



LASSALLESTRASSE 1, VIENNA 2, AUSTRIA

Pioneer Funds Austria - Austria Stock

A co-ownership fund pursuant to the 2011 Austrian Investment Fund Act (*InvFG*), as amended

Semi-annual fund report
April 16, 2015 – October 15, 2015

Statement of assets as of October 15, 2015

Asset class	ISIN	Items/ units/ currency (in thou.)	Holdings 10/15/2015	Purchases/ additions in period	Sales/ disposals under review	Price	Market value	% of fund in EUR	
Exchange-traded securities									
Equities in EUR									
AGRANA BETEILIGUNGS-AGSTAMMAKTIE O.N.	AT0000603709	ITEMS	37.500	13.500	0	EUR	78,000000	2.925.000,00	1,30
AMAG Austria Metall AGAktien ohne Nennwert	AT00000AMAG3	ITEMS	115.824	45.824	0	EUR	32,190000	3.728.374,56	1,65
ANDRITZ AGAKTIEN O.N.	AT0000730007	ITEMS	285.000	58.000	10.000	EUR	42,360000	12.072.600,00	5,35
AT+S AUSTRIA TECHN.U SYSTEM. AGAKTIEN O.N.	AT0000969985	ITEMS	444.000	49.430	61.830	EUR	14,590000	6.477.960,00	2,87
BUWOG AG INH.-AKT.O.N.	AT00BUWOG001	ITEMS	355.000	0	145.000	EUR	18,605000	6.604.775,00	2,93
CA IMMOBILIEN ANLAGEN AGAKTIEN O.N.	AT0000641352	ITEMS	472.800	0	197.200	EUR	16,595000	7.846.116,00	3,48
CONWERT IMMOBILIEN INVEST SEINHABERAKTIEN O.N.	AT0000697750	ITEMS	447.300	-186.350	-397.300	EUR	12,785000	5.718.730,50	2,53
DO + CO AGAKTIEN O.N.	AT0000818802	ITEMS	10.000	10.000	0	EUR	79,320000	793.200,00	0,35
ERSTE GROUP BANK AGSTAMMAKTIE OHNE NENNWERT	AT0000652011	ITEMS	818.500	51.200	323.700	EUR	25,915000	21.211.427,50	9,40
EVN AGSTAMMAKTIE O.N.	AT0000741053	ITEMS	205.000	0	60.000	EUR	10,190000	2.088.950,00	0,93
FACC AGStammaktie o.N.	AT00000FACC2	ITEMS	810.000	50.000	22.715	EUR	7,110000	5.759.100,00	2,55
IMMOFINANZ AGINHABERAKTIEN O.N.	AT0000809058	ITEMS	6.091.000	0	1.629.000	EUR	2,312000	14.082.392,00	6,24
LENZING AGAKTIEN O.N.	AT0000644505	ITEMS	45.731	0	4.269	EUR	64,700000	2.958.795,70	1,31
LINZ TEXTIL HOLDING AGAKTIEN O.N.	AT0000723606	ITEMS	8.000	0	0	EUR	305,000000	2.440.000,00	1,08
MAYR-MELNHOF KARTON AGAKTIEN O.N.	AT0000938204	ITEMS	80.000	0	5.500	EUR	107,000000	8.560.000,00	3,79
OESTERREICHISCHE POST AGAKTIEN O.N.	AT0000APOST4	ITEMS	219.200	26.800	7.500	EUR	32,145000	7.046.184,00	3,12
OMV AGAKTIEN O.N.	AT0000743059	ITEMS	430.000	0	240.000	EUR	24,925000	10.717.750,00	4,75
PALFINGER AGAKTIEN O.N.	AT0000758305	ITEMS	96.000	0	4.000	EUR	25,450000	2.443.200,00	1,08
POLYTEC Holding AGInhaber-Aktien EUR 1	AT0000A00XX9	ITEMS	668.086	354.600	0	EUR	6,650000	4.442.771,90	1,97
RAIFFEISEN BANK INTERNATIONAL AGINHABERAKTIEN O.N.	AT0000606306	ITEMS	890.000	71.000	107.000	EUR	14,000000	12.460.000,00	5,52
RATH AGAKTIEN O.N.	AT0000767306	ITEMS	72.000	0	0	EUR	13,500000	972.000,00	0,43
RHI AGAKTIEN O.N.	AT0000676903	ITEMS	210.000	0	15.000	EUR	20,105000	4.222.050,00	1,87
ROSENBAUER INTERNATIONAL AGAKTIEN O.N.	AT0000922554	ITEMS	42.000	42.000	0	EUR	76,400000	3.208.800,00	1,42
S IMMO AGINHABERAKTIEN O.N.	AT0000652250	ITEMS	313.848	0	9.352	EUR	7,750000	2.432.322,00	1,08
SCHOELLER-BLECKMANN OILFIELD EQU.AGAKTIEN ZU EUR 1,-	AT0000946652	ITEMS	41.447	17.000	0	EUR	55,410000	2.296.578,27	1,02
SEMPERIT AG HOLDINGAKTIEN O.N.	AT0000785555	ITEMS	113.000	113.000	0	EUR	28,870000	3.262.310,00	1,45
STRABAG SESTAMMAKTIE O.N.	AT000000STR1	ITEMS	12.000	12.000	0	EUR	21,385000	256.620,00	0,11
UNIQA Insurance Group AGStamm-Aktien o.N.	AT0000821103	ITEMS	1.021.000	0	359.000	EUR	7,947000	8.113.887,00	3,60
Valneva SEActions au Porteur Pref. -,01	FR0011472943	ITEMS	136.500	0	0	EUR	0,360000	49.140,00	0,02
VIENNA INSURANCE GROUPSTAMMAKTIE O.N.	AT0000908504	ITEMS	225.000	0	35.000	EUR	28,125000	6.328.125,00	2,80
VOESTALPINE AGAKTIEN O.N.	AT0000937503	ITEMS	622.000	32.000	125.000	EUR	33,130000	20.606.860,00	9,13
Equities in CHF									
AMS AGInhaber-Aktien o.N.	AT0000A18XM4	ITEMS	210.900	17.500	95.100	CHF	40,350000	7.863.076,92	3,49
Total exchange-traded securities						EUR	199.989.096,35	88,64	
Non-quoted securities									
Equities in EUR									
Intercell AGAnsprüche auf Nachbesserung (Umt.)	AT0000A10BA2	ITEMS	420.000	0	0	EUR	0,000000	0,00	0,00
Other securities in EUR									
Bank Austria Creditanstalt/Anspruchauf eventuelle Nachzahlung/Barabfdg	AT0000A0AJ61	ITEMS	107.000	0	0	EUR	0,000000	0,00	0,00
Immoeast AGAnspr. auf ev. Nachbess.d.Umt.verh.	AT0000A0GYT7	ITEMS	4.500.000	0	0	EUR	0,000000	0,00	0,00
MIBA AG - ANSPR. NACHZ.	AT0000A1FQW7	ITEMS	20.000	20.000	0	EUR	15,000000	300.000,00	0,13
Total non-quoted securities						EUR	300.000,00	0,13	
Total securities holdings						EUR	200.289.096,35	88,78	
Derivatives									
(A minus sign next to holdings denotes sold positions)									
Equity index derivatives									
Receivables/liabilities									
Equity index futures contracts									
FATF DEZ/15 FT	18.12.2015	ITEMS	1.420					745.500,00	0,33
Total equity index derivatives						EUR	745.500,00	0,33	

		Market value in EUR	% of fund
Bank balances			
EUR balances:			
	EUR	3.658.848,94	1,62
	EUR	20.916.234,17	9,27
Total bank balances	EUR	24.575.083,11	10,89
Fund assets	EUR	225.609.679,46	100
Income-distributing units AT0000857412			
Unit value	ITEMS	1.336.473,58	
	EUR	59,90	
Income-reinvesting units with deduction of capital gains tax AT000076736			
Unit value	ITEMS	1.773.313,32	
	EUR	74,54	
Income-reinvesting units without deduction of capital gains tax AT0000619317			
Unit value	ITEMS	74.410,00	
	EUR	77,57	
Income-reinvesting units without deduction of capital gains tax AT0000674908			
Unit value	ITEMS	97.933,00	
	EUR	77,57	

Exchange rates (indirect quotation) as of 10/16/2015

Swiss franc CHF 1,082250 = 1 euro (EUR)

**Transactions concluded during the reporting period and not listed in the statement of assets:
Purchases and sales of securities, investment units and promissory note loans (market allocation as of reporting date)**

Asset class	ISIN	Items/ units/ currency (in thou.)	Purchases/ additions	Sales/ disposals
Exchange-traded securities				
Equities				
Conwert Immobilien Invest SEZum Verkauf eingereichte Aktien	AT0000A1D8V9	ITEMS	-236.350	-
FLUGHAFEN WIEN AGAKTIEN O.N.	AT0000911805	ITEMS	-	10.661
Kapsch TrafficCom AGInhaber-Aktien o.N.	AT000KAPSCH9	ITEMS	-	100.000
MIBA AGVORZUGSAKTIE KAT. B O.N.	AT0000734835	ITEMS	-	20.000
MIBA AGNACHFRIST ZUM VERKAUF EINGER.AKTIE	AT0000A1FQU1	ITEMS	40.000	40.000
Valneva SEActions au Porteur EO -,15	FR0004056851	ITEMS	-	189.000
VERBUND AGINHABERAKTIEN KAT. A O.N.	AT0000746409	ITEMS	-	83.000
CENTURY CASINOS INC.Registered Shares DL -,01	US1564921005	ITEMS	-	357.307

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