



LASSALLESTRASSE 1, VIENNA 2, AUSTRIA

## Pioneer Funds Austria - Austria Stock

A co-ownership fund pursuant to the 2011 Austrian Investment Fund Act (*InvFG*), as amended

Semi-annual fund report  
April 16, 2013 – October 15, 2013

## Statement of assets as of October 15, 2013

Asset class	ISIN	Items/ units/ currency (in thou.)	Holdings 10/15/2013	Purchases/ additions in period under review	Sales/ disposals	Price	Market value in EUR	% of fund assets
<b>Exchange-traded securities</b>								
<b>Equities in EUR</b>								
AMAG Austria Metall AGAktien ohne Nennwert	AT00000AMAG3	ITEMS	70,000	75,000	205,000	EUR 20.200000	1,414,000.00	0.51
ANDRITZ AGAKTIEN O.N.	AT0000730007	ITEMS	300,000	115,800	35,800	EUR 43.345000	13,003,500.00	4.65
AT+S AUSTRIA TECHN.U SYSTEM. AGAKTIEN O.N.	AT0000969985	ITEMS	266,666	191,666	25,000	EUR 6.744000	1,798,395.50	0.64
CA IMMOBILIEN ANLAGEN AGAKTIEN O.N.	AT0000641352	ITEMS	725,000	25,000	0	EUR 10.855000	7,869,875.00	2.81
Century Casinos Inc.Bearer Shs(Ost.Zt.)DL-,01	AT0000499900	ITEMS	650,000	0	0	EUR 4.000000	2,600,000.00	0.93
CONWERT IMMOBILIEN INVEST SEINHABERAKTIEN O.N.	AT0000697750	ITEMS	545,000	10,000	0	EUR 9.029000	4,920,805.00	1.76
DO + CO AGAKTIEN O.N.	AT0000818802	ITEMS	45,000	0	0	EUR 33.750000	1,518,750.00	0.54
ERSTE GROUP BANK AGSTAMMAKTIE OHNE NENNWERT	AT0000652011	ITEMS	1,125,000	210,020	205,020	EUR 24.500000	27,562,500.00	9.85
EVN AGSTAMMAKTIE O.N.	AT0000741053	ITEMS	360,000	40,000	0	EUR 11.300000	4,068,000.00	1.45
FLUGHAFEN WIEN AGAKTIEN O.N.	AT0000911805	ITEMS	85,000	5,000	0	EUR 53.720000	4,566,200.00	1.63
IMMOFINANZ AGINHABERAKTIEN O.N.	AT0000809058	ITEMS	7,800,000	300,000	0	EUR 3.211000	25,045,800.00	8.95
Kapsch TrafficCom AGInhaber-Aktien o.N.	AT000KAPSCH9	ITEMS	80,000	28,000	0	EUR 39.000000	3,120,000.00	1.12
LENZING AGAKTIEN O.N.	AT0000644505	ITEMS	163,500	25,000	11,500	EUR 55.000000	8,992,500.00	3.22
LINZ TEXTIL HOLDING AGAKTIEN O.N.	AT0000723606	ITEMS	8,000	0	0	EUR 466.000000	3,728,000.00	1.33
MAYR-MELNHOF KARTON AGAKTIEN O.N.	AT0000938204	ITEMS	88,500	9,500	0	EUR 80.650000	7,137,525.00	2.55
MIBA AGVORZUGSAKTIE KAT. B O.N.	AT0000734835	ITEMS	20,000	0	6,000	EUR 299.250000	5,985,000.00	2.14
OESTERREICHISCHE POST AGAKTIEN O.N.	AT0000APOST4	ITEMS	190,000	20,000	0	EUR 32.330000	6,142,700.00	2.20
OMV AGAKTIEN O.N.	AT0000743059	ITEMS	702,000	2,000	40,000	EUR 35.200000	24,710,400.00	8.83
POLYTEC Holding AGInhaber-Aktien EUR 1	AT0000A00XX9	ITEMS	250,000	20,000	0	EUR 6.600000	1,650,000.00	0.59
PORR AGStamm-Aktien ohne Nennwert	AT0000609607	ITEMS	108,820	108,820	0	EUR 18.300000	1,991,406.00	0.71
RAIFFEISEN BANK INTERNATIONAL AGINHABERAKTIEN O.N.	AT0000606306	ITEMS	454,261	90,000	55,739	EUR 24.410000	11,088,511.01	3.96
RATH AGAKTIEN O.N.	AT0000767306	ITEMS	72,000	0	0	EUR 7.000000	504,000.00	0.18
RHI AGAKTIEN O.N.	AT0000676903	ITEMS	220,000	25,000	5,000	EUR 25.350000	5,577,000.00	1.99
SEMPERIT AG HOLDINGAKTIEN O.N.	AT0000785555	ITEMS	90,000	34,000	0	EUR 33.000000	2,970,000.00	1.06
STRABAG SESTAMMAKTIE O.N.	AT000000STR1	ITEMS	165,000	165,000	0	EUR 18.885000	3,116,025.00	1.11
TELEKOM AUSTRIA AGINHABERAKTIEN O.N.	AT0000720008	ITEMS	1,750,000	200,000	50,000	EUR 6.305000	11,033,750.00	3.95
UBM REALITAETENENTWICKLUNG AGSTAMMAKTIE O.N.	AT0000815402	ITEMS	109,200	0	0	EUR 16.490000	1,800,708.00	0.64
UNIQA Insurance Group AGStamm-Aktien o.N.	AT0000821103	ITEMS	970,000	970,000	0	EUR 8.680000	8,419,600.00	3.01
UPDATE SOFTWARE AGAKTIEN O.N.	AT0000747555	ITEMS	550,000	0	0	EUR 2.574000	1,415,700.00	0.51
Valneva SEActions au Porteur EO -,15	FR0004056851	ITEMS	189,000	189,000	0	EUR 4.179000	789,831.00	0.28
Valneva SEActions au Porteur Pref. -,01	FR0011472943	ITEMS	136,500	136,500	0	EUR 0.321000	43,816.50	0.02
VERBUND AGINHABERAKTIEN KAT. A O.N.	AT0000746409	ITEMS	295,000	63,761	106,261	EUR 16.700000	4,926,500.00	1.76
VIENNA INSURANCE GROUPSTAMMAKTIE O.N.	AT0000908504	ITEMS	315,000	35,600	46,000	EUR 39.250000	12,363,750.00	4.42
VOESTALPINE AGAKTIEN O.N.	AT0000937503	ITEMS	750,000	0	128,000	EUR 35.715000	26,786,250.00	9.58
<b>Total exchange-traded securities</b>						<b>EUR</b>	<b>248,660,798.01</b>	<b>88.91</b>
<b>Freely tradable securities</b>								
<b>Equities in CHF</b>								
AMS AGINHABERAKTIEN O.N.	AT0000920863	ITEMS	150,000	15,000	0	CHF 84.600000	10,272,808.22	3.67
<b>Total freely tradable securities</b>						<b>EUR</b>	<b>10,272,808.22</b>	<b>3.67</b>
<b>Non-quoted securities</b>								
<b>Equities in EUR</b>								
Intercell AGAnsprüche auf Nachbesserung (Umt.)	AT0000A10BA2	ITEMS	420,000	420,000	0	EUR 0.000000	0.00	0.00

Asset class	ISIN	units/ currency (in thou.)	Holdings 10/15/2013	additions in period under review	disposals	Price	Market value in EUR	of fund assets
<b>Other securities in EUR</b>								
Bank Austria Creditanstalt/claim for possible suppl. payment/cash settlement	AT0000A0AJ61	ITEMS	100,000	0	0	EUR 0.000000	0.00	0.00
Immoeast AG/claim for poss. rectification of exchange ratio	AT0000A0GYT7	ITEMS	4,500,000	0	0	EUR 0.000000	0.00	0.00
<b>Total non-quoted securities</b>						<b>EUR</b>	<b>0.00</b>	<b>0.00</b>
<b>Total securities holdings</b>						<b>EUR</b>	<b>258,933,606.23</b>	<b>92.58</b>
<b>Derivatives</b> (A minus sign next to holdings denotes sold positions)								
<b>Equity index derivatives</b> Receivables/liabilities								
<b>Equity index futures contracts</b>								
ATX FIVE_F 20.12.2013		ITEMS	120				152,700.00	0.05
ATX FIVE_F 20.12.2013		ITEMS	800				366,000.00	0.13
ATX FIVE_F 20.12.2013		ITEMS	500				228,750.00	0.08
<b>Total equity index derivatives</b>						<b>EUR</b>	<b>747,450.00</b>	<b>0.27</b>
<b>Bank balances</b>								
<b>EUR balances:</b>		EUR	20,006,807.64				20,006,807.64	7.15
<b>Total bank balances</b>						<b>EUR</b>	<b>20,006,807.64</b>	<b>7.15</b>
<b>Fund assets</b>						<b>EUR</b>	<b>279,687,863.87</b>	<b>100</b>
<b>Income-distributing units AT0000857412</b>						ITEMS	1,653,874	
Unit value						EUR	59.80	
<b>Income-reinvesting units with deduction of capital gains tax AT0000767736</b>						ITEMS	2,223,023	
Unit value						EUR	71.48	
<b>Income-reinvesting units without deduction of capital gains tax AT0000619317</b>						ITEMS	21,226	
Unit value						EUR	74.11	
<b>Income-reinvesting units without deduction of capital gains tax AT0000674908</b>						ITEMS	273,997	
Unit value						EUR	74.10	
<b>Exchange rates (indirect quotation) as of 10/16/2013</b>								
Swiss franc	CHF		1.235300 = 1 euro (EUR)					

Transactions concluded during the reporting period and not listed in the statement of assets:  
Purchases and sales of securities, investment units and promissory note loans (market allocation as of reporting date)

Asset class	ISIN	Items/ units/ currency (in thou.)	Purchases/ additions	Sales/ disposals
<b>Exchange-traded securities</b>				
<b>Equities</b>				
AMAG Austria Metall AG zum Verkauf eing. Aktien/Nachfrist	AT0000A0ZKJ7	ITEMS	125,000	125,000
C.A.T. OIL AGAKTIEN OHNE NENNWERT	AT0000A00Y78	ITEMS	-	180,000
INTERCELL AGINHABERAKTIEN O.N.	AT0000612601	ITEMS	-	420,000
PORR AGVorzugs-Aktien ohne Nennwert	AT0000609631	ITEMS	-	27,205
WIENERBERGER AGAKTIEN O.N.	AT0000831706	ITEMS	-	375,000
<b>Other securities</b>				
Erste Group Bank AG Bezugsrechte	AT0000A10QP8	ITEMS	1,069,000	1,069,000
Valneva SE Bezugsrecht	FR0011519867	ITEMS	136,500	136,500

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