 25/Jan/2035	3,682,037	0.09%
5,135,000	USD	Bear Stearns ALT-A Trust 2005-1 - 1 M1 - Libor 1M 25/Jan/2035	3,954,227	0.10%
4,600,000	USD	Bear Stearns ALT-A Trust 2005-2 - 1 M1 - Libor 1M 25/Mar/2035	3,561,491	0.09%
25,945,000	USD	Bear Stearns ARM Trust 2003-6 - 6 1A2 - Floating 25/Aug/2033	1,036,114	0.03%
1,200,000	USD	Bear Stearns ARM Trust 2004-12 - 12 4A1 - Floating 25/Feb/2035	142,268	0.00%
2,150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,929,253	0.05%
1,913,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR9 - PWR9 AJ - 4.985% 11/Sep/2042	1,722,607	0.04%
1,500,000	USD	BXG Receivables Note Trust 2015-A - B - 3.47% 02/May/2030	1,242,288	0.03%
1,483,000	USD	California Republic Auto Receivables Trust 2012-1 - C - 3% 15/Jan/2020	1,351,135	0.03%
4,100,000	USD	Capital Auto Receivables Asset Trust 2013-1 - C - 1.74% 22/Oct/2018	3,691,106	0.09%
1,600,000	USD	Capital Auto Receivables Asset Trust 2013-1 - D - 2.19% 20/Sep/2021	1,446,791	0.04%
6,300,000	USD	Capital Automotive REIT - 1A A - 3.66% 15/Oct/2044	5,655,361	0.14%
1,530,000	USD	Carnow Auto Receivables Trust 2013-1 - 1A C - 2.98% 15/Nov/2017	1,374,789	0.03%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,200,000	USD	Chesapeake Funding LLC - 1A C - Libor 1M 07/Mar/2026	1,073,226	0.03%
2,200,000	USD	CHL Mortgage Pass-Through Trust 2003-42 - 42 1A1 - Floating 25/Sep/2033	11,100	0.00%
1,793,000	USD	CIT Home Equity Loan Trust 2003-1 - 1 A4 - 3.93% 20/Mar/2032	207,051	0.01%
10,795,000	USD	Citigroup Mortgage Loan Trust Inc - NCM2 1CB1 - 5.5% 25/Aug/2034	2,263,843	0.06%
2,300,000	USD	Citigroup Mortgage Loan Trust 2014-A - A A - Floating 01/Jan/2035	1,335,203	0.03%
2,585,000	USD	Citigroup Mortgage Loan Trust 2014-J1 - J1 A1 - 3.5% 25/Jun/2044	2,057,101	0.05%
1,250,000	USD	City Center Trust 2011-CCHP - CCHP D - Floating 15/Jul/2028	1,122,590	0.03%
9,331,000	USD	CKE Restaurant Holdings Inc - 1A A2 - 4.474% 20/Mar/2043	8,227,864	0.22%
11,600,000	USD	CNL Commercial Mortgage Loan Trust 2003-2 - 2A A1 - Libor 1M 25/Oct/2030	804,736	0.02%
4,500,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	4,070,402	0.10%
950,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	893,893	0.02%
1,750,000	USD	COMM 2012-CCRE2 Mortgage Trust - CR2 A4 - 3.147% 15/Aug/2045	1,603,695	0.04%
600,000	USD	COMM 2012-CCRE2 Mortgage Trust - CR2 B - Floating 15/Aug/2045	580,927	0.01%
1,151,256	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 AM - 3.251% 15/Oct/2045	1,047,746	0.03%
1,984,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	1,787,293	0.05%
850,000	USD	COMM 2012-LC4 Mortgage Trust - LC4 B - 4.934% 10/Dec/2044	847,793	0.02%
5,435,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	4,886,490	0.12%
2,940,000	USD	COMM 2014-FL4 Mortgage Trust - FL4 C - Floating 13/Jul/2031	2,624,180	0.07%
5,000,000	USD	COMM 2015-CCRE23 Mortgage Trust 3.807% 10/Apr/2030	4,277,841	0.11%
2,850,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,553,177	0.06%
5,000,000	USD	Commercial Mortgage Trust 2007-GG11 - GG11 AJ - Floating 10/Dec/2049	4,677,028	0.12%
1,917,000	USD	Conseco Financial Corp - 2 A5 - 6.24% 01/Dec/2028	74,797	0.00%
1,750,000	USD	Consumer Credit Origination Loan Trust 2015-1 - A - 2.82% 15/Mar/2021	1,263,481	0.03%
2,750,000	USD	Countrywide Asset-Backed Certificates - 13 3AV3 - Libor 1M 25/Apr/2036	308,435	0.01%
6,809,000	USD	Countrywide Asset-Backed Certificates - 3 2A2 - Libor 1M 25/Jun/2036	1,039,099	0.03%
20,663,713	USD	Credit Suisse First Boston Mortgage Securities Corp - AR5 3A1 - Floating 25/Jun/2034	2,384,439	0.06%
3,480,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C6 E - Floating 15/Dec/2040	3,127,584	0.08%
4,500,000	USD	Credit Suisse First Boston Mortgage Securities Corp - 7 3A1 - 5% 25/Aug/2020	203,428	0.01%
3,050,000	USD	Credit-Based Asset Servicing and Securitization LLC - CB4 A1A - Libor 1M 25/Apr/2037	538,300	0.01%
3,600,000	USD	CSMC Series 2014-ICE - C - Floating 15/Apr/2027	3,218,729	0.08%
7,616,000	USD	CSMC Trust 2014-IVR3 - A3 - Floating 25/Jul/2044	4,348,824	0.11%
16,050,000	USD	CSMC Trust 2014-WIN1 - 2A5 - Floating 25/Sep/2044	8,253,566	0.22%
7,835,668	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	5,798,534	0.15%
16,395,000	USD	CWABS Asset-Backed Certificates Trust 2005-4 - 4 AF3 - Floating 25/Oct/2035	42,902	0.00%
7,300,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	6,519,532	0.16%
1,494,000	USD	Del Coronado Trust 2013-DEL - HDC D - Floating 15/Mar/2026	1,342,215	0.03%
6,398,000	USD	Domino's Pizza Master Issuer LLC 5.216% 25/Jan/2042	5,733,671	0.14%
2,000,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	1,650,380	0.04%
1,000,000	USD	Eaton Vance CDO IX Ltd - 9A C - Libor 3M 20/Apr/2019	890,747	0.02%
3,200,000	USD	Eaton Vance CDO VIII Ltd - 8A D - Floating 15/Aug/2022	2,762,305	0.07%
3,600,000	USD	Ellington Loan Acquisition Trust 2007-1 - 1 A2B - Floating 28/May/2037	2,341,953	0.06%
3,850,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	3,462,148	0.09%
750,000	USD	Equity One Mortgage Pass-Through Trust 2004-1 - 1 AF6 - 4.205% 25/Apr/2034	32,035	0.00%
6,342,000	USD	EverBank Mortgage Loan Trust - 1 A2 - 2.5% 25/Mar/2043	4,161,072	0.10%
14,720,743	USD	Fannie Mae Pool - AA4392 - 4% 01/Apr/2039	3,304,136	0.08%
2,150,000	USD	Fannie Mae Pool - AK9815 - 4% 01/Apr/2042	1,195,331	0.03%
2,607,503	USD	Fannie Mae Pool - AU5548 - 4% 01/Aug/2043	2,328,874	0.06%
9,600,000	USD	Fannie Mae Pool - 3 7/14 - 3% 25/Jun/2017	8,926,965	0.23%
600,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	33,506	0.00%
2,300,000	USD	Fannie Mae Pool 5% 01/Feb/2022	100,428	0.00%
2,000,000	USD	Fannie Mae Pool 5.5% 01/Mar/2021	181,482	0.00%
8,391,400	USD	Fannie Mae Pool 6% 01/Apr/2037	708,802	0.02%
500,000	USD	First Investors Auto Owner Trust 2013-1 - 1A C - 2.02% 15/Jan/2019	449,083	0.01%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
800,000	USD	First Investors Auto Owner Trust 2013-1 - 1A D - 2.53% 15/Jan/2020	719,764	0.02%
600,000	USD	First Investors Auto Owner Trust 2013-2 - 2A A2 - 1.23% 15/Mar/2019	174,428	0.00%
1,200,000	USD	First Investors Auto Owner Trust 2015-1 - A D - 3.59% 18/Jan/2022	1,071,072	0.03%
3,375,000	USD	FREMF Mortgage Trust - K709 B - Floating 25/Apr/2045	3,165,694	0.08%
1,150,000	USD	FREMF 2010-K8 Mortgage Trust - K8 B - Floating 25/Jun/2020	1,140,112	0.03%
2,430,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	2,428,364	0.06%
2,850,000	USD	FREMF 2011-K10 Mortgage Trust - K10 B - Floating 25/Nov/2044	2,778,829	0.07%
1,900,000	USD	FREMF 2011-K11 Mortgage Trust - K11 B - Floating 25/Dec/2048	1,833,851	0.05%
2,000,000	USD	FREMF 2011-K12 Mortgage Trust - K12 B - Floating 25/Jan/2046	1,926,811	0.05%
1,100,000	USD	FREMF 2011-K14 Mortgage Trust - K14 B - Floating 25/Apr/2021	1,099,367	0.03%
5,450,000	USD	FREMF 2011-K702 Mortgage Trust - K702 B - Floating 25/Mar/2018	5,225,057	0.13%
2,600,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	2,504,691	0.06%
3,200,000	USD	FREMF 2012-K20 Mortgage Trust - K20 B - Floating 25/May/2045	2,987,541	0.08%
1,300,000	USD	FREMF 2012-K501 Mortgage Trust - K501 B - Floating 25/Nov/2016	1,192,240	0.03%
6,368,000	USD	FREMF 2012-K501 Mortgage Trust - K501 C - Floating 25/Nov/2046	5,830,455	0.15%
3,000,000	USD	FREMF 2012-K705 Mortgage Trust - 201-K705 C - Floating 25/Sep/2044	2,801,777	0.07%
1,767,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	1,649,259	0.04%
2,197,000	USD	FREMF 2013-K502 Mortgage Trust - C - Floating 25/Mar/2045	2,005,835	0.05%
2,000,000	USD	FREMF 2013-K713 Mortgage Trust - B - Floating 25/Apr/2046	1,813,014	0.05%
1,850,000	USD	FREMF 2014-K717 Mortgage Trust - K717 C - Floating 25/Nov/2047	1,642,855	0.04%
3,500,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	3,141,267	0.08%
2,500,000	USD	GE Business Loan Trust 2006-2 - 1 M1 - Libor 1M 15/Nov/2034	743,211	0.02%
4,100,000	USD	GE Business Loan Trust 2007-1 - A A - Libor 1M 16/Apr/2035	1,379,528	0.03%
1,672,304	USD	Ginnie Mae I pool - 599403 - 6% 15/Jun/2033	35,453	0.00%
1,153,666	USD	Ginnie Mae I pool - 615243 - 6% 15/Jun/2033	95,926	0.00%
2,000,000	USD	Ginnie Mae I pool - 654940 - 6% 15/Aug/2036	57,142	0.00%
1,922,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	808,111	0.02%
82,096	USD	Ginnie Mae I pool 4.5% 15/Jul/2034	16,922	0.00%
30	USD	Ginnie Mae I pool 4.5% 15/Mar/2036	9	0.00%
1,200,000	USD	Ginnie Mae I pool 4.5% 15/Sep/2040	571,050	0.01%
1,247,526	USD	Ginnie Mae I pool 5% 15/Jul/2019	143,038	0.00%
268,644	USD	Ginnie Mae I pool 5% 15/Nov/2018	17,013	0.00%
2,000,000	USD	Ginnie Mae I pool 5% 15/Sep/2019	142,207	0.00%
1,315,560	USD	Ginnie Mae I pool 5% 15/Sep/2033	163,555	0.00%
4,500,000	USD	Ginnie Mae I pool 5.5% 15/Apr/2033	147,316	0.00%
1,743,588	USD	Ginnie Mae I pool 5.5% 15/Jan/2034	133,015	0.00%
2,500,000	USD	Ginnie Mae I pool 5.5% 15/Jul/2033	202,770	0.01%
1,500,000	USD	Ginnie Mae I pool 5.5% 15/Oct/2019	140,559	0.00%
1,750,000	USD	Ginnie Mae I pool 5.5% 15/Oct/2034	207,170	0.01%
1,000,000	USD	Ginnie Mae I pool 5.5% 15/Sep/2034	37,177	0.00%
2,769,616	USD	Ginnie Mae I pool 5.75% 15/Nov/2038	1,202,038	0.03%
1,000,000	USD	Ginnie Mae I pool 6% 15/Aug/2019	39,866	0.00%
5,500,000	USD	Ginnie Mae I pool 6% 15/Aug/2032	187,047	0.00%
2,247,076	USD	Ginnie Mae I pool 6% 15/Aug/2034	207,154	0.01%
4,756,638	USD	Ginnie Mae I pool 6% 15/Jul/2016	32,201	0.00%
2,000,000	USD	Ginnie Mae I pool 6% 15/Jun/2017	17,634	0.00%
500,000	USD	Ginnie Mae I pool 6% 15/Mar/2033	59,933	0.00%
1,081,956	USD	Ginnie Mae I pool 6% 15/Oct/2018	41,002	0.00%
8,245,808	USD	Ginnie Mae I pool 6% 15/Sep/2034	1,294,920	0.03%
919,010	USD	Ginnie Mae I pool 6.5% 15/Aug/2032	10,315	0.00%
116,188	USD	Ginnie Mae I pool 6.5% 15/Aug/2036	1,586	0.00%
309,095	USD	Ginnie Mae I pool 6.5% 15/Feb/2032	2,858	0.00%
1,016,420	USD	Ginnie Mae I pool 6.5% 15/Nov/2032	30,457	0.00%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
312,876	USD	Ginnie Mae I pool 6.5% 15/Oct/2032	15,566	0.00%
1,000,000	USD	Ginnie Mae I pool 6.5% 15/Sep/2032	70,875	0.00%
1,620,000	USD	Ginnie Mae II pool - 5175 - 4.5% 20/Sep/2041	641,941	0.02%
1,500,000	USD	Ginnie Mae II pool 4.5% 20/Dec/2034	207,464	0.01%
1,000,000	USD	Ginnie Mae II pool 4.5% 20/Jan/2035	147,858	0.00%
1,500,000	USD	Ginnie Mae II pool 4.5% 20/Mar/2035	197,261	0.00%
4,880,000	USD	Ginnie Mae II pool 5.5% 20/Apr/2034	511,869	0.01%
2,773,075	USD	Ginnie Mae II pool 5.5% 20/Oct/2037	663,449	0.02%
4,000,000	USD	GLC Trust 2013-1 - A A - 3% 15/Jul/2021	2,192,382	0.06%
44,155,000	USD	Global Mortgage Securitization Ltd Libor 1M 25/Apr/2032	3,028,649	0.08%
5,400,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	4,797,780	0.12%
2,650,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	2,394,656	0.06%
6,000,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	5,372,466	0.14%
1,050,000	USD	GSAA Home Equity Trust 2005-11 - 3A5 - Libor 1M 25/Oct/2035	849,234	0.02%
1,125,000	USD	HarborView Mortgage Loan Trust 2004-1 - 1 4A - Floating 19/Apr/2034	43,317	0.00%
500,000	USD	Harch CLO III Ltd Libor 3M 17/Apr/2020	444,126	0.01%
3,400,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	2,975,759	0.07%
3,504,552	USD	Home Equity Asset Trust 2006-4 - 4 2A3 - Libor 1M 25/Aug/2036	671,780	0.02%
3,703,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	2,802,072	0.07%
49,475,000	USD	Impac CMB Trust Series 2004-4 - 4 1A1 - Libor 1M 25/Sep/2034	1,749,542	0.04%
28,604,000	USD	Impac CMB Trust Series 2004-6 - 1A1 - Floating 25/Oct/2034	1,219,272	0.03%
3,230,000	USD	Impac Secured Assets CMN Owner Trust - 4 M2 - Libor 1M 25/Feb/2035	2,566,679	0.06%
4,041,000	USD	Irvine Core Office Trust 2013-IRV - IRV A2 - Floating 15/May/2048	3,660,101	0.09%
1,100,000	USD	Irwin Whole Loan Home Equity Trust 2005-C - C 2M2 - Floating 25/Apr/2030	50,618	0.00%
2,400,000	USD	Ixis Real Estate Capital Trust 2005-HE3 - M2 - Libor 1M 25/Dec/2035	1,276,720	0.03%
4,558,000	USD	JP Morgan Alternative Loan Trust - A2 1A2 - Floating 25/Jan/2036	571,342	0.01%
1,900,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	1,723,787	0.04%
5,300,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-FL2 - FL2A G - Libor 1M 15/Nov/2018	1,549,778	0.04%
2,300,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12 - AJ - Floating 15/Feb/2051	2,111,532	0.05%
800,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2010-C2 - C2 C - Floating 15/Nov/2043	802,362	0.02%
1,055,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	1,029,179	0.03%
1,864,500	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	1,743,042	0.04%
6,100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 - A2 - 3.07% 15/Dec/2046	5,685,192	0.14%
2,665,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	2,400,521	0.06%
2,790,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	2,500,376	0.06%
1,062,028	USD	JP Morgan Mortgage Acquisition Trust 2006-ACC1 - ACC1 A4 - Libor 1M 25/May/2036	216,778	0.01%
11,700,000	USD	JP Morgan Mortgage Trust 2004-S1 - S1 2A1 - 6% 25/Sep/2034	1,885,917	0.05%
20,155,000	USD	JP Morgan Mortgage Trust 2013-1 - 1 2A2 - 2.5% 25/Mar/2043	10,937,068	0.29%
4,973,000	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	3,184,389	0.08%
2,179,000	USD	JP Morgan Mortgage Trust 2013-2 - 2 AM - Floating 25/Jun/2031	1,860,032	0.05%
2,460,000	USD	JP Morgan Mortgage Trust 2013-2 - 2 A5 - Floating 25/May/2043	1,487,233	0.04%
4,975,000	USD	JP Morgan Mortgage Trust 2014-IVR3 - AM - Floating 25/Sep/2044	3,507,315	0.09%
1,500,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 1A18 - Floating 25/Jan/2044	1,049,581	0.03%
1,800,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	1,411,204	0.04%
7,240,000	USD	JP Morgan Mortgage Trust 2014-5 - A1 - Floating 01/Oct/2029	5,929,216	0.15%
1,000,000	USD	KKR Financial CLO 2007-1 Ltd Libor 3M 15/May/2021	893,358	0.02%
2,200,000	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - C1 AJ - Floating 15/Feb/2041	1,992,485	0.05%
1,500,000	USD	LCM X LP - 10AR CR - Libor 3M 15/Apr/2022	1,346,204	0.03%
1,515,125	USD	Leaf Receivables Funding 8 LLC - 1 C - 2.67% 15/Sep/2020	1,366,686	0.03%

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1,033,454	USD	Leaf Receivables Funding 8 LLC - 1 E1 - 5.5% 15/Sep/2020	937,946	0.02%
20,979,350	USD	Lehman Brothers Small Balance Commercial - 1A A - Libor 1M 25/Feb/2030	2,368,982	0.06%
4,575,000	USD	Lehman Brothers Small Balance Commercial - 1A 1A - Libor 1M 25/Apr/2031	608,152	0.02%
6,032,606	USD	Lehman Brothers Small Balance Commercial - 2A 1A - Libor 1M 25/Sep/2030	824,270	0.02%
4,201,000	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 - 2A 1A - Libor 1M 25/Sep/2036	709,190	0.02%
2,267,000	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 - 3A 1A4 - Libor 1M 25/Oct/2037	414,869	0.01%
2,754,000	USD	LSTAR Commercial Mortgage Trust - 1 C - Floating 25/Jun/2043	31,639	0.00%
5,208,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	4,540,229	0.11%
4,974,000	USD	LSTAR Securities Investment Trust 2015-2 - A - Libor 1M 01/Jan/2020	4,264,965	0.11%
4,550,000	USD	Madison Avenue Manufactured Housing Contract Trust 2002-A - A M2 - Libor 1M 25/Mar/2032	642,082	0.02%
18,250,000	USD	MASTR Alternative Loan Trust 2004-6 - 6 7A1 - 6% 25/Jul/2034	3,077,575	0.08%
3,290,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-D Floating 25/Sep/2029	468,424	0.01%
2,281,241	USD	Merrill Lynch Mortgage Investors Trust Series 2005-2 - 2A3 - Floating 25/Oct/2035	464,330	0.01%
1,600,000	USD	Mid-State Capital Trust 2010-1 - 1 M - 5.25% Perpetual	1,061,087	0.03%
1,600,000	USD	Mid-State Capital Trust 2010-1 7% 15/Dec/2045	1,091,547	0.03%
2,500,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 - A2 - 2.979% 15/Apr/2047	2,319,640	0.06%
2,000,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - C - Libor 1M 13/Aug/2016	1,800,580	0.05%
4,937,404	USD	Morgan Stanley Home Equity Loan Trust 2005-4 Libor 1M 25/Sep/2035	1,651,723	0.04%
2,550,000	USD	Morgan Stanley Mortgage Loan Trust 2005-5AR - 1M1 - Libor 1M 25/Sep/2035	2,069,457	0.05%
2,511,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR - 1M1 - Libor 1M 25/Nov/2035	1,898,074	0.05%
6,000,000	USD	MortgageIT Trust 2005-1 - 1B1 - Libor 1M 25/Feb/2035	816,757	0.02%
8,845,000	USD	MortgageIT Trust 2005-1 - 1M2 - Libor 1M 25/Feb/2035	1,266,383	0.03%
1,000,000	USD	MVW Owner Trust 2014-1 - A B - 2.7% 20/Sep/2031	751,280	0.02%
2,144,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	1,840,733	0.05%
1,200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	501,263	0.01%
1,375,000	USD	Navitas Equipment Receivables LLC 2015-1 - C - 4.5% 17/May/2021	1,235,854	0.03%
2,481,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	2,226,710	0.06%
8,800,000	USD	New Residential Mortgage Loan Trust 2014-1 - 1A A - Floating 25/Jan/2054	6,367,691	0.16%
3,900,000	USD	New Residential Mortgage Loan Trust 2014-3 - A AFX3 - Floating 25/Nov/2054	3,123,401	0.08%
1,500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	1,346,096	0.03%
6,425,000	USD	NRP Mortgage Trust 2013-1 - A1 - 3.25% 25/Jul/2043	5,206,385	0.13%
3,226,000	USD	NRP Mortgage Trust 2013-1 - A23 - 3.25% 25/Jul/2043	2,601,105	0.07%
3,380,000	USD	Oak Hill Advisors Residential Loan Trust 2014-NPL1 - NPL1 A - 2.8828% 25/May/2054	1,566,589	0.04%
2,300,000	USD	OneMain Financial Issuance Trust 2015-1 - A A - 3.19% 18/Mar/2026	2,093,595	0.05%
4,240,000	USD	Opteum Mortgage Acceptance Corp Asset Backed Pass-Through Certificates Series 20 - 3 M2 - Libor 1M 25/Jul/2035	3,273,922	0.08%
6,958,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - M1 - Libor 1M 25/Nov/2035	5,097,144	0.13%
3,600,000	USD	ORES 2014-LV3 LLC - LV3 A - 3% 27/Mar/2024	1,555,004	0.04%
2,810,000	USD	Origen Manufactured Housing Contract Trust 2004-A - A M1 - 5.91% 15/Jan/2035	968,475	0.02%
975,000	USD	Origen Manufactured Housing Contract Trust 2004-B - A4 - Floating 15/Nov/2035	661,449	0.02%
1,000,000	USD	Origen Manufactured Housing Contract Trust 2004-B - B M1 - 5.73% 15/Nov/2035	355,056	0.01%
8,600,000	USD	PHH Mortgage Capital LLC - 1SLW A1 - 6.6% 25/Dec/2027	213,196	0.01%
4,255,000	USD	Progreso Receivables Funding I LLC 4% 09/Jul/2018	3,823,657	0.10%
1,461,000	USD	Progreso Receivables Funding II LLC - A A - 3.5% 08/Jul/2019	1,312,074	0.03%
12,000,000	USD	RALI Series 2003-QS1 Trust - QS1 A1 - 5% 25/Jan/2033	40,296	0.00%
812,980	USD	RALI Series 2003-QS11 Trust - QS11 A13 - 5.25% 25/Jun/2033	315,737	0.01%
12,000,000	USD	RALI Series 2003-QS11 Trust - QS11 A5 - Libor 1M 25/Jun/2033	444,130	0.01%
15,065,000	USD	RALI Series 2003-QS13 Trust - QS13 A7 - Libor 1M 25/Jul/2033	1,324,812	0.03%
3,700,000	USD	RALI Series 2004-QS3 Trust - QS3 A2 - 5% 25/Mar/2019	150,037	0.00%
9,939,000	USD	RALI Series 2004-QS4 Trust - A6 - Libor 1M 25/Mar/2034	645,897	0.02%
13,000,000	USD	RALI Series 2004-QS5 Trust - QS5 A5 - 4.75% 25/Apr/2034	459,160	0.01%

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1,399,000	USD	RAMP Series 2004-RS1 Trust - MI1 - Floating 25/Jan/2034	573,227	0.01%
1,242,000	USD	RCMC LLC - CRE1 A - 5.62346% 15/Nov/2044	464,128	0.01%
2,154,854	USD	RFMSI Series 2005-S5 Trust - A6 - 5.25% 25/Jul/2035	900,136	0.02%
1,750,000	USD	Santander Drive Auto Receivables Trust 2012-5 - C - 2.7% 15/Aug/2018	1,588,591	0.04%
4,100,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	3,722,487	0.09%
2,230,000	USD	Sequoia Mortgage Trust - 4 A2 - 3% 25/Sep/2042	991,874	0.02%
1,899,000	USD	Sequoia Mortgage Trust - 5 B2 - Floating 25/Nov/2042	1,638,944	0.04%
18,726,559	USD	Sequoia Mortgage Trust 2003-5 - A1 - Floating 20/Sep/2033	610,738	0.02%
7,049,000	USD	Sequoia Mortgage Trust 2004-8 - 8 A1 - Libor 1M 20/Sep/2034	510,358	0.01%
8,900,000	USD	Sequoia Mortgage Trust 2012-6 - A1 - Floating 25/Dec/2042	5,287,196	0.13%
3,542,000	USD	Sequoia Mortgage Trust 2013-1 - B1 - Floating 25/Feb/2043	2,930,277	0.07%
3,200,000	USD	Sequoia Mortgage Trust 2013-3 - B2 - Floating 25/Mar/2043	2,718,597	0.07%
5,640,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	3,956,211	0.10%
5,755,000	USD	Sequoia Mortgage Trust 2013-4 - A2 - Floating 25/Apr/2043	4,124,200	0.10%
3,130,000	USD	Sequoia Mortgage Trust 2013-5 - B1 - Floating 25/May/2043	2,634,300	0.07%
3,965,840	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	2,949,189	0.07%
2,285,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	1,689,070	0.04%
1,932,000	USD	Sequoia Mortgage Trust 2013-8 Floating 25/Jun/2043	1,319,309	0.03%
2,375,000	USD	Sequoia Mortgage Trust 2013-9 - B1 - 3.5% 25/Jul/2043	1,971,609	0.05%
3,078,000	USD	Sequoia Mortgage Trust 2013-9 - B2 - 3.5% 25/Jul/2043	2,488,386	0.06%
4,814,000	USD	Sequoia Mortgage Trust 2015-3 - A1 - Floating 25/Jul/2045	4,339,491	0.11%
3,936,000	USD	Sequoia Mortgage Trust 2015-3 - B1 - Floating 25/Jul/2045	3,448,681	0.09%
2,656,000	USD	Sequoia Mortgage Trust 2015-3 - B2 - Floating 25/Jul/2045	2,292,147	0.06%
1,600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	380,275	0.01%
1,900,000	USD	Silver Bay Realty 2014-1 Trust - 1 C - Libor 1M 17/Sep/2031	1,707,012	0.04%
670,000	USD	Spirit Master Funding LLC - 3A A - 5.74% 20/Mar/2042	655,634	0.02%
6,500,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	5,820,441	0.15%
9,400,000	USD	Springleaf Funding Trust 2013-A - AA A - 2.58% 15/Sep/2021	4,963,347	0.13%
3,000,000	USD	Springleaf Funding Trust 2014-A - AA A - 2.41% 15/Dec/2022	2,695,880	0.07%
525,000	USD	Springleaf Mortgage Loan Trust 2012-3 - 3A M4 - 5.3% 25/Dec/2059	486,281	0.01%
700,000	USD	Store Master Funding LLC - 1A A1 - 4.16% 20/Mar/2043	616,925	0.02%
450,000	USD	Store Master Funding LLC - 1A A1 - 4.21% 20/Apr/2044	408,562	0.01%
29,800,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 2 1A1 - Floating 25/Mar/2034	1,323,279	0.03%
5,936,000	USD	Structured Adjustable Rate Mortgage Loan Trust - 20 2A1 - Floating 25/Jan/2035	1,143,204	0.03%
3,900,000	USD	Structured Asset Investment Loan Trust 2006-1 - A3 - Libor 1M 25/Jan/2036	685,714	0.02%
15,000,000	USD	Structured Asset Securities Corp Mor Cer Ser 2003-31A - 31A 3A - Floating 25/Oct/2033	1,087,216	0.03%
800,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2007-BC2 - BC2 A3 - Libor 1M 25/Mar/2037	318,546	0.01%
1,000,000	USD	Symphony CLO Ltd - 10AR AR - Libor 3M 23/Jul/2023	897,319	0.02%
2,900,000	USD	TAL Advantage V LLC - 1A A - 3.51% 22/Feb/2039	2,269,001	0.06%
54,960,000	USD	Thornburg Mortgage Securities Trust 2003-3 - A2 - Floating 25/Jun/2043	1,493,958	0.04%
6,250,000	USD	Thornburg Mortgage Securities Trust 2004-3 - 3 B1 - Floating 25/Sep/2044	1,075,110	0.03%
1,860,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	1,382,442	0.03%
898,000	USD	UCFC Manufactured Housing Contract - 4 A4 - 6.995% 15/Apr/2029	60,163	0.00%
3,000,000	USD	US Residential Opportunity Fund III Trust 2015-1 - A - 3.7213% 27/Jan/2035	2,595,688	0.07%
1,400,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	500,542	0.01%
3,900,000	USD	Velocity Commercial Capital Loan Trust 2014-1 - A - Libor 1M 25/Sep/2044	2,659,960	0.07%
3,220,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	1,808,578	0.05%
2,350,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	2,106,817	0.05%
5,000,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	4,338,616	0.11%
4,000,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C28 - C28 AJ - 5.632% 15/Oct/2048	3,660,621	0.09%
3,000,000	USD	WaMu Mortgage Pass-Through Certificates Series 2003-AR7 Trust - AR7 B1 - Floating 25/Aug/2033	548,801	0.01%

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2,700,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - C1 C - Floating 15/Nov/2043	2,684,324	0.07%
5,625,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 4% 15/Nov/2043	4,644,593	0.12%
855,000	USD	Wells Fargo Commercial Mortgage Trust 2012-LC5 - LC5 C - Floating 15/Oct/2045	807,083	0.02%
2,600,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	2,432,927	0.06%
2,500,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - A2 - 2.819% 15/Aug/2050	2,307,979	0.06%
2,050,000	USD	Westgate Resorts 2012-A LLC - 1A A1 - 2.25% 20/Aug/2025	777,896	0.02%
600,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	230,191	0.01%
5,300,000	USD	Westgate Resorts 2014-1 LLC - A B - 3.25% 20/Dec/2026	3,687,391	0.09%
3,000,000	USD	Westgate Resorts 2014-1 LLC - 1A A - 2.15% 20/Dec/2026	2,081,998	0.05%
500,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	350,470	0.01%
5,000,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	3,999,877	0.10%
700,000	USD	WFRBS Commercial Mortgage Trust 2011-C2 - C2 C - 5.392% 15/Jan/2021	687,548	0.02%
1,660,323	USD	WFRBS Commercial Mortgage Trust 2011-C3 - C3 A3 - 3.998% 15/Mar/2044	1,574,844	0.04%
8,550,000	USD	WFRBS Commercial Mortgage Trust 2014-LC14 - C14 A2 - 2.862% 15/Mar/2047	7,929,231	0.21%
		Total Mortgages and Asset Backed securities	**570,414,156**	**14.37%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
781,250,000	INR	European Bank for Reconstruction & Development 6% 03/Mar/2016	10,967,213	0.28%
76,340,000,000	IDR	European Investment Bank - 144A - 7.2% 09/Jul/2019	4,872,478	0.12%
123,050,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,718,518	0.04%
100,310,000,000	IDR	Inter-American Development Bank 7.2% 14/Nov/2017	6,493,345	0.16%
81,730,000,000	IDR	Inter-American Development Bank 7.2% 22/Jan/2018	5,293,085	0.13%
1,400,000	AUD	International Bank for Reconstruction & Development 5.75% 21/Oct/2019	1,082,794	0.03%
595,430,000	INR	International Finance Corp - B - 7.75% 03/Dec/2016	8,487,651	0.21%
235,800,000	INR	International Finance Corp 6.3% 25/Nov/2024	3,132,235	0.08%
599,870,000	INR	International Finance Corp 8.25% 10/Jun/2021	8,904,342	0.22%
		Governments		
54,100,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	38,034,018	0.97%
38,500,000	CNY	China Government Bond 3% 21/Nov/2019	5,517,155	0.14%
27,000,000	CNY	China Government Bond 3.38% 21/Nov/2024	3,867,298	0.10%
4,200,000	USD	Croatia Government International Bond - 144A - 5.5% 04/Apr/2023	3,875,557	0.10%
2,380,000	USD	Ecuador Government International Bond - 144A - 10.5% 24/Mar/2020	2,146,742	0.05%
1,100,000	USD	Fannie Mae Pool - AB1149 - 5% 01/Jun/2040	320,965	0.01%
20,633,909	USD	Fannie Mae Pool - AB3407 - 3.5% 01/Aug/2026	6,576,389	0.17%
6,562,122	USD	Fannie Mae Pool - AB3905 - 3.5% 01/Nov/2026	2,256,485	0.06%
10,500,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	4,392,118	0.11%
2,759,367	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	1,479,842	0.04%
2,575,073	USD	Fannie Mae Pool - AD1656 - 4.5% 01/Mar/2040	602,547	0.02%
1,066,902	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	247,049	0.01%
5,360,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	3,106,000	0.08%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	479,830	0.01%
13,354,329	USD	Fannie Mae Pool - AH3156 - 4% 01/Dec/2040	7,921,101	0.20%
35,338,858	USD	Fannie Mae Pool - AH6735 - 5% 01/Feb/2041	11,275,229	0.28%
5,216,159	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	2,523,326	0.06%
4,486,637	USD	Fannie Mae Pool - AH8166 - 3.5% 01/Apr/2026	2,007,360	0.05%
800,000	USD	Fannie Mae Pool - AI2472 - 4.5% 01/May/2041	261,255	0.01%
3,677,375	USD	Fannie Mae Pool - AI2729 - 4.5% 01/May/2041	948,673	0.02%
1,500,000	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	991,099	0.02%
8,024,141	USD	Fannie Mae Pool - AJ3112 - 4% 01/Jan/2042	2,517,311	0.06%
1,300,000	USD	Fannie Mae Pool - AJ7288 - 4% 01/Jan/2042	144,078	0.00%
1,700,000	USD	Fannie Mae Pool - AJ9531 - 4% 01/Dec/2041	587,766	0.01%
701,129	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	450,217	0.01%

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28,892,563	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	12,217,565	0.31%
4,350,000	USD	Fannie Mae Pool - AK9816 - 4% 01/Apr/2042	1,595,134	0.04%
800,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	481,498	0.01%
25,000,000	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	16,278,911	0.41%
22,637,681	USD	Fannie Mae Pool - AL4499 - 4.5% 01/Nov/2043	15,085,046	0.38%
8,146,974	USD	Fannie Mae Pool - AL5543 - 4.5% Perpetual	6,316,160	0.16%
1,299,056	USD	Fannie Mae Pool - AO7444 - 3.5% 01/Sep/2042	928,505	0.02%
2,457,810	USD	Fannie Mae Pool - AO9876 - 3.5% 01/Jul/2042	1,985,268	0.05%
1,869,542	USD	Fannie Mae Pool - AP4241 - 3.5% 01/Aug/2042	1,217,875	0.03%
3,261,969	USD	Fannie Mae Pool - AP5720 - 3.5% 01/Sep/2042	2,284,156	0.06%
1,387,917	USD	Fannie Mae Pool - AP9315 - 3.5% 01/Oct/2042	953,376	0.02%
2,293,591	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	1,747,396	0.04%
744,979	USD	Fannie Mae Pool - AQ3279 - 3.5% 01/Nov/2042	571,911	0.01%
1,137,151	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	842,392	0.02%
3,075,846	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	2,353,848	0.06%
1,966,108	USD	Fannie Mae Pool - AQ4747 - 3.5% 01/Nov/2042	1,572,956	0.04%
3,000,000	USD	Fannie Mae Pool - AQ9047 - 3.5% 01/Dec/2042	2,075,371	0.05%
1,253,505	USD	Fannie Mae Pool - AQ9786 - 3.5% 01/Dec/2042	1,100,350	0.03%
42,638,760	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	30,652,864	0.78%
4,304,445	USD	Fannie Mae Pool - AS2496 - 4% 01/May/2044	3,452,248	0.09%
9,300,000	USD	Fannie Mae Pool - AS2535 - 4% 01/May/2044	6,732,798	0.17%
9,934,705	USD	Fannie Mae Pool - AT903 - 3.5% 01/Jul/2043	8,105,373	0.20%
3,933,600	USD	Fannie Mae Pool - AU2215 - 4% 01/Aug/2043	2,809,957	0.07%
3,643,603	USD	Fannie Mae Pool - AU5010 - 4% 01/Oct/2043	2,987,208	0.08%
6,493,748	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	5,545,936	0.14%
2,000,000	USD	Fannie Mae Pool - AU8825 - 4.5% 01/Nov/2043	1,772,692	0.04%
4,657,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	4,024,284	0.10%
1,942,024	USD	Fannie Mae Pool - AV0267 - 4% 01/Nov/2043	1,532,207	0.04%
730,000	USD	Fannie Mae Pool - AV0456 - 4.5% 01/Nov/2043	639,043	0.02%
5,674,725	USD	Fannie Mae Pool - AV3511 - 4.5% 01/Feb/2044	4,528,533	0.11%
3,300,000	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	2,724,623	0.07%
1,911,373	USD	Fannie Mae Pool - AV5855 - 4% 01/Feb/2044	1,661,291	0.04%
2,786,140	USD	Fannie Mae Pool - AV5856 - 4% 01/Feb/2044	2,514,991	0.06%
5,904,321	USD	Fannie Mae Pool - AW0216 - 4.5% 01/Feb/2044	4,525,908	0.11%
5,000,000	USD	Fannie Mae Pool - AW3712 - 3.5% 01/May/2044	3,269,259	0.08%
39,166,771	USD	Fannie Mae Pool - AW4182 - 3.5% 01/Feb/2044	30,121,456	0.77%
191,505	USD	Fannie Mae Pool - AX8614 - 4% 01/Jan/2045	176,281	0.00%
184,479	USD	Fannie Mae Pool - AX8615 - 4% 01/Jan/2045	140,811	0.00%
868,365	USD	Fannie Mae Pool - AY0000 - 4% 01/Jan/2045	781,363	0.02%
109,501	USD	Fannie Mae Pool - AY0012 - 4% 01/Jan/2045	98,014	0.00%
2,875,007	USD	Fannie Mae Pool - AY3817 - 4% 01/Mar/2045	2,582,247	0.07%
567,455	USD	Fannie Mae Pool - AZ0604 - 4% 01/May/2045	540,619	0.01%
2,142,340	USD	Fannie Mae Pool - MA1981 - 4% 01/Jul/2044	1,817,282	0.05%
2,750,000	USD	Fannie Mae Pool - 725424 - 5.5% 01/Apr/2034	147,936	0.00%
19,339,774	USD	Fannie Mae Pool - 735578 - 5% 01/Jun/2035	1,483,237	0.04%
1,000,000	USD	Fannie Mae Pool - 771028 - 5.5% 01/Apr/2034	81,842	0.00%
4,893,904	USD	Fannie Mae Pool - 811513 - 5% 01/Oct/2020	560,949	0.01%
2,111,799	USD	Fannie Mae Pool - 829096 - 5% 01/Oct/2020	206,901	0.01%
62,920	USD	Fannie Mae Pool - 938287 - 5% 01/Jul/2022	3,967	0.00%
2,066,921	USD	Fannie Mae Pool - 938395 - 5% 01/Jul/2022	105,432	0.00%
21,275,000	USD	Fannie Mae Pool 3% 25/May/2043	19,024,677	0.48%
9,632,000	USD	Fannie Mae Pool 3.5% 25/Jun/2042	8,909,514	0.22%
21,000,000	USD	Fannie Mae Pool 4% 15/Aug/2039	19,925,964	0.51%

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2,470,000	USD	Fannie Mae Pool 4.5% 01/Jul/2041	1,144,316	0.03%
880,000	USD	Fannie Mae Pool 4.5% 01/Mar/2035	81,330	0.00%
5,017,995	USD	Fannie Mae Pool 5% 01/May/2023	662,858	0.02%
3,679,000	USD	Fannie Mae Pool 6% 01/Apr/2038	233,917	0.01%
750,000	USD	Fannie Mae Pool 6% 01/Dec/2033	40,608	0.00%
1,000,000	USD	Fannie Mae Pool 6% 01/Jan/2034	55,359	0.00%
4,000,000	USD	Fannie Mae Pool 6% 01/Jul/2017	24,555	0.00%
1,280,000	USD	Fannie Mae Pool 6% 01/Jul/2038	94,418	0.00%
4,000,000	USD	Fannie Mae Pool 6% 01/Jun/2016	6,331	0.00%
4,500,000	USD	Fannie Mae Pool 6% 01/Sep/2035	205,854	0.01%
1,534,000	USD	Fannie Mae REMICS - 113 CP - 5% 25/Sep/2039	151,734	0.00%
2,350,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	1,470,850	0.04%
3,313,115	USD	Freddie Mac Gold Pool - G05937 - 4.5% 01/Aug/2040	737,552	0.02%
5,000,000	USD	Freddie Mac Gold Pool 6% 01/Aug/2034	290,288	0.01%
22,793,956	USD	Freddie Mac Gold Pool 6% 01/Nov/2038	829,999	0.02%
3,900,000	USD	Frisco Independent School District 4% 15/Aug/2040	3,511,260	0.09%
2,500,000	USD	Frisco Independent School District 4% 15/Aug/2045	2,249,013	0.06%
3,930,000	USD	George Washington University 1.827% 15/Sep/2017	3,575,926	0.09%
12,000,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	666,108	0.02%
39,254,000,000	IDR	Indonesia Treasury Bond 7% 15/May/2022	2,462,513	0.06%
12,750,000,000	IDR	Indonesia Treasury Bond 7% 15/May/2027	768,687	0.02%
94,688,000,000	IDR	Indonesia Treasury Bond 8.25% 15/Jun/2032	6,251,099	0.16%
2,375,000	USD	Kenya Government International Bond - 144A - 5.875% 24/Jun/2019	2,181,666	0.05%
205,000	USD	Kenya Government International Bond - 144A - 6.875% 24/Jun/2024	187,591	0.00%
1,330,000	MXN	Mexican Bonos 6.5% 09/Jun/2022	7,910,741	0.20%
1,680,000	MXN	Mexican Bonos 7.5% 03/Jun/2027	10,598,793	0.27%
176,000	MXN	Mexican Udibonos Floating 09/Jun/2022	5,131,926	0.13%
157,700	MXN	Mexican Udibonos Floating 14/Dec/2017	5,071,051	0.13%
41,000,000	NOK	Norway Government Bond 2% 24/May/2023	4,807,187	0.12%
63,750,000	NOK	Norway Government Bond 4.5% 22/May/2019	8,241,102	0.21%
4,300,000	USD	Poland Government International Bond 4% 22/Jan/2024	4,057,059	0.10%
32,760,000	RON	Romania Government Bond 5.85% 26/Apr/2023	8,163,444	0.21%
22,290,000	RON	Romania Government Bond 5.95% 11/Jun/2021	5,634,074	0.14%
849,694,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	10,881,650	0.27%
23,920,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	21,468,404	0.55%
23,980,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	21,535,232	0.55%
30,940,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	27,776,799	0.71%
94,275,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2024	82,349,002	2.09%
15,000,000	USD	United States Treasury Note/Bond 2.375% 15/Aug/2024	13,536,201	0.34%
23,325,000	USD	United States Treasury Note/Bond 2.5% 15/Feb/2045	18,428,257	0.46%
16,500,000	USD	United States Treasury Note/Bond 2.75% 15/Feb/2024	15,375,728	0.39%
11,700,000	USD	United States Treasury Note/Bond 3% 15/Nov/2044	10,273,560	0.26%
8,500,000	USD	United States Treasury Note/Bond 3.125% 15/Feb/2043	7,640,708	0.19%
8,200,000	USD	United States Treasury Note/Bond 3.875% 15/Aug/2040	8,405,979	0.21%
13,790,000	USD	United States Treasury Note/Bond 4.25% 15/May/2039	14,938,932	0.38%
8,000,000	USD	United States Treasury Note/Bond 4.375% 15/May/2040	8,842,104	0.22%
1,550,000	USD	United States Treasury Note/Bond 4.375% 15/Nov/2039	1,711,310	0.04%
3,880,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	4,379,560	0.11%
8,190,000	USD	United States Treasury Note/Bond 4.5% 15/May/2038	9,191,654	0.23%
7,065,000	USD	Zambia Government International Bond - 144A - 5.375% 20/Sep/2022	5,476,929	0.14%
		Local Public Authorities		
2,200,000	USD	Baylor University 4.313% 01/Mar/2042	1,888,521	0.05%
9,400,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	7,951,445	0.20%

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4,175,000	USD	Brazos Harbor Industrial Development Corp Floating 01/May/2038	4,061,988	0.10%
4,700,000	USD	California Educational Facilities Authority 5% 01/Jun/2043	5,313,337	0.13%
17,425,835	USD	Fannie Mae Pool - AI6013 - 4.5% 01/Jul/2041	2,223,273	0.06%
1,744,510	USD	Fannie Mae Pool - AK2524 - 4% 01/Feb/2042	286,687	0.01%
7,284,444	USD	Fannie Mae Pool - AL5369 - 4.5% 01/May/2044	4,949,071	0.12%
26,000,000	USD	Fannie Mae Pool - AL6310 - 5% 01/Jan/2045	23,592,573	0.60%
233,039	USD	Fannie Mae Pool - AL6564 - 4% 01/Feb/2045	204,962	0.01%
6,800,580	USD	Fannie Mae Pool - AS0861 - 4.5% 01/Oct/2043	4,288,900	0.11%
9,697,515	USD	Fannie Mae Pool - AS1756 - 3.5% 01/Feb/2029	7,201,658	0.18%
1,364,071	USD	Fannie Mae Pool - AS1869 - 3.5% 01/Mar/2029	990,450	0.02%
7,773,672	USD	Fannie Mae Pool - AS2244 - 4.5% 01/Apr/2044	4,577,077	0.12%
2,850,758	USD	Fannie Mae Pool - AS3452 - 4% 01/Sep/2044	2,327,470	0.06%
1,867,278	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	1,528,504	0.04%
2,558,106	USD	Fannie Mae Pool - AS3904 - 4% 01/Nov/2044	2,228,244	0.06%
2,716,112	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	2,341,208	0.06%
462,365	USD	Fannie Mae Pool - AV9064 - 4% 01/Mar/2044	352,294	0.01%
16,590,000	USD	Fannie Mae Pool - AW5063 - 4% 01/Jul/2044	13,361,327	0.34%
450,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	407,925	0.01%
439,267	USD	Fannie Mae Pool - AX3090 - 4% 01/Sep/2044	299,688	0.01%
7,515,000	USD	Fannie Mae Pool - AX5230 - 4% 01/Nov/2044	6,562,324	0.17%
4,803,332	USD	Fannie Mae Pool - AX7224 - 4% 01/Nov/2044	3,672,214	0.09%
477,704	USD	Fannie Mae Pool - AX9234 - 4% 01/Dec/2044	437,026	0.01%
15,175,000	USD	Fannie Mae Pool - AY3376 - 3.5% 01/Apr/2045	13,968,081	0.35%
3,070,237	USD	Fannie Mae Pool - 890226 - 4.5% 01/Aug/2040	1,172,396	0.03%
5,345,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	2,115,872	0.05%
6,558,173	USD	Freddie Mac Gold Pool - C09051 - 4.5% 01/Nov/2043	3,653,836	0.09%
6,028,825	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	5,014,013	0.13%
12,035,643	USD	Freddie Mac Gold Pool - G08582 - 4% 01/Apr/2044	8,605,145	0.22%
2,000,000	USD	Freddie Mac Gold Pool - G08587 - 4.5% 01/May/2044	1,427,627	0.04%
51,900,000	USD	Freddie Mac Gold Pool - G08595 - 4% 01/Jul/2044	40,503,603	1.03%
5,000,000	USD	Freddie Mac Gold Pool - G08632 - 3.5% 01/Mar/2045	4,571,677	0.12%
3,162,658	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jun/2041	3,032,414	0.08%
13,288,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	5,010,864	0.13%
2,019,250	USD	Freddie Mac Gold Pool - Q22116 - 4.5% 01/Sep/2043	1,458,139	0.04%
1,800,000	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	1,469,248	0.04%
3,700,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	3,237,114	0.08%
3,700,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	3,366,520	0.08%
2,650,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	2,440,244	0.06%
425,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	378,875	0.01%
4,475,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	3,980,121	0.10%
2,004,808	USD	Freddie Mac Gold Pool - V81064 - 4.5% 01/Mar/2044	1,578,103	0.04%
5,535,300	USD	Freddie Mac Gold Pool 3.5% 01/Nov/2028	4,423,892	0.11%
4,100,000	USD	Freddie Mac Gold Pool 3.5% 01/Oct/2040	2,182,961	0.06%
5,680,000	USD	Freddie Mac Gold Pool 4% 01/Dec/2043	4,026,456	0.10%
1,043,172	USD	Freddie Mac Gold Pool 4.5% 01/Nov/2018	73,382	0.00%
5,617,742	USD	Freddie Mac Gold Pool 5% 01/Dec/2020	338,050	0.01%
2,515,000	USD	Freddie Mac Gold Pool 5% 01/Dec/2039	1,024,330	0.03%
500,000	USD	Freddie Mac Gold Pool 5% 01/Nov/2034	42,004	0.00%
10,700,000	USD	Freddie Mac Gold Pool 5% 01/Nov/2039	2,450,297	0.06%
2,200,000	USD	Freddie Mac Gold Pool 5% 01/Oct/2038	159,517	0.00%
1,800,000	USD	Freddie Mac Gold Pool 5% 01/Sep/2038	125,314	0.00%
500,000	USD	Freddie Mac Gold Pool 5.5% 01/Dec/2018	42,228	0.00%
1,250,000	USD	Freddie Mac Gold Pool 5.5% 01/Nov/2034	68,872	0.00%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
2,238,093	USD	Freddie Mac Gold Pool 6% 01/Apr/2035	52,431	0.00%
1,135,350	USD	Freddie Mac Gold Pool 6% 01/Dec/2036	70,158	0.00%
3,000,000	USD	Freddie Mac Gold Pool 6% 01/Jan/2034	262,510	0.01%
5,151,962	USD	Freddie Mac Gold Pool 6% 01/Jun/2039	394,295	0.01%
1,127,715	USD	Freddie Mac Gold Pool 6% 01/Mar/2033	19,979	0.00%
1,151,218	USD	Freddie Mac Gold Pool 6% 01/Nov/2033	22,981	0.00%
2,128,163	USD	Freddie Mac Gold Pool 6% 01/Oct/2032	8,871	0.00%
501,374	USD	Ginnie Mae I pool - AA8269 - 4% 15/Jul/2042	224,504	0.01%
10,296,195	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	6,162,137	0.16%
140,737	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	78,987	0.00%
613,190	USD	Ginnie Mae I pool - AD5630 - 4% 15/May/2043	396,449	0.01%
640,390	USD	Ginnie Mae I pool - AE8233 - 4% 15/Mar/2044	425,929	0.01%
526,119	USD	Ginnie Mae I pool - AH8948 - 4% 15/Aug/2044	353,694	0.01%
526,726	USD	Ginnie Mae I pool - AI0719 - 4% 15/Mar/2044	470,456	0.01%
10,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	6,926,875	0.17%
505,801	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	391,623	0.01%
6,447,281	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	5,000,315	0.13%
17,823,862	USD	Ginnie Mae I pool - AJ0412 - 4% 15/Sep/2044	15,196,834	0.38%
379,373	USD	Ginnie Mae I pool - AJ1849 - 4% 15/Oct/2044	284,048	0.01%
3,799,073	USD	Ginnie Mae I pool - AJ4208 - 4% 15/Sep/2044	2,582,325	0.07%
400,616	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	323,750	0.01%
4,707,498	USD	Ginnie Mae I pool - AJ6283 - 4% 15/Sep/2044	4,270,322	0.11%
4,519,822	USD	Ginnie Mae I pool - AJ6328 - 4% 15/Oct/2044	3,951,532	0.10%
653,254	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	622,128	0.02%
58,722	USD	Ginnie Mae I pool - AJ8976 - 4% 15/Nov/2044	55,631	0.00%
790,859	USD	Ginnie Mae I pool - AJ9203 - 4% 15/Sep/2044	477,191	0.01%
20,850,000	USD	Ginnie Mae I pool - 4 7/14 - 4% 25/May/2036	19,913,240	0.50%
5,262,066	USD	Ginnie Mae I pool - 407772 - 4.5% 15/Jul/2041	1,567,708	0.04%
34,416,749	USD	Ginnie Mae I pool - 487825 - 4.5% 15/Apr/2039	6,016,049	0.15%
2,531,043	USD	Ginnie Mae I pool - 604476 - 6% 15/Jul/2033	193,164	0.00%
561,329	USD	Ginnie Mae I pool - 615383 - 6% 15/Jul/2033	13,893	0.00%
4,784,203	USD	Ginnie Mae I pool - 697897 - 4.5% 15/Jun/2040	1,369,208	0.03%
6,581,138	USD	Ginnie Mae I pool - 698396 - 4.5% 15/Jul/2039	1,555,779	0.04%
10,904,318	USD	Ginnie Mae I pool - 723932 - 4.5% 15/Aug/2039	1,758,591	0.04%
33,382	USD	Ginnie Mae I pool - 725064 - 4.5% 15/Dec/2039	6,319	0.00%
906,406	USD	Ginnie Mae I pool - 727561 - 4% 15/Sep/2041	406,475	0.01%
5,886,770	USD	Ginnie Mae I pool - 738112 - 4.5% 15/Mar/2041	1,621,827	0.04%
216,403	USD	Ginnie Mae I pool - 739673 - 4% 15/Nov/2040	146,853	0.00%
377,179	USD	Ginnie Mae I pool - 740710 - 4% 15/Jan/2041	159,751	0.00%
2,900,841	USD	Ginnie Mae I pool - 763422 - 4.5% 15/Jun/2041	1,555,946	0.04%
2,962,389	USD	Ginnie Mae I pool - 766342 - 4% 15/Jun/2041	415,487	0.01%
1,675,000	USD	Ginnie Mae I pool - 770525 - 4.5% 15/Aug/2041	589,704	0.01%
265,928	USD	Ginnie Mae I pool - 772647 - 4% 15/Oct/2041	164,204	0.00%
959,139	USD	Ginnie Mae I pool - 773875 - 4% 15/Sep/2041	406,117	0.01%
760,800	USD	Ginnie Mae I pool - 790334 - 4.5% 15/Dec/2041	419,121	0.01%
1,647,000	USD	Ginnie Mae I pool 4.5% 15/Jan/2040	802,197	0.02%
2,471,432	USD	Ginnie Mae I pool 6% 15/Jan/2033	81,676	0.00%
842,764	USD	Ginnie Mae I pool 6% 15/May/2017	12,652	0.00%
1,056,739	USD	Ginnie Mae I pool 6% 15/Nov/2032	36,221	0.00%
750,000	USD	Ginnie Mae I pool 6% 15/Oct/2033	19,255	0.00%
1,001,228	USD	Ginnie Mae I pool 6% 15/Sep/2033	49,307	0.00%
8,955,000	USD	Ginnie Mae II pool - MA2304 - 4% 20/Oct/2044	7,078,316	0.18%
4,300,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	2,970,224	0.07%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
800,000	USD	Government National Mortgage Association - 37 CB - 4.973% 16/Apr/2042	32,698	0.00%
1,000,000	USD	Indiana Finance Authority 6% 01/Dec/2026	972,662	0.02%
2,000,000	USD	Indianapolis Airport Authority - RF - 5.1% 15/Jan/2017	1,902,549	0.05%
3,090,000	USD	Ivory Coast Government International Bond - 144A - 6.375% 03/Mar/2028	2,710,891	0.07%
9,430,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	8,784,237	0.22%
2,320,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	2,177,618	0.05%
4,905,000	USD	Louisiana Local Government Environmental Facilities & Community Development Auth 6.75% 01/Nov/2032	4,857,896	0.12%
4,100,000	USD	Massachusetts Development Finance Agency 5% 01/Jul/2043	4,097,167	0.10%
3,700,000	USD	Massachusetts Development Finance Agency 5.25% 01/Apr/2037	3,731,016	0.09%
1,200,000	USD	Massachusetts Development Finance Agency 5.375% 01/Apr/2041	1,211,675	0.03%
2,650,000	USD	Massachusetts Health & Educational Facilities Authority - A M2 - 5.5% 01/Jul/2032	3,143,064	0.08%
2,000,000	USD	New Hampshire Health and Education Facilities Authority Act 6.5% 01/Jan/2041	2,118,201	0.05%
10,000,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	8,282,355	0.21%
4,500,000	USD	New Jersey Educational Facilities Authority 4% 01/Jul/2045	4,125,727	0.10%
5,900,000	USD	New Jersey Transportation Trust Fund Authority - A - 5.5% 15/Jun/2041	5,526,842	0.14%
1,725,000	USD	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 01/Nov/2033	1,780,193	0.04%
4,750,000	USD	Parish of St John the Baptist LA - A - 5.125% 01/Jun/2037	4,488,925	0.11%
1,475,000	USD	Permanent University Fund 5% 01/Jul/2030	1,561,075	0.04%
870,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	769,179	0.02%
9,350,000	USD	Port Freeport TX - A4-DOW - 5.95% 15/May/2033	9,312,237	0.23%
2,400,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	1,727,413	0.04%
2,200,000	USD	Selma Industrial Development Board - A - 6.25% 01/Nov/2033	2,267,805	0.06%
940,000	USD	State of Washington 3% 01/Jul/2028	820,564	0.02%
6,000,000	USD	State of Washington 5% 01/Jul/2030	6,245,234	0.16%
2,250,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2030	2,168,558	0.05%
4,500,000	USD	Texas Municipal Gas Acquisition & Supply Corp III 5% 15/Dec/2031	4,326,333	0.11%
895,000	USD	United Auto Credit Securitization Trust 2013-1 - 1 D - 2.9% 15/Dec/2017	807,923	0.02%
3,700,000	USD	University of California 3.38% 15/May/2028	3,155,294	0.08%
1,055,000	USD	University of Texas System 5% 15/Aug/2043	1,050,758	0.03%
4,600,000	USD	University of Virginia 5% 01/Apr/2045	4,705,566	0.12%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,187,193,969**	**29.92%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**3,730,590,460**	**94.00%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Chemicals		
945,000	EUR	Lyondell - Escrow - 0% 15/Aug/2015	0.95	0.00%
		Forestry and Paper		
3,470,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	3	0.00%
1,000,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	0.9	0.00%
		Industrial Metals and Mining		
600,000	USD	Old All Inc 0% 15/Dec/2016 Defaulted	5	0.00%
		Consumer Goods		
		Automobiles and Parts		
3,565,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	3	0.00%
		Food Producers		
4,250,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	4	0.00%

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Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		Food and Drug Retailers		
3,665,000	USD	CVS Pass-Through Trust - 144A - 5.773% 31/Jan/2033	3,283,829	0.08%
		Industrials		
		Construction and Materials		
1,975,000	USD	Desarrolladora Homex SAB de CV - 144A - 0% 11/Dec/2019 Defaulted	106,354	0.00%
1,480,000	USD	Desarrolladora Homex SAB de CV - 144A - 0% 25/Mar/2020 Defaulted	94,310	0.00%
		General Industrials		
5,978,000	EUR	Ardagh Packaging Finance PLC - 144A - 9.25% 15/Oct/2020	6,329,567	0.17%
		Industrial Transportation		
5,160,000	USD	Bret 0% 31/Dec/2018 Defaulted	0	0.00%
		Oil and Gas		
		Alternative Energy		
925,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	782,147	0.02%
		Telecommunications		
		Mobile Telecommunications		
4,235,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	4,136,121	0.11%
		Utilities		
		Electricity		
200,000	USD	FPL Energy American Wind LLC - Regs - 6.639% 20/Jun/2023	47,909	0.00%
		Total Bonds	**14,780,254**	**0.38%**
		Mortgages and Asset Backed securities		
1,530,000	USD	RALI Series 2002-QS14 Trust - QS14 A12 - 5.5% 25/Sep/2032	346,779	0.01%
6,210,000	USD	TimberStar Trust I - 1A F - 7.5296% 15/Oct/2036	5,729,731	0.14%
		Total Mortgages and Asset Backed securities	**6,076,510**	**0.15%**
		Total Other Transferable Securities	**20,856,764**	**0.53%**
		Open-ended Investment Funds		
2,233	USD	Ceva CV PFD	1,493,303	0.04%
		Total Open-ended Investment Funds	**1,493,303**	**0.04%**
		Total Securities	**3,752,940,527**	**94.57%**
		Net Asset Value	**3,968,496,198**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(270)	US Long Bond	USD	150.34	408,225
30-Sep-15	615	US Ultra Bond Cbt	USD	153.47	(767,781)
30-Sep-15	(6,604)	US 10 Yr Note Future	USD	125.98	3,691,502
30-Sep-15	(400)	US 2 Yr Note Future	USD	109.45	(100,968)
30-Sep-15	(1,365)	US 5 Yr Note Future	USD	119.16	(139,779)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**3,091,199**

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
06-Jul-15	USD	1,587,225	AUD	2,019,332	32,051
13-Jul-15	NGN	1,761,490,000	USD	8,388,048	376,462
13-Jul-15	USD	8,396,844	NGN	1,761,490,000	(368,567)
13-Jul-15	USD	11,316,469	NZD	15,458,474	785,370
14-Jul-15	EUR	9,058,525	USD	10,207,822	(101,478)
14-Jul-15	EUR	9,816,000	USD	11,015,574	(68,841)
14-Jul-15	EUR	790,000	USD	883,414	(2,732)
14-Jul-15	USD	108,546,484	EUR	102,404,759	(5,000,420)
14-Jul-15	USD	6,271,806	EUR	5,573,423	54,591
14-Jul-15	USD	7,758,872	EUR	6,875,607	86,827
20-Jul-15	USD	18,183,348	RUB	1,004,630,000	254,362
29-Jul-15	USD	45,177,148	AUD	58,436,886	303,609
31-Jul-15	AUD	5,760,079	USD	4,404,801	12,993
31-Jul-15	AUD	1,018,767	USD	779,063	2,298
31-Jul-15	AUD	101,404	USD	77,536	237
31-Jul-15	CZK	2,757,420,382	USD	113,450,979	(641,771)
31-Jul-15	EUR	192,786,533	USD	216,061,285	(1,082,220)
31-Jul-15	EUR	73,462,703	USD	82,331,716	(412,388)
31-Jul-15	EUR	50,331,955	USD	56,408,436	(282,542)
31-Jul-15	EUR	28,495,483	USD	31,935,688	(159,961)
31-Jul-15	EUR	30,251,738	USD	33,903,973	(169,820)
31-Jul-15	EUR	24,269,823	USD	27,199,873	(136,240)
31-Jul-15	EUR	13,051,541	USD	14,627,228	(73,266)
31-Jul-15	EUR	8,877,622	USD	9,949,401	(49,835)
31-Jul-15	EUR	8,057,189	USD	9,029,919	(45,230)
31-Jul-15	EUR	6,905,418	USD	7,739,096	(38,764)
31-Jul-15	EUR	2,220,257	USD	2,488,305	(12,464)
31-Jul-15	EUR	281,543	USD	314,050	(250)
31-Jul-15	EUR	168,400	USD	187,938	(234)
31-Jul-15	GBP	209,985,015	USD	330,135,921	28,009
31-Jul-15	GBP	261,785	USD	411,576	35
31-Jul-15	GBP	116,013,807	USD	182,649,006	(212,034)
31-Jul-15	KRW	9,884,054,215	USD	8,805,394	44,770
31-Jul-15	KRW	351,951,647	USD	313,543	1,594
31-Jul-15	USD	516,800	CZK	12,668,257	(1,019)
31-Jul-15	USD	108,589	CZK	2,642,044	512
31-Jul-15	USD	121,051	EUR	108,521	96
31-Jul-15	USD	137,963	EUR	123,682	110
31-Jul-15	USD	6,873	EUR	6,184	(17)
31-Jul-15	USD	40,346	EUR	36,299	(97)
31-Jul-15	USD	88,262	EUR	79,408	(212)
31-Jul-15	USD	91,661	EUR	82,466	(220)
31-Jul-15	USD	100,907	EUR	90,785	(242)
31-Jul-15	USD	154,708	EUR	139,189	(372)
31-Jul-15	USD	298,289	EUR	268,367	(716)
31-Jul-15	USD	346,042	EUR	311,329	(831)
31-Jul-15	USD	354,729	EUR	319,145	(852)
31-Jul-15	USD	591,462	EUR	532,130	(1,420)
31-Jul-15	USD	112,528	EUR	100,830	140
31-Jul-15	USD	45,363	EUR	40,500	203
31-Jul-15	USD	84,047	EUR	75,037	377
31-Jul-15	USD	194,659	EUR	173,792	872
31-Jul-15	USD	255,678	EUR	228,271	1,146

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	USD	704,479	GBP	448,758	(1,005)
31-Jul-15	USD	182,649,006	GBP	116,013,807	212,034
31-Jul-15	USD	992	KRW	1,113,898	(5)
31-Jul-15	USD	27,599	KRW	30,985,016	(145)
31-Jul-15	USD	2,650	KRW	2,967,513	(8)
31-Jul-15	USD	67,732	KRW	75,849,680	(200)
31-Jul-15	USD	13,026	ZAR	160,772	(131)
31-Jul-15	ZAR	57,498,595	USD	4,691,924	17,030
31-Jul-15	ZAR	17,836,351	USD	1,455,458	5,283
31-Jul-15	ZAR	5,852,512	USD	477,569	1,733
31-Jul-15	ZAR	2,149,681	USD	175,040	973
31-Jul-15	ZAR	21,809	USD	1,773	12
31-Jul-15	ZAR	67,519	USD	5,489	38
31-Jul-15	ZAR	213,649	USD	17,369	121
31-Aug-15	USD	9,089,685	CAD	11,262,372	68,456
03-Sep-15	USD	1,430,015	GBP	941,624	(45,455)
03-Sep-15	USD	242,577	GBP	157,831	(5,030)
24-Sep-15	USD	24,507,756	JPY	3,041,634,095	(333,459)
24-Sep-15	USD	5,658,934	JPY	693,680,000	(13,590)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(6,971,739)**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-17	Credit Default Swap Seller	American Axle and MFG Inc	5.000%	-	USD	6,150,000	566,638
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	77,018,675	4,967,245
20-Dec-19	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	6,275,000	(435,809)
20-Dec-17	Credit Default Swap Seller	Goodyear Tire <ET> Rubber	5.000%	-	USD	3,000,000	283,286
Total Net Unrealised Gain/(Loss) on Swaps							**5,381,360**

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Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
100,000	USD	Axiall Corp 4.875% 15/May/2023	87,507	0.33%
100,000	USD	Hexion Inc 8.875% 01/Feb/2018	81,897	0.31%
		Forestry and Paper		
100,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	81,224	0.31%
100,000	USD	Xerium Technologies Inc 8.875% 15/Jun/2018	94,014	0.36%
		Industrial Metals and Mining		
100,000	USD	Reliance Steel & Aluminum Co 4.5% 15/Apr/2023	88,438	0.34%
		Consumer Goods		
		Automobiles and Parts		
100,000	USD	Meritor Inc 6.75% 15/Jun/2021	93,901	0.36%
90,000	USD	Pittsburgh Glass Works LLC - 144A - 8% 15/Nov/2018	85,824	0.33%
100,000	USD	Stackpole International Intermediate / Stackpole International Powder / Stackpl - 144A - 7.75% 15/Oct/2021	89,302	0.34%
50,000	USD	Titan International Inc 6.875% 01/Oct/2020	41,510	0.16%
		Beverages		
55,000	USD	Cott Beverages Inc - 144A - 5.375% 01/Jul/2022	48,005	0.18%
		Food Producers		
45,000	USD	Chiquita Brands International Inc / Chiquita Brands LLC 7.875% 01/Feb/2021	43,619	0.17%
50,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	45,548	0.17%
100,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	90,199	0.34%
25,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	22,971	0.09%
100,000	USD	Southern States Cooperative Inc - 144A - 10% 15/Aug/2021	84,307	0.32%
		Household Goods and Home Construction		
50,000	USD	Allegion US Holding Co Inc 5.75% 01/Oct/2021	46,670	0.18%
100,000	USD	Brookfield Residential Properties Inc / Brookfield Residential US Corp - 144A - 6.125% 01/Jul/2022	89,966	0.34%
100,000	USD	DR Horton Inc 5.75% 15/Aug/2023	95,809	0.37%
100,000	USD	KB Home 1.375% CV 01/Feb/2019	88,336	0.34%
100,000	USD	KB Home 7% 15/Dec/2021	93,341	0.36%
100,000	USD	Ryland Group Inc 0.25% CV 01/Jun/2019	87,138	0.33%
100,000	USD	Standard Pacific Corp 6.25% 15/Dec/2021	96,257	0.37%
		Leisure Goods		
100,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 6.625% 31/Jan/2022	94,238	0.36%
50,000	EUR	Cirsa Funding Luxembourg SA - Regs - 8.75% 15/May/2018	36,468	0.14%
100,000	EUR	Cirsa Funding Luxembourg SA - 144A - 8.75% 15/May/2018	73,643	0.28%
		Tobacco		
100,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	80,102	0.31%
		Consumer Services		
		Food and Drug Retailers		
175,000	USD	McKesson Corp 4.883% 15/Mar/2044	157,737	0.60%
		General Retailers		
100,000	USD	Petco Holdings Inc - 144A - 8.5% 15/Oct/2017	92,331	0.35%
100,000	USD	QVC Inc 4.45% 15/Feb/2025	86,938	0.33%
100,000	USD	Shutterfly Inc 0.25% CV 15/May/2018	90,367	0.35%
100,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	88,629	0.34%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Media		
100,000	USD	Sirius XM Radio Inc - 144A - 4.625% 15/May/2023	85,263	0.33%
50,000	USD	TEGNA Inc 6.375% 15/Oct/2023	47,175	0.18%
100,000	USD	Time Warner Inc 4.85% 15/Jul/2045	87,730	0.34%
		Travel, Leisure and Catering		
75,000	USD	American Airlines 2014-1 Class B Pass Through Trust 4.375% 01/Oct/2022	65,173	0.25%
100,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	75,493	0.29%
100,000	USD	Delta Air Lines 2010-2 Class B Pass Through Trust 6.75% 23/Nov/2015	91,321	0.35%
85,000	USD	MGM Resorts International 6% 15/Mar/2023	78,100	0.30%
100,000	USD	Rent-A-Center Inc/TX 4.75% 01/May/2021	80,215	0.31%
100,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	89,414	0.34%
100,000	USD	Scientific Games International Inc 10% 01/Dec/2022	87,058	0.33%
50,000	USD	United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/Aug/2021	44,926	0.17%
		Financials		
		Banks		
100,000	USD	Bank of America Corp Floating Perpetual	89,750	0.34%
25,000	USD	Bank of America Corp Floating Perpetual	23,447	0.09%
50,000	USD	Bank of New York Mellon Corp Floating Perpetual	41,734	0.16%
100,000	USD	Citigroup Inc Floating Perpetual	88,853	0.34%
200,000	USD	Credit Agricole SA - 144A - Floating Perpetual	175,619	0.67%
170,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	163,398	0.62%
100,000	USD	Macquarie Bank Ltd - 144A - 6.625% 07/Apr/2021	103,052	0.39%
40,000	USD	PNC Financial Services Group Inc Floating Perpetual	39,849	0.15%
100,000	USD	Provident Funding Associates LP / PFG Finance Corp - 144A - 6.75% 15/Jun/2021	86,160	0.33%
		Financial Services		
100,000	USD	Aircastle Ltd 6.25% 01/Dec/2019	98,726	0.38%
100,000	USD	Aviation Capital Group Corp - 144A - 7.125% 15/Oct/2020	104,753	0.40%
50,000	USD	Blackstone Holdings Finance Co LLC - 144A - 5% 15/Jun/2044	45,116	0.17%
75,000	USD	Carlyle Holdings II Finance LLC - 144A - 5.625% 30/Mar/2043	70,925	0.27%
250,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	225,453	0.86%
250,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	228,112	0.88%
150,000	USD	Goldman Sachs Group Inc 5.25% 27/Jul/2021	149,739	0.57%
75,000	USD	KKR Group Finance Co II LLC - 144A - 5.5% 01/Feb/2043	69,700	0.27%
75,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	68,329	0.26%
250,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	224,993	0.86%
100,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	85,039	0.33%
100,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	83,244	0.32%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	228,348	0.88%
250,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	223,591	0.85%
250,000	USD	Sanders Re Ltd Floating 05/May/2017	220,921	0.84%
100,000	USD	TMX Finance LLC / TitleMax Finance Corp - 144A - 8.5% 15/Sep/2018	74,942	0.29%
		Life Insurance		
175,000	USD	Prudential Financial Inc Floating 15/Sep/2042	167,555	0.64%
		Nonlife Insurance		
100,000	USD	AXA SA 8.6% 15/Dec/2030	121,177	0.46%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	217,780	0.83%
		Real Estate Investment and Services		
46,434	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	41,102	0.16%
		Real Estate Investment Trusts		
100,000	USD	DuPont Fabros Technology LP 5.875% 15/Sep/2021	91,770	0.35%
100,000	USD	Equinix Inc 5.375% 01/Apr/2023	90,199	0.34%
100,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	90,872	0.35%

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Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
50,000	USD	CHS/Community Health Systems Inc 7.125% 15/Jul/2020	47,792	0.18%
100,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	95,472	0.37%
85,000	USD	DaVita HealthCare Partners Inc 5.125% 15/Jul/2024	75,716	0.29%
39,000	USD	NuVasive Inc 2.75% CV 01/Jul/2017	44,996	0.17%
600,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	533,117	2.05%
50,000	USD	Universal Hospital Services Inc 7.625% 15/Aug/2020	42,183	0.16%
175,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	164,917	0.63%
		Pharmaceuticals and Biotechnology		
150,000	USD	Amgen Inc 5.375% 15/May/2043	144,608	0.55%
100,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - 5.375% 15/Jan/2023	89,526	0.34%
		Industrials		
		Construction and Materials		
100,000	USD	Empresas ICA SAB de CV - 144A - 8.9% 04/Feb/2021	76,064	0.29%
100,000	USD	Gibraltar Industries Inc 6.25% 01/Feb/2021	93,341	0.36%
100,000	USD	Griffon Corp 5.25% 01/Mar/2022	89,975	0.34%
		Electronic and Electrical Equipment		
100,000	USD	Belden Inc - 144A - 5.5% 01/Sep/2022	90,424	0.35%
		General Industrials		
60,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	54,052	0.21%
50,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 6% 15/Jun/2017	44,987	0.17%
100,000	USD	NANA Development Corp - 144A - 9.5% 15/Mar/2019	86,385	0.33%
250,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	222,222	0.85%
100,000	USD	Safway Group Holding LLC / Safway Finance Corp - 144A - 7% 15/May/2018	93,004	0.36%
		Industrial Engineering		
25,000	USD	Stanley Black & Decker Inc Floating 15/Dec/2053	24,401	0.09%
		Industrial Transportation		
200,000	USD	Aguila 3 SA - 144A - 7.875% 31/Jan/2018	179,052	0.68%
175,000	USD	Burlington Northern Santa Fe LLC 4.55% 01/Sep/2044	156,937	0.60%
100,000	USD	Jack Cooper Holdings Corp - 144A - Floating 01/Jun/2020	83,917	0.32%
		Support Services		
100,000	USD	TMS International Corp - 144A - 7.625% 15/Oct/2021	88,404	0.34%
		Oil and Gas		
		Alternative Energy		
100,000	USD	JinkoSolar Holding Co Ltd - 144A - 4% CV 01/Feb/2019	85,154	0.33%
		Oil and Gas Producers		
100,000	USD	Antero Resources Corp 5.375% 01/Nov/2021	87,507	0.33%
100,000	USD	Bonanza Creek Energy Inc 6.75% 15/Apr/2021	85,263	0.33%
50,000	USD	BreitBurn Energy Partners LP / BreitBurn Finance Corp 7.875% 15/Apr/2022	37,695	0.14%
100,000	USD	Chaparral Energy Inc 7.625% 15/Nov/2022	64,620	0.25%
175,000	USD	Ensco PLC 5.75% 01/Oct/2044	141,816	0.54%
100,000	USD	Gulfport Energy Corp 7.75% 01/Nov/2020	94,687	0.36%
100,000	USD	Memorial Production Partners LP / Memorial Production Finance Corp 7.625% 01/May/2021	85,712	0.33%
50,000	USD	Offshore Group Investment Ltd 7.5% 01/Nov/2019	27,795	0.11%
100,000	USD	Penn Virginia Corp 8.5% 01/May/2020	81,449	0.31%
100,000	USD	Rosetta Resources Inc 5.625% 01/May/2021	95,584	0.37%
100,000	USD	SM Energy Co 6.5% 01/Jan/2023	92,892	0.36%
150,000	USD	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 7.5% 01/Jul/2021	142,703	0.55%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Oil Equipment, Services and Distribution		
150,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	132,569	0.51%
85,000	USD	Calfrac Holdings LP - 144A - 7.5% 01/Dec/2020	70,566	0.27%
100,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.125% 01/Mar/2022	92,443	0.35%
50,000	USD	Forum Energy Technologies Inc 6.25% 01/Oct/2021	45,436	0.17%
55,000	USD	Hiland Partners LP / Hiland Partners Finance Corp - 144A - 7.25% 01/Oct/2020	53,435	0.20%
100,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	92,443	0.35%
100,000	USD	SEACOR Holdings Inc 3% CV 15/Nov/2028	80,642	0.31%
75,000	USD	Sunoco Logistics Partners Operations LP 3.45% 15/Jan/2023	63,911	0.24%
150,000	USD	Weatherford International Ltd/Bermuda 5.95% 15/Apr/2042	115,250	0.44%
150,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	125,775	0.48%
		Technology		
		Software and Computer Services		
50,000	USD	Audatex North America Inc - 144A - 6.125% 01/Nov/2023	46,670	0.18%
100,000	USD	Bankrate Inc - 144A - 6.125% 15/Aug/2018	87,955	0.34%
200,000	USD	Cardtronics Inc - 144A - 5.125% 01/Aug/2022	177,257	0.68%
100,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	89,721	0.34%
65,000	USD	First Data Corp 11.75% 15/Aug/2021	65,922	0.25%
100,000	USD	J2 Global Inc 8% 01/Aug/2020	97,828	0.37%
		Technology Hardware and Equipment		
150,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	132,184	0.51%
100,000	USD	CommScope Holding Co Inc - 144A - 6.625% 01/Jun/2020	93,341	0.36%
125,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	117,377	0.45%
100,000	USD	NCR Corp 6.375% 15/Dec/2023	96,706	0.37%
100,000	USD	Seagate HDD Cayman 4.75% 01/Jun/2023	91,770	0.35%
		Telecommunications		
		Fixed Line Telecommunications		
125,000	USD	AT&T Inc 3.9% 11/Mar/2024	113,371	0.43%
100,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	86,112	0.33%
100,000	USD	NeuStar Inc 4.5% 15/Jan/2023	81,336	0.31%
125,000	USD	Verizon Communications Inc 4.15% 15/Mar/2024	115,560	0.44%
33,000	USD	Verizon Communications Inc 5.012% 21/Aug/2054	27,326	0.10%
34,000	USD	Verizon Communications Inc 6.55% 15/Sep/2043	36,089	0.14%
100,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	73,595	0.28%
		Mobile Telecommunications		
100,000	USD	Intelsat Jackson Holdings SA 7.25% 01/Apr/2019	91,770	0.35%
100,000	USD	Sprint Corp 7.25% 15/Sep/2021	88,629	0.34%
100,000	USD	T-Mobile USA Inc 6.542% 28/Apr/2020	95,023	0.36%
100,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	93,789	0.36%
		Utilities		
		Electricity		
100,000	USD	AES Corp/VA 4.875% 15/May/2023	86,385	0.33%
100,000	USD	Electricite de France SA - 144A - Floating Perpetual	90,536	0.35%
200,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	207,324	0.79%
200,000	USD	Israel Electric Corp Ltd - 144A - 5.625% 21/Jun/2018	192,626	0.74%
100,000	USD	NRG Energy Inc 7.625% 15/Jan/2018	99,286	0.38%
95,000	USD	Talen Energy Supply LLC - 144A - 5.125% 15/Jul/2019	84,410	0.32%
50,000	USD	Talen Energy Supply LLC - 144A - 6.5% 01/Jun/2025	45,324	0.17%
		Gas, Water and Multiutilities		
100,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/Jan/2022	91,546	0.35%

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Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	USD	Sabine Pass LNG LP 6.5% 01/Nov/2020	94,350	0.36%
		Total Bonds	**14,750,309**	**56.39%**
		Equities		
		Consumer Goods		
		Personal Goods		
1,000	USD	Morgan Stanley	25,130	0.10%
		Financials		
		Banks		
9,000	USD	Citigroup Inc	221,002	0.84%
4,600	USD	Morgan Stanley	105,628	0.40%
1,200	USD	State Street Corp - D	27,647	0.11%
		Oil and Gas		
		Oil and Gas Producers		
800	USD	Penn Virginia Corp - B	36,259	0.14%
		Total Equities	**415,666**	**1.59%**
		Mortgages and Asset Backed securities		
100,000	USD	ACRE Commercial Mortgage Trust 2014-FL2 - D - Floating 15/Aug/2031	90,110	0.34%
100,000	USD	AmeriCredit Automobile Receivables Trust 2012-4 3.82% 10/Feb/2020	92,084	0.35%
100,000	USD	AXIS Equipment Finance Receivables II LLC 4.94% 20/Jul/2018	91,419	0.35%
50,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	46,287	0.18%
285,000	USD	Bayview Commercial Asset Trust 2004-1 - 1 A - Libor 1M 25/Apr/2034	21,839	0.08%
500,000	USD	Bayview Commercial Asset Trust 2004-3 - 3 M2 - Libor 1M 25/Jan/2035	63,052	0.24%
100,000	USD	Bayview Opportunity Master Fund IIa Trust 2014-20NPL - A - Floating 28/Aug/2044	64,981	0.25%
100,000	USD	Bayview Opportunity Master Fund Trust IIIa 2014-12RPL - A - 3.6225% 28/Jul/2019	36,317	0.14%
150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	134,694	0.51%
125,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR14 5.273% 11/Dec/2038	113,869	0.44%
107,000	USD	CarMax Auto Owner Trust 2013-1 1.99% 15/Aug/2019	95,772	0.37%
100,000	USD	Comm SERIES 2013-FL3 CLASS RGC2 LUS1R+4.25% 13/10/2028 Libor 1M 13/Oct/2028	90,108	0.34%
100,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 G - Floating 15/Aug/2038	85,724	0.33%
250,000	USD	Eaton Vance CDO VIII Ltd - 8A D - Floating 15/Aug/2022	216,926	0.83%
100,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	90,242	0.35%
100,000	USD	GS Mortgage Securities Corp II Series 2005-GG4 - D - Floating 10/Jul/2039	88,319	0.34%
100,000	USD	GS Mortgage Securities Trust 2014-GSFL - D - Libor 1M 15/Jul/2031	89,591	0.34%
500,000	USD	Harch CLO III Ltd Libor 3M 17/Apr/2020	444,331	1.69%
100,000	USD	Hilton USA Trust 2013-HLF Floating 05/Nov/2030	88,500	0.34%
100,000	USD	HLSS Servicer Advance Receivables Trust - T1 D3 - 4.4584% 15/Jan/2048	90,641	0.35%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP7 Floating 15/Apr/2045	89,897	0.34%
125,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12 - AJ - Floating 15/Feb/2051	115,003	0.44%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FBLU - E - Floating 15/Dec/2028	89,791	0.34%
25,000	USD	KKR Financial CLO 2007-1 Ltd Libor 3M 15/May/2021	22,344	0.09%
100,000	USD	Navitas Equipment Receivables LLC 2013-1 3.63% 15/Feb/2017	90,044	0.34%
200,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	179,501	0.69%
100,000	USD	Progress Residential 2014-SFR1 Trust - C B3 - Floating 17/Oct/2031	89,689	0.34%
250,000	USD	Sierra Timeshare 2011-3 Receivables Funding LLC - 3A C - 9.31% 20/Jul/2028	49,733	0.19%
100,000	USD	Silver Bay Realty 2014-1 Trust - 1 E - Floating 17/Sep/2031	88,068	0.34%
200,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AJ - Floating 15/May/2046	187,955	0.72%
100,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	70,094	0.27%
		Total Mortgages and Asset Backed securities	**3,206,925**	**12.26%**

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Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
900,000	USD	Fannie Mae Pool - AL4499 - 4.5% 01/Nov/2043	599,991	2.29%
1,300,000	USD	Fannie Mae Pool - AL5423 - 4% 01/Jun/2044	1,105,873	4.23%
200,207	USD	Fannie Mae Pool - AS2496 - 4% 01/May/2044	160,641	0.61%
52,407	USD	Fannie Mae Pool - AU6881 - 4% 01/Sep/2043	44,919	0.17%
250,000	USD	Fannie Mae Pool - AW1004 - 3.5% 01/May/2044	195,230	0.75%
160,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2016	143,640	0.55%
160,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2016	143,608	0.55%
2,040,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	1,831,538	7.01%
750,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2024	656,171	2.51%
		Local Public Authorities		
100,000	USD	Maine Turnpike Authority 5% 01/Jul/2042	99,569	0.38%
100,000	USD	Massachusetts Water Resources Authority 5.25% 01/Aug/2036	112,719	0.43%
100,000	USD	Oregon Health & Science University 5% 01/Jul/2032	101,125	0.39%
100,000	USD	Private Colleges & Universities Authority 5% 01/Oct/2043	99,385	0.38%
100,000	USD	Virginia Resources Authority 5% 01/Nov/2042	100,406	0.38%
100,000	USD	Waco Educational Finance Corp 5% 01/Mar/2043	97,575	0.37%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**5,492,390**	**21.00%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**23,865,290**	**91.24%**
		Total Securities	**23,865,290**	**91.24%**
		Net Asset Value	**26,155,324**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
22-Jul-15	4	Cboe Vix Index	USD	17.35	5,743
19-Aug-15	(2)	Cboe Vix Index	USD	17.35	(1,662)
16-Sep-15	(3)	Cboe Vix Index	USD	17.55	(1,265)
18-Sep-15	(3)	S&P 500 Emini	USD	2,054.00	4,739
30-Sep-15	2	US Ultra Bond Cbt	USD	153.47	(2,693)
30-Sep-15	5	US 10 Yr Note Future	USD	125.98	(1,275)
30-Sep-15	(11)	US 5 Yr Note Future	USD	119.16	1,157
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**4,744**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
09-Jul-15	EUR	15,000	USD	17,015	(270)
09-Jul-15	USD	209,540	EUR	192,888	(4,842)
31-Jul-15	EUR	18,660,113	USD	20,912,913	(104,750)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(109,862)**

The accompanying notes form an integral part of these financial statements.
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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-19	Credit Default Swap Buyer	CDX NA HY 23	-	5.000%	USD	5,786,900	(373,221)
20-Jun-20	Credit Default Swap Buyer	CDX NA HY 24	-	5.000%	USD	600,000	(30,861)
20-Dec-19	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	100,000	(6,945)
Total Net Unrealised Gain/(Loss) on Swaps							**(411,027)**

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
5,425,000	USD	A Schulman Inc - 144A - 6.875% 01/Jun/2023	4,966,344	0.18%
1,015,000	USD	Ashland Inc Floating 15/Aug/2022	895,026	0.03%
2,485,000	USD	Axiall Corp 4.875% 15/May/2023	2,152,239	0.08%
7,705,000	USD	Evolution Escrow Issuer LLC - 144A - 7.5% 15/Mar/2022	6,586,800	0.25%
5,355,000	USD	Hexion Inc 6.625% 15/Apr/2020	4,409,632	0.16%
2,105,000	USD	Hexion Inc 8.875% 01/Feb/2018	1,708,598	0.06%
2,650,000	USD	Ineos Group Holdings SA - 144A - 5.875% 01/Feb/2019	2,391,767	0.09%
3,080,000	USD	Platform Specialty Products Corp - 144A - 6.5% 01/Feb/2022	2,861,066	0.11%
2,450,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	2,149,412	0.08%
8,020,000	USD	Rentech Nitrogen Partners LP / Rentech Nitrogen Finance Corp - 144A - 6.5% 15/Apr/2021	7,072,025	0.26%
2,830,000	USD	RPM International Inc 2.25% CV 15/Dec/2020	2,979,666	0.11%
8,005,000	USD	Tronox Finance LLC 6.375% 15/Aug/2020	6,717,533	0.25%
6,630,000	USD	WR Grace & Co-Conn - 144A - 5.125% 01/Oct/2021	6,024,838	0.22%
		Forestry and Paper		
4,800,000	USD	Appvion Inc - 144A - 9% 01/Jun/2020	2,714,055	0.10%
3,225,000	USD	Mercer International Inc 7% 01/Dec/2019	3,039,176	0.11%
5,000,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	4,106,085	0.15%
1,385,000	USD	Unifrax I LLC / Unifrax Holding Co - 144A - 7.5% 15/Feb/2019	1,252,367	0.05%
8,309,000	USD	Xerium Technologies Inc 8.875% 15/Jun/2018	7,718,376	0.29%
		Industrial Metals and Mining		
5,950,000	USD	Cliffs Natural Resources Inc - 144A - 8.25% 31/Mar/2020	5,063,134	0.19%
2,610,000	USD	Commercial Metals Co 4.875% 15/May/2023	2,210,723	0.08%
985,000	USD	Essar Steel Algoma Inc - 144A - 9.5% 15/Nov/2019	768,012	0.03%
3,675,000	USD	Evraz Inc NA Canada - 144A - 7.5% 15/Nov/2019	3,281,839	0.12%
4,335,000	USD	JMC Steel Group Inc - 144A - 8.25% 15/Mar/2018	3,559,976	0.13%
4,170,000	USD	Steel Dynamics Inc 5.125% 01/Oct/2021	3,733,239	0.14%
3,000,000	USD	Steel Dynamics Inc 5.25% 15/Apr/2023	2,655,493	0.10%
500,000	USD	Steel Dynamics Inc 5.5% 01/Oct/2024	446,509	0.02%
1,850,000	USD	Taseko Mines Ltd 7.75% 15/Apr/2019	1,266,043	0.05%
2,240,000	USD	United States Steel Corp 7.5% 15/Mar/2022	2,075,749	0.08%
		Mining		
2,592,000	USD	Alpha Natural Resources Inc 3.75% CV 15/Dec/2017	175,929	0.01%
1,365,000	USD	Alpha Natural Resources Inc 6% 01/Jun/2019	85,757	0.00%
2,265,000	USD	IAMGOLD Corp - 144A - 6.75% 01/Oct/2020	1,702,511	0.06%
912,372	USD	Mirabela Nickel Ltd - 144A - 9.5% 20/Jun/2019	581,389	0.02%
910,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	765,684	0.03%
2,970,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.375% 01/Feb/2020	2,708,905	0.10%
1,200,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	1,066,236	0.04%
		Consumer Goods		
		Automobiles and Parts		
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	223,501	0.01%
3,150,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	2,897,819	0.11%
6,820,000	USD	Dana Holding Corp 6% 15/Sep/2023	6,365,823	0.24%
4,120,000	USD	Fiat Chrysler Automobiles NV - 144A - 4.5% 15/Apr/2020	3,667,676	0.14%
9,615,000	USD	Meritor Inc 6.75% 15/Jun/2021	8,888,395	0.33%
2,434,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	2,217,295	0.08%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
6,240,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	5,572,429	0.21%
3,245,000	USD	Titan International Inc 6.875% 01/Oct/2020	2,664,849	0.10%
325,000	USD	UCI International Inc 8.625% 15/Feb/2019	259,603	0.01%
2,360,000	USD	ZF North America Capital Inc - 144A - 4.5% 29/Apr/2022	2,070,454	0.08%
3,825,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	3,312,803	0.12%
		Beverages		
2,720,000	USD	Constellation Brands Inc 3.75% 01/May/2021	2,386,286	0.09%
3,355,000	USD	Constellation Brands Inc 4.25% 01/May/2023	2,965,962	0.11%
5,540,000	USD	Cott Beverages Inc - 144A - 5.375% 01/Jul/2022	4,810,582	0.18%
		Food Producers		
7,805,000	USD	Dole Food Co Inc - 144A - 7.25% 01/May/2019	7,040,051	0.26%
1,850,000	USD	FAGE Dairy Industry SA / FAGE USA Dairy Industry Inc - 144A - 9.875% 01/Feb/2020	1,735,101	0.06%
4,125,000	USD	Pilgrim's Pride Corp - 144A - 5.75% 15/Mar/2025	3,711,463	0.14%
8,850,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	7,923,061	0.29%
6,750,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	6,179,321	0.23%
3,705,000	USD	Southern States Cooperative Inc - 144A - 10% 15/Aug/2021	3,109,114	0.12%
		Household Goods and Home Construction		
3,455,000	USD	Allegion US Holding Co Inc 5.75% 01/Oct/2021	3,201,658	0.12%
5,050,000	USD	Beazer Homes USA Inc 6.625% 15/Apr/2018	4,685,368	0.17%
5,010,000	USD	Beazer Homes USA Inc 9.125% 15/May/2019	4,665,118	0.17%
1,102,000	USD	Brookfield Residential Properties Inc / Brookfield Residential US Corp - 144A - 6.125% 01/Jul/2022	976,687	0.04%
4,575,000	USD	Brookfield Residential Properties Inc - 144A - 6.375% 15/May/2025	4,049,626	0.15%
1,950,000	USD	Brookfield Residential Properties Inc - 144A - 6.5% 15/Dec/2020	1,763,261	0.07%
4,845,000	USD	DR Horton Inc 5.75% 15/Aug/2023	4,609,316	0.17%
7,000,000	USD	KB Home 1.375% CV 01/Feb/2019	6,125,471	0.23%
2,200,000	USD	KB Home 4.75% 15/May/2019	1,972,043	0.07%
7,120,000	USD	KB Home 7% 15/Dec/2021	6,597,918	0.25%
2,710,000	USD	KB Home 7.5% 15/Sep/2022	2,541,689	0.09%
4,635,000	USD	KB Home 8% 15/Mar/2020	4,627,928	0.17%
498,000	USD	Lennar Corp - 144A - 2.75% CV 15/Dec/2020	1,022,136	0.04%
5,705,000	USD	Lennar Corp Floating 15/Nov/2022	5,049,862	0.19%
5,040,000	USD	Lennar Corp 4.5% 15/Jun/2019	4,588,472	0.17%
6,235,000	USD	MDC Holdings Inc 5.5% 15/Jan/2024	5,516,761	0.21%
2,600,000	USD	Meritage Homes Corp 7% 01/Apr/2022	2,491,025	0.09%
8,250,000	USD	Ryland Group Inc 0.25% CV 01/Jun/2019	7,131,378	0.27%
5,740,000	USD	Ryland Group Inc 5.375% 01/Oct/2022	5,203,195	0.19%
2,535,000	USD	Shea Homes LP / Shea Homes Funding Corp - 144A - 5.875% 01/Apr/2023	2,303,615	0.09%
10,078,000	USD	Springs Industries Inc 6.25% 01/Jun/2021	8,864,154	0.33%
4,485,000	USD	Standard Pacific Corp 1.25% CV 01/Aug/2032	4,885,720	0.18%
1,585,000	USD	Standard Pacific Corp 5.875% 15/Nov/2024	1,461,665	0.05%
6,490,000	USD	Standard Pacific Corp 6.25% 15/Dec/2021	6,203,419	0.23%
4,690,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.625% 01/Mar/2024	4,061,973	0.15%
5,640,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	5,011,309	0.19%
		Leisure Goods		
3,560,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	3,195,118	0.12%
2,778,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/Jan/2024	2,508,852	0.09%
4,000,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 6.5% 30/Apr/2021	3,751,571	0.14%
2,250,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 6.625% 31/Jan/2022	2,101,434	0.08%
6,135,000	USD	Comstock Resources Inc 7.75% 01/Apr/2019	2,367,663	0.09%
7,060,000	USD	DISH DBS Corp 5.875% 15/Nov/2024	6,035,407	0.22%
1,000,000	USD	Icon Health & Fitness Inc - 144A - 11.875% 15/Oct/2016	897,505	0.03%
10,770,000	USD	Jarden Corp 1.125% CV 15/Mar/2034	11,357,701	0.42%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Personal Goods		
3,910,000	USD	Albea Beauty Holdings SA - 144A - 8.375% 01/Nov/2019	3,772,438	0.14%
7,400,000	USD	Morgan Stanley Floating Perpetual	6,591,725	0.25%
3,350,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	2,954,025	0.11%
		Tobacco		
12,860,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	10,128,029	0.38%
		Consumer Services		
		General Retailers		
6,220,000	USD	Asbury Automotive Group Inc 6% 15/Dec/2024	5,777,868	0.21%
3,900,000	USD	Caleres Inc 7.125% 15/May/2019	3,631,529	0.14%
2,740,000	USD	Carriage Services Inc 2.75% CV 15/Mar/2021	2,920,257	0.11%
2,380,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	2,089,090	0.08%
4,630,000	USD	CST Brands Inc 5% 01/May/2023	4,103,505	0.15%
4,925,000	USD	Family Tree Escrow LLC - 144A - 5.75% 01/Mar/2023	4,619,121	0.17%
6,520,000	USD	Global Partners LP / GLP Finance Corp - 144A - 7% 15/Jun/2023	5,734,698	0.21%
2,160,000	USD	Group 1 Automotive Inc 5% 01/Jun/2022	1,928,918	0.07%
1,850,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	1,710,196	0.06%
2,200,000	USD	LKQ Corp 4.75% 15/May/2023	1,875,785	0.07%
8,426,371	USD	Monitronics International Inc 9.125% 01/Apr/2020	7,260,201	0.27%
4,860,000	USD	Petco Holdings Inc - 144A - 8.5% 15/Oct/2017	4,460,016	0.17%
950,000	USD	Priceline Group Inc 0.35% CV 15/Jun/2020	930,432	0.03%
1,440,000	USD	Radio Systems Corp - 144A - 8.375% 01/Nov/2019	1,379,645	0.05%
9,855,000	USD	Shutterfly Inc 0.25% CV 15/May/2018	8,905,720	0.33%
14,990,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	13,117,258	0.50%
7,309,000	USD	StoneMor Partners LP / Cornerstone Family Services of WV 7.875% 01/Jun/2021	6,838,658	0.25%
		Media		
1,340,000	USD	Cambium Learning Group Inc 9.75% 15/Feb/2017	1,208,670	0.04%
3,775,000	USD	Liberty Media Corp 1.375% CV 15/Oct/2023	3,231,382	0.12%
5,615,000	USD	LIN Television Corp - 144A - 5.875% 15/Nov/2022	5,089,885	0.19%
4,345,000	USD	MDC Partners Inc - 144A - 6.75% 01/Apr/2020	3,870,412	0.14%
490,000	USD	MPL 2 Acquisition Canco Inc - 144A - 9.875% 15/Aug/2018	463,415	0.02%
1,925,000	USD	Numericable-SFR SAS - 144A - 6% 15/May/2022	1,695,303	0.06%
10,750,000	USD	Quebecor Media Inc 5.75% 15/Jan/2023	9,684,359	0.36%
6,020,000	USD	TEGNA Inc 6.375% 15/Oct/2023	5,638,928	0.21%
3,135,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	2,704,648	0.10%
6,950,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	6,222,065	0.23%
3,094,000	USD	WMG Acquisition Corp - 144A - 6% 15/Jan/2021	2,846,302	0.11%
7,925,000	USD	WMG Acquisition Corp - 144A - 6.75% 15/Apr/2022	6,757,090	0.25%
		Travel, Leisure and Catering		
3,290,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	2,897,426	0.11%
4,865,000	USD	American Airlines Group Inc - 144A - 4.625% 01/Mar/2020	4,228,821	0.16%
3,000,000	USD	American Airlines 2013-2 Class B Pass Through Trust - 144A - 5.6% 15/Jul/2020	2,509,205	0.09%
6,150,000	USD	Cinemark 4.875% 01/Jun/2023	5,291,970	0.20%
1,950,000	USD	Continental Airlines 1997-4 Class B Pass Through Trust - B - 6.9% 02/Jan/2017	57,444	0.00%
500,000	USD	Continental Airlines 2001-1 Class B Pass Through Trust 7.373% 15/Dec/2015	91,174	0.00%
800,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	603,946	0.02%
1,000,000	USD	Continental Airlines 2012-2 Class B Pass Through Trust 5.5% 29/Oct/2020	805,468	0.03%
500,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	467,824	0.02%
4,720,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	3,939,688	0.15%
49,551	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	445	0.00%
11,660,000	USD	MGM Resorts International 6% 15/Mar/2023	10,563,016	0.39%
6,477,000	USD	NCL Corp Ltd - 144A - 5.25% 15/Nov/2019	5,983,871	0.22%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,510,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	2,196,419	0.08%
1,750,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	1,600,083	0.06%
5,239,000	USD	Rent-A-Center Inc/TX 4.75% 01/May/2021	4,090,765	0.15%
4,305,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	3,791,313	0.14%
5,520,000	USD	Sabre GLBL Inc - 144A - 5.375% 15/Apr/2023	4,867,528	0.18%
25,350,000	USD	Scientific Games International Inc 10% 01/Dec/2022	21,643,739	0.82%
4,100,000	USD	Scientific Games International Inc 6.25% 01/Sep/2020	2,815,024	0.10%
2,100,000	USD	United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/Aug/2021	1,886,876	0.07%
5,400,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	4,743,538	0.18%
1,200,000	USD	US Airways 2013-1 Class B Pass Through Trust 5.375% 15/Nov/2021	1,067,397	0.04%
3,290,000	USD	Viking Cruises Ltd - 144A - 6.25% 15/May/2025	2,901,117	0.11%
2,680,000	USD	Viking Cruises Ltd - 144A - 8.5% 15/Oct/2022	2,645,845	0.10%
8,570,000	USD	Wynn Macau Ltd - 144A - 5.25% 15/Oct/2021	7,249,349	0.27%
5,235,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	4,592,723	0.17%
		Financials		
		Banks		
5,575,000	USD	Bank of America Corp Floating Perpetual	4,988,579	0.19%
8,125,000	USD	Bank of America Corp Floating Perpetual	7,593,032	0.28%
3,175,000	USD	Bank of America Corp Floating Perpetual	2,813,958	0.10%
4,600,000	USD	Bank of New York Mellon Corp Floating Perpetual	3,829,205	0.14%
7,500,000	USD	Capital One Financial Corp Floating Perpetual	6,689,216	0.25%
1,375,000	USD	Citigroup Inc Floating Perpetual	1,204,760	0.04%
17,800,000	USD	Citigroup Inc Floating Perpetual	16,047,477	0.61%
13,000,000	USD	Credit Agricole SA - 144A - Floating Perpetual	11,374,428	0.42%
7,300,000	USD	Goldman Sachs Group Inc Floating Perpetual	6,480,699	0.24%
13,200,000	USD	JPMorgan Chase & Co Floating 29/Aug/2049	12,672,569	0.47%
3,260,000	USD	PNC Financial Services Group Inc Floating Perpetual	3,244,054	0.12%
7,344,000	USD	Provident Funding Associates LP / PFG Finance Corp - 144A - 6.75% 15/Jun/2021	6,286,430	0.23%
5,975,000	USD	Wells Fargo & Co Floating Perpetual	5,494,244	0.20%
		Financial Services		
5,350,000	USD	Aircastle Ltd 7.625% 15/Apr/2020	5,461,878	0.20%
1,650,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2018	1,471,702	0.05%
8,800,000	USD	Ally Financial Inc 4.125% 30/Mar/2020	7,898,043	0.29%
6,200,000	USD	Ally Financial Inc 4.625% 19/May/2022	5,481,063	0.20%
4,570,000	USD	Argos Merger Sub Inc - 144A - 7.125% 15/Mar/2023	4,296,423	0.16%
1,250,000	USD	Atlas Reinsurance VII Ltd - 144A - Libor 3M 07/Jan/2016	1,122,195	0.04%
1,250,000	USD	Blue Danube II Ltd - 144A - Libor 6M 23/May/2016	1,115,464	0.04%
2,300,000	USD	Caelus Re Ltd - 144A - Floating 07/Mar/2016	2,025,247	0.08%
2,150,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	1,935,425	0.07%
1,100,000	USD	Compass Re II Ltd - 144A - Floating 08/Jun/2016	940,262	0.03%
300,000	USD	East Lane Re V Ltd - 144A - Floating 16/Mar/2016	272,408	0.01%
4,200,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	3,768,767	0.14%
2,750,000	USD	E*TRADE Financial Corp 4.625% 15/Sep/2023	2,449,628	0.09%
1,140,000	USD	Euronet Worldwide Inc - 144A - 1.5% CV 01/Oct/2044	1,119,076	0.04%
3,320,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	3,024,412	0.11%
7,055,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	6,585,173	0.24%
3,550,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	3,207,107	0.12%
750,000	USD	Gator Re Ltd - 144A - Floating 09/Jan/2017	609,653	0.02%
2,700,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	2,404,362	0.09%
2,102,500	USD	Kane Sac Ltd 0% 12/Jan/2016	1,903,232	0.07%
2,312,267	USD	Kane Sac Ltd 0% 12/Jan/2016	2,098,929	0.08%
2,385,933	USD	Kane Sac Ltd 0% 12/Jan/2016	2,157,447	0.08%
4,476,150	USD	Kane Sac Ltd 0% 15/Jan/2019	4,039,061	0.15%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,200,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	1,032,202	0.04%
500,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	449,111	0.02%
1,450,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	1,335,348	0.05%
2,000,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	1,788,727	0.07%
2,575,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	2,322,862	0.09%
875,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 10/Nov/2016	780,605	0.03%
1,360,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	1,217,555	0.05%
9,620,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	8,018,825	0.30%
2,861,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	2,362,341	0.09%
1,200,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	1,091,546	0.04%
500,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	451,265	0.02%
2,100,000	USD	Queen Street VII Re Ltd - 144A - Floating 08/Apr/2016	1,896,031	0.07%
2,100,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	1,843,107	0.07%
10,570,000	USD	Quicken Loans Inc - 144A - 5.75% 01/May/2025	9,088,189	0.34%
1,250,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	1,099,107	0.04%
2,250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	2,053,271	0.08%
1,575,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	1,460,784	0.05%
1,700,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	1,591,519	0.06%
2,650,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	2,477,091	0.09%
1,750,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	1,664,997	0.06%
2,250,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	2,079,705	0.08%
4,525,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	4,223,658	0.16%
3,600,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	3,156,317	0.12%
2,500,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	2,219,081	0.08%
2,400,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	2,075,821	0.08%
1,000,000	USD	Sanders Re Ltd Floating 05/May/2017	876,952	0.03%
4,200,000	USD	Sector Re V Ltd 0% 01/Mar/2020	3,789,876	0.14%
3,450,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	2,962,318	0.11%
1,375,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	1,228,639	0.05%
900,000	USD	Tar Heel Re Ltd - 144A - Floating 09/May/2016	821,729	0.03%
2,815,000	USD	TMX Finance LLC / TitleMax Finance Corp - 144A - 8.5% 15/Sep/2018	2,084,343	0.08%
2,000,000	USD	Tramline Re II Ltd - 144A - Floating 04/Jan/2019	1,809,370	0.07%
		Life Insurance		
4,390,000	USD	CNO Financial Group Inc 4.5% 30/May/2020	3,989,297	0.15%
3,400,000	USD	Fidelity & Guaranty Life Holdings Inc - 144A - 6.375% 01/Apr/2021	3,173,577	0.12%
		Nonlife Insurance		
3,500,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	3,099,803	0.12%
4,900,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	4,235,496	0.16%
650,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	584,953	0.02%
2,465,000	USD	Voya Financial Inc Floating 15/May/2053	2,259,362	0.08%
		Real Estate Investment and Services		
3,905,646	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	3,435,230	0.13%
1,850,000	USD	Kennedy-Wilson Inc 5.875% 01/Apr/2024	1,652,680	0.06%
		Real Estate Investment Trusts		
3,765,000	USD	Apollo Commercial Real Estate Finance Inc 5.5% CV 15/Mar/2019	3,368,546	0.13%
4,840,000	USD	DuPont Fabros Technology LP 5.875% 15/Sep/2021	4,387,363	0.16%
11,670,000	USD	Equinix Inc 5.375% 01/Apr/2023	10,447,698	0.39%
6,400,000	USD	Equinix Inc 5.375% 01/Jan/2022	5,751,212	0.21%
2,000,000	USD	GEO Group Inc 5.875% 15/Oct/2024	1,862,323	0.07%
12,130,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	10,818,693	0.40%
6,155,000	USD	MPT Operating Partnership LP / MPT Finance Corp 5.5% 01/May/2024	5,745,109	0.21%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
3,485,000	USD	Alere Inc - 144A - 6.375% 01/Jul/2023	3,173,158	0.12%
2,165,000	USD	Alere Inc 3% CV 15/May/2016	2,377,866	0.09%
1,150,000	USD	Anthem Inc 2.75% CV 15/Oct/2042	2,249,400	0.08%
9,095,000	USD	Capella Healthcare Inc 9.25% 01/Jul/2017	8,379,122	0.31%
5,935,000	USD	Cepheid 1.25% CV 01/Feb/2021	5,975,882	0.22%
12,010,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	11,344,934	0.42%
11,800,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	11,146,563	0.41%
3,195,000	USD	Endologix Inc 2.25% CV 15/Dec/2018	2,776,126	0.10%
3,790,000	USD	ExamWorks Group Inc 5.625% 15/Apr/2023	3,469,575	0.13%
26,750,000	USD	HCA Inc 5.375% 01/Feb/2025	24,284,352	0.91%
4,885,000	USD	Hologic Inc - 144A - 5.25% 15/Jul/2022	4,477,478	0.17%
3,126,000	USD	Hologic Inc 2% CV 15/Dec/2037	4,643,269	0.17%
11,030,000	USD	Insulet Corp 2% CV 15/Jun/2019	9,596,308	0.36%
4,830,000	USD	Kindred Healthcare Inc - 144A - 8% 15/Jan/2020	4,627,558	0.17%
5,800,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	5,156,727	0.19%
5,575,000	USD	LifePoint Health Inc 5.5% 01/Dec/2021	5,166,207	0.19%
7,000,000	USD	Mallinckrodt International Finance SA / Mallinckrodt CB LLC - 144A - 4.875% 15/Apr/2020	6,384,626	0.24%
5,000,000	USD	Mallinckrodt International Finance SA / Mallinckrodt CB LLC - 144A - 5.5% 15/Apr/2025	4,364,118	0.16%
6,160,000	USD	NuVasive Inc 2.75% CV 01/Jul/2017	7,014,450	0.26%
5,755,000	USD	Quidel Corp 3.25% CV 15/Dec/2020	5,155,456	0.19%
4,255,000	USD	Sterigenics-Nordion Holdings LLC - 144A - 6.5% 15/May/2023	3,818,884	0.14%
1,690,000	USD	Tenet Healthcare Corp 4.5% 01/Apr/2021	1,490,240	0.06%
500,000	USD	Tenet Healthcare Corp 6% 01/Oct/2020	476,844	0.02%
4,610,000	USD	Truven Health Analytics Inc 10.625% 01/Jun/2020	4,313,341	0.16%
10,005,000	USD	Universal Hospital Services Inc 7.625% 15/Aug/2020	8,283,623	0.31%
13,250,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	12,367,618	0.46%
4,420,000	USD	Wright Medical Group Inc - 144A - 2% CV 15/Feb/2020	4,237,222	0.16%
		Pharmaceuticals and Biotechnology		
3,575,000	USD	ARIAD Pharmaceuticals Inc - 144A - 3.625% CV 15/Jun/2019	3,603,637	0.13%
1,890,000	USD	BioMarin Pharmaceutical Inc 0.75% CV 15/Oct/2018	2,555,028	0.10%
1,890,000	USD	BioMarin Pharmaceutical Inc 1.5% CV 15/Oct/2020	2,643,023	0.10%
8,210,000	USD	BioScrip Inc 8.875% 15/Feb/2021	6,318,502	0.24%
3,950,000	USD	Corsicanto Ltd 3.5% CV 15/Jan/2032	3,782,226	0.14%
8,116,000	USD	DPx Holdings BV - 144A - 7.5% 01/Feb/2022	7,611,937	0.28%
11,288,000	USD	Emergent BioSolutions Inc 2.875% CV 15/Jan/2021	12,366,195	0.46%
8,215,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - 5.375% 15/Jan/2023	7,243,976	0.27%
2,860,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 01/Feb/2025	2,608,576	0.10%
8,895,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 15/Jul/2023	8,152,952	0.30%
6,460,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	5,921,087	0.22%
2,390,000	USD	Immunomedics Inc - 144A - 4.75% CV 15/Feb/2020	2,155,762	0.08%
9,850,000	USD	Impax Laboratories Inc - 144A - 2% CV 15/Jun/2022	8,851,474	0.33%
8,020,000	USD	Ironwood Pharmaceuticals Inc - 144A - 2.25% CV 15/Jun/2022	6,937,062	0.26%
2,645,000	USD	Jazz Investments I Ltd - 144A - 1.875% CV 15/Aug/2021	2,729,986	0.10%
7,078,000	USD	Lantheus Medical Imaging Inc 9.75% 15/May/2017	6,503,413	0.24%
4,280,000	USD	Medicines Co - 144A - 2.5% CV 15/Jan/2022	4,208,647	0.16%
7,277,000	USD	PDL BioPharma Inc 4% CV 01/Feb/2018	6,188,258	0.23%
5,985,000	USD	Quintiles Transnational Corp - 144A - 4.875% 15/May/2023	5,425,283	0.20%
5,485,000	USD	Theravance Inc 2.125% CV 15/Jan/2023	4,627,446	0.17%
9,700,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	8,923,443	0.33%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrials		
		Construction and Materials		
2,000,000	USD	Building Materials Corp of America - 144A - 5.375% 15/Nov/2024	1,777,060	0.07%
1,200,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,121,432	0.04%
1,000,000	USD	Cemex SAB de CV - 144A - Libor 3M 30/Sep/2015	897,505	0.03%
2,500,000	USD	Cemex SAB de CV - 144A - 3.72% CV 15/Mar/2020	2,353,146	0.09%
5,200,000	USD	Gibraltar Industries Inc 6.25% 01/Feb/2021	4,772,034	0.18%
14,667,000	USD	Griffon Corp 5.25% 01/Mar/2022	13,081,432	0.49%
6,520,000	USD	MasTec Inc 4.875% 15/Mar/2023	5,368,964	0.20%
		Electronic and Electrical Equipment		
3,460,000	USD	Belden Inc - 144A - 5.5% 01/Sep/2022	3,113,130	0.12%
3,795,000	USD	Energizer Holdings Inc - 144A - 5.5% 15/Jun/2025	3,346,426	0.12%
3,790,000	USD	EnerSys - 144A - 5% 30/Apr/2023	3,364,331	0.13%
1,360,000	USD	Flextronics International Ltd 5% 15/Feb/2023	1,242,297	0.05%
9,442,000	USD	General Cable Corp Floating CV 15/Nov/2029	7,075,992	0.26%
10,485,000	USD	General Cable Corp Floating 01/Oct/2022	8,892,771	0.33%
2,535,000	USD	Jabil Circuit Inc 4.7% 15/Sep/2022	2,312,147	0.09%
11,880,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	11,088,853	0.41%
6,355,000	USD	SunPower Corp 0.875% CV 01/Jun/2021	5,507,581	0.20%
14,150,000	USD	Viasystems Inc - 144A - 7.875% 01/May/2019	13,451,516	0.51%
2,850,000	USD	Vishay Intertechnology Inc 2.25% CV 15/May/2041	1,918,417	0.07%
6,325,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	5,733,486	0.21%
4,206,000	USD	WireCo WorldGroup Inc Floating 15/May/2017	3,546,071	0.13%
		General Industrials		
6,080,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	5,552,325	0.21%
8,780,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	7,870,243	0.29%
3,131,531	USD	Ardagh Finance Holdings SA - 144A - 8.625% 15/Jun/2019	2,908,934	0.11%
2,750,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 9.125% 15/Oct/2020	2,597,716	0.10%
2,600,000	USD	Ardagh Packaging Finance PLC - 144A - 9.125% 15/Oct/2020	2,467,690	0.09%
3,535,000	USD	Ball Corp 4% 15/Nov/2023	2,962,490	0.11%
14,775,000	USD	Ball Corp 5.25% 01/Jul/2025	13,128,028	0.50%
925,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	828,117	0.03%
1,750,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 6% 15/Jun/2017	1,568,670	0.06%
4,982,000	USD	Bombardier Inc - 144A - 6% 15/Oct/2022	3,968,341	0.15%
8,545,000	USD	Coveris Holding Corp - 144A - 10% 01/Jun/2018	8,062,225	0.30%
5,265,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	4,701,737	0.17%
6,720,000	USD	Crown Cork & Seal Co Inc 7.375% 15/Dec/2026	6,679,591	0.25%
3,590,000	USD	EnPro Industries Inc 5.875% 15/Sep/2022	3,294,539	0.12%
2,000,000	USD	Horizon Pharma Financing Inc - 144A - 6.625% 01/May/2023	1,862,323	0.07%
1,800,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	1,647,819	0.06%
4,515,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	4,356,152	0.16%
9,515,000	USD	NANA Development Corp - 144A - 9.5% 15/Mar/2019	8,155,470	0.30%
1,000,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	884,401	0.03%
4,700,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.25% 15/Feb/2021	4,387,004	0.16%
1,355,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.5% 15/May/2018	1,240,819	0.05%
2,000,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	1,889,248	0.07%
3,400,000	USD	USI Inc/NY - 144A - 7.75% 15/Jan/2021	3,101,104	0.12%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
14,054,000	USD	Apex Tool Group LLC - 144A - 7% 01/Feb/2021	11,383,715	0.42%
9,540,000	USD	Navistar International Corp 8.25% 01/Nov/2021	8,155,493	0.30%
4,755,000	USD	RTI International Metals Inc 1.625% CV 15/Oct/2019	4,659,725	0.17%
		Industrial Transportation		
2,050,000	USD	Aguila 3 SA - 144A - 7.875% 31/Jan/2018	1,821,486	0.07%
7,425,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	7,694,205	0.29%
4,500,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	4,897,011	0.18%
3,170,000	USD	InterGen NV - 144A - 7% 30/Jun/2023	2,560,582	0.10%
1,785,000	USD	Jack Cooper Holdings Corp - 144A - Floating 01/Jun/2020	1,465,872	0.05%
3,100,000	USD	Syncreon Group BV - 144A - 8.625% 01/Nov/2021	2,107,566	0.08%
2,000,000	USD	UTi Worldwide Inc 4.5% CV 01/Mar/2019	1,800,619	0.07%
		Support Services		
1,838,000	USD	Albany Molecular Research Inc 2.25% CV 15/Nov/2018	2,277,498	0.08%
2,035,000	USD	Ascent Capital Group Inc 4% CV 15/Jul/2020	1,415,477	0.05%
6,245,000	USD	CEB Inc - 144A - 5.625% 15/Jun/2023	5,632,943	0.21%
3,000,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	2,517,501	0.09%
7,700,000	USD	Cimpress NV - 144A - 7% 01/Apr/2022	7,152,666	0.27%
4,500,000	USD	Clean Harbors Inc 5.25% 01/Aug/2020	4,099,354	0.15%
12,355,000	USD	Constellis Holdings LLC / Constellis Finance Corp - 144A - 9.75% 15/May/2020	10,756,013	0.40%
2,700,000	USD	Covanta Holding Corp 5.875% 01/Mar/2024	2,423,263	0.09%
4,975,000	USD	Darling Ingredients Inc 5.375% 15/Jan/2022	4,442,762	0.17%
6,170,000	USD	DynCorp International Inc 10.375% 01/Jul/2017	3,876,324	0.14%
770,000	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	628,882	0.02%
2,140,000	USD	Mustang Merger Corp - 144A - 8.5% 15/Aug/2021	1,949,470	0.07%
5,065,000	USD	Outerwall Inc 5.875% 15/Jun/2021	4,324,252	0.16%
5,295,000	USD	Outerwall Inc 6% 15/Mar/2019	4,764,169	0.18%
2,260,000	USD	SFX Entertainment Inc - 144A - 9.625% 01/Feb/2019	1,779,887	0.07%
		Oil and Gas		
		Alternative Energy		
4,125,000	USD	ContourGlobal Power Holdings SA - 144A - 7.125% 01/Jun/2019	3,878,063	0.14%
1,015,000	USD	JinkoSolar Holding Co Ltd - 144A - 4% CV 01/Feb/2019	855,740	0.03%
5,473,000	USD	SolarCity Corp - 144A - 1.625% CV 01/Nov/2019	4,519,081	0.17%
5,105,000	USD	SunEdison Inc - 144A - 2.625% CV 01/Jun/2023	4,616,126	0.17%
4,700,000	USD	SunEdison Inc - 144A - 3.375% CV 01/Jun/2025	4,336,912	0.16%
2,845,000	USD	TerraForm Power Operating LLC - 144A - 5.875% 01/Feb/2023	2,591,703	0.10%
		Oil and Gas Producers		
3,035,000	USD	American Energy - Utica LLC - 144A - 3.5% CV 01/Mar/2021	1,361,964	0.05%
1,160,000	USD	Antero Resources Corp 5.375% 01/Nov/2021	1,009,873	0.04%
2,625,000	USD	Antero Resources Corp 6% 01/Dec/2020	2,379,510	0.09%
6,130,000	USD	Approach Resources Inc 7% 15/Jun/2021	4,992,798	0.19%
7,785,000	USD	Berry Petroleum Co LLC 6.375% 15/Sep/2022	5,414,984	0.20%
755,000	USD	Bonanza Creek Energy Inc 5.75% 01/Feb/2023	611,549	0.02%
6,800,000	USD	Bonanza Creek Energy Inc 6.75% 15/Apr/2021	5,767,367	0.21%
3,250,000	USD	BreitBurn Energy Partners LP / BreitBurn Finance Corp 7.875% 15/Apr/2022	2,421,020	0.09%
3,900,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp - 144A - 7.75% 15/Apr/2023	3,587,776	0.13%
15,304,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	13,495,045	0.51%
1,830,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.625% 15/Jan/2022	1,671,177	0.06%
8,355,000	USD	Carrizo Oil & Gas Inc 6.25% 15/Apr/2023	7,517,400	0.28%
2,050,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	1,941,079	0.07%
2,780,000	USD	Chaparral Energy Inc 8.25% 01/Sep/2021	1,846,347	0.07%
1,500,000	USD	Chesapeake Energy Corp 2.25% CV 15/Dec/2038	1,167,878	0.04%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,290,000	USD	Chesapeake Energy Corp 5.375% 15/Jun/2021	4,273,021	0.16%
7,975,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	5,296,625	0.20%
3,605,000	USD	Comstock Resources Inc 9.5% 15/Jun/2020	1,391,267	0.05%
795,000	USD	Concho Resources Inc 6.5% 15/Jan/2022	743,841	0.03%
4,780,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	3,614,387	0.13%
3,910,000	USD	Denbury Resources Inc 5.5% 01/May/2022	3,164,917	0.12%
2,755,000	USD	Drill Rigs Holdings Inc - 144A - 6.5% 01/Oct/2017	2,175,911	0.08%
1,000,000	USD	Energy XXI Ltd 3% CV 15/Dec/2018	215,401	0.01%
4,635,000	USD	EP Energy LLC / Everest Acquisition Finance Inc - 144A - 6.375% 15/Jun/2023	4,165,135	0.15%
3,060,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 7.75% 01/Sep/2022	2,869,952	0.11%
15,515,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	14,856,078	0.56%
3,075,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	2,210,041	0.08%
2,880,000	USD	EPL Oil & Gas Inc 8.25% 15/Feb/2018	1,570,275	0.06%
190,000	USD	EV Energy Partners LP / EV Energy Finance Corp 8% 15/Apr/2019	158,060	0.01%
3,975,000	USD	Gulfport Energy Corp - 144A - 6.625% 01/May/2023	3,621,096	0.13%
4,950,000	USD	Gulfport Energy Corp 7.75% 01/Nov/2020	4,617,246	0.17%
200,000	USD	Halcon Resources Corp 8.875% 15/May/2021	116,676	0.00%
4,635,000	USD	Halcon Resources Corp 9.75% 15/Jul/2020	2,735,158	0.10%
6,755,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	5,789,827	0.22%
736,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	686,986	0.03%
2,250,000	USD	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 01/Dec/2021	1,635,703	0.06%
8,025,000	USD	Linn Energy LLC / Linn Energy Finance Corp Floating 01/Nov/2019	5,725,969	0.21%
3,970,000	USD	Memorial Production Partners LP / Memorial Production Finance Corp 7.625% 01/May/2021	3,349,309	0.12%
3,160,000	USD	Midstates Petroleum Co Inc / Midstates Petroleum Co LLC 9.25% 01/Jun/2021	1,120,266	0.04%
4,350,000	USD	Murphy Oil USA Inc 6% 15/Aug/2023	4,050,552	0.15%
2,050,000	USD	Newfield Exploration Co 5.375% 01/Jan/2026	1,849,894	0.07%
4,395,000	USD	Northern Oil and Gas Inc - 144A - 8% 01/Jun/2020	3,590,828	0.13%
2,635,000	USD	Northern Oil and Gas Inc 8% 01/Jun/2020	2,152,863	0.08%
3,875,000	USD	Oasis Petroleum Inc 6.875% 15/Jan/2023	3,460,442	0.13%
4,985,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	4,552,358	0.17%
4,915,000	USD	Ocean Rig UDW Inc - 144A - 7.25% 01/Apr/2019	3,440,765	0.13%
2,640,000	USD	Offshore Group Investment Ltd 7.5% 01/Nov/2019	1,443,873	0.05%
2,290,000	USD	Parker Drilling Co 7.5% 01/Aug/2020	1,880,587	0.07%
2,680,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 7.5% 15/Feb/2022	2,453,420	0.09%
18,725,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	17,562,039	0.66%
1,765,000	USD	Penn Virginia Corp 7.25% 15/Apr/2019	1,378,164	0.05%
9,395,000	USD	Penn Virginia Corp 8.5% 01/May/2020	7,588,853	0.28%
2,400,000	USD	QEP Resources Inc 5.25% 01/May/2023	2,067,851	0.08%
8,830,000	USD	Rosetta Resources Inc 5.625% 01/May/2021	8,346,022	0.31%
8,460,000	USD	Rosetta Resources Inc 5.875% 01/Jun/2022	8,067,448	0.30%
10,080,000	USD	Sanchez Energy Corp 7.75% 15/Jun/2021	8,911,147	0.33%
1,755,000	USD	SandRidge Energy Inc 7.5% 15/Feb/2023	669,426	0.02%
5,200,000	USD	SandRidge Energy Inc 7.5% 15/Mar/2021	2,030,156	0.08%
1,601,000	USD	SandRidge Energy Inc 8.125% 15/Oct/2022	596,316	0.02%
2,365,000	USD	SM Energy Co 5% 15/Jan/2024	2,005,856	0.07%
1,560,000	USD	SM Energy Co 5.625% 01/Jun/2025	1,382,606	0.05%
2,740,000	USD	SM Energy Co 6.5% 01/Jan/2023	2,520,643	0.09%
4,035,000	USD	Stone Energy Corp 7.5% 15/Nov/2022	3,150,646	0.12%
10,185,000	USD	Swift Energy Co 7.875% 01/Mar/2022	3,565,024	0.13%
3,060,000	USD	Swift Energy Co 8.875% 15/Jan/2020	1,098,546	0.04%
3,570,000	USD	Tesoro Corp 5.375% 01/Oct/2022	3,236,134	0.12%
2,985,000	USD	Ultra Petroleum Corp - 144A - 5.75% 15/Dec/2018	2,558,495	0.10%
5,700,000	USD	Vanguard Natural Resources LLC / VNR Finance Corp 7.875% 01/Apr/2020	4,911,147	0.18%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,865,000	USD	Whiting Canadian Holding Co ULC 8.125% 01/Dec/2019	3,640,218	0.14%
5,455,000	USD	Whiting Petroleum Corp - 144A - 1.25% CV 01/Apr/2020	5,379,359	0.20%
		Oil Equipment, Services and Distribution		
1,473,000	USD	Basic Energy Services Inc 7.75% 15/Oct/2022	1,037,789	0.04%
5,575,000	USD	Calfrac Holdings LP - 144A - 7.5% 01/Dec/2020	4,620,315	0.17%
4,525,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp - 144A - 6.25% 01/Apr/2023	4,223,658	0.16%
4,845,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6% 15/Dec/2020	4,478,864	0.17%
4,280,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.125% 01/Mar/2022	3,918,148	0.15%
9,185,000	USD	DriveTime Automotive Group Inc / DT Acceptance Corp - 144A - 8% 01/Jun/2021	7,831,404	0.29%
4,460,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	4,152,980	0.15%
5,755,000	USD	Exterran Partners LP / EXLP Finance Corp 6% 01/Apr/2021	4,958,535	0.18%
6,575,000	USD	Exterran Partners LP / EXLP Finance Corp 6% 01/Oct/2022	5,591,287	0.21%
5,570,000	USD	Forum Energy Technologies Inc 6.25% 01/Oct/2021	4,949,111	0.18%
4,385,000	USD	FTS International Inc - 144A - Libor 3M 15/Jun/2020	3,916,228	0.15%
1,750,000	USD	Hiland Partners LP / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	1,633,459	0.06%
6,005,000	USD	Hiland Partners LP / Hiland Partners Finance Corp - 144A - 7.25% 01/Oct/2020	5,820,679	0.22%
2,405,000	USD	Key Energy Services Inc 6.75% 01/Mar/2021	1,293,200	0.05%
4,425,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.5% 15/Jul/2023	3,872,173	0.14%
5,530,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 01/Dec/2024	4,863,938	0.18%
6,860,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 01/Jun/2025	6,018,354	0.22%
4,585,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 5.5% 15/Feb/2023	4,217,937	0.16%
2,180,000	USD	PBF Logistics LP / PBF Logistics Finance Corp - 144A - 6.875% 15/May/2023	1,966,344	0.07%
2,325,000	USD	Pioneer Energy Services Corp 6.125% 15/Mar/2022	1,658,926	0.06%
3,505,000	USD	Sabine Pass Liquefaction LLC - 144A - 5.625% 01/Mar/2025	3,094,636	0.12%
11,680,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	10,718,722	0.40%
5,000,000	USD	Sabine Pass Liquefaction LLC 5.625% 15/Apr/2023	4,431,431	0.16%
1,750,000	USD	Sabine Pass Liquefaction LLC 5.75% 15/May/2024	1,561,210	0.06%
2,015,000	USD	SEACOR Holdings Inc 3% CV 15/Nov/2028	1,615,192	0.06%
6,250,000	USD	Seven Generations Energy Ltd - 144A - 6.75% 01/May/2023	5,595,382	0.21%
2,600,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 5% 15/Jan/2018	2,391,851	0.09%
2,495,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 6.625% 01/Oct/2020	2,334,444	0.09%
2,470,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	2,056,117	0.08%
1,890,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.375% 01/Aug/2022	1,768,376	0.07%
1,500,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp - Regs - 6.25% 15/Oct/2022	1,413,570	0.05%
2,820,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	2,543,619	0.09%
		Technology		
		Software and Computer Services		
4,184,000	USD	ACI Worldwide Inc - 144A - 6.375% 15/Aug/2020	3,957,001	0.15%
5,130,000	USD	Akamai Technologies Inc 0% CV 15/Feb/2019	4,794,124	0.18%
3,200,000	USD	Audatex North America Inc - 144A - 6% 15/Jun/2021	2,943,816	0.11%
2,150,000	USD	Audatex North America Inc - 144A - 6.125% 01/Nov/2023	1,977,877	0.07%
3,650,000	USD	Bankrate Inc - 144A - 6.125% 15/Aug/2018	3,177,616	0.12%
10,855,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	9,638,903	0.36%
3,685,000	USD	Catamaran Corp 4.75% 15/Mar/2021	3,662,841	0.14%
3,070,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	2,913,772	0.11%
1,185,000	USD	FireEye Inc 1% CV 01/Jun/2035	1,124,697	0.04%
1,185,000	USD	FireEye Inc 1.625% CV 01/Jun/2035	1,134,668	0.04%
584,000	USD	First Data Corp 10.625% 15/Jun/2021	581,799	0.02%
1,103,000	USD	First Data Corp 11.75% 15/Aug/2021	1,114,186	0.04%
1,270,000	USD	First Data Corp 12.625% 15/Jan/2021	1,316,505	0.05%
4,395,000	USD	IHS Inc - 144A - 5% 01/Nov/2022	3,919,881	0.15%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
3,610,000	USD	IMS Health Inc - 144A - 6% 01/Nov/2020	3,345,293	0.12%
3,455,000	USD	J2 Global Inc 8% 01/Aug/2020	3,348,950	0.12%
2,610,000	USD	KEYW Holding Corp 2.5% CV 15/Jul/2019	1,976,474	0.07%
5,000,000	USD	MedAssets Inc 8% 15/Nov/2018	4,644,588	0.17%
1,825,000	USD	Mentor Graphics Corp 4% CV 01/Apr/2031	2,182,564	0.08%
4,615,000	USD	MSCI Inc - 144A - 5.25% 15/Nov/2024	4,193,760	0.16%
9,548,000	USD	Nuance Communications Inc 2.75% CV 01/Nov/2031	8,649,715	0.32%
1,595,000	USD	Proofpoint Inc - 144A - 0.75% CV 15/Jun/2020	1,525,464	0.06%
3,915,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	3,944,164	0.15%
3,550,000	USD	Twitter Inc - 144A - 0.25% CV 15/Sep/2019	2,817,745	0.10%
14,560,000	USD	VeriSign Inc 4.625% 01/May/2023	12,577,634	0.47%
11,640,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	11,139,068	0.41%
1,559,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	1,422,822	0.05%
		Technology Hardware and Equipment		
3,110,000	USD	Advanced Micro Devices Inc 6.75% 01/Mar/2019	2,512,116	0.09%
1,950,000	USD	Advanced Micro Devices Inc 7% 01/Jul/2024	1,443,861	0.05%
5,210,000	USD	Advanced Micro Devices Inc 7.5% 15/Aug/2022	4,149,951	0.15%
2,050,000	USD	AECOM - 144A - 5.75% 15/Oct/2022	1,876,683	0.07%
1,820,000	USD	AECOM - 144A - 5.875% 15/Oct/2024	1,666,128	0.06%
4,190,000	USD	Brocade Communications Systems Inc - 144A - 1.375% CV 01/Jan/2020	3,908,617	0.15%
11,205,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	9,805,129	0.36%
3,300,000	USD	CommScope Holding Co Inc - 144A - 6.625% 01/Jun/2020	3,058,024	0.11%
2,295,000	USD	CommScope Inc - 144A - 4.375% 15/Jun/2020	2,075,222	0.08%
2,980,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	2,594,328	0.10%
3,730,000	USD	CommScope Inc - 144A - 5.5% 15/Jun/2024	3,255,632	0.12%
3,765,000	USD	CommScope Technologies Finance LLC - 144A - 6% 15/Jun/2025	3,353,763	0.12%
2,140,000	USD	CPI International Inc Floating 15/Feb/2018	1,968,677	0.07%
4,040,000	USD	Emulex Corp 1.75% CV 15/Nov/2018	3,687,107	0.14%
5,925,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	5,470,601	0.20%
10,644,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	9,290,334	0.35%
3,000,000	USD	JDS Uniphase Corp 0.625% CV 15/Aug/2033	2,652,127	0.10%
4,465,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	3,827,028	0.14%
3,680,000	USD	Micron Technology Inc - 144A - 5.5% 01/Feb/2025	3,084,006	0.11%
1,935,000	USD	Micron Technology Inc 5.875% 15/Feb/2022	1,756,210	0.07%
2,950,000	USD	NCR Corp 5% 15/Jul/2022	2,654,259	0.10%
5,600,000	USD	NCR Corp 6.375% 15/Dec/2023	5,302,459	0.20%
6,374,000	USD	ON Semiconductor Corp - 144A - 1% CV 01/Dec/2020	5,670,640	0.21%
1,585,000	USD	ON Semiconductor Corp 2.625% CV 15/Dec/2026	1,762,178	0.07%
3,130,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	2,837,282	0.11%
10,900,000	USD	Seagate HDD Cayman - 144A - 4.75% 01/Jan/2025	9,741,041	0.36%
8,780,000	USD	Seagate HDD Cayman 4.75% 01/Jun/2023	8,019,043	0.30%
8,303,000	USD	ViaSat Inc 6.875% 15/Jun/2020	7,861,843	0.29%
		Telecommunications		
		Fixed Line Telecommunications		
3,035,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	2,710,308	0.10%
9,745,000	USD	CenturyLink Inc - 144A - 5.625% 01/Apr/2025	7,860,634	0.29%
2,685,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	2,284,804	0.09%
5,795,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	5,253,052	0.20%
5,588,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	5,272,039	0.20%
6,950,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	5,520,328	0.21%
7,050,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	6,627,962	0.25%
2,360,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	2,118,112	0.08%
10,900,000	USD	GCI Inc 6.75% 01/Jun/2021	9,929,546	0.37%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,215,000	USD	NeuStar Inc 4.5% 15/Jan/2023	9,757,090	0.36%
8,875,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	6,451,939	0.24%
3,450,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	2,713,214	0.10%
12,410,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	10,135,613	0.38%
		Mobile Telecommunications		
12,278,000	USD	DigitalGlobe Inc - 144A - 5.25% 01/Feb/2021	10,799,174	0.40%
2,800,000	USD	Intelsat Jackson Holdings SA 7.25% 01/Apr/2019	2,564,531	0.10%
2,725,000	USD	Intelsat Luxembourg SA 7.75% 01/Jun/2021	2,023,818	0.08%
9,245,000	USD	Sprint Corp 7.125% 15/Jun/2024	7,675,126	0.29%
25,785,000	USD	Sprint Corp 7.25% 15/Sep/2021	22,679,320	0.85%
2,105,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2024	1,950,648	0.07%
3,675,000	USD	T-Mobile USA Inc 6.542% 28/Apr/2020	3,459,124	0.13%
11,820,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	11,107,108	0.41%
3,005,000	USD	T-Mobile USA Inc 6.633% 28/Apr/2021	2,811,625	0.10%
1,700,000	USD	T-Mobile USA Inc 6.731% 28/Apr/2022	1,592,510	0.06%
		Utilities		
		Electricity		
6,170,000	USD	AES Corp/VA 4.875% 15/May/2023	5,219,193	0.19%
7,900,000	USD	AES Corp/VA 5.5% 15/Apr/2025	6,788,952	0.25%
2,745,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	2,827,040	0.11%
4,675,000	USD	NRG Energy Inc 6.25% 01/May/2024	4,174,856	0.16%
5,679,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	5,221,754	0.19%
5,965,000	USD	NRG Energy Inc 6.625% 15/Mar/2023	5,514,225	0.21%
1,580,000	USD	NRG Energy Inc 7.625% 15/Jan/2018	1,552,773	0.06%
13,650,000	USD	Talen Energy Supply LLC - 144A - 5.125% 15/Jul/2019	12,005,924	0.45%
4,250,000	USD	Talen Energy Supply LLC - 144A - 6.5% 01/Jun/2025	3,823,932	0.14%
		Gas, Water and Multiutilities		
1,650,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	1,480,883	0.06%
1,175,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/Jan/2022	1,059,841	0.04%
		Total Bonds	**2,254,891,050**	**83.89%**
		Equities		
		Basic Materials		
		Chemicals		
56,465	USD	Axiall Corp	1,826,421	0.07%
86,777	USD	LyondellBasell Industries NV - A	8,058,531	0.30%
		Industrial Metals and Mining		
38,720	USD	Freeport-McMoRan Inc - B	647,071	0.02%
		Consumer Goods		
		Automobiles and Parts		
524,269	USD	Ford Motor Co	7,067,421	0.26%
		Food Producers		
4,600	USD	Post Holdings Inc - 144A	424,259	0.02%
		Household Goods and Home Construction		
91,000	USD	Sealy Corp	6,935,667	0.26%
		Personal Goods		
158,000	USD	Morgan Stanley	3,970,562	0.15%
		Consumer Services		
		Travel, Leisure and Catering		
161,492	USD	MGM Resorts International	2,646,602	0.10%
66,566	USD	United Continental Holdings Inc	3,166,993	0.12%

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
31,000	USD	Morgan Stanley	708,365	0.03%
		Financial Services		
224,750	USD	GMAC Capital Trust I	5,236,502	0.19%
		Real Estate Investment and Services		
205,047	USD	Forest City Enterprises Inc - A	4,068,919	0.15%
		Health Care		
		Health Care Equipment and Services		
29,598	USD	Alere Inc - Pfd	9,288,703	0.35%
		Pharmaceuticals and Biotechnology		
28,618	USD	Endo International PLC	2,045,794	0.08%
		Industrials		
		Electronic and Electrical Equipment		
17,190	USD	General Cable Corp	304,397	0.01%
		Support Services		
30,407	USD	Liberty Tires Recycles LLc	273	0.00%
		Oil and Gas		
		Oil and Gas Producers		
2,702,631	USD	Halcon Resources Corp	2,789,468	0.10%
4,440	USD	Halcon Resources Corp	854,766	0.03%
25,300	USD	Penn Virginia Corp - B	1,146,697	0.04%
1,800	USD	SandRidge Energy Inc - Pfd	50,183	0.00%
		Oil Equipment, Services and Distribution		
160	USD	TPT Acquisition Inc	0	0.00%
		Technology		
		Technology Hardware and Equipment		
464	USD	Ceva Holding	310,423	0.01%
		Utilities		
		Electricity		
135,000	USD	PPL Capital Funding Inc	3,004,847	0.11%
		Total Equities	**64,552,864**	**2.40%**
		Mortgages and Asset Backed securities		
750,000	USD	AXIS Equipment Finance Receivables II LLC 6.41% 22/Oct/2018	686,851	0.03%
4,000,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD Floating 15/Dec/2029	3,327,859	0.12%
2,350,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	2,170,286	0.08%
3,250,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR14 5.273% 11/Dec/2038	2,956,430	0.11%
6,000,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR16 Floating 11/Jun/2040	5,561,014	0.21%
733,000	USD	CAM Mortgage Trust 2014-2 - 2 M - 4.45% 15/May/2048	303,513	0.01%
3,100,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C2 Floating 15/Apr/2047	2,812,869	0.10%
1,735,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	1,468,016	0.05%
535,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 Floating 15/May/2046	424,201	0.02%
1,400,000	USD	Comm SERIES 2013-FL3 CLASS RGC2 LUS1R+4.25% 13/10/2028 Libor 1M 13/Oct/2028	1,259,152	0.05%
3,480,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	3,147,777	0.12%
3,200,000	USD	COMM 2014-KYO Mortgage Trust - KYO F - Libor 1M 11/Jun/2027	2,877,356	0.11%
3,000,000	USD	Commercial Mortgage Trust 2007-GG11 - GG11 AJ - Floating 10/Dec/2049	2,806,217	0.10%
1,850,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	1,663,629	0.06%
1,000,000	USD	EQTY 2014-MZ Mezzanine Trust - INMZ M - Libor 1M 08/May/2031	821,579	0.03%
3,200,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - EFX - 3.38216% 15/Dec/2019	2,735,244	0.10%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	GS Mortgage Securities Corp II Series 2005-GG4 - D - Floating 10/Jul/2039	2,646,331	0.10%
2,000,000	USD	GS Mortgage Securities Corp Trust 2014-NEW 3.79% 10/Jan/2031	1,736,682	0.06%
2,050,000	USD	GS Mortgage Securities Trust 2006-GG6 Floating 10/Apr/2038	1,869,711	0.07%
3,500,000	USD	GS Mortgage Securities Trust 2006-GG6 Floating 10/Apr/2038	3,148,301	0.12%
1,000,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 4% 26/May/2053	579,116	0.02%
2,470,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	2,240,923	0.08%
3,325,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12 - AJ - Floating 15/Feb/2051	3,052,541	0.11%
5,270,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-INN Libor 1M 15/Jun/2029	4,716,512	0.18%
1,000,000	USD	Lease Investment Flight Trust - 1 A2 - Libor 1M 15/Jul/2031	361,894	0.01%
5,025,000	USD	ML-CFC Commercial Mortgage Trust 2006-3 - 3 AJ - Floating 12/Jul/2046	4,581,356	0.17%
1,600,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	1,436,008	0.05%
3,000,000	USD	ORES 2014-LV3 LLC 6% 27/Mar/2024	2,692,515	0.10%
500,000	USD	Progreso Receivables Funding II LLC 6% 08/Jul/2019	448,752	0.02%
300,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A B1 - Floating 25/Jun/2058	278,930	0.01%
5,250,000	USD	Topre Series LTR1 4.25% 20/Nov/2028	1,575,353	0.06%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,760,564	0.07%
4,200,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2005-C22 - C22 AJ - Floating 15/Dec/2044	3,791,084	0.14%
4,000,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C28 - C28 AJ - 5.632% 15/Oct/2048	3,660,621	0.14%
3,600,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AJ - Floating 15/May/2046	3,376,892	0.13%
2,700,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH Libor 1M 15/Jan/2027	2,409,566	0.09%
450,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	172,643	0.01%
2,200,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	1,542,066	0.06%
1,400,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	1,192,938	0.04%
		Total Mortgages and Asset Backed securities	**84,293,292**	**3.14%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
29,140,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2016	26,159,414	0.98%
29,140,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2016	26,153,869	0.97%
29,040,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	26,071,050	0.97%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**78,384,333**	**2.92%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,482,121,539**	**92.35%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Forestry and Paper		
623,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	0.56	0.00%
		Mining		
725,000	USD	James River Coal Co 0% 01/Apr/2019 Defaulted	1,626	0.00%
		Consumer Goods		
		Automobiles and Parts		
4,195,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	4	0.00%
		Telecommunications		
		Mobile Telecommunications		
5,045,000	USD	Millicom - Escrow - 0% Perpetual	5	0.00%
		Total Bonds	**1,636**	**0.00%**
		Total Other Transferable Securities	**1,636**	**0.00%**

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Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Open-ended Investment Funds		
1,005	USD	Ceva CV PFD	671,984	0.02%
		Total Open-ended Investment Funds	**671,984**	**0.02%**
		Total Securities	**2,482,795,159**	**92.37%**
		Net Asset Value	**2,687,970,713**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	AUD	26,974,719	USD	20,627,891	60,849
31-Jul-15	AUD	9,511,909	USD	7,273,871	21,457
31-Jul-15	AUD	3,334,395	USD	2,549,852	7,522
31-Jul-15	AUD	83,668	USD	63,895	267
31-Jul-15	AUD	434,032	USD	331,459	1,383
31-Jul-15	AUD	9,294	USD	7,112	17
31-Jul-15	AUD	351,830	USD	269,018	821
31-Jul-15	EUR	145,886,372	USD	163,498,956	(818,944)
31-Jul-15	EUR	16,192,359	USD	18,147,232	(90,898)
31-Jul-15	EUR	6,343,494	USD	7,109,332	(35,610)
31-Jul-15	EUR	754,474	USD	845,560	(4,235)
31-Jul-15	EUR	198,500	USD	221,419	(176)
31-Jul-15	USD	161,107	AUD	210,701	(492)
31-Jul-15	USD	10,037	AUD	13,075	5
31-Jul-15	USD	94,202	AUD	122,721	43
31-Jul-15	USD	10,346,015	EUR	9,275,099	8,224
31-Jul-15	USD	22,039	EUR	19,828	(53)
31-Jul-15	USD	240,397	EUR	216,282	(577)
31-Jul-15	USD	4,808	EUR	4,293	22
31-Jul-15	USD	29,590	EUR	26,418	133
31-Jul-15	USD	108,081	EUR	96,496	484
31-Jul-15	USD	1,359,333	EUR	1,213,619	6,091
31-Jul-15	USD	1,547	ZAR	18,966	(6)
31-Jul-15	USD	10,364	ZAR	127,069	(42)
31-Jul-15	USD	74,016	ZAR	907,519	(303)
31-Jul-15	USD	77,353	ZAR	948,437	(317)
31-Jul-15	ZAR	224,246,753	USD	18,298,687	66,419
31-Jul-15	ZAR	215,104,508	USD	17,552,674	63,711
31-Jul-15	ZAR	31,302,807	USD	2,554,330	9,271
31-Jul-15	ZAR	4,476,434	USD	365,280	1,326
31-Jul-15	ZAR	135,585	USD	11,040	61
31-Jul-15	ZAR	223,250	USD	18,178	101
31-Jul-15	ZAR	1,148,637	USD	93,529	520
31-Jul-15	ZAR	5,563,515	USD	453,016	2,519
31-Jul-15	ZAR	21,993	USD	1,788	13
31-Jul-15	ZAR	153,334	USD	12,466	87
31-Jul-15	ZAR	1,054,049	USD	85,691	599
31-Jul-15	ZAR	1,100,269	USD	89,449	625
31-Jul-15	ZAR	169,808	USD	13,758	138
31-Jul-15	ZAR	1,953,240	USD	158,258	1,590
31-Jul-15	ZAR	1,149,996	USD	93,177	936
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(696,419)**

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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-15	Credit Default Swap Seller	Advanced Micro Devices	5.000%	-	USD	1,190,000	14,800
20-Dec-15	Credit Default Swap Seller	Advanced Micro Devices	5.000%	-	USD	3,560,000	44,276
20-Dec-18	Credit Default Swap Seller	CDX NA HY 21	5.000%	-	USD	58,200,000	3,957,885
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	47,231,100	3,046,125
20-Jun-20	Credit Default Swap Seller	CDX NA HY 24	5.000%	-	USD	13,810,000	710,322
Total Net Unrealised Gain/(Loss) on Swaps							**7,773,408**

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
2,850,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - 144A - 5.125% 12/Dec/2017	2,541,928	0.10%
7,495,000	USD	Hexion Inc 6.625% 15/Apr/2020	6,171,839	0.24%
2,900,000	USD	Hexion Inc 8.875% 01/Feb/2018	2,353,888	0.09%
1,871,000	USD	Hexion Inc 9% 15/Nov/2020	1,217,443	0.05%
17,885,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	17,281,380	0.66%
3,600,000	EUR	KP Germany Erste GmbH - 144A - 11.625% 15/Jul/2017	3,815,136	0.15%
10,900,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 8% 01/Dec/2018	9,562,691	0.37%
3,445,000	USD	Rayonier AM Products Inc - 144A - 5.5% 01/Jun/2024	2,774,984	0.11%
3,225,000	USD	Rentech Nitrogen Partners LP / Rentech Nitrogen Finance Corp - 144A - 6.5% 15/Apr/2021	2,843,800	0.11%
8,020,000	USD	Tronox Finance LLC 6.375% 15/Aug/2020	6,730,120	0.26%
		Forestry and Paper		
4,465,000	USD	Millar Western Forest Products Ltd 8.5% 01/Apr/2021	3,887,139	0.15%
13,600,000	USD	Resolute Forest Products Inc 5.875% 15/May/2023	11,168,551	0.43%
4,450,000	USD	Sappi Papier Holding GmbH - 144A - 6.625% 15/Apr/2021	4,158,645	0.16%
		Industrial Metals and Mining		
4,395,000	USD	BlueScope Steel Finance Ltd/BlueScope Steel Finance USA LLC - 144A - 7.125% 01/May/2018	4,043,148	0.15%
1,485,000	USD	Essar Steel Algoma Inc - 144A - 9.5% 15/Nov/2019	1,157,866	0.04%
5,650,000	USD	Evraz Inc NA Canada - 144A - 7.5% 15/Nov/2019	5,045,548	0.19%
5,820,000	USD	JMC Steel Group Inc - 144A - 8.25% 15/Mar/2018	4,779,483	0.18%
9,650,000	USD	Metalloinvest Finance Ltd - 144A - 5.625% 17/Apr/2020	7,923,705	0.30%
6,820,000	USD	Steel Dynamics Inc 5.125% 01/Oct/2021	6,105,681	0.23%
7,760,000	USD	United States Steel Corp 7.5% 15/Mar/2022	7,190,989	0.27%
		Mining		
3,975,000	USD	FMG Resources August 2006 Pty Ltd - 144A - 9.75% 01/Mar/2022	3,683,529	0.14%
4,050,000	USD	Fresnillo PLC - 144A - 5.5% 13/Nov/2023	3,823,910	0.15%
7,230,000	USD	IAMGOLD Corp - 144A - 6.75% 01/Oct/2020	5,434,505	0.21%
2,900,000	USD	Indo Energy Finance II BV - 144A - 6.375% 24/Jan/2023	1,732,140	0.07%
5,462,713	USD	Mirabela Nickel Ltd - 144A - 9.5% 20/Jun/2019	3,480,996	0.13%
329,032	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	128,322	0.00%
246,773	EUR	New World Resources NV - 144A - Floating 07/Oct/2020	39,484	0.00%
726,267	EUR	New World Resources NV - 144A - 4% CV 07/Oct/2020	72,627	0.00%
414,096	EUR	New World Resources NV - 144A - 8% 07/Apr/2020	250,269	0.01%
2,565,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	2,158,219	0.08%
4,725,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.375% 01/Feb/2020	4,330,826	0.17%
2,300,000	USD	Vedanta Resources Jersey Ltd 5.5% CV 13/Jul/2016	2,043,619	0.08%
7,550,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	6,589,818	0.25%
1,615,000	USD	Vedanta Resources PLC - 144A - 8.25% 07/Jun/2021	1,491,839	0.06%
3,560,000	USD	Vedanta Resources PLC - 144A - 9.5% 18/Jul/2018	3,430,917	0.13%
		Consumer Goods		
		Automobiles and Parts		
250,000	USD	Alamo Re Ltd Floating 07/Jun/2017	223,501	0.01%
9,475,000	USD	Commercial Vehicle Group Inc 7.875% 15/Apr/2019	8,716,456	0.33%
6,725,000	USD	Geely Automobile Holdings Ltd - 144A - 5.25% 06/Oct/2019	6,141,346	0.23%
1,704,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	1,552,289	0.06%
6,140,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	5,483,127	0.21%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,059,000	USD	Pittsburgh Glass Works LLC - 144A - 8% 15/Nov/2018	3,806,906	0.15%
6,770,000	USD	Titan International Inc 6.875% 01/Oct/2020	5,559,639	0.21%
4,455,000	USD	Tupy Overseas SA - 144A - 6.625% 17/Jul/2024	3,913,419	0.15%
1,224,000	USD	UCI International Inc 8.625% 15/Feb/2019	977,706	0.04%
1,670,000	USD	ZF North America Capital Inc - 144A - 4.5% 29/Apr/2022	1,465,110	0.06%
4,145,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	3,589,952	0.14%
		Beverages		
1,498,763	USD	CEDC Finance Corp International Inc Floating 30/Apr/2018	1,197,181	0.05%
778,017	USD	CEDC Finance Corp International Inc 10% CV 30/Apr/2018	425,947	0.02%
7,430,000	USD	Constellation Brands Inc 3.75% 01/May/2021	6,518,421	0.25%
4,235,000	USD	Constellation Brands Inc 4.25% 01/May/2023	3,743,919	0.14%
3,855,000	USD	Cott Beverages Inc - 144A - 5.375% 01/Jul/2022	3,347,435	0.13%
1,650,000	USD	JB y Co SA de CV - 144A - 3.75% 13/May/2025	1,433,702	0.05%
		Food Producers		
3,225,000	USD	Agrokor dd - 144A - 8.875% 01/Feb/2020	3,137,588	0.12%
6,700,000	EUR	Agrokor dd - 144A - 9.875% 01/May/2019	7,194,326	0.27%
6,400,000	USD	CFG Investment SAC - 144A - 9.75% 30/Jul/2019	5,577,455	0.21%
2,021,000	USD	Chiquita Brands International Inc / Chiquita Brands LLC 7.875% 01/Feb/2021	1,949,897	0.07%
5,270,000	USD	Cosan Luxembourg SA - 144A - 5% 14/Mar/2023	4,351,463	0.17%
13,100,000	EUR	Darling Global Finance BV - 144A - 4.75% 30/May/2022	12,821,625	0.49%
6,825,000	USD	FAGE Dairy Industry SA / FAGE USA Dairy Industry Inc - 144A - 9.875% 01/Feb/2020	6,401,117	0.24%
10,000,000	USD	JBS Investments GmbH - 144A - 7.25% 03/Apr/2024	9,295,459	0.36%
5,260,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	5,133,953	0.20%
4,720,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	4,183,271	0.16%
4,250,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	4,081,404	0.16%
8,210,000	USD	Marfrig Holding Europe BV - 144A - 6.875% 24/Jun/2019	7,022,195	0.27%
13,550,000	USD	Marfrig Holding Europe BV - 144A - 8.375% 09/May/2018	12,142,950	0.46%
15,462,000	USD	Marfrig Overseas Ltd - 144A - 9.5% 04/May/2020	14,185,296	0.54%
11,400,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	8,185,245	0.31%
1,000,000	USD	Minerva Luxembourg SA - Regs - 12.25% 10/Feb/2022	983,890	0.04%
5,445,000	USD	Minerva Luxembourg SA - 144A - 12.25% 10/Feb/2022	5,400,040	0.21%
28,600,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	25,732,812	0.97%
9,900,000	USD	Pesquera Exalmar S.A.A. - 144A - 7.375% 31/Jan/2020	7,374,798	0.28%
1,425,000	USD	Post Holdings Inc - 144A - 6.75% 01/Dec/2021	1,275,747	0.05%
1,550,000	USD	Post Holdings Inc 7.375% 15/Feb/2022	1,418,955	0.05%
3,625,000	USD	Tonon Luxembourg SA - 144A - 10.5% 14/May/2024	1,919,539	0.07%
		Household Goods and Home Construction		
3,150,000	USD	Brookfield Residential Properties Inc / Brookfield Residential US Corp - 144A - 6.125% 01/Jul/2022	2,791,801	0.11%
4,825,000	USD	Brookfield Residential Properties Inc - 144A - 6.375% 15/May/2025	4,270,917	0.16%
3,300,000	USD	Brookfield Residential Properties Inc - 144A - 6.5% 15/Dec/2020	2,983,980	0.11%
2,274,000	USD	Lennar Corp - 144A - 2.75% CV 15/Dec/2020	4,667,343	0.18%
7,180,000	USD	Lennar Corp Floating 15/Nov/2022	6,355,479	0.24%
4,490,000	USD	Meritage Homes Corp 7% 01/Apr/2022	4,301,808	0.16%
4,305,000	USD	Ryland Group Inc 5.375% 01/Oct/2022	3,902,396	0.15%
6,545,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	5,815,428	0.22%
7,200,000	USD	Turkiye Sise ve Cam Fabrikalari AS - 144A - 4.25% 09/May/2020	6,322,843	0.24%
		Leisure Goods		
11,300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	10,141,806	0.39%
8,300,000	EUR	Cirsa Funding Luxembourg SA - 144A - 8.75% 15/May/2018	5,994,854	0.23%
12,175,000	USD	Comstock Resources Inc 7.75% 01/Apr/2019	4,698,663	0.18%
4,000,000	USD	Icon Health & Fitness Inc - 144A - 11.875% 15/Oct/2016	3,590,020	0.14%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Personal Goods		
7,850,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	7,961,318	0.30%
10,155,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	8,954,665	0.34%
		Tobacco		
18,920,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	14,900,646	0.57%
		Consumer Services		
		Food and Drug Retailers		
935,000	USD	C&S Group Enterprises LLC - Regs - 5.375% 15/Jul/2022	788,817	0.03%
4,875,000	USD	C&S Group Enterprises LLC - 144A - 5.375% 15/Jul/2022	4,112,816	0.16%
		General Retailers		
2,470,000	USD	Caleres Inc 7.125% 15/May/2019	2,299,969	0.09%
2,620,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	2,299,754	0.09%
3,935,000	EUR	Europcar Groupe SA - 144A - 5.75% 15/Jun/2022	4,013,700	0.15%
6,825,000	USD	Global Partners LP / GLP Finance Corp - 144A - 7% 15/Jun/2023	6,002,962	0.23%
6,660,000	USD	Group 1 Automotive Inc 5% 01/Jun/2022	5,947,496	0.23%
10,850,000	USD	Grupo Famsa SAB de CV - Regs - 7.25% 01/Jun/2020	8,569,377	0.33%
3,690,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	3,411,147	0.13%
1,000,000	EUR	Lion/Seneca France 2 - 144A - 7.875% 15/Apr/2019	860,000	0.03%
3,000,000	USD	Petco Holdings Inc - 144A - 8.5% 15/Oct/2017	2,753,096	0.11%
5,000,000	USD	StoneMor Partners LP / Cornerstone Family Services of WV 7.875% 01/Jun/2021	4,678,244	0.18%
		Media		
13,350,000	USD	Aquarius + Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	12,389,164	0.47%
3,720,000	USD	Cambium Learning Group Inc 9.75% 15/Feb/2017	3,355,412	0.13%
7,575,000	USD	MDC Partners Inc - 144A - 6.75% 01/Apr/2020	6,747,610	0.26%
2,195,000	USD	MPL 2 Acquisition Canco Inc - 144A - 9.875% 15/Aug/2018	2,075,912	0.08%
2,700,000	USD	Numericable-SFR SAS - 144A - 6% 15/May/2022	2,377,827	0.09%
6,780,000	USD	Sirius XM Radio Inc - 144A - 4.625% 15/May/2023	5,704,766	0.22%
6,700,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	5,998,250	0.23%
3,175,000	USD	WMG Acquisition Corp - 144A - 6.75% 15/Apr/2022	2,707,099	0.10%
		Travel, Leisure and Catering		
3,955,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	3,483,076	0.13%
4,100,000	USD	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/Jan/2023	3,580,709	0.14%
5,750,000	BRL	Arcos Dorados Holdings Inc - 144A - 10.25% 13/Jul/2016	1,549,160	0.06%
14,000,000	USD	Continental Airlines 1998-1 Class B Pass Through Trust 6.748% 15/Mar/2017	1,524,523	0.06%
1,700,000	USD	Continental Airlines 2012-3 Class C Pass Thru Certificates 6.125% 29/Apr/2018	1,590,603	0.06%
3,500,000	USD	Delta Air Lines 2010-2 Class B Pass Through Trust 6.75% 23/Nov/2015	3,193,554	0.12%
8,700,000	EUR	EC Finance PLC - 144A - 5.125% 15/Jul/2021	9,090,804	0.35%
8,695,000	USD	Gol LuxCo SA - 144A - 8.875% 24/Jan/2022	6,172,810	0.24%
1,520,000	USD	Hawaiian Airlines 2013-1 Class A Pass Through Certificates 3.9% 15/Jan/2026	1,320,155	0.05%
2,750,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	2,295,369	0.09%
6,875,000	USD	Latam Airlines 2015-1 Pass Through Trust A - 144A - 4.2% 15/Nov/2027	6,093,217	0.23%
42,510	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	382	0.00%
2,660,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	3,876,703	0.15%
6,900,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	6,037,964	0.23%
6,695,000	USD	Rent-A-Center Inc/TX 4.75% 01/May/2021	5,227,652	0.20%
1,880,000	USD	Rent-A-Center Inc/TX 6.625% 15/Nov/2020	1,655,672	0.06%
44,000,000	USD	Scientific Games International Inc 10% 01/Dec/2022	37,567,043	1.43%
7,260,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	6,776,521	0.26%
11,400,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	10,014,136	0.38%
3,440,000	USD	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.375% 15/Mar/2022	3,141,447	0.12%
7,930,000	USD	Wynn Macau Ltd - 144A - 5.25% 15/Oct/2021	6,707,974	0.26%
5,515,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	4,838,371	0.18%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
7,990,000	USD	Access Bank PLC - 144A - Floating 24/Jun/2021	6,830,439	0.26%
4,570,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	4,142,614	0.16%
6,500,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - 144A - 7.5% 26/Sep/2019	5,600,431	0.21%
2,657,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - 144A - 7.875% 25/Sep/2017	2,466,322	0.09%
6,170,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	4,734,653	0.18%
3,750,000	USD	Banco Continental SA via Continental Trustees Cayman Ltd - 144A - Floating 07/Oct/2040	3,706,415	0.14%
3,000,000	USD	Banco de Galicia y Buenos Aires SA - Regs - 8.75% 04/May/2018	2,746,365	0.10%
1,190,000	USD	Banco de Galicia y Buenos Aires SA - 144A - 8.75% 04/May/2018	1,081,381	0.04%
3,410,000	USD	Banco Industrial e Comercial SA - 144A - 8.5% 27/Apr/2020	3,401,737	0.13%
3,618,000	USD	Banco Internacional del Peru SAA Interbank - 144A - 5.75% 07/Oct/2020	3,518,312	0.13%
285,000	USD	Banco Macro SA Floating 18/Dec/2036	254,024	0.01%
3,000,000	USD	Banco Macro SA 8.5% 01/Feb/2017	2,699,246	0.10%
7,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	6,337,507	0.24%
4,100,000	USD	Banco Nacional de Costa Rica - 144A - 6.25% 01/Nov/2023	3,695,409	0.14%
5,600,000	USD	Banco Santander SA - Regs - Floating Perpetual	4,901,644	0.19%
8,525,000	USD	Bank of America Corp Floating Perpetual	7,628,276	0.29%
1,275,000	USD	Bank of America Corp Floating Perpetual	1,191,522	0.05%
6,855,000	USD	Banque Centrale de Tunisie SA - 144A - 5.75% 30/Jan/2025	6,006,277	0.23%
6,000,000	USD	BBVA Bancomer SA/Texas - 144A - 6.75% 30/Sep/2022	5,923,533	0.23%
4,350,000	USD	Citigroup Inc Floating Perpetual	3,811,423	0.15%
3,040,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	2,749,912	0.11%
6,620,000	NZD	Goldman Sachs Group Inc 5.2% 17/Dec/2019	4,158,284	0.16%
4,575,000	USD	ING Groep NV Floating Perpetual	3,908,480	0.15%
6,275,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	5,604,360	0.21%
4,797,000	USD	PNC Financial Services Group Inc Floating Perpetual	4,773,536	0.18%
138,500,000	RUB	Sberbank of Russia Via SB Capital SA - Regs - 7% 31/Jan/2016	2,175,302	0.08%
1,850,000	USD	Sberbank of Russia Via SB Capital SA - 144A - 5.25% 23/May/2023	1,340,594	0.05%
7,950,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	8,362,405	0.32%
6,175,000	USD	Vnesheconombank Via VEB Finance PLC - 144A - 6.902% 09/Jul/2020	5,375,830	0.21%
10,750,000	USD	VTB Bank OJSC Via VTB Capital SA - 144A - 6% 12/Apr/2017	9,740,801	0.37%
3,500,000	USD	VTB Bank OJSC Via VTB Capital SA - 144A - 6.95% 17/Oct/2022	2,839,643	0.11%
		Financial Services		
1,550,000	USD	Alamo Re Ltd - 144A - Floating 07/Jun/2018	1,382,508	0.05%
4,500,000	USD	Ally Financial Inc 4.625% 19/May/2022	3,978,191	0.15%
4,950,000	USD	Alterra Finance LLC 6.25% 30/Sep/2020	5,109,096	0.20%
1,750,000	USD	Atlas Reinsurance VII Ltd - 144A - Libor 3M 07/Jan/2016	1,571,073	0.06%
2,800,000	USD	Blue Danube II Ltd - 144A - Libor 6M 23/May/2016	2,498,639	0.10%
3,700,000	USD	Caelus Re Ltd - 144A - Floating 07/Mar/2016	3,258,006	0.12%
3,250,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	2,925,642	0.11%
6,385,000	USD	Cantor Fitzgerald LP - 144A - 7.875% 15/Oct/2019	6,316,124	0.24%
1,250,000	USD	Compass Re II Ltd - 144A - Floating 08/Jun/2016	1,068,480	0.04%
1,300,000	USD	DTEK Finance PLC - 144A - 7.875% 04/Apr/2018	525,040	0.02%
12,525,000	USD	Dubai Electricity & Water Authority - 144A - 7.375% 21/Oct/2020	13,526,033	0.52%
250,000	USD	East Lane Re V Ltd - 144A - Floating 16/Mar/2016	227,007	0.01%
4,050,000	USD	Embarcadero Reinsurance Ltd - 144A - Floating 07/Aug/2015	3,634,168	0.14%
10,700,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	9,747,352	0.37%
6,250,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	5,833,782	0.22%
3,400,000	USD	Galileo Re Ltd - 144A - Floating 09/Jan/2017	3,071,596	0.12%
1,300,000	USD	Gator Re Ltd - 144A - Floating 09/Jan/2017	1,056,731	0.04%
3,450,000	USD	Golden State RE II Ltd - 144A - Floating 08/Jan/2019	3,072,240	0.12%
4,520,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	4,187,349	0.16%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
2,943,500	USD	Kane Sac Ltd 0% 12/Jan/2016	2,664,525	0.10%
3,023,733	USD	Kane Sac Ltd 0% 12/Jan/2016	2,744,753	0.10%
3,120,067	USD	Kane Sac Ltd 0% 12/Jan/2016	2,821,278	0.11%
6,120,450	USD	Kane Sac Ltd 0% 15/Jan/2019	5,522,797	0.21%
750,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	645,127	0.02%
250,000	USD	Kizuna Re II Ltd - 144A - Floating 06/Apr/2018	224,556	0.01%
500,000	USD	Loma Reinsurance Ltd/Bermuda - 144A - Floating 08/Jan/2018	460,465	0.02%
2,550,000	USD	Longpoint Re Ltd III - 144A - Floating 18/May/2016	2,280,627	0.09%
5,000,000	USD	Magnesita Finance Ltd - 144A - 8.625% Perpetual	3,634,895	0.14%
11,300,000	USD	Metalloinvest Finance Ltd - 144A - 6.5% 21/Jul/2016	10,289,876	0.39%
9,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd - 144A - 5.55% 28/Oct/2020	8,046,284	0.31%
2,550,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 05/Jan/2017	2,300,310	0.09%
1,050,000	USD	Mythen Re Ltd Series 2012-2 Class A Floating 10/Nov/2016	936,726	0.04%
12,780,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	10,652,868	0.41%
9,440,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	7,794,651	0.30%
1,700,000	USD	Northshore Re Ltd - 144A - Floating 05/Jul/2016	1,546,356	0.06%
6,511,000	USD	Ocwen Financial Corp - 144A - 6.625% 15/May/2019	5,449,208	0.21%
250,000	USD	Pelican Re Ltd - 144A - Floating 15/May/2017	225,633	0.01%
1,900,000	USD	Queen Street VII Re Ltd - 144A - Floating 08/Apr/2016	1,715,457	0.07%
2,500,000	USD	Queen Street X RE Ltd - 144A - Floating 08/Jun/2020	2,194,175	0.08%
5,485,000	USD	Quicken Loans Inc - 144A - 5.75% 01/May/2025	4,716,056	0.18%
1,750,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	1,538,750	0.06%
2,950,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	2,692,067	0.10%
5,700,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Jun/2016	5,286,645	0.20%
3,750,000	USD	Residential Reinsurance 2012 Ltd - 30/11/2012 144A - Floating 06/Dec/2016	3,505,318	0.13%
2,750,000	USD	Residential Reinsurance 2012 Ltd Floating 06/Dec/2016	2,616,424	0.10%
2,000,000	USD	Residential Reinsurance 2013 Ltd - 144A - Floating 06/Jun/2017	1,848,627	0.07%
500,000	USD	Residential Reinsurance 2014 Ltd - 144A - Floating 06/Jun/2020	451,714	0.02%
7,250,000	USD	Rialto Holdings LLC / Rialto Corp - 144A - 7% 01/Dec/2018	6,767,187	0.26%
4,350,000	USD	Sanders Re Ltd - 144A - Floating 05/May/2017	3,813,883	0.15%
3,600,000	USD	Sanders Re Ltd - 144A - Floating 07/Jun/2017	3,195,477	0.12%
4,510,000	USD	Sanders Re Ltd - 144A - Floating 25/May/2018	3,900,814	0.15%
3,600,000	USD	Sector Re V Ltd 0% 01/Mar/2020	3,248,465	0.12%
2,550,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	2,189,540	0.08%
850,000	USD	Successor X Ltd - 144A - Floating 10/Nov/2015	759,523	0.03%
1,350,000	USD	Tar Heel Re Ltd - 144A - Floating 09/May/2016	1,232,593	0.05%
9,140,000	USD	Tarjeta Naranja SA - 144A - 9% 28/Jan/2017	5,639,694	0.22%
2,650,000	USD	Tramline Re II Ltd - 144A - Floating 04/Jan/2019	2,397,415	0.09%
9,465,000	USD	Unifin Financiera SAPI de CV SOFOM ENR - 144A - 6.25% 22/Jul/2019	8,409,935	0.32%
		Life Insurance		
1,114,000	USD	Prudential Financial Inc Floating 15/Jun/2038	1,174,789	0.04%
		Nonlife Insurance		
4,950,000	USD	Kilimanjaro Re Ltd - 144A - Floating 25/Nov/2019	4,384,006	0.17%
6,300,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	5,445,638	0.21%
500,000	USD	MetroCat Re Ltd - 144A - Floating 05/Aug/2016	449,964	0.02%
2,245,000	GBP	Mizzen Bondco Ltd - 144A - 7% 01/May/2021	2,935,308	0.11%
476,237	GBP	Tig Finco Plc - 144A - Libor GB 3M 02/Mar/2020	699,113	0.03%
2,698,676	GBP	Tig Finco Plc 8.75% 02/Apr/2020	3,772,356	0.14%
6,880,000	USD	Voya Financial Inc Floating 15/May/2053	6,306,049	0.24%
		Real Estate Investment and Services		
5,876,528	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	5,168,729	0.20%
5,300,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	5,280,125	0.20%
11,150,000	USD	BR Malls International Finance Ltd - Regs - 8.5% Perpetual	10,087,338	0.39%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	BR Malls International Finance Ltd - 144A - 8.5% Perpetual	2,759,828	0.11%
1,660,000	USD	IRSA Inversiones y Representaciones SA - 144A - 8.5% 02/Feb/2017	1,486,134	0.06%
5,975,000	USD	IRSA Propiedades Comerciales SA - Regs - 7.875% 11/May/2017	5,302,263	0.20%
2,180,000	USD	IRSA Propiedades Comerciales SA - 144A - 7.875% 11/May/2017	1,934,549	0.07%
		Real Estate Investment Trusts		
5,600,000	USD	DuPont Fabros Technology LP 5.875% 15/Sep/2021	5,076,288	0.19%
		Health Care		
		Health Care Equipment and Services		
6,900,000	USD	Capella Healthcare Inc 9.25% 01/Jul/2017	6,356,893	0.24%
13,845,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	13,078,319	0.50%
4,900,000	USD	ConvaTec Healthcare E SA - 144A - 10.5% 15/Dec/2018	4,623,160	0.18%
10,960,000	USD	DaVita HealthCare Partners Inc 5.125% 15/Jul/2024	9,695,252	0.37%
28,400,000	USD	HCA Inc 5.375% 01/Feb/2025	25,782,264	0.97%
5,325,000	USD	Kindred Healthcare Inc - 144A - 8% 15/Jan/2020	5,101,811	0.19%
4,125,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	3,667,500	0.14%
4,480,000	USD	Sterigenics-Nordion Holdings LLC - 144A - 6.5% 15/May/2023	4,020,822	0.15%
20,470,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	17,866,697	0.67%
14,670,000	USD	WellCare Health Plans Inc 5.75% 15/Nov/2020	13,693,053	0.52%
6,175,000	EUR	3AB Optique Developpement SAS - 144A - 5.625% 15/Apr/2019	5,858,531	0.22%
		Pharmaceuticals and Biotechnology		
1,515,000	USD	Corsicanto Ltd 3.5% CV 15/Jan/2032	1,450,651	0.06%
6,356,000	USD	DPx Holdings BV - 144A - 7.5% 01/Feb/2022	5,961,246	0.23%
5,575,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - 5.375% 15/Jan/2023	4,916,027	0.19%
8,550,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	7,836,733	0.30%
6,400,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	5,730,820	0.22%
9,695,000	USD	Impax Laboratories Inc - 144A - 2% CV 15/Jun/2022	8,712,187	0.33%
4,370,000	USD	Jazz Investments I Ltd - 144A - 1.875% CV 15/Aug/2021	4,510,411	0.17%
14,920,000	USD	Lantheus Medical Imaging Inc 9.75% 15/May/2017	13,708,805	0.52%
9,300,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	8,555,466	0.33%
		Industrials		
		Aerospace and Defense		
5,535,000	EUR	TA MFG. Ltd - 144A - 3.625% 15/Apr/2023	5,382,788	0.21%
		Construction and Materials		
2,210,000	USD	Alam Synergy Pte LTD - 144A - 9% 29/Jan/2019	2,052,908	0.08%
4,443,000	USD	Cemex Espana SA/Luxembourg - Regs - 9.875% 30/Apr/2019	4,336,531	0.17%
2,400,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	2,242,865	0.09%
3,900,000	USD	Cemex SAB de CV - 144A - Libor 3M 30/Sep/2015	3,500,269	0.13%
10,450,000	USD	Cemex SAB de CV - 144A - 3.72% CV 15/Mar/2020	9,836,149	0.38%
4,430,000	EUR	Cemex SAB de CV - 144A - 4.75% 11/Jan/2022	4,445,151	0.17%
1,050,000	USD	Cemex SAB de CV - 144A - 5.875% 25/Mar/2019	964,526	0.04%
3,000,000	USD	Empresas ICA SAB de CV - 144A - 8.375% 24/Jul/2017	2,591,546	0.10%
10,300,000	USD	Empresas ICA SAB de CV - 144A - 8.9% 04/Feb/2021	7,950,099	0.30%
2,085,000	USD	Union Andina de Cementos SAA - 144A - 5.875% 30/Oct/2021	1,892,350	0.07%
		Electronic and Electrical Equipment		
2,285,000	USD	Belden Inc - 144A - 5.25% 15/Jul/2024	2,014,910	0.08%
3,900,000	EUR	Belden Inc - 144A - 5.5% 15/Apr/2023	4,031,625	0.15%
2,225,000	USD	Flextronics International Ltd 4.625% 15/Feb/2020	2,054,371	0.08%
2,339,000	USD	General Cable Corp Floating CV 15/Nov/2029	1,752,885	0.07%
4,190,000	USD	General Cable Corp Floating 01/Oct/2022	3,553,716	0.14%
8,675,000	USD	Rexel SA - 144A - 5.25% 15/Jun/2020	8,097,290	0.31%
5,225,000	USD	SunPower Corp 0.875% CV 01/Jun/2021	4,528,263	0.17%
6,500,000	USD	Viasystems Inc - 144A - 7.875% 01/May/2019	6,179,142	0.24%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
11,448,000	USD	WireCo WorldGroup Inc Floating 15/May/2017	9,651,788	0.37%
		General Industrials		
1,235,000	USD	AEP Industries Inc 8.25% 15/Apr/2019	1,127,816	0.04%
3,475,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	3,114,931	0.12%
11,200,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	9,976,665	0.38%
1,750,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 9.125% 15/Oct/2020	1,653,092	0.06%
6,775,000	USD	Ball Corp 5.25% 01/Jul/2025	6,019,790	0.23%
1,875,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 5.625% 15/Dec/2016	1,678,615	0.06%
1,750,000	USD	Beverage Packaging Holdings Luxembourg II SA / Beverage Packaging Holdings II Is - 144A - 6% 15/Jun/2017	1,568,670	0.06%
5,000,000	USD	Citic Pacific LTD 6.875% 21/Jan/2018	4,978,460	0.19%
9,555,000	USD	Coveris Holding Corp - 144A - 10% 01/Jun/2018	9,015,162	0.34%
3,040,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	2,714,773	0.10%
5,300,000	EUR	Hydra Dutch Holdings 2 BV - 144A - Euribor 3M 15/Apr/2019	4,917,128	0.19%
2,625,000	USD	InRetail Shopping Malls - 144A - 6.5% 09/Jul/2021	2,503,904	0.10%
7,435,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	6,806,408	0.26%
6,115,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	5,899,861	0.23%
1,250,000	USD	Residential Reinsurance 2011 Ltd - 144A - Floating 06/Dec/2015	1,105,502	0.04%
1,900,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/Oct/2020	1,745,759	0.07%
6,315,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.25% 15/Feb/2021	5,894,453	0.23%
6,810,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 8.5% 15/May/2018	6,236,144	0.24%
5,220,000	USD	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 9.875% 15/Aug/2019	4,930,937	0.19%
4,705,000	USD	Safway Group Holding LLC / Safway Finance Corp - 144A - 7% 15/May/2018	4,296,659	0.16%
3,400,000	USD	Trade & Development Bank of Mongolia LLC - 144A - 9.375% 19/May/2020	3,257,494	0.12%
		Industrial Engineering		
1,355,000	EUR	Abengoa Finance SAU - 144A - 6% 31/Mar/2021	1,248,619	0.05%
17,750,000	USD	Abengoa Finance SAU - 144A - 8.875% 01/Nov/2017	16,567,940	0.63%
3,020,000	USD	AVINTIV Specialty Materials Inc - 144A - 6.875% 01/Jun/2019	2,513,956	0.10%
2,150,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	845,733	0.03%
4,245,000	USD	Transfield Services Ltd - 144A - 8.375% 15/May/2020	4,057,553	0.16%
		Industrial Transportation		
6,371,000	USD	Aeropuertos Argentina 2000 SA - 144A - 10.75% 01/Dec/2020	4,711,063	0.18%
17,375,000	USD	Aguila 3 SA - 144A - 7.875% 31/Jan/2018	15,438,207	0.59%
10,450,000	USD	Aviation Capital Group Corp - 144A - 6.75% 06/Apr/2021	10,828,881	0.41%
6,425,000	USD	Far East Capital Ltd SA - Regs - 8% 02/May/2018	3,560,795	0.14%
7,125,000	USD	Florida East Coast Holdings Corp - 144A - 6.75% 01/May/2019	6,394,723	0.24%
9,345,000	USD	Florida East Coast Holdings Corp - 144A - 9.75% 01/May/2020	7,925,889	0.30%
12,500,000	USD	Golar LNG Ltd 3.75% CV 07/Mar/2017	13,602,809	0.52%
21,000,000	NOK	Golar LNG Partners LP Floating 12/Oct/2017	2,485,455	0.09%
5,615,703	USD	Inversiones Alsacia SA - 144A - 8% 31/Dec/2018	2,671,264	0.10%
3,740,000	USD	Jack Cooper Holdings Corp - 144A - Floating 01/Jun/2020	3,071,352	0.12%
6,880,000	USD	Navios South American Logistics Inc / Navios Logistics Finance US Inc - 144A - 7.25% 01/May/2022	5,896,966	0.23%
76,000,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	4,275,115	0.16%
3,225,000	EUR	Russian Railways via RZD Capital PLC 3.3744% 20/May/2021	2,794,108	0.11%
		Support Services		
7,640,000	EUR	Boing Group Financing Plc - 144A - 6.625% 15/Jul/2019	7,401,250	0.28%
6,085,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	5,106,332	0.20%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,847,000	USD	DynCorp International Inc 10.375% 01/Jul/2017	1,160,384	0.04%
3,700,000	USD	FTI Consulting Inc 6% 15/Nov/2022	3,470,203	0.13%
2,907,000	USD	Liberty Tire Recycling LLC - 144A - 11% 31/Mar/2021	2,374,233	0.09%
7,315,000	USD	Outerwall Inc 5.875% 15/Jun/2021	6,245,193	0.24%
1,730,000	USD	Pontis III Ltd - 144A - Floating 08/Jun/2025	1,541,038	0.06%
		Oil and Gas		
		Alternative Energy		
5,790,000	USD	ContourGlobal Power Holdings SA - 144A - 7.125% 01/Jun/2019	5,443,390	0.21%
18,100,000	USD	Inkia Energy Ltd - 144A - 8.375% 04/Apr/2021	17,227,651	0.66%
4,235,000	USD	JinkoSolar Holding Co Ltd - 144A - 4% CV 01/Feb/2019	3,570,502	0.14%
6,800,100	USD	LDK Solar Co Ltd 5.535% CV 31/Dec/2018	1,220,625	0.05%
5,375,000	USD	SunEdison Inc - 144A - 2.625% CV 01/Jun/2023	4,860,270	0.19%
4,955,000	USD	SunEdison Inc - 144A - 3.375% CV 01/Jun/2025	4,572,213	0.17%
		Oil and Gas Producers		
6,405,000	USD	American Energy - Utica LLC - 144A - 3.5% CV 01/Mar/2021	2,874,260	0.11%
4,635,000	USD	Antero Resources Corp 5.125% 01/Dec/2022	3,951,939	0.15%
4,705,000	USD	Antero Resources Corp 5.375% 01/Nov/2021	4,096,078	0.16%
5,485,000	USD	Antero Resources Corp 6% 01/Dec/2020	4,972,043	0.19%
19,200,000	USD	Berry Petroleum Co LLC 6.375% 15/Sep/2022	13,354,873	0.51%
5,110,000	USD	Bonanza Creek Energy Inc 5.75% 01/Feb/2023	4,139,091	0.16%
4,500,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	3,968,094	0.15%
3,300,000	USD	Carrizo Oil & Gas Inc 7.5% 15/Sep/2020	3,124,663	0.12%
1,860,000	USD	Chaparral Energy Inc 8.25% 01/Sep/2021	1,235,326	0.05%
6,150,000	USD	Chesapeake Energy Corp 2.25% CV 15/Dec/2038	4,788,301	0.18%
11,820,000	USD	Cobalt International Energy Inc 2.625% CV 01/Dec/2019	7,850,296	0.30%
11,135,000	USD	Comstock Resources Inc 9.5% 15/Jun/2020	4,297,299	0.16%
3,327,000	USD	Energy XXI Gulf Coast Inc 6.875% 15/Mar/2024	940,590	0.04%
4,350,000	USD	Energy XXI Ltd 3% CV 15/Dec/2018	936,995	0.04%
6,565,000	USD	EP Energy LLC / Everest Acquisition Finance Inc - 144A - 6.375% 15/Jun/2023	5,899,485	0.23%
15,900,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	15,224,728	0.58%
9,770,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd - Regs - Libor 3M 24/Sep/2019	7,021,821	0.27%
7,480,000	USD	EPL Oil & Gas Inc 8.25% 15/Feb/2018	4,078,352	0.16%
3,874,000	USD	EV Energy Partners LP / EV Energy Finance Corp 8% 15/Apr/2019	3,222,770	0.12%
3,550,000	USD	Fideicomiso Financiero Chubut Regalias Hidrocarburiferas I 7.75% 01/Jul/2020	1,849,290	0.07%
5,500,000	USD	GeoPark Latin America Ltd Agencia en Chile - 144A - 7.5% 11/Feb/2020	4,245,198	0.16%
13,695,000	USD	Gulfport Energy Corp 7.75% 01/Nov/2020	12,774,379	0.49%
5,275,000	USD	Halcon Resources Corp 8.875% 15/May/2021	3,077,320	0.12%
7,145,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	6,124,102	0.23%
3,443,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 7.625% 15/Apr/2021	3,213,714	0.12%
1,750,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,430,313	0.05%
6,850,000	USD	Legacy Reserves LP / Legacy Reserves Finance Corp 6.625% 01/Dec/2021	4,979,806	0.19%
17,700,000	USD	Linn Energy LLC / Linn Energy Finance Corp Floating 01/Nov/2019	12,629,241	0.48%
15,695,000	USD	Memorial Production Partners LP / Memorial Production Finance Corp 6.875% 01/Aug/2022	12,712,922	0.49%
3,490,000	USD	Memorial Resource Development Corp 5.875% 01/Jul/2022	2,999,170	0.11%
4,125,000	USD	Midstates Petroleum Co Inc / Midstates Petroleum Co LLC 9.25% 01/Jun/2021	1,462,372	0.06%
2,980,000	USD	Northern Oil and Gas Inc 8% 01/Jun/2020	2,434,736	0.09%
5,200,000	USD	Novatek OAO via Novatek Finance Ltd - 144A - 4.422% 13/Dec/2022	4,020,176	0.15%
10,125,000	USD	Ocean Rig UDW Inc - 144A - 7.25% 01/Apr/2019	7,088,045	0.27%
3,955,000	USD	Offshore Group Investment Ltd 7.5% 01/Nov/2019	2,163,075	0.08%
17,370,000	USD	Pacific Rubiales Energy Corp - 144A - 5.375% 26/Jan/2019	12,830,291	0.49%
7,680,000	USD	Penn Virginia Corp 8.5% 01/May/2020	6,203,554	0.24%
8,000,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	6,631,628	0.25%
332,200	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,821,342	0.07%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
8,750,000	USD	Range Resources Corp 5% 15/Mar/2023	7,656,839	0.29%
5,520,000	USD	Rice Energy Inc 6.25% 01/May/2022	4,917,071	0.19%
12,985,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	10,372,150	0.40%
3,920,000	USD	SandRidge Energy Inc 7.5% 15/Mar/2021	1,530,425	0.06%
6,000,000	USD	SM Energy Co 5% 15/Jan/2024	5,088,853	0.19%
1,000,000	USD	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.5% 15/Aug/2022	859,361	0.03%
8,430,000	USD	Tesoro Corp 5.375% 01/Oct/2022	7,641,626	0.29%
3,795,000	CAD	Trilogy Energy Corp - 144A - 7.25% 13/Dec/2019	2,646,405	0.10%
4,830,000	USD	Vanguard Natural Resources LLC / VNR Finance Corp 7.875% 01/Apr/2020	4,161,551	0.16%
		Oil Equipment, Services and Distribution		
3,975,000	USD	Calfrac Holdings LP - 144A - 7.5% 01/Dec/2020	3,294,305	0.13%
6,250,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	5,819,759	0.22%
2,200,000	USD	Energy Transfer Partners LP Libor 3M 01/Nov/2066	1,678,334	0.06%
2,920,000	USD	Enterprise Products Operating LLC 8.375% 01/Aug/2066	2,766,492	0.11%
4,590,000	USD	FTS International Inc - 144A - Libor 3M 15/Jun/2020	4,099,312	0.16%
2,510,000	USD	Hiland Partners LP / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	2,342,847	0.09%
5,110,000	USD	Holly Energy Partners LP / Holly Energy Finance Corp 6.5% 01/Mar/2020	4,586,250	0.18%
3,735,000	USD	Key Energy Services Inc 6.75% 01/Mar/2021	2,008,359	0.08%
8,605,000	USD	MarkWest Energy Partners LP / MarkWest Energy Finance Corp 4.875% 01/Jun/2025	7,549,262	0.29%
560,000	USD	Penn Virginia Resource Partners LP / Penn Virginia Resource Finance Corp 6.5% 15/May/2021	540,327	0.02%
18,975,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	17,413,334	0.66%
2,800,000	USD	Sanjel Corp 7.5% 19/Jun/2019	1,840,783	0.07%
11,325,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	9,427,336	0.36%
4,955,000	USD	Trinidad Drilling Ltd - 144A - 7.875% 15/Jan/2019	4,469,373	0.17%
5,035,000	USD	Unit Corp 6.625% 15/May/2021	4,383,369	0.17%
		Technology		
		Software and Computer Services		
7,010,000	USD	Cardtronics Inc - 144A - 5.125% 01/Aug/2022	6,197,137	0.24%
4,295,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	4,076,434	0.16%
4,300,000	USD	First Data Corp - 144A - 8.875% 15/Aug/2020	4,057,059	0.15%
4,000,000	USD	First Data Corp 12.625% 15/Jan/2021	4,146,473	0.16%
7,550,000	USD	Mentor Graphics Corp 4% CV 01/Apr/2031	9,029,236	0.34%
1,500,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	1,511,174	0.06%
4,885,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	5,143,465	0.20%
5,460,000	USD	VeriSign Inc 4.625% 01/May/2023	4,716,613	0.18%
8,430,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	8,067,212	0.31%
		Technology Hardware and Equipment		
2,620,000	USD	Advanced Micro Devices Inc 7% 01/Jul/2024	1,939,957	0.07%
2,400,000	USD	CommScope Inc - 144A - 4.375% 15/Jun/2020	2,170,167	0.08%
3,310,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	2,881,619	0.11%
3,150,000	USD	CommScope Inc - 144A - 5.5% 15/Jun/2024	2,749,394	0.11%
3,955,000	USD	CommScope Technologies Finance LLC - 144A - 6% 15/Jun/2025	3,523,010	0.13%
7,040,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	6,500,090	0.25%
5,160,000	USD	NCR Corp 6.375% 15/Dec/2023	4,885,837	0.19%
3,310,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	3,000,449	0.11%
18,350,000	USD	Seagate HDD Cayman - 144A - 4.75% 01/Jan/2025	16,398,908	0.63%
17,700,000	USD	Seagate HDD Cayman 4.75% 01/Jun/2023	16,165,952	0.62%
		Telecommunications		
		Fixed Line Telecommunications		
200,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	178,603	0.01%
2,000,000	USD	Altice Finco SA - 144A - 8.125% 15/Jan/2024	1,830,910	0.07%
2,390,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	2,033,774	0.08%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,700,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	4,260,456	0.16%
8,508,000	USD	Cincinnati Bell Inc 8.375% 15/Oct/2020	8,026,934	0.31%
2,652,000,000	COP	Empresa de Telecomunicaciones de Bogota - 144A - 7% 17/Jan/2023	847,905	0.03%
8,200,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	6,513,193	0.25%
7,625,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	7,168,540	0.27%
7,470,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	6,704,362	0.26%
2,600,000	USD	Frontier Communications Corp 9.25% 01/Jul/2021	2,458,939	0.09%
6,740,000	USD	GCI Inc 6.75% 01/Jun/2021	6,139,921	0.23%
3,600,000	USD	NeuStar Inc 4.5% 15/Jan/2023	2,875,606	0.11%
4,225,000	EUR	Telenet Finance III Luxembourg SCA - 144A - 6.625% 15/Feb/2021	4,430,969	0.17%
3,850,000	EUR	Telenet Finance Luxembourg SCA - 144A - 6.375% 15/Nov/2020	4,008,813	0.15%
4,900,000	USD	Virgin Media Secured Finance PLC - 144A - 5.375% 15/Apr/2021	4,066,842	0.16%
14,350,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	11,720,068	0.45%
2,125,000	USD	Windstream Services LLC 7.75% 15/Oct/2020	1,873,822	0.07%
		Mobile Telecommunications		
5,570,000	USD	Intelsat Jackson Holdings SA 7.25% 01/Apr/2019	5,101,584	0.19%
7,000,000	USD	Intelsat Luxembourg SA 7.75% 01/Jun/2021	5,198,797	0.20%
1,100,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - 144A - 5% 30/May/2023	882,606	0.03%
4,600,000	USD	Sprint Corp 7.25% 15/Sep/2021	4,045,952	0.15%
2,300,000	USD	T-Mobile USA Inc 6% 01/Mar/2023	2,102,966	0.08%
9,300,000	USD	VimpelCom Holdings BV - 144A - 7.5043% 01/Mar/2022	8,200,727	0.31%
292,600,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	4,336,379	0.17%
		Utilities		
		Electricity		
2,792,000	USD	Empresa Distribuidora Y Comercializadora Norte - 144A - 9.75% 25/Oct/2022	2,113,671	0.08%
5,750,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	5,921,850	0.23%
3,500,000	USD	Instituto Costarricense de Electricidad - 144A - 6.375% 15/May/2043	2,634,738	0.10%
8,900,000	USD	Israel Electric Corp Ltd - 144A - 5.625% 21/Jun/2018	8,491,983	0.32%
13,775,000	USD	NRG Energy Inc 6.25% 01/May/2024	12,301,315	0.47%
1,700,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	1,563,124	0.06%
5,350,000	USD	NRG Energy Inc 7.625% 15/Jan/2018	5,257,808	0.20%
8,300,000	USD	NRG Energy Inc 8.25% 01/Sep/2020	7,784,509	0.30%
5,775,000	USD	Star Energy Geothermal Wayang Windu Ltd - 144A - 6.125% 27/Mar/2020	4,949,852	0.19%
12,140,000	USD	Talen Energy Supply LLC - 144A - 5.125% 15/Jul/2019	10,677,796	0.41%
4,600,000	USD	Talen Energy Supply LLC - 144A - 6.5% 01/Jun/2025	4,138,844	0.16%
		Gas, Water and Multiutilities		
6,750,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	6,041,135	0.23%
8,925,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	8,010,232	0.31%
3,200,000	USD	Transportadora de Gas del Peru SA - 144A - 4.25% 30/Apr/2028	2,828,936	0.11%
		Total Bonds	**2,210,472,003**	**84.44%**
		Equities		
		Consumer Goods		
		Automobiles and Parts		
799,649	USD	Ford Motor Co	10,779,688	0.41%
		Consumer Services		
		Travel, Leisure and Catering		
38,830	USD	United Continental Holdings Inc	1,847,405	0.07%
		Financials		
		Banks		
827,000	USD	Citigroup Inc	20,307,592	0.79%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
10,305	USD	Wells Fargo & Co - Pfd	10,936,691	0.43%
		Financial Services		
3,598	USD	Ally Financial Inc - 144A	3,264,139	0.12%
344,000	USD	GMAC Capital Trust I	8,014,934	0.31%
404,234	GBP	Tig Topco	91,294	0.00%
		Nonlife Insurance		
420,000	USD	Hanover Insurance Group Inc	9,322,025	0.36%
5,460	GBP	Tig Finco PLc PFD - A	1,233	0.00%
5,204,194	GBP	Tig Finco PLc PFD - B	7,345,888	0.28%
		Real Estate Investment Trusts		
50,000	USD	Health Care REIT Inc - Pfd	2,687,579	0.10%
		Industrials		
		Support Services		
113,642	USD	Liberty Tires Recycles LLc	1,020	0.00%
		Oil and Gas		
		Alternative Energy		
476,400	USD	LDK Solar Co Ltd - Adr	59,817	0.00%
		Oil and Gas Producers		
3,082,906	USD	Halcon Resources Corp	3,181,962	0.12%
9,560	USD	Halcon Resources Corp	1,840,442	0.07%
37,200	USD	Penn Virginia Corp - B	1,686,053	0.06%
		Technology		
		Technology Hardware and Equipment		
2,135	USD	Ceva Holding	1,427,656	0.05%
		Utilities		
		Electricity		
380,000	USD	PPL Capital Funding Inc	8,458,087	0.32%
		Total Equities	**91,253,505**	**3.49%**
		Warrants		
397,627	EUR	Belvedere - Belvedere warrant 31/12/16 - 31/Dec/2016	47,715	0.00%
1,568	GBP	Tig Finco Plc - Wrt Tig Finco PLC - 31/Dec/2099	0	0.00%
		Total Warrants	**47,715**	**0.00%**
		Mortgages and Asset Backed securities		
5,590,000	USD	Aircraft Finance Trust - 1A A1 - Libor 1M 15/May/2024	754,856	0.03%
3,370,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	3,112,282	0.12%
3,226,815	USD	Bank of America Mortgage Trust 2004-2 - 1B1 - 5.5% 25/Mar/2034	886,189	0.03%
2,100,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,884,386	0.07%
3,850,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	3,455,698	0.13%
2,450,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR16 - B - Floating 11/Jun/2040	2,202,814	0.08%
975,000	USD	CAM Mortgage Trust 2014-2 - 2 M - 4.45% 15/May/2048	403,717	0.02%
1,050,000	USD	Comm - SERIES 2012-CR2 CLASS E - Floating 15/Aug/2045	937,727	0.04%
2,950,000	USD	Comm SERIES 2013-FL3 CLASS RGC2 LUS1R+4.25% 13/10/2028 Libor 1M 13/Oct/2028	2,653,213	0.10%
4,750,000	USD	COMM 2014-KYO Mortgage Trust - KYO F - Libor 1M 11/Jun/2027	4,271,076	0.17%
500,000	USD	Countrywide Asset-Backed Certificates - AB1 M1 - Libor 1M 25/Nov/2034	336,363	0.01%
2,500,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C4 E - Floating 15/Oct/2039	2,298,708	0.09%
1,900,000	USD	Credit-Based Asset Servicing and Securitization LLC - CB4 A1A - Libor 1M 25/Apr/2037	335,335	0.01%
1,100,000	USD	DSLA Mortgage Loan Trust 2005-AR6 - AR6 2A1C - Libor 1M 19/Oct/2045	318	0.00%
2,675,000	USD	EQTY 2014-INNS Mortgage Trust - INNS E - Libor 1M 08/May/2019	2,405,518	0.09%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,375,000	USD	EQTY 2014-MZ Mezzanine Trust - INMZ M - Libor 1M 08/May/2031	1,129,671	0.04%
9,088,733	USD	Global Mortgage Securitization Ltd - A B3 - 5.25% 25/Apr/2032	1,691,437	0.06%
11,337,000	USD	Global Mortgage Securitization Ltd - A B3 - 5.25% 25/Nov/2032	1,687,081	0.06%
11,775,000	USD	Global Mortgage Securitization Ltd 5.25% 25/Nov/2032	2,205,419	0.08%
500,000	USD	Harch CLO III Ltd Libor 3M 17/Apr/2020	444,126	0.02%
2,700,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 4% 26/May/2053	1,563,614	0.06%
6,092,162	USD	JP Morgan Mortgage Trust 2005-A1 Floating 25/Feb/2035	1,850,335	0.07%
6,573,000	USD	Lease Investment Flight Trust - 1 A1 - Libor 1M 15/Jul/2031	2,330,182	0.09%
4,595,000	USD	Lease Investment Flight Trust - 1 A2 - Libor 1M 15/Jul/2031	1,662,902	0.06%
2,100,000	USD	Mid-State Capital Trust 2010-1 7% 15/Dec/2045	1,432,655	0.05%
6,490,000	USD	NorthStar 2013-1 Libor 1M 25/Jul/2019	5,830,273	0.23%
1,000,000	USD	Progreso Receivables Funding II LLC 6% 08/Jul/2019	897,505	0.03%
1,300,000	USD	RASC Series 2003-KS5 Trust - AI5 - 4.46% 25/Jul/2033	709,965	0.03%
1,000,000	USD	Security National Mortgage Loan Trust 2007-1 - 1A 1A3 - 6.55% 25/Apr/2037	727,620	0.03%
800,000	USD	Springleaf Mortgage Loan Trust 2013-1 - 1A B1 - Floating 25/Jun/2058	743,813	0.03%
11,000,000	USD	Topre Series LTR1 4.25% 20/Nov/2028	3,300,740	0.13%
1,500,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	536,295	0.02%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,760,564	0.07%
3,539,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C24 - AJ - Floating 15/Mar/2045	3,208,312	0.12%
1,500,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AJ - Floating 15/May/2046	1,407,038	0.05%
7,572,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 4% 15/Nov/2043	6,252,243	0.25%
1,300,000	USD	Westgate Resorts 2012-A LLC - 1A B - 3.75% 20/Aug/2025	498,746	0.02%
1,500,000	USD	Westgate Resorts 2014-A LLC - AA A - 6.25% 20/Oct/2026	1,069,560	0.04%
4,100,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	3,493,603	0.13%
		Total Mortgages and Asset Backed securities	**72,371,899**	**2.76%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
586,100,000	INR	European Bank for Reconstruction & Development 6% 03/Mar/2016	8,227,691	0.31%
28,780,000,000	IDR	European Investment Bank - 144A - 7.2% 09/Jul/2019	1,836,913	0.07%
106,550,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,488,079	0.06%
29,430,000,000	IDR	Inter-American Development Bank 7.2% 14/Nov/2017	1,905,086	0.07%
49,190,000,000	IDR	Inter-American Development Bank 7.2% 22/Jan/2018	3,185,695	0.12%
518,290,000	INR	International Finance Corp - B - 7.75% 03/Dec/2016	7,388,046	0.28%
155,220,000	INR	International Finance Corp 6.3% 25/Nov/2024	2,061,856	0.08%
515,630,000	INR	International Finance Corp 8.25% 10/Jun/2021	7,653,901	0.29%
		Governments		
4,200,000	USD	Croatia Government International Bond - 144A - 5.5% 04/Apr/2023	3,875,557	0.15%
5,750,000	USD	Ecuador Government International Bond - 144A - 7.95% 20/Jun/2024	4,644,588	0.18%
9,992,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	554,646	0.02%
24,000,000,000	IDR	Indonesia Treasury Bond 7% 15/May/2022	1,505,587	0.06%
155,989,000,000	IDR	Indonesia Treasury Bond 8.25% 15/Jun/2032	10,298,058	0.39%
7,300,000	USD	Ivory Coast Government International Bond - 144A - 5.375% 23/Jul/2024	6,142,299	0.23%
5,740,000	USD	Kenya Government International Bond - 144A - 5.875% 24/Jun/2019	5,272,743	0.20%
6,330,000	USD	Kenya Government International Bond - 144A - 6.875% 24/Jun/2024	5,792,444	0.22%
2,830,000	MXN	Mexican Bonos 7.5% 03/Jun/2027	17,853,917	0.69%
108,000	MXN	Mexican Udibonos Floating 09/Jun/2022	3,149,137	0.12%
26,800	MXN	Mexican Udibonos Floating 14/Dec/2017	861,789	0.03%
5,375,000	EUR	Mexico Government International Bond 4% 15/Mar/2115	4,700,868	0.18%
114,000	USD	Peruvian Government International Bond 8.75% 21/Nov/2033	154,241	0.01%
2,700,000	USD	Provincia de Neuquen Argentina - 144A - 7.875% 26/Apr/2021	1,795,517	0.07%
30,690,000	RON	Romania Government Bond 5.85% 26/Apr/2023	7,647,622	0.29%
17,320,000	RON	Romania Government Bond 5.95% 11/Jun/2021	4,377,845	0.17%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
122,148,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	1,564,295	0.06%
5,800,000	USD	Rwanda International Government Bond - 144A - 6.625% 02/May/2023	5,218,542	0.20%
		Local Public Authorities		
9,400,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	7,951,445	0.30%
5,650,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	4,066,618	0.16%
5,510,000	USD	Provincia de Buenos Aires/Argentina - 144A - 10.875% 26/Jan/2021	4,957,615	0.19%
2,875,000	USD	Provincia de Buenos Aires/Argentina - 144A - 11.75% 05/Oct/2015	2,580,327	0.10%
3,210,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.95% 09/Jun/2021	2,830,574	0.11%
1,700,000	USD	United Auto Credit Securitization Trust 2013-1 - E - 4.4% 15/Apr/2019	1,538,997	0.06%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**143,082,538**	**5.47%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,517,227,660**	**96.16%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Chemicals		
850,000	EUR	Lyondell - Escrow - 0% 15/Aug/2015	0.85	0.00%
		Forestry and Paper		
15,400,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	14	0.00%
950,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	0.85	0.00%
		Industrial Metals and Mining		
490,000	USD	Old All Inc 0% 15/Dec/2016 Defaulted	4	0.00%
		Consumer Goods		
		Automobiles and Parts		
870,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	0.78	0.00%
		Food Producers		
1,890,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	2	0.00%
		Financials		
		Real Estate Investment and Services		
5,000,000	USD	IRSA Inversiones y Representaciones SA - 144A - 11.5% 20/Jul/2020	5,054,075	0.19%
		Industrials		
		Construction and Materials		
9,635,000	USD	Desarrolladora Homex SAB de CV - 144A - 0% 11/Dec/2019 Defaulted	518,848	0.02%
		Electronic and Electrical Equipment		
163,000	USD	Suntech Power Holdings Co Ltd 0% CV 15/Mar/2049 Defaulted	102	0.00%
		General Industrials		
7,516,000	EUR	Ardagh Packaging Finance PLC - 144A - 9.25% 15/Oct/2020	7,958,015	0.31%
		Industrial Engineering		
578,000	USD	Indalex Holding Corp 0% 01/Feb/2014 Defaulted	4,539	0.00%
		Industrial Transportation		
7,150,000	USD	Bret 0% 31/Dec/2018 Defaulted	0	0.00%
		Total Bonds	**13,535,602**	**0.52%**
		Equities		
		Financials		
		Financial Services		
3,485	USD	Perseus Holding Corp	0.31	0.00%

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Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,830	USD	Perseus Holding Corp - Pfd 144A	0	0.00%
		Total Equities	**0.31**	**0.00%**
		Mortgages and Asset Backed securities		
390,000	USD	TimberStar Trust I - 1A F - 7.5296% 15/Oct/2036	359,838	0.01%
		Total Mortgages and Asset Backed securities	**359,838**	**0.01%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Local Public Authorities		
400,000	USD	Non-Profit Preferred Funding Trust I - E - Floating 15/Sep/2037	22,305	0.00%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**22,305**	**0.00%**
		Total Other Transferable Securities	**13,917,745**	**0.53%**
		Open-ended Investment Funds		
4,622	USD	Ceva CV PFD	3,090,486	0.12%
		Total Open-ended Investment Funds	**3,090,486**	**0.12%**
		Total Securities	**2,534,235,891**	**96.81%**
		Net Asset Value	**2,617,631,153**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	NGN	1,061,540,000	USD	5,054,952	226,870
13-Jul-15	USD	5,060,254	NGN	1,061,540,000	(222,112)
13-Jul-15	USD	4,839,378	NZD	6,610,666	335,857
14-Jul-15	EUR	10,540,000	USD	11,933,364	(168,420)
14-Jul-15	EUR	5,999,000	USD	6,745,564	(54,141)
14-Jul-15	EUR	6,577,000	USD	7,406,147	(68,916)
14-Jul-15	EUR	10,300,000	USD	11,687,389	(187,695)
14-Jul-15	EUR	5,935,000	USD	6,640,996	(24,307)
14-Jul-15	EUR	2,625,000	USD	2,936,135	(9,745)
14-Jul-15	USD	2,307,239	EUR	2,048,954	21,450
14-Jul-15	USD	5,281,998	EUR	4,728,145	11,664
14-Jul-15	USD	15,372,453	EUR	13,612,890	181,602
20-Jul-15	USD	6,061,538	RUB	334,900,000	84,793
31-Jul-15	AUD	29,490,263	USD	22,551,558	66,523
31-Jul-15	AUD	4,447,293	USD	3,400,898	10,032
31-Jul-15	AUD	202,699	USD	154,796	646
31-Jul-15	AUD	413,884	USD	316,466	966
31-Jul-15	CZK	412,302,310	USD	16,963,718	(95,961)
31-Jul-15	EUR	13,277,604	USD	14,880,583	(74,535)
31-Jul-15	EUR	6,025,597	USD	6,753,055	(33,825)
31-Jul-15	USD	26,502	AUD	34,660	(81)
31-Jul-15	USD	103,478	AUD	134,805	47
31-Jul-15	USD	147,021	CZK	3,577,120	693
31-Jul-15	USD	44,892	EUR	40,080	201
31-Jul-15	USD	98,415	EUR	87,866	441
31-Jul-15	USD	180,001	ZAR	2,207,017	(737)
31-Jul-15	ZAR	492,539,795	USD	40,191,582	145,883

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	ZAR	150,485,804	USD	12,279,744	44,572
31-Jul-15	ZAR	6,163,075	USD	502,911	1,825
31-Jul-15	ZAR	1,934,866	USD	157,549	876
31-Jul-15	ZAR	1,184,523	USD	96,299	673
31-Jul-15	ZAR	2,109,868	USD	171,527	1,199
31-Jul-15	ZAR	2,850,636	USD	230,968	2,321
03-Sep-15	USD	16,319,544	GBP	10,745,950	(518,739)
24-Sep-15	USD	11,758,992	JPY	1,459,397,241	(159,996)
24-Sep-15	USD	3,690,819	JPY	452,400,000	(8,675)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(488,751)**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-15	Credit Default Swap Seller	Advanced Micro Devices	5.000%	-	USD	2,485,000	30,906
20-Dec-15	Credit Default Swap Seller	Advanced Micro Devices	5.000%	-	USD	7,470,000	92,905
Total Net Unrealised Gain/(Loss) on Swaps							**123,811**

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
5,000,000	EUR	Ciech Group Financing AB - Regs - 9.5% 30/Nov/2019	5,480,200	0.43%
5,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	4,504,398	0.36%
14,167,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	13,498,033	1.07%
7,732,000	EUR	Ineos Group Holdings - Regs - 6.5% 15/Aug/2018	7,925,300	0.63%
7,250,000	EUR	Kerling PLC - Regs - 10.625% 01/Feb/2017	7,406,600	0.59%
6,600,000	EUR	Novacap International SAS - Regs - Euribor 3M 01/May/2019	6,636,432	0.52%
3,956,000	EUR	PSPC Escrow Corp - Regs - 6% 01/Feb/2023	4,007,923	0.32%
3,538,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	3,358,163	0.27%
6,100,000	USD	SPCM SA - Regs - 6% 15/Jan/2022	5,680,084	0.45%
		Forestry and Paper		
4,050,000	EUR	Sappi Papier Holding GmbH - Regs - 3.375% 01/Apr/2022	3,851,186	0.30%
3,800,000	USD	Sappi Papier Holding GmbH - Regs - 6.625% 15/Apr/2021	3,568,255	0.28%
		Industrial Metals and Mining		
4,000,000	EUR	ArcelorMittal 3.125% 14/Jan/2022	3,871,820	0.31%
7,313,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 8.5% 15/Sep/2019	7,631,847	0.60%
4,500,000	USD	OJSC Novolipetsk Steel via Steel Funding Ltd - Regs - 4.95% 26/Sep/2019	3,872,593	0.31%
		Consumer Goods		
		Automobiles and Parts		
3,790,000	EUR	Autodis SA - Regs - 6.5% 01/Feb/2019	3,948,157	0.31%
7,675,000	EUR	Faurecia 3.125% 15/Jun/2022	7,379,589	0.58%
3,440,000	EUR	Fiat Chrysler Finance Europe 4.75% 15/Jul/2022	3,613,703	0.29%
29,000,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	32,877,445	2.59%
4,800,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	3,709,208	0.29%
3,700,000	EUR	Gestamp Funding Luxembourg SA - Regs - 5.875% 31/May/2020	3,862,319	0.31%
9,183,000	EUR	Grupo Antolin Dutch BV - Regs - 4.75% 01/Apr/2021	9,306,511	0.74%
10,827,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	11,700,197	0.93%
3,000,000	USD	Hyva Global BV - Regs - 8.625% 24/Mar/2016	2,615,105	0.21%
17,032,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.25% 15/Nov/2019	15,534,706	1.23%
2,530,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	2,358,677	0.19%
13,416,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	13,416,000	1.06%
3,971,000	EUR	Schaeffler Finance BV - Regs - 2.5% 15/May/2020	3,896,544	0.31%
1,522,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	1,442,354	0.11%
2,600,000	EUR	ZF North America Capital Inc 2.25% 26/Apr/2019	2,588,612	0.20%
		Food Producers		
7,191,000	USD	Agrokor dd - Regs - 8.875% 01/Feb/2020	7,060,630	0.56%
3,600,000	USD	Agrokor dd - 144A - 8.875% 01/Feb/2020	3,534,733	0.28%
3,107,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	2,838,089	0.22%
3,465,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	4,673,752	0.37%
6,031,000	EUR	Darling Global Finance BV - Regs - 4.75% 30/May/2022	5,925,458	0.47%
4,500,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	4,148,627	0.33%
4,500,000	GBP	Moy Park Bondco PLC - Regs - 6.25% 29/May/2021	6,491,256	0.51%
6,959,000	GBP	R&R Ice Cream PLC - Regs - 5.5% 15/May/2020	10,037,580	0.79%
		Household Goods and Home Construction		
4,100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	4,243,500	0.34%
		Leisure Goods		
6,800,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	7,148,568	0.57%

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,000,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,735,310	0.69%
3,025,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	2,931,951	0.23%
6,000,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 5.125% 21/Jan/2023	5,709,312	0.45%
		Personal Goods		
7,556,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	7,436,766	0.59%
1,700,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	2	0.00%
3,000,000	EUR	Lion/Seneca France 2 - Regs - 7.875% 15/Apr/2019	2,608,125	0.21%
		Consumer Services		
		Food and Drug Retailers		
3,350,000	GBP	Bakkavor Finance 2 PLC - Regs - 8.25% 15/Feb/2018	2,816,154	0.22%
6,500,000	EUR	Tesco Corporate Treasury Services PLC 1.375% 01/Jul/2019	6,299,768	0.50%
2,900,000	GBP	Tesco PLC 5% 24/Mar/2023	4,142,053	0.33%
2,500,000	EUR	Tesco PLC 5.125% 10/Apr/2047	2,360,325	0.19%
		General Retailers		
1,600,000	GBP	AA Bond Co Ltd - Regs - 5.5% 31/Jul/2022	2,248,571	0.18%
1,870,000	GBP	Aston Martin Capital Ltd - Regs - 9.25% 15/Jul/2018	2,700,222	0.21%
4,300,000	GBP	Debenhams PLC 5.25% 15/Jul/2021	6,016,844	0.48%
1,400,000	EUR	Europcar Groupe SA - Regs - 11.5% 15/May/2017	1,562,708	0.12%
5,090,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	7,032,024	0.56%
2,500,000	EUR	New Look Secured Issuer PLC - Regs - Euribor 3M 01/Jul/2022	2,475,000	0.20%
6,030,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,944,267	0.47%
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	5,771,925	0.46%
		Media		
4,000,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	3,830,640	0.30%
4,000,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	3,640,140	0.29%
7,500,000	USD	Numericable-SFR SAS - Regs - 6% 15/May/2022	6,621,904	0.52%
		Travel, Leisure and Catering		
5,000,000	EUR	Elior Finance & Co SCA - Regs - 6.5% 01/May/2020	3,504,638	0.28%
11,750,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	11,754,817	0.93%
4,300,000	EUR	Loxam SAS - Regs - 7.375% 24/Jan/2020	4,539,166	0.36%
4,000,000	GBP	Pizzaexpress Financing 2 PLC - Regs - 6.625% 01/Aug/2021	5,851,817	0.46%
3,000,000	GBP	William Hill PLC 4.25% 05/Jun/2020	4,210,205	0.33%
		Financials		
		Banks		
4,800,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	5,445,792	0.43%
4,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA - Regs - Floating Perpetual	4,020,000	0.32%
2,000,000	USD	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,934,123	0.15%
2,500,000	EUR	Banco Popolare SC 4.75% 28/Apr/2017	2,545,225	0.20%
2,300,000	EUR	Banco Popular Espanol SA Floating Perpetual	2,568,571	0.20%
2,600,000	EUR	Banco Popular Espanol SA Floating Perpetual	2,577,250	0.20%
2,500,000	EUR	Banco Santander SA Floating 11/Sep/2049	2,443,225	0.19%
3,328,000	EUR	Bank of Ireland Floating Perpetual	3,319,680	0.26%
3,000,000	USD	Barclays PLC Floating Perpetual	2,848,573	0.23%
6,500,000	EUR	Barclays PLC Floating Perpetual	6,483,750	0.51%
3,760,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	3,715,970	0.29%
3,000,000	USD	Deutsche Bank AG Floating Perpetual	2,626,559	0.21%
2,000,000	EUR	Erste Capital Finance Jersey Tier 1 PC Floating Perpetual	1,792,240	0.14%
4,000,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	4,558,120	0.36%
7,500,000	EUR	KBC Groep NV Floating Perpetual	7,381,875	0.58%
5,800,000	EUR	Lloyds Banking Group PLC Floating Perpetual	5,987,108	0.47%
7,000,000	EUR	Novo Banco SA - Regs - 4.75% 15/Jan/2018	7,121,835	0.56%
3,500,000	EUR	Novo Banco SA 4% 21/Jan/2019	3,482,500	0.28%

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,500,000	EUR	Novo Banco SA 5.875% 09/Nov/2015	3,506,948	0.28%
7,000,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	6,603,258	0.52%
5,000,000	USD	Societe Generale SA - Iss.12/2013 Regs - Floating Perpetual	4,521,181	0.36%
5,600,000	EUR	UniCredit SpA Floating Perpetual	6,524,224	0.52%
5,982,000	EUR	UniCredit SpA Floating Perpetual	5,795,003	0.46%
		Financial Services		
6,000,000	EUR	Baggot Securities Ltd - Regs - 10.24% Perpetual	6,207,120	0.49%
7,788,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	7,554,052	0.60%
4,000,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	5,434,399	0.43%
4,200,000	USD	Global Investments Group Finance Ltd 11% 24/Sep/2017	3,957,997	0.31%
2,050,000	EUR	Kion Finance SA - Regs - 6.75% 15/Feb/2020	2,171,770	0.17%
12,000,000	GBP	Lowell Group Financing PLC - Regs - 5.875% 01/Apr/2019	16,557,272	1.31%
		Nonlife Insurance		
5,000,000	EUR	Generali Finance BV Floating Perpetual	4,772,550	0.38%
6,500,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	8,507,614	0.67%
		Real Estate Investment and Services		
3,300,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	3,295,875	0.26%
6,000,000	GBP	Grainger PLC 5% 16/Dec/2020	8,659,073	0.68%
6,400,000	EUR	Grand City Properties SA Floating Perpetual	6,144,000	0.49%
		Real Estate Investment Trusts		
5,500,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	8,000,134	0.63%
		Health Care		
		Health Care Equipment and Services		
1,730,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	1,868,400	0.15%
3,000,000	EUR	ConvaTec Healthcare E SA - Regs - 10.875% 15/Dec/2018	3,182,550	0.25%
3,600,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	3,988,990	0.32%
2,500,000	GBP	IDH Finance Plc - Regs - Libor GB 3M 01/Dec/2018	3,550,886	0.28%
6,344,000	GBP	IDH Finance Plc - Regs - 6% 01/Dec/2018	9,201,016	0.73%
5,900,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	6,190,162	0.49%
11,831,000	GBP	Priory Group No 3 PLC - Regs - 8.875% 15/Feb/2019	17,373,675	1.37%
		Pharmaceuticals and Biotechnology		
5,000,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	4,861,100	0.38%
2,050,000	GBP	Voyage Care Bondco PLC - Regs - 6.5% 01/Aug/2018	2,995,208	0.24%
		Industrials		
		Construction and Materials		
5,904,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	6,225,355	0.49%
6,000,000	USD	Cemex Espana SA/Luxembourg - Regs - 9.875% 30/Apr/2019	5,883,145	0.47%
5,167,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	4,938,376	0.39%
5,800,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	5,557,125	0.44%
7,380,000	EUR	Grupo Isolux Corsan Finance BV - Regs - 6.625% 15/Apr/2021	5,937,948	0.47%
11,000,000	EUR	HeidelbergCement Finance Luxembourg SA 3.25% 21/Oct/2021	11,703,890	0.93%
4,350,000	EUR	HeidelbergCement Finance Luxembourg SA 8.5% 31/Oct/2019	5,545,989	0.44%
3,300,000	EUR	HeidelbergCement Finance Luxembourg SA 9.5% 15/Dec/2018	4,165,359	0.33%
9,000,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	10,158,750	0.80%
3,600,000	EUR	Salini Impregilo SpA 6.125% 01/Aug/2018	3,946,500	0.31%
10,000,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	8,800,000	0.70%
		Electronic and Electrical Equipment		
8,000,000	EUR	Techem Energy Metering Service GmbH & Co KG - Regs - 7.875% 01/Oct/2020	8,714,400	0.69%
4,300,000	EUR	Trionista Holdco GmbH - Regs - 5% 30/Apr/2020	4,456,993	0.35%
11,500,000	EUR	Trionista TopCo GmbH - Regs - 6.875% 30/Apr/2021	12,178,845	0.96%
		General Industrials		
9,250,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	9,273,125	0.73%

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,600,000	EUR	Ardagh Packaging Finance PLC - Regs - 9.25% 15/Oct/2020	5,957,336	0.47%
3,500,000	EUR	Bombardier Inc - Regs - 6.125% 15/May/2021	3,652,145	0.29%
4,800,000	EUR	CeramTec Group GmbH - Regs - 8.25% 15/Aug/2021	5,254,080	0.42%
7,250,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	6,190,775	0.49%
6,185,000	EUR	Hydra Dutch Holdings 2 BV - Regs - Euribor 3M 15/Apr/2019	5,787,892	0.46%
5,426,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	5,605,736	0.44%
5,600,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	5,810,000	0.46%
2,693,000	EUR	WEPA Hygieneprodukte GmbH - Regs - 6.5% 15/May/2020	2,879,733	0.23%
		Industrial Engineering		
6,020,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	5,779,200	0.46%
8,810,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	8,443,768	0.67%
3,094,000	EUR	SIG Combibloc Holdings SCA - Regs - 7.75% 15/Feb/2023	3,236,479	0.26%
6,750,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	6,781,725	0.54%
		Industrial Transportation		
6,988,951	EUR	Ardagh Finance Holdings SA - Regs - 8.375% 15/Jun/2019	7,139,283	0.56%
3,000,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	3,010,920	0.24%
4,750,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	4,761,875	0.38%
7,313,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	7,734,668	0.61%
9,900,000	USD	CMA CGM SA - 144A - 8.5% 15/Apr/2017	9,085,218	0.72%
4,760,000	EUR	Gategroup Finance Luxembourg SA - Regs - 6.75% 01/Mar/2019	3,572,108	0.28%
10,250,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	9,084,433	0.72%
		Support Services		
7,000,000	EUR	ALBA Group plc & Co KG - Regs - 8% 15/May/2018	6,749,190	0.53%
3,714,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	3,894,278	0.31%
1,676,944	EUR	Bilbao Luxembourg SA - Regs - 10.5% 01/Dec/2018	1,793,056	0.14%
7,650,000	EUR	Stork Technical Services Holdco BV - Regs - 11% 15/Aug/2017	7,516,125	0.59%
4,500,000	EUR	Waste Italia SpA - Regs - 10.5% 15/Nov/2019	3,912,188	0.31%
		Oil and Gas		
		Alternative Energy		
4,800,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	4,534,195	0.36%
		Oil and Gas Producers		
4,500,000	EUR	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/Apr/2018	4,200,728	0.33%
5,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.6% 26/Feb/2021	4,652,625	0.37%
6,000,000	EUR	Hellenic Petroleum Finance PLC 8% 10/May/2017	4,425,000	0.35%
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,850,081	0.15%
2,000,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	1,507,808	0.12%
5,423,000	EUR	Motor Oil Finance Plc 5.125% 15/May/2019	4,689,105	0.37%
3,000,000	EUR	Petrobras Global Finance BV 2.75% 15/Jan/2018	2,882,940	0.23%
11,500,000	EUR	Petrobras Global Finance BV 4.875% 07/Mar/2018	11,593,898	0.92%
2,250,000	EUR	Petrobras Global Finance BV 5.875% 07/Mar/2022	2,276,415	0.18%
7,295,000	EUR	Repsol International Finance BV Floating Perpetual	7,066,995	0.56%
11,263,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	8,996,652	0.71%
		Oil Equipment, Services and Distribution		
5,100,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	3,833,468	0.30%
		Technology		
		Software and Computer Services		
11,600,000	EUR	IMS Health Inc - Regs - 4.125% 01/Apr/2023	11,331,750	0.90%
5,900,000	EUR	Oberthur Technologies Holding SAS - Regs - 9.25% 30/Apr/2020	6,421,265	0.51%
14,800,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	15,657,068	1.24%

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
4,000,000	USD	Altice Financing SA - 144A - 7.875% 15/Dec/2019	3,778,496	0.30%
7,000,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	7,997,500	0.63%
6,400,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	6,189,194	0.49%
7,034,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	6,171,006	0.49%
2,083,706	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	2,281,658	0.18%
3,750,000	EUR	TDC A/S Floating 26/Feb/3015	3,605,625	0.29%
3,000,000	EUR	Telecom Italia Finance SA 7.75% 24/Jan/2033	3,912,990	0.31%
6,850,000	EUR	Telecom Italia SpA 3.25% 16/Jan/2023	6,893,052	0.55%
3,350,000	EUR	Telecom Italia SpA 5.25% 10/Feb/2022	3,808,347	0.30%
6,700,000	EUR	Telefonica Europe BV Floating Perpetual	7,370,000	0.58%
6,000,000	EUR	Telefonica Europe BV Floating Perpetual	6,975,000	0.55%
10,538,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	11,339,415	0.90%
7,200,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	6,804,000	0.54%
3,000,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	4,541,605	0.36%
4,000,000	GBP	Virgin Media Finance PLC 5.125% 15/Feb/2022	5,699,372	0.45%
2,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 5.5% 15/Jan/2025	2,562,990	0.20%
4,700,000	GBP	Virgin Media Secured Finance PLC - Regs - 6% 15/Apr/2021	6,233,376	0.49%
4,605,000	GBP	Virgin Media Secured Finance PLC - Regs - 6.25% 28/Mar/2029	6,747,922	0.53%
7,428,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	7,461,129	0.59%
2,317,000	USD	Wind Acquisition Finance SA - Regs - 4.75% 15/Jul/2020	2,074,320	0.16%
5,157,000	USD	Wind Acquisition Finance SA - Regs - 6.5% 30/Apr/2020	4,877,211	0.39%
15,000,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	15,600,000	1.23%
		Mobile Telecommunications		
7,000,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	7,413,490	0.59%
3,920,000	CHF	Matterhorn Telecom SA - Regs - 3.625% 01/May/2022	3,598,284	0.28%
2,840,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	2,703,084	0.21%
		Utilities		
		Electricity		
15,750,000	USD	Electricite de France SA - Regs - Floating Perpetual	14,429,018	1.14%
14,600,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	15,085,486	1.19%
4,000,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	3,802,000	0.30%
2,962,000	USD	RWE AG Floating 12/Oct/2072	2,792,181	0.22%
		Gas, Water and Multiutilities		
1,059,000	EUR	Altice Financing SA - Regs - 5.25% 15/Feb/2023	1,072,238	0.08%
6,500,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	6,731,563	0.53%
9,131,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	5,926,202	0.47%
2,150,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	1,268,500	0.10%
		Total Bonds	**1,143,449,919**	**90.44%**
		Equities		
		Technology		
		Technology Hardware and Equipment		
787	USD	Ceva Holding	526,501	0.04%
		Total Equities	**526,501**	**0.04%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
27,650,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	187,128	0.01%

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Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2	ARS	Argentine Republic Government International Bond 0% 31/Dec/2033	0.61	0.00%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**187,129**	**0.01%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,144,163,549**	**90.49%**
		Other Transferable Securities		
		Bonds		
		Consumer Goods		
		Beverages		
2,227,000	EUR	Belvedere 0% Perpetual Defaulted	0	0.00%
		Industrials		
		General Industrials		
4,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	2,600,000	0.21%
		Total Bonds	**2,600,000**	**0.21%**
		Warrants		
1,250	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - A - 01/Jan/2012	0.18	0.00%
1,250	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - B - 01/Jan/2012	0.18	0.00%
		Total Warrants	**0.36**	**0.00%**
		Total Other Transferable Securities	**2,600,000**	**0.21%**
		Open-ended Investment Funds		
3,500	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	4,268,775	0.34%
		Total Open-ended Investment Funds	**4,268,775**	**0.34%**
		Total Securities	**1,151,032,324**	**91.04%**
		Net Asset Value	**1,264,381,448**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	2,391	Euro Bobl	EUR	129.63	1,741,653
10-Sep-15	342	Euro Bund	EUR	152.19	333,080
30-Sep-15	(373)	Long Gilt	GBP	115.73	689,717
30-Sep-15	(557)	US 10 Yr Note Future	USD	125.98	632,696
30-Sep-15	(464)	US 2 Yr Note Future	USD	109.45	(110,615)
30-Sep-15	(656)	US 5 Yr Note Future	USD	119.16	114,991
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**3,401,522**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	2,935,847	CHF	3,030,000	25,239
13-Jul-15	EUR	2,841,366	CHF	2,965,000	(6,802)
13-Jul-15	EUR	185,499,821	GBP	133,878,746	(3,437,496)
13-Jul-15	EUR	1,522,379	GBP	1,100,000	(30,004)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	258,367,671	USD	274,478,187	12,061,281
13-Jul-15	USD	3,700,000	EUR	3,300,742	19,498
31-Jul-15	EUR	5,746	KRW	7,271,551	(99)
31-Jul-15	EUR	1,840	USD	2,061	(9)
31-Jul-15	EUR	42,247	USD	47,318	(211)
31-Jul-15	EUR	237,275	USD	265,755	(1,184)
31-Jul-15	KRW	409,132,188	EUR	327,306	1,551
31-Jul-15	USD	28,024,686	EUR	25,011,145	134,977
31-Jul-15	USD	3,806,465	EUR	3,397,149	18,333
31-Jul-15	USD	295,105	EUR	263,372	1,421
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**8,786,495**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Sub. Fin. Series 23	-	1.000%	EUR	13,000,000	494,728
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	12,900,000	(941,189)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	25,000,000	(1,824,010)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	4,500,000	(927,953)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	4,000,000	(824,847)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	5,000,000	(29,779)
03-Mar-22	Total Return Swap Buyer	Ineos Finance	-	Euribor 3M +0.80%	EUR	3,000,000	17,350
Total Net Unrealised Gain/(Loss) on Swaps							**(4,035,700)**

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Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
200,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	174,905	0.20%
543,000	USD	CIFI Holdings Group Co Ltd 8.875% 27/Jan/2019	499,547	0.56%
500,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	450,440	0.51%
200,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	166,352	0.19%
809,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	704,299	0.79%
		Forestry and Paper		
300,000	EUR	Sappi Papier Holding GmbH - Regs - 3.375% 01/Apr/2022	285,273	0.32%
300,000	USD	Sappi Papier Holding GmbH - Regs - 6.625% 15/Apr/2021	281,704	0.32%
		Industrial Metals and Mining		
300,000	USD	ABJA Investment Co Pte Ltd 4.85% 31/Jan/2020	273,310	0.31%
298,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	268,560	0.30%
802,000	USD	China Hongqiao Group Ltd 7.625% 26/Jun/2017	735,825	0.83%
550,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	448,954	0.51%
600,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	515,617	0.58%
500,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	430,802	0.48%
300,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017	158,858	0.18%
500,000	USD	OJSC Novolipetsk Steel via Steel Funding Ltd - Regs - 4.95% 26/Sep/2019	430,288	0.48%
600,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	507,539	0.57%
		Mining		
975,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	608,172	0.68%
350,000	USD	Polyus Gold International Ltd - Regs - 5.625% 29/Apr/2020	297,635	0.33%
369,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	333,047	0.37%
600,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	523,694	0.59%
800,000	USD	Volcan Cia Minera SAA - Regs - 5.375% 02/Feb/2022	703,644	0.79%
		Consumer Goods		
		Automobiles and Parts		
750,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	579,564	0.65%
520,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	477,203	0.54%
400,000	USD	Hyva Global BV - Regs - 8.625% 24/Mar/2016	348,681	0.39%
158,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	147,301	0.17%
250,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	221,011	0.25%
300,000	USD	Jaguar Land Rover Automotive PLC - 144A - 4.125% 15/Dec/2018	274,300	0.31%
200,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	170,526	0.19%
500,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	441,460	0.50%
		Food Producers		
250,000	EUR	Agrokor dd - Regs - 9.125% 01/Feb/2020	273,953	0.31%
118,000	EUR	Agrokor dd - Regs - 9.875% 01/May/2019	127,296	0.14%
200,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	195,519	0.22%
800,000	BRL	Cosan Luxembourg SA - Regs - 9.5% 14/Mar/2018	204,323	0.23%
314,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	291,877	0.33%
400,000	USD	Marfrig Holding Europe BV - Regs - 8.375% 09/May/2018	360,258	0.41%
420,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	387,205	0.44%
499,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	365,002	0.41%
558,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	504,564	0.57%
250,000	USD	Mriya Trading 0% 20/Nov/2015	224,376	0.25%
375,000	USD	Pesquera Exalmar S.A.A. - Regs - 7.375% 31/Jan/2020	281,031	0.32%

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Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Household Goods and Home Construction		
400,000	EUR	Arcelik AS 3.875% 16/Sep/2021	401,556	0.45%
500,000	USD	Turkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	441,330	0.50%
		Leisure Goods		
600,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	630,756	0.71%
		Personal Goods		
200,000	USD	Texhong Textile Group Ltd - Regs - 7.625% 19/Jan/2016	184,437	0.21%
700,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	631,395	0.71%
		Consumer Services		
		Food and Drug Retailers		
450,000	USD	Olam International Ltd 4.5% 05/Feb/2020	407,609	0.46%
		General Retailers		
651,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	641,744	0.72%
		Media		
650,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	600,296	0.68%
		Travel, Leisure and Catering		
365,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	260,761	0.29%
648,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	581,583	0.65%
482,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	454,227	0.51%
500,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	500,205	0.56%
		Financials		
		Banks		
819,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	701,979	0.79%
400,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	356,415	0.40%
289,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	262,621	0.30%
1,000,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	890,324	0.99%
330,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	306,975	0.35%
800,000	USD	Banco ABC Brasil SA - Regs - 7.875% 08/Apr/2020	745,288	0.84%
340,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	324,987	0.37%
159,002	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	158,176	0.18%
500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	453,801	0.51%
453,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	438,587	0.49%
400,000	USD	Bancolombia SA 5.125% 11/Sep/2022	360,689	0.41%
143,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	129,473	0.15%
500,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	494,750	0.56%
400,000	USD	China CITIC Bank International Ltd Floating Perpetual	380,363	0.43%
230,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	218,936	0.25%
420,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	334,470	0.38%
200,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	181,468	0.20%
417,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	378,586	0.43%
352,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	319,990	0.36%
900,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	772,213	0.87%
450,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	419,023	0.47%
200,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jan/2021	185,784	0.21%
850,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	853,525	0.95%
500,000	USD	ICICI Bank Ltd - Regs - Floating 30/Apr/2022	463,929	0.52%
800,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	698,018	0.79%
300,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	265,805	0.30%
400,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	372,285	0.42%
329,000	USD	National Bank of Abu Dhabi PJSC - Regs - Floating Perpetual	298,232	0.34%
350,000	USD	Russian Standard Bank Via Russian Standard Finance SA - Regs - 9.25% 11/Jul/2017	309,415	0.35%
586,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	440,677	0.50%

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Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	2,811	0.00%
500,000	USD	Turkiye Is Bankasi - Regs - 7.85% 10/Dec/2023	495,871	0.56%
200,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - Floating 03/Feb/2025	177,250	0.20%
500,000	USD	Ukreximbank Via Biz Finance PLC 8.75% 22/Jan/2018	340,042	0.38%
550,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.5% 06/Dec/2022	478,839	0.54%
512,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	444,014	0.50%
		Financial Services		
650,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	611,981	0.69%
270,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	259,289	0.29%
496,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	469,646	0.53%
600,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	569,413	0.64%
677,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	639,510	0.72%
848,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	774,403	0.87%
890,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	690,655	0.78%
526,000	USD	Intercorp Peru Ltd - Regs - 5.875% 12/Feb/2025	474,873	0.53%
621,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	557,629	0.63%
		Real Estate Investment and Services		
400,000	USD	Alpha Star Holding LTD - Regs - 4.97% 09/Apr/2019	335,667	0.38%
550,000	USD	China SCE Property Holdings Ltd 11.5% 14/Nov/2017	510,905	0.57%
259,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	240,442	0.27%
560,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	508,257	0.57%
333,000	USD	KWG Property Holding Ltd 8.975% 14/Jan/2019	307,685	0.35%
400,000	USD	MAF Global Securities Ltd Floating Perpetual	387,780	0.44%
500,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	454,362	0.51%
425,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	398,857	0.45%
350,000	USD	Sunac China Holdings Ltd - Regs - 12.5% 16/Oct/2017	336,116	0.38%
312,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	276,521	0.31%
600,000	USD	Wanda Properties International Co Ltd 7.25% 29/Jan/2024	582,393	0.66%
		Health Care		
		Pharmaceuticals and Biotechnology		
343,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	307,659	0.35%
		Industrials		
		Construction and Materials		
300,000	USD	Cemex Espana SA/Luxembourg - Regs - 9.875% 30/Apr/2019	294,157	0.33%
200,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	201,382	0.23%
700,000	USD	Cemex SAB de CV - Regs - 6.5% 10/Dec/2019	661,865	0.74%
608,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	581,098	0.65%
600,000	USD	Cemex SAB de CV - Regs - 9.5% 15/Jun/2018	595,046	0.67%
260,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	200,566	0.23%
750,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	683,226	0.77%
200,000	USD	Empresas ICA SAB de CV - Regs - 8.375% 24/Jul/2017	173,667	0.20%
652,000	USD	Empresas ICA SAB de CV - Regs - 8.875% 29/May/2024	451,315	0.51%
500,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	297,761	0.34%
200,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	176,000	0.20%
510,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	464,021	0.52%
900,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	883,683	0.98%
750,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	681,149	0.77%
		General Industrials		
300,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	278,934	0.31%
425,000	USD	Citic Pacific LTD 6.8% 17/Jan/2023	443,004	0.50%
200,000	GBP	Dubai Holding Commercial Operations MTN Ltd 6% 01/Feb/2017	291,501	0.33%
400,000	USD	Holdgrove Ltd 1% CV 24/Sep/2017	366,182	0.41%

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Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	575,013	0.65%
300,000	USD	Nemak SAB de CV - Regs - 5.5% 28/Feb/2023	276,064	0.31%
300,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	311,250	0.35%
600,000	USD	San Miguel Corp 4.875% 26/Apr/2023	521,002	0.59%
1,000,000	USD	San Miguel Industrias Pet SA - Regs - 7.75% 06/Nov/2020	946,867	1.06%
355,000	USD	Sparkle Assets Ltd 6.875% 30/Jan/2020	336,766	0.38%
300,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	288,099	0.32%
		Industrial Engineering		
330,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	316,800	0.36%
150,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	13,463	0.02%
		Industrial Transportation		
250,000	USD	Global Liman Isletmeleri - Regs - 8.125% 14/Nov/2021	203,105	0.23%
200,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	183,262	0.21%
400,000	USD	Mersin Uluslararasi Liman Isletmeciligi AS - Regs - 5.875% 12/Aug/2020	378,988	0.43%
750,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	664,715	0.75%
		Support Services		
200,000	USD	Sound Global Ltd 11.875% 10/Aug/2017	164,671	0.19%
		Oil and Gas		
		Alternative Energy		
200,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	172,666	0.19%
906,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	855,829	0.95%
		Oil and Gas Producers		
600,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.376% 19/Sep/2022	460,420	0.52%
375,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	290,707	0.33%
200,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	163,346	0.18%
600,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	468,498	0.53%
200,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	150,781	0.17%
500,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	376,952	0.42%
300,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	205,977	0.23%
400,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	301,562	0.34%
800,000	USD	Offshore Drilling Holding SA - Regs - 8.625% 20/Sep/2020	646,204	0.73%
858,000	USD	Pacific Rubiales Energy Corp - Regs - 7.25% 12/Dec/2021	656,476	0.74%
500,000	USD	Petrobras Global Finance BV 4.875% 17/Mar/2020	428,388	0.48%
825,000	USD	Petroleos de Venezuela SA 5.25% 12/Apr/2017	370,221	0.42%
352,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	323,077	0.36%
400,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	265,661	0.30%
750,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	614,230	0.69%
542,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	432,938	0.49%
900,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	803,716	0.89%
750,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	718,026	0.81%
		Oil Equipment, Services and Distribution		
600,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	450,996	0.51%
305,709	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	208,354	0.23%
		Technology		
		Software and Computer Services		
507,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	536,360	0.60%
		Technology Hardware and Equipment		
304,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	275,415	0.31%
		Telecommunications		
		Fixed Line Telecommunications		
200,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	228,500	0.26%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Altice Finco SA - 144A - 9.875% 15/Dec/2020	492,506	0.55%
558,000	USD	Axtel SAB de CV - Regs - Floating 31/Jan/2020	503,312	0.57%
400,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	386,825	0.44%
549,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	516,873	0.58%
643,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	601,622	0.68%
2,500,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	2,193,277	2.46%
450,000	USD	Indosat Palapa Co BV - Regs - 7.375% 29/Jul/2020	419,527	0.47%
600,000	USD	TBG Global Pte Ltd - Regs - 4.625% 03/Apr/2018	537,157	0.60%
600,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	561,389	0.63%
400,000	EUR	Telefonica Europe BV Floating Perpetual	440,000	0.50%
200,000	USD	Wind Acquisition Finance SA - Regs - 4.75% 15/Jul/2020	179,052	0.20%
375,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	390,000	0.44%
		Mobile Telecommunications		
600,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	543,888	0.61%
453,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	394,373	0.44%
206,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	193,668	0.22%
1,000,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	881,799	0.98%
		Utilities		
		Electricity		
500,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	429,680	0.48%
400,000	USD	China Resources Power East Foundation Co Ltd Floating Perpetual	368,875	0.42%
500,000	USD	Eskom Holdings SOC Ltd - Regs - 7.125% 11/Feb/2025	454,936	0.51%
400,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	378,747	0.43%
500,000	USD	Listrindo Capital BV - Regs - 6.95% 21/Feb/2019	471,190	0.53%
200,000	USD	SMC Global Power Holdings Corp 7% 28/Jan/2016	183,504	0.21%
400,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	344,642	0.39%
		Gas, Water and Multiutilities		
500,000	USD	Altice Financing SA - Regs - 6.625% 15/Feb/2023	447,631	0.50%
1,000,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	1,035,625	1.16%
500,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	455,516	0.51%
300,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	194,706	0.22%
		Total Bonds	**81,869,710**	**92.13%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
729,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	668,185	0.76%
500,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	465,311	0.52%
		Governments		
200,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	133,656	0.15%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,267,152**	**1.43%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**83,136,862**	**93.56%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
400,000	USD	Bank of New York Mellon SA Institucion de Banca Multiple - Regs - 0% Perpetual Defaulted	14,980	0.02%

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Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Goods		
		Food Producers		
1,000,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	145,216	0.16%
		Industrials		
		Construction and Materials		
983,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	180,861	0.20%
		Total Bonds	**341,057**	**0.38%**
		Total Other Transferable Securities	**341,057**	**0.38%**
		Total Securities	**83,477,919**	**93.94%**
		Net Asset Value	**88,861,880**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(13)	Euro Bund	EUR	152.19	(22,563)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(22,563)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	623,498	CHF	651,000	(1,850)
13-Jul-15	EUR	439,483	GBP	318,000	(9,297)
13-Jul-15	EUR	350,000	USD	381,001	8,105
13-Jul-15	EUR	820,000	USD	911,286	2,247
13-Jul-15	EUR	6,200,000	USD	6,992,056	(74,420)
13-Jul-15	GBP	170,000	EUR	239,283	631
13-Jul-15	USD	8,102,909	EUR	7,586,206	(314,961)
13-Jul-15	USD	900,886	EUR	800,000	8,422
13-Jul-15	USD	559,533	EUR	500,000	2,104
13-Jul-15	USD	6,835,847	EUR	6,200,000	(65,779)
13-Jul-15	USD	1,232,816	EUR	1,100,000	6,284
13-Jul-15	USD	86,914	GBP	58,858	(5,071)
31-Jul-15	EUR	9,394,295	USD	10,528,451	(52,736)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(496,321)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
20-Jul-15	(750,000)	Call EUR/MXN	19.00	EUR	(167)	13,708
					(167)	**13,708**
Long Positions						
20-Jul-15	750,000	Call EUR/MXN	19.00	EUR	167	(7,535)
					167	**(7,535)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**6,173**

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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	500,000	(36,322)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	500,000	(103,106)
20-Sep-21	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	400,000	(82,485)
16-May-16	Credit Default Swap Seller	Veb Leasing	2.650%	-	USD	750,000	(9,876)
Total Net Unrealised Gain/(Loss) on Swaps							**(231,789)**

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Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Mining		
14,000,000	CNY	China Minmetals Corp 4.25% 16/Jun/2017	2,026,683	0.94%
		Consumer Goods		
		Household Goods and Home Construction		
2,000,000	EUR	Arcelik AS 3.875% 16/Sep/2021	1,997,780	0.93%
		Consumer Services		
		General Retailers		
1,416,000,000	CLP	SACI Falabella - Regs - 6.5% 30/Apr/2023	1,966,622	0.92%
		Financials		
		Banks		
7,500,000	TRY	Akbank TAS - Regs - 7.5% 05/Feb/2018	2,247,023	1.05%
4,800,000	BRL	Banco ABC Brasil SA - Regs - 8.5% 28/Mar/2016	1,335,773	0.62%
1,500,000,000	CLP	Banco Santander Chile - Regs - 6.5% 22/Sep/2020	2,058,551	0.96%
109,790,000	ZAR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 0.5% 26/Nov/2021	4,567,165	2.12%
83,000,000	ZAR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 0.5% 27/Oct/2016	5,577,399	2.59%
102,200,000	RUB	Export-Import Bank of Korea 7.55% 27/Aug/2015	1,633,008	0.76%
66,000,000	RUB	Export-Import Bank of Korea 7.63% 30/May/2017	979,167	0.46%
40,000,000,000	IDR	Export-Import Bank of Korea 8% 15/May/2018	2,603,623	1.21%
6,000,000	TRY	Export-Import Bank of Korea 8.2% 31/May/2016	1,975,963	0.92%
1,200,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	1,086,764	0.51%
96,000,000	RUB	Gazprombank OJSC Via GPB Eurobond Finance PLC - Regs - 8.617% 15/Dec/2015	1,515,523	0.71%
6,700,000	TRY	Turkiye Is Bankasi 0% 16/Nov/2015	2,164,035	1.01%
24,153,000	RUB	Volkswagen Bank Rus OOO Floating 29/Jun/2019	379,623	0.18%
		Financial Services		
17,000,000,000	IDR	JPMorgan Chase Bank NA - Regs - 7.7% 01/Jun/2016	1,122,132	0.52%
3,750,000	TRY	Mercedes-Benz Finansman Turk AS 10.03% 10/Jul/2015	1,246,252	0.58%
		Real Estate Investment Trusts		
933,000	TRY	Is Gayrimenkul Yatirim Ortakligi AS Floating 07/Apr/2016	312,099	0.15%
		Industrials		
		Industrial Engineering		
94,000,000	RUB	Caterpillar International Finance Ltd 7.5% 20/Dec/2015	1,476,378	0.69%
		Industrial Transportation		
180,000,000	RUB	Russian Railways via RZD Capital PLC - Regs - 8.3% 02/Apr/2019	2,564,693	1.19%
		Oil and Gas		
		Oil and Gas Producers		
290,000	MXN	Petroleos Mexicanos - Regs - 7.19% 12/Sep/2024	1,589,973	0.74%
		Telecommunications		
		Mobile Telecommunications		
26,000,000	MXN	America Movil SAB de CV 6% 09/Jun/2019	1,505,103	0.70%
100,000,000	MXN	America Movil SAB de CV 6.45% 05/Dec/2022	5,534,090	2.57%
30,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	1,696,357	0.79%
		Utilities		
		Electricity		
10,100,000,000	COP	Emgesa SA ESP - Regs - 8.75% 25/Jan/2021	3,699,496	1.72%
4,000,000,000	COP	Empresas Publicas de Medellin ESP - Regs - 8.375% 01/Feb/2021	1,433,494	0.67%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
40,000,000	ZAR	Eskom Holdings SOC Ltd 7.85% 02/Apr/2026	2,722,775	1.27%
		Total Bonds	**59,017,544**	**27.48%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
15,000,000,000	IDR	European Investment Bank 4.95% 01/Mar/2019	894,947	0.42%
700,000,000	NGN	International Bank for Reconstruction & Development 10% 28/Oct/2015	2,897,959	1.35%
		Governments		
2,200	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jan/2017	522,490	0.24%
10,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jan/2018	2,116,582	0.99%
9,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jul/2016	2,275,369	1.06%
600,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jul/2017	1,342,480	0.63%
3,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Oct/2016	733,918	0.34%
7,000	BRL	Brazil Notas do Tesouro Nacional Serie F - dirty - 10% 01/Jan/2025	1,746,565	0.81%
9,800	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2017	2,690,698	1.25%
9,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2019	2,401,154	1.12%
12,500	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2021	3,249,094	1.51%
7,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2023	1,783,296	0.83%
6,000,000,000	COP	Colombian TES 10% 24/Jul/2024	2,446,195	1.14%
4,500,000,000	COP	Colombian TES 6% 28/Apr/2028	1,311,607	0.61%
10,100,000,000	COP	Colombian TES 7% 04/May/2022	3,522,251	1.64%
76,000,000,000	IDR	Export-Import Bank of Korea - Regs - 8.4% 06/Jul/2016	5,055,012	2.35%
158,000,000	HUF	Hungary Government Bond 3.5% 24/Jun/2020	516,669	0.24%
280,000,000	HUF	Hungary Government Bond 5.5% 24/Jun/2025	1,004,761	0.47%
580,000,000	HUF	Hungary Government Bond 6% 24/Nov/2023	2,131,744	0.99%
160,000,000	HUF	Hungary Government Bond 6.5% 24/Jun/2019	581,170	0.27%
950,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	3,632,838	1.69%
1,200,000,000	HUF	Hungary Government Bond 7.5% 12/Nov/2020	4,637,187	2.16%
24,000,000,000	IDR	Indonesia Treasury Bond 10.5% 15/Aug/2030	1,891,556	0.88%
20,000,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	1,110,180	0.52%
28,000,000,000	IDR	Indonesia Treasury Bond 8.25% 15/Jun/2032	1,848,500	0.86%
20,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2034	1,335,975	0.62%
28,000,000,000	IDR	Indonesia Treasury Bond 9.5% 15/Jul/2031	2,056,591	0.96%
2,800,000	MYR	Malaysia Government Bond 3.58% 28/Sep/2018	668,646	0.31%
17,000,000	MYR	Malaysia Government Bond 4.16% 15/Jul/2021	4,112,488	1.91%
25,000,000	MYR	Malaysia Government Bond 4.378% 29/Nov/2019	6,128,178	2.86%
4,000,000	MYR	Malaysia Government Bond 4.392% 15/Apr/2026	974,790	0.45%
700,000	MXN	Mexican Bonos 10% 05/Dec/2024	5,134,320	2.39%
200,000	MXN	Mexican Bonos 10% 20/Nov/2036	1,572,852	0.73%
550,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	3,279,447	1.53%
2,000,000	PEN	Peru Government Bond 6.95% 12/Aug/2031	554,492	0.26%
2,000,000	PEN	Peru Government Bond 7.84% 12/Aug/2020	627,476	0.29%
4,000,000	PEN	Peru Government Bond 8.2% 12/Aug/2026	1,256,296	0.58%
50,000,000	PHP	Philippine Government International Bond 6.25% 14/Jan/2036	1,157,979	0.54%
4,200,000	PLN	Poland Government Bond 1.5% 25/Apr/2020	947,766	0.44%
6,000,000	PLN	Poland Government Bond 3.25% 25/Jul/2019	1,471,750	0.69%
8,100,000	PLN	Poland Government Bond 4% 25/Oct/2023	2,044,755	0.95%
8,500,000	PLN	Poland Government Bond 5% 25/Apr/2016	2,080,749	0.97%
500,000	PLN	Poland Government Bond 5.25% 25/Oct/2017	127,880	0.06%
20,000,000	PLN	Poland Government Bond 5.25% 25/Oct/2020	5,360,252	2.51%
10,000,000	PLN	Poland Government Bond 5.5% 25/Oct/2019	2,673,587	1.24%
10,500,000	PLN	Poland Government Bond 5.75% 23/Sep/2022	2,926,163	1.36%
8,000,000	RON	Romania Government Bond 5.85% 26/Apr/2023	1,993,515	0.93%

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Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,000,000	RON	Romania Government Bond 5.95% 11/Jun/2021	1,769,337	0.82%
22,000,000	RUB	Russian Federal Bond - OFZ 7.4% 19/Apr/2017	335,789	0.16%
98,000,000	RUB	Russian Federal Bond - OFZ 7.5% 15/Mar/2018	1,459,480	0.68%
24,000,000	ZAR	South Africa Government Bond 6.25% 31/Mar/2036	1,336,466	0.62%
41,900,000	ZAR	South Africa Government Bond 7% 28/Feb/2031	2,637,028	1.23%
21,200,000	ZAR	South Africa Government Bond 8% 31/Jan/2030	1,476,837	0.69%
15,000,000	ZAR	South Africa Government Bond 8.75% 28/Feb/2048	1,083,197	0.50%
60,000,000	THB	Thailand Government Bond 3.45% 08/Mar/2019	1,667,478	0.78%
100,000,000	THB	Thailand Government Bond 3.625% 16/Jun/2023	2,797,916	1.30%
1,100,000	TRY	Turkey Government Bond Floating 08/May/2024	399,459	0.19%
5,545,000	TRY	Turkey Government Bond 10.4% 20/Mar/2024	1,992,332	0.93%
2,650,000	TRY	Turkey Government Bond 10.7% 24/Feb/2016	892,670	0.42%
15,000,000	TRY	Turkey Government Bond 8% 12/Mar/2025	4,647,063	2.16%
3,500,000	TRY	Turkey Government Bond 8.5% 10/Jul/2019	1,139,659	0.53%
3,000,000	TRY	Turkey Government Bond 8.5% 14/Sep/2022	965,092	0.45%
1,900,000	TRY	Turkey Government Bond 8.8% 27/Sep/2023	620,773	0.29%
2,600,000	TRY	Turkey Government Bond 9% 27/Jan/2016	866,681	0.40%
5,300,000	TRY	Turkey Government Bond 9.5% 12/Jan/2022	1,791,554	0.83%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**128,708,980**	**59.93%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**187,726,524**	**87.41%**
		Open-ended Investment Funds		
319,766	INR	Baroda Pioneer Treasury Advantage Fund	7,388,649	3.44%
		Total Open-ended Investment Funds	**7,388,649**	**3.44%**
		Total Securities	**195,115,173**	**90.85%**
		Net Asset Value	**214,757,834**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
03-Jul-15	INR	513,600,000	USD	8,000,000	53,391
03-Jul-15	USD	8,000,000	INR	504,640,000	72,798
15-Jul-15	THB	11,000,000	USD	327,001	(1,652)
28-Aug-15	USD	1,080,000	RUB	83,322,000	(344,732)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(220,195)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
20-Aug-15	(2,000,000)	Call EUR/HUF	330.00	EUR	(4,330)	43,050
20-Jul-15	(2,500,000)	Call EUR/MXN	19.00	EUR	(557)	45,693
19-Nov-15	(3,800,000)	Call EUR/MXN	18.50	EUR	(70,591)	(24,421)
22-Oct-15	(4,000,000)	Call EUR/PLN	4.40	EUR	(23,586)	45,634
22-Dec-15	(3,000,000)	Call GBP/TRY	4.50	GBP	(143,136)	(41,740)
23-Jul-15	(2,500,000)	Put EUR/HUF	295.00	EUR	(11)	15,793
23-Jul-15	(2,500,000)	Put EUR/PLN	3.95	EUR	(19)	14,856

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
16-Jul-15	(2,500,000)	Put USD/ZAR	11.40	USD	(147)	16,093
					(242,377)	**114,958**
Long Positions						
20-Jul-15	2,500,000	Call EUR/MXN	19.00	EUR	557	(25,118)
					557	**(25,118)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**89,840**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Seller	China	1.000%	-	USD	2,300,000	9,505
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	1,750,000	(10,860)
02-Jan-18	Interest Rate Swap	-	11.050%	BCCDIO Curncy	BRL	4,592,910	(73,612)
04-Jan-21	Interest Rate Swap	-	BCCDIO Curncy	10.845%	BRL	1,776,311	49,492
05-Dec-18	Interest Rate Swap	-	2.115%	Libor 3M	USD	13,500,000	61,060
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.358%	USD	5,400,000	103,801
05-Dec-22	Interest Rate Swap	-	Libor 3M	2.926%	USD	7,250,000	681
23-Jan-19	Interest Rate Swap	-	1.800%	Libor 3M	USD	10,200,000	(22,969)
17-Mar-17	Interest Rate Swap	-	7.160%	Jibar 3M	ZAR	130,000,000	(7,134)
28-Apr-21	Interest Rate Swap	-	7.755%	Jibar 3M	ZAR	33,000,000	(49,100)
24-Mar-17	Interest Rate Swap	-	6.930%	Jibar 3M	ZAR	130,000,000	(28,671)
Total Net Unrealised Gain/(Loss) on Swaps							**32,193**

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
4,167,000	USD	Braskem Finance Ltd - Regs - 5.375% 02/May/2022	3,435,849	0.13%
7,835,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	6,680,354	0.25%
3,690,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	3,226,995	0.12%
11,404,000	USD	CIFI Holdings Group Co Ltd 8.875% 27/Jan/2019	10,491,414	0.39%
1,500,000	USD	Fufeng Group Ltd - Regs - 7.625% 13/Apr/2016	1,369,817	0.05%
6,562,000	USD	OCP SA - Regs - 4.5% 22/Oct/2025	5,617,041	0.21%
3,629,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	3,018,454	0.11%
3,318,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	2,888,584	0.11%
		Industrial Metals and Mining		
4,000,000	USD	ABJA Investment Co Pte Ltd 4.85% 31/Jan/2020	3,644,139	0.13%
3,809,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	3,432,698	0.13%
9,150,000	USD	China Hongqiao Group Ltd 6.875% 03/May/2018	8,249,856	0.30%
4,582,000	USD	China Hongqiao Group Ltd 7.625% 26/Jun/2017	4,203,925	0.15%
7,675,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	6,264,955	0.23%
2,600,000	USD	Evraz Group SA - Regs - 7.4% 24/Apr/2017	2,363,919	0.09%
7,500,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	6,445,207	0.24%
5,000,000	USD	GTL Trade Finance Inc - Regs - 7.25% 16/Apr/2044	4,190,226	0.15%
13,000,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	11,200,862	0.41%
4,053,000	USD	Metinvest BV - Regs - 10.5% 28/Nov/2017	2,146,177	0.08%
7,100,000	USD	Samarco Mineracao SA - Regs - 4.125% 01/Nov/2022	5,902,329	0.22%
4,037,000	USD	Samarco Mineracao SA - Regs - 5.75% 24/Oct/2023	3,605,111	0.13%
		Mining		
18,000,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	11,227,787	0.41%
10,000,000	USD	Nord Gold NV - Regs - 6.375% 07/May/2018	8,952,612	0.33%
5,850,000	USD	Polyus Gold International Ltd - Regs - 5.625% 29/Apr/2020	4,974,758	0.18%
9,218,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	8,319,853	0.31%
5,000,000	USD	Vedanta Resources PLC - Regs - 6.75% 07/Jun/2016	4,616,541	0.17%
11,800,000	USD	Volcan Cia Minera SAA - Regs - 5.375% 02/Feb/2022	10,378,747	0.38%
		Consumer Goods		
		Automobiles and Parts		
9,707,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	7,501,101	0.28%
5,200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	4,772,034	0.18%
9,500,000	USD	Hyva Global BV - Regs - 8.625% 24/Mar/2016	8,281,166	0.30%
6,250,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	5,525,265	0.20%
3,475,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	2,962,888	0.11%
5,092,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	4,495,831	0.17%
		Food Producers		
8,000,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	7,820,760	0.29%
1,000,000	USD	Camposol SA - Regs - 9.875% 02/Feb/2017	908,634	0.03%
10,476,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	9,737,922	0.36%
3,235,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	3,171,996	0.12%
11,500,000	USD	Marfrig Holding Europe BV - Regs - 8.375% 09/May/2018	10,357,431	0.38%
8,916,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	8,219,813	0.30%
2,500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	2,389,607	0.09%
9,951,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	7,278,823	0.27%
7,176,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	6,488,799	0.24%
2,750,000	USD	Mriya Trading 0% 20/Nov/2015	2,468,139	0.09%
8,992,000	USD	Pesquera Exalmar S.A.A. - Regs - 7.375% 31/Jan/2020	6,738,754	0.25%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Household Goods and Home Construction		
1,978,000	USD	Turkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	1,745,902	0.06%
		Personal Goods		
1,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	1	0.00%
5,800,000	USD	Texhong Textile Group Ltd - Regs - 7.625% 19/Jan/2016	5,348,681	0.20%
6,222,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	5,612,197	0.21%
		Consumer Services		
		Food and Drug Retailers		
6,000,000	USD	Olam International Ltd 4.5% 05/Feb/2020	5,434,782	0.20%
5,838,000	USD	Olam International Ltd 5.75% 20/Sep/2017	5,466,929	0.20%
		Media		
3,000,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	2,857,431	0.11%
2,932,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	2,707,798	0.10%
		Travel, Leisure and Catering		
6,818,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	6,116,894	0.23%
7,810,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	5,579,573	0.21%
12,426,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	11,152,396	0.41%
8,000,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	7,539,041	0.28%
12,000,000	USD	Latam Airlines 2015-1 Pass Through Trust A - Regs - 4.2% 15/Aug/2029	10,662,359	0.39%
		Financials		
		Banks		
18,020,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	15,445,251	0.57%
11,573,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	10,516,660	0.39%
1,290,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.5% 26/Sep/2019	1,123,048	0.04%
18,300,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	16,292,945	0.59%
3,500,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	3,255,798	0.12%
10,800,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	10,323,102	0.38%
5,118,046	USD	Banco de Galicia y Buenos Aires SA - Regs - Floating 01/Jan/2019	5,091,447	0.19%
6,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 27/Apr/2016	5,546,581	0.20%
7,500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	6,807,014	0.25%
4,400,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	3,985,550	0.15%
7,547,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	7,306,881	0.27%
17,500,000	BRL	Banco Santander Brasil SA/Cayman Islands - Regs - 8% 18/Mar/2016	4,768,556	0.18%
11,342,000	USD	Bank Dhofar SAOG Floating Perpetual	10,204,950	0.38%
9,510,000	USD	Bank of Baroda/London - Regs - 4.875% 23/Jul/2019	9,097,704	0.33%
45,770,000	CNY	Bank of China Ltd Floating Perpetual	6,984,758	0.26%
2,500,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	2,340,361	0.09%
7,800,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	6,921,782	0.25%
6,545,000	USD	Banque Centrale de Tunisie SA - Regs - 5.75% 30/Jan/2025	5,756,686	0.21%
3,001,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	2,717,114	0.10%
3,500,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	3,141,267	0.12%
7,000,000	USD	BMCE Bank 6.25% 27/Nov/2018	6,597,918	0.24%
500	USD	Central Bank of Nigeria - 15/Nov/2020 - 0% 15/Nov/2020	622	0.00%
4,040,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	3,845,651	0.14%
8,400,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	6,689,391	0.25%
9,274,000	USD	FBN Finance Co BV - Regs - Floating 23/Jul/2021	7,674,231	0.28%
9,400,000	USD	Fidelity Bank PLC - Regs - 6.875% 09/May/2018	7,700,036	0.28%
12,732,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	11,559,129	0.43%
11,903,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	10,820,588	0.40%
6,209,686	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	5,350,295	0.20%
11,000,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	9,438,162	0.35%
3,000,000	USD	GTB Finance BV - Regs - 7.5% 19/May/2016	2,778,675	0.10%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,112,550	USD	HSBC Bank PLC 0% 19/Dec/2016	2,137,608	0.08%
15,678,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	15,743,007	0.57%
3,300,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	2,879,326	0.11%
6,800,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd Floating 10/May/2017	6,024,915	0.22%
10,100,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	9,400,197	0.35%
2,500,000	USD	Moscow Bank for Reconstruction and Development Via MB Capital SA for Moscow Bank Floating 10/Mar/2016	2,180,657	0.08%
10,871,000	USD	National Bank of Abu Dhabi PJSC - Regs - Floating Perpetual	9,854,344	0.36%
4,000,000	EUR	Novo Banco SA 5.875% 09/Nov/2015	4,007,940	0.15%
8,000,000	USD	Oschadbank Via SSB #1 PLC 8.25% 10/Mar/2016	5,420,930	0.20%
4,700,000	USD	PBB LPN Issuance Ltd Via Probusinessbank OAO 11.75% 10/May/2016	3,416,801	0.13%
9,010,000	USD	Renaissance Credit LLC Via Renaissance Consumer Funding Ltd - Regs - 7.75% 31/May/2016	7,641,761	0.28%
10,000,000	USD	Russian Standard Bank Via Russian Standard Finance SA - Regs - 9.25% 11/Jul/2017	8,840,424	0.33%
11,704,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	8,801,509	0.32%
6,653,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	6,055,428	0.22%
629,900	USD	TemirBank JSC - Regs - 14% 30/Jun/2022	743,317	0.03%
7,000,000	USD	Turkiye Halk Bankasi AS - Regs - 3.875% 05/Feb/2020	6,069,368	0.22%
11,297,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	10,584,829	0.39%
6,667,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	5,946,268	0.22%
3,000,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 5.75% 24/Apr/2017	2,806,947	0.10%
12,000,000	USD	Ukreximbank Via Biz Finance PLC - Regs - 8.375% 27/Jul/2015	8,346,796	0.31%
12,000,000	USD	Ukreximbank Via Biz Finance PLC 8.75% 22/Jan/2018	8,161,012	0.30%
12,400,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.5% 06/Dec/2022	10,795,635	0.40%
3,150,000	USD	Yapi ve Kredi Bankasi Via Unicredit Luxembourg SA - 13/10-2015 Regs - 5.1875% 13/Oct/2015	2,857,589	0.11%
10,258,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	8,895,883	0.33%
		Financial Services		
2,820,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC 5.5% 10/Jun/2017	2,837,625	0.10%
2,500,000	USD	African Bank Ltd 6% 15/Jun/2016	1,828,666	0.07%
3,287,000	USD	Ausdrill Finance Pty Ltd - Regs - 6.875% 01/Nov/2019	2,537,085	0.09%
8,000,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	7,532,070	0.28%
4,480,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	4,302,280	0.16%
9,255,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	8,763,261	0.32%
6,187,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	5,636,156	0.21%
8,000,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	7,592,174	0.28%
13,791,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	13,027,309	0.48%
10,000,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	7,426,853	0.27%
5,000,000	USD	EMATUM Via Mozambique EMATUM Finance 2020 BV - Regs - 6.305% 11/Sep/2020	4,193,592	0.15%
9,967,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	9,101,977	0.34%
14,240,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	11,050,480	0.41%
7,106,000	USD	Intercorp Peru Ltd - Regs - 5.875% 12/Feb/2025	6,415,298	0.24%
4,446,696	USD	Inversora de Electrica de Buenos Aires SA 6.5% 26/Sep/2017	1,973,017	0.07%
7,000,000	USD	MaruEnergy Trinidad LLC - Regs - 7.017% 01/Feb/2016	6,392,479	0.24%
8,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd 4.375% 30/Apr/2018	7,162,089	0.26%
8,602,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.35% 10/Sep/2024	7,565,931	0.28%
8,120,000	USD	Pontis III Ltd - Regs - 4.843% 08/Jun/2025	7,269,521	0.27%
1,875,000	USD	Power Sector Assets & Liabilities Management Corp - Regs - 7.39% 02/Dec/2024	2,204,497	0.08%
5,600,000	USD	Sasol Financing International PLC 4.5% 14/Nov/2022	5,095,136	0.19%
9,370,000	USD	Schahin II Finance Co SPV Ltd - Regs - 5.875% 25/Sep/2022	3,059,035	0.11%
3,762,000	USD	SSG Resources Ltd 4.25% 04/Oct/2022	3,421,978	0.13%
10,550,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	9,694,032	0.36%
15,517,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	13,933,546	0.51%
4,000,000	USD	Uranium One Investments Inc - Regs - 6.25% 13/Dec/2018	3,231,018	0.12%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Real Estate Investment and Services		
9,000,000	USD	Alpha Star Holding LTD - Regs - 4.97% 09/Apr/2019	7,552,504	0.28%
12,500,000	CNY	China SCE Property Holdings Ltd - Regs - 10.5% 14/Jan/2016	1,782,057	0.07%
6,724,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	6,242,198	0.23%
18,666,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	16,444,172	0.60%
5,200,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	4,683,244	0.17%
8,240,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	7,478,639	0.28%
9,000,000	USD	KWG Property Holding Ltd 13.25% 22/Mar/2017	8,844,911	0.33%
3,000,000	USD	KWG Property Holding Ltd 8.975% 14/Jan/2019	2,771,933	0.10%
8,320,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	7,560,582	0.28%
7,358,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	6,905,379	0.25%
5,626,000	USD	Trillion Chance Ltd 8.5% 10/Jan/2019	4,986,246	0.18%
9,580,000	USD	Wanda Properties International Co Ltd 7.25% 29/Jan/2024	9,298,877	0.34%
8,000,000	USD	Yuexiu Property Co Ltd 3.25% 24/Jan/2018	7,183,630	0.26%
10,000,000	USD	Yuexiu Property Co Ltd 4.5% 24/Jan/2023	8,479,627	0.31%
		Health Care		
		Pharmaceuticals and Biotechnology		
8,983,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	8,057,449	0.30%
		Industrials		
		Construction and Materials		
12,900,000	USD	CCCI Treasure Ltd Floating Perpetual	11,503,461	0.42%
4,985,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	4,764,429	0.18%
8,160,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	6,294,683	0.23%
3,000,000	EUR	C10-EUR Capital SPV Ltd Floating Perpetual	2,930,625	0.11%
3,500,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	3,188,386	0.12%
1,572,000	USD	Empresas ICA SAB de CV - Regs - 8.375% 24/Jul/2017	1,365,024	0.05%
8,915,000	USD	Empresas ICA SAB de CV - Regs - 8.875% 29/May/2024	6,170,969	0.23%
8,682,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	5,170,317	0.19%
12,629,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	11,490,440	0.42%
13,000,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	12,764,310	0.47%
8,080,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	7,338,246	0.27%
		General Industrials		
5,000,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	4,648,896	0.17%
5,000,000	USD	Development Bank of Mongolia LLC - Regs - 5.75% 21/Mar/2017	4,408,993	0.16%
4,663,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	3,981,736	0.15%
7,900,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	6,274,906	0.23%
3,900,000	USD	Nemak SAB de CV - Regs - 5.5% 28/Feb/2023	3,588,826	0.13%
2,900,000	EUR	Play Topco SA - Regs - 7.75% 28/Feb/2020	3,008,750	0.11%
10,000,000	USD	San Miguel Corp 4.875% 26/Apr/2023	8,683,360	0.32%
7,918,000	USD	Sparkle Assets Ltd 6.875% 30/Jan/2020	7,511,312	0.28%
8,000,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	7,682,642	0.28%
		Industrial Engineering		
11,450,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	1,027,643	0.04%
		Industrial Transportation		
11,179,000	USD	Brunswick Rail Finance Ltd - Regs - 6.5% 01/Nov/2017	5,819,260	0.21%
5,000,000	USD	CMA CGM SA - 144A - 8.5% 15/Apr/2017	4,588,494	0.17%
4,667,000	USD	COSCO Finance 2011 Ltd 4% 03/Dec/2022	4,185,342	0.15%
300,000	USD	Global Liman Isletmeleri - Regs - 8.125% 14/Nov/2021	243,726	0.01%
1,335,202	USD	Inversiones Alsacia SA - Regs - 8% 31/Dec/2018	677,068	0.02%
1,700,000	USD	Inversiones Alsacia SA 0% 31/Dec/2018	0	0.00%
9,150,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	8,384,215	0.31%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Support Services		
4,667,000	USD	Atento Luxco 1 SA - Regs - 7.375% 29/Jan/2020	4,230,542	0.16%
6,712,000	USD	Sound Global Ltd 11.875% 10/Aug/2017	5,526,364	0.20%
		Oil and Gas		
		Alternative Energy		
4,925,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	4,251,890	0.16%
5,125,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	4,441,280	0.16%
5,600,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	5,289,894	0.19%
12,518,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	12,432,064	0.46%
		Oil and Gas Producers		
1,211,000	USD	EBN Finance Co BV - Regs - Floating 14/Aug/2021	1,016,231	0.04%
3,661,000	USD	Ecopetrol SA 5.875% 18/Sep/2023	3,441,839	0.13%
11,250,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	8,721,224	0.32%
16,000,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	13,067,672	0.48%
3,400,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	2,654,820	0.10%
10,000,000	USD	Gulf Keystone Petroleum LTD - Regs - 13% 18/Apr/2017	7,044,516	0.26%
10,327,000	USD	Gunvor Group Ltd 5.875% 21/May/2018	8,573,393	0.32%
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,850,081	0.07%
10,000,000	USD	Lukoil International Finance BV - Regs - 4.563% 24/Apr/2023	8,032,669	0.30%
7,500,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	5,149,435	0.19%
10,800,000	USD	MIE Holdings Corp 6.875% 06/Feb/2018	8,142,165	0.30%
11,550,000	USD	Offshore Drilling Holding SA - Regs - 8.625% 20/Sep/2020	9,329,564	0.34%
6,300,000	USD	Oil India Ltd 5.375% 17/Apr/2024	6,044,342	0.22%
3,300,000	USD	Pacific Rubiales Energy Corp - Regs - 5.375% 26/Jan/2019	2,444,938	0.09%
8,267,000	USD	Pacific Rubiales Energy Corp - Regs - 7.25% 12/Dec/2021	6,325,272	0.23%
8,222,000	USD	Pertamina Persero PT - Regs - 4.3% 20/May/2023	7,056,811	0.26%
9,000,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	8,007,270	0.29%
9,700,000	USD	Petrobras Global Finance BV 5.75% 20/Jan/2020	8,618,679	0.32%
33,960,000	USD	Petroleos de Venezuela SA 5.25% 12/Apr/2017	15,239,633	0.56%
15,000,000	USD	Petroleos de Venezuela SA 5.375% 12/Apr/2027	4,644,588	0.17%
15,127,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	13,884,065	0.51%
8,500,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	5,645,306	0.21%
7,250,000	USD	Tristan Oil Ltd - Regs - 0% 01/Jan/2016	2,244,884	0.08%
5,000,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	4,094,866	0.15%
9,746,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	7,784,904	0.29%
2,364,000	USD	Tupras Turkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	2,134,220	0.08%
		Oil Equipment, Services and Distribution		
12,000,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	9,019,925	0.33%
10,000,000	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	6,815,428	0.25%
		Technology		
		Software and Computer Services		
1,866,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	1,974,060	0.07%
		Technology Hardware and Equipment		
5,154,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	4,669,375	0.17%
		Telecommunications		
		Fixed Line Telecommunications		
12,690,000	USD	Axtel SAB de CV - Regs - Floating 31/Jan/2020	11,446,284	0.42%
16,842,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	15,856,420	0.57%
8,679,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	8,120,497	0.30%
8,049,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	7,061,477	0.26%
2,000,000	USD	Indosat Palapa Co BV - Regs - 7.375% 29/Jul/2020	1,864,567	0.07%
3,000,458	EUR	Matel Holdings Ltd / Magyar Telecom BV - Regs - 9% 15/Dec/2018	3,285,502	0.12%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,338,165	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	5,425,570	0.20%
5,000,000	USD	TBG Global Pte Ltd - Regs - 4.625% 03/Apr/2018	4,476,306	0.16%
8,000,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	7,485,191	0.28%
1,800,000	EUR	Telefonica Europe BV Floating Perpetual	1,980,000	0.07%
8,625,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	8,970,000	0.33%
		Mobile Telecommunications		
8,000,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	6,838,988	0.25%
5,893,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	5,130,327	0.19%
4,396,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - Regs - 5% 30/May/2023	3,552,656	0.13%
7,283,000	USD	MTN Mauritius Investments Ltd - Regs - 4.755% 11/Nov/2024	6,520,187	0.24%
3,528,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	3,316,801	0.12%
3,281,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 6.493% 02/Feb/2016	3,003,608	0.11%
16,700,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	14,726,036	0.54%
		Utilities		
		Electricity		
5,975,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	5,134,682	0.19%
9,841,000	USD	China Resources Power East Foundation Co Ltd Floating Perpetual	9,075,236	0.33%
1,000,000	USD	Cia de Transporte de Energia Electrica en Alta Tension Transener SA - Regs - 8.875% 15/Dec/2016	446,257	0.02%
4,000,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	3,064,082	0.11%
7,276,000	USD	Empresa Electrica Angamos SA - Regs - 4.875% 25/May/2029	6,446,920	0.24%
6,500,000	USD	Eskom Holdings SOC Ltd - Regs - 7.125% 11/Feb/2025	5,914,172	0.22%
4,530,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	4,289,311	0.16%
3,500,000	USD	SMC Global Power Holdings Corp 7% 28/Jan/2016	3,211,321	0.12%
10,000,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	8,616,047	0.32%
		Gas, Water and Multiutilities		
3,600,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	3,728,250	0.14%
12,080,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	10,952,501	0.40%
7,475,000	USD	Perusahaan Gas Negara Persero Tbk PT - Regs - 5.125% 16/May/2024	6,775,938	0.25%
19,000,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	17,095,224	0.62%
		Total Bonds	**1,536,754,980**	**56.59%**
		Equities		
		Basic Materials		
		Chemicals		
10,580	USD	LyondellBasell Industries NV - A	982,510	0.04%
		Financials		
		Banks		
185,500	EUR	Commerzbank AG	2,126,758	0.08%
442,418	USD	ForteBank JSC	0.04	0.00%
		Financial Services		
231,454	MXN	Hipotecaria - I	0.13	0.00%
		Real Estate Investment and Services		
4,008,371	GBP	XXI Century Investments Public Ltd	106,086	0.00%
		Oil and Gas		
		Oil and Gas Producers		
65,989	USD	Lukoil OAO - Adr	2,606,216	0.09%
		Total Equities	**5,821,570**	**0.21%**

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Warrants		
1,920,000	USD	Gulf Keystone Petroleum LTD - Gulf Keystone petroleum LTD Warrant 18/04/17	232,633	0.01%
		Total Warrants	**232,633**	**0.01%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
18,229,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	16,708,282	0.61%
7,000,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	6,514,360	0.24%
		Governments		
25,000,000	USD	Argentina Bonar Bonds 0% 07/May/2024	21,697,183	0.79%
408,343	USD	Argentine Republic Government International Bond Floating 15/Dec/2035	31,060	0.00%
29,350,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	198,633	0.01%
2,419,000	USD	Brazilian Government International Bond 4.25% 07/Jan/2025	2,088,021	0.08%
10,695,000	EUR	Bulgaria Government International Bond 2.625% 26/Mar/2027	9,838,705	0.36%
11,087,000	USD	Colombia Government International Bond 5.625% 26/Feb/2044	10,099,897	0.37%
6,500,000	USD	Colombia Government International Bond 7.375% 18/Sep/2037	7,219,305	0.27%
3,400,000	USD	Costa Rica Government International Bond - Regs - 4.25% 26/Jan/2023	2,831,808	0.10%
1,841,119	USD	Dominican Republic International Bond - Regs - 9.04% 23/Jan/2018	1,164,902	0.04%
8,214,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	7,217,291	0.27%
3,800,000	USD	Federal Democratic Republic of Ethiopia - Regs - 6.625% 11/Dec/2024	3,379,824	0.12%
5,600,000	USD	Gabonese Republic - Regs - 6.375% 12/Dec/2024	4,912,942	0.18%
4,167,000	USD	Gabonese Republic - Regs - 6.95% 16/Jun/2025	3,721,204	0.14%
6,000,000	USD	Guatemala Government Bond - Regs - 5.75% 06/Jun/2022	5,768,713	0.21%
5,124,000	USD	Hungary Government International Bond 4% 25/Mar/2019	4,758,854	0.18%
3,214,000	USD	Hungary Government International Bond 6.25% 29/Jan/2020	3,245,153	0.12%
12,822,000	EUR	Indonesia Government International Bond - Regs - 2.875% 08/Jul/2021	12,959,260	0.48%
5,000,000	USD	Indonesia Government International Bond - Regs - 4.125% 15/Jan/2025	4,386,555	0.16%
5,000,000	USD	Indonesia Government International Bond - Regs - 5.125% 15/Jan/2045	4,251,930	0.16%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/May/2016	9,989,400	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Nov/2015	10,000,300	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2015	9,997,450	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jun/2016	9,986,700	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Oct/2015	9,999,450	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Nov/2015	9,997,750	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Oct/2015	9,999,300	0.37%
10,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Sep/2015	10,000,350	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 26/Mar/2016	10,176,605	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 1.5% 15/Dec/2016	10,159,750	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 01/Dec/2015	10,109,600	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 15/Nov/2016	10,325,800	0.38%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3% 01/Nov/2015	10,096,850	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2015	10,029,150	0.37%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 15/Apr/2016	10,279,700	0.38%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2017	10,562,400	0.39%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 15/Jul/2015	10,014,200	0.37%
6,561,000	USD	Ivory Coast Government International Bond - Regs - Floating 31/Dec/2032	5,580,560	0.21%
5,319,000	USD	Ivory Coast Government International Bond - Regs - 5.375% 23/Jul/2024	4,523,203	0.17%
2,000,000	USD	Jamaica Government International Bond 10.625% 20/Jun/2017	2,059,774	0.08%
1,400,000	USD	Jamaica Government International Bond 8% 24/Jun/2019	1,419,853	0.05%
9,620,000	USD	Mexico Government International Bond 4% 02/Oct/2023	8,849,847	0.33%
3,311,000	USD	Morocco Government International Bond - Regs - 4.25% 11/Dec/2022	3,045,930	0.11%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,194,000	USD	Nigeria Government International Bond - Regs - 6.375% 12/Jul/2023	5,609,178	0.21%
5,000,000	USD	Nigeria Government International Bond - Regs - 6.75% 28/Jan/2021	4,661,416	0.17%
7,000,000	USD	Pakistan Government International Bond - Regs - 7.25% 15/Apr/2019	6,635,770	0.24%
450,000	USD	Panama Government International Bond 8.875% 30/Sep/2027	571,486	0.02%
4,000,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	5,169,808	0.19%
5,000,000	USD	Poland Government International Bond 4% 22/Jan/2024	4,717,510	0.17%
7,500,000	USD	Poland Government International Bond 5% 23/Mar/2022	7,479,133	0.28%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	2,614,988	0.10%
3,700,000	USD	Republic of Belarus 8.75% 03/Aug/2015	3,307,485	0.12%
7,400,000	USD	Republic of Belarus 8.95% 26/Jan/2018	6,437,309	0.24%
7,969,000	USD	Republic of Ghana - Regs - 8.125% 18/Jan/2026	6,527,828	0.24%
5,600,000	USD	Republic of Paraguay - Regs - 6.1% 11/Aug/2044	5,126,548	0.19%
6,000,000	USD	Republic of Serbia - Regs - 5.875% 03/Dec/2018	5,687,938	0.21%
1,466,000	USD	Romanian Government International Bond - Regs - 4.375% 22/Aug/2023	1,355,083	0.05%
3,500,000	USD	Romanian Government International Bond - Regs - 4.875% 22/Jan/2024	3,337,596	0.12%
5,786,000	EUR	Romanian Government International Bond 4.875% 07/Nov/2019	6,634,980	0.24%
9,000,000	USD	Russian Foreign Bond - Eurobond - Regs - 4.5% 04/Apr/2022	7,946,284	0.29%
6,850,000	USD	Slovenia Government International Bond - Regs - 4.75% 10/May/2018	6,548,039	0.24%
10,000,000	EUR	Spain Government Bond 3.15% 31/Jan/2016	10,179,300	0.37%
10,000,000	EUR	Spain Government Bond 3.25% 30/Apr/2016	10,259,950	0.38%
10,000,000	EUR	Spain Government Bond 3.3% 30/Jul/2016	10,337,350	0.38%
10,000,000	EUR	Spain Government Bond 3.75% 31/Oct/2015	10,122,200	0.37%
10,000,000	EUR	Spain Government Bond 4% 30/Jul/2015	10,028,900	0.37%
12,375,000	USD	Sri Lanka Government International Bond - Regs - 6.125% 03/Jun/2025	10,967,791	0.40%
5,250,000	USD	Tanzania Government International Bond - Regs - Libor 6M 08/Mar/2020	4,800,249	0.18%
6,045,000	USD	Turkey Government International Bond 4.25% 14/Apr/2026	5,178,073	0.19%
7,800,000	EUR	Turkey Government International Bond 4.35% 12/Nov/2021	8,435,505	0.31%
2,800,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	2,924,520	0.11%
4,000,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	4,316,999	0.16%
29,000,000	USD	Ukraine Government International Bond - Regs - 9.25% 24/Jul/2017	12,681,969	0.47%
10,000,000	USD	United States Treasury Bill 0% 12/Nov/2015	8,973,963	0.33%
12,000,000	USD	United States Treasury Bill 0% 15/Oct/2015	10,769,663	0.40%
10,000,000	USD	United States Treasury Bill 0% 17/Sep/2015	8,975,098	0.33%
10,000,000	USD	United States Treasury Bill 0% 20/Aug/2015	8,975,018	0.33%
10,000,000	USD	United States Treasury Bill 0% 23/Jul/2015	8,975,063	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.25% 15/Apr/2016	8,972,949	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.25% 15/May/2016	8,972,949	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.25% 29/Feb/2016	8,980,659	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 15/Feb/2016	8,986,968	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 15/Jan/2016	8,988,368	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 15/Mar/2016	8,986,268	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 15/Nov/2015	8,985,218	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 30/Apr/2016	8,982,059	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 31/Jan/2016	8,987,668	0.33%
10,000,000	USD	United States Treasury Note/Bond 0.375% 31/Mar/2016	8,984,868	0.33%
10,000,000	USD	United States Treasury Note/Bond 1.25% 30/Sep/2015	9,002,046	0.33%
10,000,000	USD	United States Treasury Note/Bond 1.25% 31/Oct/2015	9,010,456	0.33%
10,000,000	USD	United States Treasury Note/Bond 1.375% 30/Nov/2015	9,023,784	0.33%
10,000,000	USD	United States Treasury Note/Bond 2% 31/Jan/2016	9,071,109	0.33%
10,000,000	USD	United States Treasury Note/Bond 2.125% 31/Dec/2015	9,063,400	0.33%
10,000,000	USD	United States Treasury Note/Bond 2.25% 31/Mar/2016	9,109,675	0.34%
10,000,000	USD	United States Treasury Note/Bond 2.375% 31/Mar/2016	9,118,794	0.34%
10,000,000	USD	United States Treasury Note/Bond 2.625% 30/Apr/2016	9,148,241	0.34%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
10,000,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2016	9,217,304	0.34%
10,000,000	USD	United States Treasury Note/Bond 7.25% 15/May/2016	9,513,552	0.35%
6,250,000	USD	Uruguay Government International Bond 7.875% 15/Jan/2033	7,516,604	0.28%
180,000	USD	Venezuela Government International Bond 13.625% 15/Aug/2018	116,317	0.00%
1,650,000	USD	Venezuela Government International Bond 7.65% 21/Apr/2025	546,446	0.02%
1,750,000	USD	Venezuela Government International Bond 9.375% 13/Jan/2034	620,400	0.02%
2,824,000	USD	Zambia Government International Bond - Regs - 8.5% 14/Apr/2024	2,551,979	0.09%
		Local Public Authorities		
10,000,000	USD	Financing of Infrastrucural Projects State Enterprise - Regs - 9% 07/Dec/2017	4,635,353	0.17%
6,500,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 4.557% 10/Oct/2018	6,108,903	0.22%
3,750,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.3% 21/Nov/2022	3,176,494	0.12%
1,000,000	USD	Province of Salta Argentina - Regs - 9.5% 16/Mar/2022	712,798	0.03%
2,449,864	USD	Provincia de Buenos Aires/Argentina - Regs - Floating 15/May/2035	1,396,216	0.05%
5,000,000	USD	Provincia de Buenos Aires/Argentina - Regs - 10.875% 26/Jan/2021	4,521,181	0.17%
2,464,162	USD	Provincia de Buenos Aires/Argentina - Regs - 9.25% 15/Apr/2017	893,485	0.03%
1,500,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.375% 14/Sep/2018	1,332,795	0.05%
16,567,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	14,645,931	0.54%
4,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	3,697,720	0.14%
3,944,000	USD	Provincia de Mendoza Argentina - Regs - 5.5% 04/Sep/2018	1,076,707	0.04%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**802,123,458**	**29.53%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,344,932,641**	**86.34%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Chemicals		
2,000,000	USD	Lyondell - Escrow - 0% 15/Aug/2015	2	0.00%
		Industrial Metals and Mining		
11,050,000	USD	Bank of New York Mellon SA Institucion de Banca Multiple - Regs - 0% Perpetual Defaulted	413,832	0.02%
3,000,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	3	0.00%
		Mining		
1,600,000	USD	African Minerals Ltd 0% CV 10/Feb/2017 Defaulted	100,521	0.00%
5,985,000	USD	Sidetur Finance BV - Regs - 0% 20/Apr/2016 Defaulted	550,653	0.02%
		Consumer Goods		
		Food Producers		
500,000	USD	Arantes International Ltd - Regs - 0% 19/Jun/2049 Defaulted	2,010	0.00%
2,801,399	USD	Independencia International Ltd - Regs - 0% 30/Dec/2016 Defaulted	3	0.00%
10,000,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	1,452,163	0.05%
5,150,000	USD	Mriya Agro Holding PLC - Regs - 0% 30/Mar/2016 Defaulted	716,433	0.03%
		Financials		
		Banks		
6,500,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 20/Jan/2016 Defaulted	875,651	0.03%
2,550,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 22/Sep/2020 Defaulted	2	0.00%
4,795,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	52,745	0.00%
4,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	31,413	0.00%
		Financial Services		
1,914,919	USD	Hipotecaria Su Casita SA de CV - 144A - 0% 29/Jun/2018 Defaulted	114,222	0.00%
2,499,000	USD	Ritzio International Ltd Via Royal Bank of Scotland PLC 0% 02/Jul/2017	2	0.00%

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Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrials		
		Construction and Materials		
21,982,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	4,044,435	0.16%
		Industrial Transportation		
13,200,000	USD	Baghlan Group FZCO Via Aquarius Investments 0% Perpetual Defaulted	3,770,328	0.14%
		Total Bonds	**12,124,418**	**0.45%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
3,700,000	USD	Argentine Republic Government International Bond 0% 31/Dec/2033 Defaulted	4,516,168	0.16%
408,343	USD	Argentine Republic Government International Bond 0% 31/Dec/2038 Defaulted	200,653	0.01%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**4,716,821**	**0.17%**
		Total Other Transferable Securities	**16,841,239**	**0.62%**
		Open-ended Investment Funds		
45,000	USD	Pioneer Funds - Emerging Markets Bond Short-Term - I ND	40,480,614	1.49%
		Total Open-ended Investment Funds	**40,480,614**	**1.49%**
		Total Securities	**2,402,254,494**	**88.45%**
		Net Asset Value	**2,716,021,575**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	500	Euro Bobl	EUR	129.63	364,210
10-Sep-15	245	Euro Bund	EUR	152.19	426,300
30-Sep-15	1,080	US Long Bond	USD	150.34	(4,551,188)
30-Sep-15	246	US Ultra Bond Cbt	USD	153.47	(1,321,269)
30-Sep-15	1,300	US 10 Yr Note Future	USD	125.98	(1,485,783)
30-Sep-15	600	US 5 Yr Note Future	USD	119.16	(109,386)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(6,677,116)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	25,000,000	USD	26,869,163	888,766
13-Jul-15	USD	295,273,626	EUR	277,971,302	(13,003,868)
31-Jul-15	AUD	3,895,686	USD	2,979,078	8,788
31-Jul-15	AUD	745,680	USD	570,230	1,682
31-Jul-15	CZK	235,409,066	USD	9,685,643	(54,790)
31-Jul-15	EUR	76,210,359	USD	85,411,091	(427,812)
31-Jul-15	EUR	43,461,483	USD	48,708,505	(243,974)
31-Jul-15	EUR	30,711,722	USD	34,419,490	(172,402)
31-Jul-15	EUR	27,327,634	USD	30,626,847	(153,406)
31-Jul-15	EUR	30,599,609	USD	34,293,842	(171,773)
31-Jul-15	EUR	16,150,997	USD	18,100,876	(90,665)
31-Jul-15	EUR	4,891,136	USD	5,478,390	(24,546)
31-Jul-15	USD	46,081	CZK	1,129,583	(91)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	USD	71,479	EUR	64,080	57
31-Jul-15	USD	90,874	EUR	81,468	72
31-Jul-15	USD	90,409	EUR	81,340	(217)
31-Jul-15	USD	92,943	EUR	83,619	(223)
31-Jul-15	USD	127,205	EUR	114,444	(305)
31-Jul-15	USD	242,869	EUR	218,506	(583)
31-Jul-15	USD	1,486,428	EUR	1,327,090	6,660
31-Jul-15	ZAR	50,193,430	USD	4,095,818	14,867
31-Jul-15	ZAR	8,660,237	USD	706,681	2,565
31-Jul-15	ZAR	3,547,466	USD	289,476	1,051
31-Jul-15	ZAR	35,437	USD	2,886	16
31-Jul-15	ZAR	13,942	USD	1,133	8
31-Jul-15	ZAR	35,275	USD	2,868	20
31-Jul-15	ZAR	197,842	USD	16,084	112
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(13,419,991)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
19-Nov-15	(12,000,000)	Call EUR/MXN	18.50	EUR	(222,919)	(77,120)
20-Jul-15	(18,000,000)	Call EUR/MXN	19.00	EUR	(4,013)	328,988
22-Oct-15	(23,000,000)	Call EUR/PLN	4.40	EUR	(135,618)	262,397
23-Jul-15	(12,000,000)	Put EUR/HUF	295.00	EUR	(53)	75,806
23-Jul-15	(12,000,000)	Put EUR/PLN	3.95	EUR	(91)	71,309
					(362,694)	**661,380**
Long Positions						
20-Jul-15	18,000,000	Call EUR/MXN	19.00	EUR	4,013	(180,847)
					4,013	**(180,847)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**480,533**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	10,500,000	(1,147,597)
01-Nov-16	Credit Default Swap Seller	Intl Bank Of Azerbaijan	5.250%	-	USD	15,000,000	179,028
20-Dec-17	Credit Default Swap Seller	Republic of Serbia	1.000%	-	EUR	5,176,471	(446,784)
20-Sep-15	Credit Default Swap Seller	Russian Federation	5.000%	-	USD	10,000,000	53,784
20-Dec-15	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	20,000,000	(124,115)
20-Dec-15	Credit Default Swap Seller	Sberbank	1.000%	-	USD	10,000,000	(325,843)
20-Sep-19	Credit Default Swap Seller	Ukraine	5.000%	-	USD	5,000,000	(2,351,801)
20-Dec-18	Credit Default Swap Seller	Ukraine	5.000%	-	USD	5,700,000	(2,672,518)
20-Sep-19	Credit Default Swap Seller	Ukraine	5.000%	-	USD	5,000,000	(2,351,801)
20-Sep-19	Credit Default Swap Seller	Ukraine	5.000%	-	USD	10,000,000	(4,703,604)
16-May-16	Credit Default Swap Seller	Veb Leasing	2.650%	-	USD	18,000,000	(237,028)
24-Mar-17	Interest Rate Swap	-	6.930%	Jibar 3M	ZAR	400,000,000	(88,217)
Total Net Unrealised Gain/(Loss) on Swaps							**(14,216,496)**

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Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
300,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	257,808	0.19%
200,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	175,802	0.13%
500,000	USD	CIFI Holdings Group Co Ltd 8.875% 27/Jan/2019	462,232	0.35%
1,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	909,855	0.68%
438,000	USD	OCP SA - Regs - 4.5% 22/Oct/2025	376,891	0.28%
1,150,000	USD	OCP SA - Regs - 5.625% 25/Apr/2024	1,083,861	0.81%
400,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	351,822	0.26%
		Forestry and Paper		
1,150,000	USD	Klabin Finance SA - Regs - 5.25% 16/Jul/2024	1,008,288	0.75%
		Industrial Metals and Mining		
200,000	USD	ABJA Investment Co Pte Ltd 4.85% 31/Jan/2020	182,880	0.14%
427,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	385,438	0.29%
950,000	USD	China Hongqiao Group Ltd 7.625% 26/Jun/2017	875,876	0.66%
800,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	694,669	0.52%
700,000	USD	GTL Trade Finance Inc - Regs - 7.25% 16/Apr/2044	587,417	0.44%
975,000	USD	OJSC Novolipetsk Steel via Steel Funding Ltd - Regs - 4.95% 26/Sep/2019	845,625	0.63%
750,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	639,472	0.48%
		Mining		
1,150,000	USD	AngloGold Ashanti Holdings PLC 8.5% 30/Jul/2020	1,143,085	0.86%
950,000	USD	Cia Minera Milpo SAA - Regs - 4.625% 28/Mar/2023	877,620	0.66%
950,000	USD	Mongolian Mining Corp - Regs - 8.875% 29/Mar/2017	593,004	0.44%
270,000	USD	Polyus Gold International Ltd - Regs - 5.625% 29/Apr/2020	231,422	0.17%
1,000,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	902,835	0.68%
300,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	263,866	0.20%
950,000	USD	Volcan Cia Minera SAA - Regs - 5.375% 02/Feb/2022	840,906	0.63%
		Consumer Goods		
		Automobiles and Parts		
650,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	495,871	0.37%
300,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	278,002	0.21%
500,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	448,349	0.34%
500,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	430,802	0.32%
450,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	454,442	0.34%
400,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	358,553	0.27%
		Food Producers		
300,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	295,398	0.22%
600,000	USD	BRF SA - Regs - 3.95% 22/May/2023	511,405	0.38%
756,000	USD	Marfrig Overseas Ltd - Regs - 9.5% 04/May/2020	707,351	0.53%
525,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	479,436	0.36%
200,000	USD	Pesquera Exalmar S.A.A. - Regs - 7.375% 31/Jan/2020	152,127	0.11%
600,000	USD	Tingyi Cayman Islands Holding Corp - Regs - 3.875% 20/Jun/2017	556,661	0.42%
		Household Goods and Home Construction		
400,000	EUR	Arcelik AS 3.875% 16/Sep/2021	403,556	0.30%
		Personal Goods		
400,000	USD	Texhong Textile Group Ltd 6.5% 18/Jan/2019	360,079	0.27%

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Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		Food and Drug Retailers		
750,000	USD	Cencosud SA - Regs - 5.15% 12/Feb/2025	682,202	0.51%
550,000	USD	Olam International Ltd 4.5% 05/Feb/2020	497,947	0.37%
		General Retailers		
200,000	USD	Alibaba Group Holding Ltd - Regs - 3.125% 28/Nov/2021	177,893	0.13%
		Media		
640,000	USD	Myriad International Holdings BV - Regs - 6% 18/Jul/2020	634,285	0.47%
		Travel, Leisure and Catering		
200,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	143,780	0.11%
1,093,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	998,679	0.75%
300,000	USD	Latam Airlines 2015-1 Pass Through Trust A - Regs - 4.2% 15/Aug/2029	268,659	0.20%
2,000,000	USD	Latam Airlines 2015-1 Pass Through Trust B - Regs - 4.5% 15/Nov/2023	1,815,436	1.36%
		Financials		
		Banks		
246,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	211,955	0.16%
579,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	527,450	0.39%
1,200,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	1,076,467	0.81%
500,000	USD	Banco de Bogota SA - Regs - 5% 15/Jan/2017	463,763	0.35%
400,000	USD	Banco de Bogota SA - Regs - 5.375% 19/Feb/2023	365,353	0.27%
680,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	660,202	0.49%
1,100,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	1,060,372	0.79%
750,000	USD	Bancolombia SA 5.95% 03/Jun/2021	738,300	0.55%
1,086,000	USD	Bank Dhofar SAOG Floating Perpetual	979,564	0.73%
2,000,000	CNY	Bank of China Ltd Floating Perpetual	306,478	0.23%
1,050,000	USD	Bank of Communications Co Ltd Floating 03/Oct/2024	965,092	0.72%
550,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	489,926	0.37%
450,000	USD	Bank Rakyat Indonesia Persero Tbk PT - Regs - 2.95% 28/Mar/2018	408,401	0.31%
521,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	477,111	0.36%
250,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	222,391	0.17%
1,000,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	996,311	0.75%
200,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	190,549	0.14%
500,000	USD	Corpbanca SA - Regs - 3.875% 22/Sep/2019	457,032	0.34%
650,000	USD	Emirates NBD PJSC 3.25% 19/Nov/2019	587,754	0.44%
650,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	591,581	0.44%
460,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	420,234	0.31%
1,000,000	USD	Global Bank Corp - Regs - 4.75% 05/Oct/2017	916,918	0.69%
650,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	597,233	0.45%
1,250,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	1,080,933	0.81%
450,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	421,042	0.31%
400,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jan/2021	373,362	0.28%
900,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	907,771	0.68%
600,000	USD	ICICI Bank Ltd/Hong Kong - Regs - 5.75% 16/Nov/2020	599,795	0.45%
1,000,000	USD	Industrial & Commercial Bank of China Macau Ltd Floating 10/Sep/2024	910,463	0.68%
1,100,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	964,707	0.72%
1,000,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 21/Dec/2021	955,385	0.71%
400,000	USD	Kaspi Bank JSC - Regs - 9.875% 28/Oct/2016	375,875	0.28%
494,000	USD	National Bank of Abu Dhabi PJSC - Regs - Floating Perpetual	448,910	0.34%
1,400,000	USD	Rakfunding Cayman Ltd 3.25% 24/Jun/2019	1,269,071	0.95%
500,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	380,492	0.28%
200,000	EUR	Sberbank of Russia Via SB Capital SA - Regs - 3.3524% 15/Nov/2019	182,536	0.14%
200,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 5.18% 28/Jun/2019	174,116	0.13%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
350,000	USD	State Bank of India/London - Regs - 4.125% 01/Aug/2017	326,852	0.24%
450,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	411,955	0.31%
900,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	847,302	0.63%
200,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - Floating 03/Feb/2025	178,148	0.13%
410,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	367,517	0.27%
800,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.125% 22/Oct/2019	735,092	0.55%
750,000	USD	Yapi ve Kredi Bankasi Via Unicredit Luxembourg SA - 13/10-2015 Regs - 5.1875% 13/Oct/2015	681,388	0.51%
600,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	524,367	0.39%
		Financial Services		
550,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	522,382	0.39%
900,000	USD	Baosteel Financing 2015 Pty Ltd 3.875% 28/Jan/2020	821,567	0.61%
715,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	693,689	0.52%
1,100,000	USD	Chalco Hong Kong Investment Co Ltd Floating 29/Oct/2018	1,051,427	0.79%
600,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	546,581	0.41%
1,400,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	1,315,109	0.98%
550,000	USD	Guanay Finance Ltd - Regs - 6% 15/Dec/2020	506,798	0.38%
200,000	USD	Helios Towers Finance Netherlands BV 8.375% 15/Jul/2019	156,496	0.12%
1,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	906,039	0.68%
526,000	USD	Intercorp Peru Ltd - Regs - 5.875% 12/Feb/2025	473,046	0.35%
200,000	USD	MAF Global Securities Ltd 5.25% 05/Jul/2019	194,856	0.15%
800,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd 4.375% 30/Apr/2018	719,799	0.54%
500,000	USD	Pontis III Ltd - Regs - 4.843% 08/Jun/2025	450,206	0.34%
1,000,000	USD	Sino-Ocean Land Treasure Finance I Ltd 4.625% 30/Jul/2019	916,173	0.69%
780,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	720,432	0.54%
776,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	698,553	0.52%
		Real Estate Investment and Services		
200,000	USD	Alpha Star Holding LTD - Regs - 4.97% 09/Apr/2019	168,731	0.13%
700,000	USD	China SCE Property Holdings Ltd 11.5% 14/Nov/2017	664,692	0.50%
259,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	241,023	0.18%
890,000	USD	Franshion Development Ltd - Regs - 6.75% 15/Apr/2021	918,596	0.69%
667,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	589,283	0.44%
200,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	182,283	0.14%
650,000	USD	MAF Global Securities Ltd - Regs - 4.75% 07/May/2024	606,713	0.45%
500,000	USD	MAF Global Securities Ltd Floating Perpetual	486,968	0.36%
566,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	533,088	0.40%
1,350,000	USD	Wanda Properties International Co Ltd 7.25% 29/Jan/2024	1,312,486	0.98%
500,000	USD	Yuzhou Properties Co Ltd 9% 08/Dec/2019	454,362	0.34%
		Real Estate Investment Trusts		
665,000	USD	Trust F/1401 - Regs - 6.95% 30/Jan/2044	647,572	0.48%
		Health Care		
		Pharmaceuticals and Biotechnology		
411,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	369,280	0.28%
		Industrials		
		Construction and Materials		
1,250,000	USD	CCCI Treasure Ltd Floating Perpetual	1,116,920	0.84%
1,000,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	1,007,449	0.75%
430,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	337,494	0.25%
950,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	863,288	0.65%
400,000	USD	Empresas ICA SAB de CV - Regs - 8.375% 24/Jul/2017	355,412	0.27%
650,000	USD	Empresas ICA SAB de CV - Regs - 8.875% 29/May/2024	440,451	0.33%
600,000	USD	Grupo Cementos de Chihuahua SAB de CV - Regs - 8.125% 08/Feb/2020	584,276	0.44%
900,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 6.625% 01/Oct/2022	535,969	0.40%

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Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
467,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	429,089	0.32%
1,200,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	1,180,044	0.88%
1,050,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	958,321	0.72%
		General Industrials		
700,000	USD	Alfa SAB de CV - Regs - 5.25% 25/Mar/2024	647,101	0.48%
650,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	599,421	0.45%
200,000	USD	Holdgrove Ltd 1% CV 24/Sep/2017	183,989	0.14%
200,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	192,964	0.14%
680,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	543,170	0.41%
685,000	USD	KOC Holding AS - Regs - 3.5% 24/Apr/2020	608,692	0.46%
400,000	USD	San Miguel Industrias Pet SA - Regs - 7.75% 06/Nov/2020	380,542	0.28%
200,000	USD	Sparkle Assets Ltd 6.875% 30/Jan/2020	191,074	0.14%
400,000	USD	Trade & Development Bank of Mongolia LLC - Regs - 9.375% 19/May/2020	386,825	0.29%
		Industrial Engineering		
100,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	9,873	0.01%
		Industrial Transportation		
1,300,000	USD	DP World Ltd - Regs - 3.25% 18/May/2020	1,163,839	0.87%
413,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	379,936	0.28%
600,000	USD	Mersin Uluslararasi Liman Isletmeciligi AS - Regs - 5.875% 12/Aug/2020	571,847	0.43%
900,000	USD	Pelabuhan Indonesia II PT - Regs - 4.25% 05/May/2025	761,309	0.57%
		Oil and Gas		
		Alternative Energy		
200,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	189,822	0.14%
835,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	830,074	0.62%
		Oil and Gas Producers		
1,398,000	USD	Ecopetrol SA 5.875% 18/Sep/2023	1,329,994	0.99%
850,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.376% 19/Sep/2022	656,076	0.49%
200,000	USD	Indian Oil Corp Ltd - Regs - 5.625% 02/Aug/2021	195,500	0.15%
710,000	USD	Indian Oil Corp Ltd 5.75% 01/Aug/2023	698,378	0.52%
530,000	USD	KazMunayGas National Co JSC - Regs - 6.375% 09/Apr/2021	502,839	0.38%
450,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	339,257	0.25%
1,200,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	1,038,234	0.78%
450,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	305,937	0.23%
450,000	USD	Offshore Drilling Holding SA - Regs - 8.625% 20/Sep/2020	365,509	0.27%
1,000,000	USD	Oil India Ltd 5.375% 17/Apr/2024	961,663	0.72%
700,000	USD	Pacific Rubiales Energy Corp - Regs - 5.375% 26/Jan/2019	516,738	0.39%
750,000	USD	Pertamina Persero PT - Regs - 4.3% 20/May/2023	651,252	0.49%
870,000	USD	Petrobras Global Finance BV 4.875% 17/Mar/2020	747,667	0.56%
200,000	USD	Petrobras Global Finance BV 5.75% 20/Jan/2020	179,390	0.13%
1,050,000	USD	PTT Exploration & Production PCL - Regs - Floating Perpetual	956,516	0.72%
700,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	645,744	0.48%
1,000,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - Regs - 5.838% 30/Sep/2027	1,032,342	0.77%
600,000	USD	Rosneft Oil Co via Rosneft International Finance Ltd - Regs - 4.199% 06/Mar/2022	465,805	0.35%
850,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	707,570	0.53%
750,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	673,129	0.50%
500,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	483,531	0.36%
		Oil Equipment, Services and Distribution		
500,000	USD	Sea Trucks Group Ltd 9% 26/Mar/2018	379,196	0.28%
250,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	241,476	0.18%
		Technology		
		Software and Computer Services		
385,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	409,220	0.31%

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Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
254,000	USD	Axtel SAB de CV - Regs - Floating 31/Jan/2020	232,526	0.17%
500,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	485,775	0.36%
1,150,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	1,087,864	0.81%
771,000	USD	Colombia Telecomunicaciones SA ESP - Regs - Floating Perpetual	724,845	0.54%
1,300,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,131,754	0.85%
670,000	USD	Indosat Palapa Co BV - Regs - 7.375% 29/Jul/2020	626,885	0.47%
1,050,000	USD	Ooredoo International Finance Ltd - Regs - 3.25% 21/Feb/2023	913,406	0.68%
900,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	846,123	0.63%
530,000	USD	Turk Telekomunikasyon AS - Regs - 3.75% 19/Jun/2019	476,225	0.36%
800,000	USD	Turk Telekomunikasyon AS - Regs - 4.875% 19/Jun/2024	715,584	0.54%
		Mobile Telecommunications		
750,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	681,543	0.51%
499,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	436,659	0.33%
600,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - Regs - 8.625% 22/Jun/2020	585,924	0.44%
1,102,000	USD	MTN Mauritius Investments Ltd - Regs - 4.755% 11/Nov/2024	991,523	0.74%
650,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	610,330	0.46%
200,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 7.748% 02/Feb/2021	183,764	0.14%
200,000	USD	VimpelCom Holdings BV - Regs - 7.5043% 01/Mar/2022	177,257	0.13%
		Utilities		
		Electricity		
450,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	443,255	0.33%
500,000	USD	E.CL SA - Regs - 4.5% 29/Jan/2025	454,277	0.34%
900,000	USD	Empresa de Energia de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	877,294	0.66%
900,000	USD	Empresa Electrica Angamos SA - Regs - 4.875% 25/May/2029	787,359	0.59%
600,000	USD	Eskom Holdings SOC Ltd - Regs - 7.125% 11/Feb/2025	547,001	0.41%
650,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	626,035	0.47%
1,000,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	1,030,784	0.77%
700,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	606,265	0.45%
1,000,000	USD	1MDB Energy Ltd 5.99% 11/May/2022	1,036,502	0.78%
		Gas, Water and Multiutilities		
700,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	728,133	0.54%
975,000	USD	ENN Energy Holdings Ltd - Regs - 6% 13/May/2021	970,782	0.73%
1,100,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	1,007,035	0.75%
650,000	USD	Perusahaan Gas Negara Persero Tbk PT - Regs - 5.125% 16/May/2024	591,400	0.44%
300,000	EUR	Public Power Corp Finance PLC - Regs - 4.75% 01/May/2017	195,456	0.15%
1,000,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	901,616	0.67%
		Total Bonds	**121,180,668**	**90.65%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
502,000	USD	African Export-Import Bank 3.875% 04/Jun/2018	455,143	0.34%
874,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	804,030	0.60%
		Governments		
150,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	101,716	0.08%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,360,889**	**1.02%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**122,541,557**	**91.67%**

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Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Other Transferable Securities		
		Bonds		
		Consumer Goods		
		Food Producers		
200,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	33,531	0.03%
		Industrials		
		Construction and Materials		
500,000	USD	OAS Investments GmbH - Regs - 0% 19/Oct/2019 Defaulted	94,238	0.07%
		Total Bonds	**127,769**	**0.10%**
		Total Other Transferable Securities	**127,769**	**0.10%**
		Total Securities	**122,669,326**	**91.77%**
		Net Asset Value	**133,675,196**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(5)	US Long Bond	USD	150.34	21,035
30-Sep-15	(36)	US 10 Yr Note Future	USD	125.98	40,893
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**61,928**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	USD	3,130,045	EUR	2,946,167	(137,383)
13-Jul-15	USD	844,602	EUR	750,000	7,916
13-Jul-15	USD	944,151	EUR	849,626	(2,381)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(131,848)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
20-Jul-15	(200,000)	Call EUR/MXN	19.00	EUR	(45)	3,655
22-Oct-15	(700,000)	Call EUR/PLN	4.40	EUR	(4,127)	7,986
					(4,172)	**11,641**
Long Positions						
20-Jul-15	200,000	Call EUR/MXN	19.00	EUR	45	(2,009)
					45	**(2,009)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**9,632**

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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	1,200,000	(87,552)
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	100,000	(10,930)
16-May-16	Credit Default Swap Seller	Veb Leasing	2.650%	-	USD	200,000	(2,634)
Total Net Unrealised Gain/(Loss) on Swaps							**(101,116)**

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Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
230,000	USD	CIFI Holdings Group Co Ltd 12.25% 15/Apr/2018	251,850	0.36%
250,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	253,440	0.36%
320,000	USD	SABIC Capital II BV - Regs - 2.625% 03/Oct/2018	326,800	0.47%
		Forestry and Paper		
280,000	USD	Inversiones CMPC SA/Cayman Islands Branch - Regs - 4.75% 19/Jan/2018	294,431	0.42%
200,000	USD	Sappi Papier Holding GmbH - Regs - 6.625% 15/Apr/2021	210,000	0.30%
		Industrial Metals and Mining		
210,000	USD	ABJA Investment Co Pte Ltd 4.85% 31/Jan/2020	213,953	0.31%
250,000	USD	Evraz Group SA - Regs - 7.4% 24/Apr/2017	254,195	0.36%
240,000	USD	GTL Trade Finance Inc - Regs - 7.25% 20/Oct/2017	260,743	0.37%
210,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	202,650	0.29%
210,000	USD	OJSC Novolipetsk Steel via Steel Funding Ltd - Regs - 4.45% 19/Feb/2018	205,170	0.29%
250,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.7% 25/Oct/2017	262,500	0.37%
130,000	USD	Southern Copper Corp 5.375% 16/Apr/2020	142,610	0.20%
290,000	USD	Vale Overseas Ltd 6.25% 23/Jan/2017	307,980	0.44%
		Mining		
200,000	USD	AngloGold Ashanti Holdings PLC 8.5% 30/Jul/2020	221,500	0.32%
410,000	USD	China Shenhua Overseas Capital Co Ltd 2.5% 20/Jan/2018	412,370	0.59%
450,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	452,673	0.65%
200,000	USD	Vedanta Resources PLC - Regs - 6.75% 07/Jun/2016	205,000	0.29%
200,000	USD	Yancoal International Resources Development Co Ltd - Regs - 4.461% 16/May/2017	195,000	0.28%
		Consumer Goods		
		Automobiles and Parts		
250,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	258,125	0.37%
200,000	USD	Hyundai Capital America - Regs - 2% 19/Mar/2018	200,390	0.29%
210,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.125% 15/Dec/2018	214,893	0.31%
125,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	140,650	0.20%
		Beverages		
230,000	USD	Coca-Cola Femsa SAB de CV 2.375% 26/Nov/2018	233,037	0.33%
		Food Producers		
625,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	688,280	0.98%
300,000	USD	Marfrig Holding Europe BV - Regs - 8.375% 09/May/2018	307,125	0.44%
500,000	USD	Marfrig Overseas Ltd - Regs - 9.625% 16/Nov/2016	530,000	0.76%
240,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	199,200	0.28%
160,000	USD	Sigma Alimentos SA de CV - Regs - 5.625% 14/Apr/2018	173,845	0.25%
		Household Goods and Home Construction		
210,000	USD	Turkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	207,577	0.30%
		Leisure Goods		
200,000	EUR	Cable Communications Systems NV - Regs - 7.5% 01/Nov/2020	235,377	0.34%
200,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	218,750	0.31%
		Personal Goods		
275,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	314,875	0.45%
		Consumer Services		
		Food and Drug Retailers		
170,000	USD	Cencosud SA - Regs - 5.5% 20/Jan/2021	180,747	0.26%
640,000	USD	Olam International Ltd 5.75% 20/Sep/2017	675,250	0.96%

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Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Media		
800,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	852,000	1.21%
		Travel, Leisure and Catering		
200,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Nov/2017	211,000	0.30%
220,000	EUR	Intralot Finance Luxembourg SA - Regs - 9.75% 15/Aug/2018	246,450	0.35%
		Financials		
		Banks		
220,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	219,515	0.31%
250,000	USD	ADCB Finance Cayman Ltd 2.5% 06/Mar/2018	254,688	0.36%
330,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	355,588	0.51%
200,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	208,292	0.30%
200,000	USD	Alfa Bank OJSC Via Alfa Bond Issuance PLC Floating 22/Feb/2017	201,128	0.29%
200,000	USD	Banco BMG SA - Regs - 8% 15/Apr/2018	205,000	0.29%
240,000	USD	Banco Bradesco SA/Cayman Islands - Regs - 4.5% 12/Jan/2017	248,650	0.35%
500,000	USD	Banco Continental SA via Continental Senior Trustees II Cayman Ltd - Regs - 5.75% 18/Jan/2017	527,210	0.75%
180,000	USD	Banco de Credito del Peru/Panama - Regs - 5.375% 16/Sep/2020	199,154	0.28%
360,000	USD	Banco Internacional del Peru SAA Interbank - Regs - 5.75% 07/Oct/2020	389,945	0.56%
350,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	354,683	0.51%
640,000	USD	Banco Santander Brasil SA/Cayman Islands - Regs - 4.625% 13/Feb/2017	659,866	0.94%
220,000	USD	Bancolombia SA 6.125% 26/Jul/2020	236,500	0.34%
540,000	USD	Bank of Baroda/London 5% 24/Aug/2016	559,303	0.80%
200,000	USD	Bank of Ceylon - Regs - 6.875% 03/May/2017	207,800	0.30%
230,000	USD	Bank of China Hong Kong Ltd - Regs - 3.75% 08/Nov/2016	236,757	0.34%
325,000	USD	Bank of China Ltd/Hong Kong 2.125% 30/Jun/2018	325,130	0.46%
250,000	USD	Bank of Georgia JSC - Regs - 7.75% 05/Jul/2017	263,263	0.38%
700,000	USD	Bank Rakyat Indonesia Persero Tbk PT - Regs - 2.95% 28/Mar/2018	707,840	1.00%
230,000	USD	BBVA Bancomer SA/Texas - Regs - 7.25% 22/Apr/2020	257,296	0.37%
560,000	USD	Caixa Economica Federal - Regs - 2.375% 06/Nov/2017	540,400	0.77%
200,000	USD	China CITIC Bank International Ltd Floating Perpetual	212,900	0.30%
200,000	USD	China Construction Bank Asia Corp Ltd 3.25% 02/Jul/2019	204,309	0.29%
650,000	USD	Corpbanca SA 3.125% 15/Jan/2018	661,690	0.94%
210,000	USD	Emirates NBD PJSC 3.25% 19/Nov/2019	211,575	0.30%
800,000	USD	Emirates NBD PJSC 4.625% 28/Mar/2017	837,000	1.18%
210,000	USD	Emirates NBD 2014 Tier 1 Ltd Floating Perpetual	216,491	0.31%
220,000	USD	Export Credit Bank of Turkey - Regs - 5.375% 04/Nov/2016	230,817	0.33%
220,000	USD	Export Credit Bank of Turkey - Regs - 5.875% 24/Apr/2019	233,788	0.33%
250,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	253,990	0.36%
250,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	253,515	0.36%
650,000	USD	Global Bank Corp - Regs - 4.75% 05/Oct/2017	664,059	0.95%
240,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	245,700	0.35%
310,000	USD	GTB Finance BV - Regs - 6% 08/Nov/2018	298,685	0.43%
200,000	USD	GTB Finance BV - Regs - 7.5% 19/May/2016	207,400	0.30%
800,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 03/May/2017	834,000	1.18%
310,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	348,384	0.50%
476,000	USD	ICICI Bank Ltd/Dubai - Regs - 4.8% 22/May/2019	507,487	0.72%
150,000	USD	ICICI Bank Ltd/Hong Kong - Regs - 5% 15/Jan/2016	152,784	0.22%
230,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 15/Apr/2020	250,318	0.36%
220,000	USD	Magyar Export-Import Bank Zrt - Regs - 5.5% 12/Feb/2018	235,268	0.34%
200,000	USD	National Savings Bank - Regs - 8.875% 18/Sep/2018	217,486	0.31%
650,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 4.95% 07/Feb/2017	658,632	0.94%
330,000	USD	Turkiye Garanti Bankasi AS - Regs - 4% 13/Sep/2017	335,545	0.48%
320,000	USD	Turkiye Halk Bankasi AS - Regs - 4.875% 19/Jul/2017	332,000	0.47%

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Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
210,000	USD	Turkiye Is Bankasi - Regs - 3.75% 10/Oct/2018	208,543	0.30%
447,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.375% 13/Feb/2017	458,694	0.65%
250,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.25% 03/Dec/2018	258,750	0.37%
350,000	USD	Yapi ve Kredi Bankasi AS - Regs - 6.75% 08/Feb/2017	371,028	0.53%
300,000	USD	Yapi ve Kredi Bankasi Via Unicredit Luxembourg SA - 13/10-2015 Regs - 5.1875% 13/Oct/2015	303,681	0.43%
200,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	194,750	0.28%
		Financial Services		
250,000	USD	Azure Orbit II International Finance Ltd 3.375% 25/Apr/2019	255,550	0.36%
200,000	USD	Baosteel Financing 2015 Pty Ltd 3.875% 28/Jan/2020	203,420	0.29%
400,000	USD	Century Master Investment Co Ltd 4.75% 19/Sep/2018	421,146	0.60%
450,000	USD	Chalco Hong Kong Investment Co Ltd Floating 31/Oct/2049	457,875	0.65%
425,000	USD	China Overseas Finance Cayman III Ltd 3.375% 29/Oct/2018	431,881	0.62%
330,000	USD	Credito Real SAB de CV SOFOM ER - Regs - 7.5% 13/Mar/2019	349,800	0.50%
260,000	USD	EMATUM Via Mozambique EMATUM Finance 2020 BV - Regs - 6.305% 11/Sep/2020	244,270	0.35%
540,000	USD	Grupo Aval Ltd - Regs - 5.25% 01/Feb/2017	565,186	0.81%
630,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	635,991	0.91%
308,000	USD	MAF Global Securities Ltd 5.25% 05/Jul/2019	334,346	0.48%
210,000	USD	Metalloinvest Finance Ltd - Regs - 6.5% 21/Jul/2016	214,116	0.31%
250,000	USD	MMC Norilsk Nickel OJSC via MMC Finance Ltd 4.375% 30/Apr/2018	250,625	0.36%
210,000	USD	Sino-Ocean Land Treasure Finance I Ltd 4.625% 30/Jul/2019	214,368	0.31%
300,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	308,733	0.44%
		Real Estate Investment and Services		
200,000	USD	China Overseas Finance Cayman VI Ltd 4.25% 08/May/2019	206,700	0.29%
210,000	USD	China Resources Land Ltd - Regs - 4.625% 19/May/2016	214,799	0.31%
400,000	USD	China SCE Property Holdings Ltd 11.5% 14/Nov/2017	423,200	0.60%
220,000	USD	Country Garden Holdings Co Ltd - Regs - 7.875% 27/May/2019	235,675	0.34%
230,000	USD	Emaar Sukuk Ltd 6.4% 18/Jul/2019	260,763	0.37%
650,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	687,520	0.98%
250,000	USD	Greenland Hong Kong Holdings Ltd 4.75% 18/Oct/2016	253,875	0.36%
250,000	USD	MAF Global Securities Ltd Floating Perpetual	271,290	0.39%
210,000	USD	Shimao Property Holdings Ltd 6.625% 14/Jan/2020	216,405	0.31%
210,000	USD	Sunac China Holdings Ltd 9.375% 05/Apr/2018	215,355	0.31%
420,000	USD	Theta Capital Pte Ltd 7% 16/May/2019	436,563	0.62%
300,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	309,951	0.44%
225,000	USD	Yuzhou Properties Co Ltd 8.75% 04/Oct/2018	229,500	0.33%
		Industrials		
		Construction and Materials		
200,000	USD	Alam Synergy Pte LTD - Regs - 9% 29/Jan/2019	210,000	0.30%
220,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	246,950	0.35%
210,000	USD	Cemex SAB de CV - Regs - 6.5% 10/Dec/2019	223,125	0.32%
200,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	214,299	0.31%
230,000	USD	Grupo Cementos de Chihuahua SAB de CV - Regs - 8.125% 08/Feb/2020	249,550	0.36%
300,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	297,491	0.42%
170,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	174,038	0.25%
250,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	254,229	0.36%
		General Industrials		
210,000	USD	Citic Pacific LTD 6.875% 21/Jan/2018	236,261	0.34%
360,000	USD	Development Bank of Mongolia LLC - Regs - 5.75% 21/Mar/2017	358,200	0.51%
280,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	301,000	0.43%
260,000	USD	KOC Holding AS - Regs - 3.5% 24/Apr/2020	257,421	0.37%
140,000	USD	San Miguel Industrias Pet SA - Regs - 7.75% 06/Nov/2020	148,400	0.21%

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Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
150,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	162,952	0.23%
350,000	USD	MCC Holding Hong Kong Corp Ltd 4.875% 29/Jul/2016	357,158	0.51%
		Industrial Transportation		
225,000	USD	DP World Ltd - Regs - 3.25% 18/May/2020	224,438	0.32%
300,000	USD	DP World Sukuk Ltd - Regs - 6.25% 02/Jul/2017	324,075	0.46%
250,000	USD	Mersin Uluslararasi Liman Isletmeciligi AS - Regs - 5.875% 12/Aug/2020	265,480	0.38%
220,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	219,450	0.31%
		Oil and Gas		
		Alternative Energy		
250,000	USD	ContourGlobal Power Holdings SA - Regs - 7.125% 01/Jun/2019	265,313	0.38%
140,000	EUR	EP Energy AS - Regs - 4.375% 01/May/2018	164,742	0.23%
250,000	USD	Inkia Energy Ltd - Regs - 8.375% 04/Apr/2021	268,125	0.38%
		Oil and Gas Producers		
210,000	USD	CNPC General Capital Ltd 1.95% 25/Nov/2017	210,201	0.30%
225,000	USD	Delek & Avner Tamar Bond Ltd - 144A - 2.803% 30/Dec/2016	225,563	0.32%
250,000	USD	Ecopetrol SA 4.25% 18/Sep/2018	262,500	0.37%
550,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	629,295	0.90%
870,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	989,625	1.40%
425,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	409,700	0.58%
140,000	EUR	MOL Hungarian Oil & Gas PLC 5.875% 20/Apr/2017	167,679	0.24%
400,000	USD	Oil India Ltd 3.875% 17/Apr/2019	412,300	0.59%
220,000	USD	Pacific Rubiales Energy Corp - Regs - 5.375% 26/Jan/2019	180,950	0.26%
460,000	USD	Petrobras Global Finance BV 3.25% 17/Mar/2017	454,466	0.65%
400,000	USD	Petroleos Mexicanos 3.5% 18/Jul/2018	417,508	0.60%
240,000	USD	Petroleos Mexicanos 8% 03/May/2019	282,613	0.40%
450,000	USD	PTT Exploration & Production PCL - Regs - 3.707% 16/Sep/2018	467,829	0.67%
240,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	246,682	0.35%
280,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd II - Regs - 5.298% 30/Sep/2020	174,387	0.25%
210,000	USD	Sinopec Group Overseas Development 2013 Ltd - Regs - 2.5% 17/Oct/2018	212,713	0.30%
300,000	USD	State Oil Co of the Azerbaijan Republic 5.45% 09/Feb/2017	313,725	0.45%
260,000	USD	Tupras Turkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	262,834	0.37%
250,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	269,375	0.38%
		Technology		
		Software and Computer Services		
210,000	USD	Tencent Holdings Ltd - Regs - 3.375% 02/May/2019	215,340	0.31%
500,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	592,147	0.84%
		Technology Hardware and Equipment		
220,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	223,175	0.32%
600,000	USD	Lenovo Group Ltd 4.7% 08/May/2019	628,980	0.90%
		Telecommunications		
		Fixed Line Telecommunications		
320,000	USD	Altice Finco SA - Regs - 9.875% 15/Dec/2020	355,200	0.51%
330,000	USD	B Communications Ltd - 144A - 7.375% 15/Feb/2021	357,225	0.51%
230,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	223,100	0.32%
200,000	GBP	Telefonica Europe BV Floating Perpetual	333,110	0.48%
210,000	USD	Turk Telekomunikasyon AS - Regs - 3.75% 19/Jun/2019	210,242	0.30%
		Mobile Telecommunications		
230,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	272,044	0.39%
230,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	238,625	0.34%
200,000	USD	Sixsigma Networks Mexico SA de CV - Regs - 8.25% 07/Nov/2021	209,240	0.30%

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Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
750,000	USD	VimpelCom Holdings BV - Regs - 6.2546% 01/Mar/2017	775,312	1.10%
		Utilities		
		Electricity		
350,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	384,125	0.55%
300,000	EUR	Bulgarian Energy Holding EAD 4.25% 07/Nov/2018	329,791	0.47%
200,000	USD	China Resources Power East Foundation Co Ltd Floating Perpetual	206,750	0.29%
200,000	USD	CLP Power HK Finance Ltd Floating Perpetual	204,284	0.29%
170,000	USD	Empresas Publicas de Medellin ESP - Regs - 7.625% 29/Jul/2019	197,676	0.28%
350,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	376,012	0.54%
630,000	USD	Israel Electric Corp Ltd - Regs - 6.7% 10/Feb/2017	672,525	0.96%
250,000	USD	Majapahit Holding BV - Regs - 7.25% 28/Jun/2017	273,833	0.39%
110,000	USD	Majapahit Holding BV - Regs - 8% 07/Aug/2019	128,472	0.18%
250,000	USD	Star Energy Geothermal Wayang Windu Ltd - Regs - 6.125% 27/Mar/2020	241,250	0.34%
		Gas, Water and Multiutilities		
350,000	EUR	CE Energy AS - Regs - 7% 01/Feb/2021	405,643	0.58%
230,000	USD	China Oil & Gas Group Ltd - Regs - 5.25% 25/Apr/2018	237,475	0.34%
200,000	USD	Towngas Finance Ltd - Regs - Floating Perpetual	211,342	0.30%
		Total Bonds	**57,682,176**	**82.26%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
390,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	399,750	0.57%
720,000	USD	African Export-Import Bank 5.75% 27/Jul/2016	750,628	1.07%
747,000	USD	Eastern and Southern African Trade and Development Bank - Regs - 6.375% 06/Dec/2018	778,298	1.12%
		Governments		
240,000	USD	Costa Rica Government International Bond - Regs - 9.995% 01/Aug/2020	305,400	0.44%
250,000	USD	Croatia Government International Bond - Regs - 6.25% 27/Apr/2017	265,938	0.38%
150,000	USD	Indonesia Government International Bond - Regs - 11.625% 04/Mar/2019	197,063	0.28%
250,000	USD	Nigeria Government International Bond - Regs - 5.125% 12/Jul/2018	252,813	0.36%
300,000	USD	Pakistan Government International Bond - Regs - 6.875% 01/Jun/2017	314,310	0.45%
300,000	USD	Republic of Belarus 8.75% 03/Aug/2015	301,050	0.43%
280,000	USD	Republic of Serbia - Regs - 5.875% 03/Dec/2018	297,150	0.42%
510,000	USD	Sri Lanka Government International Bond - Regs - 6% 14/Jan/2019	525,938	0.75%
		Local Public Authorities		
250,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 4.125% 15/Sep/2017	290,341	0.41%
200,000	USD	Export-Import Bank of Malaysia Bhd 2.875% 14/Dec/2017	204,378	0.29%
270,000	USD	Republic of Angola Via Northern Lights III BV - Regs - 7% 16/Aug/2019	274,928	0.39%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**5,157,985**	**7.36%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**62,840,161**	**89.62%**
		Total Securities	**62,840,161**	**89.62%**
		Net Asset Value	**70,116,762**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	1,330,000	USD	1,501,011	(18,890)
13-Jul-15	USD	6,189,416	EUR	5,473,000	90,431
13-Jul-15	USD	343,154	GBP	223,376	(8,144)
31-Jul-15	EUR	298,606	USD	334,656	(1,868)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**61,529**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Consumer Goods		
		Tobacco		
7,000,000	EUR	Imperial Tobacco Finance PLC 3.375% 26/Feb/2026	7,493,500	1.63%
		Consumer Services		
		General Retailers		
3,662,000	EUR	Expedia Inc 2.5% 03/Jun/2022	3,614,962	0.79%
8,000,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	7,076,240	1.54%
		Financials		
		Banks		
0.12	DKK	Nykredit Realkredit A/S 3% 01/Oct/2044	0.02	0.00%
		Real Estate Investment and Services		
2,721,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	2,676,879	0.58%
3,000,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	2,963,400	0.64%
1,549,000	EUR	Prologis LP 1.375% 13/May/2021	1,512,389	0.33%
		Total Bonds	**25,337,370**	**5.51%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
5,820,000	EUR	Belgium Treasury Bill 0% 11/Feb/2016	5,827,537	1.27%
8,000,000	EUR	Belgium Treasury Bill 0% 14/Apr/2016	8,011,360	1.74%
21,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	23,262,449	5.06%
8,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	8,696,712	1.89%
3,550,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2046	3,867,402	0.84%
10,000,000	EUR	Dutch Treasury Certificate 0% 31/Aug/2015	10,004,500	2.18%
51,940,000	EUR	France Treasury Bill BTF 0% 02/Mar/2016	52,001,290	11.30%
15,000,000	EUR	France Treasury Bill BTF 0% 31/Mar/2016	15,019,200	3.27%
11,000,000	EUR	German Treasury Bill 0% 23/Mar/2016	11,022,825	2.40%
3,610,000	EUR	German Treasury Bill 0% 24/Feb/2016	3,616,715	0.79%
5,862,000	EUR	Ireland Government Bond 2.4% 15/May/2030	6,090,618	1.32%
6,200,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	7,164,875	1.56%
2,700,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	3,221,505	0.70%
40,650,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Feb/2016	40,629,473	8.84%
7,570,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Apr/2016	7,564,587	1.65%
27,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jan/2016	26,991,900	5.87%
9,095,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	10,923,155	2.38%
3,559,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	4,470,460	0.97%
411,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	526,049	0.11%
427,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2024	3,427,576	0.75%
1,953,500,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	15,773,252	3.43%
91,000,000	NOK	Norway Government Bond 1.75% 13/Mar/2025	10,310,686	2.24%
7,525,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	10,034,023	2.18%
46,000,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	45,971,480	10.00%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**334,429,629**	**72.74%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**359,766,999**	**78.25%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Open-ended Investment Funds		
21,123	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	25,806,814	5.61%
		Total Open-ended Investment Funds	**25,806,814**	**5.61%**
		Total Securities	**385,573,813**	**83.86%**
		Net Asset Value	**459,765,620**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	(340)	Euro Bobl	EUR	129.61	(11,732)
10-Sep-15	(316)	Euro Bund	EUR	152.10	83,750
10-Sep-15	(8)	Euro Buxl	EUR	148.78	(9,960)
10-Sep-15	(462)	Euro-Btp Future	EUR	129.90	1,911,923
10-Sep-15	(245)	Euro-Oat Futures	EUR	146.41	991,150
24-Sep-15	(45)	Japanese 10y Bond	JPY	146.97	130,247
16-Sep-15	179	Korea 10yr Bond	KRW	122.41	(24,774)
30-Sep-15	(41)	Long Gilt	GBP	115.80	60,477
30-Sep-15	(937)	US Long Bond	USD	151.25	1,411,423
30-Sep-15	937	US Ultra Bond Cbt	USD	154.53	(2,114,877)
30-Sep-15	125	US 10 Yr Note Future	USD	126.27	7,318
30-Sep-15	(281)	US 2 Yr Note Future	USD	109.49	(102,458)
16-Sep-15	206	10y Australian Bond	AUD	96.95	86,842
21-Sep-16	(148)	90 Day Sterling	GBP	98.81	(206,305)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**2,213,024**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	3,257,101	EUR	2,347,997	(103,152)
13-Jul-15	CAD	1,119,738	EUR	851,258	(46,514)
13-Jul-15	CAD	1,115,756	EUR	848,618	(46,736)
13-Jul-15	EUR	35,260	AUD	49,395	1,216
13-Jul-15	EUR	1,735,044	AUD	2,400,782	80,387
13-Jul-15	EUR	959,676	AUD	1,400,000	(5,226)
13-Jul-15	EUR	1,593,625	CAD	2,105,266	80,593
13-Jul-15	EUR	182,815	CHF	187,913	2,307
13-Jul-15	EUR	113,417	CHF	116,580	1,431
13-Jul-15	EUR	1,332,239	GBP	960,091	(22,697)
13-Jul-15	EUR	18,977,063	JPY	2,397,682,513	1,391,205
13-Jul-15	EUR	1,267,839	JPY	162,043,709	79,325
13-Jul-15	EUR	1,666,201	JPY	222,075,000	37,387
13-Jul-15	EUR	11,100,160	NOK	93,350,000	455,367
13-Jul-15	EUR	890,068	SEK	8,290,000	(6,654)
13-Jul-15	EUR	4,973,407	USD	5,345,050	176,961
13-Jul-15	EUR	3,879,008	USD	4,168,813	138,072
13-Jul-15	EUR	888,608	USD	1,000,000	(8,755)
13-Jul-15	EUR	1,551,854	USD	1,738,552	(8,257)
13-Jul-15	GBP	1,119,974	EUR	1,559,058	21,514

The accompanying notes form an integral part of these financial statements.
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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	USD	2,674,153	EUR	2,521,205	(121,521)
13-Jul-15	USD	180,352	EUR	170,037	(8,196)
13-Jul-15	USD	875,000	EUR	788,396	(3,203)
13-Jul-15	USD	960,000	EUR	852,381	9,087
13-Jul-15	USD	1,810,000	EUR	1,614,964	9,262
13-Jul-15	USD	1,110,000	JPY	132,210,579	26,371
31-Jul-15	GBP	2,803,316	EUR	3,934,517	20,495
31-Jul-15	GBP	192,203	EUR	269,761	1,405
31-Jul-15	GBP	893	EUR	1,254	5
31-Jul-15	GBP	13,354	EUR	18,761	79
31-Jul-15	USD	81,252,182	EUR	72,515,002	391,339
31-Jul-15	USD	301,528	EUR	269,104	1,452
31-Jul-15	USD	129,866	EUR	116,846	(319)
31-Jul-15	USD	1,336	EUR	1,193	6
31-Jul-15	USD	210,544	EUR	187,981	938
07-Mar-16	CNY	52,098,460	USD	8,380,000	28,174
07-Mar-16	CNY	52,115,220	USD	8,380,000	30,596
07-Mar-16	EUR	3,524,597	USD	3,889,432	50,155
07-Mar-16	USD	8,380,000	CNY	53,824,740	(277,645)
07-Mar-16	USD	8,380,000	CNY	53,707,420	(260,690)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**2,115,564**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
22-Jan-16	(51,400,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(3,441,783)	(2,540,447)
12-Nov-15	(5,800,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(28,200)	7,470
15-Jul-15	(45,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(103,959)	(43,209)
12-Nov-15	(113,600,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(552,323)	225,837
22-Jan-16	(51,400,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(103,414)	797,921
26-May-17	(13,150,000)	Put Swap Option Pay 2.300% / Libor 6M	2.30	GBP	(2,015,955)	(154,090)
26-May-17	(13,150,000)	Put Swap Option Pay Libor 6M / 2.300%	2.30	GBP	(1,375,427)	486,439
					(7,621,061)	**(1,220,079)**
Long Positions						
22-Jan-16	18,700,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	116,830	(1,004,920)
15-Jul-15	45,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	349,703	212,453
26-May-17	21,500,000	Call Swap Option Pay Libor 3M / 2.800%	2.80	USD	1,090,235	(756,814)
22-May-20	6,300,000,000	Call Swap Option Pay Libor 6M / 0.960%	0.96	JPY	807,135	(22,244)
11-Sep-15	43,600,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	1,204,734	679,991
11-Sep-15	51,500,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	465,243	202,807
13-Feb-17	13,000,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	177,441	(244,985)
23-Feb-16	46,600,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	376,377	99,863
09-Mar-17	10,500,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	298,760	(110,843)
25-Oct-16	5,100,000	Call USD/CNY	6.40	USD	23,856	(48,082)
25-Oct-16	5,800,000	Call USD/CNY	6.40	USD	27,130	(46,513)
25-Oct-16	5,800,000	Call USD/CNY	6.40	USD	27,130	(46,238)
22-May-20	6,300,000,000	Put Swap Option Pay 0.960% / Libor 6M	0.96	JPY	844,798	15,420
26-May-17	21,500,000	Put Swap Option Pay 2.800% / Libor 3M	2.80	USD	2,240,610	393,562
12-Nov-15	2,900,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	51,364	(7,796)

The accompanying notes form an integral part of these financial statements.
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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
22-Jan-16	18,700,000	Put Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	4,029,177	2,907,428
12-Nov-15	2,900,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	3,812	(1,480)
11-Sep-15	51,500,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	30,834	(231,601)
11-Sep-15	43,600,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	21,453	(503,290)
12-Nov-15	56,800,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	74,667	(135,493)
12-Nov-15	56,800,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	1,006,030	(84,530)
13-Feb-17	13,000,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	784,023	361,597
23-Feb-16	46,600,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	94,038	(182,476)
09-Mar-17	10,500,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	424,321	14,719
					14,569,701	**1,460,535**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**240,456**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	2,900,000	(49,787)
20-Sep-19	Credit Default Swap Buyer	British American Tobacco PLC	-	1.000%	EUR	7,000,000	(182,274)
20-Mar-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	14,000,000	(272,725)
20-Mar-19	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	6,000,000	(118,201)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	14,950,000	(179,058)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	16,050,000	(192,232)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	17,500,000	(209,599)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	2,900,000	(51,518)
20-Sep-19	Credit Default Swap Buyer	Compagnie Saint-Gobain	-	1.000%	EUR	7,000,000	(125,425)
20-Jun-19	Credit Default Swap Buyer	Continental AK	-	1.000%	EUR	7,000,000	(136,218)
20-Jun-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	10,000,000	(146,743)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	3,000,000	(48,945)
20-Jun-20	Credit Default Swap Buyer	Imperial Tobacco	-	1.000%	EUR	11,000,000	(137,859)
20-Jun-19	Credit Default Swap Buyer	iTraxx Europe Series 21	-	1.000%	EUR	7,000,000	(109,753)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	14,000,000	(196,071)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	16,000,000	(224,081)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	17,500,000	(245,089)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	9,100,000	(103,736)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	7,500,000	(85,497)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	10,000,000	(114,176)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	2,900,000	(51,271)
20-Jun-20	Credit Default Swap Buyer	Spain	-	1.000%	USD	47,500,000	20,317
20-Jun-20	Credit Default Swap Buyer	Standard Chartered Bank	-	1.000%	EUR	10,000,000	(47,679)
20-Dec-19	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	7,000,000	(52,811)
20-Mar-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	13,250,000	(241,819)
20-Mar-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	10,000,000	(182,505)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	2,900,000	(50,712)
20-Mar-20	Credit Default Swap Seller	Airbus	1.000%	-	EUR	13,250,000	296,195
20-Jun-20	Credit Default Swap Seller	Aviva PLC	1.000%	-	EUR	10,000,000	79,783
20-Mar-20	Credit Default Swap Seller	BMW Us Capital LLC	1.000%	-	EUR	10,000,000	232,813
20-Dec-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	7,000,000	116,715
20-Mar-19	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	6,000,000	34,494
20-Mar-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	7,000,000	(13,066)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-20	Credit Default Swap Seller	EDF	1.000%	-	EUR	10,000,000	188,501
20-Dec-19	Credit Default Swap Seller	Glencore Int.	1.000%	-	EUR	7,000,000	(142,609)
20-Sep-19	Credit Default Swap Seller	Imperial Tobacco	1.000%	-	EUR	7,000,000	108,816
20-Jun-19	Credit Default Swap Seller	Koninklijke Ahold	1.000%	-	EUR	7,000,000	140,792
20-Jun-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	10,000,000	59,145
20-Sep-19	Credit Default Swap Seller	Vinci SA	1.000%	-	EUR	7,000,000	153,779
20-Mar-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	185,576
20-Mar-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	14,000,000	259,806
20-Mar-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	7,000,000	129,903
20-Jun-19	Credit Default Swap Seller	Volvo	1.000%	-	EUR	7,000,000	90,762
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	12,560,000	392,679
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	12,560,000	(275,949)
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	5,800,000	8,905
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	2,450,000	14,262
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	3,000,000	(17,827)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	3,000,000	28,695
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	6,700,000	33,037
09-Jun-20	Inflation Swap	-	CPTFEMU Index	1.153%	EUR	20,000,000	44,186
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	3,300,000	47,368
23-May-19	Inflation Swap	-	CPTFEMU Index	1.243%	EUR	3,040,000	(52,380)
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	4,000,000	(55,057)
30-Jun-25	Inflation Swap	-	1.548%	CPTFEMU Index	EUR	11,250,000	56,039
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	6,250,000	(102,444)
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	8,000,000	(133,710)
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	12,450,000	225,629
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	12,450,000	(151,975)
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	6,250,000	141,441
05-Jun-20	Inflation Swap	-	2.933%	UKRPI Index	GBP	14,600,000	(46,937)
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	5,500,000	141,653
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	5,500,000	139,103
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	5,000,000	43,504
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	10,812,500	266,321
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	10,815,000	261,833
23-May-19	Inflation Swap	-	2.173%	CPURNSA Index	USD	8,317,500	231,509
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	3,500,000	431
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	13,098,000	(249,362)
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	12,916,399	242,649
30-Nov-16	Interest Rate Swap	-	2.013%	AUD Curve 3M	AUD	228,073,000	(176,788)
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	12,975,601	169,024
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	11,820,000	52,996
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	28,425,000	(83,722)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	28,430,000	(83,226)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	28,425,000	(75,825)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	22,566,109	(38,173)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	5,860,191	(9,913)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	27,165,000	4,865,852
20-Mar-45	Interest Rate Swap	-	1.480%	Eonia 1D	EUR	6,710,000	(345)
16-Aug-53	Interest Rate Swap	-	Euribor 6M	2.665%	EUR	7,100,000	(2,090,392)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	3.013%	EUR	20,400,000	(1,657,195)
25-Oct-23	Interest Rate Swap	-	2.292%	Euribor 6M	EUR	12,800,000	1,397,962
20-Mar-25	Interest Rate Swap	-	0.290%	Eonia 1D	EUR	13,646,000	(736,311)
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	7,640,000	(524,758)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.897%	EUR	6,800,000	(514,127)
25-Oct-23	Interest Rate Swap	-	1.910%	Euribor 6M	EUR	3,600,000	280,719
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.952%	EUR	3,000,000	(234,861)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.855%	EUR	2,800,000	(205,969)
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	8,100,000	194,681
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	8,940,000	181,942
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	22,110,000	(161,462)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	7,140,000	(154,574)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	21,900,000	(152,175)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.853%	EUR	4,500,000	(111,307)
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	4,050,000	91,867
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	15,000,000	89,086
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	9,400,000	(88,858)
23-May-19	Interest Rate Swap	-	0.811%	Euribor 6M	EUR	3,075,000	54,846
11-Mar-25	Interest Rate Swap	-	0.750%	Euribor 6M	EUR	1,300,000	(44,034)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	800,000	(33,172)
09-Jun-20	Interest Rate Swap	-	0.522%	Euribor 6M	EUR	20,000,000	32,424
09-Jul-23	Interest Rate Swap	-	Euribor 6M	1.487%	EUR	4,400,000	(30,362)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	6,700,000	(26,547)
09-Jun-19	Interest Rate Swap	-	0.613%	Euribor 6M	EUR	58,950,000	24,693
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	3,100,000	(22,668)
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	5,800,000	(19,332)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	1.649%	EUR	8,700,000	14,478
20-Mar-25	Interest Rate Swap	-	0.917%	Eonia 1D	EUR	2,150,000	13,509
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	2,450,000	(1,810)
20-Mar-45	Interest Rate Swap	-	0.743%	Eonia 1D	EUR	21,821,000	(3,998,832)
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	24,100,000	250,816
05-Jun-20	Interest Rate Swap	-	Libor 6M	1.623%	GBP	15,000,000	90,077
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	24,100,000	209,788
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	299,600,000	117,374
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	346,400,000	112,443
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	299,600,000	100,914
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	305,600,000	94,979
03-Feb-20	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	700,600,000	(62,187)
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	598,000,000	(25,499)
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	813,400,000	(51,574)
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	700,600,000	(48,846)
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	717,300,000	(41,400)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	262,000,000	41,310
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	700,000,000	(31,977)
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	270,000,000	52,005
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	1,359,400,000	75,144
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	1,359,400,000	61,994
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	1,132,700,000	(398)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	1,132,700,000	(14,709)
09-Jun-19	Interest Rate Swap	-	Libor 6M	0.318%	JPY	8,277,000,000	(24,566)
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	68,900,000	74,588
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	70,000,000	50,821
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	68,900,000	69,366
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	62,900,000	(43,724)
29-Jun-17	Interest Rate Swap	-	3.108%	BKBM 3M	NZD	149,625,000	55,625
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	15,471,285	(116,119)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
29-Jun-25	Interest Rate Swap	-	3.953%	BKBM 3M	NZD	35,246,000	135,761
29-Jun-20	Interest Rate Swap	-	BKBM 3M	3.460%	NZD	127,642,000	(157,683)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	15,400,715	(192,020)
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	121,050,000	116,179
20-Aug-16	Interest Rate Swap	-	0.630%	Stibor 3M	SEK	122,250,000	122,606
13-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	122,250,000	119,784
14-Aug-16	Interest Rate Swap	-	0.626%	Stibor 3M	SEK	122,250,000	119,675
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	51,250,000	1,325
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	80,690,000	63,144
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	43,700,000	34,799
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	69,100,000	25,116
06-May-20	Interest Rate Swap	-	Sibor 6M	2.018%	SGD	35,000,000	192,446
24-Apr-18	Interest Rate Swap	-	1.820%	Bibor 6M	THB	989,000,000	59,334
09-Jul-23	Interest Rate Swap	-	4.126%	Libor 3M	USD	21,300,000	1,037,147
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	1,675,000	(184)
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	72,900,000	540,439
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	46,500,000	319,062
15-Feb-41	Interest Rate Swap	-	Libor 3M	2.960%	USD	45,480,000	282,866
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	39,400,000	(198,483)
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	60,400,000	(125,531)
09-Jul-23	Interest Rate Swap	-	3.436%	Libor 3M	USD	4,400,000	92,434
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	22,569,158	89,742
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	31,250,000	(89,609)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	22,565,000	88,946
09-Jul-23	Interest Rate Swap	-	4.195%	Libor 3M	USD	1,700,000	87,485
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	11,037,500	(58,576)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	11,037,500	(56,392)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	22,565,000	53,485
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	8,100,000	(49,276)
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	9,055,000	(46,089)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	22,565,000	45,302
23-May-19	Interest Rate Swap	-	Libor 3M	1.638%	USD	8,572,500	(43,827)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	23,200,000	(41,544)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	9,055,000	(39,468)
15-Feb-41	Interest Rate Swap	-	Libor 3M	3.312%	USD	21,800,000	(37,761)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	15,150,000	(33,020)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	5,600,000	(29,900)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	5,600,000	(29,629)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	36,800,000	(29,027)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	750,000	25,755
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	5,150,000	(23,813)
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	14,000,000	(23,417)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	3,600,000	22,951
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.683%	USD	15,900,000	(20,039)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	15,900,000	(19,587)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	6,413,000	(17,192)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.654%	USD	15,900,000	(14,653)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	3,900,000	(6,093)
09-Jul-23	Interest Rate Swap	-	2.947%	Libor 3M	USD	4,400,000	6,078
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	9,925,000	(597)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	31,100,000	607,798
Total Net Unrealised Gain/(Loss) on Swaps							**(290,624)**

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Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
3,750,000	EUR	Belgium Treasury Bill 0% 11/Feb/2016	3,754,856	1.46%
11,530,000	EUR	Belgium Treasury Bill 0% 15/Oct/2015	11,536,803	4.50%
1,460,000	EUR	Dutch Treasury Certificate 0% 30/Oct/2015	1,461,387	0.57%
4,070,000	EUR	Dutch Treasury Certificate 0% 31/Jul/2015	4,070,997	1.59%
27,160,000	EUR	France Treasury Bill 0% 09/Dec/2015	27,182,407	10.59%
9,030,000	EUR	France Treasury Bill BTF 0% 03/Feb/2016	9,039,482	3.52%
1,000,000	EUR	France Treasury Bill BTF 0% 06/Jan/2016	1,000,915	0.39%
29,700,000	EUR	France Treasury Bill BTF 0% 14/Oct/2015	29,716,781	11.59%
3,000,000	EUR	France Treasury Bill BTF 0% 23/Jul/2015	3,000,375	1.17%
5,390,000	EUR	German Treasury Bill 0% 24/Feb/2016	5,400,025	2.10%
1,000,000	EUR	German Treasury Bill 0% 28/Oct/2015	1,000,960	0.39%
18,000,000	EUR	German Treasury Bill 0% 29/Jul/2015	18,004,680	7.02%
17,920,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Feb/2016	17,910,950	6.98%
10,200,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Nov/2015	10,200,306	3.97%
8,770,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Apr/2016	8,763,729	3.42%
24,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2015	24,002,040	9.35%
13,080,000	EUR	Spain Letras del Tesoro 0% 16/Oct/2015	13,078,169	5.10%
20,450,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	20,437,321	7.96%
6,500,000	EUR	Spain Letras del Tesoro 0% 21/Aug/2015	6,499,805	2.53%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**216,061,988**	**84.20%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**216,061,988**	**84.20%**
		Total Securities	**216,061,988**	**84.20%**
		Net Asset Value	**256,613,956**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
07-Jul-15	INR	165,230,000	USD	2,600,000	(8,046)
07-Jul-15	INR	165,750,000	USD	2,600,000	(727)
07-Jul-15	USD	2,600,000	INR	166,712,000	(12,812)
07-Jul-15	USD	2,600,000	INR	170,690,000	(68,797)
09-Jul-15	BRL	22,632,000	USD	8,000,000	(683,410)
09-Jul-15	USD	8,000,000	BRL	22,088,000	839,561
13-Jul-15	CAD	28,448,200	GBP	15,440,000	(1,344,800)
13-Jul-15	CAD	20,552,796	GBP	11,220,000	(1,063,553)
13-Jul-15	CAD	42,140,000	MXN	526,286,460	216,049
13-Jul-15	CAD	25,431,368	USD	20,790,000	(379,028)
13-Jul-15	EUR	23,340,000	USD	25,645,525	326,723
13-Jul-15	EUR	11,600,000	USD	12,917,316	8,489
13-Jul-15	EUR	11,620,000	USD	13,107,709	(142,387)
13-Jul-15	EUR	18,290,000	USD	20,722,844	(305,949)
13-Jul-15	EUR	23,680,000	USD	26,619,683	(207,534)
13-Jul-15	EUR	8,846,766	USD	9,391,217	419,441
13-Jul-15	GBP	17,970,000	AUD	35,928,679	598,207
13-Jul-15	GBP	17,910,000	AUD	36,137,903	369,131
13-Jul-15	GBP	15,440,000	CAD	28,719,404	1,149,830

The accompanying notes form an integral part of these financial statements.
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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	GBP	6,220,000	CAD	11,460,910	541,350
13-Jul-15	GBP	5,000,000	CAD	9,187,466	453,490
13-Jul-15	GBP	17,950,660	EUR	24,500,000	833,157
13-Jul-15	GBP	6,220,000	NZD	12,272,371	1,340,503
13-Jul-15	GBP	5,000,000	NZD	10,064,951	956,359
13-Jul-15	GBP	10,400,000	USD	15,594,800	682,995
13-Jul-15	GBP	8,400,000	USD	12,705,034	453,612
13-Jul-15	JPY	476,308,880	USD	4,000,000	(95,953)
13-Jul-15	JPY	3,305,915,160	USD	26,940,000	72,372
13-Jul-15	JPY	3,245,382,615	USD	26,490,000	32,207
13-Jul-15	MXN	257,737,128	USD	16,720,000	(278,213)
13-Jul-15	NOK	110,940,000	SEK	116,759,912	20,781
13-Jul-15	NZD	23,723,007	GBP	11,220,000	(1,455,777)
13-Jul-15	NZD	19,940,000	USD	15,091,788	(1,455,779)
13-Jul-15	SGD	6,263,857	USD	4,600,000	46,619
13-Jul-15	TRY	44,699,248	USD	16,720,000	(87,652)
13-Jul-15	USD	27,565,281	AUD	35,820,000	48,349
13-Jul-15	USD	20,790,000	CAD	25,373,873	420,361
13-Jul-15	USD	27,000,000	EUR	25,147,837	(919,053)
13-Jul-15	USD	9,222,846	EUR	8,555,000	(278,809)
13-Jul-15	USD	10,317,082	EUR	9,570,000	(311,889)
13-Jul-15	USD	34,802,880	EUR	32,000,000	(769,328)
13-Jul-15	USD	26,142,177	EUR	23,450,000	9,007
13-Jul-15	USD	26,470,925	EUR	23,680,000	74,023
13-Jul-15	USD	3,808,278	EUR	3,400,000	17,408
13-Jul-15	USD	12,707,520	GBP	8,400,000	(451,381)
13-Jul-15	USD	15,899,083	GBP	10,400,000	(409,899)
13-Jul-15	USD	12,500,000	JPY	1,488,869,625	296,886
13-Jul-15	USD	23,090,000	JPY	2,756,301,096	503,951
13-Jul-15	USD	2,625,000	JPY	314,790,420	46,739
13-Jul-15	USD	4,000,000	JPY	479,692,160	71,137
13-Jul-15	USD	26,940,000	JPY	3,341,238,619	(331,457)
13-Jul-15	USD	26,490,000	JPY	3,294,281,830	(390,866)
13-Jul-15	USD	9,120,000	MXN	137,648,160	319,676
13-Jul-15	USD	7,600,000	MXN	117,346,622	115,399
13-Jul-15	USD	14,869,757	NZD	19,940,000	1,256,506
13-Jul-15	USD	26,144,393	NZD	36,370,000	1,414,407
13-Jul-15	USD	4,600,000	SGD	6,181,471	8,296
13-Jul-15	USD	9,110,000	TRY	24,318,234	59,966
13-Jul-15	USD	7,600,000	TRY	21,284,042	(283,849)
13-Jul-15	USD	9,130,000	ZAR	111,074,667	(2,158)
13-Jul-15	USD	9,090,000	ZAR	111,315,231	(55,921)
13-Jul-15	USD	15,200,000	ZAR	187,774,323	(214,528)
07-Aug-15	USD	7,790,000	KRW	8,460,719,000	218,332
07-Aug-15	USD	7,730,000	KRW	8,389,369,000	221,600
10-Aug-15	JPY	935,910,000	KRW	8,479,344,600	67,510
10-Aug-15	JPY	1,370,770,000	KRW	12,458,928,530	67,018
10-Aug-15	JPY	1,366,220,000	KRW	12,423,038,460	62,415
21-Sep-15	INR	1,753,651,200	USD	26,880,000	238,530
22-Sep-15	EUR	3,713,324	USD	4,000,000	125,606
22-Sep-15	INR	168,584,000	USD	2,600,000	8,204
22-Sep-15	USD	2,600,000	INR	168,610,000	(8,565)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**3,014,082**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
16-Jul-15	(27,040,000)	Call EUR/USD	1.17	EUR	(36,409)	142,054
28-Jun-16	(28,650,000)	Call USD/TRY	3.70	USD	(519,436)	(26,442)
03-Nov-15	(15,720,000)	Call USD/TRY	3.40	USD	(45,832)	124,770
16-Jul-15	(27,040,000)	Put EUR/USD	1.08	EUR	(61,807)	40,945
					(663,484)	281,327
Long Positions						
10-Jul-15	42,750,000	Call USD/CAD	1.24	USD	140,901	25,780
01-Jul-15	38,100,000	Call EUR/SEK	9.22	EUR	177,247	45,802
07-Jul-15	222,150,000	Call NOK/SEK	1.06	NOK	50,573	(22,488)
19-Nov-15	23,750,000	Call USD/JPY	121.50	USD	528,653	83,855
09-Jul-15	43,220,000	Call USD/ZAR	12.12	USD	85,096	(28,819)
16-Jul-15	27,040,000	Put EUR/USD	1.14	EUR	485,793	36,929
28-Jun-16	28,650,000	Put USD/TRY	2.65	USD	317,623	(98,735)
					1,785,886	42,324
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						323,651

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
4,629	EUR	K+S AG - Reg	174,907	1.35%
		Total Equities	**174,907**	**1.35%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
300,000	EUR	Belgium Treasury Bill 0% 11/Feb/2016	300,389	2.31%
240,000	EUR	Belgium Treasury Bill 0% 12/Nov/2015	240,182	1.85%
100,000	EUR	Dutch Treasury Certificate 0% 30/Oct/2015	100,095	0.77%
1,200,000	EUR	France Treasury Bill 0% 09/Dec/2015	1,200,990	9.25%
400,000	EUR	France Treasury Bill BTF 0% 06/Jan/2016	400,366	3.08%
800,000	EUR	France Treasury Bill BTF 0% 14/Oct/2015	800,452	6.16%
1,118,000	EUR	France Treasury Bill BTF 0% 20/Aug/2015	1,118,319	8.61%
200,000	EUR	France Treasury Bill BTF 0% 31/Mar/2016	200,256	1.54%
300,000	EUR	German Treasury Bill 0% 18/May/2016	300,699	2.31%
100,000	EUR	German Treasury Bill 0% 27/Jan/2016	100,166	0.77%
100,000	EUR	German Treasury Bill 0% 28/Oct/2015	100,096	0.77%
530,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Feb/2016	529,732	4.08%
200,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/May/2016	199,788	1.54%
1,050,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2015	1,049,738	8.08%
1,450,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2015	1,450,122	11.17%
580,000	EUR	Spain Letras del Tesoro 0% 11/Mar/2016	579,574	4.46%
100,000	EUR	Spain Letras del Tesoro 0% 16/Oct/2015	99,986	0.77%
410,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	409,746	3.15%
1,070,000	EUR	Spain Letras del Tesoro 0% 21/Aug/2015	1,069,968	8.24%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**10,250,664**	**78.91%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**10,425,571**	**80.26%**
		Total Securities	**10,425,571**	**80.26%**
		Net Asset Value	**12,990,379**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	96,925	USD	109,371	(1,220)
31-Jul-15	USD	410,355	EUR	366,229	1,976
31-Jul-15	USD	30,209	EUR	27,081	25
31-Jul-15	USD	20,510	EUR	18,378	25
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**806**

The accompanying notes form an integral part of these financial statements.
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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
18-Sep-15	360	Call Alstom	32.00	EUR	12,960	(5,960)
					12,960	**(5,960)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(5,960)**

Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
2,095	CFD on Single Equity	Aareal Bank AG	EUR	2,441
20,706	CFD on Single Equity	Aldermore Group PLC	GBP	9,030
3,330	CFD on Single Equity	ams AG	CHF	(6,247)
(1,746)	CFD on Single Equity	Anheuser-Busch InBev NV	EUR	(7,277)
20,456	CFD on Single Equity	Antofagasta PLC	GBP	(13,190)
2,668	CFD on Single Equity	ASML Holding NV	EUR	(20,476)
(9,745)	CFD on Single Equity	Azimut Holding SpA	EUR	5,458
71,988	CFD on Single Equity	A2A SpA	EUR	2,163
8,108	CFD on Single Equity	Banca Generali SpA	EUR	(4,334)
9,287	CFD on Single Equity	Banca Popolare dell'Emilia Romagna SC	EUR	11,314
17,024	CFD on Single Equity	BG Group PLC	GBP	(20,933)
3,425	CFD on Single Equity	BNP Paribas SA	EUR	6,137
(31,772)	CFD on Single Equity	BP PLC	GBP	9,160
1,648	CFD on Single Equity	Cap Gemini SA	EUR	33,934
2,406	CFD on Single Equity	Carlsberg A/S - B	DKK	(968)
4,462	CFD on Single Equity	Carnival PLC	GBP	7,951
4,587	CFD on Single Equity	Cie de Saint-Gobain	EUR	(1,689)
22,570	CFD on Single Equity	Dalata Hotel Group PLC	EUR	16,025
3,232	CFD on Single Equity	Danone	EUR	(15,476)
(1,739)	CFD on Single Equity	Deutsche Boerse AG	EUR	1,480
16,057	CFD on Single Equity	Deutsche Telekom AG - Reg	EUR	(6,755)
(56,664)	CFD on Single Equity	Distribuidora Internacional de Alimentacion SA	EUR	(9,502)
14,914	CFD on Single Equity	Dixons Carphone PLC	GBP	(400)
(11,518)	CFD on Single Equity	Edenred	EUR	7,261
15,635	CFD on Single Equity	Eni SpA	EUR	1,236
6,668	CFD on Single Equity	Faurecia	EUR	(23,900)
18,785	CFD on Single Equity	Fiat Chrysler Automobiles NV	EUR	(25,882)
13,251	CFD on Single Equity	FinecoBank Banca Fineco SpA	EUR	35,579
(73,918)	CFD on Single Equity	Foxtons Group PLC	GBP	11,270
7,113	CFD on Single Equity	Gamesa Corp Tecnologica SA	EUR	32,407
6,788	CFD on Single Equity	GN Store Nord A/S	DKK	(5,369)
5,537	CFD on Single Equity	GrandVision NV	EUR	10,550
(3,942)	CFD on Single Equity	Hamburger Hafen und Logistik AG	EUR	7,707
(2,914)	CFD on Single Equity	Hannover Rueck SE - Reg	EUR	25,290
13,530	CFD on Single Equity	Howden Joinery Group PLC	GBP	20,588
14,955	CFD on Single Equity	Infrastrutture Wireless Italiane SpA	EUR	2,585
7,812	CFD on Single Equity	Jenoptik AG	EUR	(9,680)
3,901	CFD on Single Equity	Kerry Group PLC - A	EUR	19,931
(6,996)	CFD on Single Equity	Kone OYJ - B	EUR	14,739

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
3,745	CFD on Single Equity	Koninklijke DSM NV	EUR	717
75,889	CFD on Single Equity	Koninklijke KPN NV	EUR	20,377
12,553	CFD on Single Equity	Koninklijke Philips NV	EUR	(26,476)
(4,629)	CFD on Single Equity	K+S AG - Reg	EUR	(39,480)
213,978	CFD on Single Equity	Lloyds Banking Group PLC	GBP	(511)
3,815	CFD on Single Equity	London Stock Exchange Group PLC	GBP	(8,869)
8,410	CFD on Single Equity	Merlin Properties Socimi SA	EUR	2,180
5,552	CFD on Single Equity	Nexans SA	EUR	(8,428)
86,246	CFD on Single Equity	Premier Farnell PLC	GBP	4,778
10,430	CFD on Single Equity	RPC Group PLC	GBP	20,611
(4,323)	CFD on Single Equity	Schibsted ASA	NOK	107,862
(4,410)	CFD on Single Equity	Schibsted ASA - B	NOK	(119,230)
2,629	CFD on Single Equity	Shire PLC	GBP	(173)
517	CFD on Single Equity	Syngenta AG - Reg	CHF	31,163
5,840	CFD on Single Equity	Tele Columbus AG	EUR	8,451
(5,616)	CFD on Single Equity	Total SA	EUR	1,794
2,973	CFD on Single Equity	UCB SA	EUR	(8,156)
13,467	CFD on Single Equity	UDG Healthcare PLC	GBP	16,994
22,670	CFD on Single Equity	Vesuvius PLC	GBP	(4,802)
(2,394)	CFD on Single Equity	Volkswagen AG - Pfd	EUR	36,591
(8,312)	CFD on Single Equity	Zodiac Aerospace	EUR	20,657
941	CFD on Single Equity	Zurich Insurance Group AG	CHF	(11,876)
(524)	CFD on Index	DJ Stoxx Real Estate	EUR	7,323
(5,390)	CFD on Index	DJ Stoxx 600	EUR	91,792
(3)	CFD on Index	Footsie MIB Index	EUR	(3,594)
(9)	CFD on Index	Footsie 100 Index	GBP	1,652
(3,485)	CFD on Index	STOXX Europe Small 200 Price EUR	EUR	(48,081)
(459)	CFD on Index	STOXX Europe 600 Industrial Goods & Services Price EUR	EUR	(1,358)
(240)	CFD on Index	STOXX Europe 600 Utilities Price EUR	EUR	4,893
Total Net Unrealised Gain/(Loss) on Contracts For Difference				**218,959**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Financials		
		Financial Services		
44,100	HKD	Huatai Securities Co Ltd - H	111,809	0.38%
		Total Equities	**111,809**	**0.38%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
1,180,000	EUR	Belgium Treasury Bill 0% 11/Feb/2016	1,181,528	3.99%
50,000	EUR	Belgium Treasury Bill 0% 12/May/2016	50,075	0.17%
600,000	EUR	Dutch Treasury Certificate 0% 31/Jul/2015	600,147	2.03%
3,540,000	EUR	France Treasury Bill BTF 0% 03/Feb/2016	3,543,717	11.98%
2,730,000	EUR	France Treasury Bill BTF 0% 14/Oct/2015	2,731,542	9.23%
1,900,000	EUR	France Treasury Bill BTF 0% 23/Jul/2015	1,900,238	6.42%
500,000	EUR	France Treasury Bill BTF 0% 27/Apr/2016	500,713	1.69%
500,000	EUR	German Treasury Bill 0% 16/Sep/2015	500,323	1.69%
630,000	EUR	German Treasury Bill 0% 24/Feb/2016	631,172	2.13%
500,000	EUR	German Treasury Bill 0% 26/Aug/2015	500,255	1.69%
600,000	EUR	German Treasury Bill 0% 28/Oct/2015	600,576	2.03%
2,600,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Feb/2016	2,598,687	8.78%
750,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/May/2016	749,205	2.53%
300,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2016	299,865	1.01%
3,050,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2015	3,050,258	10.32%
3,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 31/Jul/2015	3,000,165	10.14%
300,000	EUR	Spain Letras del Tesoro 0% 08/Apr/2016	299,718	1.01%
250,000	EUR	Spain Letras del Tesoro 0% 13/May/2016	249,709	0.84%
2,300,000	EUR	Spain Letras del Tesoro 0% 16/Oct/2015	2,299,678	7.77%
1,800,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	1,798,884	6.08%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**27,086,455**	**91.53%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**27,198,264**	**91.91%**
		Total Securities	**27,198,264**	**91.91%**
		Net Asset Value	**29,593,687**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	(2)	Hang Seng Index	HKD	26,204.00	8,259
31-Jul-15	(2)	H-Shares Index	HKD	12,925.00	909
30-Jul-15	5	Msci Taiwan	USD	342.30	(1,436)
11-Sep-15	2	Nikkei 225	USD	20,285.00	(314)
29-Sep-15	(153)	Set 50 Futures	THB	972.60	6,424
30-Jul-15	(12)	Sgx Cnx Nifty	USD	8,384.50	(445)
18-Sep-15	(1)	Spi 200 Futures	AUD	5,397.00	4,260
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**17,657**

The accompanying notes form an integral part of these financial statements.
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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	2,563,276	USD	2,756,495	89,701
13-Jul-15	USD	2,095,950	EUR	1,869,613	11,216
13-Jul-15	USD	129,004	HKD	1,000,000	2
31-Jul-15	USD	565,967	EUR	505,108	2,726
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**103,645**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
30-Jul-15	(32)	Call Tencent Holdings Ltd	167.50	HKD	(571)	2,314
30-Jul-15	(127)	Call Tencent Holdings Ltd	165.00	HKD	(3,014)	9,415
					(3,585)	**11,729**
Long Positions						
18-Sep-15	3	Put Dj Euro Stoxx 50 Eur	3,300.00	EUR	3,471	2,128
14-Aug-15	12	Put Nikkei 225	19,000.00	JPY	16,723	3,994
11-Sep-15	8	Put Nikkei 225	18,000.00	JPY	8,508	901
10-Jul-15	15	Put Nikkei 225	17,500.00	JPY	770	(7,883)
11-Sep-15	4	Put Nikkei 225	18,500.00	JPY	6,014	1,949
21-Aug-15	12	Put Russell 2000 Index	1,150.00	USD	10,727	(3,858)
31-Aug-15	7	Put S&P 500 Index	1,850.00	USD	6,597	1,764
31-Jul-15	14	Put S&P 500 Index	1,980.00	USD	22,618	9,322
31-Jul-15	20	Put S&P 500 Index	1,900.00	USD	14,270	327
28-Aug-15	7	Put S&P 500 Index	1,950.00	USD	12,879	1,683
					102,577	**10,327**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**22,056**

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions					
28-Aug-15	6	Put Hang Seng China Ent Index	12,200.00	HKD	2,095
29-Sep-15	1	Put Hang Seng China Ent Index	12,200.00	HKD	949
30-Jul-15	11	Put Hang Seng China Ent Index	12,400.00	HKD	2,358
29-Sep-15	1	Put Hang Seng Index	25,000.00	HKD	1,644
30-Jul-15	10	Put Hang Seng Index	25,000.00	HKD	6,284
29-Sep-15	1	Put Hang Seng Index	24,000.00	HKD	880
					14,210
Total Net Unrealised Gain/(Loss) on Futures-style Options					**14,210**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
(5,000)	CFD on Single Equity	AAC Technologies Holdings Inc	HKD	482
700	CFD on Single Equity	ABC-Mart Inc	JPY	99
(55,000)	CFD on Single Equity	Acer Inc	USD	1,891
(7,000)	CFD on Single Equity	Advantest Corp	JPY	3,233
(6,000)	CFD on Single Equity	Aida Engineering Ltd	JPY	(181)
(15,000)	CFD on Single Equity	Aiful Corp	JPY	(2,045)
900	CFD on Single Equity	Ain Pharmaciez Inc	JPY	4,694
(54,000)	CFD on Single Equity	Air China Ltd - H	HKD	2,704
(2,700)	CFD on Single Equity	Alps Electric Co Ltd	JPY	30
(30,000)	CFD on Single Equity	Aluminum Corp of China Ltd - H	HKD	(315)
777	CFD on Single Equity	Amorepacific Corp	USD	1,966
26,000	CFD on Single Equity	Angang Steel Co Ltd - H	HKD	(3,612)
48,000	CFD on Single Equity	Anhui Expressway Co Ltd - H	HKD	1,740
24,000	CFD on Single Equity	ANTA Sports Products Ltd	HKD	1,576
(6,000)	CFD on Single Equity	Asahi Diamond Industrial Co Ltd	JPY	(152)
(10,000)	CFD on Single Equity	Asahi Glass Co Ltd	JPY	321
1,000	CFD on Single Equity	Asahi Group Holdings Ltd	JPY	(1,024)
(111,000)	CFD on Single Equity	AU Optronics Corp	USD	1,397
4,601	CFD on Single Equity	Australia & New Zealand Banking Group Ltd	AUD	(209)
(4,000)	CFD on Single Equity	Avex Group Holdings Inc	JPY	2,755
77,000	CFD on Single Equity	BAIC Motor Corp Ltd - H	HKD	(2,475)
303,900	CFD on Single Equity	Bank Negara Indonesia Persero Tbk PT	USD	(6,379)
170,000	CFD on Single Equity	Bank of Communications Co Ltd - H	HKD	(434)
31,500	CFD on Single Equity	BBMG Corp - H	HKD	(4,707)
54,000	CFD on Single Equity	Beijing Capital International Airport Co Ltd - H	HKD	(2,723)
7,500	CFD on Single Equity	Beijing Enterprises Holdings Ltd	HKD	(8,323)
108,000	CFD on Single Equity	Beijing Enterprises Water Group Ltd	HKD	13,638
48,000	CFD on Single Equity	Beijing Tong Ren Tang Chinese Medicine Co Ltd	HKD	14,460
50,000	CFD on Single Equity	Beijing Urban Construction Design & Development Group Co Ltd - H	HKD	(872)
29,000	CFD on Single Equity	Belle International Holdings Ltd	HKD	(5,060)
(7,000)	CFD on Single Equity	BHP Billiton Ltd	AUD	4,789
8,000	CFD on Single Equity	Boer Power Holdings Ltd	HKD	(506)
(5,000)	CFD on Single Equity	Brambles Ltd	AUD	337
44,000	CFD on Single Equity	Brilliance China Automotive Holdings Ltd	HKD	2,430
(4,000)	CFD on Single Equity	Brother Industries Ltd	JPY	4,190
1,700	CFD on Single Equity	Calbee Inc	JPY	217
2,000	CFD on Single Equity	CAR Inc	HKD	(176)
199,000	CFD on Single Equity	CGN Power Co Ltd - H	HKD	(8,493)
31,000	CFD on Single Equity	Cheung Kong Property Holdings Ltd	HKD	(6,133)
11,000	CFD on Single Equity	China Communications Construction Co Ltd - H	HKD	(252)
10,000	CFD on Single Equity	China Conch Venture Holdings Ltd	HKD	(1,865)
(50,000)	CFD on Single Equity	China COSCO Holdings Co Ltd - H	HKD	2,216
42,000	CFD on Single Equity	China Eastern Airlines Corp Ltd - H	HKD	736
65,000	CFD on Single Equity	China Everbright Bank Co Ltd - H	HKD	(4,184)
(20,000)	CFD on Single Equity	China Everbright International Ltd	HKD	39
1,000	CFD on Single Equity	China Harmony New Energy Auto Holding Ltd	HKD	(116)
28,000	CFD on Single Equity	China Hongqiao Group Ltd	HKD	4,777
20,000	CFD on Single Equity	China Longyuan Power Group Corp Ltd - H	HKD	(3,135)
34,000	CFD on Single Equity	China Machinery Engineering Corp - H	HKD	783
(22,000)	CFD on Single Equity	China Merchants Holdings International Co Ltd	HKD	155
(94,000)	CFD on Single Equity	China Minsheng Banking Corp Ltd - H	HKD	6,961

The accompanying notes form an integral part of these financial statements.
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Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
(120,000)	CFD on Single Equity	China Modern Dairy Holdings Ltd	HKD	(662)
42,000	CFD on Single Equity	China National Building Material Co Ltd - H	HKD	(6,810)
(20,000)	CFD on Single Equity	China Oilfield Services Ltd - H	HKD	4,956
(37,000)	CFD on Single Equity	China Overseas Grand Oceans Group Ltd	HKD	(1,245)
(27,000)	CFD on Single Equity	China Railway Group Ltd - H	HKD	3,045
(34,000)	CFD on Single Equity	China Resources Enterprise Ltd	HKD	(5,322)
(10,000)	CFD on Single Equity	China Resources Gas Group Ltd	HKD	(2,072)
84,000	CFD on Single Equity	China Resources Land Ltd	HKD	(3,711)
(117,000)	CFD on Single Equity	China Shanshui Cement Group Ltd	HKD	(14,880)
46,000	CFD on Single Equity	China Shenhua Energy Co Ltd - H	HKD	(8,098)
(150,000)	CFD on Single Equity	China Shipping Container Lines Co Ltd - H	HKD	443
90,000	CFD on Single Equity	China Shipping Development Co Ltd - H	HKD	(525)
39,000	CFD on Single Equity	China Singyes Solar Technologies Holdings Ltd	HKD	(14,611)
42,000	CFD on Single Equity	China Southern Airlines Co Ltd - H	HKD	894
30,000	CFD on Single Equity	China State Construction International Holdings Ltd	HKD	(613)
64,000	CFD on Single Equity	China Suntien Green Energy Corp Ltd - H	HKD	(1,824)
13,600	CFD on Single Equity	China Taiping Insurance Holdings Co Ltd	HKD	(2,491)
50,000	CFD on Single Equity	China Traditional Chinese Medicine Co Ltd	HKD	(1,405)
52,000	CFD on Single Equity	China Travel International Investment Hong Kong Ltd	HKD	5,597
(33,000)	CFD on Single Equity	China Yongda Automobiles Services Holdings Ltd	HKD	(2,180)
77,000	CFD on Single Equity	China ZhengTong Auto Services Holdings Ltd	HKD	(3,523)
420,000	CFD on Single Equity	Chongqing Rural Commercial Bank Co Ltd - H	HKD	(125)
680,000	CFD on Single Equity	CIFI Holdings Group Co Ltd	HKD	(12,346)
(93)	CFD on Single Equity	CIMB Group Holdings Bhd	USD	(121)
32,000	CFD on Single Equity	CIMC Enric Holdings Ltd	HKD	(12,647)
200	CFD on Single Equity	CJ CheilJedang Corp	USD	1,535
17,000	CFD on Single Equity	CK Hutchison Holdings Ltd	HKD	(5,581)
(14,500)	CFD on Single Equity	CLP Holdings Ltd	HKD	(2,148)
500	CFD on Single Equity	Cocokara fine Inc	JPY	832
40,000	CFD on Single Equity	Consun Pharmaceutical Group Ltd	HKD	(4,152)
(7,700)	CFD on Single Equity	Crown Resorts Ltd	AUD	2,066
986	CFD on Single Equity	CRRC Corp Ltd - H	HKD	(332)
48,000	CFD on Single Equity	CT Environmental Group Ltd	HKD	(4,711)
(70,000)	CFD on Single Equity	Dah Chong Hong Holdings Ltd	HKD	1,727
18,800	CFD on Single Equity	Dah Sing Financial Holdings Ltd	HKD	(10,908)
(4,000)	CFD on Single Equity	Daihatsu Motor Co Ltd	JPY	(144)
(7,000)	CFD on Single Equity	Daiichi Sankyo Co Ltd	JPY	2,419
(1,200)	CFD on Single Equity	Daikin Industries Ltd	JPY	1,090
(120,000)	CFD on Single Equity	Dalian Port PDA Co Ltd - H	HKD	6,683
3,000	CFD on Single Equity	Dalian Wanda Commercial Properties Co Ltd - H	HKD	(1,205)
(120,000)	CFD on Single Equity	Daphne International Holdings Ltd	HKD	4,807
200	CFD on Single Equity	DBS Group Holdings Ltd	SGD	(26)
(1,000)	CFD on Single Equity	Denso Corp	JPY	376
800	CFD on Single Equity	Don Quijote Holdings Co Ltd	JPY	30,572
(14,000)	CFD on Single Equity	Ebara Corp	JPY	(309)
1,000	CFD on Single Equity	Eclat Textile Co Ltd	USD	779
6,000	CFD on Single Equity	ENN Energy Holdings Ltd	HKD	(3,671)
(95,700)	CFD on Single Equity	Esprit Holdings Ltd	HKD	15,647
154,000	CFD on Single Equity	EVA Precision Industrial Holdings Ltd	HKD	1,635
2,400	CFD on Single Equity	FamilyMart Co Ltd	JPY	870
(500)	CFD on Single Equity	FANUC Corp	JPY	830

The accompanying notes form an integral part of these financial statements.
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Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
72,000	CFD on Single Equity	Far East Horizon Ltd	HKD	(6,374)
(300)	CFD on Single Equity	Fast Retailing Co Ltd	JPY	12
110,000	CFD on Single Equity	FIH Mobile Ltd	HKD	(1,071)
14,800	CFD on Single Equity	First Resources Ltd	SGD	449
17,000	CFD on Single Equity	FLEXium Interconnect Inc	USD	2,304
1,300	CFD on Single Equity	Formosa International Hotels Corp	USD	9,832
(16,289)	CFD on Single Equity	Fortescue Metals Group Ltd	AUD	6,617
120,000	CFD on Single Equity	Fufeng Group Ltd	HKD	(3,569)
1,700	CFD on Single Equity	Fuji Heavy Industries Ltd	JPY	(1,705)
(2,000)	CFD on Single Equity	FUJIFILM Holdings Corp	JPY	1,385
(20,000)	CFD on Single Equity	Galaxy Entertainment Group Ltd	HKD	4,897
(120,000)	CFD on Single Equity	Geely Automobile Holdings Ltd	HKD	(3,776)
116,000	CFD on Single Equity	Goodbaby International Holdings Ltd	HKD	12,647
20,000	CFD on Single Equity	Great Wall Motor Co Ltd - H	HKD	(4,529)
(800)	CFD on Single Equity	Hana Tour Service Inc	USD	(4,394)
(19,000)	CFD on Single Equity	Hang Lung Properties Ltd	HKD	5,494
(24,000)	CFD on Single Equity	Harbin Electric Co Ltd - H	HKD	(3,287)
(8,800)	CFD on Single Equity	Henderson Land Development Co Ltd	HKD	(2,702)
4,000	CFD on Single Equity	Hengan International Group Co Ltd	HKD	147
2,000	CFD on Single Equity	HIS Co Ltd	JPY	43
(5,500)	CFD on Single Equity	Hitachi Construction Machinery Co Ltd	JPY	(374)
(2,200)	CFD on Single Equity	Hitachi High-Technologies Corp	JPY	(1,096)
(11,700)	CFD on Single Equity	Hokuriku Electric Power Co	JPY	685
(2,000)	CFD on Single Equity	Honda Motor Co Ltd	JPY	1,966
(58,640)	CFD on Single Equity	Hong Kong & China Gas Co Ltd	HKD	(6,379)
(6,300)	CFD on Single Equity	Hong Kong Exchanges and Clearing Ltd	HKD	3,259
(1,193,000)	CFD on Single Equity	Honghua Group Ltd	HKD	15,521
11,400	CFD on Single Equity	Hongkong Land Holdings Ltd	USD	(386)
(1,200)	CFD on Single Equity	Hoshizaki Electric Co Ltd	JPY	126
700	CFD on Single Equity	Hotel Shilla Co Ltd	USD	(388)
2,000	CFD on Single Equity	Hoya Corp	JPY	(718)
(12,082)	CFD on Single Equity	HSBC Holdings PLC	HKD	4,148
106,000	CFD on Single Equity	Huadian Fuxin Energy Corp Ltd - H	HKD	(6,222)
158,000	CFD on Single Equity	Huaneng Renewables Corp Ltd - H	HKD	(6,773)
(124,000)	CFD on Single Equity	Huishang Bank Corp Ltd - H	HKD	195
(5,000)	CFD on Single Equity	Isuzu Motors Ltd	JPY	(187)
(4,000)	CFD on Single Equity	ITOCHU Corp	JPY	1,155
3,000	CFD on Single Equity	Japan Airlines Co Ltd	JPY	2,975
(1,900)	CFD on Single Equity	Japan Airport Terminal Co Ltd	JPY	2,153
(2,000)	CFD on Single Equity	Japan Aviation Electronics Industry Ltd	JPY	(428)
1,700	CFD on Single Equity	Japan Tobacco Inc	JPY	(1,336)
1,913	CFD on Single Equity	JD.com Inc	USD	7,980
(38,000)	CFD on Single Equity	Jiangsu Expressway Co Ltd - H	HKD	(3,181)
5,000	CFD on Single Equity	JTEKT Corp	JPY	(1,574)
(11,500)	CFD on Single Equity	JU TENG INTERNATIONAL HLDG LTD - Wrt Ju Teng International Holdings Ltd - 14/Oct/2016	HKD	(632)
(21,000)	CFD on Single Equity	kabu.com Securities Co Ltd	JPY	(223)
2,400	CFD on Single Equity	KDDI Corp	JPY	(407)
(10,000)	CFD on Single Equity	Keppel Corp Ltd	SGD	1,957
(5,000)	CFD on Single Equity	Kingsoft Corp Ltd	HKD	(5,116)
(50,000)	CFD on Single Equity	Kobe Steel Ltd	JPY	5,027

The accompanying notes form an integral part of these financial statements.
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Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
(1,700)	CFD on Single Equity	Koito Manufacturing Co Ltd	JPY	(459)
(3,362)	CFD on Single Equity	Korea Electric Power Corp	USD	(4,789)
2,000	CFD on Single Equity	Kubota Corp	JPY	(924)
28,000	CFD on Single Equity	Kunlun Energy Co Ltd	HKD	1,487
(3,600)	CFD on Single Equity	Kurita Water Industries Ltd	JPY	(175)
(2,000)	CFD on Single Equity	Kyocera Corp	JPY	3,034
1,200	CFD on Single Equity	Lawson Inc	JPY	(15)
(99,000)	CFD on Single Equity	Lee & Man Paper Manufacturing Ltd	HKD	(7,002)
(196,000)	CFD on Single Equity	Li & Fung Ltd	HKD	15,464
45,500	CFD on Single Equity	Li Ning Co Ltd	HKD	(6,118)
(2,000)	CFD on Single Equity	LIXIL Group Corp	JPY	1,912
43,500	CFD on Single Equity	Longfor Properties Co Ltd	HKD	(5,922)
240,000	CFD on Single Equity	Lonking Holdings Ltd	HKD	(499)
(43,000)	CFD on Single Equity	Luk Fook Holdings International Ltd	HKD	(1,960)
1,506	CFD on Single Equity	Macquarie Group Ltd	AUD	686
(8,000)	CFD on Single Equity	Makino Milling Machine Co Ltd	JPY	(220)
1,455	CFD on Single Equity	Mapletree Industrial Trust	SGD	1,491
(3,000)	CFD on Single Equity	MediaTek Inc	USD	(1,944)
64,000	CFD on Single Equity	Metallurgical Corp of China Ltd - H	HKD	837
(26,000)	CFD on Single Equity	Minth Group Ltd	HKD	468
(7,700)	CFD on Single Equity	Mitsubishi Corp	JPY	4,403
(2,000)	CFD on Single Equity	Mitsubishi Estate Co Ltd	JPY	1,593
3,000	CFD on Single Equity	Mitsubishi Heavy Industries Ltd	JPY	(526)
(15,000)	CFD on Single Equity	Mitsubishi Materials Corp	JPY	3,702
(7,000)	CFD on Single Equity	Mitsui Chemicals Inc	JPY	1,502
5,000	CFD on Single Equity	Mitsui Fudosan Co Ltd	JPY	(6,150)
(1,000)	CFD on Single Equity	Modetour Network Inc	USD	382
401	CFD on Single Equity	Naspers Ltd	USD	976
(1)	CFD on Single Equity	National Australia Bank Ltd	AUD	(23)
(15,000)	CFD on Single Equity	NET One Systems Co Ltd	JPY	(21,827)
(5,000)	CFD on Single Equity	Newcrest Mining Ltd	AUD	1,270
1,000	CFD on Single Equity	Nexteer Automotive Group Ltd	HKD	(60)
4,000	CFD on Single Equity	NH Foods Ltd	JPY	(753)
1,000	CFD on Single Equity	Nidec Corp	JPY	(1,289)
43,000	CFD on Single Equity	Nine Dragons Paper Holdings Ltd	HKD	7,524
300	CFD on Single Equity	Nintendo Co Ltd	JPY	(302)
(10,000)	CFD on Single Equity	Nippon Electric Glass Co Ltd	JPY	699
(9,000)	CFD on Single Equity	Nippon Express Co Ltd	JPY	1,905
17,000	CFD on Single Equity	Nippon Steel & Sumitomo Metal Corp	JPY	(1,799)
(4,000)	CFD on Single Equity	Nissha Printing Co Ltd	JPY	4,167
10,000	CFD on Single Equity	Nomura Holdings Inc	JPY	(1,049)
5,000	CFD on Single Equity	Nomura Real Estate Holdings Inc	JPY	(2,621)
7,000	CFD on Single Equity	Obayashi Corp	JPY	1,118
(10,000)	CFD on Single Equity	Oil Search Ltd	AUD	2,127
(1,000)	CFD on Single Equity	Oriental Land Co Ltd/Japan	JPY	738
2,500	CFD on Single Equity	ORIX Corp	JPY	(1,387)
33,119	CFD on Single Equity	Orocobre Ltd	AUD	(15,090)
(2,000)	CFD on Single Equity	OSAKA Titanium Technologies Co Ltd	JPY	2,908
(18,244)	CFD on Single Equity	Oversea-Chinese Banking Corp Ltd	SGD	(1,323)
1,000	CFD on Single Equity	PAX Global Technology Ltd	HKD	(90)
1,234,000	CFD on Single Equity	Peak Sport Products Co Ltd	HKD	(11,768)

The accompanying notes form an integral part of these financial statements.
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Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
(663,000)	CFD on Single Equity	Perusahaan Gas Negara Persero Tbk PT	USD	(3,025)
17,000	CFD on Single Equity	Phoenix Healthcare Group Co Ltd	HKD	(2,149)
2,500	CFD on Single Equity	Ping An Insurance Group Co of China Ltd - H	HKD	(1,973)
884	CFD on Single Equity	Primary Health Care Ltd	AUD	24
1,100	CFD on Single Equity	Qihoo 360 Technology Co Ltd - ADR	USD	1,555
(37,000)	CFD on Single Equity	Quanta Computer Inc	USD	3,383
(2,400)	CFD on Single Equity	Recruit Holdings Co Ltd	JPY	970
(5,600)	CFD on Single Equity	Ricoh Co Ltd	JPY	77
(3,300)	CFD on Single Equity	Rio Tinto Ltd	AUD	6,502
(200)	CFD on Single Equity	Ryohin Keikaku Co Ltd	JPY	848
(38,000)	CFD on Single Equity	Sa Sa International Holdings Ltd	HKD	6,560
288	CFD on Single Equity	Samsung Fire & Marine Insurance Co Ltd	USD	6,043
(33,200)	CFD on Single Equity	Sands China Ltd	HKD	7,889
170,000	CFD on Single Equity	SEAFCO PCL	USD	(1,468)
(294,000)	CFD on Single Equity	Shanghai Electric Group Co Ltd - H	HKD	(9,476)
15,000	CFD on Single Equity	Shanghai Industrial Holdings Ltd	HKD	(6,399)
58,000	CFD on Single Equity	Shanghai Jin Jiang International Hotels Group Co Ltd - H	HKD	7,310
(40,000)	CFD on Single Equity	Sharp Corp/Japan	JPY	23,700
(12,000)	CFD on Single Equity	Shenzhou International Group Holdings Ltd	HKD	11
14,000	CFD on Single Equity	Shimizu Corp	JPY	3,976
2,200	CFD on Single Equity	Shionogi & Co Ltd	JPY	213
229,600	CFD on Single Equity	SIIC Environment Holdings Ltd	SGD	9,321
4,000	CFD on Single Equity	Silergy Corp	USD	(245)
(8,000)	CFD on Single Equity	Simplo Technology Co Ltd	USD	1,811
12,000	CFD on Single Equity	Singapore Airlines Ltd	SGD	1,270
82,100	CFD on Single Equity	Singapore Exchange Ltd	SGD	(17,204)
290,405	CFD on Single Equity	Sino Gas & Energy Holdings Ltd	AUD	(17,112)
40,000	CFD on Single Equity	Sino Land Co Ltd	HKD	(4,862)
(20,000)	CFD on Single Equity	Sinopec Engineering Group Co Ltd - H	HKD	(3,089)
124,000	CFD on Single Equity	Sinopec Shanghai Petrochemical Co Ltd - H	HKD	(3,341)
(872)	CFD on Single Equity	SK Hynix Inc	USD	(127)
60,000	CFD on Single Equity	Skyworth Digital Holdings Ltd	HKD	(5,917)
(2,200)	CFD on Single Equity	SoftBank Group Corp	JPY	(612)
(28,000)	CFD on Single Equity	Sojitz Corp	JPY	(230)
1,200	CFD on Single Equity	Sony Corp	JPY	(3,017)
74,000	CFD on Single Equity	Sound Global Ltd	HKD	(23,492)
1,200	CFD on Single Equity	Square Enix Holdings Co Ltd	JPY	(1,436)
(10,000)	CFD on Single Equity	Sumitomo Chemical Co Ltd	JPY	391
(4,200)	CFD on Single Equity	Sumitomo Electric Industries Ltd	JPY	305
(10,000)	CFD on Single Equity	Sumitomo Heavy Industries Ltd	JPY	3,372
(79,500)	CFD on Single Equity	Sun Art Retail Group Ltd	HKD	13,194
(8,000)	CFD on Single Equity	Sun Hung Kai Properties Ltd	HKD	3,041
33,000	CFD on Single Equity	Sunac China Holdings Ltd	HKD	(7,501)
94,674	CFD on Single Equity	Sundance Energy Australia Ltd	AUD	(5,955)
500	CFD on Single Equity	Sundrug Co Ltd	JPY	1,372
(3,000)	CFD on Single Equity	Suntory Beverage & Food Ltd	JPY	2,457
5,000	CFD on Single Equity	Suzuki Motor Corp	JPY	(791)
(700)	CFD on Single Equity	Taisho Pharmaceutical Holdings Co Ltd	JPY	1,027
(68,000)	CFD on Single Equity	Taiwan Semiconductor Manufacturing Co Ltd	USD	(2,681)
1,000	CFD on Single Equity	Takara Leben Co Ltd	JPY	(437)
(1,700)	CFD on Single Equity	Takeda Pharmaceutical Co Ltd	JPY	969

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Contracts For Difference as at 30 June 2015 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Fund Ccy)
4,444	CFD on Single Equity	Tarena International Inc	USD	(8,759)
(2,900)	CFD on Single Equity	T&D Holdings Inc	JPY	1,090
5,000	CFD on Single Equity	Teijin Ltd	JPY	274
3,000	CFD on Single Equity	Temp Holdings Co Ltd	JPY	(321)
7,700	CFD on Single Equity	Tencent Holdings Ltd	HKD	(6,536)
36,000	CFD on Single Equity	Tian Ge Interactive Holdings Ltd	HKD	(4,797)
(20,000)	CFD on Single Equity	Tingyi Cayman Islands Holding Corp	HKD	(1,823)
(700)	CFD on Single Equity	Tokyo Electron Ltd	JPY	(108)
(8,000)	CFD on Single Equity	Toray Industries Inc	JPY	(250)
10,000	CFD on Single Equity	Toung Loong Textile Manufacturing	USD	(878)
(3,000)	CFD on Single Equity	Toyoda Gosei Co Ltd	JPY	401
(5,000)	CFD on Single Equity	Toyota Boshoku Corp	JPY	(578)
(1,500)	CFD on Single Equity	Toyota Motor Corp	JPY	(250)
(192,000)	CFD on Single Equity	Truly International Holdings Ltd	HKD	9,959
(16,000)	CFD on Single Equity	Tsingtao Brewery Co Ltd - H	HKD	5,978
146,000	CFD on Single Equity	Tsui Wah Holdings Ltd	HKD	(14,970)
700	CFD on Single Equity	Tsuruha Holdings Inc	JPY	(618)
(2,200)	CFD on Single Equity	Unicharm Corp	JPY	278
(23,000)	CFD on Single Equity	Uni-President China Holdings Ltd	HKD	(432)
(3)	CFD on Single Equity	United Overseas Bank Ltd	SGD	0
330,000	CFD on Single Equity	United Photovoltaics Group Ltd	HKD	676
5,500	CFD on Single Equity	UNY Group Holdings Co Ltd	JPY	590
1,500	CFD on Single Equity	Welcia Holdings Co Ltd	JPY	1,938
(10,000)	CFD on Single Equity	Wharf Holdings Ltd	HKD	2,578
7,000	CFD on Single Equity	Woolworths Ltd	AUD	(1,242)
(22,000)	CFD on Single Equity	Wynn Macau Ltd	HKD	5,393
(140,000)	CFD on Single Equity	Xiamen International Port Co Ltd - H	HKD	4,067
154,000	CFD on Single Equity	Xinchen China Power Holdings Ltd	HKD	(8,291)
388,000	CFD on Single Equity	Xinyi Solar Holdings Ltd	HKD	(4,124)
(4,000)	CFD on Single Equity	Yamato Holdings Co Ltd	JPY	2,696
(120,000)	CFD on Single Equity	Yingde Gases Group Co Ltd	HKD	3,757
(1,202,000)	CFD on Single Equity	Yuexiu Property Co Ltd	HKD	18,157
12,000	CFD on Single Equity	Zhen Ding Technology Holding Ltd	USD	(1,794)
(25,000)	CFD on Single Equity	Zhongsheng Group Holdings Ltd	HKD	569
(9,000)	CFD on Single Equity	Zhuzhou CSR Times Electric Co Ltd - H	HKD	107
Total Net Unrealised Gain/(Loss) on Contracts For Difference				**(50,105)**

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Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
176,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	177,482	0.10%
65,000	USD	ArcelorMittal 5.125% 01/Jun/2020	59,036	0.03%
65,000	USD	ArcelorMittal 6.125% 01/Jun/2025	58,494	0.03%
179,000	EUR	Urenco Finance NV 2.375% 02/Dec/2024	174,450	0.10%
		Mining		
250,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	247,005	0.14%
200,000	USD	Impala Platinum Holdings Ltd 1% CV 21/Feb/2018	150,601	0.08%
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	2,563	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	789	0.00%
11,501	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	1,380	0.00%
		Consumer Goods		
		Automobiles and Parts		
400,000	EUR	BMW Finance NV Euribor 3M 05/Sep/2016	400,144	0.22%
77,000	EUR	BMW Finance NV 1% 21/Jan/2025	72,567	0.04%
400,000	EUR	CNH Industrial Finance Europe SA 2.75% 18/Mar/2019	401,760	0.22%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	165,668	0.09%
113,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	103,033	0.06%
137,000	EUR	Faurecia 3.125% 15/Jun/2022	131,082	0.07%
167,000	EUR	FCA Capital Ireland PLC Euribor 3M 17/Oct/2017	167,018	0.09%
100,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	96,821	0.05%
125,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	124,886	0.07%
128,000	EUR	Mahle GmbH 2.375% 20/May/2022	128,243	0.07%
100,000	EUR	Piaggio & C SpA - Regs - 4.625% 30/Apr/2021	102,871	0.06%
300,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	297,033	0.17%
120,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	119,891	0.07%
189,000	EUR	RCI Banque SA 1.25% 08/Jun/2022	182,975	0.10%
187,000	EUR	Volkswagen International Finance NV Floating Perpetual	179,398	0.10%
186,000	EUR	Volkswagen International Finance NV Floating Perpetual	170,533	0.10%
		Beverages		
136,000	EUR	Coca-Cola Co 0.75% 09/Mar/2023	129,484	0.07%
208,000	EUR	Coca-Cola Co 1.125% 09/Mar/2027	190,742	0.11%
235,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	202,509	0.11%
154,000	EUR	Coca-Cola Enterprises Inc 1.875% 18/Mar/2030	135,860	0.08%
		Food Producers		
200,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	195,590	0.11%
		Household Goods and Home Construction		
100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	102,143	0.06%
		Leisure Goods		
286,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	276,129	0.16%
173,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	173,401	0.10%
100,000	EUR	Sky PLC 1.875% 24/Nov/2023	99,042	0.06%
		Personal Goods		
100,000	EUR	Zobele Holding SpA - Regs - 7.875% 01/Feb/2018	101,403	0.06%
		Tobacco		
144,000	EUR	BAT International Finance PLC Euribor 3M 06/Mar/2018	144,671	0.08%
200,000	EUR	BAT International Finance PLC 0.875% 13/Oct/2023	187,369	0.11%
128,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	116,063	0.07%

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Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		Food and Drug Retailers		
100,000	EUR	Metro AG 1.5% 19/Mar/2025	93,610	0.05%
		General Retailers		
100,000	EUR	Kering 0.875% 28/Mar/2022	95,815	0.05%
136,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	120,296	0.07%
		Media		
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	192,076	0.11%
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	183,116	0.10%
100,000	EUR	Discovery Communications LLC 1.9% 19/Mar/2027	91,015	0.05%
100,000	EUR	Numericable-SFR SAS - Regs - 5.625% 15/May/2024	101,104	0.06%
200,000	USD	Numericable-SFR SAS - Regs - 6% 15/May/2022	176,832	0.10%
100,000	EUR	RAI Radiotelevisione Italiana SpA 1.5% 28/May/2020	98,607	0.06%
200,000	EUR	WPP Finance Deutschland GmbH 1.625% 23/Mar/2030	175,631	0.10%
		Travel, Leisure and Catering		
256,000	USD	International Game Technology PLC - Regs - 5.625% 15/Feb/2020	225,458	0.13%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	173,242	0.10%
152,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	143,161	0.08%
300,000	EUR	Societa Esercizi Aereoportuali SpA Sea 3.125% 17/Apr/2021	303,972	0.16%
		Financials		
		Banks		
100,000	EUR	Abbey National Treasury Services PLC/London 1.125% 10/Mar/2025	91,848	0.05%
200,000	EUR	Achmea Bank NV 1.125% 25/Apr/2022	190,668	0.11%
300,000	EUR	Banca Popolare di Milano Scarl 4% 22/Jan/2016	303,762	0.16%
300,000	EUR	Banca Popolare di Vicenza 2.75% 20/Mar/2020	285,819	0.16%
150,000	EUR	Banco Popolare SC 5.473% 12/Nov/2016	153,860	0.09%
200,000	EUR	Banco Santander SA Floating Perpetual	196,500	0.11%
273,000	EUR	Bank of America Corp Libor 3M 19/Jun/2019	276,141	0.16%
100,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	99,463	0.06%
720,000	USD	Bank of China Ltd/Hong Kong 2.875% 30/Jun/2020	642,390	0.35%
200,000	EUR	Bank of Ireland Floating Perpetual	199,000	0.11%
100,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	96,871	0.05%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	184,346	0.10%
206,000	EUR	BNP Paribas SA Floating Perpetual	206,026	0.12%
150,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	123,000	0.07%
100,000	EUR	Carrefour Banque SA Euribor 3M 20/Mar/2020	99,714	0.06%
175,000	EUR	Carrefour Banque SA Euribor 3M 21/Mar/2018	176,288	0.10%
316,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 29/May/2020	314,880	0.17%
200,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Floating Perpetual	201,000	0.11%
200,000	EUR	Credit Agricole Assurances SA Floating Perpetual	191,936	0.11%
203,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	191,951	0.11%
156,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	154,832	0.09%
300,000	USD	DNB Bank ASA Floating Perpetual	262,116	0.15%
100,000	EUR	Emirates NBD PJSC 1.75% 23/Mar/2022	94,512	0.05%
200,000	USD	HSBC holding Plc Floating 17/Sep/2049	179,731	0.10%
200,000	USD	HSBC Holdings PLC Floating Perpetual	180,398	0.10%
200,000	EUR	HSBC Holdings PLC Floating Perpetual	200,250	0.11%
236,000	USD	HSBC Holdings PLC Floating 17/Sep/2049	212,870	0.12%
200,000	USD	ING Groep NV Floating Perpetual	174,677	0.10%
241,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	238,985	0.13%
242,000	EUR	Intesa Sanpaolo SpA Euribor 3M 17/Apr/2019	241,498	0.14%
169,000	EUR	Intesa Sanpaolo SpA 1.125% 14/Jan/2020	165,222	0.09%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	98,209	0.06%
122,000	EUR	JPMorgan Chase & Co Euribor 3M 20/Nov/2016	122,059	0.07%
150,000	USD	Lloyds Banking Group PLC - Regs - Floating Perpetual	136,714	0.08%
250,000	USD	National Bank of Abu Dhabi PJSC - Regs - Floating Perpetual	225,779	0.13%
200,000	USD	Nordea Bank AB Floating Perpetual	170,795	0.10%
200,000	EUR	Royal Bank of Canada/Toronto Euribor 3M 27/Mar/2019	201,146	0.11%
100,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	99,298	0.06%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	168,719	0.09%
100,000	EUR	Societe Generale SA Floating Perpetual	99,551	0.06%
100,000	EUR	Societe Generale SA 2.625% 27/Feb/2025	93,170	0.05%
200,000	EUR	UBS Group AG Floating Perpetual	202,050	0.11%
211,000	USD	UBS Group AG Floating Perpetual	197,540	0.11%
250,000	USD	UniCredit Bank Austria AG - 144A - 7.25% 15/Feb/2017	233,071	0.13%
150,000	EUR	UniCredit SpA Floating Perpetual	173,679	0.10%
200,000	EUR	UT2 Funding PLC 5.321% 30/Jun/2016	202,192	0.11%
150,000	EUR	Veneto Banca SCPA 4.25% 18/Jan/2016	150,519	0.08%
		Financial Services		
100,000	EUR	Baggot Securities Ltd - Regs - 10.24% Perpetual	102,952	0.06%
100,000	EUR	CDP Reti SpA 1.875% 29/May/2022	99,666	0.06%
100,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	100,879	0.06%
200,000	USD	HSBC Finance Capital Trust IX Floating 30/Nov/2035	181,296	0.10%
300,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	277,063	0.16%
100,000	EUR	Moody's Corp 1.75% 09/Mar/2027	93,969	0.05%
300,000	EUR	Permanent TSB PLC 2.375% 22/May/2018	296,313	0.17%
255,000	EUR	Redexis Gas Finance BV 1.875% 27/Apr/2027	225,604	0.13%
200,000	EUR	Santander Consumer Finance SA - Regs - 0.9% 18/Feb/2020	196,336	0.11%
350,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	332,409	0.18%
200,000	EUR	Silverback Finance Ltd 3.1261% 25/Feb/2037	190,896	0.11%
200,000	EUR	Silverback Finance Ltd 3.7529% 25/May/2039	186,958	0.11%
		Life Insurance		
144,000	EUR	Aviva PLC Floating 04/Dec/2045	135,915	0.08%
100,000	GBP	Aviva PLC Floating 04/Jun/2050	134,261	0.08%
343,000	EUR	Demeter Investments BV for Swiss Life AG Floating Perpetual	333,567	0.18%
147,000	EUR	La Mondiale SAM Floating Perpetual	148,965	0.08%
200,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	299,264	0.17%
		Nonlife Insurance		
116,000	EUR	Achmea BV Floating Perpetual	111,547	0.06%
300,000	EUR	AG Insurance SA/NV Floating 30/Jun/2047	268,446	0.15%
200,000	EUR	Allianz SE Floating Perpetual	193,050	0.11%
100,000	EUR	Allianz SE Floating 07/Jul/2045	91,309	0.05%
150,000	GBP	Assicurazioni Generali SpA Floating Perpetual	213,847	0.12%
200,000	EUR	Assicurazioni Generali SpA Floating 10/Jul/2042	265,405	0.15%
209,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	196,329	0.11%
179,000	EUR	Berkshire Hathaway Inc 1.125% 16/Mar/2027	159,659	0.09%
158,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	131,766	0.07%
200,000	USD	CNP Assurances Floating Perpetual	192,152	0.11%
100,000	EUR	CNP Assurances Floating Perpetual	97,179	0.05%
50,000	EUR	Generali Finance BV Floating Perpetual	50,438	0.03%
100,000	EUR	Generali Finance BV Floating Perpetual	95,086	0.05%
120,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	109,801	0.06%
200,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	186,718	0.11%
150,000	EUR	UnipolSai SpA Floating Perpetual	146,932	0.08%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Real Estate Investment and Services		
100,000	EUR	Deutsche Annington Finance BV Floating Perpetual	99,411	0.06%
100,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	98,379	0.06%
162,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	150,217	0.08%
200,000	EUR	Grand City Properties SA Floating Perpetual	190,500	0.11%
100,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	98,780	0.06%
200,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	191,734	0.11%
		Real Estate Investment Trusts		
200,000	EUR	Fonciere Des Regions 1.75% 10/Sep/2021	197,824	0.11%
134,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	124,457	0.07%
100,000	EUR	Unibail-Rodamco SE 1% 14/Mar/2025	91,841	0.05%
103,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	89,582	0.05%
		Health Care		
		Health Care Equipment and Services		
175,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	182,502	0.10%
		Pharmaceuticals and Biotechnology		
122,000	EUR	Bayer AG Floating 02/Apr/2075	115,748	0.07%
197,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	186,017	0.10%
214,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	195,438	0.11%
100,000	EUR	UCB SA 1.875% 02/Apr/2022	98,540	0.06%
		Industrials		
		Construction and Materials		
100,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	97,412	0.05%
258,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	253,769	0.14%
111,000	EUR	Paroc Group Oy - Regs - Euribor 3M 15/May/2020	106,136	0.06%
		General Industrials		
100,000	EUR	General Electric Co Euribor 3M 28/May/2020	99,869	0.06%
141,000	EUR	General Electric Co 1.25% 26/May/2023	138,757	0.08%
100,000	EUR	General Electric Co 1.875% 28/May/2027	98,881	0.06%
		Industrial Engineering		
176,000	EUR	Volvo Treasury AB Euribor 3M 16/May/2016	176,864	0.10%
123,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	123,209	0.07%
100,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	99,815	0.06%
		Industrial Transportation		
200,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	179,270	0.10%
120,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	119,952	0.07%
100,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	99,875	0.06%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 18/Jan/2016	200,700	0.11%
200,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	201,706	0.11%
		Support Services		
104,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	103,669	0.06%
143,000	EUR	ISS Global A/S 2.125% 02/Dec/2024	141,660	0.08%
		Oil and Gas		
		Oil and Gas Producers		
157,000	USD	Petrobras Global Finance BV 6.85% 05/Jun/2115	115,452	0.06%
100,000	EUR	Repsol International Finance BV Floating Perpetual	96,250	0.05%
150,000	EUR	Total SA Floating Perpetual	144,938	0.08%
163,000	EUR	Total SA Floating Perpetual	151,590	0.09%
200,000	EUR	Trafigura Funding SA 5% 27/Apr/2020	199,094	0.11%
		Oil Equipment, Services and Distribution		
100,000	EUR	APT Pipelines Ltd 1.375% 22/Mar/2022	97,711	0.05%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
118,000	EUR	APT Pipelines Ltd 2% 22/Mar/2027	110,918	0.06%
103,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	99,321	0.06%
100,000	EUR	Kinder Morgan Inc/DE 2.25% 16/Mar/2027	93,223	0.05%
		Technology		
		Software and Computer Services		
297,000	USD	Baidu Inc 4.125% 30/Jun/2025	264,909	0.15%
150,000	EUR	TeamSystem Holding SpA - Regs - 7.375% 15/May/2020	159,188	0.09%
		Technology Hardware and Equipment		
120,000	USD	Alcatel-Lucent USA Inc - Regs - 4.625% 01/Jul/2017	111,066	0.06%
132,000	EUR	Infineon Technologies AG 1% 10/Sep/2018	131,908	0.07%
88,000	EUR	Infineon Technologies AG 1.5% 10/Mar/2022	86,125	0.05%
		Telecommunications		
		Fixed Line Telecommunications		
200,000	USD	Altice US Finance I Corp - Regs - 5.375% 15/Jul/2023	173,779	0.10%
200,000	USD	Altice US Finance II Corp - Regs - 7.75% 15/Jul/2025	173,218	0.10%
200,000	USD	Oi SA - Regs - 5.75% 10/Feb/2022	156,498	0.09%
104,000	EUR	TDC A/S Floating 26/Feb/3015	99,918	0.06%
100,000	EUR	Telefonica Europe BV Floating Perpetual	101,620	0.06%
		Mobile Telecommunications		
100,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	114,736	0.06%
100,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	106,113	0.06%
		Utilities		
		Electricity		
100,000	EUR	A2A SpA 1.75% 25/Feb/2025	93,860	0.05%
83,000	EUR	DONG Energy A/S Floating Perpetual	92,690	0.05%
167,000	EUR	EDP Finance BV 2% 22/Apr/2025	151,239	0.09%
200,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	206,202	0.12%
194,000	GBP	Enel SpA Floating 10/Sep/2075	297,291	0.17%
100,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	98,373	0.06%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	198,883	0.11%
300,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	271,500	0.15%
200,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	192,388	0.11%
100,000	EUR	SSE PLC Floating Perpetual	94,875	0.05%
100,000	GBP	SSE PLC Floating Perpetual	136,693	0.08%
184,000	EUR	Statkraft AS 1.5% 26/Mar/2030	165,453	0.09%
100,000	EUR	Vattenfall AB Floating 19/Mar/2077	89,125	0.05%
2,000,000	SEK	Vattenfall AB Floating 19/Mar/2077	211,210	0.12%
		Gas, Water and Multiutilities		
200,000	USD	Altice US Finance SA - Regs - 7.75% 15/Jul/2025	172,545	0.10%
150,000	EUR	SPP Infrastructure Financing BV - Regs - 2.625% 12/Feb/2025	136,611	0.08%
100,000	EUR	Suez Environnement Co Floating Perpetual	95,000	0.05%
100,000	EUR	2i Rete Gas SpA 1.125% 02/Jan/2020	99,017	0.06%
		Total Bonds	**32,638,130**	**18.36%**
		Equities		
		Basic Materials		
		Chemicals		
19,000	JPY	Asahi Kasei Corp	140,125	0.08%
3,500	JPY	Nitto Denko Corp	258,253	0.15%
		Forestry and Paper		
4,693	USD	International Paper Co	200,112	0.11%

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Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Metals and Mining		
5,000	USD	ArcelorMittal	71,845	0.04%
		Mining		
7,001	USD	Goldcorp Inc	101,729	0.06%
5,365	USD	Newmont Mining Corp	112,192	0.06%
		Consumer Goods		
		Automobiles and Parts		
5,773	EUR	Bayerische Motoren Werke AG	566,793	0.32%
8,730	EUR	Faurecia	322,050	0.18%
51,683	EUR	Fiat Chrysler Automobiles NV	679,114	0.39%
17,690	EUR	Peugeot SA	326,292	0.18%
8,100	JPY	Yamaha Motor Co Ltd	159,042	0.09%
		Household Goods and Home Construction		
4,278	GBP	Berkeley Group Holdings PLC - Units	202,049	0.11%
6,682	GBP	Persimmon PLC	186,279	0.10%
70,987	GBP	Taylor Wimpey PLC	186,172	0.10%
		Leisure Goods		
87,600	JPY	GungHo Online Entertainment Inc	305,838	0.17%
		Personal Goods		
11,009	GBP	Burberry Group PLC	244,126	0.14%
33,557	EUR	OVS SpA	177,013	0.10%
		Tobacco		
722	USD	Reynolds American Inc	48,380	0.03%
		Consumer Services		
		Food and Drug Retailers		
6,700	JPY	Heiwado Co Ltd	149,392	0.08%
5,363	AUD	Woolworths Ltd	99,739	0.06%
		General Retailers		
7,934	USD	Alibaba Group Holding Ltd	584,832	0.33%
9,200	JPY	Don Quijote Holdings Co Ltd	351,565	0.20%
14,600	JPY	Duskin Co Ltd	226,487	0.13%
900	JPY	Fast Retailing Co Ltd	366,762	0.21%
18,160	EUR	Inditex SA	529,455	0.30%
11,900	JPY	Marui Group Co Ltd	144,365	0.08%
1,597	GBP	Next PLC	167,939	0.09%
2,100	JPY	Ryohin Keikaku Co Ltd	365,662	0.21%
8,950	EUR	Zalando SE	268,097	0.15%
		Media		
27,052	EUR	Atresmedia Corp de Medios de Comunicacion SA - NPL4 A2	376,023	0.21%
113,234	GBP	ITV PLC	420,841	0.24%
4,919	EUR	ProSiebenSat.1 Media AG	217,912	0.12%
40,188	NZD	SKY Network Television Ltd	146,604	0.08%
34,605	EUR	Societe Television Francaise 1	535,339	0.30%
42,255	EUR	Technicolor	247,192	0.14%
		Travel, Leisure and Catering		
7,239	USD	Delta Air Lines Inc	267,288	0.15%
47,000	JPY	Hankyu Hanshin Holdings Inc	249,239	0.14%
10,314	JPY	Japan Airlines Co Ltd	323,024	0.18%
4,412	USD	Las Vegas Sands Corp	205,988	0.12%
5,900	JPY	Oriental Land Co Ltd/Japan	338,190	0.19%
47,880	AUD	Tabcorp Holdings Ltd	150,280	0.08%
42,000	JPY	Tokyu Corp	252,606	0.14%

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Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
73,962	EUR	Banca Popolare dell'Emilia Romagna SC	591,696	0.33%
702,805	EUR	Banca Popolare di Milano Scarl	664,854	0.38%
43,505	EUR	Banco Popolare SC	642,134	0.36%
89,344	EUR	Banco Popular Espanol SA	388,289	0.22%
67,999	EUR	Banco Santander SA	425,946	0.24%
30,580	EUR	Commerzbank AG	350,600	0.20%
25,505	EUR	ING Groep NV - CVA	377,729	0.21%
224,776	EUR	Intesa Sanpaolo SpA	730,971	0.42%
78,333	EUR	Unione di Banche Italiane SCpA	563,606	0.32%
		Financial Services		
38,000	JPY	Daiwa Securities Group Inc	255,639	0.14%
15,300	JPY	J Trust Co Ltd	129,727	0.07%
5,760	USD	LendingClub Corp	75,477	0.04%
		Nonlife Insurance		
4,600	JPY	Tokio Marine Holdings Inc	171,869	0.10%
		Real Estate Investment and Services		
20,610	EUR	Deutsche Annington Immobilien SE	521,433	0.29%
27,683	EUR	Deutsche Wohnen AG	569,024	0.32%
5,817	EUR	LEG Immobilien AG	362,515	0.20%
18,000	JPY	Mitsubishi Estate Co Ltd	348,081	0.20%
10,000	JPY	Mitsui Fudosan Co Ltd	251,359	0.14%
13,000	JPY	Sumitomo Realty & Development Co Ltd	409,387	0.23%
		Real Estate Investment Trusts		
507,233	EUR	Beni Stabili SpA SIIQ	337,817	0.19%
63	JPY	Japan Real Estate Investment Corp	256,918	0.14%
63	JPY	Nippon Building Fund Inc	247,677	0.14%
		Health Care		
		Health Care Equipment and Services		
5,700	JPY	Sysmex Corp	305,195	0.17%
		Pharmaceuticals and Biotechnology		
5,704	EUR	Bayer AG	716,136	0.41%
5,200	JPY	Daiichi Sankyo Co Ltd	86,349	0.05%
13,537	USD	Zoetis Inc	582,934	0.33%
		Industrials		
		Construction and Materials		
4,910	EUR	Acciona SA	332,554	0.19%
48,488	AUD	Adelaide Brighton Ltd	144,161	0.08%
7,162	EUR	Eiffage SA	357,384	0.20%
33,774	EUR	Ferrovial SA	656,904	0.37%
45,771	EUR	Italcementi SpA	270,964	0.15%
80,000	JPY	Kajima Corp	337,394	0.19%
23,307	EUR	Wienerberger AG	328,745	0.18%
		Electronic and Electrical Equipment		
5,100	JPY	Nidec Corp	342,833	0.19%
10,400	JPY	Omron Corp	405,812	0.23%
		General Industrials		
15,677	AUD	Amcor Ltd/Australia	148,373	0.08%
19,636	NOK	Orkla ASA	138,209	0.08%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
1,800	JPY	Fanuc Corp	331,116	0.19%
20,300	JPY	Fujitec Co Ltd	227,063	0.13%
31,000	JPY	Kawasaki Heavy Industries Ltd	129,831	0.07%
28,800	JPY	Yaskawa Electric Corp	331,221	0.19%
		Industrial Transportation		
5,864	EUR	bpost SA	144,489	0.08%
1,385	USD	Canadian Pacific Railway Ltd	197,420	0.11%
2,204	USD	FedEx Corp	337,068	0.19%
34,223	EUR	Societa Iniziative Autostradali e Servizi SpA	327,514	0.18%
47,455	AUD	Sydney Airport	163,023	0.09%
		Support Services		
6,200	JPY	ASKUL Corp	175,306	0.10%
22,603	EUR	Elis SA	398,265	0.22%
		Technology		
		Software and Computer Services		
7,289	EUR	Cap Gemini SA	578,528	0.33%
5,615	USD	Facebook Inc	433,245	0.24%
6,598	USD	Splunk Inc	406,054	0.23%
22,712	EUR	Worldline SA	417,901	0.24%
9,567	USD	Yahoo! Inc	337,533	0.19%
		Technology Hardware and Equipment		
146,754	EUR	Alcatel-Lucent	479,592	0.27%
6,810	EUR	ASML Holding NV	631,287	0.36%
3,709	USD	Garmin Ltd	145,371	0.08%
52,199	EUR	Nokia OYJ	317,892	0.18%
4,400	JPY	Tokyo Electron Ltd	250,015	0.14%
		Telecommunications		
		Fixed Line Telecommunications		
4,488	EUR	Altice SA	554,492	0.31%
165,954	EUR	Koninklijke KPN NV	569,222	0.32%
28,653	EUR	Orange SA	395,698	0.22%
65,677	NZD	Spark New Zealand Ltd	111,422	0.06%
431,833	EUR	Telecom Italia SpA	491,426	0.28%
37,425	AUD	Telstra Corp Ltd	158,514	0.09%
		Mobile Telecommunications		
15,383	SEK	Tele2 AB	160,401	0.09%
		Utilities		
		Electricity		
51,976	EUR	EDP Renovaveis SA	330,048	0.19%
92,103	EUR	Enel SpA	374,307	0.21%
8,221	EUR	Fortum OYJ	131,043	0.07%
3,999	USD	Southern Co	149,810	0.08%
		Gas, Water and Multiutilities		
13,977	GBP	Pennon Group PLC	159,903	0.09%
27,000	JPY	Tokyo Gas Co Ltd	128,723	0.07%
		Total Equities	**35,573,663**	**20.01%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
1,700,000	EUR	International Bank for Reconstruction & Development 0% 20/Dec/2015	869,231	0.49%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Governments		
3,500,000	EUR	Belgium Treasury Bill 0% 12/Nov/2015	3,502,660	1.97%
2,900,000	EUR	Bundesobligation 0% 17/Apr/2020	2,889,923	1.63%
10,100,000	EUR	Bundesrepublik Deutschland 1.75% 15/Feb/2024	11,063,792	6.22%
302,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	272,126	0.15%
310,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	272,662	0.15%
3,500,000	EUR	France Treasury Bill BTF 0% 25/Nov/2015	3,502,555	1.97%
276,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	1,055,330	0.59%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	114,154	0.06%
2,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 30/Oct/2015	2,499,800	1.41%
2,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 11/Jun/2016	2,063,717	1.16%
3,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/Oct/2016	3,081,766	1.73%
5,300,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 26/Mar/2016	5,384,894	3.03%
6,500,000	EUR	Italy Buoni Poliennali Del Tesoro 2.75% 01/Dec/2015	6,572,150	3.70%
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3% 01/Nov/2015	4,039,400	2.27%
3,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2015	3,009,600	1.69%
3,000,000	EUR	Italy Certificati di Credito del Tesoro Floating 01/Jul/2016	3,003,375	1.69%
2,000,000	EUR	Italy Certificati di Credito del Tesoro Floating 01/Mar/2017	1,998,850	1.12%
110,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	108,958	0.06%
46,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	46,962	0.03%
45,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	50,552	0.03%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	128,909	0.07%
85,000	USD	Poland Government International Bond 6.375% 15/Jul/2019	88,195	0.05%
100,000	USD	South Africa Government International Bond 6.875% 27/May/2019	101,892	0.06%
400,000	EUR	Spain Government Inflation Linked Bond Floating 30/Nov/2030	370,574	0.21%
55,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	57,280	0.03%
75,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	80,786	0.05%
754,943	GBP	United Kingdom Gilt 1.75% 07/Sep/2022	1,062,030	0.60%
2,600,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	4,626,197	2.60%
1,150,000	USD	United States Treasury Note/Bond 1.625% 15/Aug/2022	1,001,812	0.56%
625,000	USD	United States Treasury Note/Bond 1.75% 31/Oct/2020	561,729	0.32%
2,900,000	USD	United States Treasury Note/Bond 2.125% 31/Dec/2021	2,625,335	1.48%
4,500,000	USD	United States Treasury Note/Bond 2.375% 15/Aug/2024	4,065,908	2.29%
		Local Public Authorities		
100,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	90,873	0.05%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**70,263,977**	**39.52%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**138,475,770**	**77.89%**
		Other Transferable Securities		
		Bonds		
		Basic Materials		
		Industrial Metals and Mining		
500,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	0.43	0.00%
		Total Bonds	**0.43**	**0.00%**
		Warrants		
2,700	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - A - 01/Jan/2012	1	0.00%

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Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,700	GBP	VisioCorp PLC ex Schefenacker AG - Visiocorp - B - 01/Jan/2012	0.38	0.00%
		Total Warrants	**1**	**0.00%**
		Total Other Transferable Securities	**1**	**0.00%**
		Open-ended Investment Funds		
14,179	EUR	db x-trackers Stoxx Global Select Dividend 100 Ucits ETF	391,766	0.22%
135,886	EUR	ETFS Agriculture DJ-UBSCI	709,325	0.40%
105,289	USD	ETFS Corn	119,539	0.07%
15,178	USD	ETFS Nickel	169,257	0.10%
34,886	EUR	ETFS Physical Gold	3,547,557	1.99%
2,887	EUR	ETFS Physical Platinum	267,394	0.15%
17,263	EUR	ETFS Physical Silver	231,756	0.13%
6,023	USD	ETFS Soybeans	121,601	0.07%
39,861	EUR	iShares European Property Yield UCITS ETF	1,346,106	0.76%
2,898	EUR	iShares FTSE China 25	341,211	0.19%
33,479	EUR	iShares MSCI Korea	1,060,447	0.60%
29,992	EUR	Lyxor ETF Commodities CRB - AD	558,901	0.31%
		Total Open-ended Investment Funds	**8,864,860**	**4.99%**
		Close-ended Investment Funds		
93	EUR	Beni Stabili Gestioni - Immobilium 2001 - D	156,705	0.09%
105	EUR	Beni Stabili Gestioni - Invest Real Security - D	87,150	0.05%
155	EUR	Bipiemme - Investietico - D	187,860	0.11%
68	EUR	BNL - Estense - Grande Distribuzione - D	45,934	0.03%
322	EUR	BNL Portfolio Immobiliare - D	154,560	0.09%
558	EUR	Fimit SGR - Alpha Immobiliare Fund - D	569,160	0.31%
203	EUR	Fimit SGR - Beta Immobiliare - D	28,014	0.02%
223	EUR	Polis Fund - D	165,020	0.09%
440	EUR	QF Amundi RE Europa - D	396,000	0.22%
430	EUR	QF Amundi RE Italia - D	347,440	0.20%
528	EUR	UniCredito Immobiliare Uno - D	617,232	0.34%
21	EUR	Valore Immobiliare Globale - D	24,570	0.01%
		Total Close-ended Investment Funds	**2,779,645**	**1.56%**
		Total Securities	**150,120,276**	**84.44%**
		Net Asset Value	**177,786,964**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
17-Jul-15	(13)	Amsterdam Index	EUR	471.70	22,050
20-Jul-15	(49)	Cac 40	EUR	4,788.50	74,020
30-Sep-15	(16)	Can 10yr Bond Fut	CAD	139.66	(14,870)
22-Jul-15	17	Cboe Vix Index	USD	17.70	28,227
16-Dec-15	(16)	Cboe Vix Index	USD	18.25	1,120
18-Sep-15	(1)	Dax Index	EUR	10,959.50	15,494
18-Sep-15	194	Dj Euro Stoxx Bank	EUR	149.40	(75,932)
16-Dec-16	(33)	Dj Euro Stoxx 50 Div	EUR	116.00	(6,270)
21-Dec-18	104	Dj Euro Stoxx 50 Div	EUR	109.30	(13,440)
18-Sep-15	(3)	Dow Jones Mini	USD	17,519.00	4,039

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Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	28	E-Mini Xaf Financial	USD	242.70	(40,208)
18-Sep-15	(14)	E-Mini Xai Industria	USD	539.50	24,157
10-Sep-15	20	Euro Bobl	EUR	129.61	15,000
10-Sep-15	21	Euro Bund	EUR	152.10	32,220
10-Sep-15	(1)	Euro Buxl	EUR	148.78	(420)
18-Sep-15	(96)	Euro Stoxx 50	EUR	3,418.00	69,316
10-Sep-15	(58)	Euro-Btp Future	EUR	129.90	112,463
10-Sep-15	(14)	Euro-Oat Futures	EUR	146.41	(10,640)
21-Sep-15	(11)	Footsie 100	GBP	6,460.50	34,731
17-Sep-15	(28)	Ftse/Jse Top 40	ZAR	46,165.00	12,140
18-Sep-15	(42)	Ftse/Mib Idx Fut	EUR	22,380.00	52,475
31-Jul-15	8	Hang Seng Index	HKD	26,204.00	(12,832)
31-Jul-15	13	H-Shares Index	HKD	12,925.00	(45,607)
20-Jul-15	(20)	Ibex 35 Index Future	EUR	10,705.00	74,195
31-Aug-15	127	Ise 30 Futures	TRY	101.88	(11,186)
11-Sep-15	72	Jpx-Nikkei Ind 400	JPY	14,715.00	(4,909)
30-Sep-15	(24)	Long Gilt	GBP	115.80	36,587
21-Sep-15	(17)	Mexican Bolsa	MXN	44,720.00	7,613
18-Sep-15	(44)	Mini Msci Eme Mkt	USD	957.00	30,556
31-Jul-15	9	Msci Sing Ix Ets	SGD	371.80	(5,159)
30-Jul-15	30	Msci Taiwan	USD	342.30	(7,324)
11-Sep-15	(50)	Nikkei 225 (Sgx)	JPY	20,290.00	40,891
17-Jul-15	11	Omx 30 Index	SEK	1,532.00	(7,445)
30-Jul-15	30	Sgx Cnx Nifty	USD	8,384.50	(2,415)
18-Sep-15	(30)	S&P 500 Emini	USD	2,053.00	60,994
18-Sep-15	(16)	Spi 200 Futures	AUD	5,397.00	46,359
18-Sep-15	(4)	S&P/Tse 60 Ix Fut	CAD	840.00	14,128
18-Sep-15	(84)	Stoxx Euro Large 200	EUR	394.00	8,311
18-Sep-15	191	Stoxx Euro Small 200	EUR	264.70	8,026
18-Sep-15	(122)	Stoxx 600 Insuran	EUR	271.90	36,729
18-Sep-15	(1)	Swiss Mkt Index Fut	CHF	8,725.00	1,892
11-Sep-15	(25)	Topix Index	JPY	1,630.50	23,596
30-Sep-15	17	US Ultra Bond Cbt	USD	154.53	(40,647)
30-Sep-15	(34)	US 10 Yr Note Future	USD	126.27	(25,747)
30-Sep-15	(60)	US 5 Yr Note Future	USD	119.30	(10,518)
22-Jul-15	(104)	Vstoxx Mini Future	EUR	26.60	(56,442)
16-Dec-15	262	Vstoxx Mini Future	EUR	20.45	7,305
18-Sep-15	(10)	Xae Energy	USD	747.00	14,154
18-Sep-15	(16)	Xap Cons Staples	USD	477.40	5,349
16-Sep-15	(78)	10yr Eur Swapnote	EUR	145.71	(133,381)
16-Sep-15	(19)	5yr Eur Swapnote	EUR	126.92	(9,880)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**378,865**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	AUD	749,208	JPY	72,000,000	(13,853)
10-Sep-15	AUD	807,293	NZD	880,000	24,056
10-Sep-15	AUD	1,278,779	NZD	1,435,000	13,249
10-Sep-15	CHF	900,000	EUR	867,192	(1,520)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	CHF	771,864	JPY	103,500,000	(16,846)
10-Sep-15	EUR	4,053,043	AUD	5,850,000	36,344
10-Sep-15	EUR	385,858	AUD	565,000	(2,079)
10-Sep-15	EUR	393,762	CAD	550,000	(903)
10-Sep-15	EUR	7,836,143	GBP	5,750,000	(271,573)
10-Sep-15	EUR	367,548	GBP	270,000	(13,162)
10-Sep-15	EUR	847,029	GBP	605,000	(6,043)
10-Sep-15	EUR	493,452	GBP	350,000	(61)
10-Sep-15	EUR	1,089,713	HUF	341,000,000	10,496
10-Sep-15	EUR	537,868	ILS	2,325,000	(15,160)
10-Sep-15	EUR	6,744,292	JPY	933,000,000	(100,379)
10-Sep-15	EUR	1,286,627	JPY	180,000,000	(33,888)
10-Sep-15	EUR	413,737	JPY	58,000,000	(11,763)
10-Sep-15	EUR	850,258	JPY	118,500,000	(19,081)
10-Sep-15	EUR	2,306,654	JPY	320,000,000	(40,929)
10-Sep-15	EUR	1,770,819	NOK	15,500,000	6,769
10-Sep-15	EUR	590,593	NOK	5,200,000	(1,218)
10-Sep-15	EUR	222,335	NOK	1,950,000	406
10-Sep-15	EUR	572,353	NZD	900,000	29,943
10-Sep-15	EUR	1,136,750	NZD	1,825,000	36,864
10-Sep-15	EUR	144,975	PLN	600,000	2,194
10-Sep-15	EUR	1,436,937	PLN	5,950,000	21,018
10-Sep-15	EUR	1,607,056	SEK	15,050,000	(21,729)
10-Sep-15	EUR	422,612	SEK	3,900,000	535
10-Sep-15	EUR	1,804,896	SGD	2,720,000	(5,609)
10-Sep-15	EUR	1,346,183	USD	1,505,000	(3,401)
10-Sep-15	EUR	516,219	USD	580,000	(3,886)
10-Sep-15	EUR	1,064,570	USD	1,200,000	(11,511)
10-Sep-15	EUR	532,478	USD	600,000	(5,563)
10-Sep-15	EUR	1,683,904	USD	1,910,000	(28,858)
10-Sep-15	EUR	429,999	USD	485,000	(4,917)
10-Sep-15	EUR	868,913	USD	970,000	(918)
10-Sep-15	EUR	981,037	USD	1,100,000	(5,370)
10-Sep-15	GBP	446,447	JPY	86,150,000	(2,509)
10-Sep-15	HUF	86,750,000	EUR	279,895	(5,343)
10-Sep-15	ILS	2,150,000	USD	568,877	1,273
10-Sep-15	JPY	91,000,000	AUD	970,825	1,015
10-Sep-15	JPY	119,500,000	EUR	880,291	(3,616)
10-Sep-15	JPY	86,150,000	GBP	454,043	(8,213)
10-Sep-15	JPY	53,500,000	USD	435,239	2,195
10-Sep-15	JPY	108,000,000	USD	873,937	8,628
10-Sep-15	NOK	4,550,000	CHF	539,322	(915)
10-Sep-15	NOK	5,200,000	EUR	593,573	(1,763)
10-Sep-15	NOK	4,500,000	EUR	509,208	2,936
10-Sep-15	NOK	7,778,130	SEK	8,200,000	(2,223)
10-Sep-15	NZD	705,000	AUD	626,702	(5,441)
10-Sep-15	NZD	798,502	CAD	680,000	(6,759)
10-Sep-15	NZD	1,401,315	CAD	1,180,000	(2,211)
10-Sep-15	PLN	2,225,000	EUR	533,169	(3,687)
10-Sep-15	SEK	6,950,000	GBP	543,307	(13,935)
10-Sep-15	SEK	7,000,000	GBP	551,408	(19,952)
10-Sep-15	SEK	3,900,000	USD	472,797	(1,897)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	SGD	600,000	USD	450,631	(4,724)
10-Sep-15	USD	430,000	AUD	557,080	3,111
10-Sep-15	USD	485,000	EUR	442,875	(7,959)
10-Sep-15	USD	1,400,000	EUR	1,247,983	7,444
10-Sep-15	USD	420,000	EUR	376,044	585
10-Sep-15	USD	323,370	ILS	1,250,000	(7,356)
10-Sep-15	USD	83,235	ILS	320,000	(1,478)
10-Sep-15	USD	85,582	PLN	320,000	594
10-Sep-15	USD	567,809	PLN	2,125,000	3,491
10-Sep-15	USD	168,693	SGD	230,000	(1,823)
10-Sep-15	USD	196,780	SGD	265,000	68
10-Sep-15	USD	1,733,784	TRY	4,780,000	(12,685)
10-Sep-15	USD	110,764	TRY	315,000	(3,969)
10-Sep-15	ZAR	22,950,146	HUF	510,000,000	61,015
05-Oct-15	BRL	7,291,350	USD	2,285,000	(22,005)
05-Oct-15	EUR	550,000	INR	40,568,000	(6,985)
05-Oct-15	EUR	1,010,000	KRW	1,267,045,000	6,759
05-Oct-15	EUR	801,630	USD	900,000	(5,527)
05-Oct-15	USD	625,000	BRL	2,030,537	(4,042)
05-Oct-15	USD	1,605,000	BRL	5,277,113	(27,812)
05-Oct-15	USD	165,000	KRW	185,380,800	(52)
05-Oct-15	USD	370,000	KRW	409,556,700	4,791
05-Oct-15	USD	1,715,000	TWD	53,294,585	(11,782)
05-Oct-15	USD	195,000	TWD	5,994,632	554
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(550,550)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
30-Apr-18	(6,900,000)	Call Swap Option Pay 0.150% / Libor 6M	0.15	CHF	(55,455)	27,781
04-Jun-18	(8,500,000)	Call Swap Option Pay 1.100% / Euribor 6M	1.10	EUR	(49,049)	5,351
31-Jul-15	(700,000)	Call Swap Option Pay 1.250% / Euribor 6M	1.25	EUR	(71,254)	(59,353)
15-Jul-15	(3,800,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(3,165)	2,345
21-Oct-15	(262)	Call Cboe S&P Vol Index	27.00	USD	(27,042)	(3,343)
16-Sep-15	(1,600,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(16,228)	(3,748)
22-Jul-15	(184)	Call Dj Euro Stoxx 50 Volatility	28.00	EUR	(31,280)	(12,370)
09-Jul-15	(3,775,000)	Call EUR/USD	1.17	EUR	(2,756)	12,533
09-Jul-15	(3,775,000)	Call EUR/USD	1.18	EUR	(1,382)	9,754
09-Jul-15	(3,775,000)	Call EUR/USD	1.17	EUR	(2,756)	5,021
20-Jul-15	(1,970,000)	Call EUR/USD	1.16	EUR	(7,343)	3,059
10-Jul-15	(5)	Call Nikkei 225	21,125.00	JPY	(770)	5,566
18-Sep-15	(99)	Call Stxe 600 Bank Euro Price	240.00	EUR	(5,198)	9,653
14-Mar-16	(1,800,000)	Call Swap Option Pay Libor 6M / 2.000%	2.00	GBP	(34,592)	(21,660)
29-May-18	(320,000,000)	Call Swap Option Pay Libor 6M / 1.000%	1.00	JPY	(56,278)	(19,607)
29-May-18	(3,100,000)	Call Swap Option Pay Libor 3M / 3.000%	3.00	USD	(83,358)	(36,681)
06-Jul-15	(500,000)	Call Swap Option Pay Libor 6M / 2.850%	2.85	GBP	(41,767)	(34,196)
17-Jul-15	(500,000)	Call Swap Option Pay Libor 6M / 2.750%	2.75	GBP	(35,059)	(27,156)
05-Oct-15	(7,400,000)	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	(44,252)	(27,691)
02-Jul-15	(12,000,000)	Call Swap Option Pay Libor 3M / 0.900%	0.90	USD	(3,070)	14,455

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
07-Dec-15	(7,000,000)	Call Swap Option Pay Libor 3M / 1.450%	1.45	USD	(39,264)	(16,352)
16-Sep-15	(7,900,000)	Put CDX Option - iTraxx Europe Series 23	50.00	EUR	(293)	6,343
04-May-16	(10,200,000)	Put Swap Option Pay Libor 3M / 1.150%	1.15	USD	(23,116)	4,299
31-Jul-15	(700,000)	Put Swap Option Pay Euribor 6M / 0.700%	0.70	EUR	(54)	5,196
16-Sep-15	(4,000,000)	Put CDX Option - iTraxx Europe Senior Fin. Series 23	60.00	EUR	(912)	5,888
04-Jun-18	(8,500,000)	Put Swap Option Pay Euribor 6M / 0.400%	0.40	EUR	(30,208)	(5,558)
31-Oct-16	(51,000,000)	Put Swap Option Pay Stibor 3M / 0.600%	0.60	SEK	(30,584)	(22,372)
21-Oct-15	(262)	Put Cboe S&P Vol Index	15.00	USD	(23,515)	(457)
22-Jul-15	(184)	Put Dj Euro Stoxx 50 Volatility	18.00	EUR	(1,840)	13,025
23-Sep-15	(700,000)	Put EUR/BRL	3.27	EUR	(1,737)	38,164
17-Jul-15	(1,305,000)	Put EUR/SEK	9.20	EUR	(7,517)	1,227
02-Nov-15	(700,000)	Put EUR/TRY	2.88	EUR	(2,884)	26,866
23-Jul-15	(700,000)	Put EUR/TRY	2.93	EUR	(1,099)	25,133
09-Jul-15	(3,775,000)	Put EUR/USD	1.05	EUR	(1,115)	36,220
20-Jul-15	(1,970,000)	Put EUR/USD	1.03	EUR	(768)	4,275
21-Aug-15	(27)	Put Footsie 100	6,250.00	GBP	(31,632)	(22,636)
18-Sep-15	(3)	Put Nasdaq 100	4,350.00	USD	(31,960)	(3,272)
21-Aug-15	(75)	Put Omx 30	1,460.00	SEK	(16,833)	(10,829)
16-Dec-16	(4)	Put S&P 500 Index	1,750.00	USD	(30,659)	5,647
18-Sep-15	(7)	Put S&P 500 Index	2,040.00	USD	(33,831)	(4,610)
16-Dec-16	(12)	Put S&P 500 Index	1,650.00	USD	(68,875)	31,955
21-Aug-15	(14)	Put S&P 500 Index	1,920.00	USD	(21,612)	(12,231)
08-Apr-19	(5,000,000)	Put Swap Option Pay 4.100% / Libor 3M	4.10	USD	(63,555)	57,061
29-May-18	(3,100,000)	Put Swap Option Pay 5.500% / Libor 3M	5.50	USD	(6,527)	15,104
03-May-17	(3,500,000)	Put Swap Option Pay Euribor 6M / 0.400%	0.40	EUR	(14,857)	(6,982)
26-Jul-16	(5,450,000)	Put Swap Option Pay Sibor 6M / 1.500%	1.50	SGD	(6,792)	6,383
01-Aug-17	(5,450,000)	Put Swap Option Pay Sibor 6M / 1.750%	1.75	SGD	(7,598)	8,955
11-Nov-15	(52,500,000)	Put Swap Option Pay Stibor 3M / 0.340%	0.34	SEK	(32,326)	(30,918)
15-Jan-16	(4,400,000)	Put Swap Option Pay Libor 6M / 0.900%	0.90	GBP	(4,405)	13,767
04-May-16	(12,000,000)	Put Swap Option Pay Libor 3M / 1.150%	1.15	USD	(27,196)	1,461
09-Jul-15	(3,000,000)	Put USD/HUF	265.00	USD	(431)	26,681
01-Oct-15	(8,500,000)	Put USD/ILS	3.70	USD	(63,164)	(26,193)
10-Mar-16	(825,000)	Put USD/INR	64.50	USD	(6,877)	7,242
					(1,206,090)	**28,195**
Long Positions						
04-Jun-18	8,500,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	58,369	8,219
04-May-16	10,200,000	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	41,382	(5,453)
31-Jul-15	700,000	Call Swap Option Pay Euribor 6M / 0.900%	0.90	EUR	344	(13,236)
15-Jul-15	3,800,000	Call CDX Option - iTraxx Xover Series 23	350.00	EUR	28,325	(3,215)
31-Oct-16	51,000,000	Call Swap Option Pay Stibor 3M / 0.850%	0.85	SEK	47,195	23,107
21-Oct-15	262	Call Cboe S&P Vol Index	20.00	USD	51,732	5,654
16-Sep-15	1,600,000	Call CDX Option - iTraxx Xover Series 23	325.00	EUR	40,004	13,604
18-Sep-15	57	Call Dj Euro Stoxx 50 Eur	3,700.00	EUR	37,335	(55,916)
22-Jul-15	184	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	73,600	37,740
09-Jul-15	3,775,000	Call EUR/USD	1.17	EUR	2,756	(868)
09-Jul-15	3,775,000	Call EUR/USD	1.13	EUR	30,141	(2,852)
09-Jul-15	3,775,000	Call EUR/USD	1.18	EUR	1,382	(1,449)
09-Jul-15	3,775,000	Call EUR/USD	1.17	EUR	2,756	(76)
18-Sep-15	99	Call Stxe 600 Bank Euro Price	220.00	EUR	27,968	(14,108)
18-Apr-16	4,500,000	Call Swap Option Pay Libor 3M / 0.900%	0.90	USD	5,118	(8,470)

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
23-Apr-18	3,000,000	Call Swap Option Pay Libor 6M / 0.880%	0.88	GBP	12,373	1,803
03-May-17	3,500,000	Call Swap Option Pay Euribor 6M / 0.900%	0.90	EUR	33,763	19,658
02-May-16	5,800,000	Call Swap Option Pay Sibor 6M / 0.900%	0.90	SGD	569	(15,767)
06-May-16	5,800,000	Call Swap Option Pay Sibor 6M / 0.800%	0.80	SGD	254	(12,369)
26-Jul-16	5,450,000	Call Swap Option Pay Sibor 6M / 2.250%	2.25	SGD	31,772	8,384
14-Mar-16	2,200,000	Call Swap Option Pay Euribor 6M / 1.000%	1.00	EUR	41,184	27,214
29-May-18	320,000,000	Call Swap Option Pay Libor 6M / 0.600%	0.60	JPY	23,094	11,350
29-May-18	3,100,000	Call Swap Option Pay Libor 3M / 3.600%	3.60	USD	130,478	54,541
18-Jun-24	160,000,000	Call Swap Option Pay Libor 6M / 1.750%	1.75	JPY	36,820	12,350
02-Jul-15	4,000,000	Call Swap Option Pay Libor 3M / 1.100%	1.10	USD	13,671	5,703
02-Jul-15	4,000,000	Call Swap Option Pay Libor 3M / 1.100%	1.10	USD	13,669	7,056
11-Nov-15	52,500,000	Call Swap Option Pay Stibor 3M / 0.540%	0.54	SEK	52,894	41,802
15-Jan-16	4,400,000	Call Swap Option Pay Libor 6M / 1.100%	1.10	GBP	10,264	(20,118)
04-May-16	12,000,000	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	48,685	(2,526)
09-Jul-15	3,000,000	Call USD/HUF	290.00	USD	6,180	(29,220)
01-Oct-15	8,500,000	Call USD/ILS	4.00	USD	25,430	(40,968)
28-Sep-15	3,000,000	Call USD/SGD	1.36	USD	25,948	(9,913)
16-Dec-16	66	Put Dj Euro Stoxx 50 Eur	2,400.00	EUR	39,600	(55,843)
16-Dec-16	21	Put Dj Euro Stoxx 50 Eur	2,750.00	EUR	26,838	(8,097)
23-Sep-15	700,000	Put EUR/BRL	3.27	EUR	1,737	(22,665)
20-Jul-15	700,000	Put EUR/RUB	49.50	EUR	0	(15,694)
17-Jul-15	1,305,000	Put EUR/SEK	8.90	EUR	289	(624)
02-Nov-15	700,000	Put EUR/TRY	2.88	EUR	2,884	(15,928)
23-Jul-15	700,000	Put EUR/TRY	2.93	EUR	1,099	(15,870)
20-Jul-15	1,970,000	Put EUR/USD	1.07	EUR	3,760	(10,286)
09-Jul-15	3,775,000	Put EUR/USD	1.05	EUR	1,115	(21,573)
20-Jul-15	1,970,000	Put EUR/USD	1.03	EUR	768	(906)
21-Aug-15	27	Put Footsie 100	6,625.00	GBP	65,933	36,640
21-Aug-15	42	Put Footsie 100	6,500.00	GBP	88,926	62,362
04-Dec-15	5,145,000	Put ILS/BRL	0.68	ILS	1,287	(34,699)
10-Jul-15	5	Put Nikkei 225	20,000.00	JPY	7,518	(1,594)
21-Aug-15	75	Put Omx 30	1,560.00	SEK	48,674	27,578
18-Sep-15	25	Put Russell 2000 Index	1,200.00	USD	61,659	(23,165)
17-Jul-15	13	Put S&P 500 Index	2,045.00	USD	30,336	(508)
21-Aug-15	14	Put S&P 500 Index	2,055.00	USD	59,307	26,785
19-Nov-15	180,000,000	Put Swap Option Pay 0.800% / Libor 6M	0.80	JPY	512	(10,711)
21-Nov-16	500,000,000	Put Swap Option Pay 0.650% / Libor 6M	0.65	JPY	2,293	(12,833)
05-Feb-24	450,000	Put Swap Option Pay 4.000% / Euribor 6M	4.00	EUR	12,260	(11,905)
08-Apr-19	1,200,000	Put Swap Option Pay 2.700% / Euribor 6M	2.70	EUR	10,832	(26,158)
08-Apr-19	1,000,000	Put Swap Option Pay 3.650% / Libor 6M	3.65	GBP	18,332	(19,139)
09-Apr-19	170,500,000	Put Swap Option Pay 1.300% / Libor 6M	1.30	JPY	11,537	(13,641)
29-May-18	320,000,000	Put Swap Option Pay 1.500% / Libor 6M	1.50	JPY	11,864	(13,006)
28-May-24	1,900,000	Put Swap Option Pay 4.150% / Libor 6M	4.15	GBP	55,716	(28,228)
17-Jun-24	2,300,000	Put Swap Option Pay 4.250% / Libor 6M	4.25	GBP	44,292	(15,299)
18-Jun-24	160,000,000	Put Swap Option Pay 2.250% / Libor 6M	2.25	JPY	21,750	(16,341)
06-Jul-15	2,300,000	Put Swap Option Pay 2.300% / Libor 6M	2.30	GBP	0	(14,656)
17-Jul-15	4,600,000	Put Swap Option Pay Libor 6M / 1.350%	1.35	GBP	32,024	24,802
28-Jul-15	4,000,000	Put Swap Option Pay Libor 3M / 1.100%	1.10	USD	11,447	5,730
05-Oct-15	7,400,000	Put Swap Option Pay Libor 3M / 1.750%	1.75	USD	86,321	50,833

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
04-Nov-16	850,000,000	Put Swap Option Pay 0.240% / Libor 6M	0.24	JPY	10,701	(489)
07-Dec-15	7,000,000	Put Swap Option Pay Libor 3M / 1.700%	1.70	USD	63,984	27,553
02-Jul-16	79,000,000	Put Swap Option Pay 1.000% / Libor 3M	1.00	USD	1	(25,243)
06-Oct-17	6,500,000	Put Swap Option Pay 1.500% / Libor 6M	1.50	GBP	7,094	(14,774)
08-Sep-15	1,300,000	Put USD/BRL	2.36	USD	0	(27,238)
10-Mar-16	1,650,000	Put USD/INR	64.50	USD	13,754	(16,514)
					1,811,899	(189,683)
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						(161,488)

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions					
21-Aug-15	(13)	Call Euro Bund Future	155.00	EUR	(6,110)
21-Aug-15	(14)	Call Euro Bund Future	153.00	EUR	(9,800)
21-Aug-15	(13)	Call Euro Bund Future	156.50	EUR	(1,300)
30-Jul-15	(9)	Call Hang Seng China Ent Index	15,000.00	HKD	9,998
21-Aug-15	(8)	Put Euro Bund Future	148.50	EUR	2,560
21-Aug-15	(8)	Put Euro Bund Future	145.00	EUR	6,160
21-Aug-15	(8)	Put Euro Bund Future	147.00	EUR	4,320
30-Jul-15	(9)	Put Hang Seng China Ent Index	12,000.00	HKD	(1,960)
					3,868
Long Positions					
21-Aug-15	11	Call Euro Bund Future	150.50	EUR	14,081
21-Aug-15	10	Call Euro Bund Future	152.50	EUR	6,091
21-Aug-15	10	Call Euro Bund Future	154.00	EUR	1,563
30-Jul-15	9	Put Hang Seng China Ent Index	13,200.00	HKD	11,585
29-Sep-15	27	Put Hang Seng Index	24,000.00	HKD	5,314
					38,634
Total Net Unrealised Gain/(Loss) on Futures-style Options					42,502

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	Aust & NZ Banking Group	-	1.000%	USD	500,000	(8,606)
20-Jun-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	500,000	(8,894)
20-Dec-18	Credit Default Swap Buyer	Groupe Auchan SA	-	1.000%	EUR	800,000	(20,770)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	400,000	(6,526)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	4,700,000	25,753
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	8,000,000	(583,684)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	1,500,000	(108,966)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	500,000	(8,844)
20-Dec-18	Credit Default Swap Buyer	Pinault Printemps	-	1.000%	EUR	800,000	(14,570)
20-Jun-19	Credit Default Swap Buyer	Standard Chartered Bank	-	1.000%	EUR	400,000	(4,195)
20-Jun-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	500,000	(8,769)
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	800,000	9,470
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	800,000	5,749
20-Jun-18	Credit Default Swap Seller	iTraxx Europe High vol Series 19	1.000%	-	EUR	1,900,000	28,783
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	2,000,000	22,799
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	1,400,000,000	186,836
20-Dec-18	Credit Default Swap Seller	Sodexo SA	1.000%	-	EUR	800,000	19,656
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	3,100,000	(123,349)
18-Apr-17	Inflation Swap	-	TCPI Index	1.180%	EUR	2,000,000	(30,488)
28-Mar-17	Inflation Swap	-	CPTFEMU Index	0.945%	EUR	2,100,000	(16,997)
22-Apr-17	Inflation Swap	-	CPTFEMU Index	1.470%	EUR	1,700,000	(29,903)
18-Mar-16	Inflation Swap	-	CPTFEMU Index	1.498%	EUR	4,600,000	(36,032)
17-Feb-25	Inflation Swap	-	1.123%	CPTFEMU Index	EUR	1,200,000	(31,777)
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	900,000	32,143
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,500,000	(46,229)
29-Oct-15	Inflation Swap	-	CPURNSA Index	2.000%	USD	3,000,000	(8,752)
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	1,800,000	(45,729)
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	900,000	(46,370)
21-Sep-15	Inflation Swap	-	CPURNSA Index	2.200%	USD	6,600,000	(17,076)
13-May-25	Interest Rate Swap	-	3.375%	BBSW 6M	AUD	1,700,000	6,081
05-Jun-22	Interest Rate Swap	-	Cdor 3M	2.210%	CAD	3,800,000	(15,162)
05-Jun-30	Interest Rate Swap	-	3.635%	Cdor 3M	CAD	4,700,000	(5,711)
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(11,622)
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	400,000	(14,884)
23-Jul-29	Interest Rate Swap	-	4.030%	Cdor 3M	CAD	1,700,000	18,334
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	2,100,000	(94,675)
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	73,928
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(72,992)
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	4,800,000	92,103
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	32,100,000	(38,685)
21-Jan-17	Interest Rate Swap	-	0.308%	Cibor 6M	DKK	21,000,000	4,345
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	6,300,000	62,601
11-Jun-25	Interest Rate Swap	-	1.860%	Euribor 6M	EUR	4,100,000	11,196
20-Feb-23	Interest Rate Swap	-	Euribor 6M	0.804%	EUR	2,500,000	52,796
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,200,000	(7,368)
06-Mar-40	Interest Rate Swap	-	Euribor 6M	1.161%	EUR	550,000	55,974
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	5,400,000	(45,817)
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	4,300,000	12,017
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	36,585
09-Jun-25	Interest Rate Swap	-	Libor 6M	2.645%	GBP	3,200,000	9,687
12-Jun-20	Interest Rate Swap	-	Libor 6M	2.104%	GBP	3,200,000	5,067
05-Feb-45	Interest Rate Swap	-	Libor 6M	2.045%	GBP	850,000	35,165
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	4,200,000	(21,638)
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	1,900,000	30,375
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	350,000	5,448
26-Jan-25	Interest Rate Swap	-	Hibor 3M	1.905%	HKD	10,300,000	21,483
15-Nov-18	Interest Rate Swap	-	Bubor 6M	4.450%	HUF	660,000,000	(161,374)
15-Nov-23	Interest Rate Swap	-	5.490%	Bubor 6M	HUF	380,000,000	198,387

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
07-Apr-22	Interest Rate Swap	-	Bubor 6M	2.340%	HUF	315,000,000	39,285
16-Mar-17	Interest Rate Swap	-	0.430%	Telbor 3M	ILS	21,500,000	(1,690)
02-Dec-19	Interest Rate Swap	-	6.920%	Indian OIS 1D	INR	52,000,000	(6,097)
13-May-17	Interest Rate Swap	-	Indian OIS 1D	7.158%	INR	400,000,000	696
19-Feb-25	Interest Rate Swap	-	Libor 6M	0.575%	JPY	82,000,000	1,993
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	370,000,000	(62,580)
24-Feb-19	Interest Rate Swap	-	Libor 6M	0.386%	JPY	330,000,000	(11,327)
22-Jul-24	Interest Rate Swap	-	Libor 6M	1.096%	JPY	325,000,000	(28,592)
23-Feb-27	Interest Rate Swap	-	2.135%	Libor 6M	JPY	330,000,000	50,821
12-Feb-45	Interest Rate Swap	-	1.939%	Libor 6M	JPY	125,000,000	(18,900)
24-Jul-34	Interest Rate Swap	-	2.559%	Libor 6M	JPY	325,000,000	42,804
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	47,100,000	20,405
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	20,200,000	(20,371)
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	5,000,000	30,849
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	6,000,000	(34,809)
03-Dec-24	Interest Rate Swap	-	Nibor 6M	2.155%	NOK	5,000,000	8,798
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,500,000	13,448
10-Jun-25	Interest Rate Swap	-	BKBM 3M	4.110%	NZD	2,400,000	(28,109)
02-Sep-22	Interest Rate Swap	-	2.298%	Stibor 3M	SEK	36,000,000	3,914
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	48,000,000	(96,286)
02-Sep-26	Interest Rate Swap	-	Stibor 3M	2.520%	SEK	18,600,000	(2,800)
13-Feb-20	Interest Rate Swap	-	0.463%	Stibor 3M	SEK	16,300,000	(15,839)
12-May-19	Interest Rate Swap	-	0.835%	Stibor 3M	SEK	93,000,000	(19,829)
14-Nov-19	Interest Rate Swap	-	0.721%	Stibor 3M	SEK	11,000,000	6,800
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	4,600,000	(35,166)
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	20,700,000	(5,975)
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	4,100,000	(36,028)
30-Aug-21	Interest Rate Swap	-	0.770%	Stibor 3M	SEK	12,500,000	(36,555)
02-Jul-24	Interest Rate Swap	-	2.543%	Sibor 6M	SGD	1,000,000	(12,979)
05-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,000,000	14,561
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	700,000	65,406
26-Jan-25	Interest Rate Swap	-	2.042%	Libor 3M	USD	1,350,000	(37,216)
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	50,453
10-Jun-25	Interest Rate Swap	-	2.462%	Libor 3M	USD	1,500,000	4,135
12-Jun-20	Interest Rate Swap	-	2.505%	Libor 3M	USD	4,900,000	21,300
20-Feb-23	Interest Rate Swap	-	2.635%	Libor 3M	USD	3,000,000	(22,422)
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(46,085)
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	3,700,000	12,310
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	4,700,000	98,404
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	950,000	88,205
13-Nov-18	Interest Rate Swap	-	7.400%	Jibar 3M	ZAR	32,500,000	(3,827)
05-May-17	Interest Rate Swap	-	7.300%	Jibar 3M	ZAR	132,000,000	(2,977)
13-Nov-23	Interest Rate Swap	-	Jibar 3M	8.270%	ZAR	19,750,000	(1,518)
27-Feb-17	Interest Rate Swap	-	6.680%	Jibar 3M	ZAR	85,000,000	(30,012)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.226	-	-	EUR	5,309,735	(25,506)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	5,353,319	(52,412)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	5,106,383	(73,762)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	2,234,043	(16,576)

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	4,926,625	(79,204)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	2,160,494	(30,766)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	2,125,506	(33,881)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	1,580,000	(34,850)
30-Dec-15	Variance Swap	Hang Seng China Ent Index - Strike 0.257	-	-	HKD	21,052,632	(27,540)
18-Dec-15	Variance Swap	SP 500 Index - Strike 0.180	-	-	USD	3,652,778	40,941
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.208	-	-	USD	7,692,308	106,609
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.211	-	-	USD	2,488,152	29,026
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.217	-	-	USD	7,373,272	149,906
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	7,191,781	129,611
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	7,727,273	120,255
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	2,386,364	32,502
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	2,312,775	35,649
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	2,326,087	53,034
Total Net Unrealised Gain/(Loss) on Swaps							**(354,059)**

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Pioneer Funds - Absolute Return Multi-Strategy Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
155,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	147,503	0.13%
		Industrial Metals and Mining		
234,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	235,970	0.20%
200,000	EUR	ArcelorMittal 3% 09/Apr/2021	193,798	0.17%
65,000	USD	ArcelorMittal 5.125% 01/Jun/2020	59,036	0.05%
65,000	USD	ArcelorMittal 6.125% 01/Jun/2025	58,494	0.05%
179,000	EUR	Urenco Finance NV 2.375% 02/Dec/2024	174,450	0.15%
		Mining		
300,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	296,406	0.25%
200,000	USD	Impala Platinum Holdings Ltd 1% CV 21/Feb/2018	150,601	0.13%
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	2,563	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	789	0.00%
11,501	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	1,380	0.00%
		Consumer Goods		
		Automobiles and Parts		
77,000	EUR	BMW Finance NV 1% 21/Jan/2025	72,567	0.06%
400,000	EUR	CNH Industrial Finance Europe SA 2.75% 18/Mar/2019	401,760	0.34%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	165,668	0.14%
181,000	EUR	Faurecia 3.125% 15/Jun/2022	173,181	0.15%
209,000	EUR	FCA Capital Ireland PLC Euribor 3M 17/Oct/2017	209,023	0.18%
129,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	124,899	0.11%
125,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	124,886	0.11%
149,000	EUR	Mahle GmbH 2.375% 20/May/2022	149,283	0.13%
100,000	EUR	Piaggio & C SpA - Regs - 4.625% 30/Apr/2021	102,871	0.09%
350,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	346,539	0.30%
120,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	119,891	0.10%
252,000	EUR	RCI Banque SA 1.25% 08/Jun/2022	243,966	0.21%
249,000	EUR	Volkswagen International Finance NV Floating Perpetual	238,877	0.21%
100,000	EUR	Volkswagen International Finance NV Floating Perpetual	91,684	0.08%
		Beverages		
136,000	EUR	Coca-Cola Co 0.75% 09/Mar/2023	129,484	0.11%
208,000	EUR	Coca-Cola Co 1.125% 09/Mar/2027	190,742	0.16%
235,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	202,509	0.17%
154,000	EUR	Coca-Cola Enterprises Inc 1.875% 18/Mar/2030	135,860	0.12%
		Food Producers		
200,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	195,590	0.17%
		Household Goods and Home Construction		
100,000	EUR	Bormioli Rocco Holdings SA - Regs - 10% 01/Aug/2018	102,143	0.09%
		Leisure Goods		
100,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	96,549	0.08%
232,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	232,538	0.20%
100,000	EUR	Sky PLC 1.875% 24/Nov/2023	99,042	0.09%
		Personal Goods		
100,000	EUR	Zobele Holding SpA - Regs - 7.875% 01/Feb/2018	101,403	0.09%
		Tobacco		
200,000	EUR	BAT International Finance PLC 0.875% 13/Oct/2023	187,369	0.16%
192,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	174,094	0.15%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		Food and Drug Retailers		
200,000	EUR	METRO AG 1.5% 19/Mar/2025	187,220	0.16%
		General Retailers		
200,000	EUR	Kering 0.875% 28/Mar/2022	191,630	0.16%
136,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	120,296	0.10%
		Media		
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	192,076	0.16%
200,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	183,116	0.16%
100,000	EUR	Discovery Communications LLC 1.9% 19/Mar/2027	91,015	0.08%
100,000	EUR	Numericable-SFR SAS - Regs - 5.625% 15/May/2024	101,104	0.09%
200,000	USD	Numericable-SFR SAS - Regs - 6% 15/May/2022	176,832	0.15%
100,000	EUR	RAI Radiotelevisione Italiana SpA 1.5% 28/May/2020	98,607	0.08%
133,000	EUR	WPP Finance Deutschland GmbH 1.625% 23/Mar/2030	116,795	0.10%
		Travel, Leisure and Catering		
300,000	USD	International Game Technology PLC - Regs - 5.625% 15/Feb/2020	264,208	0.23%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	173,242	0.15%
205,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	193,079	0.17%
250,000	EUR	Societa Esercizi Aereoportuali SpA Sea 3.125% 17/Apr/2021	253,310	0.22%
		Financials		
		Banks		
100,000	EUR	Abbey National Treasury Services PLC/London 1.125% 10/Mar/2025	91,848	0.08%
200,000	EUR	Achmea Bank NV 1.125% 25/Apr/2022	190,668	0.16%
200,000	EUR	Banca Popolare di Milano Scarl 4% 22/Jan/2016	202,508	0.17%
324,000	EUR	Banca Popolare di Vicenza 2.75% 20/Mar/2020	308,685	0.26%
150,000	EUR	Banco Popolare SC 5.473% 12/Nov/2016	153,860	0.13%
200,000	EUR	Banco Santander SA Floating Perpetual	196,500	0.17%
200,000	EUR	Banco Santander SA Floating 11/Sep/2049	194,518	0.17%
100,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	99,463	0.09%
840,000	USD	Bank of China Ltd/Hong Kong 2.875% 30/Jun/2020	749,455	0.64%
200,000	EUR	Bank of Ireland Floating Perpetual	199,000	0.17%
100,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	96,871	0.08%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	184,346	0.16%
200,000	EUR	BNP Paribas SA Floating Perpetual	200,025	0.17%
200,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	164,000	0.14%
100,000	EUR	Carrefour Banque SA Euribor 3M 20/Mar/2020	99,714	0.09%
316,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 29/May/2020	314,881	0.27%
200,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Floating Perpetual	201,000	0.17%
200,000	EUR	Credit Agricole Assurances SA Floating Perpetual	191,936	0.16%
271,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	256,249	0.22%
234,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	232,247	0.20%
400,000	USD	DNB Bank ASA Floating Perpetual	349,488	0.30%
200,000	EUR	Emirates NBD PJSC 1.75% 23/Mar/2022	189,024	0.16%
200,000	USD	HSBC holding Plc Floating 17/Sep/2049	179,731	0.15%
200,000	USD	HSBC Holdings PLC Floating Perpetual	180,398	0.15%
200,000	EUR	HSBC Holdings PLC Floating Perpetual	200,250	0.17%
200,000	USD	ING Groep NV Floating Perpetual	174,677	0.15%
241,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	238,985	0.21%
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	98,209	0.08%
122,000	EUR	JPMorgan Chase & Co Euribor 3M 20/Nov/2016	122,059	0.10%
100,000	USD	Lloyds Banking Group PLC - Regs - Floating Perpetual	91,143	0.08%
250,000	USD	National Bank of Abu Dhabi PJSC - Regs - Floating Perpetual	225,779	0.19%

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Pioneer Funds - Absolute Return Multi-Strategy Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Nordea Bank AB Floating Perpetual	170,795	0.15%
200,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	198,596	0.17%
200,000	USD	Societe Generale SA - Regs - Floating Perpetual	167,833	0.14%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	168,719	0.14%
100,000	EUR	Societe Generale SA Floating Perpetual	99,551	0.09%
100,000	EUR	Societe Generale SA 2.625% 27/Feb/2025	93,170	0.08%
200,000	EUR	UBS Group AG Floating Perpetual	202,050	0.17%
211,000	USD	UBS Group AG Floating Perpetual	197,540	0.17%
250,000	USD	UniCredit Bank Austria AG - 144A - 7.25% 15/Feb/2017	233,071	0.20%
150,000	EUR	UniCredit SpA Floating Perpetual	173,679	0.15%
200,000	EUR	UT2 Funding PLC 5.321% 30/Jun/2016	202,192	0.17%
		Financial Services		
100,000	EUR	Baggot Securities Ltd - Regs - 10.24% Perpetual	102,952	0.09%
100,000	EUR	CDP Reti SpA 1.875% 29/May/2022	99,666	0.09%
100,000	EUR	FCA Capital Ireland PLC 2% 23/Oct/2019	100,879	0.09%
200,000	USD	HSBC Finance Capital Trust IX Floating 30/Nov/2035	181,296	0.16%
200,000	EUR	JAB Holdings BV 1.625% 30/Apr/2025	184,709	0.16%
350,000	EUR	Permanent TSB PLC 2.375% 22/May/2018	345,699	0.30%
291,000	EUR	Redexis Gas Finance BV 1.875% 27/Apr/2027	257,454	0.22%
200,000	EUR	Santander Consumer Finance SA - Regs - 0.9% 18/Feb/2020	196,336	0.17%
372,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	353,302	0.30%
200,000	EUR	Silverback Finance Ltd 3.1261% 25/Feb/2037	190,896	0.16%
200,000	EUR	Silverback Finance Ltd 3.7529% 25/May/2039	186,958	0.16%
		Life Insurance		
145,000	EUR	Aviva PLC Floating 04/Dec/2045	136,859	0.12%
100,000	GBP	Aviva PLC Floating 04/Jun/2050	134,261	0.12%
343,000	EUR	Demeter Investments BV for Swiss Life AG Floating Perpetual	333,568	0.29%
147,000	EUR	La Mondiale SAM Floating Perpetual	148,965	0.13%
250,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	374,080	0.32%
		Nonlife Insurance		
116,000	EUR	Achmea BV Floating Perpetual	111,547	0.10%
400,000	EUR	AG Insurance SA/NV Floating 30/Jun/2047	357,928	0.31%
200,000	EUR	Allianz SE Floating Perpetual	193,050	0.17%
200,000	EUR	Allianz SE Floating 07/Jul/2045	182,618	0.16%
150,000	GBP	Assicurazioni Generali SpA Floating Perpetual	213,847	0.18%
200,000	EUR	Assicurazioni Generali SpA Floating 10/Jul/2042	265,405	0.23%
279,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	262,086	0.22%
239,000	EUR	Berkshire Hathaway Inc 1.125% 16/Mar/2027	213,176	0.18%
211,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	175,967	0.15%
200,000	USD	CNP Assurances Floating Perpetual	192,152	0.16%
100,000	EUR	CNP Assurances Floating Perpetual	97,179	0.08%
50,000	EUR	Generali Finance BV Floating Perpetual	50,438	0.04%
161,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	147,317	0.13%
200,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	186,718	0.16%
150,000	EUR	UnipolSai SpA Floating Perpetual	146,932	0.13%
		Real Estate Investment and Services		
100,000	EUR	Deutsche Annington Finance BV Floating Perpetual	99,411	0.09%
100,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	98,379	0.08%
216,000	EUR	Deutsche Annington Finance BV 1.5% 31/Mar/2025	200,289	0.17%
200,000	EUR	Grand City Properties SA Floating Perpetual	190,500	0.16%
200,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	197,560	0.17%
300,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	287,601	0.25%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Real Estate Investment Trusts		
139,000	EUR	Prologis International Funding II SA 1.876% 17/Apr/2025	129,100	0.11%
100,000	EUR	Unibail-Rodamco SE 1% 14/Mar/2025	91,841	0.08%
103,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	89,582	0.08%
		Health Care		
		Health Care Equipment and Services		
176,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	183,545	0.16%
		Pharmaceuticals and Biotechnology		
164,000	EUR	Bayer AG Floating 02/Apr/2075	155,595	0.13%
262,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	247,394	0.21%
286,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	261,192	0.22%
100,000	EUR	UCB SA 1.875% 02/Apr/2022	98,540	0.08%
		Industrials		
		Construction and Materials		
200,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	194,824	0.17%
258,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	253,769	0.22%
100,000	EUR	Paroc Group Oy - Regs - Euribor 3M 15/May/2020	95,618	0.08%
		General Industrials		
135,000	EUR	General Electric Co Euribor 3M 28/May/2020	134,822	0.12%
188,000	EUR	General Electric Co 1.25% 26/May/2023	185,009	0.16%
117,000	EUR	General Electric Co 1.875% 28/May/2027	115,690	0.10%
		Industrial Engineering		
123,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	123,209	0.11%
100,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	99,815	0.09%
		Industrial Transportation		
200,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	179,270	0.15%
121,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	120,952	0.10%
100,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	99,875	0.09%
		Support Services		
104,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	103,669	0.09%
		Oil and Gas		
		Oil and Gas Producers		
189,000	USD	Petrobras Global Finance BV 6.85% 05/Jun/2115	138,983	0.12%
200,000	EUR	Repsol International Finance BV Floating Perpetual	192,500	0.17%
150,000	EUR	Total SA Floating Perpetual	144,938	0.12%
163,000	EUR	Total SA Floating Perpetual	151,590	0.13%
200,000	EUR	Trafigura Funding SA 5% 27/Apr/2020	199,094	0.17%
		Oil Equipment, Services and Distribution		
100,000	EUR	APT Pipelines Ltd 1.375% 22/Mar/2022	97,711	0.08%
118,000	EUR	APT Pipelines Ltd 2% 22/Mar/2027	110,918	0.10%
139,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	134,035	0.12%
100,000	EUR	Kinder Morgan Inc/DE 2.25% 16/Mar/2027	93,223	0.08%
		Technology		
		Software and Computer Services		
272,000	USD	Baidu Inc 4.125% 30/Jun/2025	242,610	0.21%
100,000	EUR	TeamSystem Holding SpA - Regs - 7.375% 15/May/2020	106,125	0.09%
		Technology Hardware and Equipment		
80,000	USD	Alcatel-Lucent USA Inc - Regs - 4.625% 01/Jul/2017	74,044	0.06%
132,000	EUR	Infineon Technologies AG 1% 10/Sep/2018	131,908	0.11%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
88,000	EUR	Infineon Technologies AG 1.5% 10/Mar/2022	86,125	0.07%
		Telecommunications		
		Fixed Line Telecommunications		
200,000	USD	Altice US Finance I Corp - Regs - 5.375% 15/Jul/2023	173,779	0.15%
200,000	USD	Altice US Finance II Corp - Regs - 7.75% 15/Jul/2025	173,218	0.15%
400,000	USD	Oi SA - Regs - 5.75% 10/Feb/2022	312,996	0.27%
104,000	EUR	TDC A/S Floating 26/Feb/3015	99,918	0.09%
100,000	EUR	Telefonica Europe BV Floating Perpetual	101,620	0.09%
236,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	221,958	0.19%
		Mobile Telecommunications		
100,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	114,736	0.10%
100,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	106,113	0.09%
		Utilities		
		Electricity		
100,000	EUR	A2A SpA 1.75% 25/Feb/2025	93,860	0.08%
83,000	EUR	DONG Energy A/S Floating Perpetual	92,690	0.08%
209,000	EUR	EDP Finance BV 2% 22/Apr/2025	189,275	0.16%
200,000	USD	Enel SpA - 144A - Floating 24/Sep/2073	206,202	0.18%
100,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	98,373	0.08%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	198,883	0.17%
200,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	181,000	0.16%
400,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	384,776	0.33%
100,000	EUR	SSE PLC Floating Perpetual	94,875	0.08%
100,000	GBP	SSE PLC Floating Perpetual	136,693	0.12%
184,000	EUR	Statkraft AS 1.5% 26/Mar/2030	165,453	0.14%
105,000	EUR	Vattenfall AB Floating 19/Mar/2077	93,581	0.08%
2,500,000	SEK	Vattenfall AB Floating 19/Mar/2077	264,013	0.23%
		Gas, Water and Multiutilities		
200,000	USD	Altice US Finance SA - Regs - 7.75% 15/Jul/2025	172,545	0.15%
150,000	EUR	SPP Infrastructure Financing BV - Regs - 2.625% 12/Feb/2025	136,611	0.12%
100,000	EUR	Suez Environnement Co Floating Perpetual	95,000	0.08%
100,000	EUR	2i Rete Gas SpA 1.125% 02/Jan/2020	99,017	0.08%
		Total Bonds	**32,432,931**	**27.84%**
		Equities		
		Basic Materials		
		Chemicals		
11,000	JPY	Asahi Kasei Corp	81,125	0.07%
1,800	JPY	Nitto Denko Corp	132,816	0.11%
		Forestry and Paper		
5,225	USD	International Paper Co	222,796	0.19%
		Industrial Metals and Mining		
5,000	USD	ArcelorMittal	71,845	0.06%
		Mining		
9,970	USD	Goldcorp Inc	144,870	0.12%
7,793	USD	Newmont Mining Corp	162,966	0.14%
		Consumer Goods		
		Automobiles and Parts		
6,680	EUR	Bayerische Motoren Werke AG	655,842	0.56%
8,709	EUR	Faurecia	321,275	0.28%
66,071	EUR	Fiat Chrysler Automobiles NV	868,174	0.76%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
34,836	EUR	Peugeot SA	642,550	0.55%
4,700	JPY	Yamaha Motor Co Ltd	92,284	0.08%
		Leisure Goods		
56,700	JPY	GungHo Online Entertainment Inc	197,956	0.17%
		Personal Goods		
15,833	GBP	Burberry Group PLC	351,099	0.30%
81,658	EUR	OVS SpA	430,746	0.37%
		Consumer Services		
		Food and Drug Retailers		
5,000	JPY	Heiwado Co Ltd	111,487	0.10%
		General Retailers		
10,796	USD	Alibaba Group Holding Ltd	795,796	0.68%
12,400	JPY	Don Quijote Holdings Co Ltd	473,848	0.41%
9,500	JPY	Duskin Co Ltd	147,372	0.13%
1,200	JPY	Fast Retailing Co Ltd	489,016	0.42%
22,403	EUR	Inditex SA	653,159	0.56%
9,600	JPY	Marui Group Co Ltd	116,463	0.10%
2,800	JPY	Ryohin Keikaku Co Ltd	487,549	0.42%
18,907	EUR	Zalando SE	566,359	0.49%
		Media		
28,067	EUR	Atresmedia Corp de Medios de Comunicacion SA - NPL4 A2	390,131	0.33%
194,744	GBP	ITV PLC	723,779	0.62%
48,857	EUR	Societe Television Francaise 1	755,818	0.65%
57,958	EUR	Technicolor	339,054	0.29%
		Travel, Leisure and Catering		
8,166	USD	Delta Air Lines Inc	301,516	0.26%
64,000	JPY	Hankyu Hanshin Holdings Inc	339,389	0.29%
14,986	JPY	Japan Airlines Co Ltd	469,346	0.40%
5,003	USD	Las Vegas Sands Corp	233,581	0.20%
8,000	JPY	Oriental Land Co Ltd/Japan	458,563	0.39%
57,000	JPY	Tokyu Corp	342,822	0.29%
		Financials		
		Banks		
99,106	EUR	Banca Popolare dell'Emilia Romagna SC	792,848	0.68%
812,009	EUR	Banca Popolare di Milano Scarl	768,161	0.66%
58,391	EUR	Banco Popolare SC	861,851	0.74%
162,827	EUR	Banco Popular Espanol SA	707,646	0.61%
77,106	EUR	Banco Santander SA	482,992	0.41%
45,656	EUR	Commerzbank AG	523,446	0.45%
52,723	EUR	ING Groep NV - CVA	780,828	0.67%
290,299	EUR	Intesa Sanpaolo SpA	944,053	0.82%
103,032	EUR	Unione di Banche Italiane SCpA	741,315	0.64%
		Financial Services		
51,000	JPY	Daiwa Securities Group Inc	343,095	0.29%
11,400	JPY	J Trust Co Ltd	96,659	0.08%
7,838	USD	LendingClub Corp	102,706	0.09%
		Nonlife Insurance		
3,000	JPY	Tokio Marine Holdings Inc	112,088	0.10%
		Real Estate Investment and Services		
32,670	EUR	Deutsche Annington Immobilien SE	826,551	0.71%
45,672	EUR	Deutsche Wohnen AG	938,789	0.82%
7,987	EUR	LEG Immobilien AG	497,750	0.43%

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Pioneer Funds - Absolute Return Multi-Strategy Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
24,000	JPY	Mitsubishi Estate Co Ltd	464,108	0.40%
13,000	JPY	Mitsui Fudosan Co Ltd	326,766	0.28%
18,000	JPY	Sumitomo Realty & Development Co Ltd	566,844	0.49%
		Real Estate Investment Trusts		
637,547	EUR	Beni Stabili SpA SIIQ	424,606	0.36%
1,741	EUR	Cofinimmo SA	161,408	0.14%
10,662	EUR	Eurocommercial Properties NV - CVA	398,812	0.34%
2,998	EUR	Gecina SA	331,429	0.28%
5,137	EUR	ICADE	329,076	0.28%
86	JPY	Japan Real Estate Investment Corp	350,714	0.30%
10,237	EUR	Klepierre	403,901	0.35%
86	JPY	Nippon Building Fund Inc	338,098	0.29%
1,957	EUR	Unibail-Rodamco SE	443,652	0.38%
		Health Care		
		Health Care Equipment and Services		
3,500	JPY	Sysmex Corp	187,400	0.16%
		Pharmaceuticals and Biotechnology		
6,892	EUR	Bayer AG	865,292	0.74%
3,900	JPY	Daiichi Sankyo Co Ltd	64,762	0.06%
18,420	USD	Zoetis Inc	793,207	0.68%
		Industrials		
		Construction and Materials		
6,659	EUR	Acciona SA	451,014	0.39%
9,036	EUR	Eiffage SA	450,896	0.39%
40,422	EUR	Ferrovial SA	786,208	0.67%
47,856	EUR	Italcementi SpA	283,308	0.24%
108,000	JPY	Kajima Corp	455,482	0.39%
31,254	EUR	Wienerberger AG	440,838	0.38%
		Electronic and Electrical Equipment		
6,600	JPY	Nidec Corp	443,666	0.38%
14,100	JPY	Omron Corp	550,187	0.47%
		Industrial Engineering		
2,500	JPY	Fanuc Corp	459,883	0.39%
12,600	JPY	Fujitec Co Ltd	140,935	0.12%
22,000	JPY	Kawasaki Heavy Industries Ltd	92,138	0.08%
39,200	JPY	Yaskawa Electric Corp	450,829	0.39%
		Industrial Transportation		
1,587	USD	Canadian Pacific Railway Ltd	226,214	0.19%
2,999	USD	FedEx Corp	458,652	0.39%
37,783	EUR	Societa Iniziative Autostradali e Servizi SpA	361,583	0.31%
		Support Services		
4,700	JPY	ASKUL Corp	132,893	0.11%
28,413	EUR	Elis SA	500,637	0.43%
		Technology		
		Software and Computer Services		
9,839	EUR	Cap Gemini SA	780,921	0.67%
7,629	USD	Facebook Inc	588,642	0.51%
9,932	USD	Splunk Inc	611,234	0.52%
28,741	EUR	Worldline SA	528,834	0.45%
15,528	USD	Yahoo! Inc	547,842	0.47%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Technology Hardware and Equipment		
198,099	EUR	Alcatel-Lucent	647,388	0.56%
9,262	EUR	ASML Holding NV	858,587	0.74%
78,821	EUR	Nokia OYJ	480,020	0.41%
2,800	JPY	Tokyo Electron Ltd	159,100	0.14%
		Telecommunications		
		Fixed Line Telecommunications		
6,596	EUR	Altice SA	814,936	0.70%
217,191	EUR	Koninklijke KPN NV	744,965	0.64%
38,924	EUR	Orange SA	537,540	0.46%
631,240	EUR	Telecom Italia SpA	718,351	0.62%
		Utilities		
		Electricity		
68,470	EUR	EDP Renovaveis SA	434,785	0.37%
114,251	EUR	Enel SpA	464,316	0.40%
		Gas, Water and Multiutilities		
18,000	JPY	Tokyo Gas Co Ltd	85,815	0.07%
		Total Equities	**44,230,884**	**37.97%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
2,500,000	EUR	Belgium Treasury Bill 0% 12/Nov/2015	2,501,900	2.15%
250,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	225,270	0.19%
230,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	202,297	0.17%
2,500,000	EUR	France Treasury Bill BTF 0% 25/Nov/2015	2,501,825	2.15%
440,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	1,682,410	1.44%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	114,154	0.10%
1,500,000	EUR	Italy Buoni Poliennali Del Tesoro 3% 01/Nov/2015	1,514,775	1.30%
2,000,000	EUR	Italy Certificati di Credito del Tesoro Floating 01/Jul/2016	2,002,250	1.72%
130,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	128,769	0.11%
48,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	49,004	0.04%
50,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	56,168	0.05%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	128,909	0.11%
90,000	USD	Poland Government International Bond 6.375% 15/Jul/2019	93,383	0.08%
100,000	USD	South Africa Government International Bond 6.875% 27/May/2019	101,892	0.09%
500,000	EUR	Spain Government Inflation Linked Bond Floating 30/Nov/2030	463,217	0.40%
60,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	62,487	0.05%
90,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	96,943	0.08%
		Local Public Authorities		
200,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	181,745	0.16%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**12,107,398**	**10.39%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**88,771,213**	**76.20%**
		Other Transferable Securities		
		Bonds		
		Oil and Gas		
		Alternative Energy		
3,000,000	EUR	Breeze Finance SA 0% 19/Apr/2027	96,000	0.08%

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Pioneer Funds - Absolute Return Multi-Strategy Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Technology		
		Software and Computer Services		
1,500,000	EUR	Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	2	0.00%
		Total Bonds	**96,002**	**0.08%**
		Total Other Transferable Securities	**96,002**	**0.08%**
		Open-ended Investment Funds		
5,498	EUR	db x-trackers Stoxx Global Select Dividend 100 Ucits ETF	151,910	0.13%
166,015	EUR	ETFS Agriculture DJ-UBSCI	866,598	0.74%
3,372	USD	ETFS Copper	79,957	0.07%
265,839	USD	ETFS Corn	301,819	0.26%
17,979	USD	ETFS Nickel	200,493	0.17%
42,556	EUR	ETFS Physical Gold	4,327,519	3.72%
3,532	EUR	ETFS Physical Platinum	327,134	0.28%
21,460	EUR	ETFS Physical Silver	288,101	0.25%
14,916	USD	ETFS Soybeans	301,145	0.26%
21,220	USD	ETFS WTI Crude Oil - USD	265,926	0.23%
41,719	EUR	iShares MSCI Korea	1,321,449	1.13%
267	EUR	Lyxor ETF SG Global Quality Income NTR - D	33,412	0.03%
		Total Open-ended Investment Funds	**8,465,463**	**7.27%**
		Close-ended Investment Funds		
56	EUR	Beni Stabili Gestioni - Immobilium 2001 - D	94,360	0.08%
86	EUR	Beni Stabili Gestioni - Invest Real Security - D	71,380	0.06%
217	EUR	Bipiemme - Investietico - D	263,004	0.23%
37	EUR	BNL - Estense - Grande Distribuzione - D	24,994	0.02%
375	EUR	BNL Portfolio Immobiliare - D	180,000	0.15%
517	EUR	Fimit SGR - Alpha Immobiliare Fund - D	527,340	0.45%
214	EUR	Fimit SGR - Beta Immobiliare - D	29,532	0.03%
132	EUR	Polis Fund - D	97,680	0.08%
439	EUR	QF Amundi RE Europa - D	395,100	0.34%
374	EUR	QF Amundi RE Italia - D	302,192	0.26%
639	EUR	UniCredito Immobiliare Uno - D	746,991	0.64%
59	EUR	Valore Immobiliare Globale - D	69,030	0.06%
		Total Close-ended Investment Funds	**2,801,603**	**2.40%**
		Total Securities	**100,134,281**	**85.95%**
		Net Asset Value	**116,496,742**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
17-Jul-15	(13)	Amsterdam Index	EUR	471.70	23,340
20-Jul-15	(59)	Cac 40	EUR	4,788.50	51,680
30-Sep-15	(21)	Can 10yr Bond Fut	CAD	139.66	(19,517)
22-Jul-15	25	Cboe Vix Index	USD	17.70	41,510
16-Dec-15	(20)	Cboe Vix Index	USD	18.25	4,502
18-Sep-15	1	Dax Index	EUR	10,959.50	(12,241)
18-Sep-15	197	Dj Euro Stoxx Bank	EUR	149.40	(71,900)
16-Dec-16	(70)	Dj Euro Stoxx 50 Div	EUR	116.00	(13,300)

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Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
21-Dec-18	219	Dj Euro Stoxx 50 Div	EUR	109.30	(28,690)
18-Sep-15	(6)	Dow Jones Mini	USD	17,519.00	8,078
18-Sep-15	38	E-Mini Xaf Financial	USD	242.70	(51,651)
18-Sep-15	(19)	E-Mini Xai Industria	USD	539.50	32,785
10-Sep-15	96	Euro Bobl	EUR	129.61	72,000
10-Sep-15	93	Euro Bund	EUR	152.10	203,579
10-Sep-15	1	Euro Buxl	EUR	148.78	380
18-Sep-15	(235)	Euro Stoxx 50	EUR	3,418.00	170,490
10-Sep-15	(71)	Euro-Btp Future	EUR	129.90	113,322
10-Sep-15	(21)	Euro-Oat Futures	EUR	146.41	(15,960)
21-Sep-15	(17)	Footsie 100	GBP	6,460.50	49,587
17-Sep-15	(34)	Ftse/Jse Top 40	ZAR	46,165.00	13,336
18-Sep-15	(51)	Ftse/Mib Idx Fut	EUR	22,380.00	(8,650)
31-Jul-15	10	Hang Seng Index	HKD	26,204.00	(15,567)
31-Jul-15	21	H-Shares Index	HKD	12,925.00	(74,876)
20-Jul-15	(22)	Ibex 35 Index Future	EUR	10,705.00	59,490
31-Aug-15	155	Ise 30 Futures	TRY	101.88	(13,777)
11-Sep-15	228	Jpx-Nikkei Ind 400	JPY	14,715.00	(25,766)
30-Sep-15	7	Long Gilt	GBP	115.80	(10,770)
21-Sep-15	(20)	Mexican Bolsa	MXN	44,720.00	8,866
18-Sep-15	(54)	Mini Msci Eme Mkt	USD	957.00	34,404
31-Jul-15	11	Msci Sing Ix Ets	SGD	371.80	(6,306)
30-Jul-15	37	Msci Taiwan	USD	342.30	(7,306)
11-Sep-15	(70)	Nikkei 225 (Sgx)	JPY	20,290.00	43,094
17-Jul-15	9	Omx 30 Index	SEK	1,532.00	(6,091)
30-Jul-15	36	Sgx Cnx Nifty	USD	8,384.50	(3,015)
18-Sep-15	(51)	S&P 500 Emini	USD	2,053.00	86,385
18-Sep-15	(22)	Spi 200 Futures	AUD	5,397.00	70,965
18-Sep-15	(4)	S&P/Tse 60 Ix Fut	CAD	840.00	14,466
18-Sep-15	(114)	Stoxx Euro Large 200	EUR	394.00	3,326
18-Sep-15	256	Stoxx Euro Small 200	EUR	264.70	22,860
18-Sep-15	(164)	Stoxx 600 Insuran	EUR	271.90	25,774
18-Sep-15	(1)	Swiss Mkt Index Fut	CHF	8,725.00	1,892
11-Sep-15	(28)	Topix Index	JPY	1,630.50	7,945
30-Sep-15	28	US Ultra Bond Cbt	USD	154.53	(66,948)
30-Sep-15	17	US 10 Yr Note Future	USD	126.27	19,765
30-Sep-15	(4)	US 2 Yr Note Future	USD	109.49	(1,627)
30-Sep-15	(62)	US 5 Yr Note Future	USD	119.30	(10,868)
16-Dec-15	339	Vstoxx Mini Future	EUR	20.45	3,301
22-Jul-15	(155)	Vstoxx Mini Future	EUR	26.60	(84,120)
18-Sep-15	(14)	Xae Energy	USD	747.00	20,032
18-Sep-15	(22)	Xap Cons Staples	USD	477.40	3,321
16-Sep-15	(81)	10yr Eur Swapnote	EUR	145.71	(138,510)
16-Sep-15	(31)	5yr Eur Swapnote	EUR	126.92	(16,120)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**506,899**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	AUD	978,133	JPY	94,000,000	(18,086)
10-Sep-15	AUD	1,054,985	NZD	1,150,000	31,436
10-Sep-15	AUD	1,474,829	NZD	1,655,000	15,280
10-Sep-15	AUD	187,567	USD	145,000	(1,246)
10-Sep-15	CAD	160,000	USD	130,625	(2,326)
10-Sep-15	CHF	1,050,000	EUR	1,011,724	(1,773)
10-Sep-15	CHF	999,322	JPY	134,000,000	(21,810)
10-Sep-15	EUR	5,785,113	AUD	8,350,000	51,876
10-Sep-15	EUR	915,132	AUD	1,340,000	(4,932)
10-Sep-15	EUR	966,507	CAD	1,350,000	(2,216)
10-Sep-15	EUR	148,602	CHF	155,000	(486)
10-Sep-15	EUR	2,861,896	GBP	2,100,000	(99,184)
10-Sep-15	EUR	483,258	GBP	355,000	(17,305)
10-Sep-15	EUR	973,034	GBP	695,000	(6,942)
10-Sep-15	EUR	620,340	GBP	440,000	(77)
10-Sep-15	EUR	57,703	HKD	500,000	(167)
10-Sep-15	EUR	109,699	HUF	34,000,000	2,094
10-Sep-15	EUR	1,230,321	HUF	385,000,000	11,850
10-Sep-15	EUR	389,242	ILS	1,650,000	(3,230)
10-Sep-15	EUR	682,456	ILS	2,950,000	(19,236)
10-Sep-15	EUR	10,315,225	JPY	1,427,000,000	(153,528)
10-Sep-15	EUR	142,959	JPY	20,000,000	(3,765)
10-Sep-15	EUR	63,981	JPY	9,000,000	(2,044)
10-Sep-15	EUR	481,504	JPY	67,500,000	(13,689)
10-Sep-15	EUR	997,349	JPY	139,000,000	(22,382)
10-Sep-15	EUR	1,484,908	JPY	206,000,000	(26,348)
10-Sep-15	EUR	2,639,092	NOK	23,100,000	10,089
10-Sep-15	EUR	766,635	NOK	6,750,000	(1,581)
10-Sep-15	EUR	273,643	NOK	2,400,000	500
10-Sep-15	EUR	585,072	NZD	920,000	30,609
10-Sep-15	EUR	1,479,332	NZD	2,375,000	47,974
10-Sep-15	EUR	2,354,645	PLN	9,750,000	34,442
10-Sep-15	EUR	2,039,520	SEK	19,100,000	(27,576)
10-Sep-15	EUR	460,538	SEK	4,250,000	583
10-Sep-15	EUR	2,422,011	SGD	3,650,000	(7,527)
10-Sep-15	EUR	1,941,009	USD	2,170,000	(4,903)
10-Sep-15	EUR	685,325	USD	770,000	(5,160)
10-Sep-15	EUR	575,869	USD	650,000	(7,008)
10-Sep-15	EUR	2,591,978	USD	2,940,000	(44,419)
10-Sep-15	EUR	345,773	USD	390,000	(3,954)
10-Sep-15	EUR	559,867	USD	625,000	(592)
10-Sep-15	EUR	1,070,223	USD	1,200,000	(5,858)
10-Sep-15	EUR	268,314	USD	300,000	(706)
10-Sep-15	GBP	640,391	JPY	123,575,000	(3,598)
10-Sep-15	HUF	80,000,000	EUR	257,572	(4,383)
10-Sep-15	ILS	2,000,000	EUR	473,924	1,800
10-Sep-15	ILS	2,575,000	USD	681,329	1,524
10-Sep-15	JPY	104,000,000	AUD	1,109,514	1,160
10-Sep-15	JPY	4,500,000	EUR	32,312	701
10-Sep-15	JPY	150,500,000	EUR	1,108,652	(4,554)
10-Sep-15	JPY	123,575,000	GBP	651,286	(11,780)
10-Sep-15	JPY	71,000,000	USD	577,607	2,912
10-Sep-15	JPY	135,500,000	USD	1,096,467	10,825

The accompanying notes form an integral part of these financial statements.
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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	JPY	29,000,000	USD	235,562	1,515
10-Sep-15	NOK	5,950,000	CHF	705,267	(1,197)
10-Sep-15	NOK	6,800,000	EUR	776,211	(2,305)
10-Sep-15	NOK	8,400,000	EUR	950,521	5,480
10-Sep-15	NOK	8,916,393	SEK	9,400,000	(2,549)
10-Sep-15	NZD	830,000	AUD	737,820	(6,406)
10-Sep-15	NZD	1,062,712	CAD	905,000	(8,995)
10-Sep-15	NZD	1,662,578	CAD	1,400,000	(2,623)
10-Sep-15	NZD	212,196	USD	145,000	(2,156)
10-Sep-15	PLN	900,000	EUR	217,463	(3,290)
10-Sep-15	PLN	2,825,000	EUR	676,946	(4,681)
10-Sep-15	PLN	500,000	EUR	119,861	(877)
10-Sep-15	SEK	1,050,000	EUR	112,435	1,201
10-Sep-15	SEK	8,750,000	GBP	684,020	(17,545)
10-Sep-15	SEK	9,050,000	GBP	712,891	(25,795)
10-Sep-15	SEK	5,050,000	USD	612,212	(2,457)
10-Sep-15	SGD	750,000	USD	563,289	(5,905)
10-Sep-15	SGD	120,000	USD	89,837	(686)
10-Sep-15	TRY	450,000	EUR	146,930	631
10-Sep-15	USD	430,000	EUR	392,652	(7,056)
10-Sep-15	USD	7,000,000	EUR	6,287,543	(10,407)
10-Sep-15	USD	6,000,000	EUR	5,348,498	31,905
10-Sep-15	USD	130,054	ILS	500,000	(2,309)
10-Sep-15	USD	681,370	PLN	2,550,000	4,189
10-Sep-15	USD	2,364,910	TRY	6,520,000	(17,302)
10-Sep-15	ZAR	27,900,177	HUF	620,000,000	74,176
05-Oct-15	BRL	2,745,414	USD	835,000	14,469
05-Oct-15	EUR	835,000	INR	61,589,600	(10,604)
05-Oct-15	EUR	1,750,000	KRW	2,195,375,000	11,712
05-Oct-15	EUR	1,157,909	USD	1,300,000	(7,983)
05-Oct-15	USD	835,000	BRL	2,712,797	(5,400)
05-Oct-15	USD	90,000	KRW	99,621,900	1,165
05-Oct-15	USD	2,270,000	TWD	70,541,521	(15,595)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(316,396)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
04-Jun-18	(11,100,000)	Call Swap Option Pay 1.100% / Euribor 6M	1.10	EUR	(64,052)	6,988
15-Jul-15	(4,800,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(3,998)	2,962
30-Apr-18	(11,200,000)	Call Swap Option Pay 0.150% / Libor 6M	0.15	CHF	(90,015)	45,093
31-Jul-15	(1,100,000)	Call Swap Option Pay 1.250% / Euribor 6M	1.25	EUR	(111,970)	(93,269)
21-Oct-15	(377)	Call Cboe S&P Vol Index	27.00	USD	(38,911)	(4,383)
16-Sep-15	(2,000,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(20,285)	(4,685)
22-Jul-15	(265)	Call Dj Euro Stoxx 50 Volatility	28.00	EUR	(45,050)	(15,710)
09-Jul-15	(7,000,000)	Call EUR/USD	1.18	EUR	(2,563)	18,087
20-Jul-15	(2,815,000)	Call EUR/USD	1.16	EUR	(10,493)	4,370
09-Jul-15	(7,000,000)	Call EUR/USD	1.17	EUR	(5,110)	9,310
09-Jul-15	(7,000,000)	Call EUR/USD	1.17	EUR	(5,110)	23,240

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
10-Jul-15	(7)	Call Nikkei 225	21,125.00	JPY	(1,078)	7,792
18-Sep-15	(188)	Call Stxe 600 Bank Euro Price	240.00	EUR	(9,870)	18,330
14-Mar-16	(1,600,000)	Call Swap Option Pay Libor 6M / 2.000%	2.00	GBP	(30,748)	(19,253)
29-May-18	(320,000,000)	Call Swap Option Pay Libor 6M / 1.000%	1.00	JPY	(56,278)	(19,607)
29-May-18	(3,100,000)	Call Swap Option Pay Libor 3M / 3.000%	3.00	USD	(83,359)	(36,681)
06-Jul-15	(500,000)	Call Swap Option Pay Libor 6M / 2.850%	2.85	GBP	(41,767)	(34,196)
17-Jul-15	(500,000)	Call Swap Option Pay Libor 6M / 2.750%	2.75	GBP	(35,059)	(27,156)
05-Oct-15	(11,000,000)	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	(65,780)	(41,162)
02-Jul-15	(24,000,000)	Call Swap Option Pay Libor 3M / 0.900%	0.90	USD	(6,139)	28,911
07-Dec-15	(11,000,000)	Call Swap Option Pay Libor 3M / 1.450%	1.45	USD	(61,700)	(25,695)
16-Sep-15	(7,500,000)	Put CDX Option - iTraxx Europe Senior Fin. Series 23	60.00	EUR	(1,710)	11,040
16-Sep-15	(15,000,000)	Put CDX Option - iTraxx Europe Series 23	50.00	EUR	(557)	12,043
04-May-16	(16,300,000)	Put Swap Option Pay Libor 3M / 1.150%	1.15	USD	(36,941)	6,870
31-Jul-15	(1,100,000)	Put Swap Option Pay Euribor 6M / 0.700%	0.70	EUR	(85)	8,165
04-Jun-18	(11,100,000)	Put Swap Option Pay Euribor 6M / 0.400%	0.40	EUR	(39,448)	(7,258)
31-Oct-16	(78,500,000)	Put Swap Option Pay Stibor 3M / 0.600%	0.60	SEK	(47,075)	(34,435)
21-Oct-15	(377)	Put Cboe S&P Vol Index	15.00	USD	(33,836)	(1,034)
22-Jul-15	(265)	Put Dj Euro Stoxx 50 Volatility	18.00	EUR	(2,650)	20,820
23-Sep-15	(1,200,000)	Put EUR/BRL	3.27	EUR	(2,979)	65,422
17-Jul-15	(1,885,000)	Put EUR/SEK	9.20	EUR	(10,858)	1,772
02-Nov-15	(1,500,000)	Put EUR/TRY	2.88	EUR	(6,181)	57,569
23-Jul-15	(1,500,000)	Put EUR/TRY	2.93	EUR	(2,356)	53,857
20-Jul-15	(2,815,000)	Put EUR/USD	1.03	EUR	(1,097)	6,109
09-Jul-15	(7,000,000)	Put EUR/USD	1.05	EUR	(2,068)	67,162
21-Aug-15	(34)	Put Footsie 100	6,250.00	GBP	(39,833)	(28,504)
18-Sep-15	(5)	Put Nasdaq 100	4,350.00	USD	(53,267)	(5,453)
21-Aug-15	(93)	Put Omx 30	1,460.00	SEK	(20,873)	(13,428)
16-Dec-16	(26)	Put S&P 500 Index	1,650.00	USD	(149,227)	69,235
21-Aug-15	(17)	Put S&P 500 Index	1,920.00	USD	(26,243)	(14,851)
18-Sep-15	(12)	Put S&P 500 Index	2,040.00	USD	(57,997)	(7,903)
16-Dec-16	(8)	Put S&P 500 Index	1,750.00	USD	(61,318)	11,294
08-Apr-19	(4,500,000)	Put Swap Option Pay 4.100% / Libor 3M	4.10	USD	(57,200)	51,354
29-May-18	(3,100,000)	Put Swap Option Pay 5.500% / Libor 3M	5.50	USD	(6,527)	15,104
03-May-17	(5,300,000)	Put Swap Option Pay Euribor 6M / 0.400%	0.40	EUR	(22,497)	(10,572)
26-Jul-16	(8,450,000)	Put Swap Option Pay Sibor 6M / 1.500%	1.50	SGD	(10,530)	9,897
01-Aug-17	(8,450,000)	Put Swap Option Pay Sibor 6M / 1.750%	1.75	SGD	(11,780)	13,885
11-Nov-15	(81,500,000)	Put Swap Option Pay Stibor 3M / 0.340%	0.34	SEK	(50,182)	(47,996)
15-Jan-16	(7,200,000)	Put Swap Option Pay Libor 6M / 0.900%	0.90	GBP	(7,209)	22,528
04-May-16	(17,500,000)	Put Swap Option Pay Libor 3M / 1.150%	1.15	USD	(39,661)	2,131
09-Jul-15	(5,500,000)	Put USD/HUF	265.00	USD	(790)	48,915
01-Oct-15	(11,000,000)	Put USD/ILS	3.70	USD	(81,741)	(33,896)
10-Mar-16	(1,525,000)	Put USD/INR	64.50	USD	(12,712)	13,387
					(1,686,763)	**206,515**

The accompanying notes form an integral part of these financial statements.
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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
15-Jul-15	4,800,000	Call CDX Option - iTraxx Xover Series 23	350.00	EUR	35,779	(4,061)
31-Jul-15	1,100,000	Call Swap Option Pay Euribor 6M / 0.900%	0.90	EUR	541	(20,799)
04-May-16	16,300,000	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	66,131	(8,714)
04-Jun-18	11,100,000	Call Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	76,223	10,733
31-Oct-16	78,500,000	Call Swap Option Pay Stibor 3M / 0.850%	0.85	SEK	72,643	35,566
21-Oct-15	377	Call Cboe S&P Vol Index	20.00	USD	74,439	7,108
16-Sep-15	2,000,000	Call CDX Option - iTraxx Xover Series 23	325.00	EUR	50,005	17,005
18-Sep-15	108	Call Dj Euro Stoxx 50 Eur	3,700.00	EUR	70,740	(105,948)
22-Jul-15	265	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	106,000	51,070
09-Jul-15	7,000,000	Call EUR/USD	1.17	EUR	5,110	(1,610)
09-Jul-15	7,000,000	Call EUR/USD	1.13	EUR	55,891	(5,289)
09-Jul-15	7,000,000	Call EUR/USD	1.17	EUR	5,110	(140)
09-Jul-15	7,000,000	Call EUR/USD	1.18	EUR	2,563	(2,687)
18-Sep-15	188	Call Stxe 600 Bank Euro Price	220.00	EUR	53,110	(26,790)
18-Apr-16	6,700,000	Call Swap Option Pay Libor 3M / 0.900%	0.90	USD	7,620	(12,610)
23-Apr-18	4,400,000	Call Swap Option Pay Libor 6M / 0.880%	0.88	GBP	18,148	2,645
03-May-17	5,300,000	Call Swap Option Pay Euribor 6M / 0.900%	0.90	EUR	51,127	29,768
02-May-16	8,700,000	Call Swap Option Pay Sibor 6M / 0.900%	0.90	SGD	853	(23,650)
06-May-16	8,700,000	Call Swap Option Pay Sibor 6M / 0.800%	0.80	SGD	380	(18,553)
26-Jul-16	8,450,000	Call Swap Option Pay Sibor 6M / 2.250%	2.25	SGD	49,261	12,999
14-Mar-16	1,900,000	Call Swap Option Pay Euribor 6M / 1.000%	1.00	EUR	35,568	23,503
29-May-18	320,000,000	Call Swap Option Pay Libor 6M / 0.600%	0.60	JPY	23,094	11,350
29-May-18	3,100,000	Call Swap Option Pay Libor 3M / 3.600%	3.60	USD	130,479	54,541
18-Jun-24	160,000,000	Call Swap Option Pay Libor 6M / 1.750%	1.75	JPY	36,820	12,350
02-Jul-15	8,000,000	Call Swap Option Pay Libor 3M / 1.100%	1.10	USD	27,341	11,405
02-Jul-15	8,000,000	Call Swap Option Pay Libor 3M / 1.100%	1.10	USD	27,338	14,112
11-Nov-15	81,500,000	Call Swap Option Pay Stibor 3M / 0.540%	0.54	SEK	82,111	64,893
15-Jan-16	7,200,000	Call Swap Option Pay Libor 6M / 1.100%	1.10	GBP	16,796	(32,920)
04-May-16	17,500,000	Call Swap Option Pay Libor 3M / 1.400%	1.40	USD	70,999	(3,684)
09-Jul-15	5,500,000	Call USD/HUF	290.00	USD	11,330	(53,570)
01-Oct-15	11,000,000	Call USD/ILS	4.00	USD	32,909	(53,017)
28-Sep-15	4,250,000	Call USD/SGD	1.36	USD	36,759	(14,043)
16-Dec-16	142	Put Dj Euro Stoxx 50 Eur	2,400.00	EUR	85,200	(120,148)
16-Dec-16	44	Put Dj Euro Stoxx 50 Eur	2,750.00	EUR	56,232	(16,966)
23-Sep-15	1,200,000	Put EUR/BRL	3.27	EUR	2,979	(38,854)
20-Jul-15	1,350,000	Put EUR/RUB	49.50	EUR	0	(30,267)
17-Jul-15	1,885,000	Put EUR/SEK	8.90	EUR	418	(902)
23-Jul-15	1,500,000	Put EUR/TRY	2.93	EUR	2,356	(34,008)
02-Nov-15	1,500,000	Put EUR/TRY	2.88	EUR	6,181	(34,131)
20-Jul-15	2,815,000	Put EUR/USD	1.03	EUR	1,097	(1,295)
09-Jul-15	7,000,000	Put EUR/USD	1.05	EUR	2,068	(40,002)
20-Jul-15	2,815,000	Put EUR/USD	1.07	EUR	5,373	(14,698)
21-Aug-15	34	Put Footsie 100	6,625.00	GBP	83,026	46,139
21-Aug-15	66	Put Footsie 100	6,500.00	GBP	139,743	97,997
04-Dec-15	10,290,000	Put ILS/BRL	0.68	ILS	2,573	(69,399)
10-Jul-15	7	Put Nikkei 225	20,000.00	JPY	10,525	(2,232)
21-Aug-15	93	Put Omx 30	1,560.00	SEK	60,356	34,197
18-Sep-15	39	Put Russell 2000 Index	1,200.00	USD	96,187	(36,138)
21-Aug-15	17	Put S&P 500 Index	2,055.00	USD	72,016	32,525
17-Jul-15	22	Put S&P 500 Index	2,045.00	USD	51,337	(860)

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
19-Nov-15	270,000,000	Put Swap Option Pay 0.800% / Libor 6M	0.80	JPY	768	(16,067)
21-Nov-16	750,000,000	Put Swap Option Pay 0.650% / Libor 6M	0.65	JPY	3,439	(19,250)
05-Feb-24	700,000	Put Swap Option Pay 4.000% / Euribor 6M	4.00	EUR	19,071	(18,519)
08-Apr-19	1,100,000	Put Swap Option Pay 2.700% / Euribor 6M	2.70	EUR	9,929	(23,979)
08-Apr-19	900,000	Put Swap Option Pay 3.650% / Libor 6M	3.65	GBP	16,499	(17,225)
09-Apr-19	157,000,000	Put Swap Option Pay 1.300% / Libor 6M	1.30	JPY	10,623	(12,561)
28-May-24	1,900,000	Put Swap Option Pay 4.150% / Libor 6M	4.15	GBP	55,716	(28,228)
29-May-18	320,000,000	Put Swap Option Pay 1.500% / Libor 6M	1.50	JPY	11,864	(13,006)
17-Jun-24	2,400,000	Put Swap Option Pay 4.250% / Libor 6M	4.25	GBP	46,217	(15,964)
18-Jun-24	160,000,000	Put Swap Option Pay 2.250% / Libor 6M	2.25	JPY	21,750	(16,341)
06-Jul-15	2,300,000	Put Swap Option Pay 2.300% / Libor 6M	2.30	GBP	0	(14,656)
17-Jul-15	4,600,000	Put Swap Option Pay Libor 6M / 1.350%	1.35	GBP	32,024	24,802
28-Jul-15	8,000,000	Put Swap Option Pay Libor 3M / 1.100%	1.10	USD	22,895	11,460
05-Oct-15	11,000,000	Put Swap Option Pay Libor 3M / 1.750%	1.75	USD	128,315	75,563
04-Nov-16	1,250,000,000	Put Swap Option Pay 0.240% / Libor 6M	0.24	JPY	15,737	(719)
07-Dec-15	11,000,000	Put Swap Option Pay Libor 3M / 1.700%	1.70	USD	100,546	43,298
02-Jul-16	132,000,000	Put Swap Option Pay 1.000% / Libor 3M	1.00	USD	1	(42,178)
06-Oct-17	10,800,000	Put Swap Option Pay 1.500% / Libor 6M	1.50	GBP	11,787	(24,547)
08-Sep-15	2,400,000	Put USD/BRL	2.36	USD	0	(50,285)
10-Mar-16	3,050,000	Put USD/INR	64.50	USD	25,424	(30,526)
					2,543,490	(447,007)
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						(240,492)

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions					
21-Aug-15	(18)	Call Euro Bund Future	153.00	EUR	(12,600)
21-Aug-15	(18)	Call Euro Bund Future	155.00	EUR	(8,460)
21-Aug-15	(18)	Call Euro Bund Future	156.50	EUR	(1,800)
30-Jul-15	(13)	Call Hang Seng China Ent Index	15,000.00	HKD	14,441
21-Aug-15	(11)	Put Euro Bund Future	147.00	EUR	5,940
21-Aug-15	(11)	Put Euro Bund Future	145.00	EUR	8,470
21-Aug-15	(11)	Put Euro Bund Future	148.50	EUR	3,520
30-Jul-15	(13)	Put Hang Seng China Ent Index	12,000.00	HKD	(2,831)
					6,680
Long Positions					
21-Aug-15	14	Call Euro Bund Future	154.00	EUR	2,188
21-Aug-15	14	Call Euro Bund Future	150.50	EUR	17,920
21-Aug-15	14	Call Euro Bund Future	152.50	EUR	8,528
30-Jul-15	13	Put Hang Seng China Ent Index	13,200.00	HKD	16,734
29-Sep-15	33	Put Hang Seng Index	24,000.00	HKD	6,495
					51,865
Total Net Unrealised Gain/(Loss) on Futures-style Options					58,545

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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	Aust & NZ Banking Group	-	1.000%	USD	500,000	(8,606)
20-Jun-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	500,000	(8,894)
20-Dec-18	Credit Default Swap Buyer	Groupe Auchan SA	-	1.000%	EUR	1,200,000	(31,155)
20-Jun-19	Credit Default Swap Buyer	HSBC Bank	-	1.000%	EUR	400,000	(6,526)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	7,800,000	42,739
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	6,000,000	(437,763)
20-Jun-20	Credit Default Swap Buyer	iTraxx Xover Series 23	-	5.000%	EUR	1,500,000	(108,966)
20-Jun-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	500,000	(8,844)
20-Dec-18	Credit Default Swap Buyer	Pinault Printemps	-	1.000%	EUR	1,200,000	(21,855)
20-Jun-19	Credit Default Swap Buyer	Standard Chartered Bank	-	1.000%	EUR	400,000	(4,195)
20-Jun-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	500,000	(8,769)
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	1,200,000	14,204
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	1,200,000	8,623
20-Jun-18	Credit Default Swap Seller	iTraxx Europe High vol Series 19	1.000%	-	EUR	2,500,000	37,872
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	3,400,000	38,759
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	2,200,000,000	293,601
20-Dec-18	Credit Default Swap Seller	Sodexo SA	1.000%	-	EUR	1,200,000	29,484
20-Jan-16	Equity Swap	SG GBL QLTY INCOME NETTR	-	Euribor 3M +0.06%	EUR	5,999,790	(386,792)
22-Apr-17	Inflation Swap	-	CPTFEMU Index	1.470%	EUR	2,600,000	(45,734)
18-Apr-17	Inflation Swap	-	TCPI Index	1.180%	EUR	3,000,000	(45,732)
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	5,500,000	(218,845)
28-Mar-17	Inflation Swap	-	CPTFEMU Index	0.945%	EUR	1,900,000	(15,379)
18-Mar-16	Inflation Swap	-	CPTFEMU Index	1.498%	EUR	6,500,000	(50,915)
17-Feb-25	Inflation Swap	-	1.123%	CPTFEMU Index	EUR	2,600,000	(68,850)
27-Dec-17	Inflation Swap	-	UKRPI Index	2.650%	GBP	450,000	(7,329)
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,700,000	(49,927)
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	1,900,000	67,857
21-Sep-15	Inflation Swap	-	CPURNSA Index	2.200%	USD	7,300,000	(18,887)
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	1,500,000	(77,284)
27-Dec-15	Inflation Swap	-	CPURNSA Index	2.115%	USD	1,800,000	(9,560)
29-Oct-15	Inflation Swap	-	CPURNSA Index	2.000%	USD	3,500,000	(10,210)
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	2,800,000	(71,135)
13-May-25	Interest Rate Swap	-	3.375%	BBSW 6M	AUD	2,100,000	7,512
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	850,000	(31,628)
05-Jun-30	Interest Rate Swap	-	3.635%	Cdor 3M	CAD	6,000,000	(7,291)
05-Jun-22	Interest Rate Swap	-	Cdor 3M	2.210%	CAD	4,800,000	(19,152)
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(11,622)
23-Jul-29	Interest Rate Swap	-	4.030%	Cdor 3M	CAD	1,700,000	18,334
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	7,000,000	134,316
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	3,000,000	(135,250)
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(72,992)
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	73,928
21-Jan-17	Interest Rate Swap	-	0.308%	Cibor 6M	DKK	34,800,000	7,201
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	53,500,000	(64,474)
20-Feb-23	Interest Rate Swap	-	Euribor 6M	0.804%	EUR	4,000,000	84,473
11-Jun-25	Interest Rate Swap	-	1.860%	Euribor 6M	EUR	5,200,000	14,200
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	9,000,000	89,429
06-Mar-40	Interest Rate Swap	-	Euribor 6M	1.161%	EUR	900,000	91,594
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	7,800,000	(66,181)
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	7,200,000	20,122

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,800,000	(11,051)
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	2,700,000	43,165
05-Feb-45	Interest Rate Swap	-	Libor 6M	2.045%	GBP	1,450,000	59,988
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	5,900,000	(30,396)
12-Jun-20	Interest Rate Swap	-	Libor 6M	2.104%	GBP	4,000,000	6,334
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	36,585
09-Jun-25	Interest Rate Swap	-	Libor 6M	2.645%	GBP	4,100,000	12,411
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	550,000	8,562
26-Jan-25	Interest Rate Swap	-	Hibor 3M	1.905%	HKD	16,400,000	34,206
15-Nov-18	Interest Rate Swap	-	Bubor 6M	4.450%	HUF	990,000,000	(242,060)
15-Nov-23	Interest Rate Swap	-	5.490%	Bubor 6M	HUF	565,000,000	294,971
07-Apr-22	Interest Rate Swap	-	Bubor 6M	2.340%	HUF	500,000,000	62,357
16-Mar-17	Interest Rate Swap	-	0.430%	Telbor 3M	ILS	34,000,000	(2,672)
02-Dec-19	Interest Rate Swap	-	6.920%	Indian OIS 1D	INR	109,000,000	(12,780)
13-May-17	Interest Rate Swap	-	Indian OIS 1D	7.158%	INR	500,000,000	870
23-Feb-27	Interest Rate Swap	-	2.135%	Libor 6M	JPY	550,000,000	84,702
24-Feb-19	Interest Rate Swap	-	Libor 6M	0.386%	JPY	550,000,000	(18,879)
22-Jul-24	Interest Rate Swap	-	Libor 6M	1.096%	JPY	315,000,000	(27,712)
12-Feb-45	Interest Rate Swap	-	1.939%	Libor 6M	JPY	209,000,000	(31,601)
24-Jul-34	Interest Rate Swap	-	2.559%	Libor 6M	JPY	315,000,000	41,487
19-Feb-25	Interest Rate Swap	-	Libor 6M	0.575%	JPY	130,500,000	3,172
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	323,000,000	(54,630)
10-Jul-24	Interest Rate Swap	-	Libor 6M	0.697%	JPY	80,500,000	(6,894)
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	8,700,000	(50,473)
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	8,000,000	49,358
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	32,400,000	(32,675)
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	68,200,000	29,546
03-Dec-24	Interest Rate Swap	-	Nibor 6M	2.155%	NOK	8,000,000	14,077
10-Jul-24	Interest Rate Swap	-	5.000%	BKBM 3M	NZD	1,000,000	55,092
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,600,000	14,344
10-Jun-25	Interest Rate Swap	-	BKBM 3M	4.110%	NZD	2,900,000	(33,965)
02-Sep-22	Interest Rate Swap	-	2.298%	Stibor 3M	SEK	54,000,000	5,871
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	33,200,000	(9,584)
14-Nov-19	Interest Rate Swap	-	0.721%	Stibor 3M	SEK	16,500,000	10,200
12-May-19	Interest Rate Swap	-	0.835%	Stibor 3M	SEK	138,500,000	(29,530)
13-Feb-20	Interest Rate Swap	-	0.463%	Stibor 3M	SEK	36,400,000	(35,370)
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	7,300,000	(55,807)
30-Aug-21	Interest Rate Swap	-	0.770%	Stibor 3M	SEK	19,200,000	(56,149)
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	6,500,000	(57,117)
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	69,500,000	(139,414)
02-Sep-26	Interest Rate Swap	-	Stibor 3M	2.520%	SEK	27,700,000	(4,170)
02-Jul-24	Interest Rate Swap	-	2.543%	Sibor 6M	SGD	1,000,000	(12,979)
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	4,800,000	15,970
12-Jun-20	Interest Rate Swap	-	2.505%	Libor 3M	USD	6,200,000	26,951
26-Jan-25	Interest Rate Swap	-	2.042%	Libor 3M	USD	2,150,000	(59,270)
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(46,085)
05-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,850,000	18,687
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	8,900,000	186,340
20-Feb-23	Interest Rate Swap	-	2.635%	Libor 3M	USD	4,700,000	(35,127)
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	50,453
10-Jun-25	Interest Rate Swap	-	2.462%	Libor 3M	USD	1,900,000	5,237
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	1,300,000	121,468

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Outstanding Swaps as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	1,500,000	139,272
05-May-17	Interest Rate Swap	-	7.300%	Jibar 3M	ZAR	180,000,000	(4,059)
27-Feb-17	Interest Rate Swap	-	6.680%	Jibar 3M	ZAR	135,000,000	(47,666)
13-Nov-23	Interest Rate Swap	-	Jibar 3M	8.270%	ZAR	29,500,000	(2,268)
13-Nov-18	Interest Rate Swap	-	7.400%	Jibar 3M	ZAR	48,500,000	(5,710)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.226	-	-	EUR	7,743,363	(37,196)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	15,203,426	(148,852)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	1,063,830	(14,976)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	5,159,574	(38,284)
16-Dec-16	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	7,446,809	(107,570)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	7,232,704	(116,279)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	4,989,712	(71,054)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	4,908,907	(78,249)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	2,360,000	(52,054)
30-Dec-15	Variance Swap	Hang Seng China Ent Index - Strike 0.257	-	-	HKD	37,816,764	(49,470)
18-Dec-15	Variance Swap	SP 500 Index - Strike 0.180	-	-	USD	6,527,778	73,165
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.208	-	-	USD	11,538,462	159,914
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.210	-	-	USD	1,666,667	24,349
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.211	-	-	USD	5,746,446	67,034
16-Dec-16	Variance Swap	SP 500 Index - Strike 0.217	-	-	USD	11,059,908	224,859
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	10,844,749	195,443
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	21,590,909	336,005
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	5,511,364	75,062
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	5,341,410	82,330
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	3,478,261	79,303
Total Net Unrealised Gain/(Loss) on Swaps							**(177,431)**

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Pioneer Funds - Long/Short Global Bond

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Financials		
		Banks		
250,000	USD	Bank of America Corp Floating Perpetual	261,250	0.93%
250,000	USD	Citigroup Inc Floating Perpetual	247,500	0.88%
250,000	USD	Credit Agricole SA - 144A - Floating Perpetual	244,594	0.87%
300,000	USD	ING Groep NV Floating Perpetual	291,000	1.04%
		Financial Services		
250,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	252,625	0.90%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	241,475	0.86%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	254,425	0.91%
		Oil and Gas		
		Oil and Gas Producers		
725,000	USD	Petrobras Global Finance BV 3.875% 27/Jan/2016	727,472	2.60%
		Total Bonds	**2,520,341**	**8.99%**
		Equities		
		Consumer Goods		
		Personal Goods		
10,000	USD	Morgan Stanley	280,000	1.00%
		Total Equities	**280,000**	**1.00%**
		Mortgages and Asset Backed securities		
300,000	USD	Alternative Loan Trust 2005-J4 - M2 - Libor 1M 25/Jul/2035	275,217	0.98%
205,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD Floating 15/Dec/2029	190,930	0.68%
300,000	USD	Bayview Commercial Asset Trust 2004-3 - 3 M2 - Libor 1M 25/Jan/2035	42,151	0.15%
100,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR14 5.273% 11/Dec/2038	101,498	0.36%
130,000	USD	Carefree Portfolio Trust 2014-CARE Libor 1M 15/Nov/2019	124,315	0.44%
175,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C2 Floating 15/Apr/2047	177,253	0.63%
175,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	176,639	0.63%
195,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C6 E - Floating 15/Dec/2040	195,365	0.70%
175,000	USD	CSMC Trust 2014-SURF - SURF E - Floating 15/Feb/2029	175,124	0.62%
800,000	USD	First Franklin Mortgage Loan Trust 2003-FFC - FFC M1 - Libor 1M 25/Nov/2032	39,115	0.14%
110,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - EFX - 3.38216% 15/Dec/2019	105,181	0.38%
130,000	USD	GS Mortgage Securities Corp II Series 2005-GG4 - D - Floating 10/Jul/2039	127,927	0.46%
50,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	42,182	0.15%
500,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M2 - Floating 25/Jun/2028	28,477	0.10%
200,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	202,460	0.72%
1,000,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 1A18 - Floating 25/Jan/2044	784,242	2.81%
1,000,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	875,692	3.13%
150,000	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - C1 AJ - Floating 15/Feb/2041	151,442	0.54%
55,000	USD	ML-CFC Commercial Mortgage Trust 2006-3 - 3 AJ - Floating 12/Jul/2046	55,935	0.20%
625,000	USD	New Century Home Equity Loan Trust - A AII9 - Floating 25/Aug/2034	49,933	0.18%
1,250,000	USD	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2004-AR2 - AR2 3A1 - Libor 1M 25/Oct/2034	1,324	0.00%
1,250,000	USD	Sequoia Mortgage Trust 2012-3 - 3 A1 - Floating 25/Jul/2042	631,290	2.25%
1,000,000	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	833,513	2.98%
100,000	USD	TAL Advantage V LLC - 1A B - 4.1% 22/Feb/2039	87,708	0.31%

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Pioneer Funds - Long/Short Global Bond

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2005-C22 - C22 AJ - Floating 15/Dec/2044	251,542	0.90%
100,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AJ - Floating 15/May/2046	104,710	0.37%
200,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH Libor 1M 15/Jan/2027	199,545	0.71%
		Total Mortgages and Asset Backed securities	**6,030,710**	**21.52%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
3,700,000	INR	European Bank for Reconstruction & Development 6% 03/Mar/2016	58,003	0.21%
		Governments		
1,786,000	CAD	Canadian Treasury Bill 0% 02/Jul/2015	1,430,555	5.10%
1,639,000	CAD	Canadian Treasury Bill 0% 16/Jul/2015	1,312,541	4.68%
990,000	CAD	Canadian Treasury Bill 0% 30/Jul/2015	792,632	2.83%
515,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2015	573,827	2.05%
1,063,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 31/Jul/2015	1,184,448	4.23%
200,000	USD	Loudoun County Economic Development Authority Floating 15/Feb/2038	200,000	0.71%
1,100,000	EUR	Spain Letras del Tesoro 0% 21/Aug/2015	1,225,583	4.37%
960,000	GBP	United Kingdom Treasury Bill 0% 13/Jul/2015	1,509,669	5.39%
170,000	GBP	United Kingdom Treasury Bill 0% 20/Jul/2015	267,305	0.95%
168,000	USD	United States Treasury Bill 0% 02/Jul/2015	168,000	0.60%
1,645,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2016	1,645,455	5.88%
1,340,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	1,340,130	4.78%
570,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2016	570,030	2.03%
1,595,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	1,596,097	5.69%
1,595,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	1,595,547	5.69%
1,635,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	1,635,204	5.83%
		Local Public Authorities		
1,050,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	1,050,000	3.75%
600,000	USD	Permanent University Fund Floating 01/Jul/2038	600,000	2.14%
100,000	USD	University of Texas System Floating 01/Aug/2034	100,000	0.36%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**18,855,026**	**67.27%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**27,686,077**	**98.78%**
		Total Securities	**27,686,077**	**98.78%**
		Net Asset Value	**28,029,248**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(11)	US Ultra Bond Cbt	USD	153.47	4,469
30-Sep-15	(1)	US 5 Yr Note Future	USD	119.16	109
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**4,578**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Jul-15	NGN	60,969,186	USD	288,953	16,478
10-Jul-15	USD	290,638	NGN	60,970,000	(14,798)
27-Jul-15	CNY	480,000	USD	78,217	719
27-Jul-15	IDR	1,040,465,000	USD	78,275	(723)

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
27-Jul-15	INR	5,025,000	USD	78,210	321
27-Jul-15	USD	167,088	CZK	4,100,000	(533)
27-Jul-15	USD	24,978	CZK	615,000	(165)
27-Jul-15	USD	78,077	KRW	85,555,000	1,747
27-Jul-15	USD	171,794	SEK	1,430,000	(610)
27-Jul-15	USD	58,824	SEK	490,000	(251)
27-Jul-15	USD	172,001	SGD	230,000	1,239
27-Jul-15	USD	18,687	SGD	25,000	126
31-Jul-15	EUR	13,617,118	USD	15,261,087	(85,171)
31-Jul-15	EUR	11,223,235	USD	12,578,194	(70,197)
05-Aug-15	MXN	2,925,680	CAD	233,759	(1,178)
11-Aug-15	EUR	249,673	USD	282,007	(3,729)
11-Aug-15	EUR	154,797	USD	174,937	(2,405)
11-Aug-15	USD	88,587	EUR	78,083	1,558
11-Aug-15	USD	84,683	EUR	76,670	(771)
11-Aug-15	USD	235,753	EUR	212,083	(629)
24-Aug-15	USD	114,056	CAD	139,474	2,422
24-Aug-15	USD	95,844	TRY	255,000	2,147
26-Aug-15	EUR	102,830	SEK	951,719	(176)
26-Aug-15	MXN	1,737,236	USD	113,363	(3,111)
26-Aug-15	PLN	420,412	EUR	102,331	(2,481)
26-Aug-15	USD	77,627	AUD	98,914	1,830
26-Aug-15	USD	154,112	CHF	143,688	68
26-Aug-15	USD	192,752	EUR	172,937	(66)
26-Aug-15	USD	193,308	GBP	123,431	(785)
26-Aug-15	USD	111,216	HUF	30,840,000	2,341
26-Aug-15	USD	41,925	HUF	11,605,000	956
26-Aug-15	USD	317,860	JPY	38,460,000	3,288
26-Aug-15	USD	153,101	NOK	1,158,830	5,982
26-Aug-15	USD	78,081	NZD	107,600	5,671
26-Aug-15	USD	231,573	TWD	7,040,000	3,487
26-Aug-15	USD	81,783	ZAR	985,000	1,440
14-Sep-15	USD	3,589,141	CAD	4,414,619	57,808
14-Sep-15	USD	3,033,384	EUR	2,678,277	47,516
14-Sep-15	USD	1,743,225	GBP	1,124,462	(24,354)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(54,989)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
18-Dec-15	(53)	Put S&P 500 Emin	1,880.00	USD	(113,287)	(31,800)
18-Dec-15	(53)	Put S&P 500 Emin	1,775.00	USD	(72,213)	(22,525)
					(185,500)	**(54,325)**
Long Positions						
18-Dec-15	53	Put S&P 500 Emin	1,985.00	USD	178,213	45,713
18-Dec-15	53	Put S&P 500 Emin	1,670.00	USD	45,050	14,575
					223,263	**60,288**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**5,963**

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Any differences in the percentage of net assets are the results of roundings.

Outstanding Swaps as at 30 June 2015 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-20	Credit Default Swap Buyer	Bank America Corp	-	1.000%	USD	187,500	(2,457)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	550,000	(11,553)
20-Dec-18	Credit Default Swap Buyer	CDX NA HY Serie 21 tranche 35-100% 5Y	-	5.000%	USD	742,050	(111,362)
20-Dec-16	Credit Default Swap Buyer	CDX NA HY 17	-	5.000%	USD	1,615,875	(84,509)
20-Jun-20	Credit Default Swap Buyer	CDX NA HY 24	-	5.000%	USD	450,000	(25,789)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	3,465,000	(46,240)
20-Sep-20	Credit Default Swap Buyer	Citigroup	-	1.000%	USD	187,500	(1,431)
20-Sep-20	Credit Default Swap Buyer	Crédit Agricole	-	1.000%	EUR	210,000	(1,033)
20-Sep-20	Credit Default Swap Buyer	ING Bank Nv	-	1.000%	EUR	225,000	(1,903)
20-Sep-20	Credit Default Swap Buyer	Lafarge	-	1.000%	EUR	550,000	(13,925)
20-Sep-20	Credit Default Swap Buyer	Morgan Stanley	-	1.000%	USD	187,500	(1,479)
20-Sep-20	Credit Default Swap Buyer	Renault	-	1.000%	EUR	550,000	(985)
20-Sep-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	550,000	(10,516)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	450,000	(2,986)
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	550,000	(4,108)
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	400,000	(19,580)
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	695,000	(34,020)
20-Dec-15	Credit Default Swap Seller	Claires Stores Inc	5.000%	-	USD	350,000	(10,101)
20-Sep-20	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	540,000	(58,076)
20-Sep-20	Credit Default Swap Seller	Energy Transfo	1.000%	-	USD	540,000	(15,230)
20-Sep-20	Credit Default Swap Seller	GMAC	5.000%	-	USD	150,000	21,813
20-Sep-20	Credit Default Swap Seller	Iberdrola SA	1.000%	-	EUR	550,000	2,718
20-Dec-15	Credit Default Swap Seller	Iheartcommunications Inc	5.000%	-	USD	575,000	(5,576)
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Crossover Series 21	5.000%	-	EUR	1,540,000	(179,274)
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Series 21 3-6% - 5Y	1.000%	-	EUR	1,400,000	(81,595)
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	2,369,742	30,147
20-Jun-20	Credit Default Swap Seller	iTraxx Xover Series 23	5.000%	-	EUR	543,481	44,181
20-Dec-16	Credit Default Swap Seller	JC Penney Corp.	5.000%	-	USD	575,000	21,131
20-Sep-20	Credit Default Swap Seller	Koninklijke Ahold	1.000%	-	EUR	550,000	10,172
20-Dec-15	Credit Default Swap Seller	MBIA Insurance Corporation	5.000%	-	USD	300,000	(16,187)
20-Dec-15	Credit Default Swap Seller	MBIA Insurance Corporation	5.000%	-	USD	250,000	(13,489)
20-Jun-16	Credit Default Swap Seller	McClatchy	5.000%	-	USD	580,000	3,844
20-Sep-20	Credit Default Swap Seller	Nabors Indust	1.000%	-	USD	540,000	(47,239)
20-Sep-20	Credit Default Swap Seller	Noble Corporation	1.000%	-	USD	540,000	(61,767)
20-Dec-15	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	250,000	(9,479)
20-Dec-15	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	250,000	(9,479)
20-Sep-20	Credit Default Swap Seller	Parker Drilling	5.000%	-	USD	300,000	(21,134)
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	550,000	2,526
20-Dec-15	Credit Default Swap Seller	Sears Roebuck Acceptance	5.000%	-	USD	575,000	(6,724)
20-Dec-15	Credit Default Swap Seller	Toys R Us	5.000%	-	USD	350,000	(2,581)
20-Sep-20	Credit Default Swap Seller	Transocean	1.000%	-	USD	300,000	(69,015)
20-Sep-20	Credit Default Swap Seller	Vodafone	1.000%	-	EUR	550,000	2,164
20-Sep-20	Credit Default Swap Seller	Weatherford Intl Ltd	1.000%	-	USD	540,000	(48,518)
20-Sep-20	Credit Default Swap Seller	Windstream Corp	5.000%	-	USD	450,000	(30,339)
07-Aug-24	Interest Rate Swap	-	Libor 3M	2.660%	USD	1,666,219	(42,386)
06-May-25	Interest Rate Swap	-	Libor 3M	2.202%	USD	856,321	16,603
07-Aug-19	Interest Rate Swap	-	Libor 3M	1.819%	USD	450,434	(4,943)
Total Net Unrealised Gain/(Loss) on Swaps							**(951,709)**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Long/Short Opportunistic Credit

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Financials		
		Banks		
250,000	USD	Bank of America Corp Floating Perpetual	261,250	0.84%
250,000	USD	Citigroup Inc Floating Perpetual	247,500	0.80%
250,000	USD	Credit Agricole SA - 144A - Floating Perpetual	244,594	0.79%
300,000	USD	ING Groep NV Floating Perpetual	291,000	0.93%
		Financial Services		
250,000	USD	Caelus Re 2013 Ltd - 144A - Floating 07/Apr/2017	252,625	0.81%
250,000	USD	Kilimanjaro Re Ltd - 144A - Floating 30/Apr/2018	241,475	0.78%
250,000	USD	Residential Reinsurance 2012 Ltd - 144A - Floating 06/Dec/2016	254,425	0.82%
		Oil and Gas		
		Oil and Gas Producers		
725,000	USD	Petrobras Global Finance BV 3.875% 27/Jan/2016	727,472	2.33%
		Total Bonds	**2,520,341**	**8.10%**
		Equities		
		Consumer Goods		
		Personal Goods		
10,000	USD	Morgan Stanley	280,000	0.90%
		Total Equities	**280,000**	**0.90%**
		Mortgages and Asset Backed securities		
300,000	USD	Alternative Loan Trust 2005-J4 - M2 - Libor 1M 25/Jul/2035	275,217	0.88%
205,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-INLD Floating 15/Dec/2029	190,930	0.61%
280,000	USD	Bank of America Commercial Mortgage Trust 2007-5 - AJ - Floating 10/Feb/2051	288,810	0.93%
300,000	USD	Bayview Commercial Asset Trust 2004-3 - 3 M2 - Libor 1M 25/Jan/2035	42,151	0.14%
150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2006-PWR14 5.273% 11/Dec/2038	152,247	0.49%
165,000	USD	CAM Mortgage Trust 2014-2 - 2 M - 4.45% 15/May/2048	76,313	0.25%
135,000	USD	Carefree Portfolio Trust 2014-CARE Libor 1M 15/Nov/2019	129,096	0.42%
175,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C2 Floating 15/Apr/2047	177,253	0.57%
170,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	160,915	0.52%
53,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 Floating 15/May/2046	47,060	0.15%
175,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	176,639	0.57%
300,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 G - Floating 15/Aug/2038	286,540	0.92%
195,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C6 E - Floating 15/Dec/2040	195,365	0.63%
175,000	USD	CSMC Trust 2014-SURF - SURF E - Floating 15/Feb/2029	175,124	0.56%
110,000	USD	EQTY 2014-MZ Mezzanine Trust - INMZ M - Libor 1M 08/May/2031	100,757	0.32%
800,000	USD	First Franklin Mortgage Loan Trust 2003-FFC - FFC M1 - Libor 1M 25/Nov/2032	39,115	0.13%
100,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - EFX - 3.38216% 15/Dec/2019	95,619	0.31%
130,000	USD	GS Mortgage Securities Corp II Series 2005-GG4 - D - Floating 10/Jul/2039	127,927	0.41%
250,000	USD	GS Mortgage Securities Trust 2006-GG6 Floating 10/Apr/2038	250,741	0.81%
50,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	42,182	0.14%
500,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M2 - Floating 25/Jun/2028	28,477	0.09%
200,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-CIBC16 - CB16 AJ - 5.623% 12/May/2045	202,460	0.65%
1,000,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 1A18 - Floating 25/Jan/2044	784,242	2.52%
1,000,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	875,692	2.81%
187,500	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - C1 AJ - Floating 15/Feb/2041	189,302	0.61%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Long/Short Opportunistic Credit

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
290,000	USD	Merrill Lynch Mortgage Trust 2005-CKI1 Floating 12/Nov/2037	290,938	0.94%
70,000	USD	ML-CFC Commercial Mortgage Trust 2006-3 - 3 AJ - Floating 12/Jul/2046	71,190	0.23%
625,000	USD	New Century Home Equity Loan Trust - A AII9 - Floating 25/Aug/2034	49,933	0.16%
1,250,000	USD	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2004-AR2 - AR2 3A1 - Libor 1M 25/Oct/2034	1,324	0.00%
1,250,000	USD	Sequoia Mortgage Trust 2012-3 - 3 A1 - Floating 25/Jul/2042	631,290	2.03%
1,000,000	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	833,513	2.67%
100,000	USD	TAL Advantage V LLC - 1A B - 4.1% 22/Feb/2039	87,708	0.28%
250,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2005-C22 - C22 AJ - Floating 15/Dec/2044	251,542	0.81%
125,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AJ - Floating 15/May/2046	130,887	0.42%
200,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH Libor 1M 15/Jan/2027	199,545	0.64%
		Total Mortgages and Asset Backed securities	**7,658,044**	**24.62%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
3,700,000	INR	European Bank for Reconstruction & Development 6% 03/Mar/2016	58,003	0.19%
		Governments		
200,000	USD	Loudoun County Economic Development Authority Floating 15/Feb/2038	200,000	0.64%
903,000	USD	United States Treasury Bill 0% 02/Jul/2015	903,000	2.90%
390,000	USD	United States Treasury Bill 0% 17/Sep/2015	390,002	1.25%
835,000	USD	United States Treasury Bill 0% 24/Sep/2015	834,996	2.68%
1,895,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2016	1,895,523	6.09%
2,105,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	2,105,203	6.78%
1,800,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2016	1,800,094	5.79%
1,895,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	1,896,304	6.11%
1,895,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	1,895,650	6.10%
1,895,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	1,895,237	6.09%
		Local Public Authorities		
415,000	USD	Charlotte-Mecklenburg Hospital Authority Floating 15/Jan/2026	415,000	1.33%
210,000	USD	Connecticut State Health & Educational Facility Authority Floating 01/Jul/2033	210,000	0.68%
1,400,000	USD	FANNIE MAE 0% 01/Jul/2015	1,400,000	4.50%
1,180,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	1,180,000	3.79%
100,000	USD	University of Texas System Floating 01/Aug/2034	100,000	0.32%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**17,179,012**	**55.24%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**27,637,397**	**88.86%**
		Total Securities	**27,637,397**	**88.86%**
		Net Asset Value	**31,102,584**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	(13)	US Ultra Bond Cbt	USD	153.47	5,282
30-Sep-15	(1)	US 5 Yr Note Future	USD	119.16	109
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**5,391**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Jul-15	NGN	60,330,431	USD	285,926	16,307
10-Jul-15	USD	287,587	NGN	60,330,000	(14,643)
27-Jul-15	CNY	475,000	USD	77,402	711
27-Jul-15	CNY	74,995	USD	12,251	82
27-Jul-15	IDR	1,028,740,000	USD	77,393	(715)
27-Jul-15	IDR	123,016,413	USD	9,177	(8)
27-Jul-15	INR	4,965,000	USD	77,276	317
27-Jul-15	INR	781,344	USD	12,202	9
27-Jul-15	USD	165,254	CZK	4,055,000	(527)
27-Jul-15	USD	24,775	CZK	610,000	(164)
27-Jul-15	USD	21,438	CZK	523,953	17
27-Jul-15	USD	77,196	KRW	84,590,000	1,727
27-Jul-15	USD	9,209	KRW	10,321,092	0
27-Jul-15	USD	169,992	SEK	1,415,000	(603)
27-Jul-15	USD	57,624	SEK	480,000	(246)
27-Jul-15	USD	172,001	SGD	230,000	1,239
27-Jul-15	USD	18,687	SGD	25,000	126
27-Jul-15	USD	18,375	SGD	24,812	(46)
31-Jul-15	EUR	13,416,342	USD	15,036,072	(83,913)
31-Jul-15	EUR	11,279,409	USD	12,641,151	(70,548)
05-Aug-15	MXN	2,892,701	CAD	231,124	(1,164)
11-Aug-15	EUR	499,345	USD	564,013	(7,457)
11-Aug-15	EUR	154,797	USD	174,937	(2,405)
11-Aug-15	USD	88,587	EUR	78,083	1,558
11-Aug-15	USD	84,683	EUR	76,670	(771)
11-Aug-15	USD	525,109	EUR	472,388	(1,401)
24-Aug-15	USD	112,770	CAD	137,902	2,394
24-Aug-15	USD	15,300	CAD	18,973	114
24-Aug-15	USD	93,965	TRY	250,000	2,105
24-Aug-15	USD	12,164	TRY	33,219	(42)
26-Aug-15	EUR	101,671	SEK	940,992	(174)
26-Aug-15	MXN	1,717,658	USD	112,086	(3,076)
26-Aug-15	MXN	191,562	USD	12,197	(40)
26-Aug-15	PLN	415,675	EUR	101,178	(2,454)
26-Aug-15	USD	76,752	AUD	97,799	1,810
26-Aug-15	USD	12,275	AUD	16,078	(45)
26-Aug-15	USD	152,375	CHF	142,068	67
26-Aug-15	USD	18,497	CHF	17,146	115
26-Aug-15	USD	190,580	EUR	170,988	(65)
26-Aug-15	USD	24,532	EUR	21,976	29
26-Aug-15	USD	191,129	GBP	122,040	(776)
26-Aug-15	USD	21,454	GBP	13,632	18
26-Aug-15	USD	41,473	HUF	11,480,000	945
26-Aug-15	USD	109,954	HUF	30,490,000	2,315
26-Aug-15	USD	21,267	HUF	6,014,527	34
26-Aug-15	USD	314,389	JPY	38,040,000	3,252
26-Aug-15	USD	34,033	JPY	4,172,631	(96)
26-Aug-15	USD	151,376	NOK	1,145,770	5,914
26-Aug-15	USD	18,321	NOK	144,612	(39)
26-Aug-15	USD	77,200	NZD	106,387	5,607
26-Aug-15	USD	9,182	NZD	13,533	75
26-Aug-15	USD	15,439	SEK	127,310	79
26-Aug-15	USD	228,941	TWD	6,960,000	3,447

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
26-Aug-15	USD	30,726	TWD	948,846	(15)
26-Aug-15	USD	80,953	ZAR	975,000	1,425
26-Aug-15	USD	9,154	ZAR	113,506	(104)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(139,699)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
18-Dec-15	(53)	Put S&P 500 Emin	1,775.00	USD	(72,213)	(22,525)
18-Dec-15	(53)	Put S&P 500 Emin	1,880.00	USD	(113,287)	(31,800)
					(185,500)	**(54,325)**
Long Positions						
18-Dec-15	53	Put S&P 500 Emin	1,670.00	USD	45,050	14,575
18-Dec-15	53	Put S&P 500 Emin	1,985.00	USD	178,213	45,713
					223,263	**60,288**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**5,963**

Outstanding Swaps as at 30 June 2015 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-20	Credit Default Swap Buyer	Bank America Corp	-	1.000%	USD	187,500	(2,457)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	550,000	(11,553)
20-Dec-18	Credit Default Swap Buyer	CDX NA HY Serie 21 tranche 35-100% 5Y	-	5.000%	USD	1,197,950	(179,781)
20-Dec-16	Credit Default Swap Buyer	CDX NA HY 17	-	5.000%	USD	1,615,875	(84,509)
20-Jun-20	Credit Default Swap Buyer	CDX NA HY 24	-	5.000%	USD	450,000	(25,789)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	3,615,000	(48,242)
20-Sep-20	Credit Default Swap Buyer	Citigroup	-	1.000%	USD	187,500	(1,431)
20-Sep-20	Credit Default Swap Buyer	Crédit Agricole	-	1.000%	EUR	210,000	(1,033)
20-Sep-20	Credit Default Swap Buyer	ING Bank Nv	-	1.000%	EUR	225,000	(1,903)
20-Sep-20	Credit Default Swap Buyer	Lafarge	-	1.000%	EUR	550,000	(13,925)
20-Sep-20	Credit Default Swap Buyer	Morgan Stanley	-	1.000%	USD	187,500	(1,479)
20-Sep-20	Credit Default Swap Buyer	Renault	-	1.000%	EUR	550,000	(985)
20-Sep-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	550,000	(10,516)
20-Dec-15	Credit Default Swap Seller	Abengoa SA	5.000%	-	EUR	450,000	(2,986)
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	550,000	(4,108)
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	695,000	(34,020)
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	400,000	(19,580)
20-Dec-15	Credit Default Swap Seller	Claires Stores Inc	5.000%	-	USD	350,000	(10,101)
20-Sep-20	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	540,000	(58,076)
20-Sep-20	Credit Default Swap Seller	Energy Transfo	1.000%	-	USD	540,000	(15,230)
20-Sep-20	Credit Default Swap Seller	GMAC	5.000%	-	USD	300,000	43,627
20-Sep-20	Credit Default Swap Seller	Iberdrola SA	1.000%	-	EUR	550,000	2,718
20-Dec-15	Credit Default Swap Seller	Iheartcommunications Inc	5.000%	-	USD	600,000	(5,818)

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Swaps as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Crossover Series 21	5.000%	-	EUR	3,080,000	(358,545)
20-Jun-19	Credit Default Swap Seller	iTraxx Europe Series 21 3-6% - 5Y	1.000%	-	EUR	2,800,000	(163,191)
20-Jun-20	Credit Default Swap Seller	iTraxx Europe Series 23	1.000%	-	EUR	2,350,848	29,906
20-Jun-20	Credit Default Swap Seller	iTraxx Xover Series 23	5.000%	-	EUR	1,078,296	87,657
20-Dec-16	Credit Default Swap Seller	JC Penney Corp.	5.000%	-	USD	600,000	22,050
20-Sep-20	Credit Default Swap Seller	Koninklijke Ahold	1.000%	-	EUR	550,000	10,172
20-Dec-15	Credit Default Swap Seller	MBIA Insurance Corporation	5.000%	-	USD	250,000	(13,489)
20-Dec-15	Credit Default Swap Seller	MBIA Insurance Corporation	5.000%	-	USD	300,000	(16,187)
20-Jun-16	Credit Default Swap Seller	McClatchy	5.000%	-	USD	580,000	3,844
20-Sep-20	Credit Default Swap Seller	Nabors Indust	1.000%	-	USD	540,000	(47,239)
20-Sep-20	Credit Default Swap Seller	Noble Corporation	1.000%	-	USD	540,000	(61,767)
20-Dec-15	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	250,000	(9,479)
20-Dec-15	Credit Default Swap Seller	Norske Skogindustrier ASA	5.000%	-	EUR	250,000	(9,479)
20-Sep-20	Credit Default Swap Seller	Parker Drilling	5.000%	-	USD	300,000	(21,134)
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	550,000	2,526
20-Dec-15	Credit Default Swap Seller	Sears Roebuck Acceptance	5.000%	-	USD	600,000	(7,017)
20-Dec-15	Credit Default Swap Seller	Toys R Us	5.000%	-	USD	350,000	(2,581)
20-Sep-20	Credit Default Swap Seller	Transocean	1.000%	-	USD	300,000	(69,015)
20-Sep-20	Credit Default Swap Seller	Vodafone	1.000%	-	EUR	550,000	2,164
20-Sep-20	Credit Default Swap Seller	Weatherford Intl Ltd	1.000%	-	USD	540,000	(48,518)
20-Sep-20	Credit Default Swap Seller	Windstream Corp	5.000%	-	USD	450,000	(30,339)
06-May-25	Interest Rate Swap	-	Libor 3M	2.202%	USD	849,615	16,473
07-Aug-24	Interest Rate Swap	-	Libor 3M	2.660%	USD	1,658,816	(42,198)
07-Aug-19	Interest Rate Swap	-	Libor 3M	1.819%	USD	965,586	(10,596)
Total Net Unrealised Gain/(Loss) on Swaps							**(1,223,159)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2015 (expressed in GBP)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Consumer Goods		
		Tobacco		
600,000	EUR	Imperial Tobacco Finance PLC 3.375% 26/Feb/2026	456,453	2.65%
		Consumer Services		
		General Retailers		
262,000	EUR	Expedia Inc 2.5% 03/Jun/2022	183,802	1.07%
650,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	410,566	2.39%
		Financials		
		Real Estate Investment and Services		
181,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	126,398	0.73%
200,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	140,585	0.82%
155,000	EUR	Prologis LP 1.375% 13/May/2021	107,430	0.62%
		Total Bonds	**1,425,234**	**8.28%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
1,785,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	1,401,775	8.14%
770,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	593,661	3.45%
240,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2046	185,511	1.08%
303,000	EUR	Ireland Government Bond 2.4% 15/May/2030	223,451	1.30%
490,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	401,659	2.33%
540,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	456,895	2.65%
743,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	632,476	3.67%
258,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	229,700	1.33%
42,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	38,101	0.22%
98,200,000	JPY	Japanese Government CPI Linked Bond Floating 10/Sep/2023	562,218	3.27%
7,400,000	NOK	Norway Government Bond 1.75% 13/Mar/2025	595,361	3.46%
550,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	519,829	3.02%
3,800,000	EUR	Spain Letras del Tesoro 0% 19/Feb/2016	2,690,549	15.64%
4,410,000	GBP	United Kingdom Treasury Bill 0% 14/Dec/2015	4,401,357	25.58%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**12,932,543**	**75.14%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**14,357,777**	**83.42%**
		Open-ended Investment Funds		
1,583	EUR	Pioneer Institutional Funds - Currency High Alpha - X ND	1,370,153	7.96%
		Total Open-ended Investment Funds	**1,370,153**	**7.96%**
		Total Securities	**15,727,930**	**91.38%**
		Net Asset Value	**17,211,326**	**100.00%**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2015 (expressed in GBP) (continued)

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in GBP)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-15	59	Aust 3yr Bond Fut	AUD	97.92	6,790
10-Sep-15	(24)	Euro Bobl	EUR	129.61	576
10-Sep-15	(24)	Euro Bund	EUR	152.10	6,392
10-Sep-15	(35)	Euro-Btp Future	EUR	129.90	103,572
10-Sep-15	(21)	Euro-Oat Futures	EUR	146.41	61,444
24-Sep-15	(3)	Japanese 10y Bond	JPY	146.97	6,706
16-Sep-15	12	Korea 10yr Bond	KRW	122.41	(1,373)
30-Sep-15	(4)	Long Gilt	GBP	115.80	4,180
30-Sep-15	9	US Ultra Bond Cbt	USD	154.53	(24,902)
30-Sep-15	11	US 10 Yr Note Future	USD	126.27	(1,445)
30-Sep-15	(24)	US 2 Yr Note Future	USD	109.49	(6,200)
16-Sep-15	18	10y Australian Bond	AUD	96.95	5,376
21-Sep-16	(14)	90 Day Sterling	GBP	98.81	(13,826)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**147,290**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in GBP)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	500,000	GBP	248,279	(4,094)
13-Jul-15	EUR	145,000	AUD	203,956	3,141
13-Jul-15	EUR	300,000	GBP	217,970	(5,393)
13-Jul-15	EUR	900,000	GBP	651,856	(14,126)
13-Jul-15	EUR	95,000	GBP	68,889	(1,573)
13-Jul-15	EUR	365,246	USD	387,325	12,524
13-Jul-15	GBP	131,354	AUD	256,420	6,126
13-Jul-15	GBP	52,092	AUD	105,000	813
13-Jul-15	GBP	8,680,995	EUR	12,044,492	146,410
13-Jul-15	GBP	55,994	EUR	77,671	958
13-Jul-15	GBP	2,640,071	EUR	3,684,829	29,045
13-Jul-15	GBP	77,927	EUR	110,000	(18)
13-Jul-15	GBP	630,565	JPY	110,744,323	55,010
13-Jul-15	GBP	93,882	JPY	17,625,000	2,282
13-Jul-15	GBP	646,577	NOK	7,590,000	33,298
13-Jul-15	GBP	52,495	SEK	680,000	375
13-Jul-15	GBP	986,187	USD	1,470,622	51,077
13-Jul-15	GBP	69,536	USD	105,000	2,770
13-Jul-15	GBP	166,917	USD	256,900	3,564
13-Jul-15	GBP	51,642	USD	80,000	773
13-Jul-15	USD	1,281,984	GBP	870,841	(55,678)
13-Jul-15	USD	225,593	GBP	150,202	(6,756)
31-Jul-15	EUR	23,988,617	GBP	17,090,210	(87,059)
31-Jul-15	EUR	155,778	GBP	110,889	(473)
07-Mar-16	CNY	4,476,240	USD	720,000	1,715
07-Mar-16	CNY	4,477,680	USD	720,000	1,862
07-Mar-16	USD	720,000	CNY	4,624,560	(16,900)
07-Mar-16	USD	720,000	CNY	4,614,480	(15,868)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**143,805**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2015 (expressed in GBP) (continued)

Upfront Premium Options Contracts as at 30 June 2015 (expressed in GBP)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(4,000,000)	Call CDX Option - iTraxx Europe Series 23	80.00	EUR	(6,547)	(2,609)
22-Jan-16	(4,400,000)	Call Swap Option Pay 0.560% / Euribor 6M	0.56	EUR	(208,728)	(152,826)
12-Nov-15	(9,800,000)	Call Swap Option Pay 1.710% / Euribor 6M	1.71	EUR	(33,756)	18,800
26-May-17	(1,050,000)	Put Swap Option Pay 2.300% / Libor 6M	2.30	GBP	(114,038)	(7,884)
26-May-17	(1,050,000)	Put Swap Option Pay Libor 6M / 2.300%	2.30	GBP	(77,806)	28,349
22-Jan-16	(4,400,000)	Put Swap Option Pay Euribor 6M / 0.560%	0.56	EUR	(6,272)	49,631
					(447,147)	(66,539)
Long Positions						
15-Jul-15	4,000,000	Call CDX Option - iTraxx Europe Series 23	65.00	EUR	22,022	13,126
26-May-17	1,750,000	Call Swap Option Pay Libor 3M / 2.800%	2.80	USD	62,868	(44,483)
22-Jan-16	1,600,000	Call Swap Option Pay 0.800% / Euribor 6M	0.80	EUR	244,232	174,924
22-May-20	500,000,000	Call Swap Option Pay Libor 6M / 0.960%	0.96	JPY	45,382	(1,425)
11-Sep-15	3,765,000	Call Swap Option Pay Libor 3M / 2.500%	2.50	USD	73,702	37,578
11-Sep-15	4,500,000	Call Swap Option Pay Libor 3M / 1.650%	1.65	USD	28,800	10,832
13-Feb-17	1,125,000	Call Swap Option Pay Euribor 6M / 0.970%	0.97	EUR	10,879	(16,177)
23-Feb-16	4,050,000	Call Swap Option Pay Libor 3M / 1.700%	1.70	USD	23,174	5,514
09-Mar-17	900,000	Call Swap Option Pay Libor 3M / 2.740%	2.74	USD	18,142	(7,082)
25-Oct-16	430,000	Call USD/CNY	6.40	USD	1,425	(3,331)
25-Oct-16	500,000	Call USD/CNY	6.40	USD	1,657	(3,345)
25-Oct-16	500,000	Call USD/CNY	6.40	USD	1,657	(3,333)
22-May-20	500,000,000	Put Swap Option Pay 0.960% / Libor 6M	0.96	JPY	47,500	693
22-Jan-16	1,600,000	Put Swap Option Pay Euribor 6M / 0.800%	0.80	EUR	7,082	(62,227)
26-May-17	1,750,000	Put Swap Option Pay 2.800% / Libor 3M	2.80	USD	129,203	21,853
11-Sep-15	4,500,000	Put Swap Option Pay 1.650% / Libor 3M	1.65	USD	1,909	(16,059)
11-Sep-15	3,765,000	Put Swap Option Pay 2.500% / Libor 3M	2.50	USD	1,312	(34,811)
12-Nov-15	4,900,000	Put Swap Option Pay 2.210% / Euribor 6M	2.21	EUR	4,563	(9,631)
12-Nov-15	4,900,000	Put Swap Option Pay 1.210% / Euribor 6M	1.21	EUR	61,485	(12,170)
13-Feb-17	1,125,000	Put Swap Option Pay 0.970% / Euribor 6M	0.97	EUR	48,067	21,012
23-Feb-16	4,050,000	Put Swap Option Pay 1.700% / Libor 3M	1.70	USD	5,790	(11,870)
09-Mar-17	900,000	Put Swap Option Pay 2.740% / Libor 3M	2.74	USD	25,767	543
					866,618	60,131
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						(6,408)

Outstanding Swaps as at 30 June 2015 (expressed in GBP)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Sep-19	Credit Default Swap Buyer	Aust <ET> NZ Banking Group	-	1.000%	USD	260,000	(3,162)
20-Sep-19	Credit Default Swap Buyer	British American Tobacco PLC	-	1.000%	EUR	610,000	(11,253)
20-Mar-19	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	600,000	(8,374)
20-Mar-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	1,200,000	(16,561)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	300,000	(2,546)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	1,400,000	(11,879)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	1,400,000	(11,879)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	1,300,000	(11,031)
20-Sep-19	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	260,000	(3,272)
20-Jun-19	Credit Default Swap Buyer	Continental AK	-	1.000%	EUR	650,000	(8,961)
20-Jun-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	730,000	(7,589)
20-Jun-20	Credit Default Swap Buyer	Imperial Tobacco	-	1.000%	EUR	1,000,000	(8,879)

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Outstanding Swaps as at 30 June 2015 (expressed in GBP) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Jun-19	Credit Default Swap Buyer	iTraxx Europe Series 21	-	1.000%	EUR	625,000	(6,942)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	1,200,000	(11,906)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	1,300,000	(12,898)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	1,750,000	(17,363)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	530,000	(4,280)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	650,000	(5,249)
20-Sep-19	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	260,000	(3,257)
20-Jun-20	Credit Default Swap Buyer	Spain	-	1.000%	USD	3,800,000	1,152
20-Jun-20	Credit Default Swap Buyer	Standard Chartered Bank	-	1.000%	EUR	750,000	(2,533)
20-Dec-19	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	700,000	(3,741)
20-Mar-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	1,100,000	(14,223)
20-Mar-20	Credit Default Swap Buyer	Valeo SA	-	1.000%	EUR	900,000	(11,637)
20-Sep-19	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	260,000	(3,221)
20-Mar-20	Credit Default Swap Seller	Airbus	1.000%	-	EUR	1,100,000	17,421
20-Jun-20	Credit Default Swap Seller	Aviva PLC	1.000%	-	EUR	750,000	4,239
20-Mar-20	Credit Default Swap Seller	BMW Us Capital LLC	1.000%	-	EUR	1,000,000	16,494
20-Dec-19	Credit Default Swap Seller	BP PLC	1.000%	-	EUR	700,000	8,269
20-Mar-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	600,000	(793)
20-Mar-19	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	600,000	2,444
20-Mar-20	Credit Default Swap Seller	EDF	1.000%	-	EUR	900,000	12,019
20-Dec-19	Credit Default Swap Seller	Glencore Int.	1.000%	-	EUR	700,000	(10,103)
20-Sep-19	Credit Default Swap Seller	Imperial Tobacco	1.000%	-	EUR	610,000	6,718
20-Jun-19	Credit Default Swap Seller	Koninklijke Ahold	1.000%	-	EUR	625,000	8,906
20-Jun-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	730,000	3,059
20-Mar-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	600,000	7,888
20-Mar-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	1,200,000	15,777
20-Jun-19	Credit Default Swap Seller	Volvo	1.000%	-	EUR	650,000	5,971
30-Jun-25	Inflation Swap	-	1.548%	CPTFEMU Index	EUR	765,000	2,700
20-Jan-25	Inflation Swap	-	CPTFEMU Index	1.050%	EUR	1,075,000	23,810
22-May-19	Inflation Swap	-	CPTFEMU Index	1.075%	EUR	500,000	544
26-Feb-20	Inflation Swap	-	CPTFEMU Index	0.728%	EUR	360,000	3,661
03-Mar-19	Inflation Swap	-	CPTFEMU Index	1.208%	EUR	412,500	(4,022)
05-Dec-19	Inflation Swap	-	CPTFEMU Index	0.830%	EUR	235,000	969
05-Feb-25	Inflation Swap	-	CPTFEMU Index	1.209%	EUR	1,000,000	12,839
30-Mar-20	Inflation Swap	-	0.990%	CPTFEMU Index	EUR	265,000	(1,116)
09-Jun-20	Inflation Swap	-	CPTFEMU Index	1.153%	EUR	1,550,000	2,426
20-Jan-20	Inflation Swap	-	0.525%	CPTFEMU Index	EUR	1,075,000	(16,732)
07-Feb-19	Inflation Swap	-	CPTFEMU Index	1.233%	EUR	825,000	(9,769)
03-Mar-25	Inflation Swap	-	CPTFEMU Index	1.200%	EUR	600,000	9,620
05-Feb-20	Inflation Swap	-	0.770%	CPTFEMU Index	EUR	1,000,000	(8,648)
03-Mar-20	Inflation Swap	-	0.750%	CPTFEMU Index	EUR	600,000	(6,967)
30-Mar-25	Inflation Swap	-	CPTFEMU Index	1.345%	EUR	265,000	1,796
29-May-19	Inflation Swap	-	CPTFEMU Index	0.990%	EUR	550,000	1,921
05-Jun-20	Inflation Swap	-	2.933%	UKRPI Index	GBP	1,135,000	(2,585)
05-Dec-19	Inflation Swap	-	1.694%	CPURNSA Index	USD	545,000	3,359
03-Mar-19	Inflation Swap	-	2.133%	CPURNSA Index	USD	563,000	10,088
03-Mar-19	Inflation Swap	-	2.146%	CPURNSA Index	USD	565,000	10,309
07-Feb-19	Inflation Swap	-	2.130%	CPURNSA Index	USD	1,115,000	19,124
26-Feb-20	Inflation Swap	-	1.648%	CPURNSA Index	USD	345,000	30
07-Feb-19	Inflation Swap	-	2.135%	CPURNSA Index	USD	1,125,000	19,631
13-Jan-25	Interest Rate Swap	-	BBSW 6M	3.488%	AUD	1,118,552	10,323
16-Oct-24	Interest Rate Swap	-	BBSW 6M	3.604%	AUD	1,104,000	(14,890)

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Outstanding Swaps as at 30 June 2015 (expressed in GBP) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jan-25	Interest Rate Swap	-	BBSW 6M	3.280%	AUD	1,113,448	14,819
22-May-25	Interest Rate Swap	-	BBSW 6M	3.240%	AUD	962,000	3,056
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	504,837	(605)
10-Apr-19	Interest Rate Swap	-	1.240%	Cdor 3M	CAD	2,450,000	(5,112)
18-Apr-19	Interest Rate Swap	-	1.248%	Cdor 3M	CAD	2,450,000	(5,081)
18-Apr-19	Interest Rate Swap	-	1.337%	Cdor 3M	CAD	1,944,000	(2,330)
10-Apr-19	Interest Rate Swap	-	1.260%	Cdor 3M	CAD	2,450,000	(4,630)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	2,369,000	300,623
20-Mar-45	Interest Rate Swap	-	0.743%	Eonia 1D	EUR	1,903,000	(247,063)
09-Jul-23	Interest Rate Swap	-	Euribor 6M	2.975%	EUR	3,400,000	(191,273)
07-Mar-54	Interest Rate Swap	-	Euribor 6M	2.515%	EUR	570,000	(102,134)
25-Oct-23	Interest Rate Swap	-	1.830%	Euribor 6M	EUR	1,420,000	71,863
20-Mar-25	Interest Rate Swap	-	0.290%	Eonia 1D	EUR	1,190,000	(45,490)
23-Feb-30	Interest Rate Swap	-	0.730%	Eonia 1D	EUR	640,000	(31,142)
07-Feb-19	Interest Rate Swap	-	0.984%	Euribor 6M	EUR	850,000	14,473
16-Feb-65	Interest Rate Swap	-	Euribor 6M	0.981%	EUR	780,000	11,246
23-Feb-20	Interest Rate Swap	-	0.030%	Eonia 1D	EUR	1,870,000	(9,674)
16-Feb-55	Interest Rate Swap	-	1.320%	Euribor 6M	EUR	630,000	(9,662)
15-Dec-64	Interest Rate Swap	-	Euribor 6M	1.550%	EUR	1,880,000	(9,255)
03-Mar-19	Interest Rate Swap	-	0.944%	Euribor 6M	EUR	420,000	6,749
15-Dec-54	Interest Rate Swap	-	1.800%	Euribor 6M	EUR	1,280,000	5,386
26-Jan-26	Interest Rate Swap	-	Euribor 6M	1.353%	EUR	800,000	(5,358)
11-Nov-44	Interest Rate Swap	-	Euribor 6M	1.826%	EUR	110,000	(3,231)
09-Jun-20	Interest Rate Swap	-	0.522%	Euribor 6M	EUR	1,550,000	1,780
26-Feb-20	Interest Rate Swap	-	0.299%	Euribor 6M	EUR	330,000	(1,710)
29-May-19	Interest Rate Swap	-	0.254%	Euribor 6M	EUR	550,000	(1,544)
22-May-19	Interest Rate Swap	-	0.268%	Euribor 6M	EUR	500,000	(1,181)
20-Mar-45	Interest Rate Swap	-	Euribor 6M	1.649%	EUR	450,000	531
20-Mar-25	Interest Rate Swap	-	0.917%	Eonia 1D	EUR	50,000	223
05-Dec-19	Interest Rate Swap	-	0.406%	Euribor 6M	EUR	235,000	(123)
20-Mar-45	Interest Rate Swap	-	1.480%	Eonia 1D	EUR	340,000	(12)
05-Feb-19	Interest Rate Swap	-	Libor 6M	1.380%	GBP	2,000,000	14,746
05-Jun-20	Interest Rate Swap	-	Libor 6M	1.623%	GBP	1,165,000	4,956
08-Feb-19	Interest Rate Swap	-	Libor 6M	1.425%	GBP	2,000,000	12,334
26-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.560%	INR	31,500,000	7,244
03-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.430%	INR	25,600,000	7,105
04-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.530%	INR	25,600,000	6,109
12-Feb-20	Interest Rate Swap	-	Indian OIS 1D	6.580%	INR	26,200,000	5,769
03-Feb-17	Interest Rate Swap	-	6.825%	Indian OIS 1D	INR	59,800,000	(3,760)
27-May-17	Interest Rate Swap	-	6.980%	Indian OIS 1D	INR	27,500,000	(831)
13-Mar-20	Interest Rate Swap	-	Indian OIS 1D	6.800%	INR	23,000,000	3,138
04-Feb-17	Interest Rate Swap	-	6.915%	Indian OIS 1D	INR	59,800,000	(2,954)
12-Feb-17	Interest Rate Swap	-	6.970%	Indian OIS 1D	INR	61,600,000	(2,519)
13-Mar-17	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	62,000,000	(2,007)
27-May-20	Interest Rate Swap	-	Indian OIS 1D	6.870%	INR	12,000,000	1,340
26-Feb-17	Interest Rate Swap	-	6.940%	Indian OIS 1D	INR	74,000,000	(3,324)
16-Feb-45	Interest Rate Swap	-	Libor 6M	1.993%	JPY	116,900,000	4,578
17-Feb-35	Interest Rate Swap	-	1.920%	Libor 6M	JPY	97,400,000	(24)
17-Feb-35	Interest Rate Swap	-	1.900%	Libor 6M	JPY	97,400,000	(896)
17-Feb-45	Interest Rate Swap	-	Libor 6M	2.011%	JPY	116,900,000	3,777
23-Oct-17	Interest Rate Swap	-	1.788%	Nibor 6M	NOK	5,940,000	4,556
12-Nov-17	Interest Rate Swap	-	1.635%	Nibor 6M	NOK	5,550,000	2,855

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Outstanding Swaps as at 30 June 2015 (expressed in GBP) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
28-Oct-17	Interest Rate Swap	-	1.755%	Nibor 6M	NOK	5,940,000	4,237
21-Mar-18	Interest Rate Swap	-	1.070%	Nibor 6M	NOK	5,150,000	(2,536)
29-Jun-17	Interest Rate Swap	-	3.108%	BKBM 3M	NZD	10,706,000	2,820
29-Jun-25	Interest Rate Swap	-	3.953%	BKBM 3M	NZD	2,522,000	6,882
13-Jan-25	Interest Rate Swap	-	4.068%	BKBM 3M	NZD	1,334,043	(7,093)
29-Jun-20	Interest Rate Swap	-	BKBM 3M	3.460%	NZD	9,132,000	(7,992)
16-Jan-25	Interest Rate Swap	-	3.855%	BKBM 3M	NZD	1,327,957	(11,730)
18-Sep-16	Interest Rate Swap	-	0.555%	Stibor 3M	SEK	10,600,000	7,207
20-Aug-16	Interest Rate Swap	-	0.628%	Stibor 3M	SEK	10,650,000	7,544
14-Aug-16	Interest Rate Swap	-	0.625%	Stibor 3M	SEK	10,650,000	7,377
13-Aug-16	Interest Rate Swap	-	0.625%	Stibor 3M	SEK	10,650,000	7,370
22-Jun-20	Interest Rate Swap	-	0.760%	Stibor 3M	SEK	3,595,000	66
28-Oct-16	Interest Rate Swap	-	0.390%	Stibor 3M	SEK	6,960,000	3,859
24-Oct-16	Interest Rate Swap	-	0.405%	Stibor 3M	SEK	3,350,000	1,890
12-Feb-17	Interest Rate Swap	-	0.101%	Stibor 3M	SEK	5,950,000	1,532
06-May-20	Interest Rate Swap	-	Sibor 6M	2.018%	SGD	2,900,000	11,297
24-Apr-18	Interest Rate Swap	-	1.820%	Bibor 6M	THB	72,700,000	3,090
09-Jul-23	Interest Rate Swap	-	4.328%	Libor 3M	USD	2,500,000	100,563
24-Oct-16	Interest Rate Swap	-	Libor 3M	0.637%	USD	84,000	(7)
23-Jan-23	Interest Rate Swap	-	Libor 3M	2.348%	USD	2,100,000	29,076
06-Feb-20	Interest Rate Swap	-	Libor 3M	1.491%	USD	3,960,000	19,250
15-Feb-41	Interest Rate Swap	-	Libor 3M	2.960%	USD	3,690,000	16,259
28-Nov-22	Interest Rate Swap	-	Libor 3M	3.079%	USD	3,400,000	(12,134)
23-Jan-19	Interest Rate Swap	-	1.810%	Libor 3M	USD	4,200,000	(6,184)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.930%	USD	2,700,000	(5,485)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.827%	USD	1,943,440	5,475
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.829%	USD	1,945,000	5,431
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.574%	USD	1,150,000	(4,324)
07-Feb-19	Interest Rate Swap	-	Libor 3M	1.568%	USD	1,137,500	(4,117)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.920%	USD	1,945,000	3,266
28-Oct-17	Interest Rate Swap	-	Libor 3M	1.431%	USD	780,600	(2,815)
18-Apr-19	Interest Rate Swap	-	Libor 3M	1.941%	USD	1,945,000	2,766
12-Nov-17	Interest Rate Swap	-	Libor 3M	1.518%	USD	620,000	(2,672)
11-Nov-17	Interest Rate Swap	-	Libor 3M	1.275%	USD	2,000,000	(2,537)
23-Oct-17	Interest Rate Swap	-	Libor 3M	1.378%	USD	780,600	(2,410)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.589%	USD	575,000	(2,175)
03-Mar-19	Interest Rate Swap	-	Libor 3M	1.588%	USD	575,000	(2,155)
18-Sep-16	Interest Rate Swap	-	Libor 3M	0.773%	USD	1,325,000	(1,992)
05-Dec-19	Interest Rate Swap	-	Libor 3M	1.740%	USD	565,000	(1,851)
10-Feb-19	Interest Rate Swap	-	1.593%	Libor 3M	USD	3,100,000	(1,732)
13-Mar-27	Interest Rate Swap	-	Libor 3M	2.453%	USD	60,000	1,460
25-Feb-18	Interest Rate Swap	-	Libor 3M	1.451%	USD	1,200,000	(1,422)
15-Sep-20	Interest Rate Swap	-	Libor 3M	1.716%	USD	300,000	1,355
13-Aug-16	Interest Rate Swap	-	Libor 3M	0.684%	USD	1,385,000	(1,249)
14-Aug-16	Interest Rate Swap	-	Libor 3M	0.680%	USD	1,385,000	(1,214)
20-Aug-16	Interest Rate Swap	-	Libor 3M	0.652%	USD	1,400,000	(894)
15-Feb-41	Interest Rate Swap	-	Libor 3M	3.312%	USD	700,000	(859)
19-Jun-20	Interest Rate Swap	-	Libor 3M	1.811%	USD	449,500	(854)
26-Feb-20	Interest Rate Swap	-	Libor 3M	1.714%	USD	375,000	(415)
28-Oct-16	Interest Rate Swap	-	Libor 3M	0.638%	USD	857,000	(37)
28-Nov-18	Interest Rate Swap	-	2.270%	Libor 3M	USD	6,200,000	32,562
Total Net Unrealised Gain/(Loss) on Swaps							**(24,674)**

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Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
509,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	484,328	0.21%
128,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	121,075	0.05%
		Industrial Metals and Mining		
352,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	355,083	0.16%
123,000	EUR	ThyssenKrupp AG 1.75% 25/Nov/2020	119,138	0.05%
95,000	EUR	ThyssenKrupp AG 2.5% 25/Feb/2025	89,226	0.04%
		Consumer Goods		
		Automobiles and Parts		
180,000	EUR	BMW Finance NV 1% 21/Jan/2025	169,283	0.08%
355,000	EUR	BMW US Capital LLC Euribor 3M 20/Apr/2018	354,698	0.16%
128,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	132,370	0.06%
263,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	239,199	0.11%
337,000	EUR	Faurecia 3.125% 15/Jun/2022	322,344	0.15%
222,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	221,442	0.10%
100,000	GBP	FCE Bank PLC 3.25% 19/Nov/2020	144,061	0.07%
200,000	USD	Fiat Chrysler Automobiles NV - Regs - 4.5% 15/Apr/2020	178,043	0.08%
200,000	USD	Fiat Chrysler Automobiles NV - Regs - 5.25% 15/Apr/2023	176,144	0.08%
150,000	USD	Goodyear Tire & Rubber Co 6.5% 01/Mar/2021	142,703	0.06%
100,000	EUR	HP Pelzer Holding GmbH - Regs - 7.5% 15/Jul/2021	107,565	0.05%
221,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	197,751	0.09%
250,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	338,217	0.15%
414,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	364,599	0.17%
152,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	151,055	0.07%
239,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	238,783	0.11%
78,000	EUR	RCI Banque SA 1.75% 06/Jul/2016	79,019	0.04%
108,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	108,000	0.05%
227,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2019	228,255	0.10%
182,000	EUR	Schaeffler Finance BV - Regs - 3.5% 15/May/2022	182,470	0.08%
100,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	104,060	0.05%
60,000	EUR	Volkswagen International Finance NV Floating Perpetual	62,905	0.03%
374,000	EUR	Volkswagen International Finance NV Floating Perpetual	358,188	0.16%
372,000	EUR	Volkswagen International Finance NV Floating Perpetual	342,394	0.16%
		Beverages		
400,000	EUR	Coca-Cola Co Euribor 3M 09/Sep/2019	399,742	0.17%
100,000	EUR	PepsiCo Inc 1.75% 28/Apr/2021	104,021	0.05%
100,000	EUR	PepsiCo Inc 2.625% 28/Apr/2026	108,732	0.05%
		Food Producers		
100,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	90,595	0.04%
100,000	EUR	Campofrio Food Group SA - Regs - 3.375% 15/Mar/2022	98,487	0.04%
154,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	138,884	0.06%
231,000	GBP	Moy Park Bondco PLC - Regs - 6.25% 29/May/2021	331,587	0.15%
		Household Goods and Home Construction		
90,000	USD	DR Horton Inc 5.75% 15/Aug/2023	85,622	0.04%
90,000	USD	KB Home 7.625% 15/May/2023	85,218	0.04%
160,000	USD	Lennar Corp Floating 15/Nov/2022	141,626	0.06%
160,000	USD	Lennar Corp 4.5% 15/Jun/2019	145,666	0.07%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Leisure Goods		
250,000	GBP	Directv Holdings LLC 4.375% 14/Sep/2029	360,300	0.16%
352,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	352,604	0.16%
160,000	EUR	Sky PLC 1.5% 15/Sep/2021	159,400	0.07%
		Personal Goods		
200,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	195,844	0.09%
300,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	300,788	0.14%
159,000	EUR	Morgan Stanley 1.75% 30/Jan/2025	152,413	0.07%
		Tobacco		
100,000	EUR	BAT International Finance PLC Euribor 3M 06/Mar/2018	100,459	0.05%
169,000	EUR	BAT International Finance PLC 2% 13/Mar/2045	134,020	0.06%
175,000	EUR	Philip Morris International Inc 1.75% 19/Mar/2020	181,539	0.08%
		Consumer Services		
		Food and Drug Retailers		
112,000	EUR	Carrefour SA 1.75% 15/Jul/2022	113,746	0.05%
100,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	101,750	0.05%
250,000	EUR	Casino Guichard Perrachon SA 4.379% 08/Feb/2017	265,883	0.12%
100,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	99,723	0.05%
200,000	GBP	Tesco PLC 5% 24/Mar/2023	284,737	0.13%
107,000	GBP	Walgreens Boots Alliance Inc 2.875% 20/Nov/2020	150,591	0.07%
		General Retailers		
250,000	USD	Expedia Inc 4.5% 15/Aug/2024	226,299	0.10%
258,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	226,622	0.10%
100,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	98,627	0.04%
		Media		
250,000	EUR	Bertelsmann SE & Co KGaA 4.75% 26/Sep/2016	263,663	0.12%
200,000	USD	CBS Corp 3.5% 15/Jan/2025	172,065	0.08%
200,000	USD	CBS Corp 4.6% 15/Jan/2045	160,727	0.07%
100,000	EUR	Discovery Communications LLC 2.375% 07/Mar/2022	103,405	0.05%
100,000	EUR	Gruppo Editoriale L'Espresso SpA 2.625% CV 09/Apr/2019	91,577	0.04%
250,000	EUR	Numericable-SFR SAS - Regs - 5.625% 15/May/2024	253,750	0.12%
		Travel, Leisure and Catering		
200,000	EUR	Accor SA Floating Perpetual	199,014	0.09%
200,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	198,010	0.09%
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	170,526	0.08%
284,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	266,422	0.12%
		Financials		
		Banks		
194,000	EUR	Abbey National Treasury Services PLC/London 1.125% 10/Mar/2025	178,028	0.08%
100,000	EUR	Abbey National Treasury Services PLC/London 2.625% 16/Jul/2020	106,593	0.05%
200,000	EUR	ABN AMRO Bank NV Euribor 3M 06/Mar/2019	203,146	0.09%
107,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	107,803	0.05%
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	400,000	0.17%
200,000	USD	Banco Santander SA - Regs - Floating Perpetual	175,059	0.08%
100,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	99,413	0.05%
371,000	EUR	Bank of America Corp 2.375% 19/Jun/2024	379,257	0.17%
189,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	183,236	0.08%
270,000	EUR	Bank of Ireland 3.25% 15/Jan/2019	284,243	0.13%
200,000	EUR	Bank of New York Mellon Luxembourg SA Floating CV 15/Dec/2050	129,750	0.06%
300,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	483,471	0.21%
577,000	USD	Banque Centrale de Tunisie SA - Regs - 5.75% 30/Jan/2025	505,560	0.22%
200,000	EUR	Banque Federative du Credit Mutuel SA 2.625% 18/Mar/2024	211,414	0.10%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	184,030	0.08%
100,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	103,870	0.05%
400,000	EUR	BNP Paribas SA Euribor 3M 20/May/2019	403,832	0.17%
323,000	EUR	BNP Paribas SA Floating Perpetual	322,648	0.15%
280,000	EUR	BNP Paribas SA Floating 14/Oct/2027	274,933	0.12%
300,000	USD	BPCE SA - Regs - 4.5% 15/Mar/2025	262,063	0.12%
300,000	USD	BPCE SA 4% 15/Apr/2024	272,359	0.12%
100,000	EUR	CaixaBank SA Floating 14/Nov/2023	106,375	0.05%
400,000	EUR	Carrefour Banque SA Euribor 3M 20/Mar/2020	398,764	0.17%
300,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	300,521	0.14%
179,000	EUR	Citigroup Inc 2.125% 10/Sep/2026	174,659	0.08%
100,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Floating 26/May/2026	99,190	0.05%
100,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 3.875% 25/Jul/2023	109,655	0.05%
300,000	EUR	Credit Agricole Assurances SA Floating Perpetual	288,144	0.13%
200,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	200,022	0.09%
313,000	EUR	Credit Suisse AG/London 1.375% 31/Jan/2022	310,247	0.14%
200,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	170,750	0.08%
271,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	256,323	0.12%
350,000	USD	Credit Suisse/New York NY 3.625% 09/Sep/2024	311,996	0.14%
352,000	EUR	Danske Bank A/S Floating Perpetual	350,775	0.16%
200,000	EUR	Danske Bank A/S Floating 04/Oct/2023	214,320	0.10%
400,000	EUR	Deutsche Bank AG Euribor 3M 10/Sep/2021	396,686	0.18%
300,000	EUR	Deutsche Bank AG 1.25% 08/Sep/2021	293,796	0.13%
300,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	302,808	0.14%
200,000	GBP	HBOS Capital Funding LP Floating Perpetual	299,711	0.14%
200,000	EUR	ING Bank NV Floating 21/Nov/2023	211,039	0.10%
200,000	USD	ING Groep NV Floating Perpetual	174,677	0.08%
197,000	EUR	Intesa Sanpaolo SpA 1.125% 14/Jan/2020	192,158	0.09%
245,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	242,631	0.11%
110,000	EUR	Intesa Sanpaolo SpA 4% 30/Oct/2023	122,869	0.06%
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	97,927	0.04%
311,000	EUR	JPMorgan Chase & Co Euribor 3M 03/May/2016	311,411	0.14%
300,000	EUR	JPMorgan Chase & Co Euribor 3M 07/May/2019	302,379	0.14%
100,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	107,581	0.05%
215,000	EUR	KBC Groep NV Floating Perpetual	210,539	0.10%
200,000	EUR	KBC IFIMA SA 2.125% 10/Sep/2018	209,930	0.10%
109,000	EUR	Leeds Building Society 1.375% 05/May/2022	104,829	0.05%
200,000	EUR	National Westminster Bank PLC Euribor 3M Perpetual	190,000	0.09%
224,000	USD	Nordea Bank AB - Regs - Floating Perpetual	198,968	0.09%
300,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	297,795	0.14%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	169,109	0.08%
200,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	245,666	0.11%
100,000	EUR	Standard Chartered PLC 1.625% 20/Nov/2018	103,155	0.05%
400,000	USD	Swedbank AB Floating Perpetual	351,261	0.16%
140,000	EUR	Swedbank AB 1.5% 18/Mar/2019	144,129	0.07%
200,000	EUR	UniCredit SpA Euribor 3M 10/Apr/2017	201,400	0.09%
200,000	EUR	UniCredit SpA Euribor 3M 19/Feb/2020	198,019	0.09%
114,000	EUR	UniCredit SpA Floating 28/Oct/2025	122,280	0.06%
200,000	EUR	UT2 Funding PLC 5.321% 30/Jun/2016	202,306	0.09%
		Financial Services		
100,000	EUR	CDP Reti SpA 1.875% 29/May/2022	99,824	0.05%
157,000	EUR	Citycon Treasury BV 2.5% 01/Oct/2024	155,772	0.07%
280,000	USD	General Electric Capital Corp 2.5% 28/Mar/2020	252,889	0.11%

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Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	JAB Holdings BV 1.5% 24/Nov/2021	198,141	0.09%
200,000	USD	MDC-GMTN B.V. - Regs - 3.25% 28/Apr/2022	182,350	0.08%
112,000	EUR	Moody's Corp 1.75% 09/Mar/2027	105,003	0.05%
200,000	EUR	Permanent TSB PLC 2.375% 22/May/2018	197,502	0.09%
122,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	115,345	0.05%
		Life Insurance		
150,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	224,474	0.10%
		Nonlife Insurance		
100,000	EUR	Allianz SE Floating Perpetual	107,821	0.05%
100,000	EUR	AXA SA Floating Perpetual	99,298	0.05%
385,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	361,361	0.16%
290,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	241,563	0.11%
100,000	GBP	Generali Finance BV Floating Perpetual	143,619	0.07%
310,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	289,091	0.13%
		Real Estate Investment and Services		
400,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	398,500	0.17%
100,000	EUR	Deutsche Annington Finance BV Floating Perpetual	99,750	0.05%
234,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	230,189	0.10%
100,000	EUR	Deutsche Annington Finance BV 4.625% 08/Apr/2074	103,966	0.05%
300,000	EUR	Grand City Properties SA Floating Perpetual	286,500	0.13%
		Real Estate Investment Trusts		
200,000	USD	Equinix Inc 5.75% 01/Jan/2025	178,155	0.08%
200,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	196,332	0.09%
200,000	EUR	Klepierre 1% 17/Apr/2023	190,296	0.09%
138,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	120,023	0.05%
183,000	EUR	Unibail-Rodamco SE 1.375% 17/Oct/2022	182,146	0.08%
		Health Care		
		Health Care Equipment and Services		
200,000	EUR	Fresenius SE & Co KGaA 0% CV 24/Sep/2019	258,500	0.12%
100,000	EUR	Marcolin SpA - Regs - 8.5% 15/Nov/2019	104,418	0.05%
		Pharmaceuticals and Biotechnology		
112,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	111,820	0.05%
137,000	EUR	Merck & Co Inc 1.875% 15/Oct/2026	137,453	0.06%
101,000	USD	Merck & Co Inc 2.75% 10/Feb/2025	87,034	0.04%
200,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	160,774	0.07%
328,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	309,291	0.14%
357,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	326,651	0.15%
		Industrials		
		Construction and Materials		
300,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	292,329	0.13%
100,000	EUR	ACS Actividades Finance 2 BV 1.625% CV 27/Mar/2019	110,950	0.05%
100,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	104,943	0.05%
200,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	196,556	0.09%
100,000	EUR	CRH Finland Services OYJ 2.75% 15/Oct/2020	106,531	0.05%
		Electronic and Electrical Equipment		
100,000	EUR	Prysmian SpA 1.25% CV 08/Mar/2018	110,672	0.05%
283,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	271,686	0.12%
200,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	185,001	0.08%
		General Industrials		
300,000	EUR	EXOR SpA 2.5% 08/Oct/2024	290,511	0.13%
167,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	169,789	0.08%
200,000	EUR	Hydra Dutch Holdings 2 BV - Regs - 8% 15/Apr/2019	205,000	0.09%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	224,260	0.10%
266,000	EUR	Flowserve Corp 1.25% 17/Mar/2022	254,279	0.12%
144,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	144,000	0.07%
		Industrial Transportation		
200,000	EUR	Abertis Infraestructuras SA 3.75% 20/Jun/2023	226,950	0.10%
120,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	119,837	0.05%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 18/Jan/2016	100,361	0.05%
300,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	303,045	0.14%
		Oil and Gas		
		Oil and Gas Producers		
100,000	EUR	Amorim Energia BV 3.375% CV 03/Jun/2018	103,167	0.05%
260,000	USD	Chesapeake Energy Corp 5.375% 15/Jun/2021	210,016	0.10%
100,000	EUR	Eni SpA 0.25% CV 30/Nov/2015	100,210	0.05%
200,000	EUR	Neste Oyj 2.125% 17/Mar/2022	196,354	0.09%
100,000	EUR	Petroleos Mexicanos - 1A 1A2B - 3.75% 16/Apr/2026	101,323	0.05%
439,000	EUR	Repsol International Finance BV Floating Perpetual	424,745	0.18%
364,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	333,861	0.15%
192,000	EUR	Total SA Floating Perpetual	185,520	0.08%
163,000	EUR	Total SA Floating Perpetual	151,440	0.07%
107,000	EUR	Vier Gas Transport GmbH 2% 12/Jun/2020	112,417	0.05%
		Oil Equipment, Services and Distribution		
139,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	134,196	0.06%
200,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	167,371	0.08%
		Technology		
		Software and Computer Services		
200,000	USD	Baidu Inc 4.125% 30/Jun/2025	178,604	0.08%
100,000	EUR	Cap Gemini SA 1.75% 01/Jul/2020	100,642	0.05%
200,000	USD	Microsoft Corp 3.5% 12/Feb/2035	164,439	0.07%
200,000	USD	Microsoft Corp 3.75% 12/Feb/2045	162,261	0.07%
226,000	USD	Tencent Holdings Ltd - Regs - 2.875% 11/Feb/2020	202,697	0.09%
226,000	USD	Tencent Holdings Ltd - Regs - 3.8% 11/Feb/2025	196,745	0.09%
		Technology Hardware and Equipment		
121,000	EUR	Apple Inc 1% 10/Nov/2022	118,711	0.05%
238,000	EUR	Apple Inc 1.625% 10/Nov/2026	233,079	0.11%
250,000	USD	Intel Corp 4.25% 15/Dec/2042	211,252	0.10%
		Telecommunications		
		Fixed Line Telecommunications		
100,000	EUR	AT&T Inc 2.5% 15/Mar/2023	104,071	0.05%
200,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	158,858	0.07%
132,000	EUR	TDC A/S Floating 26/Feb/3015	126,702	0.06%
300,000	EUR	Telefonica Europe BV Floating Perpetual	328,500	0.15%
100,000	EUR	Telefonica Europe BV Floating Perpetual	101,618	0.05%
355,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	334,144	0.15%
100,000	EUR	Verizon Communications Inc 2.375% 17/Feb/2022	105,479	0.05%
374,000	EUR	Verizon Communications Inc 2.625% 01/Dec/2031	364,675	0.17%
100,000	EUR	Verizon Communications Inc 3.25% 17/Feb/2026	110,278	0.05%
200,000	EUR	Wind Acquisition Finance SA - Regs - Euribor 3M 15/Jul/2020	199,058	0.09%
200,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	157,288	0.07%
		Mobile Telecommunications		
234,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	247,822	0.11%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Sprint Corp 7.25% 15/Sep/2021	175,911	0.08%
200,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	187,938	0.09%
		Utilities		
		Electricity		
300,000	EUR	Areva SA 3.125% 20/Mar/2023	282,456	0.13%
101,000	EUR	A2A SpA 1.75% 25/Feb/2025	94,145	0.04%
100,000	EUR	Eandis CVBA 2.875% 09/Oct/2023	110,970	0.05%
104,000	USD	Electricite de France SA - Regs - Floating Perpetual	94,927	0.04%
100,000	EUR	Electricite de France SA Floating Perpetual	107,885	0.05%
200,000	EUR	Enel SpA Euribor 6M 20/Feb/2018	214,259	0.10%
100,000	GBP	Enel SpA Floating 10/Sep/2075	153,072	0.07%
100,000	EUR	Enel SpA Floating 15/Jan/2075	104,389	0.05%
100,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	98,267	0.04%
100,000	EUR	Gas Natural Fenosa Finance BV 2.875% 11/Mar/2024	106,996	0.05%
358,000	EUR	RWE AG Floating 21/Apr/2075	333,985	0.15%
342,000	EUR	RWE AG Floating 21/Apr/2075	302,855	0.14%
100,000	EUR	SSE PLC Floating Perpetual	94,848	0.04%
104,000	GBP	SSE PLC Floating Perpetual	141,867	0.06%
277,000	EUR	Statkraft AS 1.5% 26/Mar/2030	248,333	0.11%
		Gas, Water and Multiutilities		
100,000	EUR	Altice Financing SA - Regs - 5.25% 15/Feb/2023	100,750	0.05%
200,000	EUR	National Grid North America Inc 0.75% 11/Feb/2022	192,116	0.09%
100,000	GBP	Pennon Group PLC Floating Perpetual	151,161	0.07%
100,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	105,415	0.05%
		Total Bonds	**46,997,229**	**21.33%**
		Equities		
		Basic Materials		
		Chemicals		
8,141	EUR	BASF SE - Reg	641,674	0.29%
21,500	JPY	Daicel Corp	247,897	0.11%
17,355	EUR	Koninklijke DSM NV	902,460	0.41%
8,463	USD	Mosaic Co	355,853	0.16%
5,500	JPY	Nitto Denko Corp	405,827	0.18%
55,000	JPY	Sumitomo Chemical Co Ltd	296,907	0.13%
		Industrial Metals and Mining		
65,086	EUR	ArcelorMittal	568,396	0.26%
11,978	USD	Freeport-McMoRan Inc - B	200,171	0.09%
		Mining		
7,216	USD	Agnico Eagle Mines Ltd	183,800	0.08%
60,835	GBP	Antofagasta PLC	592,078	0.27%
35,311	GBP	BHP Billiton PLC	622,534	0.28%
		Consumer Goods		
		Automobiles and Parts		
6,500	JPY	Aisin Seiki Co Ltd	248,388	0.11%
56,578	EUR	CNH Industrial NV	462,808	0.21%
8,596	EUR	Daimler AG	701,777	0.32%
5,456	EUR	Faurecia	201,272	0.09%
72,672	EUR	Fiat Chrysler Automobiles NV	954,910	0.43%
9,100	JPY	Honda Motor Co Ltd	264,412	0.12%
19,800	JPY	JTEKT Corp	336,634	0.15%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
44,000	JPY	Nissan Motor Co Ltd	411,474	0.19%
7,200	JPY	Suzuki Motor Corp	218,367	0.10%
5,100	JPY	Toyota Motor Corp	306,848	0.14%
		Beverages		
7,374	EUR	Anheuser-Busch InBev NV	792,705	0.36%
7,200	JPY	Asahi Group Holdings Ltd	205,561	0.09%
5,305	USD	Coca-Cola Co	186,689	0.08%
4,029	USD	Coca-Cola Enterprises Inc	157,081	0.07%
33,392	GBP	Diageo PLC	867,735	0.39%
2,426	USD	Molson Coors Brewing Co - B	152,001	0.07%
1,835	USD	PepsiCo Inc	153,724	0.07%
9,249	GBP	SABMiller PLC	431,346	0.20%
		Food Producers		
14,000	JPY	Ajinomoto Co Inc	272,270	0.12%
15,389	GBP	Associated British Foods PLC	623,641	0.28%
1,983	USD	Mead Johnson Nutrition Co	160,551	0.07%
5,984	USD	Mondelez International Inc	220,949	0.10%
		Household Goods and Home Construction		
1,944	USD	Energizer Holdings Inc	229,592	0.10%
43,000	JPY	Leopalace21 Corp	236,858	0.11%
16,200	JPY	Sekisui House Ltd	230,989	0.10%
4,715	USD	Toll Brothers Inc	161,568	0.07%
		Leisure Goods		
12,506	USD	Activision Blizzard Inc	271,738	0.12%
4,853	USD	Comcast Corp - A	261,945	0.12%
11,000	TWD	Largan Precision Co Ltd	1,127,898	0.52%
1,000	JPY	Nintendo Co Ltd	150,140	0.07%
20,800	JPY	Panasonic Corp	256,531	0.12%
13,600	JPY	Sony Corp	345,289	0.16%
		Personal Goods		
3,483	KRW	Amorepacific Corp	1,171,430	0.54%
2,798	EUR	LVMH Moet Hennessy Louis Vuitton SE	439,706	0.20%
5,957	USD	Morgan Stanley	207,335	0.09%
		Tobacco		
18,992	GBP	Imperial Tobacco Group PLC	822,196	0.37%
13,000	JPY	Japan Tobacco Inc	415,776	0.19%
		Consumer Services		
		Food and Drug Retailers		
3,000	JPY	Lawson Inc	184,393	0.08%
14,526	EUR	METRO AG	410,795	0.19%
		General Retailers		
702	USD	Amazon.com Inc	273,498	0.12%
2,600	JPY	Don Quijote Holdings Co Ltd	99,355	0.05%
5,899	USD	eBay Inc	318,934	0.14%
800	JPY	Fast Retailing Co Ltd	326,011	0.15%
22,897	EUR	Inditex SA	667,562	0.30%
2,886	USD	Macy's Inc	174,761	0.08%
17,600	JPY	Marui Group Co Ltd	213,515	0.10%
19,000	JPY	Rakuten Inc	275,581	0.13%
		Media		
4,808	USD	CBS Corp - B	239,451	0.11%
11,000	JPY	M3 Inc	198,637	0.09%

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Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,615	EUR	ProSiebenSat.1 Media AG	470,245	0.21%
5,988	EUR	Publicis Groupe SA	397,124	0.18%
2,460	USD	Time Warner Inc	192,923	0.09%
2,937	USD	Walt Disney Co	300,817	0.14%
		Travel, Leisure and Catering		
15,619	EUR	Accor SA	707,072	0.32%
13,099	GBP	Carnival PLC	600,729	0.27%
8,900	JPY	Japan Airlines Co Ltd	278,739	0.13%
5,332	USD	Starbucks Corp	256,574	0.12%
1,900	JPY	West Japan Railway Co	109,187	0.05%
		Financials		
		Banks		
99,000	JPY	Aozora Bank Ltd	335,472	0.15%
57,491	EUR	Banca Popolare dell'Emilia Romagna SC	459,928	0.21%
976,120	EUR	Banca Popolare di Milano Scarl	923,410	0.42%
95,423	EUR	Banco Bilbao Vizcaya Argentaria SA	838,959	0.38%
50,261	EUR	Banco Popolare SC	741,852	0.34%
15,693	USD	Bank of America Corp	239,719	0.11%
26,000	JPY	Bank of Yokohama Ltd	143,140	0.06%
317,025	GBP	Barclays PLC	1,165,714	0.54%
81,000	JPY	Chiba Bank Ltd	554,302	0.25%
5,031	USD	Citigroup Inc	249,383	0.11%
12,301	USD	Citizens Financial Group Inc	301,508	0.14%
109,625	GBP	HSBC Holdings PLC	882,168	0.40%
39,498	EUR	ING Groep NV - CVA	584,965	0.27%
323,077	EUR	Intesa Sanpaolo SpA - RNC	924,646	0.42%
8,213	USD	JPMorgan Chase & Co	499,547	0.23%
23,965	USD	KeyCorp	323,061	0.15%
824,978	GBP	Lloyds Banking Group PLC	992,605	0.45%
136,100	JPY	Mitsubishi UFJ Financial Group Inc	878,257	0.40%
2,790	USD	PNC Financial Services Group Inc	239,536	0.11%
39,500	JPY	Seven Bank Ltd	164,271	0.07%
211,000	JPY	Shinsei Bank Ltd	382,260	0.17%
26,649	EUR	Societe Generale SA	1,115,794	0.52%
30,210	GBP	Standard Chartered PLC	434,526	0.20%
16,700	JPY	Sumitomo Mitsui Financial Group Inc	668,666	0.30%
77,000	JPY	Sumitomo Mitsui Trust Holdings Inc	316,609	0.14%
4,126	USD	SunTrust Banks Inc	159,271	0.07%
59,826	CHF	UBS Group AG	1,139,297	0.53%
6,498	USD	Wells Fargo & Co	328,108	0.15%
		Financial Services		
1,348	USD	Goldman Sachs Group Inc	252,674	0.11%
52,200	JPY	Nomura Holdings Inc	318,011	0.14%
23,500	JPY	ORIX Corp	313,876	0.14%
4,238	USD	Visa Inc - A	255,375	0.12%
		Life Insurance		
90,600	HKD	AIA Group Ltd	532,303	0.24%
78,000	HKD	China Life Insurance Co Ltd - H	304,763	0.14%
25,500	HKD	Ping An Insurance Group Co of China Ltd - H	309,087	0.14%
3,214	USD	Prudential Financial Inc	252,430	0.11%
19,417	GBP	Prudential PLC	420,023	0.19%
33,700	JPY	T&D Holdings Inc	451,100	0.20%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Nonlife Insurance		
29,164	EUR	AXA SA	659,981	0.30%
		Real Estate Investment and Services		
96,000	HKD	China Overseas Land & Investment Ltd	303,965	0.14%
8,911	EUR	Deutsche Wohnen AG	183,166	0.08%
6,000	JPY	Mitsui Fudosan Co Ltd	150,815	0.07%
		Real Estate Investment Trusts		
17,100	JPY	Daiwa House Industry Co Ltd	357,831	0.16%
115	JPY	GLP J-Reit	98,603	0.04%
86	JPY	Mori Hills REIT Investment Corp	99,916	0.05%
24	JPY	Nippon Building Fund Inc	94,353	0.04%
161	JPY	Orix JREIT Inc	208,307	0.09%
		Health Care		
		Health Care Equipment and Services		
1,800	JPY	Asahi Intecc Co Ltd	110,768	0.05%
8,493	EUR	Fresenius Medical Care AG & Co KGaA	628,822	0.29%
1,011	USD	Humana Inc	173,681	0.08%
2,198	USD	Mallinckrodt PLC	232,248	0.11%
5,200	JPY	Olympus Corp	161,333	0.07%
2,000	JPY	Sysmex Corp	107,086	0.05%
1,920	USD	UnitedHealth Group Inc	210,197	0.10%
		Pharmaceuticals and Biotechnology		
2,980	USD	AbbVie Inc	179,651	0.08%
913	USD	Allergan plc	248,801	0.11%
3,403	EUR	Bayer AG	427,247	0.19%
1,597	USD	Celgene Corp	165,885	0.08%
17,000	JPY	Chugai Pharmaceutical Co Ltd	526,812	0.24%
2,583	USD	Express Scripts Holding Co	206,186	0.09%
1,596	USD	Gilead Sciences Inc	167,707	0.08%
24,035	GBP	GlaxoSmithKline PLC	448,674	0.20%
3,079	USD	Merck & Co Inc	157,266	0.07%
3,370	USD	Mylan NV	205,249	0.09%
4,856	CHF	Novartis AG - Reg	429,732	0.20%
19,100	DKK	Novo Nordisk A/S	933,506	0.42%
4,233	CHF	Roche Holding AG	1,065,059	0.48%
15,000	JPY	Santen Pharmaceutical Co Ltd	190,664	0.09%
10,602	GBP	Shire PLC	762,470	0.35%
6,800	JPY	Takeda Pharmaceutical Co Ltd	294,815	0.13%
1,534	USD	Teva Pharmaceutical Industries Ltd - Adr	81,395	0.04%
9,309	EUR	UCB SA	599,407	0.27%
1,480	USD	Vertex Pharmaceuticals Inc	164,019	0.07%
		Industrials		
		Aerospace and Defense		
4,373,679	GBP	Rolls-Royce Holdings PLC - C	62	0.00%
2,943	USD	United Technologies Corp	292,926	0.13%
		Construction and Materials		
14,884	EUR	Cie de Saint-Gobain	599,379	0.27%
22,000	JPY	Haseko Corp	233,007	0.11%
70,000	JPY	Obayashi Corp	458,489	0.21%
31,000	JPY	Shimizu Corp	234,423	0.11%
43,000	JPY	Taisei Corp	221,719	0.10%

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Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Electronic and Electrical Equipment		
22,100	JPY	Alps Electric Co Ltd	611,912	0.28%
17,900	JPY	Casio Computer Co Ltd	317,197	0.14%
3,168	USD	Honeywell International Inc	289,902	0.13%
400	JPY	Keyence Corp	193,811	0.09%
3,200	JPY	Murata Manufacturing Co Ltd	501,338	0.23%
13,331	EUR	Nexans SA	447,855	0.20%
8,000	JPY	Omron Corp	312,163	0.14%
9,782	EUR	Schneider Electric SE	605,799	0.27%
115,000	HKD	Sunny Optical Technology Group Co Ltd	224,998	0.10%
		General Industrials		
14,826	USD	General Electric Co	353,684	0.16%
26,790	GBP	Smiths Group PLC	426,931	0.19%
2,277	USD	SPX Corp	148,019	0.07%
		Industrial Engineering		
24,180	EUR	Alstom SA	615,381	0.28%
5,427	USD	Ingersoll-Rand PLC	328,338	0.15%
23,056	GBP	Weir Group PLC	552,277	0.25%
		Industrial Transportation		
135,200	THB	Airports of Thailand PCL	1,088,565	0.49%
16,427	EUR	Deutsche Post AG - Reg	430,470	0.20%
6,500	JPY	East Japan Railway Co	524,905	0.24%
2,119	USD	FedEx Corp	324,031	0.15%
32,532	EUR	Societa Iniziative Autostradali e Servizi SpA	311,331	0.14%
12,527	EUR	Vinci SA	649,901	0.30%
		Support Services		
11,426	CHF	Adecco SA - Reg	832,837	0.38%
204,000	HKD	China Everbright International Ltd	328,276	0.15%
46,700	JPY	Mitsubishi Corp	922,087	0.42%
		Oil and Gas		
		Oil and Gas Producers		
3,349	USD	Anadarko Petroleum Corp	234,598	0.11%
45,683	GBP	BG Group PLC	683,198	0.31%
3,339	USD	ConocoPhillips	184,032	0.08%
64,109	EUR	Eni SpA	1,020,615	0.46%
3,989	USD	EOG Resources Inc	313,370	0.14%
41,275	EUR	Galp Energia SGPS SA	434,213	0.20%
14,600	JPY	Inpex Corp	149,010	0.07%
26,500	JPY	JX Holdings Inc	102,665	0.05%
6,522	USD	Marathon Oil Corp	155,353	0.07%
2,561	USD	Occidental Petroleum Corp	178,732	0.08%
121,119	GBP	Tullow Oil PLC	580,763	0.26%
		Oil Equipment, Services and Distribution		
3,921	USD	Halliburton Co	151,533	0.07%
		Technology		
		Software and Computer Services		
5,993	EUR	Cap Gemini SA	475,664	0.22%
2,706	USD	Citrix Systems Inc	170,394	0.08%
8,800	JPY	CyberAgent Inc	375,006	0.17%
4,285	USD	Facebook Inc	329,836	0.15%
522	USD	Google Inc - C	243,858	0.11%
7,627	USD	Microsoft Corp	302,219	0.14%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
4,800	JPY	NTT Data Corp	188,354	0.09%
8,379	EUR	SAP SE	524,525	0.24%
61,200	HKD	Tencent Holdings Ltd	1,096,064	0.50%
5,013	USD	Yahoo! Inc	176,773	0.08%
		Technology Hardware and Equipment		
2,762	USD	Apple Inc	310,917	0.14%
4,459	EUR	ASML Holding NV	413,349	0.19%
3,427	USD	Broadcom Corp	158,370	0.07%
9,200	JPY	Canon Inc	268,734	0.12%
9,960	USD	EMC Corp/MA	235,904	0.11%
62,000	JPY	Fujitsu Ltd	311,230	0.14%
2,496	USD	F5 Networks Inc	269,605	0.12%
24,000	JPY	Hitachi Kokusai Electric Inc	327,771	0.15%
6,680	USD	Juniper Networks Inc	155,789	0.07%
3,091	USD	Qualcomm INC	173,747	0.08%
		Telecommunications		
		Fixed Line Telecommunications		
69,548	GBP	BT Group PLC	441,958	0.20%
33,600	JPY	KDDI Corp	727,997	0.33%
205,377	EUR	Koninklijke KPN NV	704,443	0.32%
6,800	JPY	Nippon Telegraph & Telephone Corp	221,124	0.10%
600,000	EUR	Telecom Italia SpA	682,800	0.31%
3,337	USD	Verizon Communications Inc	139,626	0.06%
		Mobile Telecommunications		
38,859	EUR	Deutsche Telekom AG - Reg	600,372	0.27%
18,900	JPY	NTT DOCOMO Inc	324,937	0.15%
5,200	JPY	SoftBank Group Corp	274,953	0.12%
258,832	GBP	Vodafone Group PLC	839,756	0.38%
		Utilities		
		Electricity		
3,104	USD	American Electric Power Co Inc	147,567	0.07%
8,500	JPY	Chubu Electric Power Co Inc	113,748	0.05%
34,517	EUR	E.ON SE	412,478	0.19%
24,722	EUR	GDF Suez	411,374	0.19%
11,300	JPY	Kansai Electric Power Co Inc	112,346	0.05%
1,245	USD	NextEra Energy Inc	109,560	0.05%
3,493	USD	PG&E Corp	153,928	0.07%
9,000	JPY	Tohoku Electric Power Co Inc	109,448	0.05%
		Gas, Water and Multiutilities		
572,000	HKD	Beijing Enterprises Water Group Ltd	421,160	0.19%
		Total Equities	**87,833,646**	**39.87%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
2,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	1,699,738	0.77%
300,000	EUR	Brazilian Government International Bond 11% 26/Jun/2017	358,110	0.16%
1,000,000	USD	Brazilian Government International Bond 4.25% 07/Jan/2025	862,053	0.39%
590,000	CAD	Canadian Government Bond 5.75% 01/Jun/2029	617,528	0.28%
804,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	725,007	0.33%
3,500,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	736,882	0.33%
800,000	EUR	France Government Bond OAT Floating 25/Jul/2024	863,978	0.39%
1,500,000	EUR	France Government Bond OAT 2.25% 25/May/2024	1,656,375	0.75%

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Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	France Government Bond OAT 4.5% 25/Apr/2041	741,550	0.34%
1,800,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/Oct/2016	1,850,378	0.84%
2,700,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	2,807,318	1.27%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2021	562,100	0.26%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	559,255	0.25%
1,500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Feb/2019	1,679,310	0.76%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	592,845	0.27%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/May/2023	1,178,780	0.54%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	627,525	0.28%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	1,204,640	0.55%
900,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	1,151,397	0.52%
2,062,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	2,857,191	1.30%
1,400,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 01/Nov/2018	1,454,278	0.66%
500,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Apr/2018	506,665	0.23%
3,300,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2020	3,303,168	1.51%
100,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	596,263	0.27%
766,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	781,856	0.35%
2,000,000	NZD	New Zealand Government Bond 5.5% 15/Apr/2023	1,398,671	0.63%
1,500,000	NOK	Norway Government Bond 3.75% 25/May/2021	193,934	0.09%
1,000,000	PLN	Poland Government Bond 4% 25/Oct/2023	252,439	0.11%
1,000,000	EUR	Poland Government International Bond 3% 15/Jan/2024	1,107,295	0.50%
300,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	344,625	0.16%
2,400,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,926,320	1.34%
171,000	EUR	Slovenia Government Bond 2.25% 25/Mar/2022	175,651	0.08%
361,000	EUR	Slovenia Government Bond 3% 08/Apr/2021	390,501	0.18%
1,000,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	1,193,600	0.54%
300,000	EUR	Spain Government Bond 2.75% 30/Apr/2019	320,496	0.15%
500,000	EUR	Spain Government Bond 4.2% 31/Jan/2037	577,495	0.26%
1,600,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	1,831,208	0.83%
800,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	992,816	0.45%
2,500,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	3,050,875	1.39%
345,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2040	629,712	0.29%
250,000	GBP	United Kingdom Gilt 4.25% 07/Mar/2036	445,691	0.20%
500,000	USD	United States Treasury Note/Bond 2% 15/Feb/2022	448,717	0.20%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**46,254,236**	**21.00%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**181,085,111**	**82.20%**
		Open-ended Investment Funds		
7,610	USD	ETFS Physical Gold	776,026	0.35%
13,000	USD	iShares Markit iBoxx $ High Yield Bond	1,232,153	0.56%
251,553	EUR	iShares MSCI Emerging Markets	8,388,035	3.81%
6,132	EUR	iShares MSCI Korea	192,545	0.09%
5,776	EUR	iShares MSCI Taiwan	200,745	0.09%
17,588	EUR	Lyxor ETF Russia Dow Jones Russia GDR - D EUR	426,157	0.19%
		Total Open-ended Investment Funds	**11,215,661**	**5.09%**
		Total Securities	**192,300,772**	**87.29%**
		Net Asset Value	**220,294,177**	**100.00%**

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Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
17-Jul-15	(9)	Amsterdam Index	EUR	473.65	(810)
20-Jul-15	51	Cac 40	EUR	4,807.50	(12,622)
18-Sep-15	122	Euro Stoxx 50	EUR	3,432.00	(248,881)
21-Sep-15	11	Footsie 100	GBP	6,485.50	(32,529)
18-Sep-15	18	Ftse/Mib Idx Fut	EUR	22,573.00	23,301
31-Jul-15	9	Hang Seng Index	HKD	26,204.00	(52,409)
20-Jul-15	23	Ibex 35 Index Future	EUR	10,774.90	(10,056)
31-Jul-15	21	Msci Sing Ix Ets	SGD	371.80	(10,078)
17-Jul-15	(49)	Omx 30 Index	SEK	1,532.00	25,441
18-Sep-15	(22)	S&P 500 Emini	USD	2,054.00	30,358
18-Sep-15	33	Spi 200 Futures	AUD	5,397.00	(47,805)
18-Sep-15	10	Swiss Mkt Index Fut	CHF	8,733.00	(20,839)
11-Sep-15	(4)	Topix Index	JPY	1,630.50	1,086
30-Sep-15	17	US Ultra Bond Cbt	USD	153.47	(92,261)
30-Sep-15	(52)	US 5 Yr Note Future	USD	119.16	11,295
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(436,809)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	6,520,258	EUR	4,645,005	(151,141)
13-Jul-15	AUD	324,930	GBP	158,472	303
13-Jul-15	AUD	2,401,915	NZD	2,438,795	177,319
13-Jul-15	AUD	1,136,030	NZD	1,273,932	10,746
13-Jul-15	CAD	2,187,504	AUD	2,308,287	(18,778)
13-Jul-15	CAD	17,661,975	EUR	13,282,776	(589,306)
13-Jul-15	CAD	900,000	EUR	661,859	(15,038)
13-Jul-15	CAD	1,016,515	GBP	550,901	(46,919)
13-Jul-15	CAD	1,190,189	SEK	8,101,068	(20,916)
13-Jul-15	CAD	1,443,285	USD	1,178,086	(19,900)
13-Jul-15	CHF	805,981	CAD	1,039,626	27,048
13-Jul-15	CHF	2,303,061	EUR	2,233,241	(20,929)
13-Jul-15	CHF	882,366	EUR	849,532	(1,934)
13-Jul-15	EUR	1,019,311	DKK	7,600,350	333
13-Jul-15	EUR	1,025,864	GBP	739,520	(17,788)
13-Jul-15	EUR	159,909	GBP	115,000	(2,386)
13-Jul-15	EUR	1,059,898	GBP	760,000	(12,658)
13-Jul-15	EUR	1,037,258	GBP	750,000	(21,184)
13-Jul-15	EUR	569,586	HKD	4,750,000	19,721
13-Jul-15	EUR	5,322,061	HKD	43,773,225	254,820
13-Jul-15	EUR	935,079	HKD	8,000,000	8,990
13-Jul-15	EUR	490,060	HUF	145,613,110	28,393
13-Jul-15	EUR	12,289,433	JPY	1,556,350,022	874,346
13-Jul-15	EUR	1,229,075	JPY	164,806,902	20,295
13-Jul-15	EUR	467,424	MXN	7,647,750	30,464
13-Jul-15	EUR	962,796	NOK	8,130,965	35,614
13-Jul-15	EUR	2,368,534	NZD	3,377,899	320,915
13-Jul-15	EUR	137,753	NZD	210,000	10,455
13-Jul-15	EUR	494,660	PLN	1,991,536	19,628
13-Jul-15	EUR	286,344	PLN	1,200,000	114
13-Jul-15	EUR	9,550,177	USD	10,143,678	447,623

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	756,815	USD	820,000	20,978
13-Jul-15	EUR	276,913	USD	300,000	7,704
13-Jul-15	EUR	4,199,181	USD	4,700,000	(18,423)
13-Jul-15	EUR	1,736	ZAR	22,646	66
13-Jul-15	GBP	753,424	AUD	1,445,779	66,880
13-Jul-15	GBP	613,253	CHF	877,099	22,913
13-Jul-15	GBP	947,261	JPY	166,262,440	117,375
13-Jul-15	HKD	9,093,460	EUR	1,032,230	20,440
13-Jul-15	HKD	9,000,000	EUR	1,021,457	20,393
13-Jul-15	INR	63,132,399	USD	990,000	(915)
13-Jul-15	JPY	150,000,000	EUR	1,074,834	25,345
13-Jul-15	JPY	123,442,670	NOK	7,677,648	29,915
13-Jul-15	JPY	124,925,146	USD	1,047,476	(23,700)
13-Jul-15	MXN	13,892,838	CAD	1,129,302	(17,860)
13-Jul-15	MXN	17,491,692	USD	1,143,183	(26,453)
13-Jul-15	NOK	7,807,634	GBP	629,866	1,410
13-Jul-15	NOK	9,062,584	SEK	10,016,249	(50,032)
13-Jul-15	NOK	9,235,555	SEK	10,000,000	(28,563)
13-Jul-15	NOK	9,403,914	SEK	10,000,000	(9,357)
13-Jul-15	NZD	2,586,444	AUD	2,393,750	(82,028)
13-Jul-15	NZD	2,360,182	CAD	2,203,303	(152,838)
13-Jul-15	SEK	8,415,979	EUR	903,363	6,986
13-Jul-15	SEK	7,500,000	EUR	805,627	5,642
13-Jul-15	SEK	10,032,080	NOK	9,086,001	49,095
13-Jul-15	SEK	19,501,257	USD	2,224,602	113,155
13-Jul-15	SGD	1,794,000	EUR	1,240,192	(44,600)
13-Jul-15	TRY	3,831,852	EUR	1,306,648	(27,920)
13-Jul-15	TRY	3,072,213	USD	1,134,766	6,933
13-Jul-15	USD	3,383,507	AUD	4,479,059	(50,813)
13-Jul-15	USD	14,961,203	CAD	18,756,332	(54,370)
13-Jul-15	USD	1,140,956	CAD	1,399,683	17,917
13-Jul-15	USD	1,188,451	CAD	1,457,432	19,034
13-Jul-15	USD	1,510,349	CHF	1,466,330	(53,207)
13-Jul-15	USD	5,800,000	EUR	5,462,103	(257,401)
13-Jul-15	USD	1,500,000	EUR	1,322,422	23,621
13-Jul-15	USD	2,000,000	EUR	1,798,371	(3,646)
13-Jul-15	USD	1,200,351	GBP	815,715	(74,046)
13-Jul-15	USD	534,098	ILS	2,123,584	(25,909)
13-Jul-15	USD	1,350,000	KRW	1,459,849,500	42,318
13-Jul-15	USD	647,794	MXN	9,971,517	11,578
13-Jul-15	USD	816,336	NZD	1,095,741	68,342
13-Jul-15	USD	1,381,965	TRY	3,815,664	(33,332)
13-Jul-15	USD	1,116,053	TRY	3,004,593	(1,159)
13-Jul-15	USD	850,000	TWD	26,350,000	(2,911)
13-Jul-15	USD	1,616,772	ZAR	19,707,653	(3,198)
13-Jul-15	ZAR	20,576,035	USD	1,719,213	(24,664)
13-Jul-15	ZAR	260,392	USD	21,205	183
15-Jul-15	IDR	15,185,060,000	USD	1,150,000	(14,164)
15-Jul-15	USD	1,100,000	IDR	14,689,400,000	2,518
16-Jul-15	BRL	5,059,880	USD	1,700,000	(76,906)
16-Jul-15	USD	1,600,000	BRL	4,965,280	14,248
16-Jul-15	USD	4,750,000	GBP	3,106,421	(121,475)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	KRW	300,897,114	USD	268,060	1,363
31-Jul-15	USD	7,764	KRW	8,695,053	(23)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**784,689**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(5,000,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(4,165)	10,835
22-Jul-15	(1,450,000)	Call AUD/USD	0.82	AUD	(86)	11,239
16-Nov-15	(6,000,000)	Call EUR/USD	1.19	EUR	(46,834)	11,966
16-Nov-15	(14,000,000)	Call EUR/USD	1.18	EUR	(138,083)	22,007
30-Jul-15	(2,500,000)	Call USD/JPY	125.00	USD	(7,017)	24,689
30-Jul-15	(2,500,000)	Call USD/JPY	125.00	USD	(7,017)	21,971
21-Aug-15	(580)	Put Dj Euro Stoxx 50 Eur	3,650.00	EUR	(1,570,060)	(779,520)
13-Jul-15	(4,000,000)	Put EUR/USD	0.95	EUR	(22)	9,878
					(1,773,284)	**(666,935)**
Long Positions						
15-Jul-15	6,000,000	Call CDX Option - iTraxx Xover Series 23	325.00	EUR	79,937	10,937
15-Jul-15	5,000,000	Call CDX Option - iTraxx Xover Series 23	350.00	EUR	37,269	(12,731)
22-Jul-15	2,900,000	Call AUD/USD	0.80	AUD	1,949	(23,141)
13-Jul-15	4,000,000	Call EUR/USD	1.09	EUR	132,147	88,347
16-Nov-15	10,400,000	Call EUR/USD	1.18	EUR	102,576	31,076
16-Nov-15	3,600,000	Call EUR/USD	1.18	EUR	35,507	17,759
25-Sep-15	2,500,000	Call USD/JPY	128.00	USD	8,197	(16,525)
30-Jul-15	5,000,000	Call USD/JPY	125.00	USD	14,034	(5,122)
18-Sep-15	247	Put Dj Euro Stoxx 50 Eur	3,500.00	EUR	494,000	(21,341)
21-Aug-15	580	Put Dj Euro Stoxx 50 Eur	3,400.00	EUR	776,040	442,540
30-Jul-15	500,000	Put EUR/NZD	1.47	EUR	24	(2,488)
30-Jul-15	6,000,000	Put EUR/USD	1.09	EUR	34,981	(4,139)
25-Sep-15	1,500,000	Put GBP/USD	1.55	GBP	20,878	3,490
30-Jul-15	800,000	Put GBP/USD	1.51	GBP	761	(2,355)
01-Feb-16	1,800,000	Put USD/INR	63.25	USD	8,710	(26,063)
					1,747,010	**480,244**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(186,691)**

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions					
29-Sep-15	24	Call Hang Seng China Ent Index	15,200.00	HKD	(62,238)
					(62,238)
Total Net Unrealised Gain/(Loss) on Futures-style Options					**(62,238)**

The accompanying notes form an integral part of these financial statements.
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Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	700,000	(83,009)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 23	-	1.000%	EUR	3,000,000	(13,519)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Series 22	-	1.000%	EUR	3,000,000	(42,015)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	3,000,000	(34,253)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	350,000	47,189
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	350,000	(8,215)
21-Mar-16	Equity Swap	SOLACTIVE EU BUYBACK IDX	-	Euribor 3M +0.35%	EUR	3,787,445	24,319
20-Feb-25	Interest Rate Swap	-	Libor 6M	0.595%	JPY	280,000,000	2,960
20-Feb-35	Interest Rate Swap	-	1.227%	Libor 6M	JPY	149,000,000	(1,656)
Total Net Unrealised Gain/(Loss) on Swaps							**(108,199)**

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
594,000	EUR	Ineos Finance PLC - Regs - 4% 01/May/2023	570,733	0.50%
195,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	185,954	0.16%
		Industrial Metals and Mining		
234,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	237,732	0.21%
15,000	EUR	ThyssenKrupp AG 1.75% 25/Nov/2020	14,627	0.01%
11,000	EUR	ThyssenKrupp AG 2.5% 25/Feb/2025	10,392	0.01%
		Consumer Goods		
		Automobiles and Parts		
296,000	EUR	BMW US Capital LLC Euribor 3M 20/Apr/2018	296,266	0.26%
13,000	EUR	Conti-Gummi Finance BV 2.5% 20/Mar/2017	13,464	0.01%
131,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	120,510	0.10%
100,000	EUR	Faurecia 3.125% 15/Jun/2022	96,608	0.08%
255,000	USD	Fiat Chrysler Automobiles NV - Regs - 4.5% 15/Apr/2020	229,502	0.20%
208,000	USD	Fiat Chrysler Automobiles NV - Regs - 5.25% 15/Apr/2023	184,704	0.16%
50,000	USD	Goodyear Tire & Rubber Co 6.5% 01/Mar/2021	47,949	0.04%
200,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	178,756	0.16%
500,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	682,815	0.60%
207,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	185,577	0.16%
239,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	239,069	0.21%
40,000	EUR	Volkswagen Bank GmbH Euribor 3M 09/May/2016	40,099	0.03%
50,000	EUR	Volkswagen International Finance NV Floating Perpetual	52,517	0.05%
125,000	EUR	Volkswagen International Finance NV Floating Perpetual	120,408	0.10%
124,000	EUR	Volkswagen International Finance NV Floating Perpetual	114,184	0.10%
		Beverages		
100,000	EUR	Coca-Cola Co Euribor 3M 09/Sep/2019	100,050	0.09%
		Food Producers		
231,000	GBP	Moy Park Bondco PLC - Regs - 6.25% 29/May/2021	335,288	0.29%
		Household Goods and Home Construction		
110,000	USD	DR Horton Inc 5.75% 15/Aug/2023	106,657	0.09%
110,000	USD	KB Home 7.625% 15/May/2023	104,715	0.09%
50,000	USD	Lennar Corp Floating 15/Nov/2022	44,707	0.04%
60,000	USD	Lennar Corp 4.5% 15/Jun/2019	55,359	0.05%
		Leisure Goods		
173,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	173,656	0.15%
		Personal Goods		
100,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	100,379	0.09%
		Tobacco		
121,000	EUR	BAT International Finance PLC 2% 13/Mar/2045	97,555	0.08%
		Consumer Services		
		General Retailers		
70,000	USD	Expedia Inc 4.5% 15/Aug/2024	64,000	0.06%
100,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	89,158	0.08%
		Media		
50,000	USD	CBS Corp 3.5% 15/Jan/2025	43,178	0.04%
50,000	USD	CBS Corp 4.6% 15/Jan/2045	40,829	0.04%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Travel, Leisure and Catering		
200,000	USD	International Game Technology PLC - Regs - 6.25% 15/Feb/2022	175,031	0.15%
205,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	193,680	0.17%
		Financials		
		Banks		
100,000	EUR	Abbey National Treasury Services PLC/London 1.125% 10/Mar/2025	92,110	0.08%
190,000	EUR	ABN AMRO Bank NV 2.875% 30/Jun/2025	191,727	0.17%
30,000	USD	Bank of America Corp 4.125% 22/Jan/2024	27,685	0.02%
200,000	EUR	Bank of Ireland Floating Perpetual	199,700	0.17%
100,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	97,158	0.08%
30,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	48,717	0.04%
800,000	USD	Banque Centrale de Tunisie SA - Regs - 5.75% 30/Jan/2025	709,029	0.63%
50,000	GBP	Barclays Bank PLC 10% 21/May/2021	92,224	0.08%
100,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	103,966	0.09%
100,000	EUR	BNP Paribas SA Euribor 3M 20/May/2019	101,093	0.09%
100,000	EUR	Carrefour Banque SA Euribor 3M 20/Mar/2020	99,845	0.09%
100,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	100,343	0.09%
20,000	USD	Citigroup Inc 3.75% 16/Jun/2024	18,084	0.02%
100,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands Euribor 3M 13/Jan/2017	100,097	0.09%
13,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 1.75% 22/Jan/2019	13,549	0.01%
100,000	EUR	Credit Agricole Assurances SA Floating Perpetual	96,692	0.08%
346,000	USD	Credit Agricole SA/London - Regs - Libor 3M 10/Jun/2020	311,145	0.27%
100,000	EUR	Credit Suisse AG/London Euribor 3M 15/Dec/2017	100,225	0.09%
300,000	EUR	Credit Suisse AG/London Euribor 3M 30/Mar/2017	299,625	0.26%
373,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	354,622	0.31%
100,000	EUR	Danske Bank A/S Euribor 3M 19/Nov/2018	100,240	0.09%
100,000	EUR	Danske Bank A/S Floating 04/Oct/2023	107,517	0.09%
100,000	EUR	Deutsche Bank AG Euribor 3M 10/Sep/2021	99,466	0.09%
150,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	151,808	0.13%
20,000	GBP	HBOS Capital Funding LP Floating Perpetual	30,292	0.03%
50,000	USD	HSBC Holdings PLC 4% 30/Mar/2022	47,333	0.04%
205,000	USD	ING Groep NV Floating Perpetual	180,884	0.16%
200,000	USD	ING Groep NV Floating Perpetual	172,658	0.15%
402,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	400,151	0.35%
100,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	100,043	0.09%
50,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	55,601	0.05%
100,000	EUR	JPMorgan Chase & Co Euribor 3M 07/May/2019	100,862	0.09%
100,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	108,529	0.09%
100,000	EUR	KBC Groep NV Floating Perpetual	98,625	0.09%
182,000	EUR	Leeds Building Society 1.375% 05/May/2022	176,116	0.15%
20,000	EUR	Lloyds Bank PLC Floating 16/Dec/2021	23,092	0.02%
30,000	EUR	Morgan Stanley 3.75% 21/Sep/2017	32,163	0.03%
30,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	28,772	0.03%
200,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	198,816	0.17%
237,000	GBP	Santander UK Group Holdings PLC Floating Perpetual	334,276	0.29%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	169,321	0.15%
50,000	EUR	SpareBank 1 SR-Bank ASA 3.5% 21/Apr/2016	51,366	0.04%
200,000	USD	Swedbank AB Floating Perpetual	177,660	0.15%
100,000	EUR	UniCredit SpA Euribor 3M 19/Feb/2020	99,435	0.09%
100,000	EUR	UniCredit SpA Floating 28/Oct/2025	107,023	0.09%
20,000	EUR	UT2 Funding PLC 5.321% 30/Jun/2016	20,396	0.02%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financial Services		
200,000	EUR	CDP Reti SpA 1.875% 29/May/2022	199,878	0.17%
30,000	USD	General Electric Capital Corp 2.5% 28/Mar/2020	27,178	0.02%
300,000	EUR	Permanent TSB PLC 2.375% 22/May/2018	297,144	0.26%
		Life Insurance		
100,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	150,740	0.13%
		Nonlife Insurance		
50,000	EUR	AXA SA Floating 16/Apr/2040	56,135	0.05%
279,000	EUR	Berkshire Hathaway Inc 0.75% 16/Mar/2023	262,748	0.23%
264,000	EUR	Berkshire Hathaway Inc 1.625% 16/Mar/2035	221,472	0.19%
103,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	97,281	0.08%
		Real Estate Investment and Services		
300,000	EUR	ADLER Real Estate AG 4.75% 08/Apr/2020	300,375	0.26%
150,000	EUR	Deutsche Annington Finance BV 0.875% 30/Mar/2020	147,858	0.13%
100,000	EUR	Grand City Properties SA Floating Perpetual	96,000	0.08%
		Real Estate Investment Trusts		
70,000	USD	Equinix Inc 5.75% 01/Jan/2025	63,221	0.06%
100,000	EUR	Klepierre 1% 17/Apr/2023	95,489	0.08%
173,000	EUR	Unibail-Rodamco SE 1.375% 15/Apr/2030	151,840	0.13%
		Health Care		
		Pharmaceuticals and Biotechnology		
50,000	EUR	Bayer AG Floating 01/Jul/2075	50,822	0.04%
7,000	USD	Merck & Co Inc 2.75% 10/Feb/2025	6,057	0.01%
150,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	122,219	0.11%
230,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	218,459	0.19%
214,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	197,402	0.17%
		Industrials		
		Construction and Materials		
100,000	EUR	ACS Actividades de Construccion y Servicios SA 2.875% 01/Apr/2020	98,089	0.09%
100,000	EUR	Astaldi SpA - Regs - 7.125% 01/Dec/2020	106,118	0.09%
300,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	297,414	0.26%
		Electronic and Electrical Equipment		
189,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	183,426	0.16%
100,000	EUR	Schneider Electric SE 0.875% 11/Mar/2025	92,938	0.08%
		General Industrials		
100,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	102,430	0.09%
		Industrial Engineering		
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	225,466	0.20%
100,000	EUR	Flowserve Corp 1.25% 17/Mar/2022	95,872	0.08%
		Industrial Transportation		
121,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	122,186	0.11%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 18/Jan/2016	100,395	0.09%
100,000	EUR	Societe Des Autoroutes Paris-Rhin-Rhone Euribor 3M 31/Mar/2019	101,118	0.09%
		Oil and Gas		
		Oil and Gas Producers		
60,000	USD	Chesapeake Energy Corp 5.375% 15/Jun/2021	49,405	0.04%
175,000	EUR	Repsol International Finance BV Floating Perpetual	169,225	0.15%
145,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	134,979	0.12%
100,000	EUR	Total SA Floating Perpetual	97,325	0.08%
100,000	EUR	Total SA Floating Perpetual	93,500	0.08%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Oil Equipment, Services and Distribution		
100,000	EUR	Kinder Morgan Inc/DE 1.5% 16/Mar/2022	96,651	0.08%
180,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	152,589	0.13%
		Technology		
		Software and Computer Services		
273,000	USD	Baidu Inc 4.125% 30/Jun/2025	245,019	0.21%
100,000	EUR	Cap Gemini SA Euribor 3M 02/Jul/2018	100,570	0.09%
300,000	EUR	Cap Gemini SA 1.75% 01/Jul/2020	302,643	0.26%
150,000	USD	Microsoft Corp 3.5% 12/Feb/2035	124,624	0.11%
30,000	USD	Microsoft Corp 3.75% 12/Feb/2045	24,592	0.02%
		Technology Hardware and Equipment		
60,000	USD	Intel Corp 4.25% 15/Dec/2042	51,197	0.04%
		Telecommunications		
		Fixed Line Telecommunications		
70,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	56,865	0.05%
100,000	EUR	TDC A/S Floating 26/Feb/3015	96,225	0.08%
50,000	EUR	Telefonica Emisiones SAU 4.693% 11/Nov/2019	57,738	0.05%
177,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	168,060	0.15%
200,000	EUR	Wind Acquisition Finance SA - Regs - Euribor 3M 15/Jul/2020	201,116	0.18%
80,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	64,146	0.06%
		Mobile Telecommunications		
20,000	USD	America Movil SAB de CV 6.375% 01/Mar/2035	21,147	0.02%
70,000	USD	Sprint Corp 7.25% 15/Sep/2021	62,151	0.05%
70,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	65,553	0.06%
		Utilities		
		Electricity		
50,000	EUR	Areva SA 3.5% 22/Mar/2021	49,852	0.04%
100,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	104,650	0.09%
100,000	EUR	Electricite de France SA Floating Perpetual	108,481	0.09%
50,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	81,162	0.07%
100,000	GBP	Enel SpA Floating 10/Sep/2075	154,302	0.13%
100,000	EUR	Enel SpA Floating 15/Jan/2075	105,260	0.09%
172,000	EUR	ESB Finance Ltd 2.125% 08/Jun/2027	169,951	0.15%
400,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	364,200	0.32%
30,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	33,187	0.03%
200,000	EUR	NGG Finance PLC Floating 18/Jun/2076	212,460	0.19%
537,000	EUR	RWE AG Floating 21/Apr/2075	505,682	0.44%
428,000	EUR	RWE AG Floating 21/Apr/2075	383,253	0.33%
100,000	EUR	Statkraft AS 1.5% 26/Mar/2030	90,411	0.08%
		Total Bonds	**20,762,130**	**18.08%**
		Equities		
		Basic Materials		
		Chemicals		
2,866	EUR	BASF SE - Reg	225,898	0.20%
6,121	EUR	Koninklijke DSM NV	318,292	0.28%
3,370	USD	Mosaic Co	140,190	0.12%
		Industrial Metals and Mining		
23,146	EUR	ArcelorMittal	202,134	0.18%
		Mining		
3,723	USD	Agnico Eagle Mines Ltd	95,264	0.08%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
21,453	GBP	Antofagasta PLC	208,792	0.18%
12,444	GBP	BHP Billiton PLC	219,388	0.19%
8,681	USD	Goldcorp Inc	126,140	0.11%
		Consumer Goods		
		Automobiles and Parts		
19,981	EUR	CNH Industrial NV	163,445	0.14%
3,026	EUR	Daimler AG	247,043	0.22%
1,924	EUR	Faurecia	70,976	0.06%
26,173	EUR	Fiat Chrysler Automobiles NV	343,913	0.30%
		Beverages		
2,622	EUR	Anheuser-Busch InBev NV	281,865	0.25%
2,353	USD	Coca-Cola Enterprises Inc	91,611	0.08%
11,878	GBP	Diageo PLC	308,665	0.27%
3,272	GBP	SABMiller PLC	152,596	0.13%
		Food Producers		
5,420	GBP	Associated British Foods PLC	219,646	0.19%
		Household Goods and Home Construction		
1,064	USD	Energizer Holdings Inc	125,298	0.11%
		Personal Goods		
987	EUR	LVMH Moet Hennessy Louis Vuitton SE	155,107	0.14%
3,044	USD	Morgan Stanley	105,783	0.09%
		Tobacco		
6,754	GBP	Imperial Tobacco Group PLC	292,392	0.25%
		Consumer Services		
		Food and Drug Retailers		
5,119	EUR	METRO AG	144,765	0.13%
		General Retailers		
8,147	EUR	Inditex SA	237,526	0.21%
		Media		
3,790	EUR	ProSiebenSat.1 Media AG	167,897	0.15%
2,130	EUR	Publicis Groupe SA	141,262	0.12%
		Travel, Leisure and Catering		
5,554	EUR	Accor SA	251,430	0.22%
3,622	GBP	Carnival PLC	166,107	0.14%
1,295	USD	McDonald's Corp	110,206	0.10%
		Financials		
		Banks		
20,445	EUR	Banca Popolare dell'Emilia Romagna SC	163,560	0.14%
346,980	EUR	Banca Popolare di Milano Scarl	328,243	0.29%
33,937	EUR	Banco Bilbao Vizcaya Argentaria SA	298,374	0.26%
17,874	EUR	Banco Popolare SC	263,820	0.23%
112,939	GBP	Barclays PLC	415,281	0.35%
168,000	HKD	China Construction Bank Corp - H	137,701	0.12%
38,779	GBP	HSBC Holdings PLC	312,060	0.27%
190,000	HKD	Industrial & Commercial Bank of China Ltd - H	135,497	0.12%
13,950	EUR	ING Groep NV - CVA	206,600	0.18%
115,096	EUR	Intesa Sanpaolo SpA - RNC	329,405	0.29%
291,987	GBP	Lloyds Banking Group PLC	351,316	0.31%
9,475	EUR	Societe Generale SA	396,718	0.35%
10,685	GBP	Standard Chartered PLC	153,688	0.13%
21,058	CHF	UBS Group AG	401,018	0.34%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financial Services		
811	USD	Goldman Sachs Group Inc	151,850	0.13%
		Life Insurance		
33,000	HKD	China Life Insurance Co Ltd - H	128,938	0.11%
11,500	HKD	Ping An Insurance Group Co of China Ltd - H	139,392	0.12%
6,857	GBP	Prudential PLC	148,329	0.13%
		Nonlife Insurance		
10,278	EUR	AXA SA	232,591	0.20%
		Real Estate Investment and Services		
34,000	HKD	China Overseas Land & Investment Ltd	107,654	0.09%
3,212	EUR	Deutsche Wohnen AG	66,023	0.06%
		Health Care		
		Health Care Equipment and Services		
3,017	EUR	Fresenius Medical Care AG & Co KGaA	223,379	0.19%
		Pharmaceuticals and Biotechnology		
1,198	EUR	Bayer AG	150,409	0.13%
8,711	GBP	GlaxoSmithKline PLC	162,613	0.14%
1,713	CHF	Novartis AG - Reg	151,592	0.13%
6,923	DKK	Novo Nordisk A/S	338,359	0.29%
1,495	CHF	Roche Holding AG	376,155	0.33%
3,768	GBP	Shire PLC	270,985	0.24%
3,287	EUR	UCB SA	211,650	0.18%
901	USD	Vertex Pharmaceuticals Inc	99,917	0.09%
		Industrials		
		Aerospace and Defense		
1,112,490	GBP	Rolls-Royce Holdings PLC - C	16	0.00%
		Construction and Materials		
5,302	EUR	Cie de Saint-Gobain	213,512	0.19%
		Electronic and Electrical Equipment		
4,773	EUR	Nexans SA	160,349	0.14%
3,448	EUR	Schneider Electric SE	213,535	0.19%
		General Industrials		
9,712	GBP	Smiths Group PLC	154,772	0.13%
		Industrial Engineering		
8,525	EUR	Alstom SA	216,961	0.19%
8,356	GBP	Weir Group PLC	200,157	0.17%
		Industrial Transportation		
5,782	EUR	Deutsche Post AG - Reg	151,517	0.13%
11,599	EUR	Societa Iniziative Autostradali e Servizi SpA	111,002	0.10%
4,412	EUR	Vinci SA	228,895	0.20%
		Support Services		
4,025	CHF	Adecco SA - Reg	293,381	0.26%
		Oil and Gas		
		Oil and Gas Producers		
1,712	USD	Anadarko Petroleum Corp	119,911	0.10%
16,235	GBP	BG Group PLC	242,797	0.21%
22,593	EUR	Eni SpA	359,681	0.31%
14,626	EUR	Galp Energia SGPS SA	153,866	0.13%
42,700	GBP	Tullow Oil PLC	204,745	0.18%
		Oil Equipment, Services and Distribution		
2,678	USD	Halliburton Co	103,423	0.09%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Technology		
		Software and Computer Services		
2,126	EUR	Cap Gemini SA	168,741	0.15%
2,987	EUR	SAP SE	186,986	0.16%
		Technology Hardware and Equipment		
1,579	EUR	ASML Holding NV	146,373	0.13%
		Telecommunications		
		Fixed Line Telecommunications		
24,728	GBP	BT Group PLC	157,139	0.14%
73,109	EUR	Koninklijke KPN NV	250,764	0.22%
101,820	EUR	Telecom Italia SpA	115,871	0.10%
		Mobile Telecommunications		
13,839	EUR	Deutsche Telekom AG - Reg	213,813	0.19%
91,237	GBP	Vodafone Group PLC	296,010	0.26%
		Utilities		
		Electricity		
12,164	EUR	E.ON SE	145,360	0.13%
8,786	EUR	GDF Suez	146,199	0.13%
		Total Equities	**17,122,524**	**14.91%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
2,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	1,703,308	1.48%
500,000	EUR	Brazilian Government International Bond 11% 26/Jun/2017	600,500	0.52%
500,000	USD	Brazilian Government International Bond 4.25% 07/Jan/2025	432,912	0.38%
700,000	USD	Brazilian Government International Bond 8.875% 15/Apr/2024	827,096	0.72%
250,000	EUR	Bundesrepublik Deutschland 4% 04/Jan/2037	366,138	0.32%
901,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	819,243	0.71%
1,000,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	212,720	0.19%
70,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2016	82,163	0.07%
1,800,000	EUR	France Government Bond OAT Floating 25/Jul/2024	1,948,165	1.70%
1,700,000	EUR	France Government Bond OAT 2.25% 25/May/2024	1,878,755	1.64%
700,000	EUR	France Government Bond OAT 3.75% 25/Apr/2021	832,510	0.73%
100,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2017	122,173	0.11%
100,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/Oct/2016	102,756	0.09%
3,300,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	3,433,517	2.98%
1,100,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2021	1,236,895	1.08%
300,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	335,715	0.29%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	1,187,500	1.03%
2,200,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	2,764,740	2.40%
1,300,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	1,566,435	1.36%
885,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	1,133,243	0.99%
900,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	1,248,210	1.09%
4,200,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 01/Nov/2018	4,364,220	3.79%
3,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Apr/2018	3,040,800	2.64%
1,300,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2020	1,303,315	1.14%
400,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Nov/2019	408,320	0.36%
200,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Oct/2017	201,790	0.18%
130,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	777,373	0.68%
500,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	514,030	0.45%
2,500,000	NZD	New Zealand Government Bond 5.5% 15/Apr/2023	1,750,554	1.52%

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Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,740,000	NOK	Norway Government Bond 3.75% 25/May/2021	225,440	0.20%
500,000	PLN	Poland Government Bond 4% 25/Oct/2023	126,342	0.11%
400,000	EUR	Poland Government International Bond 3% 15/Jan/2024	444,720	0.39%
1,425,000	EUR	Portugal Obrigacoes do Tesouro OT 3.85% 15/Apr/2021	1,568,070	1.37%
200,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	230,010	0.20%
1,680,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,050,440	1.79%
1,226,000	EUR	Slovenia Government Bond 2.25% 25/Mar/2022	1,267,500	1.10%
512,000	EUR	Slovenia Government Bond 3% 08/Apr/2021	553,984	0.48%
1,195,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	1,430,296	1.25%
500,000	EUR	Spain Government Bond 2.75% 30/Apr/2019	534,450	0.47%
700,000	EUR	Spain Government Bond 2.75% 31/Oct/2024	728,280	0.63%
500,000	EUR	Spain Government Bond 4.2% 31/Jan/2037	577,775	0.50%
600,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	747,330	0.65%
2,000,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	2,441,900	2.13%
200,000	SEK	Sweden Government Bond 3.75% 12/Aug/2017	23,488	0.02%
75,000	GBP	United Kingdom Gilt 4.25% 07/Mar/2036	133,358	0.12%
300,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2016	290,100	0.25%
1,500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	1,324,972	1.15%
2,000,000	USD	United States Treasury Note/Bond 2% 15/Feb/2022	1,796,973	1.57%
2,100,000	USD	United States Treasury Note/Bond 3.625% 15/Feb/2021	2,070,291	1.80%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**53,760,815**	**46.82%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**91,645,469**	**79.81%**
		Open-ended Investment Funds		
7,215	USD	ETFS Physical Gold	735,746	0.64%
2,500	USD	iShares Markit iBoxx $ High Yield Bond	236,784	0.21%
55,997	EUR	iShares MSCI Emerging Markets	1,888,219	1.65%
29,548	EUR	Lyxor ETF Russia Dow Jones Russia GDR - D EUR	728,949	0.63%
		Total Open-ended Investment Funds	**3,589,698**	**3.13%**
		Total Securities	**95,235,167**	**82.94%**
		Net Asset Value	**114,821,222**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
17-Jul-15	(4)	Amsterdam Index	EUR	471.70	1,200
18-Sep-15	9	Dax Index	EUR	10,959.50	(128,771)
18-Sep-15	23	Euro Stoxx 50	EUR	3,418.00	(8,740)
21-Sep-15	10	Footsie 100	GBP	6,460.50	(33,100)
18-Sep-15	4	Ftse/Mib Idx Fut	EUR	22,380.00	1,318
31-Jul-15	3	Hang Seng Index	HKD	26,204.00	(19,658)
31-Jul-15	6	H-Shares Index	HKD	12,925.00	(21,181)
20-Jul-15	7	Ibex 35 Index Future	EUR	10,705.00	(7,953)
11-Sep-15	16	Nikkei 225 (Sgx)	JPY	20,290.00	(7,041)
17-Jul-15	(24)	Omx 30 Index	SEK	1,532.00	12,461
18-Sep-15	19	S&P 500 Emini	USD	2,053.00	(27,114)
18-Sep-15	4	Swiss Mkt Index Fut	CHF	8,725.00	(8,643)
30-Sep-15	8	US Ultra Bond Cbt	USD	154.53	(35,788)
30-Sep-15	(36)	US 5 Yr Note Future	USD	119.30	3,276
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(279,734)**

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
15-Jul-15	IDR	5,552,400,000	USD	420,000	(4,734)
15-Jul-15	USD	400,000	IDR	5,334,680,000	1,379
16-Jul-15	BRL	210,390	EUR	60,000	(259)
16-Jul-15	BRL	852,720	EUR	240,000	2,132
16-Jul-15	BRL	1,779,600	USD	600,000	(28,930)
16-Jul-15	INR	6,435,000	USD	100,000	676
16-Jul-15	INR	6,387,500	USD	100,000	9
16-Jul-15	USD	900,000	BRL	2,824,197	(927)
16-Jul-15	USD	100,000	TWD	3,166,000	(2,261)
10-Sep-15	AUD	800,692	NZD	900,000	7,392
10-Sep-15	CAD	330,000	USD	265,821	(1,573)
10-Sep-15	CHF	559,322	JPY	75,000,000	(12,207)
10-Sep-15	EUR	2,217,049	AUD	3,200,000	19,881
10-Sep-15	EUR	143,186	CAD	200,000	(328)
10-Sep-15	EUR	481,773	CHF	500,000	844
10-Sep-15	EUR	408,842	GBP	300,000	(14,169)
10-Sep-15	EUR	252,973	GBP	180,000	(834)
10-Sep-15	EUR	544,815	HKD	4,800,000	(10,735)
10-Sep-15	EUR	98,745	HUF	30,900,000	951
10-Sep-15	EUR	319,826	MXN	5,400,000	12,850
10-Sep-15	EUR	519,763	MXN	9,000,000	8,136
10-Sep-15	EUR	891,122	NOK	7,800,000	3,407
10-Sep-15	EUR	1,513,555	NZD	2,380,000	79,183
10-Sep-15	EUR	195,617	PLN	810,000	2,861
10-Sep-15	EUR	108,022	PLN	450,000	936
10-Sep-15	EUR	83,639	PLN	350,000	350
10-Sep-15	EUR	1,007,656	USD	1,100,000	21,249
10-Sep-15	EUR	1,693,691	USD	1,900,000	(10,103)
10-Sep-15	EUR	80,494	USD	90,000	(212)
10-Sep-15	EUR	794,572	ZAR	11,000,000	(7,907)
10-Sep-15	GBP	250,000	EUR	342,866	9,644
10-Sep-15	HKD	4,000,000	EUR	457,819	5,139
10-Sep-15	JPY	12,000,000	EUR	88,941	(907)
10-Sep-15	JPY	73,000,000	EUR	533,621	1,921
10-Sep-15	MXN	3,900,000	CAD	312,236	(2,352)
10-Sep-15	MXN	3,000,000	EUR	173,021	(2,478)
10-Sep-15	MXN	5,700,000	USD	365,459	(3,692)
10-Sep-15	NOK	1,000,000	EUR	117,865	(4,056)
10-Sep-15	NOK	924,848	SEK	1,000,000	(2,975)
10-Sep-15	NOK	2,782,916	SEK	3,000,000	(7,971)
10-Sep-15	NOK	4,710,799	SEK	5,000,000	(5,002)
10-Sep-15	NOK	2,374,176	SEK	2,500,000	(359)
10-Sep-15	NOK	2,403,908	SEK	2,500,000	3,033
10-Sep-15	NOK	4,760,182	SEK	5,000,000	632
10-Sep-15	NZD	445,582	CAD	390,000	(11,392)
10-Sep-15	SEK	5,000,000	GBP	393,863	(14,252)
10-Sep-15	SEK	1,200,000	NOK	1,073,709	7,689
10-Sep-15	SEK	2,500,000	NOK	2,369,295	916
10-Sep-15	TRY	500,000	EUR	161,085	2,871
10-Sep-15	TRY	1,100,000	USD	398,988	2,919
10-Sep-15	USD	619,629	CAD	760,000	10,296
10-Sep-15	USD	500,000	EUR	444,365	4,002
10-Sep-15	USD	500,000	EUR	436,611	11,756

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
10-Sep-15	USD	900,000	EUR	818,693	(11,633)
10-Sep-15	USD	900,000	EUR	824,284	(17,224)
10-Sep-15	USD	500,000	EUR	438,127	10,240
10-Sep-15	USD	2,439,865	GBP	1,600,000	(68,209)
10-Sep-15	USD	183,310	HUF	51,000,000	2,975
10-Sep-15	USD	306,927	ILS	1,180,000	(5,449)
10-Sep-15	USD	565,029	TRY	1,550,000	(1,583)
10-Sep-15	ZAR	3,300,000	EUR	234,411	6,333
10-Sep-15	ZAR	7,600,000	EUR	535,608	18,832
05-Oct-15	INR	24,258,300	EUR	330,000	3,058
05-Oct-15	USD	200,000	KRW	224,704,000	(63)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**9,716**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
15-Jul-15	(2,000,000)	Call CDX Option - iTraxx Xover Series 23	425.00	EUR	(1,666)	4,334
22-Jul-15	(550,000)	Call AUD/USD	0.82	AUD	(33)	2,792
30-Jul-15	(500,000)	Call USD/CAD	1.27	USD	(1,706)	185
16-Nov-15	(4,650,000)	Call EUR/USD	1.18	EUR	(45,863)	10,588
16-Nov-15	(3,000,000)	Call EUR/USD	1.19	EUR	(23,417)	5,833
30-Jul-15	(1,000,000)	Call USD/JPY	125.00	USD	(2,807)	8,024
30-Jul-15	(1,000,000)	Call USD/JPY	125.00	USD	(2,807)	11,865
21-Aug-15	(110)	Put Dj Euro Stoxx 50 Eur	3,650.00	EUR	(261,800)	(111,870)
30-Jul-15	(600,000)	Put EUR/USD	1.09	EUR	(3,498)	654
13-Jul-15	(1,300,000)	Put EUR/USD	0.95	EUR	(7)	3,568
					(343,604)	**(64,027)**
Long Positions						
15-Jul-15	2,000,000	Call CDX Option - iTraxx Xover Series 23	325.00	EUR	26,646	3,646
15-Jul-15	2,000,000	Call CDX Option - iTraxx Xover Series 23	350.00	EUR	14,908	(5,092)
22-Jul-15	550,000	Call AUD/USD	0.82	AUD	33	(398)
22-Jul-15	1,100,000	Call AUD/USD	0.80	AUD	739	(8,613)
30-Jul-15	500,000	Call USD/CAD	1.25	USD	3,898	1,519
18-Sep-15	50	Call Dj Euro Stoxx 50 Eur	3,800.00	EUR	16,000	(53,000)
13-Jul-15	1,300,000	Call EUR/USD	1.09	EUR	42,948	30,793
19-Nov-15	3,300,000	Call EUR/USD	1.18	EUR	32,548	9,448
16-Nov-15	1,350,000	Call EUR/USD	1.18	EUR	13,315	5,620
25-Sep-15	1,000,000	Call USD/JPY	128.00	USD	3,279	(7,883)
30-Jul-15	2,000,000	Call USD/JPY	125.00	USD	5,613	(2,049)
21-Aug-15	220	Put Dj Euro Stoxx 50 Eur	3,400.00	EUR	276,541	150,041
18-Sep-15	32	Put Dj Euro Stoxx 50 Eur	3,500.00	EUR	61,408	(5,357)
30-Jul-15	500,000	Put EUR/NZD	1.47	EUR	24	(2,626)
13-Jul-15	1,300,000	Put EUR/USD	0.95	EUR	7	(513)
30-Jul-15	3,000,000	Put EUR/USD	1.09	EUR	17,490	(810)
25-Sep-15	825,000	Put GBP/USD	1.55	GBP	11,483	627
30-Jul-15	400,000	Put GBP/USD	1.51	GBP	380	(2,260)
01-Feb-16	500,000	Put USD/INR	63.25	USD	2,419	(37)

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
01-Feb-16	200,000	Put USD/INR	63.25	USD	968	(1,297)
01-Feb-16	110,000	Put USD/INR	63.25	USD	532	(1,561)
					531,179	110,198
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						46,171

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions					
29-Sep-15	9	Call Hang Seng China Ent Index	15,200.00	HKD	(25,267)
					(25,267)
Total Net Unrealised Gain/(Loss) on Futures-style Options					(25,267)

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	100,000	(11,858)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 23	-	1.000%	EUR	1,100,000	(4,957)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 23	-	1.000%	EUR	1,500,000	(17,126)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	50,000	6,741
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	50,000	(1,174)
21-Mar-16	Equity Swap	SOLACTIVE EU BUYBACK IDX	-	Euribor 3M +0.35%	EUR	969,861	(16,921)
20-Feb-25	Interest Rate Swap	-	Libor 6M	0.595%	JPY	51,000,000	539
20-Feb-35	Interest Rate Swap	-	1.227%	Libor 6M	JPY	27,200,000	(302)
Total Net Unrealised Gain/(Loss) on Swaps							(45,058)

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
300,000	EUR	Ineos Group Holdings SA - Regs - 5.75% 15/Feb/2019	338,385	0.04%
300,000	EUR	PSPC Escrow Corp - Regs - 6% 01/Feb/2023	336,767	0.04%
		Forestry and Paper		
250,000	USD	Sappi Papier Holding GmbH - Regs - 6.625% 15/Apr/2021	260,313	0.03%
		Industrial Metals and Mining		
100,000	USD	Glencore Funding LLC - Regs - 4.625% 29/Apr/2024	99,350	0.01%
50,000	USD	United States Steel Corp 6.65% 01/Jun/2037	45,000	0.01%
		Mining		
600,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	577,621	0.07%
300,000	USD	BHP Billiton Finance USA Ltd 6.5% 01/Apr/2019	347,506	0.04%
800,000	USD	Polyus Gold International Ltd - Regs - 5.625% 29/Apr/2020	752,000	0.09%
50,000	USD	Rio Tinto Finance USA PLC 4.125% 21/Aug/2042	45,154	0.01%
1,150,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	1,112,625	0.14%
		Consumer Goods		
		Automobiles and Parts		
900,000	GBP	BMW Finance NV 3.375% 14/Dec/2018	1,490,674	0.19%
1,000,000	USD	BMW US Capital LLC 1.375% 05/Apr/2017	1,005,186	0.13%
500,000	GBP	Daimler AG 1.75% 08/Nov/2017	790,025	0.10%
12,600,000	EUR	Fiat Chrysler Finance Europe 7% 23/Mar/2017	15,025,155	1.88%
50,000	USD	Ford Motor Co 4.75% 15/Jan/2043	48,480	0.01%
1,100,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	941,600	0.12%
1,500,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,475,180	0.19%
50,000	EUR	GIE PSA Tresorerie 6% 19/Sep/2033	62,720	0.01%
1,000,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	1,507,367	0.19%
200,000	EUR	Peugeot SA 7.375% 06/Mar/2018	253,797	0.03%
2,000,000	EUR	Volkswagen International Finance NV 5.375% 22/May/2018	2,542,905	0.32%
		Food Producers		
800,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	788,400	0.10%
600,000	USD	Marfrig Holding Europe BV - Regs - 8.375% 09/May/2018	599,100	0.08%
400,000	USD	Marfrig Holding Europe BV - Regs - 9.875% 24/Jul/2017	411,000	0.05%
250,000	EUR	R&R Ice Cream PLC - Regs - 4.75% 15/May/2020	285,458	0.04%
200,000	GBP	R&R Ice Cream PLC - Regs - 5.5% 15/May/2020	319,849	0.04%
		Leisure Goods		
400,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/Feb/2023	388,000	0.05%
1,500,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 6.25% 15/Jan/2029	1,885,126	0.24%
		Personal Goods		
1,000,000	USD	LVMH Moet Hennessy Louis Vuitton SE - 144A - 1.625% 29/Jun/2017	1,007,592	0.13%
3,300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE 4% 06/Apr/2018	4,049,124	0.51%
2,650,000	EUR	Morgan Stanley 4.375% 12/Oct/2016	3,106,241	0.39%
3,000,000	GBP	Morgan Stanley 5.75% 14/Feb/2017	5,031,287	0.63%
100,000	NZD	Morgan Stanley 7.6% 08/Aug/2017	72,322	0.01%
		Tobacco		
500,000	USD	BAT International Finance PLC - 144A - 9.5% 15/Nov/2018	619,608	0.08%
2,000,000	GBP	BAT International Finance PLC 6.375% 12/Dec/2019	3,692,894	0.46%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Consumer Services		
		Food and Drug Retailers		
100,000	USD	Tesco PLC - Regs - 6.15% 15/Nov/2037	97,212	0.01%
		Media		
150,000	USD	Discovery Communications LLC 4.875% 01/Apr/2043	136,560	0.02%
		Financials		
		Banks		
1,000,000	USD	Abbey National Treasury Services PLC/London 4% 13/Mar/2024	1,035,097	0.13%
600,000	GBP	ABN AMRO Bank NV 2.25% 11/Sep/2017	958,566	0.12%
1,000,000	EUR	ABN AMRO Bank NV 2.5% 29/Nov/2023	1,186,790	0.15%
1,950,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	2,651,985	0.33%
1,500,000	USD	Banco de Bogota SA - Regs - 5.375% 19/Feb/2023	1,503,750	0.19%
2,000,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	2,120,000	0.27%
600,000	USD	Banco Santander SA - Regs - Floating Perpetual	585,151	0.07%
2,500,000	USD	Bancolombia SA 5.125% 11/Sep/2022	2,511,750	0.32%
600,000	EUR	Bank of America Corp 1.875% 10/Jan/2019	693,556	0.09%
1,600,000	EUR	Bank of America Corp 4.625% 14/Sep/2018	1,991,263	0.25%
3,000,000	EUR	Bank of America Corp 7% 15/Jun/2016	3,557,312	0.45%
600,000	EUR	Banque Federative du Credit Mutuel SA 3% 28/Nov/2023	730,689	0.09%
800,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	1,640,369	0.21%
1,100,000	EUR	Barclays Bank PLC - Regs - 6.625% 30/Mar/2022	1,521,380	0.19%
2,500,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	2,509,500	0.32%
3,000,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	3,307,500	0.42%
500,000	EUR	BBVA Senior Finance SAU 3.75% 17/Jan/2018	598,888	0.08%
3,000,000	GBP	BNP Paribas SA 2.375% 20/Nov/2019	4,771,196	0.60%
2,000,000	EUR	BPCE SA 2.125% 17/Mar/2021	2,329,514	0.29%
1,000,000	USD	BPCE SA 4% 15/Apr/2024	1,011,540	0.13%
8,000,000	EUR	Citigroup Inc Euribor 1M 31/May/2017	8,851,027	1.10%
200,000	EUR	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands - Regs - 6.875% 19/Mar/2020	262,260	0.03%
2,300,000	GBP	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/Netherlands 3.25% 01/Nov/2017	3,769,745	0.47%
1,250,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/NY 2.25% 14/Jan/2020	1,245,095	0.16%
2,900,000	EUR	Credit Agricole SA/London 1.75% 12/Mar/2018	3,341,056	0.42%
2,000,000	GBP	Credit Agricole SA/London 5.5% 17/Dec/2021	3,681,224	0.46%
4,000,000	EUR	Credit Suisse AG/London 1.375% 29/Nov/2019	4,524,989	0.57%
1,000,000	GBP	Credit Suisse Group Funding Guernsey Ltd 3% 27/May/2022	1,526,774	0.19%
1,200,000	USD	Erste Group Bank AG Floating 26/May/2025	1,145,400	0.14%
500,000	USD	Erste Group Bank AG Floating 28/Mar/2023	507,652	0.06%
2,700,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	3,428,094	0.43%
100,000	AUD	Export-Import Bank of Korea 4.5% 17/Apr/2019	79,462	0.01%
750,000	EUR	Export-Import Bank of Korea 4.625% 20/Feb/2017	894,492	0.11%
2,000,000	USD	Goldman Sachs Group Inc 2.375% 22/Jan/2018	2,029,476	0.26%
150,000	AUD	Goldman Sachs Group Inc 5% 21/Aug/2019	120,596	0.02%
1,500,000	GBP	Goldman Sachs Group Inc 6.125% 14/Feb/2017	2,527,911	0.32%
1,950,000	GBP	HBOS Capital Funding LP Floating Perpetual	3,255,892	0.41%
1,000,000	USD	HSBC USA Inc 1.625% 16/Jan/2018	997,267	0.13%
650,000	EUR	HT1 Funding GmbH Floating Perpetual	732,088	0.09%
1,000,000	USD	ING Bank NV - Regs - 5% 09/Jun/2021	1,117,201	0.14%
500,000	EUR	ING Bank NV Floating 21/Nov/2023	587,849	0.07%
1,000,000	EUR	ING Bank NV Floating 29/May/2023	1,255,737	0.16%
500,000	GBP	ING Bank NV 3.875% 23/Dec/2016	815,185	0.10%
4,000,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	4,568,612	0.57%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	1,028,832	0.13%
1,000,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	1,103,426	0.14%
3,000,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	3,702,130	0.47%
2,900,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	3,476,120	0.44%
2,000,000	USD	JPMorgan Chase & Co 3.125% 23/Jan/2025	1,906,954	0.24%
1,000,000	EUR	KBC Groep NV Floating Perpetual	1,091,080	0.14%
1,200,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	1,601,132	0.20%
200,000	GBP	Lloyds Bank PLC 7.5% 15/Apr/2024	417,015	0.05%
200,000	EUR	Lloyds Banking Group PLC Floating Perpetual	229,784	0.03%
1,000,000	EUR	Mediobanca SpA 4.5% 14/May/2020	1,238,077	0.16%
1,000,000	EUR	Nordea Bank AB 4% 11/Jul/2019	1,258,299	0.16%
4,000,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	4,235,764	0.53%
500,000	EUR	Royal Bank of Scotland PLC 5.375% 30/Sep/2019	653,509	0.08%
1,000,000	GBP	Royal Bank of Scotland PLC 6% 17/May/2017	1,696,802	0.21%
700,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	774,207	0.10%
800,000	USD	Skandinaviska Enskilda Banken AB - 144A - 2.45% 27/May/2020	797,675	0.10%
700,000	EUR	Skandinaviska Enskilda Banken AB 2% 18/Mar/2019	817,475	0.10%
700,000	EUR	Skandinaviska Enskilda Banken AB 4% 12/Sep/2022	829,763	0.10%
2,500,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	3,421,513	0.43%
1,100,000	EUR	Societe Generale SA 4% 20/Apr/2016	1,263,050	0.16%
600,000	EUR	Standard Chartered PLC 1.625% 20/Nov/2018	689,612	0.09%
1,600,000	GBP	Svenska Handelsbanken AB 5.5% 26/May/2016	2,615,486	0.33%
2,300,000	EUR	UBS AG Floating 12/Feb/2026	2,716,420	0.34%
2,300,000	EUR	UniCredit Bank Luxembourg SA Floating Perpetual	2,917,793	0.37%
800,000	USD	UniCredit SpA Floating Perpetual	784,000	0.10%
600,000	EUR	UniCredit SpA 3.375% 11/Jan/2018	705,048	0.09%
2,000,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	2,579,707	0.32%
		Financial Services		
350,000	USD	General Electric Capital Corp 4.625% 30/Jan/2043	348,075	0.04%
600,000	GBP	Lowell Group Financing PLC - Regs - 5.875% 01/Apr/2019	914,149	0.11%
200,000	USD	Sasol Financing International PLC 4.5% 14/Nov/2022	201,750	0.03%
		Life Insurance		
450,000	EUR	Aviva PLC Floating 05/Jul/2043	579,078	0.07%
1,000,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	1,233,687	0.16%
		Nonlife Insurance		
2,600,000	EUR	Allianz SE Floating Perpetual	3,123,488	0.39%
1,400,000	EUR	Assicurazioni Generali SpA 2.875% 14/Jan/2020	1,657,528	0.21%
3,450,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	4,170,614	0.52%
700,000	EUR	Generali Finance BV Floating Perpetual	743,291	0.09%
1,000,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	1,457,130	0.18%
		Real Estate Investment Trusts		
1,500,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	1,490,625	0.19%
		Health Care		
		Health Care Equipment and Services		
300,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	438,267	0.06%
500,000	EUR	3AB Optique Developpement SAS - Regs - 5.625% 15/Apr/2019	528,549	0.07%
		Pharmaceuticals and Biotechnology		
3,100,000	EUR	Bayer Capital Corp BV 1.25% 13/Nov/2023	3,441,085	0.43%
		Industrials		
		Construction and Materials		
3,000,000	USD	Cemex SAB de CV - Regs - Libor 3M 15/Oct/2018	3,123,750	0.39%
2,300,000	EUR	HeidelbergCement Finance Luxembourg SA 9.5% 15/Dec/2018	3,234,666	0.41%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	376,524	0.05%
1,500,000	USD	Lafarge SA 6.5% 15/Jul/2016	1,578,750	0.20%
		General Industrials		
500,000	EUR	Glasstank BV - Regs - 8.5% 15/May/2019	467,223	0.06%
600,000	USD	San Miguel Corp 4.875% 26/Apr/2023	577,500	0.07%
		Industrial Engineering		
1,000,000	EUR	Alstom SA 4.125% 01/Feb/2017	1,175,397	0.15%
		Industrial Transportation		
400,000	EUR	Atlantia SpA 5.875% 09/Jun/2024	602,230	0.08%
		Support Services		
900,000	EUR	ALBA Group plc & Co KG - Regs - 8% 15/May/2018	961,836	0.12%
700,000	EUR	Stork Technical Services Holdco BV - Regs - 11% 15/Aug/2017	760,442	0.10%
		Oil and Gas		
		Oil and Gas Producers		
400,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	394,520	0.05%
150,000	USD	Petrobras Global Finance BV 6.875% 20/Jan/2040	131,673	0.02%
100,000	USD	Tesoro Corp 5.125% 01/Apr/2024	100,500	0.01%
1,000,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	885,000	0.11%
		Technology		
		Technology Hardware and Equipment		
250,000	USD	Advanced Micro Devices Inc 7.5% 15/Aug/2022	221,875	0.03%
500,000	USD	Apple Inc Libor 3M 06/May/2019	501,783	0.06%
		Telecommunications		
		Fixed Line Telecommunications		
100,000	USD	AT&T Inc 5.35% 01/Sep/2040	98,788	0.01%
500,000	EUR	Bharti Airtel International Netherlands BV - Regs - 3.375% 20/May/2021	585,495	0.07%
1,200,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	1,185,359	0.15%
800,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,532,392	0.19%
200,000	EUR	Deutsche Telekom International Finance BV 7.5% 24/Jan/2033	362,213	0.05%
250,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	347,652	0.04%
200,000	USD	NeuStar Inc 4.5% 15/Jan/2023	178,000	0.02%
1,000,000	USD	Orange SA 2.75% 14/Sep/2016	1,018,709	0.13%
100,000	USD	Orange SA 5.375% 13/Jan/2042	103,110	0.01%
500,000	USD	Sprint Capital Corp 6.875% 15/Nov/2028	427,500	0.05%
1,000,000	GBP	Telefonica Emisiones SAU 5.375% 02/Feb/2018	1,710,469	0.22%
2,000,000	USD	Telefonica Emisiones SAU 6.221% 03/Jul/2017	2,172,840	0.27%
100,000	EUR	TeliaSonera AB 1.625% 23/Feb/2035	94,452	0.01%
300,000	USD	Verizon Maryland LLC 5.125% 15/Jun/2033	294,014	0.04%
500,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	839,444	0.11%
500,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	405,000	0.05%
		Mobile Telecommunications		
2,000,000	EUR	America Movil SAB de CV 3.75% 28/Jun/2017	2,373,513	0.30%
1,700,000	USD	America Movil SAB de CV 4.375% 16/Jul/2042	1,563,206	0.20%
1,950,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	2,003,625	0.25%
900,000	EUR	SES SA 4.75% 11/Mar/2021	1,195,900	0.15%
		Utilities		
		Electricity		
2,000,000	USD	EDP Finance BV - Regs - 4.125% 15/Jan/2020	2,019,412	0.25%
1,500,000	GBP	Electricite de France SA 6.25% 30/May/2028	2,958,976	0.37%
3,400,000	EUR	Enel Finance International NV 3.625% 17/Apr/2018	4,087,289	0.51%
2,000,000	GBP	Enel SpA 6.25% 20/Jun/2019	3,589,345	0.45%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
3,400,000	USD	Israel Electric Corp Ltd - Regs - 7.25% 15/Jan/2019	3,850,500	0.48%
400,000	EUR	RWE Finance BV 6.5% 10/Aug/2021	573,494	0.07%
		Gas, Water and Multiutilities		
100,000	EUR	Gas Natural Capital Markets SA 6% 27/Jan/2020	134,715	0.02%
500,000	EUR	Gas Natural Capital Markets SA 6.375% 09/Jul/2019	674,227	0.08%
1,000,000	EUR	Snam SpA 4.375% 11/Jul/2016	1,159,943	0.15%
		Total Bonds	**257,539,703**	**32.38%**
		Equities		
		Basic Materials		
		Chemicals		
7,460	USD	El du Pont de Nemours & Co	476,918	0.06%
25,240	USD	Rayonier Inc	644,882	0.08%
		Industrial Metals and Mining		
26,680	GBP	South32 Ltd	36,086	0.00%
		Mining		
46,940	GBP	Anglo American PLC	678,073	0.09%
76,860	USD	Goldcorp Inc	1,245,132	0.16%
19,460	GBP	Rio Tinto PLC	800,023	0.10%
		Consumer Goods		
		Automobiles and Parts		
108,090	JPY	Bridgestone Corp	3,999,327	0.50%
29,160	EUR	Daimler AG	2,652,489	0.33%
238,740	JPY	Nissan Motor Co Ltd	2,487,587	0.31%
		Food Producers		
18,000	CHF	Nestle SA	1,300,061	0.16%
		Household Goods and Home Construction		
183,650	JPY	Sekisui House Ltd	2,917,629	0.37%
560,000	GBP	Taylor Wimpey PLC	1,636,393	0.21%
		Leisure Goods		
35,560	USD	Hasbro Inc	2,659,532	0.33%
		Personal Goods		
7,340	USD	Morgan Stanley	284,645	0.04%
		Tobacco		
24,620	GBP	British American Tobacco PLC	1,322,308	0.17%
22,000	GBP	Imperial Tobacco Group PLC	1,061,183	0.13%
59,000	USD	Reynolds American Inc	4,403,170	0.55%
		Consumer Services		
		Food and Drug Retailers		
37,890	EUR	Casino Guichard Perrachon SA	2,868,648	0.36%
		General Retailers		
40,150	USD	Coach Inc	1,389,792	0.17%
66,400	GBP	Kingfisher PLC	362,683	0.05%
37,000	USD	Macy's Inc	2,496,390	0.31%
		Media		
52,810	EUR	Lagardere SCA	1,539,278	0.19%
53,266	EUR	ProSiebenSat.1 Media AG	2,629,160	0.33%
100,000	GBP	UBM PLC	840,624	0.11%
		Travel, Leisure and Catering		
70,000	USD	Las Vegas Sands Corp	3,679,200	0.46%
39,000	USD	Starbucks Corp	2,090,985	0.26%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
34,109	EUR	Aareal Bank AG	1,338,510	0.17%
123,990	EUR	Banco Bilbao Vizcaya Argentaria SA	1,214,612	0.15%
160,610	USD	Bank of America Corp	2,733,582	0.34%
32,370	EUR	BNP Paribas SA	1,953,009	0.25%
2,700,000	HKD	China Construction Bank Corp - H	2,465,781	0.31%
269,050	GBP	HSBC Holdings PLC	2,412,337	0.30%
68,880	EUR	Natixis SA	495,396	0.06%
218,000	SEK	Nordea Bank AB	2,716,618	0.34%
16,060	USD	Prologis Inc	595,665	0.07%
134,240	SEK	Swedbank AB - A	3,127,270	0.39%
		Financial Services		
22,940	USD	Carlyle Group LP	645,761	0.08%
43,000	USD	CME Group Inc/IL	4,001,580	0.50%
11,480	EUR	Deutsche Boerse AG	949,733	0.12%
343,470	GBP	Man Group PLC	847,551	0.11%
		Nonlife Insurance		
34,000	GBP	Admiral Group PLC	741,668	0.09%
20,660	EUR	Allianz SE - Reg	3,215,806	0.40%
183,690	EUR	AXA SA	4,631,624	0.58%
24,110	EUR	Coface SA	280,051	0.04%
42,360	GBP	Lancashire Holdings Ltd	410,717	0.05%
16,070	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	2,846,926	0.36%
		Real Estate Investment and Services		
18,370	EUR	Deutsche Annington Immobilien SE	517,837	0.07%
18,370	EUR	Deutsche Annington Immobilien SE - 30/Jun/2015	33,567	0.00%
28,338	EUR	Deutsche Wohnen AG	649,008	0.08%
66,590	EUR	DIC Asset AG	593,557	0.07%
1,056,200	EUR	Inmobiliaria Colonial SA - AV5855	742,572	0.09%
6,660	EUR	LEG Immobilien AG	462,450	0.06%
75,750	JPY	Mitsui Fudosan Co Ltd	2,121,483	0.27%
5,970	CHF	Swiss Prime Site AG - Reg	453,225	0.06%
5,970	CHF	Swiss Prime Site AG - 28/May/2015	3,449	0.00%
52,810	EUR	TAG Immobilien AG	617,829	0.08%
31,000	EUR	TLG Immobilien AG	501,006	0.06%
37,890	EUR	VIB Vermoegen AG	675,473	0.08%
		Real Estate Investment Trusts		
106,000	GBP	British Land Co PLC	1,322,838	0.17%
64,210	CAD	Chartwell Retirement Residences	590,961	0.07%
115,113	AUD	Dexus Property Group	645,873	0.08%
8,600	USD	Equity Residential	603,376	0.08%
298,310	AUD	Federation Centres	669,500	0.08%
5,970	EUR	Fonciere Des Regions	506,998	0.06%
133,090	AUD	Goodman Group	641,376	0.08%
13,770	USD	HCP Inc	502,054	0.06%
7,041	EUR	ICADE	502,556	0.06%
13,780	EUR	Klepierre	605,779	0.08%
45,890	USD	Medical Properties Trust Inc	600,700	0.08%
344,030	MXN	PLA Administradora Industrial S de RL de CV	674,436	0.08%
3,670	USD	Simon Property Group Inc	634,910	0.08%
2,300	EUR	Unibail-Rodamco SE	580,955	0.07%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
117,030	AUD	Sonic Healthcare Ltd	1,922,214	0.24%
		Pharmaceuticals and Biotechnology		
4,810	GBP	AstraZeneca PLC	304,030	0.04%
32,120	USD	Eli Lilly & Co	2,681,056	0.34%
68,690	GBP	GlaxoSmithKline PLC	1,428,707	0.18%
30,970	USD	Johnson & Johnson	3,017,097	0.38%
74,000	USD	Merck & Co Inc	4,211,340	0.53%
18,160	CHF	Novartis AG - Reg	1,790,600	0.23%
12,170	CHF	Roche Holding AG	3,411,765	0.43%
		Industrials		
		Construction and Materials		
43,000	EUR	Cie de Saint-Gobain	1,929,360	0.24%
		Electronic and Electrical Equipment		
37,890	EUR	Rexel SA	610,458	0.08%
12,630	EUR	Schneider Electric SE	871,500	0.11%
		General Industrials		
214,000	USD	General Electric Co	5,688,120	0.73%
14,920	EUR	Siemens AG - Reg	1,501,966	0.19%
		Industrial Engineering		
80	CHF	ABB Ltd	1,676	0.00%
		Industrial Transportation		
122,840	EUR	Abertis Infraestructuras SA	2,013,333	0.25%
52,240	EUR	Atlantia SpA	1,289,841	0.16%
51,660	EUR	CTT-Correios de Portugal SA	532,656	0.07%
33,290	EUR	Deutsche Post AG - Reg	971,988	0.12%
28,680	USD	Macquarie Infrastructure Corp	2,369,828	0.30%
100,000	GBP	Royal Mail PLC	809,169	0.10%
7,120	EUR	Vinci SA	411,569	0.05%
		Support Services		
8,040	EUR	Gaztransport Et Technigaz SA	508,286	0.06%
390,250	JPY	Marubeni Corp	2,239,796	0.28%
		Oil and Gas		
		Oil and Gas Producers		
220,970	GBP	BP PLC	1,460,130	0.18%
32,120	USD	ConocoPhillips	1,972,489	0.25%
56,250	EUR	Eni SpA	997,766	0.13%
32,120	USD	Exxon Mobil Corp	2,671,742	0.34%
150,110	EUR	Repsol SA	2,634,228	0.33%
150,110	EUR	Repsol SA - 03/Jul/2015	77,772	0.01%
71,000	EUR	Royal Dutch Shell PLC - A	2,006,975	0.25%
49,100	EUR	Total SA	2,383,594	0.30%
		Oil Equipment, Services and Distribution		
60,800	USD	Kinder Morgan Inc/DE	2,333,504	0.29%
		Technology		
		Software and Computer Services		
64,240	USD	CA Inc	1,881,590	0.24%
59,650	USD	Microsoft Corp	2,633,548	0.33%
		Technology Hardware and Equipment		
38,550	USD	Apple Inc	4,835,135	0.62%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
147,000	USD	Cisco Systems Inc	4,036,620	0.51%
59,650	USD	Diebold Inc	2,087,750	0.26%
65,000	USD	Hewlett-Packard Co	1,949,350	0.25%
78,010	USD	Intel Corp	2,372,674	0.30%
		Telecommunications		
		Fixed Line Telecommunications		
141,970	GBP	BT Group PLC	1,005,208	0.13%
516,620	EUR	Koninklijke KPN NV	1,974,370	0.25%
120,000	EUR	Orange SA	1,846,452	0.23%
63,110	NOK	Telenor ASA	1,378,107	0.17%
435,990	AUD	Telstra Corp Ltd	2,057,524	0.26%
17,500	USD	Verizon Communications Inc	817,600	0.10%
57,640	USD	Verizon Communications Inc	2,687,177	0.34%
329,250	EUR	Vivendi SA	8,299,990	1.05%
		Mobile Telecommunications		
296,000	EUR	Deutsche Telekom AG - Reg	5,095,460	0.65%
123,960	JPY	NTT DOCOMO Inc	2,374,554	0.30%
229,610	EUR	Telefonica Deutschland Holding AG	1,322,649	0.17%
710,000	GBP	Vodafone Group PLC	2,566,592	0.32%
		Utilities		
		Electricity		
23,400	USD	American Electric Power Co Inc	1,239,498	0.16%
47,070	EUR	Electricite de France SA	1,048,908	0.13%
1,280,000	EUR	Enel SpA	5,795,980	0.74%
32,000	EUR	E.ON SE	426,070	0.05%
40,180	EUR	GDF Suez	744,949	0.09%
300,000	EUR	Iberdrola SA	2,019,599	0.25%
23,000	GBP	SSE PLC	555,614	0.07%
		Gas, Water and Multiutilities		
28,700	EUR	Enagas SA	780,092	0.10%
100,000	EUR	Endesa SA	1,912,524	0.24%
3,350	EUR	Gas Natural SDG SA	75,920	0.01%
30,960	CAD	RioCan Real Estate Investment Trust	660,402	0.08%
190,000	EUR	Suez Environnement Co	3,532,181	0.44%
		Total Equities	**227,648,805**	**28.62%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Supranationals		
1,950,000	USD	Eurasian Development Bank - Regs - 4.767% 20/Sep/2022	1,837,836	0.23%
500,000	USD	Eurasian Development Bank - Regs - 5% 26/Sep/2020	495,050	0.06%
1,100,000	AUD	Eurofima 5.5% 30/Jun/2020	932,626	0.12%
1,000,000	GBP	European Investment Bank 4.875% 07/Sep/2016	1,648,849	0.21%
200,000	AUD	European Investment Bank 5% 22/Aug/2022	168,686	0.02%
1,000,000	GBP	European Investment Bank 8.75% 25/Aug/2017	1,830,987	0.23%
1,000,000	AUD	International Finance Corp 5% 03/Aug/2016	791,350	0.10%
		Governments		
3,600,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	2,819,945	0.35%
1,000,000	EUR	Austria Government Bond 3.9% 15/Jul/2020	1,317,347	0.17%
3,000,000	USD	Brazilian Government International Bond 8% 15/Jan/2018	1,083,500	0.14%
350,000	USD	Brazilian Government International Bond 8.25% 20/Jan/2034	433,125	0.05%
3,100,000	CAD	Canadian Government Bond 1.5% 01/Mar/2020	2,560,842	0.32%
4,200,000	CAD	Canadian Government Bond 2.25% 01/Jun/2025	3,538,326	0.44%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
450,000	CAD	Canadian Government Bond 5% 01/Jun/2037	529,455	0.07%
7,600,000	CAD	Canadian Government Bond 8% 01/Jun/2023	9,067,371	1.14%
7,800,000	CAD	Canadian Government Bond 9% 01/Jun/2025	10,433,972	1.31%
4,000,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	4,132,520	0.52%
2,400,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	562,995	0.07%
300,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2020	413,377	0.05%
250,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	307,963	0.04%
4,200,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	4,700,409	0.59%
7,200,000	EUR	Finland Government Bond 3.5% 15/Apr/2021	9,457,138	1.19%
2,200,000	EUR	France Government Bond OAT Floating 25/Jul/2040	3,827,352	0.48%
3,600,000	EUR	France Government Bond OAT 3.75% 25/Apr/2021	4,769,422	0.60%
1,800,000	EUR	France Government Bond OAT 6% 25/Oct/2025	2,947,371	0.37%
9,500,000	EUR	France Government Bond OAT 8.25% 25/Apr/2022	15,986,903	2.01%
3,000,000	EUR	Hungary Government International Bond 3.5% 18/Jul/2016	3,447,825	0.43%
4,000,000	USD	Hungary Government International Bond 5.375% 21/Feb/2023	4,346,800	0.55%
3,000,000	USD	Indonesia Government International Bond - Regs - 6.875% 17/Jan/2018	3,356,400	0.42%
4,700,000	USD	Indonesia Government International Bond - Regs - 8.5% 12/Oct/2035	6,333,250	0.80%
950,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2026	1,323,156	0.17%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Feb/2018	12,251,297	1.54%
1,450,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	2,027,646	0.25%
150,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	213,814	0.03%
3,900,000	EUR	Italy Buoni Poliennali Del Tesoro 7.25% 01/Nov/2026	6,304,060	0.79%
2,950,000	EUR	Italy Buoni Poliennali Del Tesoro 9% 01/Nov/2023	4,975,661	0.63%
36,700,000	JPY	Japan Government Forty Year Bond 1.9% 20/Mar/2053	330,933	0.04%
1,000,000,000	JPY	Japan Government Ten Year Bond 0.4% 20/Jun/2025	8,126,264	1.02%
1,100,000,000	JPY	Japan Government Ten Year Bond 0.4% 20/Mar/2025	8,962,667	1.13%
275,400,000	JPY	Japan Government Thirty Year Bond 2.4% 20/Dec/2034	2,734,690	0.34%
1,000,000	GBP	Kingdom of Belgium 5% 24/Apr/2018	1,739,627	0.22%
2,500,000	EUR	Mexico Government International Bond 4.25% 14/Jul/2017	2,996,599	0.38%
4,000,000	USD	Mexico Government International Bond 4.75% 08/Mar/2044	3,790,000	0.48%
200,000	EUR	Netherlands Government Bond 1.75% 15/Jul/2023	240,266	0.03%
2,400,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	4,027,967	0.51%
9,900,000	NZD	New Zealand Government Bond 5.5% 15/Apr/2023	7,714,075	0.97%
1,700,000	NZD	New Zealand Government Bond 6% 15/May/2021	1,326,335	0.17%
2,400,000	USD	Philippine Government International Bond 9.5% 02/Feb/2030	3,864,000	0.49%
3,000,000	EUR	Poland Government International Bond 1.625% 15/Jan/2019	3,469,385	0.44%
5,000,000	EUR	Poland Government International Bond 4.675% 15/Oct/2019	6,541,078	0.82%
63,100,000	ZAR	South Africa Government Bond 6.75% 31/Mar/2021	4,892,052	0.62%
2,000,000	USD	South Africa Government International Bond 5.875% 30/May/2022	2,215,500	0.28%
1,100,000	EUR	Spain Government Bond 2.75% 31/Oct/2024	1,273,983	0.16%
8,300,000	SEK	Sweden Government Bond 2.25% 01/Jun/2032	1,096,927	0.14%
1,250,000	USD	Turkey Government International Bond 4.875% 16/Apr/2043	1,142,138	0.14%
1,300,000	USD	Turkey Government International Bond 6.75% 03/Apr/2018	1,436,804	0.18%
3,800,000	GBP	United Kingdom Gilt 2.25% 07/Sep/2023	6,130,860	0.77%
4,500,000	GBP	United Kingdom Gilt 5% 07/Mar/2018	7,872,414	0.99%
5,330,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	10,583,510	1.33%
6,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2026	8,221,377	1.03%
4,800,000	USD	United States Treasury Note/Bond 2.25% 15/Nov/2024	4,771,123	0.60%
7,000,000	USD	United States Treasury Note/Bond 4.625% 15/Feb/2040	8,927,737	1.12%
4,700,000	USD	United States Treasury Note/Bond 6.25% 15/May/2030	6,783,421	0.85%
10,000,000	USD	United States Treasury Note/Bond 8% 15/Nov/2021	13,650,780	1.72%
1,450,000	USD	United States Treasury Note/Bond 8.125% 15/Aug/2021	1,974,606	0.25%
1,450,000	USD	United States Treasury Note/Bond 8.75% 15/Aug/2020	1,955,801	0.25%

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Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,350,000	USD	United States Treasury Note/Bond 8.75% 15/May/2020	3,135,781	0.39%
		Local Public Authorities		
2,000,000	AUD	KFW 5.5% 25/Jul/2016	1,589,763	0.20%
200,000	AUD	Kommunalbanken AS 4.5% 18/Jul/2022	163,741	0.02%
600,000	GBP	NRW Bank 0.875% 15/Dec/2017	937,627	0.12%
100,000	AUD	Western Australian Treasury Corp 8% 15/Jul/2017	85,568	0.01%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**275,880,025**	**34.70%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**761,068,533**	**95.70%**
		Total Securities	**761,068,533**	**95.70%**
		Net Asset Value	**795,281,569**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-15	(15)	Aust 3yr Bond Fut	AUD	97.92	(2,134)
30-Sep-15	(115)	Can 10yr Bond Fut	CAD	139.94	(101,263)
10-Sep-15	(350)	Euro Bobl	EUR	129.63	(58,496)
10-Sep-15	(40)	Euro Bund	EUR	152.19	446
10-Sep-15	(115)	Euro Buxl	EUR	148.98	673,979
10-Sep-15	62	Euro Schatz	EUR	111.29	3,799
10-Sep-15	(90)	Euro-Btp Future	EUR	130.21	271,256
10-Sep-15	(90)	Euro-Oat Futures	EUR	146.47	160,946
24-Sep-15	(25)	Japanese 10y Bond	JPY	146.97	(73,550)
30-Sep-15	(105)	Long Gilt	GBP	115.73	110,973
30-Sep-15	(230)	US Long Bond	USD	150.34	438,438
30-Sep-15	(20)	US 10 Yr Note Future	USD	125.98	(5,078)
30-Sep-15	(75)	US 2 Yr Note Future	USD	109.45	(26,953)
30-Sep-15	(320)	US 5 Yr Note Future	USD	119.16	(218,909)
16-Sep-15	(125)	10y Australian Bond	AUD	96.95	(93,775)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**1,079,679**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-15	AUD	3,000,000	USD	2,423,023	(120,949)
28-Jul-15	DKK	12,400,000	USD	1,791,718	61,452
28-Jul-15	EUR	8,200,000	USD	9,186,526	(48,061)
28-Jul-15	EUR	20,000,000	USD	22,235,152	53,788
28-Jul-15	EUR	11,000,000	USD	12,421,013	(162,096)
28-Jul-15	EUR	8,000,000	USD	9,011,264	(95,688)
28-Jul-15	EUR	8,000,000	USD	9,011,600	(96,024)
28-Jul-15	EUR	10,000,000	USD	11,140,145	4,325
28-Jul-15	EUR	15,000,000	USD	16,901,070	(184,365)
28-Jul-15	EUR	49,773,929	USD	56,000,000	(529,477)
28-Jul-15	SEK	20,000,000	USD	2,389,069	22,208
28-Jul-15	USD	9,545,067	AUD	12,400,000	29,827
28-Jul-15	USD	866,168	AUD	1,100,000	22,074
28-Jul-15	USD	3,429,752	AUD	4,500,000	(23,360)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-15	USD	7,603,814	AUD	10,000,000	(69,767)
28-Jul-15	USD	8,409,807	CAD	10,300,000	163,608
28-Jul-15	USD	1,225,491	CAD	1,500,000	24,589
28-Jul-15	USD	6,733,594	CAD	8,200,000	168,659
28-Jul-15	USD	1,155,332	CAD	1,400,000	34,489
28-Jul-15	USD	3,598,886	CAD	4,500,000	(3,822)
28-Jul-15	USD	4,852,639	CAD	5,900,000	129,089
28-Jul-15	USD	4,580,685	CHF	4,400,000	(131,384)
28-Jul-15	USD	707,155	CHF	650,000	11,054
28-Jul-15	USD	2,118,117	CHF	2,000,000	(23,733)
28-Jul-15	USD	88,000,000	EUR	77,591,633	1,527,899
28-Jul-15	USD	64,577,160	EUR	60,000,000	(2,289,661)
28-Jul-15	USD	166,031,109	EUR	154,600,000	(6,262,398)
28-Jul-15	USD	19,625,153	EUR	18,000,000	(434,893)
28-Jul-15	USD	6,589,202	EUR	6,000,000	(97,480)
28-Jul-15	USD	28,131,753	EUR	25,000,000	270,578
28-Jul-15	USD	34,113,954	EUR	30,000,000	680,544
28-Jul-15	USD	10,029,393	EUR	9,000,000	(630)
28-Jul-15	USD	6,713,811	EUR	6,000,000	27,129
28-Jul-15	USD	22,231,320	EUR	20,000,000	(57,620)
28-Jul-15	USD	15,844,049	EUR	14,000,000	241,791
28-Jul-15	USD	15,437,142	EUR	14,000,000	(165,116)
28-Jul-15	USD	41,858,652	GBP	27,900,000	(2,010,600)
28-Jul-15	USD	3,004,181	GBP	2,000,000	(140,569)
28-Jul-15	USD	6,028,619	GBP	3,900,000	(103,642)
28-Jul-15	USD	3,132,010	GBP	2,000,000	(12,739)
28-Jul-15	USD	5,478,879	GBP	3,500,000	(24,432)
28-Jul-15	USD	5,444,081	GBP	3,500,000	(59,230)
28-Jul-15	USD	15,386,725	GBP	10,000,000	(337,021)
28-Jul-15	USD	21,380,576	GBP	14,000,000	(632,668)
28-Jul-15	USD	9,187,259	GBP	6,000,000	(246,989)
28-Jul-15	USD	8,636,089	GBP	5,500,000	(11,971)
28-Jul-15	USD	12,347,503	JPY	1,480,000,000	248,681
28-Jul-15	USD	5,468,859	JPY	650,000,000	155,187
28-Jul-15	USD	2,251,897	JPY	270,000,000	44,680
28-Jul-15	USD	5,005,001	JPY	600,000,000	100,073
28-Jul-15	USD	9,115,979	JPY	1,100,000,000	123,611
28-Jul-15	USD	4,040,562	JPY	500,000,000	(46,878)
28-Jul-15	USD	6,374,792	JPY	800,000,000	(165,112)
28-Jul-15	USD	4,044,956	JPY	500,000,000	(42,484)
28-Jul-15	USD	52,004	MXN	800,000	1,128
28-Jul-15	USD	1,761,342	NOK	14,000,000	(16,852)
28-Jul-15	USD	8,617,640	NZD	11,500,000	860,519
28-Jul-15	USD	1,068,738	NZD	1,450,000	90,667
28-Jul-15	USD	480,877	PLN	1,800,000	2,698
28-Jul-15	USD	11,425,183	SEK	99,500,000	(570,919)
28-Jul-15	USD	259,458	SGD	350,000	(394)
28-Jul-15	USD	4,663,462	ZAR	58,000,000	(91,070)
28-Jul-15	USD	156,174	ZAR	1,900,000	422
31-Jul-15	CZK	405,526,453	USD	16,684,933	(105,162)
31-Jul-15	CZK	183,504,547	USD	7,550,089	(47,587)
31-Jul-15	EUR	45,913,667	USD	51,456,737	(287,173)
31-Jul-15	EUR	9,821,373	USD	11,007,088	(61,429)

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Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	4,526,984	USD	5,073,518	(28,315)
31-Jul-15	EUR	392,294	USD	439,655	(2,454)
31-Jul-15	EUR	294,833	USD	330,428	(1,844)
31-Jul-15	EUR	1,151,318	USD	1,284,251	(1,137)
31-Jul-15	EUR	7,826,214	USD	8,698,832	23,276
31-Jul-15	EUR	30,935	USD	34,524	(48)
31-Jul-15	EUR	935,926	USD	1,044,512	(1,448)
31-Jul-15	RON	1,183,629	USD	297,234	(2,964)
31-Jul-15	USD	70,877	CZK	1,724,480	372
31-Jul-15	USD	3,910	EUR	3,491	20
31-Jul-15	USD	5,169	EUR	4,615	26
31-Jul-15	USD	136,233	EUR	121,629	680
31-Jul-15	USD	634,508	EUR	566,492	3,168
31-Jul-15	USD	3,272	RON	13,078	20
09-Feb-16	EUR	3,986,674	USD	4,350,000	104,793
09-Feb-16	USD	4,651,199	EUR	4,000,000	181,205
09-Feb-16	USD	4,512,922	EUR	4,000,000	42,927
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(10,392,399)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
17-Jul-15	(500)	Call Axa	24.50	EUR	(6,128)	6,161
17-Jul-15	(370)	Call Casino Guichard	74.00	EUR	(8,245)	30,881
17-Jul-15	(1,600)	Call Enel Spa	4.40	EUR	(17,471)	19,211
18-Sep-15	(2,000)	Call Euro Stoxx Banks	155.00	EUR	(718,659)	(137,106)
17-Jul-15	(1,400)	Call Repsol	17.11	EUR	(8,189)	19,761
17-Jul-15	(140)	Call Siemens Ag-Nom	100.00	EUR	(1,716)	12,644
17-Jul-15	(1,300)	Call Swedbank A Shs A	200.00	SEK	(33,685)	13,581
17-Jul-15	(1,600)	Call Vivendi	24.50	EUR	(12,479)	23,337
17-Jul-15	(150)	Put Daimler	80.00	EUR	(30,752)	(17,331)
18-Sep-15	(2,000)	Put Euro Stoxx Banks	130.00	EUR	(289,692)	18,189
					(1,127,016)	**(10,672)**
Long Positions						
18-Sep-15	2,000	Call Euro Stoxx Banks	150.00	EUR	986,067	165,051
					986,067	**165,051**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**154,379**

Futures-style Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions					
29-Sep-15	(80)	Call Hang Seng China Ent Index	13,400.00	HKD	(68,107)
29-Sep-15	(200)	Call Hang Seng China Ent Index	15,800.00	HKD	637,214
					569,107

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Futures-style Options Contracts as at 30 June 2015 (expressed in USD) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions					
29-Sep-15	80	Call Hang Seng China Ent Index	13,000.00	HKD	(617,090)
29-Sep-15	200	Call Hang Seng China Ent Index	15,200.00	HKD	(810,061)
					(1,427,151)
Total Net Unrealised Gain/(Loss) on Futures-style Options					**(858,044)**

Outstanding Swaps as at 30 June 2015 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
20-Dec-19	Credit Default Swap Buyer	CDX NA IG 23	-	1.000%	USD	11,000,000	(137,654)
20-Dec-19	Credit Default Swap Buyer	iTraxx Europe Crossover Series 22	-	5.000%	EUR	3,000,000	(225,440)
27-Mar-16	Interest Rate Swap	-	0.189%	Libor 6M	JPY	870,000,000	2,522
27-Mar-24	Interest Rate Swap	-	Libor 6M	0.798%	JPY	180,000,000	(31,596)
07-Apr-16	Interest Rate Swap	-	4.090%	BKBM 3M	NZD	8,000,000	37,778
07-Apr-24	Interest Rate Swap	-	BKBM 3M	5.093%	NZD	2,000,000	(131,172)
12-Jan-25	Interest Rate Swap	-	1.140%	Stibor 3M	SEK	40,000,000	(189,001)
12-Jan-17	Interest Rate Swap	-	Stibor 3M	0.245%	SEK	190,000,000	(129,239)
27-Mar-16	Interest Rate Swap	-	Libor 3M	0.566%	USD	7,500,000	(8,211)
27-Mar-24	Interest Rate Swap	-	2.837%	Libor 3M	USD	1,700,000	71,082
Total Net Unrealised Gain/(Loss) on Swaps							**(740,931)**

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Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt In on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Chemicals		
300,000	EUR	INEOS Group Holdings SA - Regs - 5.75% 15/Feb/2019	339,220	0.30%
		Industrial Metals and Mining		
100,000	USD	United States Steel Corp 6.65% 01/Jun/2037	90,500	0.08%
		Mining		
500,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	482,054	0.42%
200,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	194,500	0.17%
300,000	USD	Vedanta Resources PLC - Regs - 6.75% 07/Jun/2016	308,625	0.27%
		Consumer Goods		
		Automobiles and Parts		
100,000	EUR	Autodis SA - Regs - 6.5% 01/Feb/2019	116,070	0.10%
150,000	EUR	BMW Finance NV 3.625% 29/Jan/2018	181,129	0.16%
150,000	EUR	Volkswagen International Finance NV 5.375% 22/May/2018	190,718	0.17%
		Beverages		
250,000	USD	PepsiCo Inc 7.9% 01/Nov/2018	300,044	0.26%
		Household Goods and Home Construction		
350,000	USD	Lennar Corp 4.75% 30/May/2025	343,000	0.30%
		Leisure Goods		
300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/Feb/2023	291,750	0.25%
		Tobacco		
350,000	USD	BAT International Finance PLC - Regs - 9.5% 15/Nov/2018	434,235	0.38%
		Consumer Services		
		Food and Drug Retailers		
100,000	USD	Tesco PLC - Regs - 6.15% 15/Nov/2037	97,502	0.08%
		Financials		
		Real Estate Investment Trusts		
300,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	299,250	0.26%
		Health Care		
		Health Care Equipment and Services		
100,000	GBP	IDH Finance Plc - Regs - 6% 01/Dec/2018	161,598	0.14%
		Industrials		
		Construction and Materials		
200,000	USD	Cemex SAB de CV - Regs - 7.25% 15/Jan/2021	212,980	0.19%
150,000	EUR	HeidelbergCement Finance Luxembourg SA 7.5% 03/Apr/2020	208,638	0.18%
300,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	377,296	0.33%
300,000	USD	Lafarge SA 7.125% 15/Jul/2036	360,750	0.31%
		General Industrials		
500,000	USD	General Electric Co 4.125% 09/Oct/2042	482,508	0.42%
200,000	USD	San Miguel Corp 4.875% 26/Apr/2023	193,500	0.17%
		Oil and Gas		
		Oil and Gas Producers		
600,000	USD	Oil India Ltd 5.375% 17/Apr/2024	641,391	0.56%
600,000	USD	Pertamina Persero PT - Regs - 5.625% 20/May/2043	532,500	0.46%
400,000	USD	Petroleos Mexicanos - Regs - 4.5% 23/Jan/2026	391,980	0.34%
50,000	USD	Tesoro Corp 5.125% 01/Apr/2024	50,500	0.04%

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Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
800,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	792,239	0.70%
140,000	USD	Qwest Corp 6.875% 15/Sep/2033	141,552	0.12%
300,000	USD	Verizon Communications Inc 4.75% 01/Nov/2041	282,176	0.25%
		Mobile Telecommunications		
450,000	USD	America Movil SAB de CV 6.125% 15/Nov/2037	510,098	0.44%
400,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	413,000	0.36%
		Utilities		
		Electricity		
300,000	USD	E.CL SA - Regs - 5.625% 15/Jan/2021	332,369	0.29%
400,000	USD	EDP Finance BV - Regs - 4.125% 15/Jan/2020	404,692	0.35%
200,000	USD	Eskom Holdings SOC Ltd - Regs - 5.75% 26/Jan/2021	197,000	0.17%
400,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	457,400	0.40%
		Total Bonds	**10,812,764**	**9.42%**
		Equities		
		Basic Materials		
		Chemicals		
6,000	USD	Monsanto Co	639,540	0.56%
25,000	USD	Mosaic Co	1,171,250	1.02%
15,000	USD	Rayonier Inc	383,250	0.33%
1,500	CHF	Syngenta AG - Reg	609,905	0.53%
		Industrial Metals and Mining		
50,000	EUR	ArcelorMittal	486,515	0.42%
50,000	USD	Freeport-McMoRan Inc - B	931,000	0.81%
15,000	USD	Southern Copper Corp	441,300	0.38%
37,000	GBP	South32 Ltd	50,044	0.04%
		Mining		
50,000	GBP	BHP Billiton PLC	982,169	0.86%
30,000	USD	Eldorado Gold Corp	124,200	0.11%
75,000	GBP	Fresnillo PLC	818,606	0.71%
6,030	GBP	Glencore PLC	24,212	0.02%
30,000	USD	Goldcorp Inc	486,000	0.42%
10,000	GBP	Randgold Resources Ltd	673,914	0.59%
25,000	USD	Rio Tinto PLC	1,030,125	0.90%
35,000	USD	Silver Wheaton Corp	606,200	0.53%
149,500	USD	Yamana Gold Inc	448,500	0.39%
		Consumer Goods		
		Beverages		
200,000	USD	Ambev SA	1,220,000	1.06%
		Food Producers		
25,000	USD	Andersons Inc	975,000	0.85%
20,000	USD	Archer-Daniels-Midland Co	964,400	0.84%
20,000	GBP	Associated British Foods PLC	903,061	0.79%
70,000	NOK	Austevoll Seafood ASA	365,680	0.32%
50,000	USD	BRF SA - Adr	1,045,500	0.91%
20,000	EUR	Danone	1,292,249	1.13%
20,000	NOK	Leroy Seafood Group ASA	650,776	0.57%
50,000	NOK	Marine Harvest ASA	571,336	0.50%
15,000	CHF	Nestle SA	1,083,384	0.94%

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Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
20,000	NOK	Salmar ASA	292,341	0.25%
		Consumer Services		
		General Retailers		
1,000,000	HKD	NewOcean Energy Holdings Ltd	464,366	0.40%
		Travel, Leisure and Catering		
50,000	EUR	Deutsche Lufthansa AG - Reg	644,286	0.56%
		Financials		
		Banks		
12,500	USD	Prologis Inc	463,625	0.40%
		Real Estate Investment and Services		
100,000	EUR	Atrium European Real Estate Ltd	460,276	0.40%
13,000	EUR	Deutsche Annington Immobilien SE	366,460	0.32%
13,000	EUR	Deutsche Annington Immobilien SE - 30/Jun/2015	23,755	0.02%
30,000	EUR	Deutsche Wohnen AG	687,071	0.60%
550,000	EUR	Inmobiliaria Colonial SA - AV5855	386,683	0.34%
26,000	EUR	TAG Immobilien AG	304,177	0.27%
30,000	EUR	TLG Immobilien AG	484,844	0.42%
		Real Estate Investment Trusts		
50,000	EUR	alstria office REIT-AG	643,729	0.56%
9,000	USD	Boston Properties Inc	1,089,180	0.95%
75,000	CAD	Chartwell Retirement Residences	690,267	0.60%
16,000	USD	Equity Residential	1,122,560	0.98%
160,000	AUD	Federation Centres	359,090	0.31%
8,000	EUR	Fonciere Des Regions	679,395	0.59%
80,000	AUD	Goodman Group	385,529	0.34%
70,000	GBP	Hammerson PLC	677,610	0.59%
20,000	USD	HCP Inc	729,200	0.64%
35,000	USD	Host Hotels & Resorts Inc	693,700	0.60%
16,000	EUR	Klepierre	703,372	0.61%
40,000	GBP	Land Securities Group PLC	757,426	0.66%
7,000	USD	Simon Property Group Inc	1,211,000	1.06%
4,000	EUR	Unibail-Rodamco SE	1,010,357	0.88%
8,500	EUR	Vastned Retail NV	374,235	0.33%
		Health Care		
		Health Care Equipment and Services		
20,000	USD	Tenet Healthcare Corp	1,157,400	1.01%
		Pharmaceuticals and Biotechnology		
4,000	CHF	Roche Holding AG	1,121,369	0.98%
		Industrials		
		Construction and Materials		
75,000	USD	Cemex SAB de CV - Adr PART CERT	686,625	0.60%
15,000	USD	Chicago Bridge & Iron Co NV	750,600	0.65%
20,000	EUR	Cie de Saint-Gobain	897,377	0.78%
100,000	EUR	Sacyr SA	378,382	0.33%
		General Industrials		
60,000	NOK	Orkla ASA	470,542	0.41%
		Industrial Transportation		
50,000	EUR	Abertis Infraestructuras SA	819,494	0.71%
35,000	EUR	Abertis Infraestructuras SA - 29/Jun/2015	28,858	0.03%
125,000	BRL	CCR SA	602,386	0.53%
2,500	USD	FedEx Corp	425,950	0.37%

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Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	GBP	Royal Mail PLC	1,213,754	1.06%
7,500	USD	Union Pacific Corp	715,275	0.62%
12,500	USD	United Parcel Service Inc - B	1,211,000	1.06%
		Oil and Gas		
		Oil and Gas Producers		
10,000	USD	Apache Corp	576,500	0.50%
1,000,000	HKD	China Petroleum & Chemical Corp - H	862,946	0.75%
12,500	USD	ConocoPhillips	767,625	0.67%
50,000	EUR	Eni SpA	886,903	0.77%
10,000	USD	EOG Resources Inc	875,300	0.76%
20,000	USD	Exxon Mobil Corp	1,663,600	1.46%
125,000	USD	Gazprom OAO - Adr Reg	643,750	0.56%
10,000	USD	Occidental Petroleum Corp	777,600	0.68%
60,000	EUR	Royal Dutch Shell PLC - A	1,696,035	1.49%
10,000	EUR	Total SA	485,457	0.42%
		Oil Equipment, Services and Distribution		
20,000	CAD	TransCanada Corp	813,022	0.71%
		Technology		
		Technology Hardware and Equipment		
4,000	USD	F5 Networks Inc	481,400	0.42%
		Telecommunications		
		Fixed Line Telecommunications		
25,000	USD	Verizon Communications Inc	1,165,500	1.02%
75,000	EUR	Vivendi SA	1,890,657	1.66%
		Utilities		
		Electricity		
20,000	USD	American Electric Power Co Inc	1,059,400	0.92%
400,000	HKD	China Resources Power Holdings Co Ltd	1,117,057	0.97%
250,000	EUR	Enel SpA	1,132,027	0.99%
75,000	EUR	E.ON SE	998,602	0.87%
60,000	EUR	GDF Suez	1,112,417	0.97%
10,000	USD	NextEra Energy Inc	980,500	0.85%
		Gas, Water and Multiutilities		
75,000	USD	Cia de Saneamento Basico do Estado de Sao Paulo - Adr	388,500	0.34%
35,000	EUR	Endesa SA	669,384	0.58%
70,000	GBP	National Grid PLC	899,664	0.78%
30,000	CAD	RioCan Real Estate Investment Trust	639,924	0.56%
60,000	EUR	Suez Environnement Co	1,115,426	0.97%
		Total Equities	**68,860,858**	**60.02%**
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
400,000	USD	Brazilian Government International Bond 8.875% 14/Oct/2019	497,000	0.43%
300,000	CAD	Canadian Government Bond 9% 01/Jun/2025	401,307	0.35%
300,000	USD	Colombia Government International Bond 4% 26/Feb/2024	298,800	0.26%
400,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	413,252	0.36%
100,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2020	137,792	0.12%
200,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	246,370	0.21%
400,000	USD	Hungary Government International Bond 6.375% 29/Mar/2021	455,800	0.40%
300,000	USD	Indonesia Government International Bond - Regs - 5.25% 17/Jan/2042	291,000	0.25%
100,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2026	139,280	0.12%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Philippine Government International Bond 9.5% 21/Oct/2024	372,280	0.32%
400,000	USD	South Africa Government International Bond 6.875% 27/May/2019	457,000	0.40%
900,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2024	1,634,667	1.42%
500,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2029	959,314	0.84%
300,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Nov/2037	878,880	0.77%
500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2028	998,206	0.87%
600,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2032	1,129,224	0.98%
500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2027	702,744	0.61%
500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2023	510,767	0.45%
2,000,000	USD	United States Treasury Note/Bond 7.625% 15/Nov/2022	2,771,250	2.43%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**13,294,933**	**11.59%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**92,968,555**	**81.03%**
		Open-ended Investment Funds		
55,000	EUR	iShares Asia Property Yield UCITS ETF	1,412,527	1.23%
20,000	EUR	iShares US Property Yield UCITS ETF	512,086	0.45%
35,000	USD	Source Morningstar US Energy Infrastructure MLP UCITS ETF B	3,053,050	2.66%
1,500	USD	UBS ETC on UBS Bloomberg CMCI Corn TR Index USD	1,193,250	1.04%
500	USD	UBS ETC on UBS Bloomberg CMCI Soybeans TR Index USD	1,055,000	0.92%
500	USD	UBS ETC on UBS Bloomberg CMCI Sugar 11 TR Index USD	452,000	0.39%
		Total Open-ended Investment Funds	**7,677,913**	**6.69%**
		Total Securities	**100,646,468**	**87.72%**
		Net Asset Value	**114,735,849**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
28-Jul-15	USD	998,613	AUD	1,300,000	1,047
28-Jul-15	USD	1,141,664	CAD	1,400,000	20,821
28-Jul-15	USD	1,682,143	CHF	1,600,000	(31,337)
28-Jul-15	USD	3,000,000	EUR	2,663,598	31,554
28-Jul-15	USD	5,000,000	EUR	4,473,492	14,527
28-Jul-15	USD	8,069,090	EUR	7,500,000	(289,263)
28-Jul-15	USD	2,152,215	EUR	2,000,000	(76,679)
28-Jul-15	USD	4,528,640	EUR	4,000,000	70,852
28-Jul-15	USD	2,699,555	GBP	1,800,000	(130,719)
28-Jul-15	USD	2,274,649	GBP	1,500,000	(83,913)
28-Jul-15	USD	2,470,193	GBP	1,600,000	(45,606)
28-Jul-15	USD	1,731,632	NOK	13,500,000	16,945
31-Jul-15	EUR	2,877,338	USD	3,224,713	(17,997)
31-Jul-15	EUR	449,517	USD	501,419	(444)
31-Jul-15	EUR	190,846	USD	212,988	(295)
31-Jul-15	USD	46,598	EUR	41,603	233
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(520,274)**

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Upfront Premium Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
17-Jul-15	(150)	Call Chicago Bdge Ny Reg	55.00	USD	(8,250)	16,125
17-Jul-15	(100)	Call Compagnie De Saint-Gobain Sa	44.00	EUR	(1,337)	4,221
17-Jul-15	(75)	Call Fresnillo Plc-W/I	840.00	GBP	(1,775)	15,805
21-Aug-15	(600)	Call Gdf Suez	18.50	EUR	(12,033)	9,602
21-Aug-15	(70)	Call National Grid Plc	900.00	GBP	(1,927)	11,259
17-Jul-15	(100)	Call Royal Mail Plc-W/I	500.00	GBP	(24,377)	(8,875)
17-Jul-15	(300)	Call Sacyr Shs	4.00	EUR	(669)	2,715
17-Jul-15	(200)	Call Tenet Healthcare Corp	55.00	USD	(61,000)	(24,000)
21-Aug-15	(300)	Call Vivendi	25.50	EUR	(4,345)	2,030
24-Jul-15	(500)	Call 10yr Us Treasry Note	128.50	USD	(85,940)	(39,065)
17-Jul-15	(60)	Put Agrium Inc (Us)	100.00	USD	(2,820)	8,220
21-Aug-15	(50)	Put Anglo American Plc	1,000.00	GBP	(93,184)	(41,525)
17-Jul-15	(50)	Put Antofagasta Plc	760.00	GBP	(57,011)	(35,012)
21-Aug-15	(300)	Put Deutsche Post Ag-Nom	27.00	EUR	(52,145)	(6,645)
17-Jul-15	(70)	Put Dt Annington Im	29.00	EUR	(28,858)	(25,044)
17-Jul-15	(450)	Put Eldorado Gold Corp Usd	5.00	USD	(45,900)	(18,900)
21-Aug-15	(250)	Put Eni Spa	16.00	EUR	(100,724)	(25,138)
17-Jul-15	(150)	Put Glencore Plc	280.00	GBP	(59,567)	(39,351)
17-Jul-15	(200)	Put Goldcorp	17.00	USD	(20,000)	(2,800)
17-Jul-15	(300)	Put Newmont Mining Corp	25.00	USD	(47,100)	(22,200)
17-Jul-15	(1,000)	Put Primero Mining	5.00	CAD	(12,015)	16,473
17-Jul-15	(30)	Put Psp Swiss Property N	80.00	CHF	(3,659)	(507)
17-Jul-15	(20)	Put Psp Swiss Property N	84.00	CHF	(8,774)	(5,056)
17-Jul-15	(20)	Put Public Storage	185.00	USD	(5,800)	(380)
17-Jul-15	(100)	Put Tate & Lyle Plc	600.00	GBP	(157,666)	(114,261)
17-Jul-15	(12)	Put Unibail Rodamco	230.00	EUR	(15,416)	(7,979)
21-Aug-15	(100)	Put Vedanta Resources Plc	540.00	GBP	(105,373)	(34,490)
					(1,017,665)	**(364,778)**
Long Positions						
18-Sep-15	200	Put Dj Euro Stoxx 50 Eur	3,600.00	EUR	569,802	177,134
15-Jan-16	60	Put S&P 500 Index	2,100.00	USD	702,000	2,740
24-Jul-15	300	Put 10yr Us Treasry Note	124.50	USD	84,375	(79,688)
					1,356,177	**100,186**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(264,592)**

Futures-style Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions					
17-Jul-15	(300)	Put Mmc Norilsk Nickel Jsc-Adr	20.00	USD	(59,202)
					(59,202)
Total Net Unrealised Gain/(Loss) on Futures-style Options					**(59,202)**

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Multi Asset Real Return

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Basic Materials		
		Mining		
700,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	604,845	0.88%
800,000	USD	AngloGold Ashanti Holdings PLC 8.5% 30/Jul/2020	790,795	1.15%
2,000,000	USD	Gold Fields Orogen Holdings BVI Ltd - 144A - 4.875% 07/Oct/2020	1,643,897	2.39%
1,400,000	USD	Kinross Gold Corp 5.125% 01/Sep/2021	1,253,548	1.82%
450,000	USD	Kinross Gold Corp 5.95% 15/Mar/2024	382,530	0.55%
		Consumer Goods		
		Personal Goods		
207,000	USD	Hanesbrands Inc 6.375% 15/Dec/2020	194,473	0.28%
		Consumer Services		
		Travel, Leisure and Catering		
600,000	USD	MGM Resorts International 6.625% 15/Dec/2021	559,752	0.81%
		Financials		
		Financial Services		
350,000	USD	Prospect Capital Corp 5.875% 15/Mar/2023	318,446	0.46%
		Real Estate Investment and Services		
200,000	USD	KWG Property Holding Ltd 8.25% 05/Aug/2019	179,497	0.26%
200,000	USD	Sunac China Holdings Ltd 9.375% 05/Apr/2018	182,362	0.26%
		Industrials		
		Construction and Materials		
400,000	USD	Alam Synergy Pte LTD - 144A - 9% 29/Jan/2019	373,362	0.54%
		General Industrials		
200,000	USD	Ball Corp 4% 15/Nov/2023	165,762	0.24%
		Oil and Gas		
		Oil and Gas Producers		
439,000	USD	Lukoil International Finance BV - 144A - 4.563% 24/Apr/2023	350,491	0.51%
381,000	USD	Lukoil International Finance BV - 144A - 6.125% 09/Nov/2020	347,427	0.50%
400,000	USD	Lukoil International Finance BV - 144A - 7.25% 05/Nov/2019	377,552	0.55%
576,000	USD	Petrobras Global Finance BV 5.875% 01/Mar/2018	527,540	0.76%
		Total Bonds	**8,252,279**	**11.96%**
		Equities		
		Basic Materials		
		Chemicals		
5,577	EUR	Evonik Industries AG	190,873	0.28%
2,188	CHF	Lonza Group AG - Reg	262,442	0.38%
3,480	USD	LyondellBasell Industries NV - A	323,950	0.47%
1,296	USD	PPG Industries Inc	133,183	0.19%
18,000	JPY	Tosoh Corp	100,470	0.15%
		Industrial Metals and Mining		
9,083	USD	MMC Norilsk Nickel PJSC - Adr	137,525	0.20%
		Consumer Goods		
		Automobiles and Parts		
4,710	EUR	Brembo SpA	180,205	0.26%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Multi Asset Real Return

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,040	EUR	Daimler AG	493,106	0.71%
9,000	JPY	Fuji Heavy Industries Ltd	297,582	0.43%
3,945	USD	Johnson Controls Inc	175,050	0.25%
23,062	USD	Meritor Inc	268,042	0.39%
21,600	JPY	NSK Ltd	299,588	0.43%
5,348	USD	Tenneco Inc - 2512600	274,552	0.40%
		Beverages		
4,595	EUR	Remy Cointreau SA	297,067	0.43%
		Food Producers		
8,000	JPY	Ajinomoto Co Inc	155,583	0.23%
76,760	PHP	JG Summit Holdings Inc	109,550	0.16%
900	JPY	MEIJI Holdings Co Ltd	104,299	0.15%
		Household Goods and Home Construction		
196,373	EUR	Cairn Homes PLC	214,636	0.31%
4,779	USD	KB Home	71,844	0.10%
3,087	USD	Lennar Corp	142,049	0.21%
7,500	JPY	Sekisui House Ltd	106,939	0.16%
690	EUR	Societe BIC SA	98,670	0.14%
		Leisure Goods		
3,358	USD	Comcast Corp - A	180,227	0.26%
3,000	TWD	Largan Precision Co Ltd	307,609	0.45%
		Personal Goods		
3,014	USD	NIKE Inc - B	292,527	0.42%
		Tobacco		
3,685	USD	Reynolds American Inc	246,923	0.36%
		Consumer Services		
		Food and Drug Retailers		
3,732	USD	AmerisourceBergen Corp	357,826	0.52%
4,577	USD	Cardinal Health Inc	343,727	0.50%
7,156	USD	CVS Health Corp	675,203	0.97%
6,620	USD	Kroger Co	434,144	0.63%
841	USD	McKesson Corp	169,234	0.25%
239,900	SGD	Sheng Siong Group Ltd	132,723	0.19%
8,750	USD	X5 Retail Group NV - Adr Regs	130,755	0.19%
		General Retailers		
3,294	USD	Autohome Inc	149,120	0.22%
866,265	HKD	China Maple Leaf Educational Systems Ltd	240,689	0.35%
3,236	USD	Dollar General Corp	225,840	0.33%
703	USD	Home Depot Inc	70,041	0.10%
5,763	USD	JD.com Inc	174,928	0.25%
2,711	GBP	Next PLC	285,086	0.41%
5,000	TWD	PChome Online Inc	74,175	0.11%
71,534	AUD	Shine Corporate Ltd	121,390	0.18%
9,825	USD	Target Corp	722,899	1.04%
5,629	USD	VCA Inc	275,539	0.40%
17,362	USD	Vipshop Holdings Ltd	344,684	0.50%
		Media		
3,541	USD	CBS Corp - B	176,319	0.26%
4,298	EUR	Publicis Groupe SA	285,043	0.41%
12,547	EUR	RELX NV	266,937	0.39%
5,903	USD	Time Warner Inc	461,241	0.67%
5,136	USD	Walt Disney Co	525,493	0.76%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
28,483	INR	Zee Entertainment Enterprises Ltd	147,689	0.21%
		Travel, Leisure and Catering		
216,194	HKD	Air China Ltd - H	219,251	0.32%
2,000	JPY	Central Japan Railway Co	324,265	0.47%
302,000	HKD	China Eastern Airlines Corp Ltd - H	226,906	0.33%
11,065	USD	Hilton Worldwide Holdings Inc	272,702	0.40%
5,227	USD	Marriott International Inc/MD - A	349,264	0.51%
254,000	HKD	Shanghai Jin Jiang International Hotels Group Co Ltd - H	100,273	0.15%
5,500	JPY	Tokyo Tatemono Co Ltd	68,579	0.10%
4,060	USD	Wyndham Worldwide Corp	298,178	0.43%
		Financials		
		Banks		
26,778	INR	Axis Bank Ltd	210,953	0.31%
860,457	EUR	Bank of Ireland	311,399	0.45%
256,700	IDR	Bank Rakyat Indonesia Persero Tbk PT	178,851	0.26%
48,740	PHP	BDO Unibank Inc	105,165	0.15%
2,604	EUR	BNP Paribas SA	141,007	0.20%
5,167	DKK	Danske Bank A/S	136,311	0.20%
7,114	USD	First Republic Bank/CA	401,096	0.58%
2,728	USD	JPMorgan Chase & Co	164,777	0.24%
9,536	CHF	Julius Baer Group Ltd	480,326	0.70%
39,500	PHP	Metropolitan Bank & Trust Co	73,906	0.11%
19,000	JPY	Mitsubishi UFJ Financial Group Inc	122,608	0.18%
145,100	JPY	Mizuho Financial Group Inc	282,029	0.41%
7,100	JPY	Sumitomo Mitsui Financial Group Inc	284,283	0.41%
16,484	CHF	UBS AG - Reg	314,230	0.46%
11,028	CHF	UBS Group AG	210,012	0.30%
5,377	USD	Wells Fargo & Co	270,587	0.39%
17,554	INR	Yes Bank Ltd	208,773	0.30%
		Financial Services		
6,415	USD	Blackstone Group LP	234,388	0.34%
2,802	EUR	Bolsas y Mercados Espanoles SHMSF SA	101,657	0.15%
42,000	HKD	China Everbright Ltd	130,796	0.19%
3,300	JPY	Hitachi Capital Corp	78,422	0.11%
2,181	CHF	Leonteq AG	340,146	0.49%
4,425	USD	MasterCard Inc	369,068	0.54%
2,386	USD	Visa Inc - A	143,413	0.21%
		Life Insurance		
6,600	HKD	AIA Group Ltd	38,777	0.06%
35,100	HKD	New China Life Insurance Co Ltd - H	188,141	0.27%
6,723	USD	Prudential Financial Inc	524,952	0.76%
1,346	CHF	Swiss Life Holding AG - Reg	276,749	0.40%
		Nonlife Insurance		
1,892	EUR	Allianz SE - Reg	264,312	0.38%
13,501	USD	American International Group Inc - 2 M	747,512	1.07%
		Real Estate Investment and Services		
596,000	HKD	Beijing Capital Land Ltd - H	411,232	0.60%
60,000	HKD	China Overseas Land & Investment Ltd	189,978	0.28%
154,000	HKD	China Resources Land Ltd	448,387	0.65%
34,600	HKD	China Vanke Co Ltd - H	76,427	0.11%
45,500	HKD	Dalian Wanda Commercial Properties Co Ltd - H	328,430	0.48%
3,328	EUR	Deutsche Euroshop AG	131,090	0.19%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
512,000	HKD	Franshion Properties China Ltd	164,189	0.24%
254,000	HKD	Greenland Hong Kong Holdings Ltd	176,727	0.26%
275,600	HKD	Guangzhou R&F Properties Co Ltd - H	303,427	0.44%
10,409	EUR	Hispania Activos Inmobiliarios SAU	136,982	0.20%
1,904	USD	Jones Lang LaSalle Inc	292,811	0.42%
518,000	HKD	KWG Property Holding Ltd	392,195	0.57%
1,585	EUR	LEG Immobilien AG	98,777	0.14%
93,000	HKD	Longfor Properties Co Ltd	132,859	0.19%
212,000	HKD	Poly Property Group Co Ltd	92,037	0.13%
621,500	HKD	Shui On Land Ltd	158,292	0.23%
275,500	PHP	SM Prime Holdings Inc	109,566	0.16%
6,000	JPY	Sumitomo Realty & Development Co Ltd	188,948	0.27%
282,000	HKD	Sunac China Holdings Ltd	277,173	0.40%
6,610	EUR	TAG Immobilien AG	69,405	0.10%
13,300	JPY	Takara Leben Co Ltd	71,115	0.10%
890,000	HKD	Yuzhou Properties Co Ltd	205,039	0.30%
		Real Estate Investment Trusts		
3,091	GBP	British Land Co PLC	34,621	0.05%
102,300	SGD	CDL Hospitality Trusts	111,147	0.16%
6,500	JPY	Daiwa House Industry Co Ltd	136,018	0.20%
8,198	EUR	DO Deutsche Office AG	34,923	0.05%
71,297	USD	Emirates REIT CEIC Ltd	78,067	0.11%
6,363	GBP	Great Portland Estates PLC	69,697	0.10%
180,631	EUR	Green REIT plc	264,751	0.38%
84,944	EUR	Hibernia REIT plc	107,029	0.16%
10	JPY	Hoshino Resorts REIT Inc	99,238	0.14%
118	JPY	Japan Hotel REIT Investment Corp	70,537	0.10%
92	SGD	Keppel REIT - D	70	0.00%
353,600	SGD	Mapletree Greater China Commercial Trust	240,408	0.35%
12,276	EUR	Merlin Properties Socimi SA	134,545	0.20%
		Health Care		
		Health Care Equipment and Services		
5,620	USD	Aetna Inc	645,983	0.93%
1,128	USD	Baxter International Inc	71,383	0.10%
934	USD	Becton Dickinson and Co	118,883	0.17%
6,565	USD	Boston Scientific Corp	103,996	0.15%
3,363	USD	HCA Holdings Inc	273,580	0.40%
7,298	USD	Hill-Rom Holdings Inc	359,333	0.52%
45,075	AUD	Japara Healthcare Ltd	79,911	0.12%
7,295	USD	Kindred Healthcare Inc	134,547	0.20%
2,839	USD	LifePoint Health Inc - AL1204	219,919	0.32%
3,486	USD	Medtronic PLC	231,211	0.34%
2,321	AUD	Ramsay Health Care Ltd	98,418	0.14%
4,411	USD	UnitedHealth Group Inc	483,262	0.70%
		Pharmaceuticals and Biotechnology		
7,176	USD	Abbott Laboratories	316,357	0.46%
3,240	EUR	Bayer AG	406,782	0.59%
5,218	USD	Celgene Corp	537,911	0.78%
3,495	USD	Gilead Sciences Inc	367,819	0.53%
29,807	INR	Glenmark Pharmaceuticals Ltd	417,642	0.61%
9,207	USD	INC Research Holdings Inc	322,022	0.47%
3,694	CHF	Novartis AG - Reg	326,901	0.47%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
1,486	CHF	Roche Holding AG	373,890	0.54%
6,700	JPY	Shionogi & Co Ltd	233,180	0.34%
321	USD	Shire PLC - Adr	69,348	0.10%
164,000	HKD	Sino Biopharmaceutical Ltd	170,876	0.25%
1,471	KRW	Yuhan Corp	323,119	0.47%
		Industrials		
		Aerospace and Defense		
6,198	EUR	Airbus Group SE	360,724	0.52%
4,477	USD	Northrop Grumman Corp	638,080	0.93%
4,976	USD	Raytheon Co	427,975	0.62%
5,666	USD	Rockwell Collins Inc	470,539	0.68%
5,618	EUR	Safran SA	341,518	0.50%
8,994	USD	Spirit AeroSystems Holdings Inc - A	445,502	0.65%
2,526	EUR	Thales SA	136,808	0.20%
		Construction and Materials		
115,000	HKD	China Communications Construction Co Ltd - H	154,437	0.22%
131,000	HKD	China Railway Construction Corp Ltd - A	181,686	0.26%
244	CHF	Forbo Holding AG	260,567	0.38%
21,145	INR	IRB Infrastructure Developers Ltd	69,572	0.10%
318,700	SGD	Nam Cheong Ltd	58,419	0.08%
901	USD	Sherwin-Williams Co	223,188	0.32%
10,000	JPY	Shimizu Corp	75,620	0.11%
14,000	JPY	Taisei Corp	72,188	0.10%
4,643	USD	Valspar Corp	341,537	0.50%
		Electronic and Electrical Equipment		
4,359	USD	Amphenol Corp - A	226,244	0.33%
2,320	USD	Honeywell International Inc	212,365	0.31%
119	CHF	Kaba Holding AG - Reg B	63,597	0.09%
600	JPY	Keyence Corp	290,716	0.42%
3,000	JPY	Minebea Co Ltd	44,470	0.06%
1,300	JPY	Murata Manufacturing Co Ltd	203,669	0.30%
138,000	HKD	Wasion Group Holdings Ltd	191,075	0.28%
45,000	HKD	Zhuzhou CSR Times Electric Co Ltd - H	302,679	0.44%
		General Industrials		
22,330	PHP	Ayala Corp	351,134	0.51%
2,771	USD	Illinois Tool Works Inc	227,932	0.33%
		Industrial Engineering		
16,500	JPY	Amada Holdings Co Ltd	156,602	0.23%
2,652	SEK	Atlas Copco AB - A	66,550	0.10%
492,000	HKD	EVA Precision Industrial Holdings Ltd	129,866	0.19%
315	CHF	Georg Fischer AG - Reg	194,360	0.28%
3,400	JPY	Hoshizaki Electric Co Ltd	179,552	0.26%
1,153	USD	Huntington Ingalls Industries Inc	115,579	0.17%
308	CHF	Interroll Holding AG	175,992	0.26%
1,475	USD	Lindsay Corp	114,749	0.17%
15,000	JPY	Mitsubishi Electric Corp	174,051	0.25%
1,383	USD	Rockwell Automation Inc	154,399	0.22%
1,578	USD	Stanley Black & Decker Inc	148,920	0.22%
7,624	USD	Toro Co	464,474	0.67%
		Industrial Transportation		
252,000	HKD	Anhui Expressway Co Ltd - H	240,685	0.35%
142,000	HKD	Beijing Capital International Airport Co Ltd - H	146,967	0.21%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
4,700	JPY	East Japan Railway Co	379,546	0.55%
104,400	SGD	Ezion Holdings Ltd	71,328	0.10%
344,000	HKD	Shenzhen Expressway Co Ltd - H	246,117	0.36%
115,000	HKD	Shenzhen International Holdings Ltd	180,265	0.26%
266,000	HKD	Yuexiu Transport Infrastructure Ltd	171,834	0.25%
176,000	HKD	Zhejiang Expressway Co Ltd - H	219,240	0.32%
		Support Services		
577	EUR	Bertrandt AG	67,942	0.10%
159,000	HKD	China Everbright International Ltd	255,862	0.37%
278,000	HKD	CT Environmental Group Ltd	332,138	0.48%
300,100	MYR	My EG Services Bhd	198,453	0.29%
3,100	JPY	Secom Co Ltd	180,649	0.26%
1,017	EUR	Teleperformance	64,447	0.09%
		Oil and Gas		
		Alternative Energy		
358,000	HKD	China High Speed Transmission Equipment Group Co Ltd	278,928	0.40%
293,796	HKD	China Singyes Solar Technologies Holdings Ltd	338,086	0.49%
368,000	HKD	Huaneng Renewables Corp Ltd - H	133,348	0.19%
98,800	HKD	Xinjiang Goldwind Science & Technology Co Ltd - H	179,348	0.26%
1,050,000	HKD	Xinyi Solar Holdings Ltd	391,417	0.57%
		Oil and Gas Producers		
5,479	USD	Valero Energy Corp	306,208	0.44%
		Oil Equipment, Services and Distribution		
6,500	SGD	Keppel Corp Ltd	35,614	0.05%
2,018	USD	Schlumberger Ltd	154,184	0.22%
		Technology		
		Software and Computer Services		
1,200	JPY	NS Solutions Corp	35,646	0.05%
17,200	HKD	Tencent Holdings Ltd	308,044	0.45%
		Technology Hardware and Equipment		
3,072	USD	Apple Inc	345,993	0.50%
1,597	USD	Harris Corp	110,007	0.16%
3,000	JPY	Hitachi Kokusai Electric Inc	40,971	0.06%
4,890	USD	Juniper Networks Inc	114,548	0.17%
3,768	USD	Lam Research Corp	274,433	0.40%
47,000	JPY	NEC Corp	127,894	0.19%
195,000	HKD	PAX Global Technology Ltd	251,035	0.36%
		Utilities		
		Electricity		
26,000	HKD	Cheung Kong Infrastructure Holdings Ltd	181,203	0.26%
337,000	HKD	China Power International Development Ltd	230,575	0.33%
310,000	HKD	Huadian Power International Corp Ltd - H	308,283	0.45%
		Gas, Water and Multiutilities		
596,000	HKD	Beijing Enterprises Water Group Ltd	438,831	0.64%
		Total Equities	**49,759,094**	**72.14%**
		Warrants		
29,812	HKD	Ju Teng International Holdings Ltd - Wrt Ju Teng International Holdings Ltd - 14/Oct/2016	1,639	0.00%
		Total Warrants	**1,639**	**0.00%**

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Pioneer Funds - Multi Asset Real Return

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
340,000	USD	Indonesia Government International Bond - 144A - 5.875% 15/Jan/2024	338,160	0.49%
1,200,000	USD	Russian Foreign Bond - Eurobond - 144A - 3.5% 16/Jan/2019	1,059,505	1.54%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**1,397,665**	**2.03%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**59,410,677**	**86.13%**
		Open-ended Investment Funds		
10,262	USD	ETFS Physical Palladium	594,426	0.86%
27,845	USD	PowerShares Buyback Achievers Portfolio - D	1,214,313	1.76%
1,644	USD	PowerShares International BuyBack Achievers Portfolio - BU	40,650	0.06%
35,825	EUR	SPDR S&P Euro Dividend Aristocrats UCITS ETF	750,176	1.09%
28,640	EUR	SPDR S&P Global Dividend Aristocrats ETF	824,689	1.20%
41,924	GBP	SPDR S&P UK Dividend Aristocrats UCITS ETF	736,163	1.07%
24,913	EUR	SPDR S&P US Dividend Aristocrats UCITS ETF - I	879,429	1.27%
		Total Open-ended Investment Funds	**5,039,846**	**7.31%**
		Total Securities	**64,450,523**	**93.44%**
		Net Asset Value	**68,978,863**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
16-Sep-15	(3)	British Pound	USD	157.25	(3,534)
16-Sep-15	(12)	Chf Currency	USD	107.36	4,375
16-Sep-15	(20)	Euro Fx	USD	1.12	36,013
16-Sep-15	(32)	Japanese Yen	USD	81.97	(13,104)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**23,750**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	CZK	228,546,036	USD	9,403,271	(53,192)
31-Jul-15	EUR	2,335,091	USD	2,617,002	(13,108)
31-Jul-15	EUR	1,083,229	USD	1,214,005	(6,081)
31-Jul-15	USD	239,031	CZK	5,815,768	1,127
31-Jul-15	USD	38,267	EUR	34,165	171
31-Jul-15	USD	47,524	EUR	42,429	213
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(70,870)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
21-Aug-15	(300)	Put S&P 500 Emin	2,020.00	USD	(525,040)	(307,085)
					(525,040)	**(307,085)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
21-Aug-15	432	Call American Airlines	42.00	USD	69,790	(17,552)
21-Aug-15	150	Call Dax Index	11,500.00	EUR	181,125	(22,350)
21-Aug-15	200	Call Dj Euro Stoxx 50 Eur	3,650.00	EUR	123,400	18,970
21-Aug-15	175	Call Dj Euro Stoxx 50 Eur	3,625.00	EUR	122,150	20,748
17-Jul-15	700	Call Jd.Com Adr	35.00	USD	38,952	(44,463)
21-Aug-15	500	Call Vipshop Holdings Adr	24.00	USD	51,607	(32,249)
21-Aug-15	150	Put S&P 500 Emin	2,100.00	USD	479,604	252,492
21-Aug-15	150	Put S&P 500 Emin	1,960.00	USD	168,282	104,572
					1,234,910	**280,168**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(26,917)**

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions					
30-Jul-15	40	Put Hang Seng China Ent Index	13,200.00	HKD	12,719
					12,719
Total Net Unrealised Gain/(Loss) on Futures-style Options					**12,719**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
10-Mar-16	Equity Swap	CGCBPNR2	-	Libor 3M +0.37%	USD	2,452,313	(68,514)
13-Jan-16	Equity Swap	HSBC Saudi	-	Libor 1M +0.70%	USD	927,609	(56,580)
15-Jun-16	Equity Swap	Purefunds ISE Cyber Security	-	Libor 3M +0.40%	USD	550,630	(14,865)
14-Jun-16	Equity Swap	Sola Japanese BuyBack IDX	-	Libor 3M +0.70%	JPY	62,498,486	(8,157)
13-Jun-16	Equity Swap	SOLACTIVE EU BUYBACK IDX	-	Euribor 3M +0.25%	EUR	443,528	(4,572)
Total Net Unrealised Gain/(Loss) on Swaps							**(152,688)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
96,677	EUR	Air Liquide SA	10,968,006	0.68%
338,385	EUR	Air Liquide SA	38,389,778	2.36%
676,729	EUR	Koninklijke DSM NV	35,189,908	2.17%
82,250	CHF	Syngenta AG - Reg	30,015,365	1.85%
		Mining		
4,185,077	GBP	Antofagasta PLC	40,731,323	2.51%
		Consumer Goods		
		Automobiles and Parts		
892,992	EUR	Daimler AG	72,903,866	4.49%
915,128	EUR	Faurecia	33,759,072	2.08%
		Beverages		
206,512	DKK	Carlsberg A/S - B	16,817,389	1.04%
		Food Producers		
855,619	EUR	Danone	49,617,346	3.06%
571,485	EUR	Kerry Group PLC	37,990,437	2.34%
		Personal Goods		
334,085	EUR	adidas AG - Reg	22,934,935	1.41%
292,575	EUR	L'Oreal SA	46,812,000	2.88%
225,463	EUR	LVMH Moet Hennessy Louis Vuitton SE	35,431,510	2.18%
		Consumer Services		
		General Retailers		
1,336,337	EUR	Inditex SA	38,960,905	2.40%
		Media		
327,797	EUR	Publicis Groupe SA	21,739,497	1.34%
		Travel, Leisure and Catering		
721,520	GBP	Carnival PLC	33,089,399	2.04%
2,333,882	EUR	Ryanair Holdings PLC	27,739,355	1.71%
		Financials		
		Banks		
7,987,497	EUR	Banco Bilbao Vizcaya Argentaria SA	70,226,074	4.32%
1,331,463	EUR	BNP Paribas SA	72,098,721	4.44%
1,248,602	EUR	Deutsche Bank AG - Reg	33,649,824	2.07%
16,889,182	EUR	Intesa Sanpaolo SpA	54,923,620	3.38%
7,494,286	EUR	UniCredit SpA	45,153,073	2.78%
		Nonlife Insurance		
2,542,718	EUR	Assicurazioni Generali SpA	41,090,323	2.53%
		Health Care		
		Health Care Equipment and Services		
354,320	EUR	Fresenius Medical Care AG & Co KGaA	26,233,853	1.62%
824,945	DKK	GN Store Nord A/S	15,304,815	0.94%
		Pharmaceuticals and Biotechnology		
573,147	EUR	Bayer AG	71,958,606	4.43%
313,351	EUR	UCB SA	20,176,671	1.24%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrials		
		Construction and Materials		
1,183,594	EUR	Cie de Saint-Gobain	47,663,330	2.94%
1,203,593	EUR	CRH PLC	30,474,975	1.88%
368,517	DKK	FLSmidth & Co A/S - B	15,906,711	0.98%
433,278	EUR	Vicat	26,624,933	1.64%
		Electronic and Electrical Equipment		
856,361	EUR	Nexans SA	28,769,448	1.77%
669,873	EUR	Schneider Electric SE	41,485,235	2.55%
		General Industrials		
2,284,745	EUR	Koninklijke Philips NV	52,137,881	3.21%
		Industrial Engineering		
164,940	EUR	Alstom SA	4,197,723	0.26%
		Support Services		
563,754	CHF	Adecco SA - Reg	41,091,836	2.53%
		Oil and Gas		
		Oil and Gas Producers		
3,897,384	EUR	Eni SpA	62,046,353	3.82%
		Oil Equipment, Services and Distribution		
342,552	EUR	Technip SA	19,018,487	1.17%
		Technology		
		Software and Computer Services		
484,367	EUR	Cap Gemini SA	38,444,209	2.37%
		Technology Hardware and Equipment		
558,971	EUR	ASML Holding NV	51,816,612	3.19%
		Telecommunications		
		Fixed Line Telecommunications		
12,331,097	EUR	Koninklijke KPN NV	42,295,663	2.60%
		Mobile Telecommunications		
4,077,547	EUR	Deutsche Telekom AG - Reg	62,998,101	3.88%
		Total Equities	**1,608,877,168**	**99.08%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,608,877,168**	**99.08%**
		Total Securities	**1,608,877,168**	**99.08%**
		Net Asset Value	**1,623,789,683**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	59	Dax Index	EUR	10,959.50	(125,313)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(125,313)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	CHF	42,692,687	EUR	41,097,290	(86,845)
13-Jul-15	EUR	41,342,315	CHF	42,692,687	331,870
13-Jul-15	EUR	73,415,371	GBP	53,129,001	(1,563,305)
13-Jul-15	GBP	25,980,690	EUR	35,686,732	978,699
13-Jul-15	GBP	12,800,000	EUR	17,909,620	154,470
13-Jul-15	GBP	14,348,311	EUR	19,993,968	255,187
31-Jul-15	CHF	27,015,964	EUR	25,886,881	75,798
31-Jul-15	EUR	961,616	CHF	1,001,373	(716)
31-Jul-15	EUR	8,529	USD	9,552	(43)
31-Jul-15	EUR	9,040	USD	10,125	(45)
31-Jul-15	EUR	1,530,759	USD	1,714,499	(7,635)
31-Jul-15	USD	50,681,371	EUR	45,231,520	244,099
31-Jul-15	USD	300,184	EUR	267,905	1,446
31-Jul-15	USD	291,000	EUR	259,708	1,402
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**384,382**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
18-Dec-15	12,696	Call Alstom	35.00	EUR	342,792	(308,513)
					342,792	**(308,513)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(308,513)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
34,590	EUR	Air Liquide SA	3,924,236	1.22%
66,565	GBP	Croda International PLC	2,585,742	0.81%
54,790	EUR	Koninklijke DSM NV	2,849,080	0.89%
11,625	CHF	Syngenta AG - Reg	4,242,293	1.32%
		Mining		
544,044	GBP	Antofagasta PLC	5,294,916	1.65%
318,081	GBP	BHP Billiton PLC	5,607,780	1.75%
		Consumer Goods		
		Automobiles and Parts		
88,531	EUR	Faurecia	3,265,909	1.02%
246,622	EUR	Fiat Chrysler Automobiles NV	3,240,613	1.01%
		Beverages		
65,893	DKK	Carlsberg A/S - B	5,366,023	1.67%
		Food Producers		
161,756	GBP	Associated British Foods PLC	6,555,176	2.04%
94,302	EUR	Danone	5,468,573	1.70%
56,026	EUR	Kerry Group PLC	3,724,424	1.16%
67,505	CHF	Nestle SA	4,375,864	1.36%
		Household Goods and Home Construction		
34,868	EUR	Henkel AG & Co KGaA - Pfd	3,507,721	1.09%
		Personal Goods		
108,568	GBP	Burberry Group PLC	2,407,514	0.75%
35,739	EUR	L'Oreal SA	5,718,240	1.78%
59,238	DKK	Pandora A/S	5,709,476	1.78%
25,221	CHF	Swatch Group AG - Reg	1,700,292	0.53%
		Tobacco		
140,784	GBP	British American Tobacco PLC	6,786,327	2.11%
		Consumer Services		
		General Retailers		
577,372	GBP	B&M European Value Retail SA	2,794,564	0.87%
81,139	SEK	Hennes & Mauritz AB - B	2,801,437	0.87%
		Media		
44,640	EUR	ProSiebenSat.1 Media AG	1,977,552	0.62%
		Travel, Leisure and Catering		
124,906	USD	Carnival Corp	5,511,020	1.72%
541,365	EUR	Dalata Hotel Group PLC	1,948,914	0.61%
143,190	EUR	Ryanair Holdings PLC	1,701,885	0.53%
177,346	EUR	Ryanair Holdings PLC	2,094,456	0.65%
		Financials		
		Banks		
1,711,857	GBP	Barclays PLC	6,294,569	1.96%
126,033	EUR	BNP Paribas SA	6,824,687	2.12%
173,802	EUR	Deutsche Bank AG - Reg	4,683,964	1.46%
251,414	EUR	FinecoBank Banca Fineco SpA	1,670,646	0.52%
461,840	EUR	ING Groep NV - CVA	6,839,850	2.13%
1,908,512	EUR	Intesa Sanpaolo SpA	6,206,481	1.93%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,266,473	GBP	Lloyds Banking Group PLC	6,336,568	1.97%
119,191	EUR	Societe Generale SA	4,990,527	1.55%
383,089	CHF	UBS Group AG	7,295,357	2.27%
649,948	EUR	UniCredit SpA	3,915,937	1.22%
		Financial Services		
71,655	GBP	London Stock Exchange Group PLC	2,397,097	0.75%
		Life Insurance		
436,173	GBP	Prudential PLC	9,435,177	2.94%
		Nonlife Insurance		
296,229	EUR	Assicurazioni Generali SpA	4,787,061	1.49%
		Health Care		
		Health Care Equipment and Services		
39,690	EUR	Fresenius Medical Care AG & Co KGaA	2,938,648	0.91%
235,144	DKK	GN Store Nord A/S	4,362,516	1.36%
		Pharmaceuticals and Biotechnology		
252,272	GBP	BTG PLC	2,236,246	0.70%
150,678	CHF	Novartis AG - Reg	13,334,273	4.15%
175,383	DKK	Novo Nordisk A/S	8,571,783	2.67%
115,134	GBP	Shire PLC	8,280,157	2.58%
73,516	EUR	UCB SA	4,733,695	1.47%
		Industrials		
		Construction and Materials		
41,439	DKK	FLSmidth & Co A/S - B	1,788,678	0.56%
		Electronic and Electrical Equipment		
41,557	EUR	Leoni AG	2,353,373	0.73%
67,878	EUR	Nexans SA	2,280,361	0.71%
87,978	EUR	Schneider Electric SE	5,448,478	1.70%
		General Industrials		
206,794	EUR	Koninklijke Philips NV	4,719,039	1.47%
485,186	GBP	Vesuvius PLC	2,910,637	0.91%
		Industrial Engineering		
212,304	CHF	ABB Ltd	3,992,041	1.24%
25,562	EUR	Alstom SA	650,553	0.20%
		Support Services		
71,068	CHF	Adecco SA - Reg	5,180,122	1.61%
85,025	EUR	Edenred	1,884,579	0.59%
900,779	GBP	Premier Farnell PLC	2,198,386	0.68%
845,858	GBP	SIG PLC	2,393,881	0.75%
		Oil and Gas		
		Oil and Gas Producers		
452,692	GBP	BG Group PLC	6,770,092	2.11%
423,199	EUR	Eni SpA	6,737,328	2.10%
379,205	GBP	Royal Dutch Shell PLC - A	9,562,421	2.98%
		Technology		
		Software and Computer Services		
102,486	EUR	Cap Gemini SA	8,134,314	2.53%
241,337	GBP	Telecity Group PLC	3,501,933	1.09%
		Technology Hardware and Equipment		
49,817	EUR	ASML Holding NV	4,618,036	1.44%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Core European Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
1,613,321	EUR	Koninklijke KPN NV	5,533,691	1.72%
486,517	DKK	TDC A/S	3,200,229	1.00%
		Mobile Telecommunications		
441,581	EUR	Deutsche Telekom AG - Reg	6,822,426	2.12%
		Utilities		
		Electricity		
251,547	EUR	GDF Suez	4,185,742	1.30%
54,260	EUR	Red Electrica Corp SA	3,900,209	1.21%
		Total Equities	**316,061,815**	**98.41%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**316,061,815**	**98.41%**
		Total Securities	**316,061,815**	**98.41%**
		Net Asset Value	**321,165,350**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	CHF	10,750,000	EUR	10,410,049	(83,637)
13-Jul-15	EUR	5,628,348	CHF	5,800,000	56,889
13-Jul-15	EUR	4,768,522	CHF	4,950,000	13,569
13-Jul-15	EUR	6,396,276	GBP	4,600,000	(95,507)
13-Jul-15	EUR	5,014,895	GBP	3,600,000	(65,630)
13-Jul-15	EUR	4,496,691	GBP	3,270,277	(118,510)
13-Jul-15	EUR	3,215,812	NOK	28,000,000	22,944
13-Jul-15	EUR	12,550,272	SEK	118,000,000	(213,683)
13-Jul-15	GBP	11,470,277	EUR	15,846,535	340,974
13-Jul-15	NOK	28,000,000	EUR	3,259,786	(66,918)
13-Jul-15	SEK	69,000,000	EUR	7,399,065	64,604
13-Jul-15	SEK	49,000,000	EUR	5,247,326	52,960
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(91,945)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
18-Sep-15	2,200	Call Alstom	32.00	EUR	79,200	(32,400)
18-Dec-15	4,538	Call Alstom	35.00	EUR	122,526	(102,831)
					201,726	**(135,231)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(135,231)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
220,680	EUR	Air Liquide SA	25,036,146	1.47%
59,877	EUR	Air Liquide SA	6,793,046	0.40%
510,890	EUR	Koninklijke DSM NV	26,566,280	1.56%
90,390	CHF	Syngenta AG - Reg	32,985,883	1.94%
		Mining		
3,410,475	GBP	Antofagasta PLC	33,192,498	1.95%
1,892,645	GBP	BHP Billiton PLC	33,367,402	1.96%
		Consumer Goods		
		Automobiles and Parts		
154,619	EUR	Continental AG	32,817,883	1.93%
		Beverages		
440,580	DKK	Carlsberg A/S - B	35,878,812	2.11%
		Household Goods and Home Construction		
278,348	EUR	Henkel AG & Co KGaA - Pfd	28,001,809	1.64%
		Personal Goods		
196,373	EUR	L'Oreal SA	31,419,680	1.85%
226,803	EUR	LVMH Moet Hennessy Louis Vuitton SE	35,642,091	2.09%
		Tobacco		
1,436,149	GBP	British American Tobacco PLC	69,227,875	4.07%
		Consumer Services		
		General Retailers		
5,246,043	GBP	B&M European Value Retail SA	25,391,603	1.49%
960,209	EUR	Inditex SA	27,994,893	1.64%
		Media		
2,307,685	GBP	WPP PLC	46,450,121	2.73%
		Travel, Leisure and Catering		
233,126	GBP	Carnival PLC	10,691,317	0.63%
3,097,697	GBP	Merlin Entertainments PLC	18,674,944	1.10%
3,692,245	EUR	Ryanair Holdings PLC	43,884,178	2.58%
		Financials		
		Banks		
5,796,186	EUR	Banco Bilbao Vizcaya Argentaria SA	50,960,067	2.99%
3,412,761	GBP	Barclays PLC	12,548,864	0.74%
904,998	EUR	BNP Paribas SA	49,005,642	2.88%
18,656,400	EUR	Intesa Sanpaolo SpA	60,670,613	3.56%
11,574,902	GBP	Lloyds Banking Group PLC	13,926,807	0.82%
3,242,687	SEK	Skandinaviska Enskilda Banken AB - A	37,179,135	2.18%
3,213,559	CHF	UBS Group AG	61,197,421	3.59%
		Financial Services		
872,640	GBP	London Stock Exchange Group PLC	29,192,700	1.71%
		Life Insurance		
3,263,647	GBP	Prudential PLC	70,598,335	4.15%
		Health Care		
		Health Care Equipment and Services		
1,631,709	DKK	GN Store Nord A/S	30,272,326	1.78%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Pharmaceuticals and Biotechnology		
197,800	EUR	Bayer AG	24,833,790	1.46%
798,343	CHF	Novartis AG - Reg	70,649,484	4.14%
259,976	CHF	Roche Holding AG	65,412,189	3.84%
477,387	EUR	UCB SA	30,738,949	1.81%
		Industrials		
		Construction and Materials		
763,729	EUR	Cie de Saint-Gobain	30,755,367	1.81%
511,462	DKK	FLSmidth & Co A/S - B	22,076,806	1.30%
664,697	CHF	Holcim Ltd - Reg	44,045,033	2.59%
368,380	EUR	Vicat	22,636,951	1.33%
		Electronic and Electrical Equipment		
499,687	EUR	Schneider Electric SE	30,945,616	1.82%
		General Industrials		
1,317,799	EUR	Koninklijke Philips NV	30,072,173	1.77%
		Support Services		
643,326	CHF	Adecco SA - Reg	46,891,812	2.75%
		Oil and Gas		
		Oil and Gas Producers		
4,781,610	GBP	BG Group PLC	71,509,857	4.19%
2,222,160	EUR	Eni SpA	35,376,787	2.08%
		Oil Equipment, Services and Distribution		
471,791	EUR	Technip SA	26,193,836	1.54%
		Technology		
		Software and Computer Services		
568,285	EUR	Cap Gemini SA	45,104,780	2.65%
		Technology Hardware and Equipment		
373,681	EUR	ASML Holding NV	34,640,229	2.03%
		Telecommunications		
		Mobile Telecommunications		
2,493,161	EUR	Deutsche Telekom AG - Reg	38,519,337	2.26%
		Utilities		
		Gas, Water and Multiutilities		
3,380,339	GBP	National Grid PLC	38,992,350	2.29%
		Total Equities	**1,688,963,717**	**99.20%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,688,963,717**	**99.20%**
		Total Securities	**1,688,963,717**	**99.20%**
		Net Asset Value	**1,702,533,717**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	26,110,944	CHF	26,923,908	247,933
13-Jul-15	EUR	26,198,622	GBP	18,800,000	(333,010)
13-Jul-15	GBP	31,462,604	EUR	43,532,456	869,364
31-Jul-15	CZK	552,730,743	EUR	20,309,115	(32,138)
31-Jul-15	EUR	534,921	CZK	14,577,320	151
31-Jul-15	EUR	7,173	USD	8,034	(36)
31-Jul-15	EUR	77,725	USD	87,054	(388)
31-Jul-15	EUR	1,436,846	USD	1,609,314	(7,167)
31-Jul-15	EUR	1,807,238	USD	2,024,165	(9,014)
31-Jul-15	USD	77,576,154	EUR	69,234,263	373,634
31-Jul-15	USD	30,175,758	EUR	26,930,909	145,337
31-Jul-15	USD	3,180,626	EUR	2,838,608	15,319
31-Jul-15	USD	307,517	EUR	274,449	1,481
31-Jul-15	USD	190,570	EUR	171,464	(468)
31-Jul-15	USD	52,392	EUR	46,948	63
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**1,271,061**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
18-Sep-15	8,000	Call Alstom	32.00	EUR	288,000	(194,880)
18-Dec-15	13,000	Call Alstom	35.00	EUR	351,000	(358,800)
					639,000	**(553,680)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(553,680)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
227,202	EUR	Koninklijke DSM NV	11,814,504	2.62%
		Mining		
1,120,831	GBP	Antofagasta PLC	10,908,504	2.41%
		Consumer Goods		
		Automobiles and Parts		
96,458	EUR	Bayerische Motoren Werke AG	9,470,246	2.09%
49,868	EUR	Continental AG	10,584,483	2.34%
51,698	EUR	Valeo SA	7,307,512	1.61%
		Food Producers		
159,304	CHF	Nestle SA	10,326,534	2.28%
		Personal Goods		
422,630	SEK	Svenska Cellulosa AB SCA - B	9,636,500	2.13%
		Consumer Services		
		Food and Drug Retailers		
501,608	EUR	Koninklijke Ahold NV	8,427,014	1.86%
		General Retailers		
2,220,967	GBP	Kingfisher PLC	10,887,739	2.41%
		Media		
563,439	GBP	WPP PLC	11,341,153	2.51%
		Financials		
		Banks		
3,375,499	GBP	Barclays PLC	12,411,850	2.75%
209,310	EUR	BNP Paribas SA	11,334,137	2.50%
753,817	NOK	DNB ASA	11,247,920	2.49%
1,286,150	GBP	HSBC Holdings PLC	10,349,836	2.29%
3,525,323	EUR	Intesa Sanpaolo SpA	11,464,350	2.53%
495,047	SEK	Swedbank AB - A	10,350,627	2.29%
		Life Insurance		
460,250	GBP	Prudential PLC	9,956,004	2.20%
		Nonlife Insurance		
71,987	EUR	Allianz SE - Reg	10,056,584	2.22%
818,194	EUR	UNIQA Insurance Group AG	6,618,371	1.46%
		Real Estate Investment and Services		
1,748,147	EUR	Westgrund AG	8,988,972	1.99%
		Health Care		
		Pharmaceuticals and Biotechnology		
71,774	EUR	Bayer AG	9,011,226	1.99%
100,382	CHF	Novartis AG - Reg	8,883,320	1.96%
128,272	EUR	Sanofi	11,318,721	2.50%
		Industrials		
		Aerospace and Defense		
1,347,403	EUR	FACC AG	8,542,535	1.89%
		Construction and Materials		
187,851	EUR	Cie de Saint-Gobain	7,564,760	1.67%
141,374	CHF	Holcim Ltd - Reg	9,367,911	2.07%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
159,155	EUR	Imerys SA	10,918,033	2.41%
		General Industrials		
426,054	EUR	Koninklijke Philips NV	9,722,552	2.15%
1,099,236	GBP	Rexam PLC	8,564,871	1.89%
		Industrial Engineering		
177,648	EUR	Alstom SA	4,521,142	1.00%
269,727	SEK	Atlas Copco AB - A	6,768,630	1.50%
18,472	CHF	Georg Fischer AG - Reg	11,397,542	2.52%
250,986	EUR	RHI AG	5,603,262	1.24%
		Industrial Transportation		
965,590	EUR	CTT-Correios de Portugal SA	8,935,570	1.97%
		Oil and Gas		
		Oil and Gas Producers		
1,140,270	GBP	BP PLC	6,762,431	1.49%
627,219	EUR	Repsol SA	9,878,699	2.18%
627,219	EUR	Repsol SA - 03/Jul/2015	291,657	0.06%
406,698	GBP	Royal Dutch Shell PLC - A	10,255,713	2.27%
244,382	EUR	Total SA	10,647,724	2.35%
		Oil Equipment, Services and Distribution		
192,511	EUR	Technip SA	10,688,211	2.36%
		Technology		
		Software and Computer Services		
142,543	EUR	Cap Gemini SA	11,313,638	2.50%
		Technology Hardware and Equipment		
215,664	CHF	ams AG	8,470,813	1.87%
		Telecommunications		
		Fixed Line Telecommunications		
1,543,809	DKK	TDC A/S	10,154,923	2.24%
		Mobile Telecommunications		
672,148	EUR	Deutsche Telekom AG - Reg	10,384,687	2.29%
3,772,819	GBP	Vodafone Group PLC	12,240,560	2.72%
		Utilities		
		Gas, Water and Multiutilities		
815,579	GBP	National Grid PLC	9,407,737	2.08%
		Total Equities	**435,099,708**	**96.15%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**435,099,708**	**96.15%**
		Total Securities	**435,099,708**	**96.15%**
		Net Asset Value	**452,506,724**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Research

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
89,471	EUR	Air Liquide SA	10,150,485	1.26%
169,023	GBP	Croda International PLC	6,565,760	0.82%
130,679	EUR	Koninklijke DSM NV	6,795,308	0.84%
27,727	CHF	Syngenta AG - Reg	10,118,371	1.26%
		Mining		
1,298,589	GBP	Antofagasta PLC	12,638,536	1.57%
758,733	GBP	BHP Billiton PLC	13,376,491	1.66%
		Consumer Goods		
		Automobiles and Parts		
211,153	EUR	Faurecia	7,789,434	0.97%
635,243	EUR	Fiat Chrysler Automobiles NV	8,347,093	1.04%
		Beverages		
157,159	DKK	Carlsberg A/S - B	12,798,307	1.59%
		Food Producers		
415,825	GBP	Associated British Foods PLC	16,851,346	2.09%
224,917	EUR	Danone	13,042,937	1.62%
155,944	EUR	Kerry Group PLC	10,366,643	1.29%
161,004	CHF	Nestle SA	10,436,733	1.30%
		Household Goods and Home Construction		
83,162	EUR	Henkel AG & Co KGaA - Pfd	8,366,097	1.04%
		Personal Goods		
313,944	GBP	Burberry Group PLC	6,961,762	0.87%
85,114	EUR	L'Oreal SA	13,618,240	1.69%
141,931	DKK	Pandora A/S	13,679,592	1.70%
59,085	CHF	Swatch Group AG - Reg	3,983,258	0.50%
		Tobacco		
335,781	GBP	British American Tobacco PLC	16,185,929	2.01%
		Consumer Services		
		General Retailers		
1,372,080	GBP	B&M European Value Retail SA	6,641,065	0.83%
193,522	SEK	Hennes & Mauritz AB - B	6,681,618	0.83%
		Media		
106,469	EUR	ProSiebenSat.1 Media AG	4,716,577	0.59%
		Travel, Leisure and Catering		
292,855	USD	Carnival Corp	12,921,156	1.61%
1,621,195	EUR	Dalata Hotel Group PLC	5,836,302	0.73%
764,312	EUR	Ryanair Holdings PLC	9,084,230	1.13%
		Financials		
		Banks		
4,043,921	GBP	Barclays PLC	14,869,665	1.85%
298,274	EUR	BNP Paribas SA	16,151,537	2.01%
420,076	EUR	Deutsche Bank AG - Reg	11,321,048	1.41%
581,380	EUR	FinecoBank Banca Fineco SpA	3,863,270	0.48%
1,101,522	EUR	ING Groep NV - CVA	16,313,541	2.03%
4,575,636	EUR	Intesa Sanpaolo SpA	14,879,968	1.85%
14,624,175	GBP	Lloyds Banking Group PLC	17,595,662	2.19%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Research

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
285,719	EUR	Societe Generale SA	11,963,055	1.49%
908,315	CHF	UBS Group AG	17,297,500	2.15%
1,561,885	EUR	UniCredit SpA	9,410,357	1.17%
		Financial Services		
199,684	GBP	London Stock Exchange Group PLC	6,680,091	0.83%
		Life Insurance		
1,058,855	GBP	Prudential PLC	22,904,866	2.84%
		Nonlife Insurance		
738,417	EUR	Assicurazioni Generali SpA	11,932,819	1.48%
		Health Care		
		Health Care Equipment and Services		
94,106	EUR	Fresenius Medical Care AG & Co KGaA	6,967,608	0.87%
560,939	DKK	GN Store Nord A/S	10,406,836	1.29%
		Pharmaceuticals and Biotechnology		
595,213	GBP	BTG PLC	5,276,219	0.66%
377,776	CHF	Novartis AG - Reg	33,431,343	4.15%
426,485	DKK	Novo Nordisk A/S	20,844,305	2.58%
274,603	GBP	Shire PLC	19,748,780	2.45%
176,540	EUR	UCB SA	11,367,411	1.41%
		Industrials		
		Construction and Materials		
96,602	DKK	FLSmidth & Co A/S - B	4,169,740	0.52%
		Electronic and Electrical Equipment		
97,909	EUR	Leoni AG	5,544,587	0.69%
158,537	EUR	Nexans SA	5,326,051	0.66%
222,920	EUR	Schneider Electric SE	13,805,436	1.72%
		General Industrials		
533,018	EUR	Koninklijke Philips NV	12,163,471	1.51%
1,169,507	GBP	Vesuvius PLC	7,015,886	0.87%
		Industrial Engineering		
504,815	CHF	ABB Ltd	9,492,248	1.18%
65,551	EUR	Alstom SA	1,668,273	0.21%
		Support Services		
175,263	CHF	Adecco SA - Reg	12,774,860	1.59%
298,662	EUR	Edenred	6,619,843	0.82%
2,149,739	GBP	Premier Farnell PLC	5,246,522	0.65%
2,024,627	GBP	SIG PLC	5,729,942	0.71%
		Oil and Gas		
		Oil and Gas Producers		
1,156,263	GBP	BG Group PLC	17,292,126	2.15%
1,048,773	EUR	Eni SpA	16,696,466	2.08%
904,432	GBP	Royal Dutch Shell PLC - A	22,807,083	2.82%
		Technology		
		Software and Computer Services		
244,437	EUR	Cap Gemini SA	19,400,965	2.41%
575,605	GBP	Telecity Group PLC	8,352,346	1.04%
		Technology Hardware and Equipment		
127,168	EUR	ASML Holding NV	11,788,474	1.47%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Research

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
3,847,886	EUR	Koninklijke KPN NV	13,198,249	1.64%
1,160,377	DKK	TDC A/S	7,632,770	0.95%
		Mobile Telecommunications		
1,104,395	EUR	Deutsche Telekom AG - Reg	17,062,903	2.12%
		Utilities		
		Electricity		
672,732	EUR	GDF Suez	11,194,260	1.39%
129,413	EUR	Red Electrica Corp SA	9,302,206	1.16%
		Total Equities	**775,463,858**	**96.39%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**775,463,858**	**96.39%**
		Total Securities	**775,463,858**	**96.39%**
		Net Asset Value	**804,540,572**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	311	Euro Stoxx 50	EUR	3,418.00	(114,346)
21-Sep-15	86	Footsie 100	GBP	6,460.50	(205,153)
18-Sep-15	70	Ftse/Mib Idx Fut	EUR	22,380.00	112,167
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(207,332)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	AUD	11,600,000	EUR	8,221,158	(226,256)
13-Jul-15	AUD	11,400,000	EUR	7,865,434	(8,376)
13-Jul-15	CAD	10,700,000	EUR	7,821,494	(131,520)
13-Jul-15	CHF	19,927,222	EUR	19,299,623	(157,604)
13-Jul-15	CHF	8,600,000	EUR	8,218,835	42,295
13-Jul-15	EUR	16,094,102	AUD	23,000,000	242,142
13-Jul-15	EUR	8,008,598	CAD	10,700,000	318,623
13-Jul-15	EUR	8,167,491	CHF	8,500,000	2,421
13-Jul-15	EUR	3,471,138	CHF	3,600,000	12,991
13-Jul-15	EUR	15,701,263	CHF	16,427,222	(78,669)
13-Jul-15	EUR	8,267,516	GBP	6,000,000	(200,026)
13-Jul-15	EUR	17,902,331	GBP	13,300,000	(867,387)
13-Jul-15	EUR	8,776,066	GBP	6,300,000	(114,853)
13-Jul-15	EUR	17,202,276	GBP	12,515,886	(460,856)
13-Jul-15	EUR	8,188,265	GBP	6,000,000	(279,277)
13-Jul-15	EUR	7,962,714	JPY	1,070,000,000	114,774
13-Jul-15	EUR	8,282,738	JPY	1,160,000,000	(225,309)
13-Jul-15	EUR	7,939,919	NOK	67,000,000	299,843
13-Jul-15	EUR	7,427,562	NOK	65,295,828	(18,187)
13-Jul-15	EUR	7,400,099	NZD	12,000,000	125,924
13-Jul-15	EUR	7,725,630	SEK	72,000,000	(62,547)

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	30,947,491	SEK	290,918,799	(520,938)
13-Jul-15	EUR	8,327,160	SEK	77,000,000	(1,862)
13-Jul-15	GBP	32,115,886	EUR	44,371,890	951,878
13-Jul-15	GBP	12,000,000	EUR	16,176,693	758,391
13-Jul-15	JPY	1,070,000,000	EUR	8,249,625	(401,685)
13-Jul-15	JPY	1,160,000,000	EUR	8,530,233	(22,186)
13-Jul-15	NOK	65,295,828	EUR	7,605,762	(160,014)
13-Jul-15	NOK	67,000,000	EUR	7,649,712	(9,635)
13-Jul-15	NZD	12,000,000	EUR	7,882,446	(608,271)
13-Jul-15	SEK	251,800,000	EUR	27,023,560	213,424
13-Jul-15	SEK	77,000,000	EUR	8,244,375	84,647
13-Jul-15	SEK	111,118,799	EUR	11,885,586	134,036
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(1,254,069)**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Long Positions						
18-Sep-15	5,500	Call Alstom	32.00	EUR	198,000	(81,000)
18-Dec-15	10,900	Call Alstom	35.00	EUR	294,300	(247,150)
					492,300	**(328,150)**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**(328,150)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Mining		
813,360	SEK	Boliden AB	13,293,387	0.99%
		Consumer Goods		
		Automobiles and Parts		
541,859	EUR	Faurecia	19,989,179	1.49%
		Food Producers		
486,058	DKK	Chr Hansen Holding A/S	21,273,467	1.59%
5,450,226	GBP	Greencore Group PLC	24,156,553	1.81%
		Household Goods and Home Construction		
3,610,935	GBP	Barratt Developments PLC	31,320,763	2.33%
3,998,105	GBP	Howden Joinery Group PLC	29,204,874	2.17%
		Personal Goods		
325,558	EUR	Brunello Cucinelli SpA	5,469,374	0.41%
4,323,933	EUR	Geox SpA	15,064,583	1.13%
		Consumer Services		
		Food and Drug Retailers		
2,945,132	GBP	UDG Healthcare PLC	20,345,086	1.52%
		General Retailers		
3,272,948	GBP	B&M European Value Retail SA	15,841,540	1.18%
4,418,846	GBP	Dixons Carphone PLC	28,286,352	2.10%
579,328	EUR	Yoox SpA	16,812,099	1.26%
		Media		
904,822	EUR	Atresmedia Corp de Medios de Comunicacion SA - NPL4 A2	12,577,026	0.94%
949,818	EUR	Societe Television Francaise 1	14,693,684	1.10%
518,960	EUR	Stroeer Media SE	21,744,424	1.63%
		Travel, Leisure and Catering		
1,524,439	EUR	Dalata Hotel Group PLC	5,487,980	0.41%
1,178,059	EUR	Melia Hotels International SA	13,948,219	1.04%
2,396,116	GBP	Merlin Entertainments PLC	14,445,355	1.08%
277,875	EUR	Paddy Power PLC	21,355,972	1.60%
1,900,311	GBP	Restaurant Group PLC	18,669,157	1.40%
3,320,679	GBP	Stagecoach Group PLC	18,927,097	1.41%
		Financials		
		Banks		
522,405	EUR	Aareal Bank AG	18,399,104	1.38%
3,396,290	GBP	Aldermore Group PLC	14,784,612	1.11%
2,987,636	EUR	Banca Popolare dell'Emilia Romagna SC	23,901,088	1.79%
2,722,127	EUR	FinecoBank Banca Fineco SpA	18,088,534	1.35%
16,672,251	EUR	Liberbank SA	10,836,963	0.81%
		Financial Services		
628,295	EUR	Banca Generali SpA	19,841,556	1.48%
1,130,945	CHF	GAM Holding AG	21,341,659	1.60%
1,917,843	GBP	IG Group Holdings PLC	20,208,480	1.51%
2,002,883	GBP	Jupiter Fund Management PLC	12,600,536	0.94%
511,848	GBP	Provident Financial PLC	21,147,281	1.58%
		Nonlife Insurance		
4,358,155	GBP	esure Group PLC	15,625,258	1.17%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
44,203	CHF	Helvetia Holding AG - Reg	22,689,430	1.70%
702,507	EUR	UNIQA Insurance Group AG	5,682,579	0.42%
		Real Estate Investment and Services		
839,085	EUR	Deutsche Wohnen AG	17,247,392	1.29%
421,582	EUR	Nexity SA	14,839,686	1.11%
		Real Estate Investment Trusts		
9,727,491	EUR	Beni Stabili SpA SIIQ	6,478,509	0.48%
492,486	GBP	Derwent London PLC	23,649,338	1.77%
1,822,159	EUR	Merlin Properties Socimi SA	19,970,863	1.49%
		Health Care		
		Health Care Equipment and Services		
783,792	DKK	GN Store Nord A/S	14,541,323	1.09%
5,753,069	EUR	Sorin SpA	14,440,203	1.08%
5,753,069	EUR	Sorin SpA - 22/Jul/2015	183	0.00%
		Pharmaceuticals and Biotechnology		
1,276,038	GBP	BTG PLC	11,311,340	0.85%
		Industrials		
		Construction and Materials		
950,071	EUR	Astaldi SpA	7,904,591	0.59%
529,507	DKK	FLSmidth & Co A/S - B	22,855,702	1.71%
1,105,595	EUR	Kingspan Group PLC	23,969,300	1.79%
600,742	EUR	Zumtobel Group AG	16,012,778	1.20%
		Electronic and Electrical Equipment		
767,369	EUR	Jenoptik AG	8,302,933	0.62%
257,484	EUR	Leoni AG	14,581,319	1.09%
		General Industrials		
983,780	EUR	Smurfit Kappa Group PLC	24,304,285	1.82%
1,389,509	SEK	Trelleborg AB - B	23,040,500	1.72%
		Industrial Engineering		
271,025	EUR	Jungheinrich AG	16,475,610	1.23%
429,200	EUR	KION Group AG	18,442,724	1.38%
		Industrial Transportation		
749,107	EUR	CTT-Correios de Portugal SA	6,932,236	0.52%
1,325,126	EUR	Societa Iniziative Autostradali e Servizi SpA	12,681,456	0.95%
		Support Services		
774,908	GBP	Ashtead Group PLC	12,020,946	0.90%
1,815,418	GBP	Essentra PLC	25,445,834	1.90%
10,277,123	GBP	Hays PLC	23,703,605	1.77%
5,406,955	GBP	Premier Farnell PLC	13,195,886	0.99%
		Oil and Gas		
		Alternative Energy		
1,928,261	EUR	Gamesa Corp Tecnologica SA	27,246,328	2.04%
		Oil and Gas Producers		
8,123,572	GBP	Premier Oil PLC	17,096,825	1.28%
		Oil Equipment, Services and Distribution		
1,840,699	GBP	John Wood Group PLC	16,745,437	1.25%
1,887,251	GBP	RPC Group PLC	17,768,317	1.33%
		Technology		
		Software and Computer Services		
688,169	EUR	Tele Columbus AG	8,674,370	0.65%
1,567,338	GBP	Telecity Group PLC	22,742,938	1.70%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Technology Hardware and Equipment		
585,712	CHF	ams AG	23,005,494	1.72%
235,356	EUR	Ingenico Group	24,782,987	1.85%
1,228,197	CHF	Logitech International SA - Reg	16,158,935	1.21%
206,048	EUR	Neopost SA	7,952,423	0.59%
		Telecommunications		
		Fixed Line Telecommunications		
199,755	CHF	Sunrise Communications Group AG	14,991,696	1.12%
		Mobile Telecommunications		
3,493,120	EUR	Infrastrutture Wireless Italiane SpA	14,147,136	1.06%
		Utilities		
		Electricity		
9,433,759	EUR	Hera SpA	21,169,355	1.58%
		Total Equities	**1,232,884,034**	**92.15%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,232,884,034**	**92.15%**
		Total Securities	**1,232,884,034**	**92.15%**
		Net Asset Value	**1,337,865,660**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	3,020	Stoxx Euro Small 200	EUR	264.70	310,520
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**310,520**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	13,361	KRW	16,909,018	(230)
31-Jul-15	EUR	208,482	USD	231,713	570
31-Jul-15	EUR	82,156	USD	91,684	(111)
31-Jul-15	EUR	864,433	USD	964,686	(1,165)
31-Jul-15	EUR	44,044	USD	49,330	(220)
31-Jul-15	EUR	664,718	USD	744,505	(3,316)
31-Jul-15	EUR	842,620	USD	943,762	(4,203)
31-Jul-15	EUR	877,255	USD	982,554	(4,376)
31-Jul-15	EUR	2,747,749	USD	3,077,568	(13,706)
31-Jul-15	KRW	508,115,975	EUR	406,493	1,926
31-Jul-15	USD	103,991,879	EUR	92,809,461	500,862
31-Jul-15	USD	40,914,823	EUR	36,515,185	197,061
31-Jul-15	USD	32,854,095	EUR	29,321,241	158,237
31-Jul-15	USD	21,756,406	EUR	19,416,904	104,786
31-Jul-15	USD	1,980,835	EUR	1,767,833	9,540
31-Jul-15	USD	141,574	EUR	126,915	117
31-Jul-15	USD	105,893	EUR	95,276	(260)
31-Jul-15	USD	317,456	EUR	285,629	(780)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**944,732**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Mining		
1,164,519	GBP	Anglo American PLC	15,097,900	0.64%
622,737	GBP	Rio Tinto PLC	22,977,409	0.98%
		Consumer Goods		
		Automobiles and Parts		
892,806	EUR	Daimler AG	72,888,682	3.11%
		Food Producers		
400,000	CHF	Nestle SA	25,929,127	1.11%
		Household Goods and Home Construction		
269,435	GBP	Persimmon PLC	7,511,245	0.32%
18,253,539	GBP	Taylor Wimpey PLC	47,872,222	2.04%
		Tobacco		
740,000	GBP	British American Tobacco PLC	35,670,831	1.52%
499,773	GBP	Imperial Tobacco Group PLC	21,636,019	0.92%
		Consumer Services		
		General Retailers		
2,000,000	GBP	Kingfisher PLC	9,804,503	0.42%
		Media		
1,192,409	EUR	Lagardere SCA	31,193,419	1.33%
1,007,464	EUR	ProSiebenSat.1 Media AG	44,630,655	1.90%
2,414,326	GBP	UBM PLC	18,215,220	0.78%
		Financials		
		Banks		
847,971	EUR	Aareal Bank AG	29,865,539	1.27%
3,705,796	EUR	Banco Bilbao Vizcaya Argentaria SA	32,581,358	1.39%
909,659	EUR	BNP Paribas SA	49,258,035	2.10%
6,245,577	GBP	HSBC Holdings PLC	50,259,065	2.14%
1,500,000	EUR	Natixis SA	9,682,500	0.41%
3,719,201	SEK	Nordea Bank AB	41,596,671	1.77%
		Financial Services		
275,760	EUR	Deutsche Boerse AG	20,475,180	0.87%
7,504,948	GBP	Man Group PLC	16,621,164	0.71%
		Nonlife Insurance		
785,000	GBP	Admiral Group PLC	15,368,692	0.66%
484,331	EUR	Allianz SE - Reg	67,661,041	2.89%
3,262,154	EUR	AXA SA	73,822,545	3.15%
1,500,000	GBP	Lancashire Holdings Ltd	13,053,144	0.56%
406,131	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	64,574,829	2.75%
		Health Care		
		Pharmaceuticals and Biotechnology		
305,242	GBP	AstraZeneca PLC	17,316,220	0.74%
1,395,061	GBP	GlaxoSmithKline PLC	26,042,320	1.11%
891,751	CHF	Novartis AG - Reg	78,915,639	3.37%
310,928	CHF	Roche Holding AG	78,232,148	3.34%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrials		
		Construction and Materials		
415,999	EUR	Cie de Saint-Gobain	16,752,280	0.71%
		Electronic and Electrical Equipment		
1,508,963	EUR	Rexel SA	21,819,605	0.93%
311,166	EUR	Schneider Electric SE	19,270,510	0.82%
		Industrial Transportation		
3,102,743	EUR	Abertis Infraestructuras SA	45,641,350	1.95%
3,102,743	EUR	Abertis Infraestructuras SA - 29/Jun/2015	2,296,030	0.10%
1,172,325	EUR	Atlantia SpA	25,978,722	1.11%
923,005	EUR	CTT-Correios de Portugal SA	8,541,488	0.36%
1,701,658	EUR	Deutsche Post AG - Reg	44,591,948	1.90%
1,827,534	GBP	Royal Mail PLC	13,272,161	0.57%
268,166	EUR	Vinci SA	13,912,452	0.59%
		Support Services		
183,642	EUR	Gaztransport Et Technigaz SA	10,419,847	0.44%
		Oil and Gas		
		Oil and Gas Producers		
2,921,408	EUR	Eni SpA	46,508,815	1.98%
1,634,649	EUR	Royal Dutch Shell PLC - A	41,471,045	1.77%
1,117,149	EUR	Total SA	48,674,182	2.08%
		Technology		
		Technology Hardware and Equipment		
2,507,199	EUR	Nokia OYJ	15,268,842	0.65%
3,198,754	EUR	STMicroelectronics NV	23,478,854	1.00%
2,490,000	SEK	Telefonaktiebolaget LM Ericsson - B	23,135,607	0.99%
		Telecommunications		
		Fixed Line Telecommunications		
5,223,158	GBP	BT Group PLC	33,191,696	1.42%
13,031,881	EUR	Koninklijke KPN NV	44,699,352	1.91%
1,834,386	EUR	Orange SA	25,332,871	1.08%
1,577,224	NOK	Telenor ASA	30,911,143	1.32%
3,378,576	EUR	Vivendi SA	76,440,282	3.26%
		Mobile Telecommunications		
7,783,505	EUR	Deutsche Telekom AG - Reg	120,255,153	5.13%
1,122,828	EUR	Infrastrutture Wireless Italiane SpA	4,547,453	0.19%
5,041,840	EUR	Telefonica Deutschland Holding AG	26,066,313	1.11%
15,951,152	GBP	Vodafone Group PLC	51,752,026	2.21%
		Utilities		
		Electricity		
1,120,522	EUR	Electricite de France SA	22,410,440	0.96%
11,449,286	EUR	Enel SpA	46,529,898	1.98%
799,127	EUR	E.ON SE	9,549,568	0.41%
1,487,174	EUR	GDF Suez	24,746,575	1.06%
6,791,242	EUR	Iberdrola SA	41,032,684	1.75%
522,937	GBP	SSE PLC	11,337,868	0.48%
		Gas, Water and Multiutilities		
1,051,945	EUR	Enagas SA	25,662,198	1.09%
2,305,794	EUR	Endesa SA	39,578,954	1.69%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,305,989	EUR	Suez Environnement Co	71,845,426	3.06%
		Total Equities	**2,165,676,960**	**92.36%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**2,165,676,960**	**92.36%**
		Total Securities	**2,165,676,960**	**92.36%**
		Net Asset Value	**2,344,901,351**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	AUD	1,645,436	EUR	1,122,827	9,923
31-Jul-15	CHF	354,284	EUR	339,477	994
31-Jul-15	CZK	1,033,975,858	EUR	37,991,617	(60,119)
31-Jul-15	CZK	146,498,297	EUR	5,382,821	(8,518)
31-Jul-15	CZK	3,993,897	EUR	146,626	(109)
31-Jul-15	EUR	26,493	AUD	38,648	(113)
31-Jul-15	EUR	9,196	CHF	9,577	(7)
31-Jul-15	EUR	80,829	CZK	2,202,686	23
31-Jul-15	EUR	904,032	CZK	24,636,098	255
31-Jul-15	EUR	73,706	SGD	111,256	(407)
31-Jul-15	EUR	131,147	USD	146,889	(654)
31-Jul-15	EUR	813,560	USD	911,214	(4,058)
31-Jul-15	SGD	4,421,364	EUR	2,926,204	19,093
31-Jul-15	USD	40,096,444	EUR	35,784,808	193,118
31-Jul-15	USD	5,236,642	EUR	4,673,537	25,222
31-Jul-15	USD	239,610	EUR	214,801	197
31-Jul-15	USD	195,231	EUR	175,658	(480)
31-Jul-15	USD	30,924	EUR	27,710	37
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**174,397**

Upfront Premium Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
17-Jul-15	(5,000)	Call Axa	24.50	EUR	(40,000)	60,000
17-Jul-15	(5,000)	Call Axa	24.00	EUR	(55,000)	115,000
17-Jul-15	(8,300)	Call Deutsche Telekom Ag-Nom	17.00	EUR	(58,100)	140,000
17-Jul-15	(2,000)	Call Total	47.00	EUR	(52,000)	97,000
17-Jul-15	(2,000)	Call Total	48.00	EUR	(20,000)	56,500
					(225,100)	**468,500**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**468,500**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Industrial Metals and Mining		
234,933	EUR	Tenaris SA	2,837,991	3.15%
		Consumer Goods		
		Automobiles and Parts		
13,461	EUR	Brembo SpA	515,018	0.57%
175,882	EUR	CNH Industrial NV	1,438,715	1.60%
162,001	EUR	Fiat Chrysler Automobiles NV	2,128,693	2.36%
92,722	EUR	Pirelli & C. SpA	1,403,811	1.56%
		Beverages		
126,604	EUR	Davide Campari-Milano SpA	864,072	0.96%
36,364	EUR	Masi Agricola SpA	162,911	0.18%
		Household Goods and Home Construction		
28,827	EUR	De' Longhi	592,683	0.66%
		Personal Goods		
13,833	EUR	Brunello Cucinelli SpA	232,394	0.26%
141,415	EUR	Geox SpA	492,690	0.55%
69,415	EUR	Luxottica Group SpA	4,140,605	4.59%
102,330	EUR	Moncler SpA	1,700,725	1.89%
32,499	EUR	Salvatore Ferragamo SpA	875,523	0.97%
5,743	EUR	Tod's SpA	489,304	0.54%
		Consumer Services		
		Food and Drug Retailers		
17,290	EUR	MARR SpA	274,911	0.30%
		General Retailers		
48,888	EUR	Safilo Group SpA	631,633	0.70%
11,521	EUR	Yoox SpA	334,339	0.37%
		Media		
226,486	EUR	Mediaset SpA	976,608	1.08%
157,221	EUR	RCS MediaGroup SpA	178,131	0.20%
		Travel, Leisure and Catering		
65,626	EUR	Autogrill SpA	492,851	0.55%
		Financials		
		Banks		
529,180	EUR	Banca Monte dei Paschi di Siena SpA	923,948	1.02%
86,331	EUR	Banca Popolare dell'Emilia Romagna SC	690,648	0.77%
823,415	EUR	Banca Popolare di Milano Scarl	778,951	0.86%
76,880	EUR	Banca Popolare di Sondrio SCARL	336,273	0.37%
67,615	EUR	Banco Popolare SC	997,997	1.11%
219,831	EUR	Credito Valtellinese SC	261,599	0.29%
77,197	EUR	FinecoBank Banca Fineco SpA	512,974	0.57%
2,540,040	EUR	Intesa Sanpaolo SpA	8,260,209	9.16%
211,532	EUR	Intesa Sanpaolo SpA - RNC	605,405	0.67%
163,418	EUR	Mediobanca SpA	1,437,261	1.59%
738,690	EUR	UniCredit SpA	4,450,607	4.93%
182,522	EUR	Unione di Banche Italiane SCpA	1,313,246	1.46%
		Financial Services		
27,513	EUR	Azimut Holding SpA	721,941	0.80%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
22,730	EUR	Banca Generali SpA	717,813	0.80%
62,314	EUR	DeA Capital SpA	89,421	0.10%
28,072	EUR	EXOR SpA	1,202,043	1.33%
		Life Insurance		
139,209	EUR	Mediolanum SpA	1,030,147	1.14%
32,362	EUR	Societa Cattolica di Assicurazioni SCRL	229,285	0.25%
		Nonlife Insurance		
242,878	EUR	Assicurazioni Generali SpA	3,924,908	4.35%
134,547	EUR	Unipol Gruppo Finanziario SpA	613,534	0.68%
426,391	EUR	UnipolSai SpA	947,441	1.05%
		Real Estate Investment Trusts		
556,018	EUR	Beni Stabili SpA SIIQ	370,308	0.41%
		Health Care		
		Health Care Equipment and Services		
10,865	EUR	DiaSorin SpA	444,922	0.49%
		Pharmaceuticals and Biotechnology		
40,263	EUR	Recordati SpA	757,347	0.84%
		Industrials		
		Aerospace and Defense		
109,392	EUR	Finmeccanica SpA	1,233,942	1.37%
		Construction and Materials		
32,089	EUR	Buzzi Unicem SpA	409,777	0.45%
64,050	EUR	Italcementi SpA	379,176	0.42%
90,309	EUR	Salini Impregilo SpA	370,267	0.41%
		Electronic and Electrical Equipment		
68,565	EUR	Prysmian SpA	1,328,790	1.47%
		General Industrials		
58,113	EUR	Anima Holding SpA	457,930	0.51%
		Industrial Transportation		
154,991	EUR	Atlantia SpA	3,434,601	3.81%
43,809	EUR	Societa Iniziative Autostradali e Servizi SpA	419,252	0.46%
		Oil and Gas		
		Oil and Gas Producers		
423,275	EUR	Eni SpA	6,738,538	7.47%
59,069	EUR	ERG SpA	635,582	0.70%
184,926	EUR	Saras SpA	294,402	0.33%
		Oil Equipment, Services and Distribution		
92,544	EUR	Saipem SpA	876,854	0.97%
		Technology		
		Technology Hardware and Equipment		
168,964	EUR	STMicroelectronics NV	1,240,196	1.38%
		Telecommunications		
		Fixed Line Telecommunications		
1,512,252	EUR	Telecom Italia SpA	1,720,943	1.91%
2,774,734	EUR	Telecom Italia SpA - RSP	2,540,269	2.82%
		Mobile Telecommunications		
125,703	EUR	Infrastrutture Wireless Italiane SpA	509,097	0.56%
		Utilities		
		Electricity		
39,867	EUR	ACEA SpA	454,085	0.50%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,733,815	EUR	A2A SpA	1,855,182	2.06%
622,330	EUR	Enel Green Power SpA	1,090,944	1.21%
1,227,879	EUR	Enel SpA	4,990,100	5.53%
443,195	EUR	Hera SpA	994,530	1.10%
3,214	EUR	Iniziative Bresciane - Inbre - SpA	70,708	0.08%
397,564	EUR	Iren SpA	488,209	0.54%
369,856	EUR	Terna Rete Elettrica Nazionale SpA	1,466,109	1.63%
		Gas, Water and Multiutilities		
383,760	EUR	Snam SpA	1,637,888	1.82%
		Total Equities	**88,019,207**	**97.59%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**88,019,207**	**97.59%**
		Total Securities	**88,019,207**	**97.59%**
		Net Asset Value	**90,190,853**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	4	Ftse/Mib Idx Fut	EUR	22,380.00	9,300
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**9,300**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
254,922	USD	Dow Chemical Co	11,702,800	0.79%
161,901	USD	Ecolab Inc	16,431,310	1.11%
102,883	USD	EI du Pont de Nemours & Co	5,903,168	0.40%
3,215	CHF	Givaudan SA - Reg	4,995,554	0.34%
61,166	USD	Monsanto Co	5,851,449	0.40%
38,665	CHF	Syngenta AG - Reg	14,109,959	0.95%
		Consumer Goods		
		Automobiles and Parts		
163,599	USD	BorgWarner Inc	8,342,932	0.56%
		Beverages		
403,488	USD	Coca-Cola Co	14,199,214	0.96%
326,780	USD	Coca-Cola Enterprises Inc	12,740,373	0.86%
124,126	USD	Dr Pepper Snapple Group Inc	8,119,101	0.55%
80,079	USD	Fortune Brands Home & Security Inc	3,293,143	0.22%
		Food Producers		
303,197	USD	Campbell Soup Co	12,966,556	0.88%
180,195	USD	General Mills Inc	9,008,133	0.61%
285,442	USD	Hershey Co	22,754,405	1.54%
168,128	USD	Kraft Foods Group Inc	12,847,261	0.87%
147,936	USD	Mead Johnson Nutrition Co	11,977,479	0.81%
465,813	USD	Mondelez International Inc	17,199,378	1.16%
		Household Goods and Home Construction		
319,511	SEK	Electrolux AB - B	8,978,698	0.61%
45,234	USD	Whirlpool Corp	7,025,845	0.48%
		Personal Goods		
70,301	USD	Clorox Co	6,563,193	0.44%
126,380	USD	Colgate-Palmolive Co	7,416,970	0.50%
458,066	USD	Morgan Stanley	15,943,098	1.08%
		Consumer Services		
		Food and Drug Retailers		
117,833	USD	Cardinal Health Inc	8,846,464	0.60%
390,247	USD	CVS Health Corp	36,730,571	2.49%
96,994	USD	McKesson Corp	19,576,387	1.32%
		General Retailers		
41,529	USD	CDK Global Inc	2,011,969	0.14%
160,069	USD	eBay Inc	8,654,242	0.59%
115,809	USD	Home Depot Inc	11,548,679	0.78%
167,707	USD	Houghton Mifflin Harcourt Co	3,793,050	0.26%
151,053	USD	Nordstrom Inc	10,098,670	0.68%
484,607	USD	Ross Stores Inc	21,142,296	1.43%
309,046	USD	TJX Cos Inc	18,350,820	1.24%
		Media		
362,960	USD	CBS Corp - B	18,076,333	1.22%
80,442	USD	Gannett Co Inc	1,010,037	0.07%
351,275	USD	John Wiley & Sons Inc - A	17,144,440	1.16%
36,833	USD	Outfront Media Inc	834,048	0.06%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Holding	Currency	Description of Securities	Market Value	Net Assets %
328,931	GBP	Pearson PLC	5,594,775	0.38%
244,643	USD	Scripps Networks Interactive Inc	14,359,767	0.97%
160,885	USD	TEGNA Inc	4,616,311	0.31%
82,297	USD	Time Inc	1,699,564	0.11%
274,312	USD	Walt Disney Co	28,095,930	1.91%
		Financials		
		Banks		
1,038,653	USD	Bank of America Corp	15,865,979	1.07%
315,336	USD	BB&T Corp	11,408,360	0.77%
209,322	USD	Citigroup Inc	10,375,924	0.70%
215,910	USD	Citizens Financial Group Inc	5,292,140	0.36%
135,888	USD	PNC Financial Services Group Inc	11,666,708	0.79%
150,719	USD	State Street Corp	10,414,518	0.70%
527,861	USD	US Bancorp/MN	20,561,091	1.39%
827,178	USD	Wells Fargo & Co	41,767,217	2.83%
		Financial Services		
286,346	USD	American Express Co	19,973,803	1.35%
351,922	USD	Charles Schwab Corp	10,303,084	0.70%
144,279	USD	Discover Financial Services	7,458,688	0.50%
223,225	USD	Franklin Resources Inc	9,822,942	0.66%
125,029	USD	Visa Inc - A	7,534,058	0.51%
		Nonlife Insurance		
298,320	USD	Chubb Corp	25,467,778	1.72%
142,133	USD	Travelers Cos Inc	12,329,164	0.83%
		Health Care		
		Health Care Equipment and Services		
144,947	USD	Aetna Inc	16,581,354	1.12%
145,489	USD	Becton Dickinson and Co	18,502,774	1.25%
211,566	USD	CR Bard Inc	32,410,877	2.20%
83,936	USD	Humana Inc	14,419,485	0.97%
103,808	USD	Mallinckrodt PLC	10,968,691	0.74%
604,255	GBP	Smith & Nephew PLC	9,160,419	0.62%
		Pharmaceuticals and Biotechnology		
356,505	USD	Abbott Laboratories	15,707,082	1.06%
219,385	USD	AbbVie Inc	13,225,714	0.89%
82,512	USD	Alder Biopharmaceuticals Inc	3,922,690	0.27%
49,172	USD	Allergan plc	13,399,833	0.91%
139,627	USD	Alnylam Pharmaceuticals Inc	15,021,620	1.02%
119,103	USD	AstraZeneca PLC - Adr	6,809,245	0.46%
207,074	USD	Celgene Corp	21,509,342	1.45%
192,141	USD	Eli Lilly & Co	14,394,192	0.97%
119,426	USD	Express Scripts Holding Co	9,533,072	0.64%
182,093	USD	GlaxoSmithKline PLC	6,805,199	0.46%
357,442	USD	Merck & Co Inc	18,257,067	1.23%
451,073	USD	Pfizer Inc	13,570,245	0.92%
23,875	CHF	Roche Holding AG	6,007,155	0.41%
132,269	GBP	Shire PLC	9,512,465	0.64%
602,065	USD	Zoetis Inc	26,045,174	1.76%
		Industrials		
		Aerospace and Defense		
240,443	USD	United Technologies Corp	23,932,085	1.62%

The accompanying notes form an integral part of these financial statements.
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Holding	Currency	Description of Securities	Market Value	Net Assets %
		Construction and Materials		
140,614	USD	Valspar Corp	10,329,614	0.70%
		Electronic and Electrical Equipment		
108,607	USD	Allegion PLC	5,860,216	0.40%
70,742	USD	Honeywell International Inc	6,473,572	0.44%
136,096	USD	Thermo Fisher Scientific Inc	15,848,551	1.07%
		General Industrials		
98,728	USD	Eaton Corp PLC	5,979,326	0.40%
805,657	USD	General Electric Co	19,219,497	1.30%
86,407	USD	3M Co	11,962,197	0.81%
		Industrial Engineering		
245,216	USD	Ingersoll-Rand PLC	14,835,766	1.00%
125,181	USD	PACCAR Inc	7,169,090	0.48%
52,917	USD	Rockwell Automation Inc	5,919,561	0.40%
		Industrial Transportation		
134,564	USD	Norfolk Southern Corp	10,551,837	0.71%
168,341	USD	Union Pacific Corp	14,409,156	0.97%
		Support Services		
146,827	USD	Automatic Data Processing Inc	10,572,546	0.71%
198,049	USD	Fiserv Inc	14,723,029	1.00%
		Oil and Gas		
		Oil and Gas Producers		
450,321	USD	Cabot Oil & Gas Corp	12,747,374	0.86%
59,375	USD	Helmerich & Payne Inc	3,752,636	0.25%
392,641	USD	Marathon Oil Corp	9,352,623	0.63%
264,892	USD	Marathon Petroleum Corp	12,433,900	0.84%
78,043	USD	Occidental Petroleum Corp	5,446,620	0.37%
137,455	USD	Phillips 66	9,938,409	0.67%
141,057	USD	Southwestern Energy Co	2,876,337	0.19%
		Oil Equipment, Services and Distribution		
125,282	USD	Cameron International Corp	5,891,920	0.40%
221,828	USD	Kinder Morgan Inc/DE	7,641,140	0.52%
		Technology		
		Software and Computer Services		
104,200	USD	Check Point Software Technologies Ltd	7,439,517	0.50%
109,977	USD	DST Systems Inc	12,436,817	0.84%
225,896	USD	Facebook Inc	17,388,234	1.18%
30,909	USD	Google Inc - A	14,981,239	1.01%
15,578	USD	Google Inc - C	7,277,423	0.49%
43,124	USD	International Business Machines Corp	6,297,141	0.43%
931,035	USD	Microsoft Corp	36,892,115	2.50%
		Technology Hardware and Equipment		
246,079	USD	Analog Devices Inc	14,175,714	0.96%
371,856	USD	Apple Inc	41,859,664	2.84%
222,962	USD	Broadcom Corp	10,303,638	0.70%
658,017	USD	EMC Corp/MA	15,585,235	1.05%
127,984	USD	F5 Networks Inc	13,824,156	0.93%
250,277	USD	NetApp Inc	7,089,160	0.48%
		Utilities		
		Electricity		
246,814	USD	American Electric Power Co Inc	11,733,744	0.79%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
104,750	USD	NextEra Energy Inc	9,218,038	0.62%
		Total Equities	**1,460,928,358**	**98.77%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,460,928,358**	**98.77%**
		Total Securities	**1,460,928,358**	**98.77%**
		Net Asset Value	**1,479,125,249**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	CZK	639,888,124	USD	26,327,482	(148,930)
31-Jul-15	EUR	93,254,403	USD	104,512,830	(523,490)
31-Jul-15	EUR	67,225,677	USD	75,341,705	(377,376)
31-Jul-15	EUR	31,867,871	USD	35,715,219	(178,892)
31-Jul-15	EUR	1,561,714	USD	1,750,257	(8,767)
31-Jul-15	USD	608,314	CZK	14,800,642	2,869
31-Jul-15	USD	49,010	EUR	44,093	(118)
31-Jul-15	USD	229,882	EUR	206,821	(552)
31-Jul-15	USD	43,033	EUR	38,420	193
31-Jul-15	USD	837,148	EUR	747,410	3,751
31-Jul-15	USD	1,564,171	EUR	1,396,500	7,008
31-Jul-15	USD	2,097,958	EUR	1,873,068	9,400
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(1,214,904)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
280,799	USD	Ecolab Inc	28,498,251	1.53%
275,922	USD	Monsanto Co	26,396,092	1.42%
		Consumer Goods		
		Beverages		
153,020	USD	Brown-Forman Corp - B	13,758,341	0.74%
243,181	USD	Molson Coors Brewing Co - B	15,236,462	0.82%
289,236	USD	PepsiCo Inc	24,230,199	1.30%
		Food Producers		
272,049	USD	Campbell Soup Co	11,634,478	0.63%
263,342	USD	Keurig Green Mountain Inc	18,111,558	0.97%
471,948	USD	Mondelez International Inc	17,425,903	0.94%
		Leisure Goods		
587,672	USD	Comcast Corp - A	31,720,153	1.71%
		Personal Goods		
604,459	USD	Morgan Stanley	21,038,341	1.13%
83,682	USD	Nu Skin Enterprises Inc - A	3,540,450	0.19%
		Tobacco		
317,184	USD	Reynolds American Inc	21,245,236	1.14%
		Consumer Services		
		Food and Drug Retailers		
406,943	USD	Cardinal Health Inc	30,551,770	1.64%
375,449	USD	CVS Health Corp	35,337,764	1.90%
227,536	USD	Walgreens Boots Alliance Inc	17,243,888	0.93%
		General Retailers		
500,757	USD	eBay Inc	27,073,776	1.46%
462,326	USD	Lowe's Cos Inc	27,784,374	1.49%
281,162	USD	Macy's Inc	17,025,669	0.92%
95,587	USD	O'Reilly Automotive Inc	19,386,780	1.04%
537,003	USD	Ross Stores Inc	23,428,214	1.26%
257,627	USD	Target Corp	18,874,611	1.02%
		Media		
551,127	USD	CBS Corp - B	27,447,529	1.48%
384,264	USD	Walt Disney Co	39,357,573	2.12%
		Travel, Leisure and Catering		
638,503	USD	American Airlines Group Inc	22,885,135	1.23%
381,141	USD	Starbucks Corp	18,340,401	0.99%
		Financials		
		Banks		
560,081	USD	Citizens Financial Group Inc	13,728,067	0.74%
1,375,024	USD	Huntington Bancshares Inc/OH	13,957,567	0.75%
1,232,433	USD	JPMorgan Chase & Co	74,961,393	4.04%
1,045,956	USD	KeyCorp	14,100,035	0.76%
356,637	USD	SunTrust Banks Inc	13,766,790	0.74%
		Financial Services		
92,248	USD	Affiliated Managers Group Inc	18,098,558	0.97%
1,016,014	USD	First Horizon National Corp	14,298,240	0.77%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Holding	Currency	Description of Securities	Market Value	Net Assets %
104,792	USD	Intercontinental Exchange Inc	21,033,641	1.13%
369,077	USD	Lazard Ltd - A	18,636,037	1.00%
389,787	USD	Nasdaq Omx	17,075,483	0.92%
512,604	USD	Visa Inc - A	30,888,739	1.66%
		Nonlife Insurance		
500,049	USD	Hartford Financial Services Group Inc	18,651,980	1.00%
529,330	USD	Voya Financial Inc	22,072,044	1.19%
578,768	USD	XL Group PLC	19,328,628	1.04%
		Real Estate Investment Trusts		
671,881	USD	General Growth Properties Inc	15,467,374	0.83%
		Health Care		
		Health Care Equipment and Services		
187,025	USD	Aetna Inc	21,394,908	1.15%
131,610	USD	Humana Inc	22,609,469	1.22%
202,214	USD	Mallinckrodt PLC	21,366,590	1.15%
307,557	USD	Medtronic PLC	20,454,114	1.10%
		Pharmaceuticals and Biotechnology		
501,382	USD	AbbVie Inc	30,226,018	1.63%
126,506	USD	Alder Biopharmaceuticals Inc	6,014,201	0.32%
101,935	USD	Allergan plc	27,778,248	1.49%
231,446	USD	Celgene Corp	24,040,929	1.29%
315,421	USD	Express Scripts Holding Co	25,178,194	1.35%
369,961	USD	Gilead Sciences Inc	38,875,457	2.09%
214,095	USD	Johnson & Johnson	18,719,382	1.01%
184,972	USD	Teva Pharmaceutical Industries Ltd - Adr	9,814,705	0.53%
118,079	USD	Vertex Pharmaceuticals Inc	13,085,976	0.70%
		Industrials		
		Aerospace and Defense		
188,159	USD	United Technologies Corp	18,728,086	1.01%
		Electronic and Electrical Equipment		
1	USD	Allegion PLC	54	0.00%
432,434	USD	Honeywell International Inc	39,571,864	2.13%
		General Industrials		
465,880	USD	Eaton Corp PLC	28,215,385	1.52%
104,276	USD	Parker-Hannifin Corp	10,888,054	0.59%
		Industrial Engineering		
88,884	USD	Cummins Inc	10,463,933	0.56%
497,586	USD	Ingersoll-Rand PLC	30,104,355	1.62%
		Industrial Transportation		
270,938	USD	United Parcel Service Inc - B	23,558,134	1.27%
		Oil and Gas		
		Oil and Gas Producers		
388,221	USD	Cabot Oil & Gas Corp	10,989,491	0.59%
220,143	USD	Devon Energy Corp	11,752,024	0.63%
413,501	USD	Exxon Mobil Corp	30,869,694	1.66%
822,635	USD	Southwestern Energy Co	16,774,607	0.90%
		Oil Equipment, Services and Distribution		
352,588	USD	Baker Hughes Inc	19,521,768	1.05%
374,812	USD	Halliburton Co	14,485,195	0.78%
201,487	USD	Schlumberger Ltd	15,584,410	0.84%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Technology		
		Software and Computer Services		
347,173	USD	Facebook Inc	26,723,472	1.44%
56,064	USD	Google Inc - A	27,173,580	1.46%
30,424	USD	Google Inc - C	14,212,885	0.76%
1,462,875	USD	Microsoft Corp	57,966,192	3.12%
581,373	USD	Yahoo! Inc	20,500,938	1.10%
		Technology Hardware and Equipment		
748,488	USD	Apple Inc	84,256,961	4.54%
426,077	USD	Broadcom Corp	19,690,096	1.06%
1,242,046	USD	EMC Corp/MA	29,418,052	1.58%
242,833	USD	F5 Networks Inc	26,229,538	1.41%
906,766	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	18,477,941	0.99%
		Telecommunications		
		Fixed Line Telecommunications		
500,744	USD	Verizon Communications Inc	20,951,970	1.13%
		Utilities		
		Electricity		
507,412	USD	American Electric Power Co Inc	24,122,791	1.30%
328,337	USD	NextEra Energy Inc	28,893,774	1.55%
		Total Equities	**1,843,320,959**	**99.16%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,843,320,959**	**99.16%**
		Total Securities	**1,843,320,959**	**99.16%**
		Net Asset Value	**1,858,962,109**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	139,452,460	USD	156,288,291	(782,827)
31-Jul-15	EUR	91,724,066	USD	102,797,738	(514,899)
31-Jul-15	EUR	640,235	USD	717,529	(3,594)
31-Jul-15	EUR	34,726	USD	38,736	(31)
31-Jul-15	EUR	308,269	USD	342,641	823
31-Jul-15	USD	282,031	EUR	253,740	(677)
31-Jul-15	USD	19,157	EUR	17,103	86
31-Jul-15	USD	2,254,806	EUR	2,013,103	10,103
31-Jul-15	USD	3,344,180	EUR	2,985,702	14,984
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(1,276,032)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Fundamental Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
345,532	USD	Ecolab Inc	35,067,994	1.87%
251,557	USD	International Flavors & Fragrances Inc	24,672,544	1.32%
215,184	USD	Monsanto Co	20,585,588	1.10%
136,944	USD	Praxair Inc	14,693,641	0.79%
		Consumer Goods		
		Beverages		
688,162	USD	PepsiCo Inc	57,649,471	3.08%
		Personal Goods		
661,609	USD	Colgate-Palmolive Co	38,828,408	2.08%
355,523	USD	Estee Lauder Cos Inc - A	27,648,598	1.48%
		Tobacco		
599,726	USD	Reynolds American Inc	40,170,123	2.15%
		Consumer Services		
		Food and Drug Retailers		
814,649	USD	CVS Health Corp	76,675,859	4.10%
		General Retailers		
724,207	USD	Home Depot Inc	72,219,206	3.86%
115,873	USD	O'Reilly Automotive Inc	23,501,149	1.26%
1,149,704	USD	Ross Stores Inc	50,158,958	2.68%
		Media		
622,322	USD	Time Warner Inc	48,804,969	2.61%
722,154	USD	Walt Disney Co	73,965,369	3.95%
		Travel, Leisure and Catering		
1,418,412	USD	Starbucks Corp	68,253,598	3.65%
		Financials		
		Financial Services		
248,020	USD	Intercontinental Exchange Inc	49,782,079	2.66%
1,005,822	USD	MasterCard Inc	84,405,276	4.51%
		Health Care		
		Health Care Equipment and Services		
590,408	USD	Medtronic PLC	39,265,152	2.10%
		Pharmaceuticals and Biotechnology		
165,989	USD	Allergan plc	45,233,567	2.42%
653,788	USD	Celgene Corp	67,910,747	3.63%
569,348	USD	Express Scripts Holding Co	45,447,685	2.43%
742,895	USD	Gilead Sciences Inc	78,063,317	4.17%
351,155	USD	Johnson & Johnson	30,703,213	1.64%
124,244	USD	Vertex Pharmaceuticals Inc	13,769,206	0.74%
		Industrials		
		Aerospace and Defense		
532,562	USD	United Technologies Corp	53,007,652	2.83%
		Electronic and Electrical Equipment		
546,651	USD	Thermo Fisher Scientific Inc	63,658,201	3.40%
		General Industrials		
443,195	USD	3M Co	61,355,976	3.28%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Fundamental Growth

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
208,777	USD	Cummins Inc	24,578,423	1.31%
196,551	USD	Precision Castparts Corp	35,268,750	1.89%
		Industrial Transportation		
342,590	USD	United Parcel Service Inc - B	29,788,296	1.59%
		Oil and Gas		
		Oil and Gas Producers		
772,925	USD	Cabot Oil & Gas Corp	21,879,424	1.17%
		Oil Equipment, Services and Distribution		
610,741	USD	Schlumberger Ltd	47,238,969	2.53%
		Technology		
		Software and Computer Services		
93,935	USD	Google Inc - A	45,529,220	2.43%
97,906	USD	Google Inc - C	45,737,796	2.44%
2,155,576	USD	Microsoft Corp	85,414,361	4.57%
		Technology Hardware and Equipment		
393,088	USD	Analog Devices Inc	22,644,367	1.21%
934,568	USD	Apple Inc	105,203,906	5.62%
1,678,061	USD	EMC Corp/MA	39,745,135	2.12%
780,607	USD	Qualcomm INC	43,878,493	2.35%
		Total Equities	**1,852,404,686**	**99.02%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,852,404,686**	**99.02%**
		Total Securities	**1,852,404,686**	**99.02%**
		Net Asset Value	**1,870,697,701**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	30,677,103	USD	34,380,691	(172,207)
31-Jul-15	EUR	19,288,904	USD	21,617,617	(108,280)
31-Jul-15	EUR	18,267,813	USD	20,473,252	(102,548)
31-Jul-15	USD	142,466	EUR	128,175	(342)
31-Jul-15	USD	439,340	EUR	392,245	1,968
31-Jul-15	USD	459,035	EUR	409,829	2,057
31-Jul-15	USD	719,602	EUR	642,464	3,224
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(376,128)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Forestry and Paper		
86,100	USD	International Paper Co	3,678,298	1.90%
		Consumer Goods		
		Automobiles and Parts		
179,915	USD	General Motors Co	5,383,563	2.78%
		Beverages		
58,699	USD	Molson Coors Brewing Co - B	3,677,775	1.90%
		Food Producers		
71,172	USD	Archer-Daniels-Midland Co	3,080,160	1.59%
80,768	USD	ConAgra Foods Inc	3,168,524	1.63%
105,465	USD	Tyson Foods Inc - A	4,034,211	2.08%
		Household Goods and Home Construction		
69,078	USD	Lennar Corp	3,163,750	1.63%
22,699	USD	Whirlpool Corp	3,525,659	1.82%
		Personal Goods		
140,296	USD	Morgan Stanley	4,883,036	2.52%
		Consumer Services		
		General Retailers		
50,798	USD	Bed Bath & Beyond Inc	3,144,899	1.62%
		Media		
81,625	USD	CBS Corp - B	4,065,133	2.10%
50,450	USD	Viacom Inc - B	2,926,843	1.51%
		Travel, Leisure and Catering		
55,553	USD	American Airlines Group Inc	1,991,123	1.03%
44,462	USD	United Continental Holdings Inc	2,115,357	1.09%
		Financials		
		Banks		
117,918	USD	Citigroup Inc	5,845,101	3.02%
119,892	USD	Citizens Financial Group Inc	2,938,656	1.52%
98,429	USD	JPMorgan Chase & Co	5,986,836	3.09%
66,016	USD	PNC Financial Services Group Inc	5,667,825	2.92%
53,244	USD	SunTrust Banks Inc	2,055,308	1.06%
100,615	USD	US Bancorp/MN	3,919,127	2.02%
117,609	USD	Wells Fargo & Co	5,938,505	3.06%
		Financial Services		
76,298	USD	Invesco Ltd	2,566,549	1.32%
49,584	USD	Nasdaq Omx	2,172,137	1.12%
		Life Insurance		
75,756	USD	Lincoln National Corp	4,025,770	2.08%
		Nonlife Insurance		
122,602	USD	Hartford Financial Services Group Inc	4,573,092	2.36%
		Health Care		
		Health Care Equipment and Services		
54,291	USD	Aetna Inc	6,210,671	3.20%
		Pharmaceuticals and Biotechnology		
64,454	USD	AbbVie Inc	3,885,636	2.00%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
54,647	USD	Express Scripts Holding Co	4,362,147	2.25%
95,567	USD	Merck & Co Inc	4,881,276	2.52%
61,669	USD	Mylan NV	3,755,931	1.94%
79,324	USD	Teva Pharmaceutical Industries Ltd - Adr	4,208,970	2.17%
		Industrials		
		General Industrials		
63,101	USD	Eaton Corp PLC	3,821,626	1.97%
237,072	USD	General Electric Co	5,655,514	2.92%
		Industrial Engineering		
16,874	USD	Cummins Inc	1,986,504	1.02%
		Oil and Gas		
		Oil and Gas Producers		
88,645	USD	Devon Energy Corp	4,732,189	2.44%
76,438	USD	Exxon Mobil Corp	5,706,438	2.94%
82,970	USD	Occidental Petroleum Corp	5,790,475	2.99%
		Oil Equipment, Services and Distribution		
144,317	USD	Halliburton Co	5,577,356	2.88%
26,693	USD	Schlumberger Ltd	2,064,623	1.06%
		Technology		
		Software and Computer Services		
134,208	USD	Microsoft Corp	5,317,971	2.74%
90,309	USD	Oracle Corp	3,267,237	1.69%
		Technology Hardware and Equipment		
235,177	USD	Cisco Systems Inc	5,796,051	2.99%
177,008	USD	EMC Corp/MA	4,192,462	2.16%
141,308	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	2,879,553	1.49%
24,192	USD	Western Digital Corp	1,702,690	0.88%
		Utilities		
		Electricity		
193,861	USD	Exelon Corp	5,465,064	2.82%
23,316	USD	NextEra Energy Inc	2,051,816	1.06%
116,714	USD	Public Service Enterprise Group Inc	4,114,635	2.12%
		Total Equities	**191,954,072**	**99.02%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**191,954,072**	**99.02%**
		Total Securities	**191,954,072**	**99.02%**
		Net Asset Value	**193,862,590**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - North American Basic Value

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Forestry and Paper		
334,156	USD	International Paper Co	14,275,557	2.01%
		Consumer Goods		
		Automobiles and Parts		
811,272	USD	Ford Motor Co	10,936,372	1.54%
493,973	USD	General Motors Co	14,781,062	2.08%
		Food Producers		
232,143	USD	Archer-Daniels-Midland Co	10,046,612	1.41%
194,213	USD	ConAgra Foods Inc	7,618,964	1.07%
384,486	USD	Tyson Foods Inc - A	14,707,228	2.07%
		Household Goods and Home Construction		
182,979	USD	Lennar Corp	8,380,379	1.18%
90,666	USD	Whirlpool Corp	14,082,443	1.98%
		Personal Goods		
521,784	USD	Morgan Stanley	18,160,818	2.56%
		Consumer Services		
		General Retailers		
230,623	USD	Bed Bath & Beyond Inc	14,277,845	2.01%
		Media		
227,338	USD	Gannett Co Inc	2,854,477	0.40%
454,677	USD	TEGNA Inc	13,046,153	1.84%
214,505	USD	Viacom Inc - B	12,444,447	1.75%
		Travel, Leisure and Catering		
211,142	USD	American Airlines Group Inc	7,567,722	1.07%
187,898	USD	United Continental Holdings Inc	8,939,574	1.26%
		Financials		
		Banks		
1,466,656	USD	Bank of America Corp	22,403,955	3.14%
446,622	USD	Citigroup Inc	22,138,694	3.12%
229,413	USD	PNC Financial Services Group Inc	19,696,327	2.77%
536,459	USD	US Bancorp/MN	20,895,998	2.94%
430,446	USD	Wells Fargo & Co	21,734,780	3.06%
		Financial Services		
519,196	USD	Synchrony Financial	15,335,434	2.16%
		Life Insurance		
278,380	USD	Lincoln National Corp	14,793,466	2.08%
		Nonlife Insurance		
390,799	USD	Hartford Financial Services Group Inc	14,576,922	2.05%
92,194	USD	Travelers Cos Inc	7,997,263	1.13%
		Health Care		
		Health Care Equipment and Services		
196,914	USD	Aetna Inc	22,526,171	3.16%
151,834	USD	HCA Holdings Inc	12,363,937	1.74%
175,393	USD	Mallinckrodt PLC	18,532,595	2.61%
184,151	USD	Quest Diagnostics Inc	11,984,194	1.69%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - North American Basic Value

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Pharmaceuticals and Biotechnology		
147,102	USD	Express Scripts Holding Co	11,742,283	1.65%
225,925	USD	Mylan NV	13,759,891	1.94%
475,928	USD	Pfizer Inc	14,317,992	2.02%
336,746	USD	Teva Pharmaceutical Industries Ltd - Adr	17,867,908	2.51%
		Industrials		
		General Industrials		
244,915	USD	Crown Holdings Inc	11,634,671	1.64%
228,393	USD	Eaton Corp PLC	13,832,310	1.95%
		Industrial Engineering		
60,978	USD	Cummins Inc	7,178,679	1.01%
		Oil and Gas		
		Oil and Gas Producers		
330,993	USD	ConocoPhillips	18,242,937	2.57%
317,389	USD	Devon Energy Corp	16,943,365	2.38%
273,195	USD	Exxon Mobil Corp	20,395,225	2.87%
282,302	USD	Occidental Petroleum Corp	19,701,852	2.77%
		Technology		
		Software and Computer Services		
118,865	USD	International Business Machines Corp	17,357,149	2.44%
277,850	USD	Oracle Corp	10,052,175	1.41%
		Technology Hardware and Equipment		
111,153	USD	Avago Technologies Ltd	13,261,145	1.87%
836,868	USD	Cisco Systems Inc	20,625,018	2.90%
419,087	USD	EMC Corp/MA	9,926,141	1.40%
506,909	USD	Hewlett-Packard Co	13,644,050	1.92%
340,291	USD	Micron Technology Inc	5,753,978	0.81%
88,539	USD	Western Digital Corp	6,231,582	0.88%
		Utilities		
		Electricity		
523,722	USD	Exelon Corp	14,764,053	2.08%
505,919	USD	FirstEnergy Corp	14,775,269	2.08%
413,269	USD	Public Service Enterprise Group Inc	14,569,383	2.05%
		Total Equities	**703,676,445**	**99.03%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**703,676,445**	**99.03%**
		Total Securities	**703,676,445**	**99.03%**
		Net Asset Value	**710,538,112**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	2,298,485	USD	2,575,977	(12,903)
31-Jul-15	EUR	1,488,774	USD	1,668,511	(8,357)
31-Jul-15	USD	39,506	EUR	35,271	177
31-Jul-15	USD	59,779	EUR	53,371	268
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(20,815)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
52,352	USD	Methanex Corp	2,615,251	0.51%
53,113	CAD	Methanex Corp	2,653,741	0.51%
		Forestry and Paper		
121,013	USD	International Paper Co	5,169,825	1.00%
		Consumer Goods		
		Automobiles and Parts		
310,065	USD	Goodyear Tire & Rubber Co	8,390,289	1.62%
117,155	USD	Tenneco Inc - 2512600	6,040,706	1.17%
		Beverages		
187,810	USD	Fortune Brands Home & Security Inc	7,723,438	1.49%
		Food Producers		
94,392	USD	Ingredion Inc	6,761,287	1.31%
52,885	USD	JM Smucker Co	5,145,157	0.99%
		Household Goods and Home Construction		
183,512	USD	Lennar Corp	8,404,790	1.62%
236,393	USD	Steelcase Inc - A	4,009,897	0.77%
40,648	USD	Whirlpool Corp	6,313,537	1.22%
		Leisure Goods		
168,609	USD	Jarden Corp	7,832,707	1.51%
		Consumer Services		
		Food and Drug Retailers		
40,721	USD	Cardinal Health Inc	3,057,182	0.59%
		General Retailers		
79,803	USD	Kohl's Corp - AU5548	4,482,920	0.87%
110,303	USD	Macy's Inc	6,679,360	1.29%
684,836	USD	Office Depot Inc	5,322,814	1.03%
127,502	USD	Ross Stores Inc	5,562,621	1.08%
216,676	USD	Sally Beauty Holdings Inc	6,139,348	1.19%
		Travel, Leisure and Catering		
205,237	USD	United Continental Holdings Inc	9,764,506	1.88%
		Financials		
		Banks		
295,143	USD	Cathay General Bancorp	8,595,754	1.66%
759,300	USD	Huntington Bancshares Inc/OH	7,707,488	1.49%
595,806	USD	KeyCorp	8,031,777	1.55%
1,004,360	USD	Regions Financial Corp	9,334,183	1.79%
		Financial Services		
46,387	USD	Ameriprise Financial Inc	5,201,156	1.01%
607,576	USD	First Horizon National Corp	8,550,343	1.65%
23,308	USD	Intercontinental Exchange Inc	4,678,335	0.90%
131,260	USD	Lazard Ltd - A	6,627,794	1.28%
188,546	USD	Nasdaq Omx	8,259,675	1.60%
203,029	USD	Navient Corp	3,318,218	0.64%
55,536	USD	Stifel Financial Corp	2,878,481	0.56%
		Life Insurance		
158,322	USD	Lincoln National Corp	8,413,432	1.63%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
281,032	USD	Unum Group	9,014,614	1.73%
		Nonlife Insurance		
100,477	USD	Hanover Insurance Group Inc	6,681,333	1.29%
225,847	USD	Hartford Financial Services Group Inc	8,424,162	1.63%
87,492	USD	Reinsurance Group of America Inc	7,450,405	1.44%
213,686	USD	Voya Financial Inc	8,910,295	1.72%
197,319	USD	XL Group PLC	6,589,697	1.27%
		Real Estate Investment and Services		
51,359	USD	Jones Lang LaSalle Inc	7,878,089	1.52%
		Real Estate Investment Trusts		
328,238	USD	Duke Realty Corp	5,470,633	1.06%
206,972	USD	General Growth Properties Inc	4,764,703	0.92%
140,919	USD	GEO Group Inc	4,319,771	0.83%
128,778	USD	Pebblebrook Hotel Trust	4,956,023	0.96%
		Health Care		
		Health Care Equipment and Services		
37,058	USD	Aetna Inc	4,239,286	0.82%
562,090	USD	Boston Scientific Corp	8,929,269	1.73%
28,855	USD	Humana Inc	4,957,041	0.96%
79,111	USD	Mallinckrodt PLC	8,359,126	1.62%
99,294	USD	Quest Diagnostics Inc	6,461,863	1.25%
67,640	USD	Zimmer Biomet Holdings Inc	6,612,839	1.28%
		Pharmaceuticals and Biotechnology		
81,646	USD	Endo International PLC	5,836,568	1.13%
41,751	USD	Jazz Pharmaceuticals PLC	6,597,647	1.28%
		Industrials		
		Construction and Materials		
430,814	USD	Louisiana-Pacific Corp	6,580,914	1.27%
197,868	USD	Owens Corning	7,325,485	1.42%
244,941	USD	USG Corp	6,111,434	1.18%
		Electronic and Electrical Equipment		
68,675	USD	IPG Photonics Corp	5,249,859	1.01%
69,406	USD	Regal Beloit Corp	4,524,284	0.87%
		General Industrials		
223,779	USD	Owens-Illinois Inc	4,603,316	0.89%
		Industrial Engineering		
40,006	USD	Huntington Ingalls Industries Inc	4,042,610	0.78%
		Industrial Transportation		
80,940	USD	Ryder System Inc	6,346,184	1.23%
		Support Services		
152,708	USD	Corrections Corp of America	4,533,819	0.88%
95,012	USD	ManpowerGroup Inc	7,622,620	1.47%
160,392	USD	Total System Services Inc	6,011,461	1.16%
43,227	USD	Towers Watson & Co - A	4,880,593	0.94%
		Oil and Gas		
		Alternative Energy		
193,837	USD	SunEdison Inc	5,203,433	1.01%
		Oil and Gas Producers		
182,753	USD	Cabot Oil & Gas Corp	5,173,245	1.00%
50,570	USD	Cimarex Energy Co	5,007,982	0.97%
77,349	USD	Devon Energy Corp	4,129,168	0.80%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
56,293	USD	EQT Corp	4,110,066	0.79%
83,250	USD	Helmerich & Payne Inc	5,261,591	1.02%
199,335	USD	Memorial Resource Development Corp	3,393,812	0.66%
		Oil Equipment, Services and Distribution		
108,897	USD	Cameron International Corp	5,121,345	0.99%
		Technology		
		Software and Computer Services		
152,936	USD	Amdocs Ltd	7,493,068	1.45%
115,307	USD	Fidelity National Information Services Inc	6,395,596	1.24%
327,619	USD	Nuance Communications Inc	5,148,635	1.00%
		Technology Hardware and Equipment		
139,336	USD	Broadcom Corp	6,439,069	1.24%
259,595	USD	Ciena Corp	5,521,811	1.07%
303,637	USD	Entegris Inc	3,970,554	0.77%
416,042	USD	Marvell Technology Group Ltd	4,923,276	0.95%
203,774	USD	Microsemi Corp	6,391,942	1.24%
361,887	USD	NVIDIA Corp	6,531,635	1.26%
648,702	USD	ON Semiconductor Corp	6,806,073	1.32%
306,646	USD	Polycom Inc	3,148,474	0.61%
		Utilities		
		Electricity		
100,034	USD	Edison International	4,990,028	0.96%
118,002	USD	Eversource Energy	4,809,254	0.93%
88,688	USD	Pinnacle West Capital Corp	4,528,326	0.88%
139,888	USD	Public Service Enterprise Group Inc	4,931,611	0.95%
156,436	USD	Westar Energy Inc	4,803,155	0.93%
		Total Equities	**512,185,104**	**98.99%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**512,185,104**	**98.99%**
		Total Securities	**512,185,104**	**98.99%**
		Net Asset Value	**517,423,157**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	2,159,796	USD	2,420,544	(12,124)
31-Jul-15	USD	64,779	EUR	57,835	290
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(11,834)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
256,547	EUR	BASF SE - Reg	22,530,277	1.44%
		Industrial Metals and Mining		
505,962	EUR	Acerinox SA - 01/Jul/2015	224,933	0.01%
		Mining		
353,882	GBP	Rio Tinto PLC	14,548,493	0.93%
		Consumer Goods		
		Automobiles and Parts		
553,700	JPY	Bridgestone Corp	20,486,882	1.31%
296,227	EUR	Daimler AG	26,945,782	1.72%
1,816,200	JPY	Nissan Motor Co Ltd	18,924,166	1.21%
		Household Goods and Home Construction		
1,513,000	JPY	Sekisui House Ltd	24,036,879	1.54%
5,541,450	GBP	Taylor Wimpey PLC	16,192,842	1.03%
		Leisure Goods		
1,583	USD	Hasbro Inc	118,393	0.01%
		Tobacco		
321,247	GBP	British American Tobacco PLC	17,253,759	1.10%
434,204	GBP	Imperial Tobacco Group PLC	20,944,092	1.34%
313,266	USD	Reynolds American Inc	23,379,042	1.49%
		Consumer Services		
		General Retailers		
653,217	USD	Coach Inc	22,611,106	1.44%
210,929	USD	Macy's Inc	14,231,380	0.91%
2,158,573	GBP	Marks & Spencer Group PLC	18,196,400	1.16%
		Media		
167,876	EUR	RTL Group SA	15,162,065	0.97%
		Travel, Leisure and Catering		
389,489	GBP	Carnival PLC	19,902,098	1.27%
386,210	USD	Las Vegas Sands Corp	20,299,198	1.30%
		Financials		
		Banks		
771,912	EUR	Banco Bilbao Vizcaya Argentaria SA	7,561,686	0.48%
1,441,357	USD	Bank of America Corp	24,531,896	1.57%
23,867,000	HKD	Bank of China Ltd - H	15,516,218	0.99%
251,680	EUR	BNP Paribas SA	15,184,844	0.97%
1,663,397	GBP	HSBC Holdings PLC	14,914,232	0.95%
4,415,523	EUR	Intesa Sanpaolo SpA	15,999,111	1.02%
1,533,991	SEK	Nordea Bank AB	19,115,906	1.22%
166,423	USD	PNC Financial Services Group Inc	15,920,024	1.02%
918,456	SEK	Swedbank AB - A	21,396,451	1.37%
		Financial Services		
510,004	USD	Carlyle Group LP	14,356,613	0.92%
301,819	USD	CME Group Inc/IL	28,087,276	1.79%
192,061	EUR	Deutsche Boerse AG	15,889,082	1.02%
		Life Insurance		
2,775,801	GBP	Aviva PLC	21,500,498	1.37%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Nonlife Insurance		
99,527	EUR	Allianz SE - Reg	15,491,750	0.99%
400,669	EUR	Assicurazioni Generali SpA	7,214,234	0.46%
896,518	EUR	AXA SA	22,605,115	1.44%
2,713,749	GBP	Direct Line Insurance Group PLC	14,331,918	0.92%
134,675	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	23,858,727	1.52%
		Real Estate Investment and Services		
548,000	JPY	Mitsui Fudosan Co Ltd	15,347,497	0.98%
		Health Care		
		Health Care Equipment and Services		
1,055,145	AUD	Sonic Healthcare Ltd	17,330,722	1.11%
		Pharmaceuticals and Biotechnology		
90,000	GBP	AstraZeneca PLC	5,688,719	0.36%
234,909	USD	Eli Lilly & Co	19,607,854	1.25%
1,050,848	GBP	GlaxoSmithKline PLC	21,856,949	1.40%
284,555	USD	Johnson & Johnson	27,721,348	1.77%
397,816	USD	Merck & Co Inc	22,639,709	1.45%
		Industrials		
		Construction and Materials		
330,005	EUR	Cie de Saint-Gobain	14,806,940	0.95%
		Electronic and Electrical Equipment		
310,704	EUR	Schneider Electric SE	21,439,324	1.37%
		General Industrials		
1,162,093	USD	General Electric Co	30,888,431	1.97%
640,417	EUR	Koninklijke Philips NV	16,283,271	1.04%
161,825	EUR	Siemens AG - Reg	16,290,594	1.04%
		Industrial Transportation		
879,889	EUR	Atlantia SpA	21,725,051	1.39%
762,638	EUR	CTT-Correios de Portugal SA	7,863,413	0.50%
210,217	USD	Macquarie Infrastructure Corp	17,370,231	1.11%
357,089	EUR	Vinci SA	20,641,421	1.32%
		Support Services		
2,741,900	JPY	Marubeni Corp	15,736,827	1.01%
1,265,182	SEK	Securitas AB - B	16,711,487	1.07%
		Oil and Gas		
		Oil and Gas Producers		
235,057	USD	ConocoPhillips	14,434,850	0.92%
230,982	USD	Exxon Mobil Corp	19,213,083	1.23%
1,134,370	EUR	Repsol SA	19,906,662	1.27%
1,134,370	EUR	Repsol SA - 03/Jul/2015	587,721	0.04%
650,802	GBP	Royal Dutch Shell PLC - A	18,285,458	1.17%
		Oil Equipment, Services and Distribution		
725,974	USD	Kinder Morgan Inc/DE	27,862,882	1.78%
		Technology		
		Software and Computer Services		
522,637	USD	CA Inc	15,308,038	0.98%
		Technology Hardware and Equipment		
281,791	USD	Apple Inc	35,343,635	2.27%
781,065	USD	Cisco Systems Inc	21,448,045	1.37%
215,236	USD	Diebold Inc	7,533,260	0.48%
481,889	USD	Intel Corp	14,656,654	0.94%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2015 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Telecommunications		
		Fixed Line Telecommunications		
697,572	EUR	Freenet AG	23,484,147	1.50%
5,708,382	EUR	Koninklijke KPN NV	21,815,758	1.39%
977,460	NOK	Telenor ASA	21,344,395	1.36%
3,393,077	AUD	Telstra Corp Ltd	16,012,608	1.02%
508,974	USD	Verizon Communications Inc	23,728,368	1.52%
708,585	EUR	Vivendi SA	17,862,560	1.14%
		Mobile Telecommunications		
1,737,751	EUR	Deutsche Telekom AG - Reg	29,914,322	1.91%
936,500	JPY	NTT DOCOMO Inc	17,939,415	1.15%
		Utilities		
		Electricity		
290,205	USD	American Electric Power Co Inc	15,372,159	0.98%
992,532	EUR	GDF Suez	18,401,829	1.18%
		Gas, Water and Multiutilities		
1,845,174	GBP	Centrica PLC	7,655,368	0.49%
833,816	EUR	Endesa SA	15,946,934	1.02%
1,429,389	GBP	National Grid PLC	18,370,998	1.17%
967,969	GBP	United Utilities Group PLC	13,579,390	0.87%
		Total Equities	**1,415,421,695**	**90.44%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,415,421,695**	**90.44%**
		Total Securities	**1,415,421,695**	**90.44%**
		Net Asset Value	**1,564,970,575**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	(3,659)	Euro Stoxx 50	EUR	3,432.00	548,337
18-Sep-15	189	S&P 500	USD	2,054.40	(1,431,675)
11-Sep-15	422	Topix Index	JPY	1,630.50	(1,245,765)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(2,129,103)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	56,465,210	USD	61,487,045	1,436,489
13-Jul-15	EUR	41,707,994	USD	46,222,325	256,106
13-Jul-15	EUR	41,358,147	USD	45,439,369	649,201
13-Jul-15	EUR	43,028,488	USD	47,817,430	132,530
13-Jul-15	GBP	14,148,762	USD	21,857,715	393,653
13-Jul-15	USD	47,523,718	EUR	43,635,971	(1,103,031)
13-Jul-15	USD	262,389,565	EUR	243,541,634	(9,007,642)
13-Jul-15	USD	78,027,593	EUR	71,500,000	(1,650,367)
13-Jul-15	USD	20,926,882	GBP	14,118,074	(1,276,223)
31-Jul-15	EUR	1,326,632	USD	1,486,793	(8,298)
31-Jul-15	USD	13,383	EUR	12,040	(36)
31-Jul-15	USD	29,016	EUR	25,906	145
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(10,177,473)**

The accompanying notes form an integral part of these financial statements.
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Upfront Premium Options Contracts as at 30 June 2015 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Fund Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions						
17-Jul-15	(3,600)	Call Axa	24.00	EUR	(80,222)	61,363
17-Jul-15	(1,000)	Call Bnp Paribas	58.00	EUR	(44,568)	45,098
17-Jul-15	(1,800)	Call Chicago Mercantile Exchange	100.00	USD	(18,000)	243,000
17-Jul-15	(1,400)	Call Eli Lilly & Co	80.00	USD	(637,001)	(478,799)
17-Jul-15	(497)	Call Hsbc Holdings Plc	640.00	GBP	(1,954)	43,722
17-Jul-15	(1,350)	Call Intesa Sanpaolo Spa	3.60	EUR	(26,022)	48,016
17-Jul-15	(839)	Call Macy S Store	70.00	USD	(49,501)	61,247
17-Jul-15	(251)	Call Marks And Spencer Group	590.00	GBP	(4,934)	15,789
17-Jul-15	(1,260)	Call Reynolds American Inc	77.50	USD	(25,200)	88,200
17-Jul-15	(2,650)	Call Royal Philips Nv	26.50	EUR	(2,953)	77,767
16-Jul-15	(5,800)	Call Telenor	182.50	NOK	(84,779)	84,986
17-Jul-15	(7,700)	Put Banco Bilbao Vizcaya Argenta	8.75	EUR	(283,118)	(42,379)
17-Jul-15	(1,000)	Put Bnp Paribas	52.00	EUR	(108,077)	(31,797)
17-Jul-15	(940)	Put Conocophillips	60.00	USD	(59,220)	(7,400)
17-Jul-15	(4,300)	Put Gdf Suez	16.00	EUR	(138,941)	(46,436)
17-Jul-15	(2,650)	Put Royal Philips Nv	23.00	EUR	(212,589)	(83,606)
					(1,777,079)	**78,771**
Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts						**78,771**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
159,095	CAD	Methanex Corp	7,949,031	0.89%
248,700	JPY	Nitto Denko Corp	18,350,737	2.04%
23,496	CHF	Syngenta AG - Reg	8,574,359	0.96%
		Mining		
768,074	AUD	Fortescue Metals Group Ltd	1,011,983	0.11%
		Consumer Goods		
		Automobiles and Parts		
436,800	JPY	Bridgestone Corp	14,505,103	1.62%
133,871	EUR	Daimler AG	10,929,228	1.22%
114,931	EUR	SAF-Holland SA	1,591,220	0.18%
70,800	JPY	Toyota Motor Corp	4,259,766	0.47%
51,749	EUR	Volkswagen AG	10,740,505	1.20%
20,741	USD	WABCO Holdings Inc	2,302,880	0.26%
		Beverages		
922,565	GBP	Britvic PLC	9,343,502	1.04%
		Food Producers		
3,222,000	HKD	Chaoda Modern Agriculture Holdings Ltd	193,965	0.02%
8,376,000	HKD	WH Group Ltd	5,119,941	0.57%
		Household Goods and Home Construction		
1,152,300	JPY	Leopalace21 Corp	6,347,245	0.71%
1,625,000	JPY	Sekisui Chemical Co Ltd	17,913,980	2.00%
		Leisure Goods		
352,314	KRW	Global Display Co Ltd	1,251,548	0.14%
441,300	JPY	Panasonic Corp	5,442,652	0.61%
		Personal Goods		
515,325	USD	Morgan Stanley	17,936,011	2.00%
2,321,000	HKD	Pacific Textiles Holdings Ltd	3,326,520	0.37%
		Tobacco		
387,200	JPY	Japan Tobacco Inc	12,383,727	1.38%
		Consumer Services		
		Food and Drug Retailers		
324,904	USD	Cardinal Health Inc	24,392,586	2.71%
272,228	USD	CVS Health Corp	25,622,464	2.84%
134,518	USD	Walgreens Boots Alliance Inc	10,194,489	1.14%
		General Retailers		
118,686	USD	Alibaba Group Holding Ltd	8,764,570	0.98%
335,062	USD	eBay Inc	18,115,361	2.02%
175,252	USD	Ross Stores Inc	7,645,844	0.85%
		Media		
224,805	USD	CBS Corp - B	11,195,862	1.25%
63,324	USD	Viacom Inc - B	3,673,724	0.41%
		Travel, Leisure and Catering		
352,228	USD	American Airlines Group Inc	12,624,507	1.41%
1	GBP	Compass Group PLC	15	0.00%
663,651	GBP	Domino's Pizza Group PLC	7,278,662	0.81%
377,958	GBP	EasyJet PLC	8,247,908	0.92%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
107,773	USD	Marriott International Inc/MD - A	7,195,507	0.80%
		Financials		
		Banks		
2,412,424	AED	Abu Dhabi Commercial Bank PJSC	4,533,169	0.50%
476,801	GBP	Aldermore Group PLC	2,075,594	0.23%
90,468	USD	Citigroup Inc	4,484,426	0.50%
389,984	CHF	Credit Suisse Group AG - Reg	9,625,073	1.07%
1,153,507	AED	First Gulf Bank PJSC	4,284,358	0.48%
13,215,000	HKD	Industrial & Commercial Bank of China Ltd - H	9,424,151	1.05%
297,520	USD	JPMorgan Chase & Co	18,096,330	2.02%
2,831,200	JPY	Mitsubishi UFJ Financial Group Inc	18,269,819	2.04%
377,451	SEK	Nordea Bank AB	4,221,526	0.47%
219,115	USD	PNC Financial Services Group Inc	18,812,189	2.10%
190,000	JPY	Sumitomo Mitsui Financial Group Inc	7,607,578	0.85%
327,373	SEK	Swedbank AB - A	6,844,837	0.76%
542,173	CHF	UBS Group AG	10,324,873	1.15%
		Financial Services		
270,006	USD	Discover Financial Services	13,958,307	1.55%
54,449	USD	Intercontinental Exchange Inc	10,928,895	1.22%
228,685	USD	Nasdaq Omx	10,018,053	1.12%
140,412	USD	Visa Inc - A	8,461,014	0.94%
		Nonlife Insurance		
129,554	EUR	Allianz SE - Reg	18,098,694	2.02%
229,943	USD	Voya Financial Inc	9,588,181	1.07%
		Real Estate		
2,536,000	EGP	Emaar Misr for Development SAE	298,304	0.03%
		Health Care		
		Health Care Equipment and Services		
43,433	USD	Edwards Lifesciences Corp	5,555,619	0.62%
36,554	USD	Mallinckrodt PLC	3,862,415	0.43%
		Pharmaceuticals and Biotechnology		
12,408	USD	Biogen Inc	4,498,373	0.50%
90,809	USD	Gilead Sciences Inc	9,542,199	1.06%
42,570	USD	Jazz Pharmaceuticals PLC	6,727,069	0.75%
205,842	USD	Johnson & Johnson	17,997,781	2.00%
181,636	USD	Merck & Co Inc	9,277,423	1.03%
273,114	CHF	Novartis AG - Reg	24,169,264	2.69%
564,587	USD	Pfizer Inc	16,985,242	1.89%
83,311	CHF	Roche Holding AG	20,961,761	2.34%
282,542	GBP	Shire PLC	20,319,733	2.26%
		Industrials		
		Aerospace and Defense		
70,879	USD	United Technologies Corp	7,054,821	0.79%
		Construction and Materials		
1,553	EUR	Cie de Saint-Gobain	62,539	0.01%
		Electronic and Electrical Equipment		
55,645	USD	Thermo Fisher Scientific Inc	6,479,931	0.72%
3,454,000	HKD	Wasion Group Holdings Ltd	4,782,422	0.53%
		General Industrials		
142,010	USD	Eaton Corp PLC	8,600,642	0.96%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Engineering		
302,251	USD	Ingersoll-Rand PLC	18,286,430	2.04%
1,027,000	JPY	Mitsubishi Electric Corp	11,916,718	1.33%
62,809	USD	Precision Castparts Corp	11,270,332	1.26%
1,164,673	SGD	Sarine Technologies Ltd	1,770,008	0.20%
		Support Services		
89,839	USD	Towers Watson & Co - A	10,143,373	1.13%
9,145	USD	TransUnion	205,274	0.02%
		Oil and Gas		
		Oil and Gas Producers		
233,823	GBP	Royal Dutch Shell PLC - A	5,896,320	0.66%
36,447	EUR	Royal Dutch Shell PLC - A	924,660	0.10%
420,680	USD	Southwestern Energy Co	8,578,217	0.96%
		Technology		
		Software and Computer Services		
7,201	USD	Google Inc - C	3,364,021	0.37%
799,813	USD	Microsoft Corp	31,692,464	3.52%
241,476	DKK	NNIT A/S	4,920,220	0.55%
242,175	USD	Yahoo! Inc	8,539,810	0.95%
		Technology Hardware and Equipment		
2,909,000	TWD	Advanced Semiconductor Engineering Inc	3,537,025	0.39%
293,750	USD	Apple Inc	33,067,306	3.67%
420,328	USD	NetApp Inc	11,905,898	1.33%
8,596,000	HKD	PAX Global Technology Ltd	11,066,124	1.23%
120,981	USD	Qualcomm INC	6,800,431	0.76%
475,659	KRW	SK Hynix Inc	16,189,104	1.80%
1,309,000	TWD	Transcend Information Inc	4,321,690	0.48%
		Telecommunications		
		Fixed Line Telecommunications		
422,600	JPY	Nippon Telegraph & Telephone Corp	13,742,190	1.53%
		Total Equities	**879,395,622**	**97.96%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**879,395,622**	**97.96%**
		Total Securities	**879,395,622**	**97.96%**
		Net Asset Value	**897,692,871**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Sep-15	81	H-Shares Index	HKD	12,707.00	(419,167)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(419,167)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
170,881	EUR	Wacker Chemie AG	15,823,581	1.36%
428,471	NOK	Yara International ASA	19,962,076	1.71%
		Forestry and Paper		
1,924,762	EUR	Stora Enso OYJ - R	17,794,425	1.52%
		Consumer Goods		
		Automobiles and Parts		
130,245	EUR	Bayerische Motoren Werke AG	12,787,454	1.10%
91,316	EUR	Continental AG	19,381,821	1.66%
1,349,324	EUR	Fiat Chrysler Automobiles NV	17,730,117	1.52%
1,764,200	JPY	Nissan Motor Co Ltd	16,498,245	1.41%
1,348,019	EUR	Peugeot SA	24,864,210	2.13%
168,262	EUR	Valeo SA	23,783,834	2.04%
		Food Producers		
426,388	USD	Hain Celestial Group Inc	25,203,656	2.16%
		Household Goods and Home Construction		
665,538	SEK	Electrolux AB - B	18,702,531	1.60%
171,634	EUR	Henkel AG & Co KGaA - Pfd	17,266,380	1.48%
1,160,200	JPY	Sekisui House Ltd	16,542,794	1.42%
117,380	USD	Whirlpool Corp	18,231,720	1.56%
		Personal Goods		
777,157	SEK	Svenska Cellulosa AB SCA - B	17,720,165	1.52%
		Consumer Services		
		General Retailers		
2,734,934	GBP	Marks & Spencer Group PLC	20,691,998	1.77%
		Travel, Leisure and Catering		
162,900	JPY	Central Japan Railway Co	26,411,395	2.26%
		Financials		
		Banks		
1,644,830	EUR	ING Groep NV - CVA	24,359,932	2.09%
422,229	EUR	KBC Groep NV	25,308,406	2.17%
		Financial Services		
1,222,000	JPY	Kubota Corp	17,401,566	1.49%
		Nonlife Insurance		
86,007	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	13,675,113	1.17%
159,820	CHF	Swiss Re AG	12,700,571	1.09%
42,978	CHF	Zurich Insurance Group AG	11,746,412	1.01%
		Real Estate Investment Trusts		
994,300	JPY	Daiwa House Industry Co Ltd	20,806,496	1.78%
		Health Care		
		Health Care Equipment and Services		
207,444	USD	Aetna Inc	23,730,760	2.03%
205,641	USD	Anthem Inc	30,288,767	2.59%
424,778	EUR	Fresenius Medical Care AG & Co KGaA	31,450,564	2.69%
157,185	USD	Humana Inc	27,003,034	2.31%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Pharmaceuticals and Biotechnology		
327,810	EUR	Merck KGaA	29,299,658	2.51%
		Industrials		
		Construction and Materials		
1,015,946	EUR	Kingspan Group PLC	21,995,231	1.88%
506,111	SEK	Skanska AB - B	9,196,942	0.79%
2,121,000	JPY	Takuma Co Ltd	12,134,308	1.04%
876,901	EUR	Zumtobel Group AG	23,373,796	2.00%
		Electronic and Electrical Equipment		
396,166	USD	Canadian Solar Inc	10,169,043	0.87%
541,137	USD	SunPower Corp	13,797,974	1.18%
186,856	USD	Thermo Fisher Scientific Inc	21,759,618	1.86%
806,437	DKK	Vestas Wind Systems A/S	36,106,377	3.10%
		General Industrials		
412,167	EUR	OSRAM Licht AG	17,704,633	1.52%
695,047	EUR	Smurfit Kappa Group PLC	17,174,611	1.47%
		Industrial Engineering		
218,117	EUR	ANDRITZ AG	10,829,509	0.93%
19,491	CHF	Georg Fischer AG - Reg	12,026,282	1.03%
204,761	USD	Ingersoll-Rand PLC	12,388,206	1.06%
1,879,604	CHF	Meyer Burger Technology AG	14,512,644	1.24%
		Industrial Transportation		
240,900	JPY	East Japan Railway Co	19,453,774	1.67%
100,725	USD	Union Pacific Corp	8,621,561	0.74%
		Support Services		
8,862,000	HKD	China Everbright International Ltd	14,260,701	1.22%
220,539	USD	Waste Management Inc	9,172,301	0.79%
		Oil and Gas		
		Alternative Energy		
7,741,000	HKD	China Longyuan Power Group Corp Ltd - H	7,725,003	0.66%
1,560,370	EUR	Gamesa Corp Tecnologica SA	22,048,028	1.89%
1,096,946	USD	SunEdison Inc	29,446,827	2.52%
11,283,600	HKD	Xinjiang Goldwind Science & Technology Co Ltd - H	20,482,741	1.75%
		Technology		
		Software and Computer Services		
409,587	EUR	Cap Gemini SA	32,508,921	2.79%
		Technology Hardware and Equipment		
22,706,000	TWD	AU Optronics Corp	9,015,533	0.77%
1,015,729	EUR	Infineon Technologies AG - Reg	11,305,064	0.97%
1,273,300	JPY	Konica Minolta Inc	13,345,741	1.14%
762,200	JPY	Seiko Epson Corp	12,136,920	1.04%
		Utilities		
		Gas, Water and Multiutilities		
1,028,370	GBP	Pennon Group PLC	11,765,035	1.01%
802,350	GBP	Severn Trent PLC	23,568,217	2.02%
1,734,145	EUR	Suez Environnement Co	28,934,209	2.48%
2,064,937	GBP	United Utilities Group PLC	25,999,348	2.23%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,802,639	EUR	Veolia Environnement SA	32,970,268	2.83%
		Total Equities	**1,163,097,047**	**99.64%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**1,163,097,047**	**99.64%**
		Total Securities	**1,163,097,047**	**99.64%**
		Net Asset Value	**1,167,273,510**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	101,144,532	USD	109,579,986	2,811,578
13-Jul-15	USD	197,337,715	EUR	183,162,920	(6,079,484)
13-Jul-15	USD	197,337,715	EUR	183,096,658	(6,013,223)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(9,281,129)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
407,000	JPY	Denki Kagaku Kogyo KK	1,623,951	0.51%
50,600	JPY	Earth Chemical Co Ltd	1,723,915	0.54%
203,600	JPY	Inabata & Co Ltd	1,999,577	0.63%
83,300	JPY	Kuraray Co Ltd	914,632	0.29%
160,000	JPY	Sumitomo Bakelite Co Ltd	651,317	0.20%
94,000	JPY	Taiyo Holdings Co Ltd	3,530,023	1.11%
498,000	JPY	Toyo Ink SC Holdings Co Ltd	1,793,455	0.56%
		Industrial Metals and Mining		
823,700	JPY	Nippon Light Metal Holdings Co Ltd	1,274,768	0.40%
582,000	JPY	Nippon Steel & Sumikin Bussan Corp	1,908,140	0.60%
380,000	JPY	Sumitomo Metal Mining Co Ltd	5,193,890	1.63%
		Mining		
54,800	JPY	Asahi Holdings Inc	838,445	0.26%
		Consumer Goods		
		Automobiles and Parts		
84,800	JPY	Bridgestone Corp	2,816,009	0.89%
151,400	JPY	Fuji Heavy Industries Ltd	5,005,985	1.58%
1,310,400	JPY	Nissan Motor Co Ltd	12,254,449	3.86%
328,700	JPY	Toyota Motor Corp	19,776,625	6.21%
		Beverages		
44,500	JPY	Coca-Cola West Co Ltd	721,327	0.23%
		Food Producers		
46,000	JPY	Hokuto Corp	846,522	0.27%
		Household Goods and Home Construction		
632,700	JPY	Sekisui House Ltd	9,021,398	2.84%
		Leisure Goods		
102,700	JPY	Daiichikosho Co Ltd	3,246,590	1.02%
		Personal Goods		
163,200	JPY	Nagaileben Co Ltd	2,815,381	0.89%
179,600	JPY	Paltac Corporation	2,855,915	0.90%
43,000	JPY	Pola Orbis Holdings Inc	2,185,654	0.69%
		Tobacco		
218,400	JPY	Japan Tobacco Inc	6,985,036	2.20%
		Consumer Services		
		Food and Drug Retailers		
86,700	JPY	Lawson Inc	5,328,965	1.68%
		General Retailers		
57,500	JPY	AOKI Holdings Inc	736,363	0.23%
138,100	JPY	Aoyama Trading Co Ltd	5,013,934	1.58%
73,400	JPY	Autobacs Seven Co Ltd	1,102,569	0.35%
144,200	JPY	DCM Holdings Co Ltd	1,268,131	0.40%
127,500	JPY	EDION Corp	810,791	0.26%
61,600	JPY	Shimachu Co Ltd	1,594,906	0.50%
172,700	JPY	UNY Group Holdings Co Ltd	991,822	0.31%
		Travel, Leisure and Catering		
117,600	JPY	Heiwa Corp	2,102,910	0.66%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
227,900	JPY	Japan Airlines Co Ltd	7,137,596	2.25%
187,600	JPY	Round One Corp	821,461	0.26%
39,200	JPY	Sankyo Co Ltd	1,246,393	0.39%
		Financials		
		Banks		
3,611,000	JPY	Aozora Bank Ltd	12,236,274	3.85%
1,326,400	JPY	Mitsubishi UFJ Financial Group Inc	8,559,299	2.69%
8,482,400	JPY	Mizuho Financial Group Inc	16,487,104	5.18%
243,900	JPY	Sumitomo Mitsui Financial Group Inc	9,765,728	3.07%
		Financial Services		
66,200	JPY	Hitachi Capital Corp	1,573,196	0.50%
229,000	JPY	Matsui Securities Co Ltd	1,805,609	0.57%
		Real Estate Investment and Services		
109,200	JPY	Nomura Real Estate Holdings Inc	2,058,427	0.65%
2,543	JPY	Zecs Co Ltd	0	0.00%
		Real Estate Investment Trusts		
898	JPY	Advance Residence Investment Corp	1,975,298	0.62%
871	JPY	Daiwa House Residential Investment Corp	1,774,082	0.56%
643	JPY	Kenedix Office Investment Corp	2,895,737	0.91%
1,788	JPY	Mori Trust Sogo Reit Inc	3,117,284	0.98%
1,952	JPY	United Urban Investment Corp	2,478,316	0.78%
		Health Care		
		Pharmaceuticals and Biotechnology		
282,700	JPY	Daiichi Sankyo Co Ltd	4,694,420	1.48%
154,900	JPY	Takeda Pharmaceutical Co Ltd	6,715,713	2.11%
		Industrials		
		Construction and Materials		
39,200	JPY	Daito Trust Construction Co Ltd	3,645,735	1.15%
228,000	JPY	Kandenko Co Ltd	1,277,638	0.40%
145,000	JPY	PanaHome Corp	926,330	0.29%
		Electronic and Electrical Equipment		
72,700	JPY	Azbil Corp	1,687,671	0.53%
35,000	JPY	Chiyoda Co Ltd	737,793	0.23%
210,400	JPY	Idec Corp/Japan	1,702,162	0.54%
52,100	JPY	Inaba Denki Sangyo Co Ltd	1,627,898	0.51%
133,000	JPY	Nippon Electric Glass Co Ltd	604,816	0.19%
36,900	JPY	Toyo Corp/Chuo-ku	278,768	0.09%
		Industrial Engineering		
166,300	JPY	Amada Holdings Co Ltd	1,578,361	0.50%
228,000	JPY	Max Co Ltd	2,190,715	0.69%
221,000	JPY	Nippon Road Co Ltd	990,406	0.31%
399,500	JPY	Star Micronics Co Ltd	6,118,247	1.93%
		Industrial Transportation		
472,000	JPY	Senko Co Ltd	2,683,017	0.84%
		Support Services		
845,000	JPY	Hanwa Co Ltd	3,563,726	1.12%
1,088,200	JPY	ITOCHU Corp	12,906,204	4.06%
35,000	JPY	Meitec Corp	1,170,611	0.37%
301,300	JPY	Mitsubishi Corp	5,949,136	1.87%
818,000	JPY	Mitsui & Co Ltd	9,974,582	3.14%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Oil and Gas		
		Oil and Gas Producers		
439,880	JPY	JX Holdings Inc	1,704,168	0.54%
567,000	JPY	TonenGeneral Sekiyu KK	4,736,816	1.49%
		Technology		
		Software and Computer Services		
196,700	JPY	Koei Tecmo Holdings Co Ltd	3,039,825	0.96%
86,700	JPY	NET One Systems Co Ltd	546,251	0.17%
61,620	JPY	NSD Co Ltd	731,726	0.23%
		Technology Hardware and Equipment		
402,950	JPY	Canon Inc	11,770,277	3.70%
28,900	JPY	Eizo Corp	596,700	0.19%
289,900	JPY	Ricoh Co Ltd	2,700,422	0.85%
230,200	JPY	T-Gaia Corp	3,273,881	1.03%
54,000	JPY	Tokyo Electron Ltd	3,068,365	0.97%
		Telecommunications		
		Mobile Telecommunications		
476,000	JPY	NTT DOCOMO Inc	8,183,598	2.58%
69,600	JPY	Okinawa Cellular Telephone Co	1,825,009	0.57%
		Total Equities	**296,066,186**	**93.17%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**296,066,186**	**93.17%**
		Total Securities	**296,066,186**	**93.17%**
		Net Asset Value	**317,754,848**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
11-Sep-15	101	Topix Index	JPY	1,630.50	(31,854)
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(31,854)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	EUR	60,806,221	JPY	8,420,402,888	(961,080)
31-Jul-15	EUR	50,723,252	JPY	7,024,120,438	(801,714)
31-Jul-15	EUR	101,906	JPY	14,081,859	(1,391)
31-Jul-15	JPY	143,449,134	EUR	1,046,204	6,058
31-Jul-15	JPY	186,189,595	EUR	1,357,919	7,863
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(1,750,264)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Consumer Goods		
		Food Producers		
1,401	BRL	Hypermarcas TV Dirty Floating 15/Oct/2015	556,150	0.13%
1,401	BRL	Hypermarcas 11.3% 15/Oct/2018	166,588	0.04%
		Total Bonds	**722,738**	**0.17%**
		Equities		
		Basic Materials		
		Chemicals		
2,119,939	USD	PhosAgro OAO - Adr	24,353,992	5.57%
		Industrial Metals and Mining		
61,944,000	HKD	MMG Ltd	19,649,167	4.50%
6,721,017	USD	TMK OAO - Reg	25,938,227	5.94%
		Consumer Goods		
		Automobiles and Parts		
4,437,438	BRL	Tupy SA	20,461,844	4.68%
		Food Producers		
249,880	NGN	Flour Mills of Nigeria PLC	38,337	0.01%
		Household Goods and Home Construction		
95,499,000	HKD	Goodbaby International Holdings Ltd	35,821,038	8.20%
		Consumer Services		
		General Retailers		
53,936	EUR	FF Group	1,305,251	0.30%
		Media		
61,079	ZAR	Naspers Ltd	8,558,562	1.96%
		Travel, Leisure and Catering		
41,851,403	AED	Air Arabia PJSC	16,567,118	3.79%
191	HKD	NagaCorp Ltd	126	0.00%
		Financials		
		Banks		
785,496	AED	Abu Dhabi Commercial Bank PJSC	1,476,020	0.34%
12,866,000	HKD	Bank of China Ltd - H	7,507,035	1.72%
14,912,000	HKD	China CITIC Bank Corp Ltd - H	10,668,877	2.44%
1,004,000	HKD	China Merchants Bank Co Ltd - H	2,626,857	0.60%
2,645,000	HKD	China Minsheng Banking Corp Ltd - H	3,111,098	0.71%
5,685,000	HKD	Chongqing Rural Commercial Bank Co Ltd - H	4,087,111	0.94%
641,997	MXN	Grupo Financiero Banorte SAB de CV	3,184,546	0.73%
15,009,567	PHP	Philippine National Bank	20,584,686	4.71%
2,175,758	USD	TBC Bank JSC - Regs	20,113,362	4.60%
566,296,642	NGN	United Bank for Africa PLC	12,751,068	2.92%
99,107	USD	Wrt Fawaz Abdulaziz Alhokair - 20/Mar/2017	2,323,400	0.53%
83,367	USD	Wrt Mouwasat Medical Services - 05/Mar/2018	2,845,386	0.65%
		Life Insurance		
1,951,900	TWD	China Life Insurance Co Ltd/Taiwan	1,794,167	0.41%
403,600	HKD	China Taiping Insurance Holdings Co Ltd	1,301,280	0.30%
371,000	HKD	Ping An Insurance Group Co of China Ltd - H	4,496,918	1.03%
16,099	KRW	Samsung Life Insurance Co Ltd	1,392,496	0.32%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Nonlife Insurance		
1,883	KRW	Samsung Fire & Marine Insurance Co Ltd	445,435	0.10%
		Real Estate Investment and Services		
1,144,000	HKD	China Overseas Land & Investment Ltd	3,622,244	0.83%
2,194,000	HKD	China Resources Land Ltd	6,388,060	1.46%
6,610,711	AED	Emaar Properties PJSC	12,729,059	2.91%
		Health Care		
		Pharmaceuticals and Biotechnology		
253,229	GBP	Hikma Pharmaceuticals PLC	6,909,332	1.58%
		Industrials		
		Construction and Materials		
3,534,137	EUR	Astaldi SpA	29,404,019	6.73%
610,330	USD	Cemex SAB de CV - Adr PART CERT	5,014,873	1.15%
		Industrial Engineering		
1,447,400	HKD	Zoomlion Heavy Industry Science and Technology Co Ltd - H	842,851	0.19%
		Industrial Transportation		
126,535,000	HKD	China ITS Holdings Co Ltd	18,897,081	4.32%
		Oil and Gas		
		Alternative Energy		
1,693,500	HKD	China Conch Venture Holdings Ltd	3,489,792	0.80%
		Oil and Gas Producers		
9,414,600	HKD	China Petroleum & Chemical Corp - H	7,291,592	1.67%
		Oil Equipment, Services and Distribution		
103,724,769	KES	KenolKobil Ltd Group	7,925,844	1.81%
		Technology		
		Software and Computer Services		
1,860,419	USD	ChinaCache International Holdings Ltd	20,905,085	4.78%
		Technology Hardware and Equipment		
1,010,000	TWD	Chipbond Technology Corp	1,959,591	0.45%
		Telecommunications		
		Fixed Line Telecommunications		
456,477	EUR	Hellenic Telecommunications Organization SA	3,743,111	0.86%
		Mobile Telecommunications		
12,575,390	USD	Global Telecom Holding SAE	19,412,736	4.44%
		Utilities		
		Electricity		
32,134,000	HKD	Huadian Fuxin Energy Corp Ltd - H	13,801,715	3.16%
		Gas, Water and Multiutilities		
9,326,000	HKD	Beijing Enterprises Water Group Ltd	6,866,681	1.57%
		Total Equities	**422,607,070**	**96.71%**
		Warrants		
1,401	BRL	Hypermarcas SA - Hypermarcas Warrant - 15/Oct/2015	219	0.00%
		Total Warrants	**219**	**0.00%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**423,330,027**	**96.88%**
		Total Securities	**423,330,027**	**96.88%**
		Net Asset Value	**436,953,423**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
18-Sep-15	703	Mini Msci Eme Mkt	USD	958.40	(136,140)
30-Jul-15	466	Sgx Cnx Nifty	USD	8,384.50	27,726
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(108,414)**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	4,853,490	USD	5,214,468	174,250
13-Jul-15	MXN	49,974	USD	3,241	(53)
13-Jul-15	RUB	261,265,620	USD	4,980,007	(280,892)
13-Jul-15	USD	16,559,119	BRL	51,366,388	138,006
13-Jul-15	USD	7,655,865	BRL	24,261,437	(83,218)
13-Jul-15	USD	8,375,236	EUR	7,888,165	(372,544)
13-Jul-15	USD	21,073,427	EUR	19,152,420	(241,959)
13-Jul-15	USD	4,632,722	NGN	958,973,367	(145,555)
13-Jul-15	USD	22,009,688	RUB	1,136,800,405	1,528,261
13-Jul-15	USD	12,946,873	RUB	677,380,402	759,914
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**1,476,210**

Futures-style Options Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Fund Ccy)
Short Positions					
28-Aug-15	(200)	Put Hang Seng China Ent Index	12,000.00	HKD	(83,354)
					(83,354)
Long Positions					
28-Aug-15	200	Put Hang Seng China Ent Index	13,000.00	HKD	240,743
					240,743
Total Net Unrealised Gain/(Loss) on Futures-style Options					**157,389**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
27,000	USD	PhosAgro OAO - Adr	310,178	0.15%
		Industrial Metals and Mining		
96,503	PLN	Alumetal SA	1,289,654	0.61%
82,171	USD	MMC Norilsk Nickel PJSC - Adr	1,244,144	0.59%
344,254	RUB	Novolipetsk Steel OJSC	414,197	0.20%
585,304	USD	TMK OAO - Reg	2,258,847	1.07%
2,093,000	HKD	United Co RUSAL PLC	935,300	0.44%
		Consumer Goods		
		Automobiles and Parts		
468,923	USD	Sollers OJSC	3,361,452	1.59%
316,448	TRY	Tofas Turk Otomobil Fabrikasi AS	1,940,065	0.92%
40,046	PLN	UNIWHEELS AG	1,084,675	0.51%
		Beverages		
19,957	TRY	Coca-Cola Icecek AS	298,190	0.14%
20,582	CZK	Pivovary Lobkowicz Group AS	142,325	0.07%
		Food Producers		
792,546	EGP	Edita Food Industries SAE	2,703,535	1.28%
123,192	PLN	Kernel Holding SA	1,110,386	0.53%
263,651	TRY	Pinar SUT Mamulleri Sanayii AS	1,956,438	0.93%
484,676	TRY	Ulker Biskuvi Sanayi AS	3,036,380	1.44%
		Household Goods and Home Construction		
688,569	TRY	Arcelik AS	3,356,398	1.59%
153,095	EUR	Fourlis Holdings SA	459,285	0.22%
		Leisure Goods		
132,684	EUR	JUMBO SA	984,515	0.47%
		Personal Goods		
24,176	CZK	Pegas Nonwovens SA	732,566	0.35%
		Consumer Services		
		Food and Drug Retailers		
265,401	TRY	BIM Birlesik Magazalar AS	4,267,826	2.02%
83,301	TRY	Bizim Toptan Satis Magazalari AS	358,605	0.17%
32,144	PLN	Eurocash SA	286,507	0.14%
43,579	EUR	Jeronimo Martins SGPS SA	501,159	0.24%
78,742	USD	Magnit PJSC	14,459,013	6.83%
360,665	USD	X5 Retail Group NV - Adr Regs	5,389,582	2.55%
		General Retailers		
9,715	PLN	CCC SA	403,401	0.19%
260,703	USD	Lenta Ltd	1,743,168	0.82%
35,672	PLN	Prime Car Management SA	358,389	0.17%
		Media		
435,115	PLN	Agora SA	1,240,842	0.59%
10,114	PLN	Integer.pl SA	289,633	0.14%
		Travel, Leisure and Catering		
889,339	AED	Air Arabia PJSC	352,050	0.17%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Financials		
		Banks		
857,974	TRY	Akbank TAS	2,227,608	1.05%
289,104	USD	Bank Audi SAL	1,574,997	0.74%
73,883	PLN	Bank Pekao SA	3,172,787	1.50%
12,120	PLN	Bank Zachodni WBK SA	987,006	0.47%
245,859	USD	BLOM Bank SAL - Gdr	2,206,597	1.04%
181,397	EGP	Commercial International Bank Egypt SAE	1,204,491	0.57%
38,530	EUR	Erste Group Bank AG	981,552	0.46%
16,199	USD	HSBC Bank PLC - 06/Feb/2017	265,415	0.13%
110,394	USD	HSBC Bank PLC - 22/Aug/2016	1,608,917	0.76%
8,750	CZK	Komercni banka as	1,740,723	0.82%
335,036	AED	National Bank of Ras Al-Khaimah PSC	626,289	0.30%
483,440	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	3,590,267	1.70%
57,036	QAR	Qatar National Bank SAQ	2,711,883	1.28%
9,927,702	USD	Sberbank of Russia	11,570,557	5.46%
50,245	USD	TBC Bank JSC - Regs	464,480	0.22%
808,476	TRY	Turkiye Garanti Bankasi AS	2,264,312	1.07%
375,683	TRY	Turkiye Halk Bankasi AS	1,554,359	0.74%
669,706	TRY	Turkiye Is Bankasi - C	1,265,395	0.60%
51,248	USD	Wrt Al Khaleej Trainig and Education - 18/Jul/2016	667,746	0.32%
40,347	USD	Wrt Fawaz Abdulaziz Alhokair - 20/Mar/2017	945,869	0.45%
200,801	USD	Wrt Samba Financial Group - 29/Jun/2021	1,252,207	0.59%
92,557	USD	Wrt Saudi Chemical Company - 23/Apr/2018	1,616,848	0.76%
12,783	USD	Wrt Saudi Vitrified Clay Pipe - 43213	306,658	0.15%
926,385	TRY	Yapi ve Kredi Bankasi AS	1,222,787	0.58%
		Financial Services		
50,531	SEK	EnergyO Solutions Russia AB	20,278	0.01%
45,096	USD	Eurasia Drilling Co Ltd - Gdr Regs	666,605	0.32%
295,918	USD	Moscow Exchange MICEX-RTS PJSC	332,827	0.16%
		Nonlife Insurance		
37,210	PLN	Powszechny Zaklad Ubezpieczen SA	3,841,854	1.82%
		Real Estate Investment and Services		
953,869	AED	Emaar Properties PJSC	1,836,694	0.87%
		Real Estate Investment Trusts		
1,181,616	TRY	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	1,092,568	0.52%
		Health Care		
		Health Care Equipment and Services		
40,067	GBP	Al Noor Hospitals Group PLC	534,453	0.25%
		Pharmaceuticals and Biotechnology		
3,915	GBP	Hikma Pharmaceuticals PLC	106,820	0.05%
216,208	HUF	Richter Gedeon Nyrt	2,914,594	1.38%
		Industrials		
		Construction and Materials		
8,251	PLN	Budimex SA	320,951	0.15%
2,047,775	TRY	Enka Insaat ve Sanayi AS	3,498,770	1.65%
1,305,825	EGP	Lecico Egypt SAE	883,207	0.42%
902,613	USD	Mostotrest PJSC - CLS	1,302,794	0.62%
339,747	AED	Ras Al Khaimah Ceramics	269,812	0.13%
113,547	EUR	Titan Cement Co SA	2,429,906	1.15%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Electronic and Electrical Equipment		
170,407	EGP	ElSwedy Electric Co	962,340	0.46%
		Industrial Engineering		
544,042	USD	HMS Hydraulic Machines and Systems Group PLC - Gdr	312,499	0.15%
43,072	TRY	Otokar Otomotiv Ve Savunma Sanayi A.S.	1,226,526	0.58%
		Support Services		
93,215	PLN	KRUK SA	3,361,203	1.59%
4,345	PLN	Work Service SA	18,353	0.01%
		Oil and Gas		
		Oil and Gas Producers		
3,472,954	USD	Gazprom OAO - Adr Reg	16,052,515	7.58%
13,838	EUR	Hellenic Petroleum SA	64,762	0.03%
312,137	USD	Lukoil OAO - Adr	12,327,758	5.82%
62,866	EUR	Motor Oil Hellas Corinth Refineries SA	534,361	0.25%
62,473	USD	NOVATEK OAO - Gdr Reg	5,707,908	2.70%
250,996	PLN	Polski Koncern Naftowy Orlen SA	4,422,259	2.09%
2,099,489	PLN	Polskie Gornictwo Naftowe i Gazownictwo SA	3,306,755	1.56%
530,156	USD	Rosneft OAO - Gdr	1,960,369	0.93%
954,485	USD	Surgutneftegas OAO - Adr	5,049,981	2.39%
961,005	USD	Surgutneftegas OAO - Adr Pfd	6,606,801	3.11%
105,219	TRY	Tupras Turkiye Petrol Rafinerileri AS	2,393,464	1.13%
1,573,422	TRY	Turcas Petrol AS	896,101	0.42%
		Oil Equipment, Services and Distribution		
488	USD	AK Transneft OAO - Pfd	1,059,681	0.50%
		Technology		
		Software and Computer Services		
14,670	PLN	ComArch SA	469,115	0.22%
		Telecommunications		
		Fixed Line Telecommunications		
2,060,090	PLN	Netia SA	2,708,834	1.28%
		Mobile Telecommunications		
59,753	USD	MegaFon PJSC	745,438	0.35%
381,295	USD	Mobile TeleSystems OJSC - Adr	3,305,789	1.56%
1,040,254	TRY	Turkcell Iletisim Hizmetleri AS	4,303,971	2.04%
		Utilities		
		Electricity		
278,496	TRY	Akenerji Elektrik Uretim AS	85,836	0.04%
2,351,912	TRY	Aksa Enerji Uretim AS	2,277,099	1.08%
28,964	CZK	CEZ AS	603,516	0.29%
21,863,800	RUB	Enel Russia OJSC	304,654	0.14%
		Total Equities	**204,418,476**	**96.69%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**204,418,476**	**96.69%**
		Total Securities	**204,418,476**	**96.69%**
		Net Asset Value	**211,417,680**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	EUR	8,062,449	TRY	23,670,575	163,340
13-Jul-15	USD	10,000,000	EUR	9,167,481	(193,857)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(30,517)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Utilities		
		Electricity		
55,810	INR	NTPC Ltd 8.49% 25/Mar/2025	9,607	0.01%
		Total Bonds	**9,607**	**0.01%**
		Equities		
		Basic Materials		
		Chemicals		
2,642,000	HKD	CIFI Holdings Group Co Ltd	620,902	0.60%
207,000	HKD	Fufeng Group Ltd	137,795	0.13%
1,408	KRW	Lotte Chemical Corp	327,406	0.32%
278,000	TWD	Nan Ya Plastics Corp	585,466	0.57%
4,928	KRW	Soulbrain Co Ltd	193,697	0.19%
		Industrial Metals and Mining		
876,000	HKD	Maanshan Iron & Steel Co Ltd - H	270,776	0.26%
348,000	HKD	MMG Ltd	110,389	0.11%
		Mining		
317,000	HKD	China Coal Energy Co Ltd - H	169,916	0.16%
42,060	INR	Coal India Ltd	249,714	0.24%
746,000	HKD	Real Gold Mining Ltd	120,910	0.12%
		Consumer Goods		
		Automobiles and Parts		
80,000	HKD	AviChina Industry & Technology Co Ltd - H	70,203	0.07%
156,500	HKD	BAIC Motor Corp Ltd - H	169,040	0.16%
188,138	HKD	Chongqing Changan Automobile Co Ltd - B	431,910	0.42%
158,000	HKD	Dongfeng Motor Group Co Ltd - H	190,233	0.18%
2,674	KRW	Hankook Tire Co Ltd	90,364	0.09%
110,000	TWD	Hota Industrial Manufacturing Co Ltd	317,411	0.31%
1,209	KRW	Hyundai Mobis Co Ltd	206,229	0.20%
4,560	KRW	Hyundai Motor Co	374,241	0.36%
1,317	KRW	Hyundai Motor Co	111,266	0.11%
532	KRW	Korea Zinc Co Ltd	233,289	0.23%
26,600	JPY	Nissan Motor Co Ltd	248,755	0.24%
21,500	JPY	Sumitomo Electric Industries Ltd	299,148	0.29%
102,000	TWD	Ta Yih Industrial Co Ltd	301,151	0.29%
24,000	TWD	Tung Thih Electronic Co Ltd	122,171	0.12%
230,676	HKD	Weifu High-Technology Group Co Ltd - B	839,880	0.81%
		Food Producers		
1,733	KRW	CJ CheilJedang Corp	614,927	0.60%
2,836,000	HKD	CP Pokphand Co Ltd	393,987	0.38%
22,583	INR	Godrej Industries Ltd	113,214	0.11%
431,500	IDR	Indofood Sukses Makmur Tbk PT	190,986	0.19%
292,520	PHP	JG Summit Holdings Inc	417,476	0.40%
637,200	THB	Thai Union Frozen Products PCL	369,120	0.36%
316,000	TWD	Uni-President Enterprises Corp	502,797	0.49%
69,300	SGD	Wilmar International Ltd	151,511	0.15%
		Household Goods and Home Construction		
1,701	KRW	Coway Co Ltd	125,094	0.12%

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Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
78,000	HKD	Techtronic Industries Co Ltd	229,363	0.22%
		Leisure Goods		
2,689	KRW	LG Electronics Inc	49,655	0.05%
5,189	KRW	Samsung Electronics Co Ltd - Pfd	4,145,907	4.03%
		Personal Goods		
8,731	KRW	AMOREPACIFIC Group	624,529	0.61%
57,000	HKD	ANTA Sports Products Ltd	124,059	0.12%
21,212	INR	Bajaj Corp Ltd	129,989	0.13%
17,000	TWD	Eclat Textile Co Ltd	250,217	0.24%
24,000	HKD	Hengan International Group Co Ltd	255,897	0.25%
1,020	KRW	LG Household & Health Care Ltd	278,219	0.27%
60,000	TWD	Toung Loong Textile Manufacturing	226,889	0.22%
		Consumer Services		
		Food and Drug Retailers		
294,900	THB	CP ALL PCL - NVDR	362,428	0.35%
		General Retailers		
5,688	USD	eBay Inc	305,892	0.30%
		Media		
11,626	USD	Eros International PLC	263,364	0.26%
2,959	USD	Naspers Ltd	413,123	0.40%
19,300	HKD	Television Broadcasts Ltd	102,780	0.10%
		Travel, Leisure and Catering		
174,000	HKD	China Eastern Airlines Corp Ltd - H	130,734	0.13%
3,794	KRW	Hotel Shilla Co Ltd	340,376	0.33%
10,000	JPY	Japan Airlines Co Ltd	313,190	0.30%
9,959	KRW	Modetour Network Inc	266,036	0.26%
22,200	SGD	Singapore Airlines Ltd	158,778	0.15%
595,400	SGD	SMRT Corp Ltd	611,175	0.59%
		Financials		
		Banks		
1,247,000	HKD	Agricultural Bank of China Ltd - H	602,001	0.58%
421,800	IDR	Bank Negara Indonesia Persero Tbk PT	150,490	0.15%
2,833,000	HKD	Bank of China Ltd - H	1,652,995	1.60%
1,105,000	HKD	Bank of Communications Co Ltd - H	1,033,637	1.00%
109,800	IDR	Bank Rakyat Indonesia Persero Tbk PT	76,501	0.07%
907,000	HKD	China CITIC Bank Corp Ltd - H	648,918	0.63%
2,708,000	HKD	China Construction Bank Corp - H	2,219,608	2.15%
127,500	HKD	China Merchants Bank Co Ltd - H	333,590	0.32%
100	HKD	China Minsheng Banking Corp Ltd - H	118	0.00%
150,000	HKD	Chongqing Rural Commercial Bank Co Ltd - H	107,839	0.10%
599,392	TWD	CTBC Financial Holding Co Ltd	423,677	0.41%
46,400	HKD	Dah Sing Financial Holdings Ltd	273,151	0.26%
51,150	INR	Federal Bank Ltd	106,550	0.10%
2,659,000	HKD	Industrial & Commercial Bank of China Ltd - H	1,896,240	1.84%
37,200	THB	Kasikornbank PCL	186,827	0.18%
5,536	KRW	KB Financial Group Inc	164,365	0.16%
324,527	TWD	Mega Financial Holding Co Ltd	262,430	0.25%
45,906	PHP	Metropolitan Bank & Trust Co	85,892	0.08%
175,700	JPY	Mizuho Financial Group Inc	341,505	0.33%
80,700	SGD	Oversea-Chinese Banking Corp Ltd	547,593	0.53%
12	MYR	RHB Capital Bhd	21	0.00%
797,000	TWD	SinoPac Financial Holdings Co Ltd	316,453	0.31%

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Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
79,991	INR	State Bank of India	296,222	0.29%
62,905	INR	Yes Bank Ltd	748,142	0.72%
		Financial Services		
607,000	TWD	China Development Financial Holding Corp	206,582	0.20%
142,000	HKD	China Everbright Ltd	442,217	0.43%
26,624	KRW	Daewoo Securities Co Ltd	169,662	0.16%
57,303	SGD	DBS Group Holdings Ltd	790,268	0.77%
662,000	HKD	Far East Horizon Ltd	565,599	0.55%
30,000	HKD	GF Securities Co Ltd - H	69,253	0.07%
26,686	HKD	Hong Kong Exchanges and Clearing Ltd	845,267	0.82%
70,800	HKD	Huatai Securities Co Ltd - H	179,503	0.17%
2,029	KRW	Korea Investment Holdings Co Ltd	103,994	0.10%
2,421	AUD	Macquarie Group Ltd	135,943	0.13%
50,900	JPY	Nomura Holdings Inc	310,091	0.30%
137,100	SGD	Singapore Exchange Ltd	715,543	0.69%
718	KRW	SK C&C Co Ltd	159,737	0.15%
331,000	HKD	Sun Hung Kai & Co Ltd	266,705	0.26%
		Life Insurance		
523,800	HKD	AIA Group Ltd	3,077,485	2.98%
281,000	TWD	Cathay Financial Holding Co Ltd	440,568	0.43%
266,000	HKD	China Life Insurance Co Ltd - H	1,039,321	1.01%
729,146	TWD	China Life Insurance Co Ltd/Taiwan	670,224	0.65%
87,500	HKD	China Taiping Insurance Holdings Co Ltd	282,116	0.27%
43,200	HKD	New China Life Insurance Co Ltd - H	231,558	0.22%
3,930,800	IDR	Panin Financial Tbk PT	75,678	0.07%
132,000	HKD	Ping An Insurance Group Co of China Ltd - H	1,599,981	1.55%
5,545	KRW	Samsung Life Insurance Co Ltd	479,619	0.46%
		Nonequity Investment Instruments		
220,000	TWD	Fubon Financial Holding Co Ltd	392,925	0.38%
		Nonlife Insurance		
2,523	KRW	Dongbu Insurance Co Ltd	114,697	0.11%
32,075	KRW	Korean Reinsurance Co	317,438	0.31%
3,737	KRW	Samsung Fire & Marine Insurance Co Ltd	541,231	0.52%
		Real Estate Investment and Services		
201,800	PHP	Ayala Land Inc	149,826	0.15%
95,000	SGD	CapitaLand Ltd	221,630	0.21%
150,900	HKD	Cheung Kong Property Holdings Ltd	1,123,297	1.09%
102,000	HKD	China Overseas Land & Investment Ltd	322,962	0.31%
214,000	HKD	China Resources Land Ltd	623,083	0.60%
20,800	USD	Hongkong Land Holdings Ltd	153,078	0.15%
461,500	HKD	KWG Property Holding Ltd	349,417	0.34%
71,500	HKD	Longfor Properties Co Ltd	102,145	0.10%
948,400	PHP	Megaworld Corp	89,858	0.09%
16,000	JPY	Mitsui Fudosan Co Ltd	402,174	0.39%
375,000	HKD	Poly Property Group Co Ltd	162,801	0.16%
228,000	HKD	Sino Land Co Ltd	342,085	0.33%
36,000	HKD	Sun Hung Kai Properties Ltd	523,464	0.51%
674,500	PHP	Vista Land & Lifescapes Inc	85,254	0.08%
672,000	HKD	Yuzhou Properties Co Ltd	154,816	0.15%
		Real Estate Investment Trusts		
123,360	SGD	Keppel REIT - D	94,149	0.09%

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Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Health Care		
		Health Care Equipment and Services		
253,200	THB	Bangkok Dusit Medical Services PCL	132,546	0.13%
45,454	IDR	Mitra Keluarga Karyasehat Tbk PT	73,436	0.07%
377,000	HKD	Phoenix Healthcare Group Co Ltd	644,202	0.62%
67,893	AUD	Primary Health Care Ltd	236,044	0.23%
		Pharmaceuticals and Biotechnology		
12,500	JPY	Astellas Pharma Inc	160,033	0.16%
7,628	INR	Dr Reddy's Laboratories Ltd	382,673	0.37%
482,000	HKD	Sihuan Pharmaceutical Holdings Group Ltd	246,082	0.24%
12,602	USD	WuXi PharmaTech Cayman Inc - Adr	479,559	0.46%
93,500	HKD	3SBio Inc	105,538	0.10%
		Industrials		
		Aerospace and Defense		
2,157	INR	Bharat Electronics Ltd	102,338	0.10%
146,500	HKD	China Aircraft Leasing Group Holdings Ltd	173,334	0.17%
		Construction and Materials		
52,292	INR	Brigade Enterprises Ltd	110,550	0.11%
150,000	HKD	China Communications Construction Co Ltd - H	201,439	0.20%
120,500	HKD	China Railway Construction Corp Ltd - A	167,124	0.16%
134,000	HKD	China Railway Group Ltd - H	129,845	0.13%
198,000	HKD	China State Construction International Holdings Ltd	319,996	0.31%
3,815	KRW	Hyundai Development Co-Engineering & Construction	203,207	0.20%
26,999	INR	J Kumar Infraprojects Ltd	268,003	0.26%
16,242	INR	KNR Constructions Ltd	120,066	0.12%
12,500	JPY	Kyowa Exeo Corp	130,740	0.13%
4,879	KRW	Samsung C&T Corp	190,004	0.18%
1,485,300	THB	SEAFCO PCL	453,886	0.44%
9,600	THB	Siam Cement PCL - Reg	132,141	0.13%
3,162	INR	Ultratech Cement Ltd	133,404	0.13%
		Electronic and Electrical Equipment		
24,119	INR	Amara Raja Batteries Ltd	300,280	0.29%
37,000	TWD	Casetek Holdings Ltd	205,567	0.20%
32,000	HKD	Cogobuy Group	39,565	0.04%
11,974	USD	Hollysys Automation Technologies Ltd	257,921	0.25%
321,480	TWD	Hon Hai Precision Industry Co Ltd	907,076	0.88%
77,000	TWD	Zhen Ding Technology Holding Ltd	241,898	0.23%
		General Industrials		
125,400	HKD	CK Hutchison Holdings Ltd	1,653,543	1.60%
197,000	HKD	Greatview Aseptic Packaging Co Ltd	100,805	0.10%
5,006	KRW	LG Corp	248,924	0.24%
73,000	HKD	Shanghai Industrial Holdings Ltd	222,266	0.22%
38,000	HKD	Swire Pacific Ltd - A	428,706	0.42%
		Industrial Engineering		
21,000	TWD	Catcher Technology Co Ltd	235,790	0.23%
70,950	HKD	CRRC Corp Ltd - H	97,745	0.09%
1,409	KRW	Hyundai Heavy Industries Co Ltd	125,841	0.12%
43,000	JPY	Kawasaki Heavy Industries Ltd	180,088	0.17%
21,152	INR	Mahindra & Mahindra Ltd	382,289	0.37%
4,019	KRW	Samsung Heavy Industries Co Ltd	55,135	0.05%
56,406	INR	Tata Motors Ltd - DVR	207,253	0.20%
156,600	HKD	Zoomlion Heavy Industry Science and Technology Co Ltd - H	91,191	0.09%

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Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Industrial Transportation		
66,084	INR	Adani Ports & Special Economic Zone Ltd	286,774	0.28%
106,000	HKD	Beijing Capital International Airport Co Ltd - H	109,708	0.11%
435,000	HKD	China ITS Holdings Co Ltd	64,964	0.06%
313,500	HKD	Shenzhen International Holdings Ltd	491,417	0.48%
553,000	HKD	Sinotrans Ltd - H	330,986	0.32%
271,000	HKD	SITC International Holdings Co Ltd	160,633	0.16%
		Support Services		
208,000	HKD	China Everbright International Ltd	334,713	0.32%
206,000	HKD	CT Environmental Group Ltd	246,117	0.24%
1,657	KRW	KEPCO Plant Service & Engineering Co Ltd	157,323	0.15%
		Oil and Gas		
		Alternative Energy		
46,500	HKD	China Conch Venture Holdings Ltd	95,822	0.09%
102,000	HKD	China Longyuan Power Group Corp Ltd - H	101,789	0.10%
754,000	HKD	Huaneng Renewables Corp Ltd - H	273,218	0.26%
67,000	HKD	Xinjiang Goldwind Science & Technology Co Ltd - H	121,623	0.12%
1,510,000	HKD	Xinyi Solar Holdings Ltd	562,895	0.55%
		Oil and Gas Producers		
860,000	HKD	China Petroleum & Chemical Corp - H	666,069	0.65%
604,000	HKD	CNOOC Ltd	769,173	0.75%
550,000	HKD	PetroChina Co Ltd - H	550,774	0.53%
38,994	INR	Reliance Industries Ltd	549,636	0.53%
		Oil Equipment, Services and Distribution		
20,300	SGD	Keppel Corp Ltd	111,225	0.11%
		Technology		
		Software and Computer Services		
6,308	USD	Cheetah Mobile Inc	166,673	0.16%
212,000	HKD	China Mobile Ltd	2,435,907	2.36%
12,138	KRW	Daou Technology Inc	270,529	0.26%
20,229	INR	HCL Technologies Ltd	262,227	0.25%
62,218	INR	Infosys Ltd	863,176	0.84%
1,161	KRW	NAVER Corp	592,254	0.57%
2,626	USD	Oracle Corp	94,887	0.09%
4,432	USD	Qihoo 360 Technology Co Ltd - Adr	268,736	0.26%
173,100	HKD	Tencent Holdings Ltd	3,100,142	3.00%
5,897	USD	Weibo Corp	90,344	0.09%
		Technology Hardware and Equipment		
5	TWD	Chicony Electronics Co Ltd	12	0.00%
116,000	HKD	Lenovo Group Ltd	144,230	0.14%
65,000	JPY	NEC Corp	176,875	0.17%
11,612	USD	OmniVision Technologies Inc	274,511	0.27%
746,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	3,048,831	2.95%
		Telecommunications		
		Fixed Line Telecommunications		
834,000	HKD	China Telecom Corp Ltd - H	439,311	0.43%
580	HKD	HKT Trust & HKT Ltd	612	0.00%
32,074	INR	Tata Communications Ltd	200,304	0.19%
		Mobile Telecommunications		
11,192	AUD	Amaysim Australia Pty Ltd	13,897	0.01%
79,900	SGD	M1 Ltd/Singapore	172,555	0.17%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
195,200	SGD	Singapore Telecommunications Ltd	547,770	0.53%
		Utilities		
		Electricity		
1,033,000	HKD	China Power International Development Ltd	706,777	0.68%
852,000	HKD	Datang International Power Generation Co Ltd - H	391,584	0.38%
394,000	HKD	Huadian Fuxin Energy Corp Ltd - H	169,225	0.16%
154,000	HKD	Huaneng Power International Inc - H	192,548	0.19%
		Gas, Water and Multiutilities		
218,000	HKD	Beijing Enterprises Water Group Ltd	160,512	0.16%
24,000	HKD	ENN Energy Holdings Ltd	129,893	0.13%
163,450	HKD	Towngas China Co Ltd	134,161	0.13%
1,168,600	THB	TTW PCL	350,897	0.34%
		Total Equities	**83,514,295**	**80.92%**
		Warrants		
23,620	USD	UBS AG London Branch - Gree Electric Appliances Inc of Zhuhai - 21/Jan/2016	218,452	0.21%
69,445	USD	UBS AG London Branch - Midea Group Co Ltd - 08/Jan/2016	374,707	0.36%
		Total Warrants	**593,159**	**0.57%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**84,117,061**	**81.50%**
		Total Securities	**84,117,061**	**81.50%**
		Net Asset Value	**103,212,383**	**100.00%**

Outstanding Financial Futures Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Fund Ccy)
30-Jul-15	213	Msci Taiwan	USD	342.30	(59,262)
30-Jul-15	210	Sgx Cnx Nifty	USD	8,384.50	9,989
Total Net Unrealised Gain/(Loss) on Financial Futures Contracts					**(49,273)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
16,808	USD	PhosAgro OAO - Adr	193,091	0.82%
		Forestry and Paper		
59,764	CLP	Empresas CMPC SA	145,895	0.62%
62,629	USD	Fibria Celulose SA - Adr	765,016	3.25%
		Industrial Metals and Mining		
128,267	MXN	Grupo Mexico SAB de CV - B	347,694	1.48%
4,243	USD	Southern Copper Corp	112,035	0.48%
160,810	USD	TMK OAO - Reg	620,609	2.64%
67,685	USD	Vale SA - Adr Pfd	306,472	1.30%
		Mining		
11,532	USD	Cia de Minas Buenaventura SAA - Adr	107,330	0.46%
		Consumer Goods		
		Automobiles and Parts		
389,826	BRL	Tupy SA	1,797,558	7.63%
		Beverages		
175,156	BRL	Ambev SA	964,556	4.10%
34,609	USD	Ambev SA	189,477	0.81%
46,760	CLP	Cia Cervecerias Unidas SA	445,220	1.89%
8,700	USD	Fomento Economico Mexicano SAB de CV - Adr	695,719	2.96%
		Food Producers		
32,968	BRL	BRF SA	625,612	2.66%
53,958	BRL	Cosan SA Industria e Comercio	391,767	1.66%
44,406	COP	Grupo Nutresa SA	350,468	1.49%
58,986	BRL	International Meal Co Alimentacao SA	163,606	0.70%
15,689	BRL	SLC Agricola SA	77,966	0.33%
		Household Goods and Home Construction		
1,250,000	HKD	Goodbaby International Holdings Ltd	468,867	1.99%
		Personal Goods		
83,696	BRL	Alpargatas SA	199,256	0.85%
		Consumer Services		
		Food and Drug Retailers		
67,662	CLP	Cencosud SA	146,061	0.62%
16,016	BRL	Cia Brasileira de Distribuicao - Pfd	339,695	1.44%
		General Retailers		
13,076	BRL	Localiza Rent a Car SA	116,285	0.49%
7,642	BRL	Lojas Renner SA	250,822	1.07%
396,032	MXN	Wal-Mart de Mexico SAB de CV	868,969	3.69%
		Media		
67,359	MXN	Grupo Televisa SAB - SER CPO	471,059	2.00%
		Financials		
		Banks		
25,450	USD	Banco Bradesco SA - Adr	209,114	0.89%
92,178	BRL	Banco Bradesco SA - Pfd	759,017	3.23%
3,429	CLP	Banco de Credito e Inversiones	135,242	0.57%
7,825,707	CLP	Banco Santander Chile	354,843	1.51%
21,211	COP	Bancolombia SA	195,379	0.83%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,729	USD	Credicorp Ltd	963,940	4.10%
165,158	MXN	Gentera SAB de CV	263,572	1.12%
205,233	MXN	Grupo Financiero Banorte SAB de CV	1,018,033	4.33%
41,852	USD	Itau Unibanco Holding SA - Adr	411,308	1.75%
150,066	BRL	Itau Unibanco Holding SA - Pfd	1,484,986	6.30%
11,994	USD	TBC Bank JSC - Regs	110,876	0.47%
		Financial Services		
44,480	BRL	Cielo SA	564,811	2.40%
57,189	MXN	Credito Real SAB de CV SOFOM ER	115,146	0.49%
32,446	COP	Grupo de Inversiones Suramericana SA	412,902	1.75%
235,726	BRL	Itausa - Investimentos Itau SA - Pfd	607,508	2.58%
		Nonlife Insurance		
46,318	BRL	BB Seguridade Participacoes SA	458,208	1.95%
		Real Estate Investment Trusts		
35,440	MXN	Concentradora Fibra Hotelera Mexicana SA de CV	34,543	0.15%
		Industrials		
		Aerospace and Defense		
7,216	USD	Embraer SA - Adr	196,170	0.83%
		Construction and Materials		
14,064	EUR	Astaldi SpA	117,012	0.50%
		Industrial Transportation		
51,530	MXN	Grupo Aeroportuario del Centro Norte Sab de CV	227,813	0.97%
		Oil and Gas		
		Oil and Gas Producers		
128,888	BRL	Petroleo Brasileiro SA - Pfd	474,418	2.02%
31,616	USD	Petroleo Brasileiro SA - SP Adr	231,828	0.99%
		Telecommunications		
		Mobile Telecommunications		
251,020	MXN	America Movil SAB de CV - L	241,220	1.03%
287,054	USD	Global Telecom Holding SAE	443,128	1.88%
		Utilities		
		Electricity		
12,551	BRL	Cia Energetica de Sao Paulo - Pfd B	70,966	0.30%
367,129	CLP	Empresa Nacional de Electricidad SA/Chile	456,152	1.94%
1,705,623	CLP	Enersis SA	486,436	2.07%
19,502	BRL	Tractebel Energia SA	190,898	0.81%
		Gas, Water and Multiutilities		
424,904	CLP	Aguas Andinas SA - A	216,905	0.92%
		Total Equities	**22,613,479**	**96.11%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**22,613,479**	**96.11%**
		Total Securities	**22,613,479**	**96.11%**
		Net Asset Value	**23,529,638**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
13-Jul-15	MXN	17,224,735	USD	1,125,007	(25,420)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(25,420)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
1,734,000	HKD	China BlueChemical Ltd - H	568,107	0.07%
8,476,000	HKD	Fufeng Group Ltd	5,642,261	0.68%
5,470,000	HKD	Sinopec Shanghai Petrochemical Co Ltd - H	2,666,022	0.32%
		Forestry and Paper		
3,822,000	HKD	Nine Dragons Paper Holdings Ltd	2,999,955	0.36%
		Industrial Metals and Mining		
3,257,000	HKD	Fosun International Ltd	6,877,600	0.83%
4,828,000	HKD	MMG Ltd	1,531,483	0.18%
		Mining		
2,028,500	HKD	China Shenhua Energy Co Ltd - H	4,151,945	0.50%
		Consumer Goods		
		Automobiles and Parts		
4,388,000	HKD	AviChina Industry & Technology Co Ltd - H	3,850,616	0.46%
1,570,000	HKD	Brilliance China Automotive Holdings Ltd	2,199,274	0.27%
148,500	HKD	Byd Co Ltd - H	800,277	0.10%
2,178,000	HKD	China Harmony New Energy Auto Holding Ltd	2,249,143	0.27%
773,500	HKD	China Harmony New Energy Auto Holding Ltd	774,588	0.09%
2,402,690	HKD	Chongqing Changan Automobile Co Ltd - B	5,515,880	0.67%
591,250	HKD	Great Wall Motor Co Ltd - H	2,601,052	0.31%
3,524,404	HKD	Nexteer Automotive Group Ltd	3,296,791	0.40%
315,908	CNY	SAIC Motor Corp Ltd - A	1,033,343	0.12%
		Food Producers		
2,424,000	HKD	China Foods Ltd	1,332,971	0.16%
584,000	HKD	China Mengniu Dairy Co Ltd	2,613,104	0.32%
1,191,000	HKD	China Modern Dairy Holdings Ltd	384,689	0.05%
560,000	HKD	Tingyi Cayman Islands Holding Corp	1,026,922	0.12%
2,162,500	HKD	WH Group Ltd	1,321,857	0.16%
2,579,000	HKD	Yashili International Holdings Ltd	710,596	0.09%
		Household Goods and Home Construction		
9,950,000	HKD	Goodbaby International Holdings Ltd	3,732,179	0.45%
1,082,000	HKD	Haier Electronics Group Co Ltd	2,617,989	0.32%
		Personal Goods		
714,000	HKD	ANTA Sports Products Ltd	1,553,998	0.19%
739,000	HKD	Belle International Holdings Ltd	763,995	0.09%
4,499,000	HKD	Cosmo Lady China Holdings Co Ltd	3,979,273	0.48%
3,074,000	HKD	Daphne International Holdings Ltd	690,399	0.08%
344,200	USD	Lao Feng Xiang Co Ltd - B	1,691,035	0.20%
3,831,000	HKD	Li Ning Co Ltd	1,570,037	0.19%
991,095	HKD	Luthai Textile Co Ltd - B	1,420,464	0.17%
166,000	HKD	Shenzhou International Group Holdings Ltd	724,509	0.09%
393,000	TWD	Toung Loong Textile Manufacturing	1,486,121	0.18%
		Consumer Services		
		General Retailers		
12,050	USD	Ctrip.com International Ltd - Adr	780,730	0.09%
54,523	EUR	FF Group	1,319,457	0.16%
5,804,000	HKD	GOME Electrical Appliances Holding Ltd	1,148,994	0.14%

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Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
43,425	USD	JD.com Inc	1,318,106	0.16%
130,544	USD	Vipshop Holdings Ltd	2,591,665	0.31%
		Media		
187,168	USD	Phoenix New Media Ltd - ADS	1,367,391	0.16%
		Travel, Leisure and Catering		
2,867,284	HKD	CAR Inc	5,477,079	0.66%
1,712,000	HKD	China Eastern Airlines Corp Ltd - H	1,286,302	0.16%
1,500,000	HKD	China Southern Airlines Co Ltd - H	1,590,674	0.19%
52,986	USD	eHi Car Services Ltd	687,648	0.08%
1,443,883	HKD	NagaCorp Ltd	954,470	0.12%
12,132	USD	Qunar Cayman Islands Ltd	468,207	0.06%
5,522,000	HKD	Shanghai Jin Jiang International Hotels Group Co Ltd - H	2,179,943	0.26%
1,496,000	HKD	Tsui Wah Holdings Ltd	417,391	0.05%
		Financials		
		Banks		
3,557,000	HKD	Agricultural Bank of China Ltd - H	1,717,174	0.21%
89,574,200	HKD	Bank of China Ltd - H	52,264,621	6.30%
51,045,900	HKD	China Construction Bank Corp - H	41,839,690	5.04%
8,957,000	HKD	China Everbright Bank Co Ltd - H	4,821,808	0.58%
5,686,500	HKD	China Merchants Bank Co Ltd - H	14,878,112	1.80%
1,664,000	HKD	China Minsheng Banking Corp Ltd - H	1,957,228	0.24%
2,264,000	HKD	Chongqing Rural Commercial Bank Co Ltd - H	1,627,655	0.20%
69,266,800	HKD	Industrial & Commercial Bank of China Ltd - H	49,396,954	5.95%
		Financial Services		
13,281,000	HKD	China Cinda Asset Management Co Ltd - H	6,642,153	0.80%
2,686,000	HKD	China Everbright Ltd	8,364,744	1.01%
656,610	USD	CICC Financial Trading Ltd - 03/Feb/2018	6,072,723	0.73%
491,127	USD	CICC Financial Trading Ltd - 03/Jun/2018	1,829,688	0.22%
6,192,000	HKD	Far East Horizon Ltd	5,290,316	0.64%
1,886,200	HKD	GF Securities Co Ltd - H	4,354,189	0.53%
4,944,000	HKD	Haitong International Securities Group Ltd	4,006,553	0.48%
798,200	HKD	Huatai Securities Co Ltd - H	2,023,719	0.24%
4,500,000	HKD	Sky Light Holdings Ltd	1,760,855	0.21%
951,000	HKD	Value Partners Group Ltd	1,347,585	0.16%
		Life Insurance		
348,800	HKD	AIA Group Ltd	2,049,306	0.25%
3,812,000	HKD	China Life Insurance Co Ltd - H	14,894,331	1.80%
3,786,600	HKD	China Pacific Insurance Group Co Ltd - H	16,307,475	1.97%
4,963,756	HKD	China Taiping Insurance Holdings Co Ltd	16,004,052	1.93%
796,100	HKD	New China Life Insurance Co Ltd - H	4,267,200	0.51%
3,418,000	HKD	Ping An Insurance Group Co of China Ltd - H	41,429,822	5.00%
		Nonlife Insurance		
2,682,000	HKD	PICC Property & Casualty Co Ltd - H	5,483,323	0.66%
		Real Estate Investment and Services		
2,654,000	HKD	Agile Property Holdings Ltd	1,603,857	0.19%
4,262,000	HKD	China Overseas Land & Investment Ltd	13,494,759	1.63%
5,289,333	HKD	China Resources Land Ltd	15,400,444	1.86%
2,206,709	HKD	China Vanke Co Ltd - H	4,874,362	0.59%
250,400	HKD	Dalian Wanda Commercial Properties Co Ltd - H	1,807,445	0.22%
6,878,000	HKD	Franshion Properties China Ltd	2,205,648	0.27%
2,250,500	HKD	KWG Property Holding Ltd	1,703,927	0.21%
3,013,000	HKD	Longfor Properties Co Ltd	4,304,360	0.52%

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Holding	Currency	Description of Securities	Market Value	Net Assets %
5,340,000	HKD	Poly Property Group Co Ltd	2,318,285	0.28%
1,574,000	HKD	Shenzhen Investment Ltd	692,441	0.08%
7,039,000	HKD	Sino-Ocean Land Holdings Ltd	4,775,325	0.58%
3,729,000	HKD	Sunac China Holdings Ltd	3,665,172	0.44%
		Health Care		
		Health Care Equipment and Services		
312,500	HKD	Phoenix Healthcare Group Co Ltd	533,987	0.06%
785,000	HKD	PW Medtech Group Ltd	266,276	0.03%
		Pharmaceuticals and Biotechnology		
1,056,000	HKD	Beijing Tong Ren Tang Chinese Medicine Co Ltd	1,515,933	0.18%
2,786,000	HKD	China Animal Healthcare Ltd	1,677,177	0.20%
1,620,000	HKD	China Medical System Holdings Ltd	2,036,757	0.25%
2,030,000	HKD	China Traditional Chinese Medicine Co Ltd	1,485,277	0.18%
5,336,000	HKD	CSPC Pharmaceutical Group Ltd	4,731,937	0.57%
568,406	HKD	Livzon Pharmaceutical Group Inc - H	3,576,453	0.43%
764,500	HKD	Luye Pharma Group Ltd	734,598	0.09%
439,000	HKD	Shanghai Fosun Pharmaceutical Group Co Ltd - H	1,461,156	0.18%
131,400	HKD	Shanghai Haohai Biological Technology Co Ltd - H	753,000	0.09%
628,200	HKD	Shanghai Pharmaceuticals Holding Co Ltd - H	1,570,891	0.19%
2,318,000	HKD	Sihuan Pharmaceutical Holdings Group Ltd	1,183,440	0.14%
404,800	HKD	Sinopharm Group Co Ltd - H	1,614,448	0.19%
15,822,000	HKD	SSY Group Ltd	5,165,410	0.62%
		Industrials		
		Aerospace and Defense		
611,000	HKD	China Aircraft Leasing Group Holdings Ltd	722,914	0.09%
		Construction and Materials		
3,998,500	HKD	BBMG Corp - H	3,633,801	0.44%
2,084,000	HKD	China Communications Construction Co Ltd - H	2,798,659	0.34%
2,327,000	HKD	China Machinery Engineering Corp - H	2,252,148	0.27%
2,524,000	HKD	China National Building Material Co Ltd - H	2,141,843	0.26%
1,293,000	HKD	China Railway Construction Corp Ltd - A	1,793,287	0.22%
4,412,000	HKD	China State Construction International Holdings Ltd	7,130,423	0.86%
7,122,000	HKD	Metallurgical Corp of China Ltd - H	2,778,601	0.34%
		Electronic and Electrical Equipment		
568,000	HKD	Zhuzhou CSR Times Electric Co Ltd - H	3,820,488	0.46%
		General Industrials		
301,500	HKD	Beijing Enterprises Holdings Ltd	2,036,679	0.25%
2,430,000	HKD	CPMC Holdings Ltd	1,457,238	0.18%
1,018,000	HKD	Greatview Aseptic Packaging Co Ltd	520,912	0.06%
270,000	HKD	Legend Holdings Corp - H	1,355,025	0.16%
566,000	HKD	Shanghai Industrial Holdings Ltd	1,723,322	0.21%
		Industrial Engineering		
3,370,000	HKD	CIMC Enric Holdings Ltd	2,571,045	0.31%
100	HKD	CRRC Corp Ltd - H	138	0.00%
3,041,200	HKD	Zoomlion Heavy Industry Science and Technology Co Ltd - H	1,770,954	0.21%
		Industrial Transportation		
2,050,000	HKD	Anhui Expressway Co Ltd - H	1,957,953	0.24%
1,062,000	HKD	China Merchants Holdings International Co Ltd	4,087,996	0.49%
1,928,500	HKD	Shenzhen International Holdings Ltd	3,022,962	0.36%
3,904,000	HKD	Sinotrans Ltd - H	2,336,656	0.28%
5,821,000	HKD	SITC International Holdings Co Ltd	3,450,340	0.42%
1,162,000	HKD	Yuexiu Transport Infrastructure Ltd	750,645	0.09%

The accompanying notes form an integral part of these financial statements.
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Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Support Services		
2,682,000	HKD	CT Environmental Group Ltd	3,204,297	0.39%
1,433,000	HKD	Sound Global Ltd	870,963	0.11%
39,200	USD	51job Inc - Adr	1,138,848	0.14%
		Oil and Gas		
		Alternative Energy		
1,654,000	HKD	China Singyes Solar Technologies Holdings Ltd	1,903,339	0.23%
13,440,000	HKD	Huaneng Renewables Corp Ltd - H	4,870,101	0.59%
10,298,000	HKD	Xinyi Solar Holdings Ltd	3,838,867	0.46%
		Oil and Gas Producers		
25,935,000	HKD	China Petroleum & Chemical Corp - H	20,086,613	2.42%
10,062,000	HKD	CNOOC Ltd	12,813,605	1.55%
13,214,000	HKD	PetroChina Co Ltd - H	13,232,587	1.60%
		Oil Equipment, Services and Distribution		
1,035,000	HKD	Hilong Holding Ltd	269,598	0.03%
		Technology		
		Software and Computer Services		
22,357	USD	Baidu Inc - Adr	4,041,195	0.49%
311,800	HKD	Chanjet Information Technology Co Ltd - H	978,227	0.12%
3,362,000	HKD	China Mobile Ltd	38,629,810	4.66%
80,218	USD	ChinaCache International Holdings Ltd	898,511	0.11%
13,673,890	HKD	Chinasoft International Ltd	6,696,175	0.81%
2,358,000	HKD	Kingdee International Software Group Co Ltd	1,261,189	0.15%
18,738	USD	Qihoo 360 Technology Co Ltd - Adr	1,136,187	0.14%
32,237	USD	SINA Corp/China	1,555,431	0.19%
4,579,500	HKD	Tencent Holdings Ltd	82,016,780	9.89%
37,912	USD	Weibo Corp	580,827	0.07%
83,768	USD	YY Inc	5,234,184	0.63%
79,984	USD	21Vianet Group Inc	1,447,206	0.17%
		Technology Hardware and Equipment		
4,950,000	HKD	Lenovo Group Ltd	6,154,657	0.74%
2,314,760	HKD	ZTE Corp - H	5,284,540	0.64%
		Telecommunications		
		Fixed Line Telecommunications		
18,826,000	HKD	China Telecom Corp Ltd - H	9,916,623	1.20%
		Mobile Telecommunications		
7,338,000	HKD	China Unicom Hong Kong Ltd	10,364,107	1.25%
7,996,000	HKD	Citic 1616 Holdings	3,332,496	0.40%
		Utilities		
		Electricity		
3,446,000	HKD	CGN Power Co Ltd - H	1,619,704	0.20%
1,293,000	HKD	China Power International Development Ltd	884,668	0.11%
2,310,000	HKD	China Resources Power Holdings Co Ltd	5,789,809	0.70%
6,712,000	HKD	Huadian Fuxin Energy Corp Ltd - H	2,882,838	0.35%
		Gas, Water and Multiutilities		
8,904,000	HKD	Beijing Enterprises Water Group Ltd	6,555,965	0.79%
304,000	HKD	ENN Energy Holdings Ltd	1,645,317	0.20%
		Total Equities	**806,999,866**	**97.37%**
		Warrants		
206,236	USD	UBS AG (LONDON) - Yunnan Baiyao Group Co Ltd - 31/Mar/2017	2,575,131	0.31%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
461,615	USD	UBS AG London Branch - China International Travel Service Corp Ltd - 05/May/2016	4,429,640	0.54%
272,953	USD	UBS AG London Branch - Hangzhou Hikvision Digital Technology Co Ltd -	1,769,868	0.21%
449,554	USD	UBS AG London Branch - Midea Group Co Ltd - 08/Jan/2016	2,425,675	0.29%
471,535	USD	UBS AG London Branch - Weifu High-Technology Group Co Ltd - 08/Jan/2016	2,115,001	0.26%
		Total Warrants	**13,315,315**	**1.61%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**820,315,181**	**98.98%**
		Total Securities	**820,315,181**	**98.98%**
		Net Asset Value	**828,742,703**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Bonds		
		Utilities		
		Electricity		
942,421	INR	NTPC Ltd 8.49% 25/Mar/2025	162,229	0.19%
		Total Bonds	**162,229**	**0.19%**
		Equities		
		Basic Materials		
		Chemicals		
70,430	INR	Pidilite Industries Ltd	546,349	0.63%
		Industrial Metals and Mining		
259,931	INR	Hindalco Industries Ltd	409,942	0.47%
		Mining		
473,145	INR	Coal India Ltd	2,809,105	3.22%
		Consumer Goods		
		Automobiles and Parts		
50,850	INR	Bajaj Auto Ltd	1,821,763	2.09%
12,016	INR	Maruti Suzuki India Ltd	681,368	0.78%
73,603	INR	Motherson Sumi Systems Ltd	538,078	0.62%
		Food Producers		
12,776	INR	Britannia Industries Ltd	497,582	0.57%
21,789	INR	Godrej Industries Ltd	109,233	0.13%
		Personal Goods		
51,327	INR	Bajaj Corp Ltd	314,535	0.36%
237,649	INR	Hindustan Unilever Ltd	3,070,415	3.52%
		Consumer Services		
		Media		
333	USD	Naspers Ltd	46,492	0.05%
6,225,198	INR	Zee Entertainment Enterprises Ltd	70,190	0.08%
		Travel, Leisure and Catering		
722,350	INR	ITC Ltd	3,208,476	3.68%
		Financials		
		Banks		
121,413	INR	Axis Bank Ltd	956,471	1.10%
84,785	INR	Federal Bank Ltd	176,615	0.20%
7,749	INR	HDFC Bank Ltd	116,548	0.13%
210,007	INR	IndusInd Bank Ltd	2,583,049	2.96%
491,773	INR	State Bank of India	1,821,131	2.09%
202,127	INR	Yes Bank Ltd	2,403,939	2.75%
		Financial Services		
325,236	INR	Housing Development Finance Corp Ltd	5,942,760	6.80%
148,882	INR	LIC Housing Finance Ltd	946,142	1.08%
125,525	INR	Rural Electrification Corp Ltd	486,781	0.56%
67,109	INR	Shriram Transport Finance Co Ltd	807,221	0.92%
		Health Care		
		Pharmaceuticals and Biotechnology		
3,411	INR	Cadila Healthcare Ltd	86,373	0.10%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
29,119	INR	Divi's Laboratories Ltd	771,496	0.88%
66,166	INR	Dr Reddy's Laboratories Ltd	3,319,339	3.80%
57,126	INR	Lupin Ltd	1,518,521	1.74%
296,490	INR	Sun Pharmaceutical Industries Ltd	3,654,714	4.18%
		Industrials		
		Construction and Materials		
3,898	INR	Akzo Nobel India Ltd	68,676	0.08%
233,055	INR	IRB Infrastructure Developers Ltd	766,807	0.88%
78,887	INR	J Kumar Infraprojects Ltd	783,063	0.90%
321,902	INR	Jaiprakash Associates Ltd	50,586	0.06%
16,863	INR	KNR Constructions Ltd	124,656	0.14%
15,058	INR	Ultratech Cement Ltd	635,292	0.73%
76,604	INR	VA Tech Wabag Ltd	799,377	0.92%
		Electronic and Electrical Equipment		
129,328	INR	Alstom T&D India Ltd	977,266	1.12%
45,899	INR	Amara Raja Batteries Ltd	571,439	0.65%
		Industrial Engineering		
2,346	INR	Eicher Motors Ltd	647,624	0.74%
132,718	INR	Mahindra & Mahindra Ltd	2,398,669	2.75%
799,062	INR	Tata Motors Ltd - DVR	2,935,995	3.36%
		Industrial Transportation		
390,300	INR	Adani Ports & Special Economic Zone Ltd	1,693,722	1.94%
18,447	INR	Container Corp Of India Ltd	436,253	0.50%
		Oil and Gas		
		Oil and Gas Producers		
78,597	INR	Hindustan Petroleum Corp Ltd	807,712	0.93%
277,668	INR	Oil & Natural Gas Corp Ltd	1,211,604	1.39%
449,319	INR	Reliance Industries Ltd	6,333,329	7.25%
		Technology		
		Software and Computer Services		
183,615	INR	HCL Technologies Ltd	2,380,191	2.73%
562,858	INR	Infosys Ltd	7,808,762	8.94%
176,650	INR	Tata Consultancy Services Ltd	6,351,106	7.27%
140,257	INR	Tech Mahindra Ltd	944,506	1.08%
		Telecommunications		
		Fixed Line Telecommunications		
229,544	INR	Bharti Airtel Ltd	1,358,942	1.56%
68,680	INR	Tata Communications Ltd	428,910	0.49%
		Mobile Telecommunications		
344,358	INR	Idea Cellular Ltd	854,922	0.98%
		Utilities		
		Electricity		
367,113	INR	NTPC Ltd	712,213	0.82%
		Total Equities	**81,796,250**	**93.70%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**81,958,479**	**93.89%**
		Total Securities	**81,958,479**	**93.89%**
		Net Asset Value	**87,294,642**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Equities		
		Basic Materials		
		Chemicals		
37,000	USD	PhosAgro OAO - Adr	425,058	2.33%
80,000	USD	Uralkali PJSC	188,732	1.03%
		Industrial Metals and Mining		
400,000	USD	Magnitogorsk Iron & Steel Works OJSC	95,491	0.52%
4,600	USD	MMC Norilsk Nickel PJSC	703,958	3.86%
7,000	USD	MMC Norilsk Nickel PJSC - Adr	105,986	0.58%
85,000	RUB	Novolipetsk Steel OJSC	102,270	0.56%
37,000	USD	Severstal PAO	354,041	1.94%
12,000	USD	Severstal PAO - Gdr	113,947	0.62%
40,000	USD	TMK OAO - Reg	154,371	0.85%
15,000	USD	United Co RUSAL PLC	67,295	0.37%
		Mining		
730,000	USD	Alrosa AO	740,850	4.06%
		Consumer Goods		
		Automobiles and Parts		
1,051,537	USD	AvtoVAZ OAO	54,210	0.30%
7,302	USD	Sollers OJSC	52,344	0.29%
		Consumer Services		
		Food and Drug Retailers		
9,800	USD	Magnit PJSC	1,799,527	9.85%
10,000	USD	O'Key Group SA - Gdr Regs	21,226	0.12%
35,000	USD	X5 Retail Group NV - Adr Regs	523,021	2.87%
		Financials		
		Banks		
1,250,000	USD	Sberbank of Russia	1,456,852	7.98%
5,836	USD	TBC Bank JSC - Regs	53,950	0.30%
		Financial Services		
18,000	USD	Eurasia Drilling Co Ltd - Gdr Regs	266,074	1.46%
75,000	USD	Moscow Exchange MICEX-RTS PJSC	84,354	0.46%
525,000	USD	Moscow Exchange MICEX-RTS PJSC	590,481	3.24%
		Real Estate Investment and Services		
75,000	USD	Etalon Group Ltd - Gdr	124,529	0.68%
		Industrials		
		Industrial Engineering		
38,747	USD	HMS Hydraulic Machines and Systems Group PLC - Gdr	22,256	0.12%
		Industrial Transportation		
40,000	USD	Globaltrans Investment PLC	170,526	0.93%
		Oil and Gas		
		Oil and Gas Producers		
62,500	USD	Gazprom Neft OAO	136,926	0.75%
377,500	USD	Gazprom OAO - Adr Reg	1,744,862	9.56%
10,000	USD	KazMunaiGas Exploration Production JSC - Gdr S Regs	88,853	0.49%
40,000	USD	Lukoil OAO	1,591,493	8.72%
80,000	USD	NOVATEK OAO	718,714	3.94%
150,000	USD	Rosneft OAO	560,590	3.07%

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2015 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	USD	Surgutneftegas OAO - Pfd	618,336	3.39%
35,000	USD	Tatneft OAO	167,170	0.92%
155,000	USD	Tatneft OAO - Pfd 3 SERIES	389,762	2.14%
		Oil Equipment, Services and Distribution		
170	USD	AK Transneft OAO - Pfd	369,151	2.02%
		Technology		
		Software and Computer Services		
15,000	USD	Luxoft Holding Inc	756,597	4.15%
16,000	USD	Yandex NV - A	221,145	1.21%
		Telecommunications		
		Fixed Line Telecommunications		
440,000	USD	Rostelecom OJSC	642,873	3.52%
		Mobile Telecommunications		
40,000	USD	MegaFon PJSC	499,013	2.73%
150,000	USD	Mobile TeleSystems OJSC	587,411	3.22%
		Utilities		
		Electricity		
8,000,000	USD	E.ON Russia JSC	391,528	2.15%
10,000,000	USD	RusHydro JSC	88,853	0.49%
		Total Equities	**17,844,626**	**97.79%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**17,844,626**	**97.79%**
		Total Securities	**17,844,626**	**97.79%**
		Net Asset Value	**18,247,591**	**100.00%**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Commodity Alpha

Schedule of Investments as at 30 June 2015 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
		Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets		
		Supranationals, Governments and Local Public Authorities, Debt Instruments		
		Governments		
14,750,000	USD	United States Treasury Bill 0% 01/Oct/2015	13,237,944	11.83%
18,000,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2016	16,158,559	14.45%
18,000,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2017	16,155,153	14.44%
19,150,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2016	17,186,884	15.37%
18,000,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2017	16,164,604	14.45%
18,000,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2016	16,159,191	14.45%
18,000,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2016	16,156,036	14.44%
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	**111,218,371**	**99.43%**
		Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets	**111,218,371**	**99.43%**
		Total Securities	**111,218,371**	**99.43%**
		Net Asset Value	**111,860,408**	**100.00%**

Outstanding Forward Foreign Exchange Contracts as at 30 June 2015 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Fund Ccy)
31-Jul-15	CHF	628,796	USD	674,883	(1,282)
31-Jul-15	EUR	12,576,703	USD	14,095,065	(70,600)
31-Jul-15	EUR	7,757,174	USD	8,693,682	(43,545)
31-Jul-15	EUR	885,427	USD	992,323	(4,970)
31-Jul-15	EUR	129,498	USD	145,132	(727)
31-Jul-15	EUR	8,642	USD	9,640	(8)
Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts					**(121,132)**

Outstanding Swaps as at 30 June 2015 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Fund Ccy)
30-Jun-15	Commodity Index Swap	Macquarie Commodity cust 125	-	0.28%	USD	21,000,000	(604,772)
30-Jun-15	Commodity Index Swap	MLCX CI Momentum F1 Long Index	-	0.30%	USD	27,500,000	(988,819)
30-Jun-15	Commodity Index Swap	Modified Strategy DCRC	0.28%	-	USD	4,000,000	81,027
30-Jun-15	Commodity Index Swap	Modified Strategy DCRC	-	0.28%	USD	34,000,000	(820,684)
30-Jun-15	Commodity Index Swap	UBS Commodity High Rotator Ind	0.28%	-	USD	6,000,000	15,185
30-Jun-15	Commodity Index Swap	UBS Commodity High Rotator Ind	-	0.28%	USD	41,000,000	(480,329)
30-Jun-15	Commodity Index Swap	UBS Commodity Small Caps Extended Excess Return	-	0.45%	USD	13,500,000	132,215
Total Net Unrealised Gain/(Loss) on Swaps							**(2,666,177)**

The accompanying notes form an integral part of these financial statements.
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds
Notes to the Financial Statements as at 30 June 2015

Capitalised terms in these Notes should be attributed the same meaning as given to them in the prospectus of the Fund unless specifically stated otherwise.

1. Description of the Fund

Pioneer Funds (the "Fund") is organised as a *Fonds Commun de Placement* ("FCP") with several separate Sub-Funds (individually the "Sub-Fund" and collectively the "Sub-Funds"). The Fund is an Undertaking for Collective Investment in Transferable Securities ("UCITS") qualifying under Part I of the amended Luxembourg law of 17 December 2010 (the "2010 Law") relating to Undertakings for Collective Investment ("UCI") and is governed by the Management Regulations effective as of 30 December 2014 attached to the latest prospectus.

The Fund is an unincorporated co-partnership of its securities and other assets, managed by Pioneer Asset Management S.A. (the "Management Company"). The Management Company was incorporated on 20 December 1996 for an unlimited period of time. Its Articles of Incorporation were last amended effective on 04 October 2013 and published in the *Mémorial* on 21 October 2013. The assets of the Fund are segregated from those of the Management Company.

The assets of the different Sub-Funds are separately invested in accordance with their respective investment policies and objectives. All Sub-Funds are denominated in EUR or in USD or in GBP (the "Base Currency") and all assets and liabilities of each Sub-Fund are valued in the Base Currency of such Sub-Fund.

The unitholders are allowed to subscribe in Euros, US dollars, Swiss francs and British pounds or such other freely convertible currency upon a decision of the Board of Directors of the Management Company. Net Asset Value per Unit in a currency different from the euro represents the daily conversion of the NAV per Unit in euro.

As at 30 June 2015, 66 Sub-Funds were active as detailed below:

Money Market Sub-Funds

Pioneer Funds - Euro Liquidity

Short-Term Sub-Funds

Pioneer Funds - Euro Short-Term
Pioneer Funds - Euro Cash Plus
Pioneer Funds - Euro Corporate Short-Term
Pioneer Funds - U.S. Dollar Short-Term

Bond Sub-Funds

Investment Grade

Pioneer Funds - Euro Bond
Pioneer Funds - Euro Aggregate Bond
Pioneer Funds - Euro Corporate Bond
Pioneer Funds - U.S. Dollar Aggregate Bond
Pioneer Funds - Global Aggregate Bond
Pioneer Funds - Global Investment Grade Corporate Bond
Pioneer Funds - Global GDP-weighted Government Bond (launched on 21 April 2015)

With Maturity Date

Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015
Pioneer Funds - Emerging Markets Corporate Bond 2016
Pioneer Funds - Europe Recovery Income 2017

Flexible

Pioneer Funds - Euro Strategic Bond
Pioneer Funds - Strategic Income
Pioneer Funds - Dynamic Credit

High Yield

Pioneer Funds - U.S. High Yield
Pioneer Funds - Global High Yield
Pioneer Funds - Euro High Yield
Pioneer Funds - Emerging Markets Corporate High Yield Bond

Emerging Markets

Pioneer Funds - Emerging Markets Bond Local Currencies
Pioneer Funds - Emerging Markets Bond
Pioneer Funds - Emerging Markets Corporate Bond
Pioneer Funds - Emerging Markets Bond Short-Term (launched on 03 June 2015)

1. Description of the Fund (continued)

Absolute Return Sub-Funds

Pioneer Funds - Absolute Return Bond
Pioneer Funds - Absolute Return Currencies
Pioneer Funds - Absolute Return European Equity
Pioneer Funds - Absolute Return Asian Equity
Pioneer Funds - Absolute Return Multi-Strategy
Pioneer Funds - Absolute Return Multi-Strategy Growth
Pioneer Funds - Long/Short Global Bond
Pioneer Funds - Long/Short Opportunistic Credit
Pioneer Funds - Sterling Absolute Return Bond

Multi-Asset Sub-Funds

Pioneer Funds - Global Multi-Asset
Pioneer Funds - Global Multi-Asset Conservative
Pioneer Funds - Global Multi-Asset Target Income
Pioneer Funds - Real Assets Target Income
Pioneer Funds - Multi Asset Real Return

Equity Sub-Funds

European

Pioneer Funds - Euroland Equity
Pioneer Funds - Core European Equity
Pioneer Funds - Top European Players
Pioneer Funds - European Equity Value
Pioneer Funds - European Research
Pioneer Funds - European Potential
Pioneer Funds - European Equity Target Income
Pioneer Funds - Italian Equity

U.S.

Pioneer Funds - U.S. Pioneer Fund
Pioneer Funds - U.S. Research
Pioneer Funds - U.S. Fundamental Growth
Pioneer Funds - U.S. Research Value
Pioneer Funds - North American Basic Value
Pioneer Funds - U.S. Mid Cap Value

Global & Thematic

Pioneer Funds - Global Equity Target Income
Pioneer Funds - Global Select
Pioneer Funds - Global Ecology

Emerging Markets & Far East

Pioneer Funds - Japanese Equity
Pioneer Funds - Emerging Markets Equity
Pioneer Funds - Emerging Europe and Mediterranean Equity
Pioneer Funds - Asia (Ex. Japan) Equity
Pioneer Funds - Latin American Equity
Pioneer Funds - China Equity
Pioneer Funds - Indian Equity
Pioneer Funds - Russian Equity

Commodities Sub-Fund

Pioneer Funds - Commodity Alpha

Detailed Units Classes active as at 30 June 2015 are listed in the “Statement of Unit Statistics” and description of Units Classes are disclosed in the latest prospectus.

2. Significant Accounting Policies

Presentation of financial statements

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities.
The financial statements reflect the Net Asset Values ("NAV") as calculated on 30 June 2015 based on market prices of the investments as at 30 June 2015.

Valuation of investments and other investments

The following accounting policies apply:

Valuation of investments

Investments which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the last available price at 6.00 p.m. Luxembourg time of the relevant Valuation Day except for the Sub-Funds listed below:

1. Pioneer Funds - Euro Strategic Bond,
2. Pioneer Funds - Strategic Income,
3. Pioneer Funds - Dynamic Credit,
4. Pioneer Funds - U.S. High Yield,
5. Pioneer Funds - Global High Yield,
6. Pioneer Funds - Euro High Yield,
7. Pioneer Funds - Emerging Markets Corporate High Yield Bond,
8. Pioneer Funds - Emerging Markets Bond Local Currencies,
9. Pioneer Funds - Emerging Markets Bond,
10. Pioneer Funds - Emerging Markets Corporate Bond,
11. Pioneer Funds - Emerging Markets Bond Short-Term,
12. Pioneer Funds - Long/Short Global Bond,
13. Pioneer Funds - Long/Short Opportunistic Credit,
14. Pioneer Funds - Global Multi-Asset,
15. Pioneer Funds - Global Multi-Asset Target Income,
16. Pioneer Funds - Real Assets Target Income,
17. Pioneer Funds - U.S. Pioneer Fund,
18. Pioneer Funds - U.S. Research,
19. Pioneer Funds - U.S. Fundamental Growth,
20. Pioneer Funds - U.S. Research Value,
21. Pioneer Funds - North American Basic Value,
22. Pioneer Funds - U.S. Mid Cap Value,
23. Pioneer Funds - Global Equity Target Income,
24. Pioneer Funds - Global Select,
25. Pioneer Funds - Global Ecology,
26. Pioneer Funds - Emerging Markets Equity,
27. Pioneer Funds - Latin American Equity.

For these Sub-Funds, the underlying assets are valued at the last available prices at 10.00 p.m. Luxembourg time.
In the event that any assets held in a Sub-Fund's portfolio on the relevant day are not quoted or dealt in on any stock exchange or on any Regulated Market, or on any other Regulated Market or if, with respect of assets quoted or dealt in on any stock exchange or dealt in on any such markets, the last available price (as determined pursuant to the previous paragraph) is not representative of the fair market value of the relevant assets, the value of such assets is based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.
Money Market Instruments held in Money Market Sub-Fund are valued using the amortised cost method.
Under this valuation method, such assets are valued at their acquisition cost as adjusted for amortisation of premium or accretion of discount.

Open-ended and closed-ended UCIs

Units or shares of open-ended UCIs are valued at their last determined and available Net Asset Value or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the Management Company. Units or shares of a closed-ended UCI are valued at their last available market value.

Foreign currency conversion

Assets and liabilities expressed in currencies other than the Base Currency of the relevant Sub-Fund are converted at exchange rates prevailing as at 30 June 2015.
Transactions in foreign currencies are converted into the Base Currency of the relevant Sub-Fund at exchange rates prevailing on the transaction dates.

2. Significant Accounting Policies (continued)

Foreign currency conversion (continued)

The exchange rates used as at 30 June 2015 are as follows:

1 EUR =		1 EUR =	
4.09240	AED	1,242.83440	KRW
10.12155	ARS	17.48255	MXN
1.44965	AUD	4.20390	MYR
3.46115	BRL	221.61440	NGN
1.39100	CAD	8.76600	NOK
1.04130	CHF	1.64750	NZD
712.56435	CLP	3.54050	PEN
6.90915	CNY	50.23925	PHP
2,896.47435	COP	4.19040	PLN
27.25950	CZK	4.05705	QAR
7.45990	DKK	4.47800	RON
8.50140	EGP	62.07760	RUB
0.70845	GBP	4.17825	SAR
8.63785	HKD	9.24510	SEK
315.27000	HUF	1.50025	SGD
14,855.07175	IDR	37.63265	THB
4.20320	ILS	2.98495	TRY
70.95225	INR	34.37810	TWD
205.00000	ISK	1.11420	USD
136.33905	JPY	13.52385	ZAR
110.58435	KES		

Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the "Statement of Net Assets" date for the period until their maturity. Net unrealised gains and losses from forward foreign exchange contracts are recorded in the "Statement of Net Assets". The Fund also offers Hedged Unit Classes. All gain/(losses) on forward foreign exchange contracts used for Hedged Unit Classes are allocated solely to the relevant Unit Class.

Financial futures contracts

Financial futures contracts are valued at the quoted price available on an official stock exchange (at the pricing points as described above under "Valuation of Investments"). Initial margin deposits are made in cash upon entering into futures contract. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open future contracts. Net unrealised gains and losses from financial futures contracts are recorded in the "Statement of Net Assets". When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

Upfront premium Options

When the Sub-Fund purchases an option with an upfront premium, it pays a premium and an amount equal to that premium is recorded as an asset. When the Sub-Fund writes an option with an upfront premium, it receives a premium and an amount equal to that premium is recorded as a liability.

The asset or liability is adjusted daily to reflect the current market value of the option.

Options which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the exchange quoted price (at the pricing points described above under "Valuation of Investments"). OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty.

If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the Management Company with prudence and in good faith.

If an option expires unexercised, the Sub-Fund realises a gain or loss to the extent of the premium received or paid. Premiums received or paid, net unrealised gains and losses from options are recorded in the "Statement of Net Assets" under the account balances "Options purchased at market value" or "Options written at market value".

2. Significant Accounting Policies (continued)

Futures-Style Options

Futures-style options are valued at the quoted price available on an official stock exchange (at the pricing points as described above under "Valuation of Investments"). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open option contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.
Net unrealised gains and losses from futures-style options are recorded in the "Statement of Net Assets".

Swaps Contracts

Sub-Funds may enter into different types of swaps agreements such as interest rate swaps, swaptions, inflation-linked, credit default swaps and total return swaps. Net unrealised gains and losses from swaps contracts are recorded in the "Statement of Net Assets". Swaps are valued at fair market value as determined in good faith pursuant to procedures established by the Management Company.
Swaps are marked-to-market at each Net Asset Valuation calculation date. The market value is based on the valuation of elements laid down in the contract, and it is obtained from third party agents, market makers or internal models, pursuant to the procedures established by the Management Company.

Contracts For Difference (CFD)

At each valuation date, the difference in price between the opening price and the current market price of the underlying security to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss.
Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

Combined financial statements

The figures of each Sub-Fund are presented in their respective Base Currency. The combined financial statements are expressed in euros and the sum of the Sub-Funds' net assets which are in another currency are converted in euros at the exchange rates prevailing at period end. The combined financial statements are presented for information purposes only.

Swing Pricing

Since 3 September 2012, a Swing Pricing policy has been implemented in the Fund.
Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.
With Swing Pricing, a Sub-Fund's Net Asset Value per unit is adjusted to account for trading costs incurred where unitholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a method of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per unit to account for these trading costs.
The aim is to protect the interests of non-dealing unitholders by ensuring the unitholders making significant subscriptions or redemptions contribute to the cost of their transactions.
Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Management Company on a periodic basis.
During the period, Swing Pricing adjustments were applied on the Net Asset Value per unit of Pioneer Funds - Emerging Markets Corporate High Yield Bond.

Securities Lending

Sub-Funds may lend securities in their portfolios to a borrower. To guarantee this transaction, the Sub-Fund receives collateral. Securities on loan are delivered to a third party broker and these assets continue to be valued as part of the portfolio of the Sub-Fund. Upon termination of a loan, the Sub-Fund is required to return to the borrower the collateral received. Loans can be terminated by the parties at any time. Securities lending generates additional income for the Sub-Fund according to the contractual arrangements.

3. Management, Investment Management, Distribution and Performance Fees

The management fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0.10% to 2.50% p.a., depending on the relevant Unit Class. For Class X Units, the management fees are charged and collected by the Management Company directly from the Unitholder and will not be charged to the Sub-Funds or reflected in the Net Asset Value.

The management fee rates effectively applied as at 30 June 2015 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Euro Liquidity	0.30%	*	*	*	0.30%	*	0.20%	0.00%	*	*	*	*
Pioneer Funds - Euro Short-Term	0.60%	*	0.60%	*	0.80%	1.15%	0.45%	0.20%	*	*	*	*
Pioneer Funds - Euro Cash Plus	0.30%	*	*	*	0.30%	*	0.20%	0.15%	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0.80%	*	0.80%	*	0.80%	1.15%	0.45%	0.25%	*	*	*	*

3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - U.S. Dollar Short-Term	0.90%	0.90%	0.90%	*	0.80%	1.15%	0.45%	0.25%	*	0.90%	*	0.90%
Pioneer Funds - Euro Bond	0.70%	0.70%	0.70%	*	1.05%	1.60%	0.55%	0.35%	*	0.40%	*	*
Pioneer Funds - Euro Aggregate Bond	0.60%	*	0.60%	*	0.60%	1.00%	0.40%	0.30%	0.30%	0.40%	*	*
Pioneer Funds - Euro Corporate Bond	0.80%	1.00%	1.00%	*	0.80%	1.80%	0.50%	0.40%	*	0.40%	*	*
Pioneer Funds - U.S. Dollar Aggregate Bond	0.90%	1.00%	1.00%	1.00%	1.05%	1.60%	0.55%	0.40%	*	0.40%	1.00%	1.00%
Pioneer Funds - Global Aggregate Bond	0.80%	0.80%	0.80%	*	0.80%	1.20%	0.45%	0.40%	*	0.40%	*	*
Pioneer Funds - Global Investment Grade Corporate Bond	0.80%	*	*	*	0.80%	*	0.50%	0.45%	*	*	*	*
Pioneer Funds - Global GDP-weighted Government Bond (launched on 21 April 2015)	0.80%	*	*	*	0.80%	1.20%	0.45%	0.40%	*	*	*	*
Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015	1.00%	*	*	*	1.00%	1.50%	*	*	*	*	*	*
Pioneer Funds - Emerging Markets Corporate Bond 2016	1.00%	*	*	*	1.00%	1.50%	*	*	*	*	*	*
Pioneer Funds - Europe Recovery Income 2017	0.60%	*	*	*	0.60%	*	*	*	*	*	*	*
Pioneer Funds - Euro Strategic Bond	1.00%	*	1.00%	*	1.20%	1.80%	0.75%	0.65%	*	0.65%	*	*
Pioneer Funds - Strategic Income	1.00%	1.00%	1.00%	1.00%	1.20%	1.80%	0.65%	0.65%	*	0.65%	1.00%	1.00%
Pioneer Funds - Dynamic Credit	1.30%	*	1.30%	1.30%	*	*	0.80%	0.65%	*	*	*	*
Pioneer Funds - U.S. High Yield	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Global High Yield	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Euro High Yield	1.20%	*	1.20%	*	1.20%	1.80%	0.65%	0.50%	*	0.60%	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	1.55%	*	1.55%	*	1.55%	2.00%	0.95%	0.80%	*	0.65%	*	*
Pioneer Funds - Emerging Markets Bond Local Currencies	1.20%	1.20%	1.20%	*	1.20%	1.80%	0.65%	0.50%	*	*	*	*
Pioneer Funds - Emerging Markets Bond	1.20%	1.20%	1.20%	1.20%	1.20%	1.80%	0.65%	0.50%	*	0.60%	1.20%	1.20%
Pioneer Funds - Emerging Markets Corporate Bond	1.40%	*	*	*	1.40%	*	0.80%	0.65%	*	0.65%	*	*
Pioneer Funds - Emerging Markets Bond Short-Term (launched on 03 June 2015)	1.10%	*	*	*	1.10%	1.65%	0.65%	0.50%	*	*	*	*
Pioneer Funds - Absolute Return Bond	0.95%	*	1.00%	*	0.95%	*	0.55%	0.40%	0.30%	0.40%	*	*
Pioneer Funds - Absolute Return Currencies	1.00%	*	1.00%	*	1.00%	1.50%	0.60%	0.50%	*	*	*	*
Pioneer Funds - Absolute Return European Equity	1.60%	*	*	*	1.60%	*	1.00%	0.80%	*	*	*	*
Pioneer Funds - Absolute Return Asian Equity	*	*	*	*	2.00%	*	*	1.00%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	1.05%	*	*	*	1.05%	1.60%	0.65%	0.55%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy Growth	1.15%	*	*	*	1.15%	*	0.70%	0.60%	*	*	*	*
Pioneer Funds - Long/Short Global Bond	1.20%	*	*	*	1.20%	*	0.65%	0.55%	*	*	*	*
Pioneer Funds - Long/Short Opportunistic Credit	1.30%	*	*	*	1.30%	*	0.80%	0.65%	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0.95%	*	*	*	*	*	0.60%	0.40%	*	0.50%	*	*
Pioneer Funds - Global Multi-Asset	1.50%	*	1.50%	*	1.60%	2.35%	0.75%	0.60%	*	*	*	*
Pioneer Funds - Global Multi-Asset Conservative	1.25%	*	*	*	1.25%	1.85%	0.65%	*	*	*	*	*
Pioneer Funds - Global Multi-Asset Target Income	1.50%	*	1.50%	1.50%	1.50%	*	0.80%	0.60%	*	*	*	*
Pioneer Funds - Real Assets Target Income	1.50%	*	*	*	1.50%	2.25%	*	0.60%	*	*	*	*
Pioneer Funds - Multi Asset Real Return	1.50%	*	1.50%	1.50%	*	*	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - Euroland Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.60%	0.45%	0.75%	*	*
Pioneer Funds - Core European Equity	1.25%	1.25%	1.25%	*	1.50%	2.25%	0.80%	0.60%	*	*	*	*
Pioneer Funds - Top European Players	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - European Equity Value	1.50%	*	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*
Pioneer Funds - European Research	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.65%	*	0.75%	*	*
Pioneer Funds - European Potential	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.75%	*	0.75%	1.50%	1.50%
Pioneer Funds - European Equity Target Income	1.50%	*	1.50%	*	1.50%	*	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - Italian Equity	1.25%	*	1.25%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*
Pioneer Funds - U.S. Pioneer Fund	1.25%	1.25%	1.25%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - U.S. Research	1.25%	*	1.25%	*	1.50%	2.25%	0.80%	0.65%	*	0.75%	*	*
Pioneer Funds - U.S. Fundamental Growth	1.50%	1.50%	1.50%	1.50%	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - U.S. Research Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	*	0.70%	*	*	*	*
Pioneer Funds - North American Basic Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	0.75%	*	*
Pioneer Funds - U.S. Mid Cap Value	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.75%	*	*	1.50%	1.50%
Pioneer Funds - Global Equity Target Income	1.50%	*	1.50%	1.50%	1.50%	2.25%	0.80%	0.60%	*	0.75%	*	*
Pioneer Funds - Global Select	1.50%	*	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*
Pioneer Funds - Global Ecology	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.75%	*	0.75%	*	1.50%
Pioneer Funds - Japanese Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.70%	*	*	*	*

3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Emerging Markets Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	*	*	*
Pioneer Funds - Emerging Europe and Mediterranean Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	0.75%	*	1.50%
Pioneer Funds - Asia (Ex. Japan) Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	0.80%	0.80%	*	*	*	1.50%
Pioneer Funds - Latin American Equity	1.50%	*	1.50%	*	1.50%	2.25%	*	0.80%	*	*	*	*
Pioneer Funds - China Equity	1.50%	1.50%	1.50%	*	1.50%	2.25%	1.00%	0.80%	*	*	1.50%	1.50%
Pioneer Funds - Indian Equity	1.50%	*	1.50%	*	1.50%	2.25%	1.00%	*	*	*	*	*
Pioneer Funds - Russian Equity	1.50%	*	1.50%	*	1.50%	2.25%	1.00%	*	*	*	*	*
Pioneer Funds - Commodity Alpha	1.25%	1.25%	1.50%	*	1.50%	2.25%	0.80%	0.50%	*	0.75%	*	*

* Not launched and/or not applicable

The distribution fee, when applicable, is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0% to 1.5% p.a. depending on the relevant Unit Class. As per prospectus no distribution fees were applied to Class X Units.

The distribution fee rates effectively applied as at 30 June 2015 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Euro Liquidity	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Short-Term	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Cash Plus	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0.00%	*	0.20%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - U.S. Dollar Short-Term	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	1.50%
Pioneer Funds - Euro Bond	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Euro Aggregate Bond	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	*	*
Pioneer Funds - Euro Corporate Bond	0.20%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Dollar Aggregate Bond	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - Global Aggregate Bond	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global Investment Grade Corporate Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Global GDP-weighted Government Bond (launched on 21 April 2015)	0.00%	*	*	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015	0.00%	*	*	*	0.00%	0.00%	*	*	*	*	*	*
Pioneer Funds - Emerging Markets Corporate Bond 2016	0.00%	*	*	*	0.00%	0.00%	*	*	*	*	*	*
Pioneer Funds - Europe Recovery Income 2017	0.00%	*	*	*	0.00%	*	*	*	*	*	*	*
Pioneer Funds - Euro Strategic Bond	0.50%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Strategic Income	0.50%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - Dynamic Credit	0.00%	*	1.00%	1.00%	*	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - U.S. High Yield	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - Global High Yield	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - Euro High Yield	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Emerging Markets Bond Local Currencies	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Emerging Markets Bond	0.15%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - Emerging Markets Corporate Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Emerging Markets Bond Short-Term (launched on 03 June 2015)	0.00%	*	*	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Bond	0.15%	*	1.00%	*	0.00%	*	0.00%	0.00%	0.00%	0.00%	*	*
Pioneer Funds - Absolute Return Currencies	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return European Equity	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Asian Equity	*	*	*	*	0.00%	*	*	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	0.15%	*	*	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy Growth	0.15%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Long/Short Global Bond	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Long/Short Opportunistic Credit	0.00%	*	*	*	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0.00%	*	*	*	*	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global Multi-Asset	0.10%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Global Multi-Asset Conservative	0.00%	*	*	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Global Multi-Asset Target Income	0.00%	*	1.00%	1.00%	0.00%	*	0.00%	0.00%	*	*	*	*
Pioneer Funds - Real Assets Target Income	0.00%	*	*	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - Multi Asset Real Return	0.00%	*	1.00%	1.00%	*	*	0.00%	0.00%	*	0.00%	*	*

3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class J	Class N	Class T	Class U
Pioneer Funds - Euroland Equity	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	*	*
Pioneer Funds - Core European Equity	0.25%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Top European Players	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - European Equity Value	0.00%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - European Research	0.00%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - European Potential	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	1.50%	1.50%
Pioneer Funds - European Equity Target Income	0.00%	*	1.00%	*	0.00%	*	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Italian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - U.S. Pioneer Fund	0.25%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Research	0.25%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Fundamental Growth	0.00%	1.50%	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Research Value	0.00%	1.50%	1.00%	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - North American Basic Value	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - U.S. Mid Cap Value	0.50%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.50%	1.50%
Pioneer Funds - Global Equity Target Income	0.00%	*	1.00%	1.00%	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*
Pioneer Funds - Global Select	0.15%	*	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Global Ecology	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	1.50%
Pioneer Funds - Japanese Equity	0.15%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Emerging Markets Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	*
Pioneer Funds - Emerging Europe and Mediterranean Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	1.50%
Pioneer Funds - Asia (Ex. Japan) Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	*	1.50%
Pioneer Funds - Latin American Equity	0.30%	*	1.00%	*	0.00%	0.00%	*	0.00%	*	*	*	*
Pioneer Funds - China Equity	0.30%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	*	1.50%	1.50%
Pioneer Funds - Indian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Russian Equity	0.30%	*	1.00%	*	0.00%	0.00%	0.00%	*	*	*	*	*
Pioneer Funds - Commodity Alpha	0.35%	1.50%	1.00%	*	0.00%	0.00%	0.00%	0.00%	*	0.00%	*	*

* Not launched and/or not applicable

Both management fee and distribution fee are calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the Unit Class and are payable monthly in arrears.
The Investment Managers are paid by the Management Company out of the management fee payable to it in accordance with the Management Regulations of the Fund.

The Management Company may earn a performance fee for certain Classes of Units within certain Sub-Funds where the Net Asset Value per Unit of the Class outperforms its benchmark or performance hurdle during its performance period.

The performance period is a calendar year except for U.S. Credit Recovery 2014, High Yield & Emerging Markets Bond Opportunities 2015, Emerging Markets Corporate Bond 2016 and Europe Recovery Income 2017 Sub-Funds where the performance period is from the Launch Date until the Maturity Date.

The performance fee, which range from 10% to 25% (where applicable and depending on the Unit Class) is calculated by reference to the increase in the Class's assets over and above the increase in the benchmark or performance hurdle as adjusted for subscriptions into and redemptions out of the relevant Classes of Units during the Performance Period. The calculation is as follows:

1) where the benchmark or performance returns are positive, the Management Company earns a performance fee equal to the percentage (listed in Appendix I of the Prospectus) of the outperformance the relevant Classes of Units achieved over its respective benchmark subject, where applicable, to the High Watermark Principle (as defined below) during the Performance Period.

2) where the Sub-Fund's benchmark or performance hurdle declines over the Performance Period, the Management Company earns a performance fee equal to the percentage (listed in Appendix I of the Prospectus) of the positive performance that the relevant Classes of Units achieved subject, where applicable, to the High Watermark Principle during the Performance Period.

3) Where a Class performance exceeds the High Watermark and the benchmark or performance hurdle, but the excess performance against the High Watermark is less than the excess performance against benchmark or performance hurdle, then the performance fee is calculated by reference to the portion of the excess performance over the High Watermark and not the benchmark or performance hurdle.

As defined in the prospectus, the High Watermark principle establishes a Net Asset Value per Unit below which performance fees are not paid. It is set at the Net Asset Value per Unit of the relevant Classes at which the last performance fee was paid or, if no performance fee has ever been paid on that Class, at the Net Asset Value per Unit at which the Class was launched or, where a performance fee is introduced to that Class for the first time, at the Net Asset Value per Unit of the Class on the Business Day immediately preceding the date of introduction of the performance fee on that Class.

The Management Company applies at all times the high watermark principle when calculating the performance fee except in respect of U.S. Credit Recovery 2014, High Yield & Emerging Markets Bond Opportunities 2015, Emerging Markets Corporate Bond 2016 and Europe Recovery 2017 Sub-Funds.

3. Management, Investment Management, Distribution and Performance Fees (continued)

The benchmarks or performance hurdles are calculated gross of management and other fees and charges based on a Total Return index unless otherwise specified.

With regard to Europe Recovery Income 2017 and U.S. Credit Recovery 2014, the performance fee calculation is made on a "Total Return" basis, i.e., the calculation of the performance of each Class of Units includes any distribution and other income paid to Unitholders during the Performance Period.

For Units of High Yield & Emerging Markets Bond Opportunities 2015 and Emerging Markets Corporate Bond 2016, the performance fee is calculated in accordance with the provisions set out in its investment objective.
In respect of the Class F Units (other than Bond Sub-Funds), the performance calculation is performed on a "Price Index", i.e., the calculation of the performance of the benchmark or performance hurdle is net of dividends.
In respect of the Class X Units, performance fee, if any, are charged and collected by the Management Company directly from the Unitholders and are not, therefore, reflected in the Net Asset Value.

4. Depositary and Paying Agent, Administrator, Registrar and Transfer Agent Fees

The Depositary and Paying Agent, the Administrator and the Registrar and Transfer Agent receive out of the assets of the relevant Sub-Fund, a fee for their services as detailed below.
Depositary and Paying Agent: The fee is a percentage of portfolio value at each month end of each Sub-Fund. It ranges from 0.003% to 0.5% p.a. depending on where the assets of the relevant Sub-Fund are held. The fee is calculated and accrued on each Valuation Day and is payable monthly in arrears.
Administrator: The fee for the main services provided, ranging from 0.01% to 0.05% p.a., is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Sub-Fund. It is payable monthly in arrears.
Registrar and Transfer Agent: The main components of the compensation for the services provided are the number of the existing active Unit Classes, the number of clients' accounts and the number of transactions processed.

5. Taxation

Under Luxembourg law, the Fund is not subject to any taxes on income or capital gains. However, the Fund is subject to the "*Taxe d'Abonnement*", which amounts to an annual rate of 0.05% of its Net Asset Value for all Sub-Funds except for the Pioneer Funds - Euro Liquidity Sub-Fund, the Pioneer Funds - Euro Short-Term Sub-Fund, the Pioneer Funds - Absolute Return Currencies Sub-Fund, the Pioneer Funds - U.S. Dollar Short-Term Sub-Fund, the Pioneer Funds - Euro Cash Plus Sub-Fund and all Classes that are dedicated to institutional clients which are subject to an annual rate of 0.01% based on the Net Asset Value of the Sub-Funds at the end of each calendar quarter, calculated and paid quarterly.
Additionally, the value of the assets represented by Units held in other UCIs, provided such Units have already been subject to the subscription tax provided for in Article 174 of the amended law of 17 December 2010 relating to Undertakings for Collective Investments, is exempted from subscription tax.
Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the countries of origin.

Withholding Tax Reclaim

Withholding Tax claims have been filed in respect of the withholding tax applied on dividends paid during the recent years in selected European countries.
The decision to file a claim is taken by the Board of Directors of the Management Company based on the analysis of costs to be borne and maximum potential amount refunded. The costs for pursuing the reclaims are borne only by the Sub-Funds potentially entitled to the refunds. Currently it is not possible to assess the likelihood of success of these reclaiming actions. Consequently no receivables with respect to the potential refunded amounts have been booked in the Financial Statements. Any proceed received from these reclaiming actions will be booked in the respective Sub-Funds' Net Asset Values.

6. Changes in Portfolios

A list of changes in the portfolio for the period ended 30 June 2015 is available free of charge at the registered office of the Management Company of the Fund.

7. Outstanding Derivatives Contracts

All details relating to the outstanding derivatives as at 30 June 2015 are presented with the individual Sub-Fund's Schedule of Investments.

8. Singapore Reporting Requirements

As of 30 June 2015, Pioneer Funds - China Equity, Pioneer Funds - Japanese Equity, Pioneer Funds - Asia (Ex. Japan) Equity and Pioneer Funds - Indian Equity had more than 10 investors per Sub-Fund.

9. Securities Lending

Pioneer Asset Management S.A. has entered into securities lending agreements for a number of its equity and fixed income Sub-Funds.
Pioneer Asset Management S.A. has appointed Brown Brothers Harriman & Co ("BBH") as lending agent for the equity lending program and Deutsche Bank A.G. ("Deutsche Bank") for the fixed income lending program. As remuneration for their role, BBH receives a fee of 15% and Deutsche Bank receives a fee of 25% of the gross income generated by the respective programs.
Société Générale Bank & Trust ("SGBT") receives, to cover its operational costs, a fee of 10% of the gross income generated by the equity program and a fixed global annual fee deducted from the gross income generated by the fixed income program.

9. Securities Lending (continued)

Pioneer Asset Management S.A. has appointed Pioneer Global Investments Ltd ("PGIL") to research, organize, coordinate and oversee the securities lending programs. PGIL receives a fixed global annual fee of the gross income generated by the programs as compensation for its role.

Equity Lending Program

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2015:

Sub-Fund	Currency	Market value of securities lent
Pioneer Funds - Absolute Return Multi-Strategy	EUR	257,527
Pioneer Funds - Absolute Return Multi-Strategy Growth	EUR	194,886
Pioneer Funds - Euroland Equity	EUR	51,686,617
Pioneer Funds - Core European Equity	EUR	1,349,271
Pioneer Funds - Top European Players	EUR	17,670,763
Pioneer Funds - European Equity Value	EUR	3,419,987
Pioneer Funds - European Research	EUR	10,410,857
Pioneer Funds - Italian Equity	EUR	6,290,859
Pioneer Funds - Global Ecology	EUR	22,562,120
Pioneer Funds - Emerging Europe and Mediterranean Equity	EUR	4,375,107

As of 30 June 2015, the market value of the securities on loan was EUR 118,217,994 and they were secured against non-cash collateral for EUR 128,887,795, which represented 109.03% of the market value of the loan. The nature of the collateral received is government debt securities issued by France, Germany, Netherlands, Sweden, Switzerland, United Kingdom and United States.

Fixed Income Program

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2015:

Sub-Fund	Currency	Market value of securities lent
Pioneer Funds - Euro Short-Term	EUR	719,492,348
Pioneer Funds - Euro Cash Plus	EUR	21,309,774
Pioneer Funds - Euro Corporate Short-Term	EUR	40,592,100
Pioneer Funds - Euro Bond	EUR	1,926,279,311
Pioneer Funds - Euro Aggregate Bond	EUR	1,820,077,687
Pioneer Funds - Euro Corporate Bond	EUR	189,152,695
Pioneer Funds - Global Aggregate Bond	EUR	156,157,286
Pioneer Funds - Absolute Return Bond	EUR	114,747,125

As of 30 June 2015, the market value of the securities on loan was EUR 4,987,808,326 and they were secured against cash and non-cash collateral for, respectively, EUR 1,975,513,371 and EUR 3,313,286,815, which represented in total 106.03% of the market value of the loan. The nature of the non-cash collateral is agreed between the Management Company and the agent.
The securities received as non-cash collateral are OECD Governments Bonds, Corporates plus all Supranationals with a minimum rating of AA-/A-1 and any equity listed on a securities exchange in an OECD country.

As of 30 June 2015, the cash collateral was reinvested in the following instruments:

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement [1]	Merrill Lynch International	EUR	-0.040	02-Jul-2015	11,496,282
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.040	02-Jul-2015	25,470,483
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.040	02-Jul-2015	18,498,931
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.040	02-Jul-2015	25,079,421
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	02-Jul-2015	23,065,497
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	01-Jul-2015	55,124,524
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	01-Jul-2015	55,124,524
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	01-Jul-2015	60,636,977
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	49,576,277
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	49,576,277
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	49,576,277
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	49,576,277
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	29,745,766
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.060	06-Jul-2015	19,830,511
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.040	02-Jul-2015	8,866,905

9. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Merrill Lynch International	EUR	-0.040	02-Jul-2015	22,022,963
Deliverable Repo Agreement	Merrill Lynch International	EUR	0.150	01-Jul-2015	9,230,673
Deliverable Repo Agreement	Barclays Bank	EUR	-0.060	OPEN	17,779,003
Deliverable Repo Agreement	Commerzbank	EUR	0.100	OPEN	9,329,110
Deliverable Repo Agreement	Commerzbank	EUR	0.100	OPEN	9,159,083
Deliverable Repo Agreement	Danske Bank	EUR	-0.060	OPEN	11,628,500
Deliverable Repo Agreement	Danske Bank	EUR	-0.110	OPEN	17,673,325
Deliverable Repo Agreement	Danske Bank	EUR	-0.060	OPEN	25,578,316
Deliverable Repo Agreement	Danske Bank	EUR	-0.110	OPEN	20,385,335
Deliverable Repo Agreement	Danske Bank	EUR	-0.110	OPEN	11,633,422
Deliverable Repo Agreement	Danske Bank	EUR	-0.050	OPEN	21,477,087
Deliverable Repo Agreement	Jefferies International	EUR	0.040	OPEN	2,738,329
Deliverable Repo Agreement	Mizuho International	EUR	0.250	OPEN	12,009,343
Deliverable Repo Agreement	Mizuho International	EUR	0.200	OPEN	8,053,908
Deliverable Repo Agreement	Mizuho International	EUR	0.200	OPEN	21,477,087
Deliverable Repo Agreement	Mizuho International	EUR	0.250	01-Jul-2015	51,029,559
Deliverable Repo Agreement	Mizuho International	EUR	0.200	OPEN	32,215,631
Deliverable Repo Agreement	Mizuho International	EUR	0.200	OPEN	20,403,233
Deliverable Repo Agreement	JP Morgan Securities	EUR	0.000	01-Jul-2015	53,812,453
Deliverable Repo Agreement	JP Morgan Securities	EUR	0.000	01-Jul-2015	53,934,336
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,317,981
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	8,404,700
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	28,576,553
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	3,337,897
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,622,254
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	797,516
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,636,196
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.030	OPEN	4,666,792
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	485,919
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	7,477,266
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	23,073,479
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	3,789,811
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	1,740,135
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	5,994,792
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,005,870
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,164,661
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	9,270,370
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	4,290,943
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	10,321,888
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	6,773,873
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.032	01-Jul-2015	2,436,338
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,893,418
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,832,273
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	456,053
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	718,596
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,717,549
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	3,908,099
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	2,127,347
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	2,687,106
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,340,170
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,714,368
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	908,029
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,018,556
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,662,430
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,272,157
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,389,500

9. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	6,159,530
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,099,033
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	01-Jul-2015	1,906,091
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,098,318
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	975,308
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,708,234
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	33,927,328
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	3,493,517
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	2,320,599
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	16,415,922
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	3,224,486
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	3,011,315
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	1,700,790
Deliverable Repo Agreement	Citigroup Global Markets	EUR	0.090	OPEN	9,161,052
Deliverable Repo Agreement	Societe Generale	USD	0.140	01-Jul-2015	4,510,188
Open Triparty Set 2 (2)	UBS	EUR	0.020	OPEN	357,868,255
Open Triparty Set 2	UBS	EUR	0.020	OPEN	89,487,864
Open Triparty Set 2	UBS	EUR	0.020	OPEN	268,463,592
Fixed Deposits (3)	Deutsche Bank	EUR	-0.118	01-Jul-2015	43,292,422

According to the prospectus, cash collateral received shall only be:
- placed on deposits with entities as prescribed in section 16.1. A. (6) of the Management Regulation (i.e. deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in an Other State, provided that it is subject to prudential rules considered by the Regulatory Authority as equivalent to those laid down in Community law);
- invested in high-quality government bonds;
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Sub-Fund is able to recall at any time the full amount of cash on accrued basis;
- invested in short-term money market funds as defined in the "Guidelines on a Common Definition of European Money Market Funds".

(1) Deliverable Repo Agreement - A reverse repo transaction where cash is delivered directly to the borrower (counterparty) and securities collateral is delivered to the lender (client) in return.

(2) Triparty Repo: A reverse repo transaction where a third party custodian bank/clearing organization (collateral agent) act as an intermediary in the agreement, ensuring that both lenders and borrowers are protected; cash is delivered to the counterparty's account at the third party collateral agent and securities are delivered in return to the client account at the same third party.
In the **Triparty Repo Set 1** the permitted security collateral consists of OECD Governments (including all debt issued by a country using the Euro as its official currency and with a minimum rating of BBB/Baa2).
In the **Triparty Repo Set 2** the permitted security collateral consists of OECD Governments, Corporates and Supranational (including all debt issued by a country using the Euro as its official currency and with a minimum rating of BBB/Baa2).
In both cases, all structured products are excluded but covered bonds and Explicit Government Guarantee Bonds ("EGGB") are included.
Securities issued by a Counterparty will be not admitted as collateral for any transaction with that same counterparty.

(3) Fixed Deposits - Cash collateral that is deposited at a financial institution. Permitted deposit takers and duration of deposits are defined in guidelines as set out by the Management Company.
Cash collateral deposits received in respect of the fixed income lending program are managed as a pool.
Re-invested cash collateral shall be diversified in accordance with the diversification requirements applicable to non-cash collateral.

10. Further Information for French Investors

Pioneer Funds – Euroland Equity

As at 30 June 2015, the Sub-Fund invested 94.70% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

Pioneer Funds – Core European Equity

As at 30 June 2015, the Sub-Fund invested 84.21% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

Pioneer Funds – Top European Players

As at 30 June 2015, the Sub-Fund invested 82.94% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

Pioneer Funds – European Potential

As at 30 June 2015, the Sub-Fund invested 85.19% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

10. Further Information for French Investors (continued)

Pioneer Funds – European Equity Target Income
As at 30 June 2015, the Sub-Fund invested 84.54% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

Pioneer Funds – Italian Equity
As at 30 June 2015, the Sub-Fund invested 97.59% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

11. Proxy Voting Policy

The Management Company has implemented a Proxy Voting Policy to enable the exercise of voting rights attached to the portfolio securities. The Management Company aims to cast proxy votes in a manner consistent with the best interest of the Fund. In voting proxies, consideration is given to the economic effect of the proposal on the value of portfolio holdings on both the short and long-term impact. In general, Pioneer believes that supporting the company's strategy and voting "for" management's proposals builds portfolio value. In some cases, however, proposals set forth by management may have a negative effect on that value, and consideration of this may affect the votes cast by the Management Company.
The Management Company exercises voting rights and, where it has authorised delegated investment managers to vote portfolio securities, it requires that they do so in accordance with the Proxy Voting Policy or another authorized policy. Together, the Management Company and/or the Investment Managers may engage the services of an independent third party to assist in analysing proxies, Shareholder meeting recommendations, record keeping and voting services provided that the service provider provides its services in accordance with the Proxy Voting Policy.

12. Class Action

A class action is an action that allows a group of investors to claim from a company or public institution to obtain financial compensation in the event of losses. The Management Company has engaged the services of two independent companies to assist in the class action activities and ensure a global coverage.
The proceeds received from these class actions, if any, are booked in the respective Sub-Funds' Net Asset Values.

13. Dividend Distribution

Distributing Classes: these classes distribute on a daily basis an amount based on the net income generated; daily amounts are cumulated and paid monthly.
Distributing Ex-Dividend: these classes distribute on monthly basis an amount based on the gross income generated the previous month.
Distributing Monthly: these classes have a monthly distribution based on an annual target yield defined at the beginning of the year.
Distributing Quarterly: these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year. These classes are specific for dedicated target income funds.
Distributing Quarterly Target: these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year.
Quarterly Distributing: these classes distribute on a quarterly basis an amount based on the net income generated in the same quarter.
Distributing Semi-Annually: these classes aim to distribute on a semi-annual basis an amount based on the net income generated during the previous semester or an amount based on an annual target yield defined at the launch date/beginning of the year.
Distributing Annually: these classes distribute on an annual basis an amount based on the net income generated in the previous year or a dividend based on an annual target yield defined at the launch date/beginning of the year.
Income Stable Dividend: these classes distribute on monthly basis an amount based on an annual target gross income defined at the launch date/beginning.
Dividend Distribution policy is described in the prospectus of the Fund for further details. No distribution other than those described in the prospectus have been done during the period.

14. Important Events

Launch of new Sub-Funds
The following Sub-Funds have been launched during the period:

Sub-Fund	Launch date
Pioneer Funds - Global GDP-weighted Government Bond	21/04/2015
Pioneer Funds - Emerging Markets Bond Short-Term	03/06/2015

Liquidation of Sub-Funds
The following Sub-Fund has been liquidated during the period:

Sub-Fund	Liquidation date
Pioneer Funds - U.S. Credit Recovery 2014	22/05/2015

Changes of base accounting currency
As at 1 January 2015, the Sub-Fund Pioneer Funds - Global Equity Target Income changed its base/accounting currency from EUR to USD.

14. Important Events (continued)

Change of risk reference portfolio

Sub-Fund	Former Benchmark/ VaR Reference Portfolio	New Benchmark/ VaR Reference Portfolio	Effective date
Pioneer Funds - High Yield & Emerging Markets Bond Opportunities 2015	45.00% JPMorgan CEMBI Broad Diversified High Yield 2 - 4Y	75.00% JPM CEMBI Broad Diversified High Yield 2-4 Yrs Index	21/01/2015
	40.00% BofA Merrill Lynch Euro High Yield, 2 - 4 Yrs	25.00% BofA Merrill Lynch 2-4 Year Euro High Yield Index	
	15.00% JPMorgan GBI - EM Global Diversified 2 - 4Y		
Pioneer Funds - Emerging Markets Bond Local Currencies	JPM GBI-EM Broad Diversified Traded Index	JP Morgan GBI-EM Global Diversified Index	01/01/2015
Pioneer Funds - Global Multi-Asset Target Income	40.00% MSCI World	40.00% MSCI World	18/05/2015
	10.00% MSCI Emerging Markets	10.00% MSCI Emerging Markets	
	25.00% BofA Merrill Lynch Global High Yield	25.00% BofA Merrill Lynch Global High Yield	
	10.00% JPMorgan EMBI Global Diversified	10.00% JPMorgan EMBI Global Diversified	
	10.00% BofA Merrill Lynch Global Broad Market Corporate	10.00% Barclays Global Aggregate Corporate Index	
	5.00% EONIA	5.00% EONIA	

Change of gross leverage limit

Sub-Fund	from	to	Effective date
Pioneer Funds - Euro High Yield	100%	200%	16/04/2015
Pioneer Funds - Absolute Return Currencies	200%	700%	01/01/2015
Pioneer Funds - Global Multi-Asset	150%	200%	16/04/2015
Pioneer Funds - Global Multi-Asset Conservative	100%	200%	16/04/2015
Pioneer Funds - Emerging Markets Equity	50%	100%	16/04/2015

15. Subsequent Event

European Fund Services S.A. (EFS) has merged with Société Générale Bank & Trust ("SGBT") on July 1st, 2015. As from the date of the merger, the registrar and transfer agency services are performed by SGBT.

Management and Administration

Management Company, Domiciliary Agent and Distributor

Pioneer Asset Management S.A.
8-10, rue Jean Monnet
L-2180 Luxembourg
Grand Duchy of Luxembourg

Corporate Governance/ALFI Code of Conduct

The Management Company is subject to corporate governance based, *inter alia*, on:
1. Its obligations as defined by the amended Law of 17 December 2010 relating to Undertakings for Collective Investments of the Grand Duchy of Luxembourg and circulars issued by the *Commission de Surveillance du Secteur Financier* ("CSSF") which complements the regulatory framework.
2. Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, *Registre de Commerce et des Sociétés* ("RCSL").
3. The *Association of the Luxembourg Fund Industry* ("ALFI") code of conduct, which the Management Company has voluntarily adopted.

Board of Directors of the Management Company

Chairman

Mr Patrick Zurstrassen
Member of the board of directors of various fund management companies,
residing in Luxembourg

Members

Mr David Harte
Global Head of Investment Operations, Pioneer Investment Management Limited,
residing in Ireland

Mr Claude Kremer
Partner, Arendt & Medernach,
residing in Luxembourg

Mr John Li
Independent Director of various companies including funds and other financial sector companies,
residing in Luxembourg

Mrs Corinne Massuyeau
Head of Sales Management, International & Western Europe, Pioneer Global Investments Limited,
residing in France

Mr Enrico Turchi
Managing Director, Pioneer Asset Management S.A.,
residing in Luxembourg

Conducting Officers of the Management Company

Within the meaning of Article 102 (1) c) of the 2010 Law, the Management Company has appointed the following Conducting Officers:
Mr Marco Malguzzi, Head of Outsourcing Control of the Management Company and residing in Luxembourg
Mr Andreas Roth, Global Head of Investment Risk, Pioneer Investments, professionally residing in Luxembourg
Mr Enrico Turchi, Managing Director of the Management Company and residing in Luxembourg

Main responsibilities of the Conducting Officers are to ensure:
- the implementation of strategies and guiding principles for central administration and internal governance through written internal policies and procedures
- the implementation of adequate internal control functions
- that the Management Company has technical infrastructure and human resources adequate to perform its activities.

Administrator

Société Générale Bank & Trust
(Operational center)
28-32, Place de la gare
L-1616 Luxembourg
Grand Duchy of Luxembourg

Depositary and Paying Agent
Société Générale Bank & Trust
11, Avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

Registrar and Transfer Agent
European Fund Services S.A.
28-32, Place de la gare
L-1616 Luxembourg
Grand Duchy of Luxembourg

Investment Managers
Pioneer Investment Management Limited
1, George's Quay Plaza
George's Quay
Dublin 2
Ireland

Pioneer Investment Management, Inc.
60, State Street
Boston, MA 02 109-1820
U.S.A.

Pioneer Investments Kapitalanlagegesellschaft mbH
Arnulfstraße 124 -126
D-80636 Munich
Germany

Pioneer Investment Management SGRpA
Piazza Gae Aulenti 1 - Tower B
I-20154 Milan
Italy

Mitsubishi UFJ Asset Management (UK) Ltd.
24, Lombard Street
London EC3V 9AJ
United Kingdom

Sub-Investment Manager for Pioneer Funds - Global Multi-Asset Sub-Fund and for Pioneer Funds - European Potential Sub-Fund
Pioneer Investment Management SGRpA
Piazza Gae Aulenti 1 - Tower B
I-20154 Milan
Italy

Auditor / *Cabinet de révision agréé*
Deloitte Audit *Société à responsabilité limitée*
560, rue de Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Legal Advisor
Arendt & Medernach
14, Rue Erasme
L-2082 Luxembourg
Grand Duchy of Luxembourg

Contact Information
Pioneer Asset Management S.A.
8-10, rue Jean Monnet
L-2180 Luxembourg

Tel. +352 42120 -1
Fax. +352 42120-8300

www.pioneerinvestments.eu
www.pioneerinvestments.com

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