



Wien 1, Schwarzenbergplatz 3

Amundi Gold Stock

**A co-ownership fund under the 2011 Austrian Investment Fund Act (InvFG),
as amended**

Semi-annual fund report

April 16, 2020 – October 15, 2020

Statement of assets as of 10/15/2020

Asset class	ISIN	Holdings 10/15/2020	Purchases/ additions in period under review	Sales/ disposals	Price In sec. curr.	Market value in EUR	% of FV
		Items / units / currency (in thou.)					
Exchange-traded securities							
Equities in AUD							
Evolution Mining Ltd.Registered Shares o.N.	AU000000EVN4	1.100.000	300.000	100.000	6,130000	4.079.126,46	2,47
Gold Road Resources Ltd.Registered Shares o.N.	AU000000GOR5	550.000	0	50.000	1,500000	499.077,46	0,30
Northern Star Resources Ltd.Registered Shares o.N.	AU000000NST8	460.000	75.000	15.000	16,060000	4.469.072,32	2,70
RESOLUTE MINING LTD.Registered Shares o.N.	AU000000RSG6	845.000	0	0	0,975000	498.396,90	0,30
Saracen Mineral Holdings Ltd.Registered Shares o.N.	AU000000SAR9	700.000	0	50.000	6,020000	2.549.227,19	1,54
Silver Lake Resources Ltd.Registered Shares o.N.	AU000000SLR6	500.000	500.000	0	2,400000	725.930,86	0,44
Equities in CAD							
Argonaut Gold Inc.Registered Shares o.N.	CA04016A1012	350.000	100.000	50.000	2,710000	611.955,22	0,37
B2Gold Corp.Registered Shares o.N.	CA11777Q2099	750.000	150.000	150.000	9,300000	4.500.145,17	2,72
ENDEAVOUR MNG CORP.DL-.01	KYG3040R1589	100.000	30.000	0	35,120000	2.265.879,54	1,37
Equinox Gold Corp.Registered Shares new o.N.	CA29446Y5020	200.000	150.000	50.000	17,010000	2.194.909,51	1,33
Galway Metals Inc.Registered Shares o.N.	CA3645852086	150.000	150.000	0	1,340000	129.681,60	0,08
K92 Mining Inc.Registered Shares o.N.	CA4991131083	125.000	125.000	0	7,180000	579.050,94	0,35
KIRKLAND LAKE GOLD O.N.	CA49741E1007	185.043	35.000	0	67,050000	8.004.860,25	4,84
Lydian International Ltd.Registered Shares o.N.	JE00B29LFF73	922.500	0	0	0,000000	0,00	0,00
Mag Silver Corp.Registered Shares o.N.	CA55903Q1046	116.900	50.000	33.100	23,880000	1.801.072,29	1,09
Marathon Gold Corp.Registered Shares o.N.	CA56580Q1028	566.978	117.000	0	2,210000	808.426,97	0,49
OceanaGold Corp.Registered Shares o.N.	CA6752221037	800.000	0	45.000	2,040000	1.052.937,19	0,64
Osisko Gold Royalties Ltd.Registered Shares o.N.	CA68827L1013	50.000	0	125.000	16,250000	524.210,46	0,32
Osisko Mining Inc.Registered Shares o.N.	CA6882811046	500.000	375.000	25.000	3,710000	1.196.812,80	0,72
PAN AMERICAN SILVER CORP.Registered Shares o.N.	CA6979001089	50.008	0	25.000	44,290000	1.428.984,37	0,86
Sabina Gold & Silver Corp.Registered Shares o.N.	CA7852461093	600.000	200.000	0	2,730000	1.056.808,28	0,64
SSR Mining Inc.Registered Shares o.N.	CA7847301032	64.920	64.920	0	25,860000	1.083.151,84	0,65
Teranga Gold Corp.Registered Shares o.N.	CA8807972044	175.000	50.000	25.000	14,310000	1.615.697,28	0,98
Torex Gold Resources Inc.Registered Shares o.N.	CA8910546032	85.000	28.200	8.200	21,490000	1.178.521,89	0,71
Wesdome Gold Mines Ltd.Registered Shares o.N.	CA95083R1001	150.000	0	0	13,970000	1.351.979,10	0,82
Wheaton Precious Metals Corp.Registered Shares o.N.	CA9628791027	120.000	15.000	15.000	66,740000	5.167.134,42	3,12
Equities in GBP							
Centamin PLCRegistered Shares o.N.	JE00B5TT1872	700.000	100.000	75.000	1,616500	1.248.538,01	0,75
Condor Gold PLCRegistered Shares LS -.20	GB00B8225591	143.416	143.416	0	0,440000	69.627,10	0,04
Fresnillo PLCRegistered Shares DL -.50	GB00B2QPKJ12	100.000	0	150.000	13,305000	1.468.056,93	0,89
Polymetal Intl PLCRegistered Shares o.N.	JE00B6T5S470	50.000	50.000	0	17,485000	964.636,43	0,58
Equities in USD							
Alamos Gold Inc. (new) Registered Shares o.N.	CA0115321089	225.000	25.000	0	8,860000	1.703.918,97	1,03
Eldorado Gold Corp. Ltd.Registered Shares o.N.	CA2849025093	150.000	50.000	0	14,150000	1.814.180,09	1,10
First Majestic Silver Corp.Registered Shares o.N.	CA32076V1031	100.000	100.000	0	10,710000	915.423,74	0,55

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Equities in USD (continued)							
Franco-Nevada Corp.Registered Shares o.N.	CA3518581051	75.000	5.000	0	140,430000	9.002.307,79	5,44
Newmont Corp.Registered Shares DL 1,60	US6516391066	220.000	20.000	0	63,000000	11.846.660,11	7,16
PAN AMER.SILVER CVR	CA6979001329	140.000	0	0	0,730000	87.354,16	0,05
PAN AMERICAN SILVER CORP.Registered Shares o.N.	CA6979001089	100.000	10.000	0	33,520000	2.865.079,70	1,73
Sandstorm Gold Ltd.Registered Shares o.N.	CA80013R2063	100.000	25.000	100.000	8,410000	718.834,14	0,43
Sibanye Stillwater Ltd.Reg.Shares(Spon.ADRs) 1/4 o.N.	US82575P1075	100.000	50.000	0	12,440000	1.063.293,30	0,64
SSR Mining Inc.Registered Shares o.N.	CA7847301032	125.000	35.000	10.000	19,560000	2.089.832,90	1,26
Wheaton Precious Metals Corp.Registered Shares o.N.	CA9628791027	100.000	15.000	0	50,460000	4.313.004,83	2,61
Total exchange-traded securities						89.543.798,51	54,12
Freely tradable securities							
Equities in AUD							
NEWCREST MINING LTD.Registered Shares o.N.	AU000000NCM7	375.000	75.000	0	31,460000	7.136.807,72	4,31
Perseus Mining Ltd.Registered Shares o.N.	AU000000PRU3	800.000	250.000	200.000	1,380000	667.856,39	0,40
St. Barbara Ltd.Registered Shares o.N.	AU000000SBM8	200.000	0	0	3,010000	364.175,31	0,22
Equities in CAD							
Centerra Gold Inc.Registered Shares o.N.	CA1520061021	200.000	0	0	13,480000	1.739.410,95	1,05
Dundee Precious Metals Inc(NewRegistered Shares o.N.	CA2652692096	250.000	100.000	100.000	10,220000	1.648.440,27	1,00
Kinross Gold Corp.Registered Shares o.N.	CA4969024047	785.000	35.000	0	12,170000	6.163.714,96	3,73
New Gold Inc.Registered Shares o.N.	CA6445351068	400.000	0	100.000	2,780000	717.442,50	0,43
Roxgold Inc.Registered Shares o.N.	CA7798992029	700.000	50.000	50.000	1,850000	835.510,82	0,50
Silvercorp Metals Inc.Registered Shares o.N.	CA82835P1036	300.000	300.000	0	9,930000	1.921.997,48	1,16
Yamana Gold Inc.Registered Shares o.N.	CA98462Y1007	250.000	75.000	50.000	7,960000	1.283.912,38	0,78
Equities in GBP							
Highland Gold Mining LtdRegistered Shares LS -,001	GB0032360173	150.000	25.000	100.000	2,994000	495.531,28	0,30
Equities in HKD							
Zijin Mining Group Co. Ltd.Registered Shares H YC-,10	CNE100000502	3.500.000	1.500.000	0	5,520000	2.130.757,01	1,29
Equities in USD							
Agnico Eagle Mines Ltd.Registered Shares o.N.	CA0084741085	125.000	25.000	0	82,860000	8.852.942,43	5,35
Anglogold Ashanti Ltd.Reg. Shs (Sp. ADRs) 1/RC -,50	US0351282068	275.000	15.000	0	27,110000	6.372.280,87	3,85
BARRICK GOLD CORP.Registered Shares o.N.	CA0679011084	495.000	45.000	25.000	27,750000	11.740.886,36	7,10
CIA DE MINAS BUENAVENTURA S.A.Reg.Shs B(Spons.ADRs) 1/o.N.	US2044481040	150.000	0	0	12,200000	1.564.169,41	0,95
Coeur Mining Inc.Registered Shares DL 0,01	US1921085049	150.000	0	25.000	8,200000	1.051.326,98	0,64
GOLD FIELDS LTD.Reg. Shs (Sp. ADRs)/1 RC -,50	US38059T1060	439.000	0	0	12,740000	4.780.426,51	2,89
HARMONY GOLD MINING CO. LTD.Reg. Shs (Sp. ADRs)/1 RC -,50	US4132163001	300.000	300.000	0	5,760000	1.476.986,20	0,89
IAMGOLD CORP.Registered Shares o.N.	CA4509131088	375.000	125.000	50.000	4,020000	1.288.516,60	0,78
Pretium Resources Inc.Registered Shares o.N.	CA74139C1023	75.000	0	0	13,190000	845.548,96	0,51
ROYAL GOLD INC.Registered Shares DL -,01	US7802871084	40.000	0	0	123,840000	4.234.027,10	2,56

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		Items / units / currency (in thou.)					
Equities in USD (continued)							
Yamana Gold Inc.Registered Shares o.N.	CA98462Y1007	700.000	0	0	6,030000	3.607.846,49	2,18
Total freely tradable securities						70.920.514,98	42,86
Total securities holdings						160.464.313,49	96,98
Derivatives (A minus sign next to holdings denotes sold positions)							
Derivatives on individual securities							
Securities option rights Receivables/liabilities							
Option rights to shares							
Put HL OCT/20 PUT 6,0000 6,000000000 16.10.2020	USD	612				-29.816,66	-0,02
Put HL OCT/20 PUT 6,0000 6,000000000 16.10.2020	USD	752				-36.637,46	-0,02
Put HL OCT/20 PUT 6,0000 6,000000000 16.10.2020	USD	500				-24.360,02	-0,01
Put GFI OCT/20 PUT 14,0000 14,000000000 16.10.2020	USD	500				-47.010,56	-0,03
Sum of derivativs on individual securities						-137.824,70	-0,08
Bank balances							
EUR balances:							
	EUR	923.126,45				923.126,45	0,56
	EUR	475.293,03				475.293,03	0,29
Balances in non-EU/EEA currencies:							
	GBP	423.271,46				467.032,40	0,28
	AUD	1.124.234,67				680.097,20	0,41
	HKD	2.679.868,95				295.556,40	0,18
	CAD	3.243.978,65				2.092.956,97	1,26
	USD	291.034,25				248.757,85	0,15
Total bank balances						5.182.820,30	3,13
Other assets							
Interest claims	EUR	100,87				100,87	0,00
Dividend rights	EUR	25.003,21				25.003,21	0,02
Total other assets						25.104,08	0,02
Accrued Liabilities							
Management fee	EUR	-72.014,42				-72.014,42	-0,04
Total Accrued liabilities						-72.014,42	-0,04
Fund assets						165.462.398,75	100
Income-distributing units AT0000857040						Items	1.720.844,28
Unit value						EUR	22,01
Income-reinvesting units with deduction of capital gains tax AT0000675095						Items	1.645.771,31
Unit value						EUR	29,83
Income-reinvesting units without deduction of capital gains tax AT0000674916						Items	39.075,00
Unit value						EUR	30,54
Income-reinvesting units without deduction of capital gains tax AT0000619366						Items	4.863,00
Unit value						EUR	30,56
Income-reinvesting units with deduction of capital gains tax AT0000A28TY6						Items	539.058,49
Unit value						EUR	143,12

Comments on the statement of assets:

Insofar as they are permitted according to the fund regulations, securities financing transactions and total return swaps within the meaning of Regulation (EU) 2015/2365 have not been used in the reporting period.

Exchange rates		as of 10/16/2020	
Australischer Dollar	AUD	1,653050	= 1 euro (EUR)
Kanadischer Dollar	CAD	1,549950	= 1 euro (EUR)
Pfund Sterling	GBP	0,906300	= 1 euro (EUR)
Hongkong-Dollar	HKD	9,067200	= 1 euro (EUR)
US-Dollar	USD	1,169950	= 1 euro (EUR)

Risk notice:

There is a risk of valuation prices for specific securities deviating from their actual selling prices if prices are determined on illiquid markets (valuation risk). The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- In principle, the value of assets quoted or traded on a stock market or on another regulated market will be determined on the basis of the most recently available price.
- If an asset is not listed or dealt in on a stock exchange or another regulated market or if the price for an asset listed or dealt in on a stock exchange or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized valuation methods will be used.

**Transactions concluded during the reporting period and not listed in the statement of assets:
Purchases and sales of securities, investment units and promissory note loans
(market allocation as of reporting date)**

Asset class	ISIN	Items/ Units/ Currency (in thou)	Purchases/ additions	Sales/ disposals
Exchange-traded securities				
Equities				
Alacer Gold Corp.Registered Shares o.N.	CA0106791084	STK	25.000	300.000
Lundin Gold Inc.Registered Shares o.N.	CA5503711080	STK	-	75.000
Maverix Metals Inc.Registered Shares o.N.	CA57776F4050	STK	-	100.000
SEMAFO INC.Registered Shares o.N.	CA8169221089	STK	-	300.000
Victoria Gold Corp.Registered Shares o.N.	CA92625W5072	STK	41.204	41.204
SilverCrest Metals Inc.Registered Shares o.N.	CA8283631015	STK	50.000	100.000
Non-quoted securities				
Equities				
PAN AMER.SILVER CVR	CA6979001329	STK	-	140.000

Vienna, November 2020

Amundi Austria GmbH

Gabriele Tavazzani

Christian Mathern

Mag. Hannes Roubik

Alois Steinböck